

REGISTERED COMPANY NUMBER: 05753897 (England and Wales)
REGISTERED CHARITY NUMBER: 1121992

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

GLASALLT FAWR - CAMPHILL CENTRE

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

GLASALLT FAWR - CAMPHILL CENTRE

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FOR THE YEAR ENDED 31 MARCH 2024**

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GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report along with the charity's financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019)

Chief Executive's Statement

It has been another busy year for everyone at Glasallt Fawr.

Staff have sourced new and exciting volunteering placements in local businesses for our residents, building connections with the wider community and enhancing their development opportunities.

A very exciting event for everyone at Glasallt Fawr was our first Arts Exhibition. Organised by our Arts and Crafts Tutor, it included artworks produced by every resident. It was a wonderful display of the varied creative artwork undertaken by our residents in their workshops throughout the year. The local community was invited to the exhibition, and we were delighted that so many decided to attend, with many pieces of artwork being sold. We look forward to next year's event.

As Glasallt Fawr continues to develop and expand, the year has seen the creation of a new role, Head of Care. The position will oversee all aspects of care at Glasallt Fawr and manage the registered House Managers. Following interviews, we have appointed a person with a wealth of experience and knowledge, and we look forward to welcoming her to Glasallt Fawr in May 2024. As with many other care providers, support worker recruitment has continued to be an issue throughout 2023 -24, although we have successfully filled some vacancies.

Our development strategy is ongoing. We plan to redevelop some original farm buildings into an Arts and Crafts Centre. An architect has been instructed, plans have been created, and planning permission has been granted.

Andrea Bennett
Chief Executive

OBJECTIVES AND ACTIVITIES

Who we are

Glasallt Fawr Camphill Centre is a residential care home set in a 90 acre farm. The charity began as part of Coleg Elidyr, becoming independent in July 2006, but Glasallt Fawr continues to be a part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit - the essential core that makes us all human - always remains whole; therefore, everyone deserves equal respect and opportunities in life so that they may be able to fulfil their potential.

Historically, most carers within Camphill were volunteers who chose to do their work not as a job but as a way of life. Today, care at Glasallt Fawr is provided by employed support workers; the philosophy, however, remains the same.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

What we do

Glasallt Fawr is a 90 acre estate offering 24 hour residential care to adults with learning disabilities. The estate consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, this could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their homegrown food is an enriching experience. Each resident also has their own small section of the garden where they can grow whatever they like.

Glasallt Fawr runs a variety of workshops in which our residents can participate. Arts and Crafts continue to be a popular activity, with our residents producing amazing pieces of artwork that are now on display in the Community Centre. Weavery workshops take place, where items such as rugs, bags, and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small, homely units where residents are involved in all aspects of daily life, from choosing the colour of their bedroom walls to assisting with shopping, cooking for the household, and cleaning their own personal space.

Our residents have an active social life where they can attend local church on a Sunday, visit the cinema, local pubs, the theatre, swim, horse ride, and go shopping in the local towns. Residents enjoy volunteering at local businesses, including shops and cafes. We are continuing to use technology to enable residents to communicate with family, using tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some.

Although residents are encouraged to participate in workshops and leisure activities, they also have free time to relax and perhaps listen to music in their own rooms. We aim to provide a good quality of life for all residents but remember that they are all individuals who have individual needs, likes, and dislikes.

We maintain a high standard of care delivered to our residents through employed support workers. Each residential home is run by a manager registered with Care Inspectorate Wales (CIW). All managers are qualified to QCF level 5. Professional, caring staff are supported through continuous training; each year, all staff complete an individual needs training audit, which feeds into an annual training plan. In addition to mandatory training, staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported in obtaining a QCF level 2 or 3 qualification.

A local GP surgery oversees the resident health and medical issues. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLD), which consists of psychiatry, psychology, speech and language, and behavioural support teams.

We are regulated by CIW and adhere to all regulations as set out in the Regulation & Inspection of Social Care (Wales) Act 2016 (RISCA). The areas covered are general Well-Being, Care & Support, Leadership & Management and Environment. We are generally inspected by CIW at least once a year, and the visit is unannounced. This assists us in ensuring that we maintain our high standard of care. During this financial year, no unannounced inspection took place; last year's inspection was on March 23 and the latest inspection was in April 2024. We regularly maintain contact with our CIW Inspector via Teams meetings and telephone calls. We also adhere to other legal requirements in fire protection, health & safety and food hygiene/standards.

Families and Friends play an essential part at Glasallt Fawr. We have Family Association meetings three times a year. This is a chance for all to get together, catch up on recent events, and plan for the future and the development of Glasallt. The Glasallt Fawr Family Association continues to fundraise for Glasallt Fawr and play an active role in our annual summer party.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

MISSION, STRATEGIES and VALUES

Our mission is to promote good health, provide care and advance the development of adults with a disability, recognising the uniqueness of the individual. We also seek to respect, value and enhance each individual's strengths and potential, following Rudolf Steiner's concepts. Our mission statement:

At Glasallt Fawr, we work with our residents to develop a rewarding way of life by providing a homely environment and offering meaningful work and joyful activities. We provide high-quality residential care that meets their physical, emotional, social, and spiritual needs.

We aim to achieve this by:

- meeting our residents' care needs through individual care plans;
- ensuring that the resident is at the centre of everything that we do;
- complying with legislative and regulatory frameworks;
- having professional and caring, trained staff and
- working in partnership with like-minded organisations

Our core values:

- Sensitivity to individual needs, respecting all abilities, backgrounds, values and customs.
- Person centred approach, for our residents to find fulfilment of their own personal potential.
- Dignity, ensuring respect, compassion and sensitivity. Respecting others views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected, people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice, everyone should be offered choices and helped to make both major like and day to day decisions.
- Rights, everyone has the right to be treated and supported using all of the above values.
- Fulfilment, through support and various activities residents gain the feeling of satisfaction and happiness.
- Fun, opportunities to have fun are an essential part of everyday life.

In our community, each person is encouraged to contribute according to their ability and is, in turn, supported according to individual needs.

Trustees are mindful of the duty to comply with Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities. The trustees consider that the charity's activities reflect our aims and objectives and are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the period April 2023 to March 2024, residents and staff have participated in regular, everyday activities, such as shopping, pub nights, and discos. Staff have sourced new and exciting volunteering placements in local businesses for our residents, building connections with the wider community and enhancing their development opportunities.

Our resident numbers have remained stable at twenty-eight throughout the year; there is currently one vacancy on-site at Glasallt Fawr. We continue to review resident referrals and applications to fill the final vacancy.

During the year construction has begun on the new farm buildings, the building will include a classroom/indoor workshop space to enhance the experience for our residents.

To help reduce our carbon footprint, a new biomass boiler has been installed in the community centre and offices. Mechanical and electrical engineers have been commissioned to assess the existing facilities onsite and develop a plan as part of the Arts and Craft Centre project, including solar panels and the introduction of car charging points to enable the switch to electric vehicles.

When a CiW inspection takes place, time is spent in the residential houses and attending some workshop activities with our residents. The inspection considers four main areas: leadership and management, care and support, well-being and environment. We take great pride in the positive inspection reports that have been received and aim to continue improving and developing, always keeping the residents at the centre of our plans. No unannounced CiW inspection occurred during the financial year; the previous inspection occurred in March 2023, while the subsequent inspection was carried out in April 2024.

While staffing in care continues to be challenging, good progress has been made during the year with staff recruitment, with several vacancies being filled. The new position of Head of Care was appointed in March 24. The role will manage all care aspects, including the Registered House managers, and will be a key member of the Senior Management Team.

A new Arts and Crafts tutor joined Glasallt Fawr in November 2022 and reinvigorated the arts and crafts workshops for our residents. With such high-quality artwork produced, in July 2023, we held our first art exhibition, which members of the wider community, parents, and staff attended. Residents thoroughly enjoyed displaying their artwork. The exhibition successfully raised our local profile, and we hope it will become an annual event.

Glasallt Fawr's continued success would not have been possible without the dedication and commitment of our staff and Board members and the support of our resident's families.

FINANCIAL REVIEW

Financial position

Glasallt Fawr's financial position has continued to be healthy despite tough economic conditions. While the cost of living crises has had an impact on surpluses, the Charity's income has increased during the year to £2,362,269 (2023: £2,284,663) primarily due to charitable activities. Expenditure has increased on last year to £2,170,208 (2023: £2,083,122) resulting in a surplus of £192,061 (2023: £201,541). Glasallt Fawr has general reserves of £65,870 (2023: £45,861).

As operating costs in residential care are relatively inflexible the main objective must be to achieve and maintain high occupancy levels. With capacity for a further increase in the number of residents in the new accommodation and further development opportunities already identified Glasallt has every sign that it will be able to meet additional costs and continue to develop adequate levels of reserves.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The reasons why the charity needs reserves.

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs.

The Board reviews the current and future sources of income for their commitment and consistency in relation to the anticipated expenditure to best meet client needs. To ensure the ability to meet current and future commitments the Board has a policy of establishing designated funds from its general reserves for identifiable obligations and for achieving our strategic aims. The following designated funds have been established:

1. Capital assets reserve - £1,292,478

To assist in clearly identifying the value of general reserves that are available to meet contingencies the Board has decided to establish a capital assets reserve that will be adjusted annually in line with the value of capital assets required for use in fulfilling the objectives of the charity and not available to meet contingencies.

2. Planned Improvements - £130,000

Established to meet planned improvements required to maintain the site, including the refurbishment of three bathrooms per annum, replacement fire doors, paint the exterior of the houses and resurface the drive.

3. New Residential House Project £1,500,000

Established to meet the cost of building a new facility, allowing Glasallt Fawr to provide residential care services to additional adults with learning disabilities

4. Farm Building £60,000

Established to cover the cost of completing the additional farm workshop space.

In addition to the designated reserves, the Board has established a critical cost reserve due to the long-term commitment to providing a home for our residents, the need to meet all commitments, and the risks identified. Currently, the charity has been able to set a critical cost reserve of £861,197.

The current level of reserves.

Designated reserves have been established at the desired levels. General reserves are currently £65,870 compared to £45,861 in 2023. Restricted reserves, where a donor has specified the money is to be spent on a specific project, are £83,406 compared to £95,440 in 2023

Steps to establish or maintain reserves at the agreed level or range.

With tight control of expenditure, additional unrestricted income that should be generated as the occupancy level rises can then be used to establish and maintain appropriate levels of general reserves.

Arrangements for monitoring and reviewing the policy.

The level of reserves is reviewed regularly by the Board together with both actual and forecast income and expenditure. The desired level of reserves is reviewed annually as part of the process of agreeing objectives and setting a budget.

FUTURE PLANS

Several areas have been identified for development and will become major goals for the year. The Arts and Craft Centre and New Farm Building projects are well underway and remain key parts of our future plans. They are significant projects for Glasallt Fawr and incorporate our plans to reduce our carbon footprint. Solar panels will be added to both the new Farm Building and the Arts and Crafts Centre.

With the support of the Family Association, we plan to install outdoor gym equipment on the grounds to maintain resident health and well-being.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasallt Fawr - Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on the 17th December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity may by Ordinary Resolution appoint a person who is willing to act to be a Trustee to fill a vacancy or as an additional trustee. At every AGM one third of the trustees shall retire from office, retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least 3 members, is responsible for setting and overseeing the overall direction, policies and finances of the charity. To facilitate effective operations, within the terms of delegation approved by the Trustees, the Chief Executive is responsible for the day-to-day management of the charity and the execution of its policies and practices

Induction and training of new trustees

New trustees are provided with Charity Commission induction materials and are informed of the charity's work and objectives, the content of the Memorandum and Articles of Association and their legal obligation as a trustee. If not already familiar with Glasallt Fawr they will also receive an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updated to the risk register are reported to the board at each meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05753897 (England and Wales)

Registered Charity number

1121992

Registered office

Glasallt Fawr
Llangadog
Carmarthen
Carmarthenshire
SA19 9AS

Trustees

M D Wicksteed
D I Boorer
Dr C G Boorer
Ms C M James
M H Gough (appointed 21.11.23)
Rev Canon B J Withington

Company Secretary

Ms H L Lewis

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest
Carmarthen Branch
56 King Street
Carmarthen
Carmarthenshire
SA31 1BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Glasallt Fawr - Camphill Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25.11.2024 and signed on its behalf by:



Dr C G Boorer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas;
 - Assumptions used when valuing accrual provision at the year end, and;
 - Potential for deferring income already earned at the year end.
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
GLASALLT FAWR - CAMPHILL CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 25th November 2024

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	10,815	-	10,815	148,617
Charitable activities					
Residential Care	5	2,297,195	-	2,297,195	2,120,420
Investment income	4	38,519	-	38,519	11,353
Other income		15,740	-	15,740	4,273
Total		<u>2,362,269</u>	<u>-</u>	<u>2,362,269</u>	<u>2,284,663</u>
EXPENDITURE ON					
Charitable activities					
Residential Care	6	<u>2,170,208</u>	<u>-</u>	<u>2,170,208</u>	<u>2,083,122</u>
NET INCOME					
Transfers between funds	22	192,061 12,034	- (12,034)	192,061 -	201,541 -
Net movement in funds		<u>204,095</u>	<u>(12,034)</u>	<u>192,061</u>	<u>201,541</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,705,450	95,440	3,800,890	3,599,349
TOTAL FUNDS CARRIED FORWARD		<u><u>3,909,545</u></u>	<u><u>83,406</u></u>	<u><u>3,992,951</u></u>	<u><u>3,800,890</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	1,704,731	-	1,704,731	1,636,200
Investments	15	1	-	1	1
		<u>1,704,732</u>	<u>-</u>	<u>1,704,732</u>	<u>1,636,201</u>
CURRENT ASSETS					
Debtors	16	99,053	-	99,053	128,130
Cash at bank and in hand		2,635,163	83,406	2,718,569	2,605,033
		<u>2,734,216</u>	<u>83,406</u>	<u>2,817,622</u>	<u>2,733,163</u>
CREDITORS					
Amounts falling due within one year	17	(167,652)	-	(167,652)	(151,594)
		<u>2,566,564</u>	<u>83,406</u>	<u>2,649,970</u>	<u>2,581,569</u>
NET CURRENT ASSETS					
		<u>2,566,564</u>	<u>83,406</u>	<u>2,649,970</u>	<u>2,581,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,271,296</u>	<u>83,406</u>	<u>4,354,702</u>	<u>4,217,770</u>
CREDITORS					
Amounts falling due after more than one year	18	(361,751)	-	(361,751)	(416,880)
		<u>3,909,545</u>	<u>83,406</u>	<u>3,992,951</u>	<u>3,800,890</u>
NET ASSETS					
		<u>3,909,545</u>	<u>83,406</u>	<u>3,992,951</u>	<u>3,800,890</u>
FUNDS	22				
Unrestricted funds				3,909,545	3,705,450
Restricted funds				83,406	95,440
TOTAL FUNDS				<u>3,992,951</u>	<u>3,800,890</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.11.24 and were signed on its behalf by:


C G Boorer - Trustee

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	265,064	233,015
Interest paid		(15,780)	(16,263)
Net cash provided by operating activities		<u>249,284</u>	<u>216,752</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(123,552)	(31,071)
Sale of tangible fixed assets		566	-
Interest received		38,519	11,353
Net cash used in investing activities		<u>(84,467)</u>	<u>(19,718)</u>
Cash flows from financing activities			
Loan repayments in year		(51,281)	(49,638)
Net cash used in financing activities		<u>(51,281)</u>	<u>(49,638)</u>
Change in cash and cash equivalents in the reporting period		<u>113,536</u>	<u>147,396</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,605,033</u>	<u>2,457,637</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,718,569</u></u>	<u><u>2,605,033</u></u>

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	192,061	201,541
Adjustments for:		
Depreciation charges	55,023	49,175
Profit on disposal of fixed assets	(566)	-
Interest received	(38,519)	(11,353)
Interest paid	15,780	16,263
Decrease/(increase) in debtors	29,077	(36,346)
Increase in creditors	12,208	13,735
Net cash provided by operations	<u>265,064</u>	<u>233,015</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	2,605,033	113,536	2,718,569
	<u>2,605,033</u>	<u>113,536</u>	<u>2,718,569</u>
Debt			
Debts falling due within 1 year	(49,599)	(3,848)	(53,447)
Debts falling due after 1 year	(416,880)	55,129	(361,751)
	<u>(466,479)</u>	<u>51,281</u>	<u>(415,198)</u>
Total	<u>2,138,554</u>	<u>164,817</u>	<u>2,303,371</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 33% on cost

Cost comprises the purchase price of the asset and expenditure directly attributable to the acquisition of the item. Assets with a value less than £1,000 are written off in the year of expenditure.

A fixed asset is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income statement.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued**Tangible fixed assets****Impairment of fixed assets**

The charity performs impairment testing where there are any indicators of impairment. Impairment is calculated as the difference between the carrying value and the recoverable value of the asset. Recoverable value is the higher of net realisable value and estimated value in use at the date the impairment loss is recognised. Value in use represents the present value of expected future discounted cash flows. If incurred, impairment is recognised immediately in the income statement.

Where an impairment loss subsequently reverses, the carrying value of the asset is increased to the revised estimate of the recoverable amount, but so that the increased carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately as a credit to the income statement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalent

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Short term creditors are measured at the transaction price. Bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the entity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2024 £	2023 £
Donations & other income	8,021	20,114
Legacy income	-	20,000
Grants	2,794	108,503
	<u>10,815</u>	<u>148,617</u>

4. INVESTMENT INCOME

	2024 £	2023 £
Deposit account interest	<u>38,519</u>	<u>11,353</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
Camphill centre	Residential Care	<u>2,297,195</u>	<u>2,120,420</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Residential Care	<u>2,134,386</u>	<u>35,822</u>	<u>2,170,208</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	1,722,394	1,650,672
Insurance	32,113	25,576
Rates & utilities	69,146	58,277
Telephone	8,696	6,243
Postage and stationery	3,651	4,315
Advertising	-	82
Farm Expenses	32,488	31,398
Food & Household	72,424	67,811
Waste disposal	9,253	9,400
Travelling	4,795	2,128
Motor expenses	32,301	26,064
Subscriptions and donations	1,439	1,439
Repairs & renewals	45,463	84,313
Recruitment, training and sundry expenses	17,441	15,134
Computer expenses	6,524	10,154
Bad debts	5,455	-
Depreciation	55,023	49,175
Interest payable and similar charges	15,780	16,263
	<u>2,134,386</u>	<u>2,058,444</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

	Support costs £
Residential Care	35,822

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	12,957	5,970
Depreciation - owned assets	55,023	49,175
Surplus on disposal of fixed assets	(566)	-

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,557,458	1,483,115
Social security costs	124,570	126,956
Other pension costs	40,366	40,601
	1,722,394	1,650,672

The average monthly number of employees during the year was as follows:

	2024	2023
Employed staff	68	63

No employees received emoluments in excess of £60,000.

,During the year, salaries of £275,775 (2023: £254,817) were paid to key management.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,117	7,500	148,617
Charitable activities			
Residential Care	2,120,420	-	2,120,420
Investment income	11,353	-	11,353
Other income	4,273	-	4,273
Total	2,277,163	7,500	2,284,663
EXPENDITURE ON			
Charitable activities			
Residential Care	2,083,122	-	2,083,122

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	194,041	7,500	201,541
RECONCILIATION OF FUNDS			
Total funds brought forward	3,511,409	87,940	3,599,349
TOTAL FUNDS CARRIED FORWARD	<u>3,705,450</u>	<u>95,440</u>	<u>3,800,890</u>

13. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	1,997,273	31,624	77,314	135,017	2,241,228
Additions	112,936	-	10,616	-	123,552
Disposals	(23,704)	-	(1,490)	(18,875)	(44,069)
At 31 March 2024	<u>2,086,505</u>	<u>31,624</u>	<u>86,440</u>	<u>116,142</u>	<u>2,320,711</u>
DEPRECIATION					
At 1 April 2023	392,088	29,892	68,743	114,303	605,026
Charge for year	40,942	472	3,252	10,357	55,023
Eliminated on disposal	(23,704)	-	(1,490)	(18,875)	(44,069)
At 31 March 2024	<u>409,326</u>	<u>30,364</u>	<u>70,505</u>	<u>105,785</u>	<u>615,980</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,677,179</u>	<u>1,260</u>	<u>15,935</u>	<u>10,357</u>	<u>1,704,731</u>
At 31 March 2023	<u>1,605,185</u>	<u>1,732</u>	<u>8,571</u>	<u>20,714</u>	<u>1,636,202</u>

Included in freehold property, land is valued at £300,000 and not depreciated.

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. FIXED ASSET INVESTMENTS - continued

Glasallt Fawr Trading Limited
Registered office: United Kingdom
Nature of business: Dormant

Class of share:	%
Ordinary	holding 100

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	58,910	88,831
Other debtors	6,852	7,516
Prepayments and accrued income	33,291	31,783
	<u>99,053</u>	<u>128,130</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 19)	53,447	49,599
Trade creditors	43,030	16,038
Social security and other taxes	30,588	52,233
Other creditors	23,472	20,873
Accruals and deferred income	17,115	12,851
	<u>167,652</u>	<u>151,594</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 19)	<u>361,751</u>	<u>416,880</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>53,447</u>	<u>49,599</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>53,447</u>	<u>49,600</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>160,343</u>	<u>148,798</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	147,961	218,482

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	455	455
Between one and five years	1,025	1,480
	<u>1,480</u>	<u>1,935</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Bank loans	<u>415,198</u>	<u>466,479</u>

The bank loan is secured by legal charge over the freehold property.

22. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General Fund	45,861	130,912	(110,903)	65,870
Capital Assets Spend	1,169,541	-	122,937	1,292,478
Critical Cost Reserve	760,048	101,149	-	861,197
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	100,000	(40,000)	-	60,000
	<u>3,705,450</u>	<u>192,061</u>	<u>12,034</u>	<u>3,909,545</u>
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	89,000	-	(12,034)	76,966
	<u>95,440</u>	<u>-</u>	<u>(12,034)</u>	<u>83,406</u>
TOTAL FUNDS	<u>3,800,890</u>	<u>192,061</u>	<u>-</u>	<u>3,992,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General Fund	2,362,269	(2,231,357)	130,912
Critical Cost Reserve	-	101,149	101,149
Farm Buildings	-	(40,000)	(40,000)
	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>
TOTAL FUNDS	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	58,492	194,041	(206,672)	45,861
Capital Assets Spend	1,138,189	-	31,352	1,169,541
Critical Cost Reserve	684,728	-	75,320	760,048
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	-	-	100,000	100,000
	3,511,409	194,041	-	3,705,450
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	81,500	7,500	-	89,000
	87,940	7,500	-	95,440
TOTAL FUNDS	3,599,349	201,541	-	3,800,890

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,257,163	(2,063,122)	194,041
Minibus	20,000	(20,000)	-
	2,277,163	(2,083,122)	194,041
Restricted funds			
Creative Workshops Donation	7,500	-	7,500
TOTAL FUNDS	2,284,663	(2,083,122)	201,541

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	58,492	324,953	(317,575)	65,870
Capital Assets Spend	1,138,189	-	154,289	1,292,478
Critical Cost Reserve	684,728	101,149	75,320	861,197
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	-	(40,000)	100,000	60,000
	3,511,409	386,102	12,034	3,909,545
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	81,500	7,500	(12,034)	76,966
	87,940	7,500	(12,034)	83,406
TOTAL FUNDS	3,599,349	393,602	-	3,992,951

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	4,619,432	(4,294,479)	324,953
Critical Cost Reserve	-	101,149	101,149
Minibus	20,000	(20,000)	-
Farm Buildings	-	(40,000)	(40,000)
	<u>4,639,432</u>	<u>(4,253,330)</u>	<u>386,102</u>
Restricted funds			
Creative Workshops Donation	7,500	-	7,500
	<u>7,500</u>	<u>-</u>	<u>7,500</u>
TOTAL FUNDS	<u><u>4,646,932</u></u>	<u><u>(4,253,330)</u></u>	<u><u>393,602</u></u>

Unrestricted reserve

Capital Assets Spent - relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to additions, depreciation and mortgage repayments.

Critical Cost Reserve - The fund was setup due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified.

Planned Improvements - established to meet planned improvements required to maintain the site.

New Project - The fund was established to meet the costs of building new facilities.

Farm Buildings - Set up to cover the cost of developing additional farm workshop space.

Minibus - A fund set to allocate a non-resident legacy received with the minibus being purchased in the prior year.

Restricted reserve

Creative Workshops Donation - A legacy was received in 2021 to provide a sensory room.

Creative Workshop Donation - The donation for the Creative Workshops will be a contribution to the development and renovation of an old farm building into Creative Workshops for the residents use.

23. EMPLOYEE BENEFIT OBLIGATIONS

The organisation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £40,366 (2023: £40,601). At the year end £8,216 (2023: £12,180) was owed to the fund.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

25. SHARE CAPITAL

The company is limited by guarantee and as such there is no share capital. The members are limited to a liability of £1 in the event the company is wound up.

GLASALLT FAWR - CAMPHILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & other income	8,021	20,114
Legacy income	-	20,000
Grants	2,794	108,503
	<hr/> 10,815	<hr/> 148,617
Investment income		
Deposit account interest	38,519	11,353
Charitable activities		
Camphill centre	2,297,195	2,120,420
Other income		
Gain on sale of tangible fixed assets	566	-
Other income	11,787	886
Rental income	3,387	3,387
	<hr/> 15,740	<hr/> 4,273
Total incoming resources	<hr/> 2,362,269	<hr/> 2,284,663
EXPENDITURE		
Charitable activities		
Wages	1,557,458	1,483,115
Social security	124,570	126,956
Pensions	40,366	40,601
Insurance	32,113	25,576
Rates & utilities	69,146	58,277
Telephone	8,696	6,243
Postage and stationery	3,651	4,315
Advertising	-	82
Farm Expenses	32,488	31,398
Food & Household	72,424	67,811
Waste disposal	9,253	9,400
Travelling	4,795	2,128
Motor expenses	32,301	26,064
Subscriptions and donations	1,439	1,439
Repairs & renewals	45,463	84,313
Recruitment, training and sundry expenses	17,441	15,134
Computer expenses	6,524	10,154
Bad debts	5,455	-
Freehold property depreciation	40,942	35,024
Plant & Machinery depreciation	472	472
Fixtures & Fittings depreciation	3,252	3,322
Motor Vehicles depreciation	10,357	10,357
Bank loan interest	14,622	16,263
Bank charges	1,158	-
	<hr/> 2,134,386	<hr/> 2,058,444
Support costs		
Support costs		
Auditors' remuneration	12,957	5,970
Carried forward	12,957	5,970

This page does not form part of the statutory financial statements

GLASALLT FAWR - CAMPHILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Brought forward	12,957	5,970
Legal fees	5,711	-
Residential care	17,154	18,708
	<u>35,822</u>	<u>24,678</u>
Total resources expended	<u>2,170,208</u>	<u>2,083,122</u>
Net income	<u>192,061</u>	<u>201,541</u>

This page does not form part of the statutory financial statements