

BOLTON COMMUNITY EDUCATIONAL TRUST

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

REGISTERED CHARITY NO: 1121996

BOLTON COMMUNITY EDUCATIONAL TRUST

**TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

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BOLTON COMMUNITY EDUCATIONAL TRUST

YEAR ENDED 31 MARCH 2021

ASSOCIATION INFORMATION

LEGAL NATURE:	CHARITABLE TRUST
CONSTITUTION ADOPTED:	1ST APRIL 2007
STATUS:	REGISTERED CHARITY
DATE OF REGISTRATION:	17 DECEMBER 2007
REGISTERED NUMBER:	1121996
TRUSTEES:	ABDUL SAMAD MOGRADIA SAJID ALI SALAHUDDIN PATEL
OFFICIAL CORRESPONDENT:	ABDUL SAMAD MOGRADIA
PRINCIPAL ESTABLISHMENT:	327-329 ST. HELENS ROAD BOLTON BL3 3QD
INDEPENDENT EXAMINER	AAMER ALI c/o ARC ASSOCIATES CHARTERED CERTIFIED ACCOUNTANTS 21 WOODBINE ROAD BOLTON BL3 3JH

BOLTON COMMUNITY EDUCATIONAL TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report along with the financial statements of the charity for the year ended 31 March 2021.

This report is prepared in accordance with the charity's Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005 and revised in May 2008), and have been adopted in preparing their annual report and financial statements of the charity. The trustees confirm their compliance with their duty under section 4 of the Charities Act 2011 to have due regard to guidance published by the Charity Commission.

Objects

The objects of the charity is to advance the religion of Islam including the education of Muslim children and adults, to relieve Muslims in conditions of need, hardship or distress, to provide recreation and other leisure-time facilities, and to promote good community race relations between persons of different racial and faith groups generally and particular between racial groups professing the Muslim faith and all other inhabitants of the Hulton ward and the neighbouring areas.

Organisation

The charity is managed by the trustees listed on page 1. They have responsibility for the overall management and operation of the charity. They are not subject to periodic re-election. They collectively manage the risks to which the charity is exposed. Suitable controls and procedures have been implemented to mitigate these risks.

Achievements

This year as last year we have focused in raising funds to pay of the interest free loan. The trust has developed the building making improvements to make the building functional to deliver activities in line with the objectives of the trust. A new Ablution room (Wudu khana) has been built along with other improvements made to the exterior of the property.

Financial Review

In respect of the charity's unrestricted funds a surplus of £49,373 was achieved (2020 £28,368).
In respect of the charity's restricted funds a surplus of £Nil was achieved (2020 - Nil).

Future Plans

The charity's main objective for the future is to raise funds to pay the interest free loan.

BOLTON COMMUNITY EDUCATIONAL TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021 CONTINUED

Investment Policy

The Trust Deed authorises the trustees to make and hold investment using the general funds of the charity, but no such investments are presently held.

Trustees' Declaration

In accordance with charity law, as trustees, we certify that:-

So far as we are aware, there is no relevant financial information of which the charity's independent examiner is unaware. We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

Aamer Ali, Chartered Certified Accountant, was appointed as the independent examiner to the Trust in 2021 and will be invited to continue in that capacity for 2022.

Approval of the Report

This report was approved by the trustees on 28 February 2021 and is signed on their behalf by:-

Name: SAMMUDEN PATEL

Signature: [Signature]

Name: ABDUL SAMAD MOGHAADIA

Signature: [Signature]

BOLTON COMMUNITY EDUCATIONAL TRUST
FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities in relation to the Financial Statements

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the year end. In preparing those financial statements, the trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements that are reasonable and prudent;
- to state whether applicable accounting standards and statements of recommended practice have been followed subject to any departure disclosed and explained in the financial statements; and
- to prepare the financial statements on the on-going concern basis unless it is inappropriate to presume the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In respect of the independent examination, the trustees have a responsibility to ensure that they take all steps necessary in order to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
BOLTON COMMUNITY EDUCATIONAL TRUST
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the Trustees on the Financial Statements

I, Aamer Ali, report on the Financial Statements of the charity for the year ended 31 March 2021 as set out on pages 6 and 7 together with the notes on pages 8 to 10.

Respective responsibilities of the Trustees and the Examiner

The charity's trustees are responsible for the preparation of the Financial Statements. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility as the Independent Examiner:

- a) to examine the Financial Statements under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act);
- c) to state whether particular matters have come to my attention.


Basis of the Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. My examination includes a review of the accounting records kept by the charity and a comparison of the Financial Statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently I do not express an audit opinion on the view given by the Financial Statements.

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in any material respect the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare Financial Statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Financial Statements to be reached.


.....
Aamer Ali
ARC Associates (NW) Ltd
Chartered Certified Accountants
21 Woodbine Road
Bolton BL3 3JH

Date 28 February 2022

BOLTON COMMUNITY EDUCATIONAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

	NOTES	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2021 Total</u>	<u>2020 Total</u>
		£	£	£	£
INCOMING RESOURCES FROM					
Generated Funds	2	100,551	-	100,551	71,869
TOTAL INCOMING RESOURCES		<u>100,551</u>	<u>-</u>	<u>100,551</u>	<u>71,869</u>
RESOURCES EXPENDED ON					
Direct Charitable Expenditure	3	51,178	-	51,178	43,501
Governance Costs	4	-	-	-	-
TOTAL RESOURCES EXPENDED		<u>51,178</u>	<u>-</u>	<u>51,178</u>	<u>43,501</u>
Net Incoming Resources		49,373	-	49,373	28,368
Movement Between Funds		-	-	-	-
Net Movement in funds for the year		<u>49,373</u>	<u>-</u>	<u>49,373</u>	<u>28,368</u>
Total Funds brought forward		271,116	-	271,116	242,748
TOTAL FUNDS CARRIED FORWARD		<u>320,489</u>	<u>-</u>	<u>320,489</u>	<u>271,116</u>

BOLTON COMMUNITY EDUCATIONAL TRUST

BALANCE SHEET

AS AT 31 MARCH 2021

	NOTES	2021	2020
		£	£
Fixed Assets			
Tangible Assets	5	326,939	306,180
Current Assets			
Current Account		8,680	2,175
Cash in hand		7,882	7,746
		<u>16,562</u>	<u>9,921</u>
Current Liabilities			
Creditors & accruals	6	-	-
Net Current Assets/(Liabilities)		<u>16,562</u>	<u>9,921</u>
Total Assets Less Current Liabilities		<u>343,501</u>	<u>316,101</u>
Creditors: Amounts falling due after more than one year	7	23,013	44,986
Net Assets/(Liabilities)		<u><u>320,488</u></u>	<u><u>271,115</u></u>
FUNDS			
Unrestricted Funds	8	320,488	271,115
TOTAL FUNDS		<u><u>320,488</u></u>	<u><u>271,115</u></u>

Approved by the board of trustees and signed on their behalf by:

Trustee: Name: SALAHUDDIN PATEL Signature: S. Z. Patel
 Trustee: Name: ABDUL SAMAD MOGRADIA Signature: Abdul Samad Mogradia

BOLTON COMMUNITY EDUCATIONAL TRUST

Notes forming part of the Financial Statements for the year ended 31 March 2021

1) Accounting Policies

- a) The Financial Statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in Accounting and Reporting by Charities; *Statement of Recommended practice issued in March 2005 and revised in May 2008.*
- b) Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included.
- c) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- d) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- e) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- f) Resources expended on governance costs are those costs derived from statutory or constitutional obligations placed on the charity.
- g) Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.
- h) Tangible fixed assets are stated at cost less accumulated depreciation.
particular purposes.
- i) Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected life as follows:

Fixture, fittings and equipment	-	10% straight line
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BOLTON COMMUNITY EDUCATIONAL TRUST
YEAR END 31ST MARCH 2021
NOTES TO THE ACCOUNTS

NOTE 2-INCOMING RESOURCES
FROM GENERATED FUNDS

	2021			2020
	Unrestricted	Restricted	Total	
	£	£	£	£
Donations	40,601	-	40,601	42,276
Madressa Fees/admissions	18,302	-	18,302	16,819
Gift Aid Claim	23,334	-	23,334	12,774
Government grants	18,314	-	18,314	-
Total	100,551	-	100,551	71,869

NOTE 3-DIRECT CHARITABLE EXPENDITURE

	2021	2020
Direct Costs:		
Wages and salaries	33,071	36,021
Food costs (Dates & food)	-	555
Madressa exp (books, exam prize)	20	150
Total	33,091	36,726
Facilities Support Costs:		
Establishment costs	3,631	3,249
Repairs and renewals	13,800	2,957
Subscription & licenses	150	183
Printing & stationery	-	-
Depreciation and impairment	341	341
Travel expenses	-	-
Other costs	165	45
Total	18,087	6,775
Overall Total	51,178	43,501

NOTE 4 RESOURCES EXPENDED
ON GOVERNANCE COSTS

	2021	2020
	£	£
Independent Examiner's Fee	-	-
	<u>-</u>	<u>-</u>

THE COMMUNITY EDUCATIONAL TRUST
31ST MARCH 2021
THE ACCOUNTS

5 Tangible fixed assets	Land and building	Improvement to property	Fixtures & Fittings	Total
	£		£	
Cost				
As at 01/04/2020	305,227		3,416	308,642
Additions	0	21,100	0	21,100
As at 31/03/2021	305,227	21,100	3,416	329,742
Depreciation				
As at 01/04/2020	0	0	2,462	2,462
Provision for the year	0	0	341	341
As at 31/03/2021	0	0	2,803	2,121
Net book values				
As at 31/03/2021	305,227	21,100	613	326,939
As at 31/03/2020	305,227	305,227	954	306,181

Note: 6 Creditors: Amounts falling due within one year

Accruals and deferred income	-	-
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Note: 7 Creditors: Amounts falling due after more than one year

Nest pension	27	-
Karze Hasna	22,986	44,986
	23,013	44,986

8 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total Fund
	£	£	£
Funds balance at 31 March 2021 as represented by:			
Tangible fixed assets	326,939		326,939
Current assets	16,562		16,562
Current liabilities	- 27	-	27
Long term liabilities	- 22,986	-	22,986
	320,488	-	320,488

NOTE 9 - RELATED PARTIES

There were no related party transactions during the year.