

GLASALLT FAWR - CAMPHILL CENTRE

England & Wales · Charity number 1121992

Details

Status Registered

Legal form Charitable company

Company number [05753897](#)

Registered 2007-12-17

Register [View on the Charity Commission register](#)

Contact

Address Glasallt Fawr
Llangadog
SA19 9AS

Phone 01550776200

Email info@glasallt-fawr.com

Website www.glasallt-fawr.com

Activities

Objects: FOR THE PUBLIC BENEFIT, TO RELIEVE SICKNESS, PROMOTE GOOD HEALTH, PROVIDE CARE TO AND ADVANCE THE EDUCATION AND TRAINING OF PEOPLE WITH A DISABILITY (WHETHER MENTAL OR PHYSICAL), THE YOUNG, THE OLD, OR PEOPLE OTHERWISE IN NEED, IN ACCORDANCE WITH THE PRINCIPLES OF DR RUDOLF STERNER (AS SUMMARISED IN THE APPENDIX TO THIS MEMORANDUM), PARTICULARLY (WITHOUT LIMITATION) BY THE ESTABLISHMENT AND MAINTENANCE OF COMMUNITIES IN THE FORM OF VILLAGES, RESIDENTIAL HOUSES, DAY CENTRES, KINDERGARTENS, SCHOOLS, COLLEGES OR OTHER TYPES OF SOCIAL AND/OR EDUCATIONAL COMMUNITY, IN WHICH BENEFICIARIES LIVE AND/OR WORK AND/OR TO WHICH THEY OTHERWISE RESORT, IN COMMUNITY WITH PERSONS PROVIDING SUPPORT

Activities: GLASALLT FAWR CAMPHILL CENTRE IS A RESIDENTIAL CARE HOME SET IN A 90 ACRE FARM, PROVIDING 24 HOUR CARE FOR ADULTS WITH LEARNING DISABILITIES.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE CARMARTHENSHIRE
- Carmarthenshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,491,032	£2,411,441	£4,072,542	70
2024-03-31	£2,362,269	£2,170,208	£3,992,951	68
2023-03-31	£2,284,663	£2,083,123	£3,800,890	63
2022-03-31	£2,233,920	£1,892,196	£3,599,350	66
2021-03-31	£2,119,912	£1,807,526	£3,257,626	62

Trustees

Name	Role	Appointed
Dr Caroline Gail Boorer	Chair	2017-09-04
CATRIN MARGED JAMES		2017-09-04
David Ian Boorer		2017-09-04
MICHAEL DAVID WICKSTEED		2013-11-20
Revd Canon Brian James Withington		2019-05-23

Accounts

REGISTERED COMPANY NUMBER: 05753897 (England and Wales)
REGISTERED CHARITY NUMBER: 1121992

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025**

FOR

GLASALLT FAWR - CAMPHILL CENTRE

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

GLASALLT FAWR - CAMPHILL CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Chief Executive's Statement	1
Report of the Trustees	2 to 9
Report of the Independent Auditors	10 to 13
Statement of Financial Activities	14
Statement of Financial Position	15
Statement of Cash Flows	16
Notes to the Statement of Cash Flows	17
Notes to the Financial Statements	18 to 28
Detailed Statement of Financial Activities	29 to 30

GLASALLT FAWR - CAMPHILL CENTRE

**CHIEF EXECUTIVE'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

While it has been a busy and exciting year for everyone at Glasallt Fawr, it is difficult to ignore some of the underlying difficulties affecting the care sector as a whole in the UK, primarily local authority funding and recruitment issues. While we have been negotiating with authorities for fee increases that reflect national living wage and inflation costs, unfortunately, not all Local Authorities cover these costs.

A positive development for Glasallt Fawr this year has been the appointment of a new Head of Care, who joined the team in May. Apart from working with and supporting the Registered Managers in streamlining all paperwork and documents, they have introduced some new initiatives, a colleague council, monthly drop-in sessions and a suggestion box. All have received positive feedback from residents and staff.

At the beginning of December 2024, we were severely affected by the storm that swept the country. It left us with no electricity for four days. A huge thank you goes to our dedicated team of staff who pulled together to support our residents and keep them safe in very difficult and challenging circumstances. Following this, we made the decision to purchase and install a standalone generator. This will switch on automatically during a power outage, ensuring that all houses remain powered.

During the year, we have continued to work on the development of the new Arts & Crafts Centre. The plans have been agreed by Trustees, and we look forward to receiving tenders and getting the project underway.

Andrea Bennett
Chief Executive

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Glasallt Fawr Camphill Centre is a residential care home situated on a 90-acre farm. Glasallt Fawr became an independent charity in July 2006, but it remains part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit - the essential core that makes us all human - always remains whole; therefore, everyone is deserving of equal respect and opportunities in life so that they may be able to fulfil their potential.

Historically, many carers within Camphill were volunteers who chose to do their work, not as a job but as a way of life. Today, care at Glasallt Fawr is provided by employed support workers; the philosophy, however, remains the same.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

What we do

Glasallt Fawr is a 90-acre estate offering 24-hour residential care to adults with learning disabilities. The estate consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, which could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their home-grown food is a very rewarding experience. Each resident also has their own small section of the garden where they can grow whatever they like.

Glasallt Fawr offers a range of workshops that our residents can participate in. Arts and Crafts continue to be a popular activity with our residents producing amazing pieces of artwork that are now on display in the Community Centre. Weaving workshops take place where items such as rugs, bags and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small, homely units where residents are involved in all aspects of daily life, from choosing the colour of their bedroom walls, assisting with the shopping, cooking for the household and cleaning their own personal space.

Our residents have an active social life where they can attend a local church on a Sunday, visit the cinema, local pubs, the theatre, swim, go horse riding and go shopping in the local towns. Residents enjoy volunteering at local businesses, including shops and cafes. Some residents have gym memberships in the local leisure centre, and we now offer keep fit classes on site. We continue to utilise technology to enable residents to communicate with their families, using tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some.

Although residents are encouraged to participate in workshops and leisure activities, they also have free time to relax and perhaps listen to music in their own rooms. Our aim is to provide a good quality of life for all residents but remembering they are all individuals who have individual needs, likes, and dislikes.

We continue to maintain a very high standard of care delivered to our residents, and this is through employed support workers. Each residential home is managed by a registered manager. All managers are qualified to QCF level 5. Professional, caring staff are supported through continuous training. Each year, all staff complete an individual needs training audit, which informs an annual training plan. In addition to mandatory training, staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported in obtaining a QCF Level 2 or 3 qualification.

Resident health and medical issues are overseen by a local GP surgery. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLTD), which comprises psychiatry, psychology, speech & language, and behavioural support teams.

We are regulated by CIW and adhere to regulations (National Minimum Care Standards). The areas covered are general, registered persons, conduct of the home, premises and management. We are generally inspected by CIW at least once a year, and the visit will be unannounced. This helps us ensure that we maintain our high standard of care. During this financial year, an unannounced inspection took place in April 2024. We maintain contact with our CIW Inspector regularly via Teams meetings and telephone calls. We also adhere to other legal requirements in the fields of fire protection, health & safety, and food hygiene standards.

Families and Friends play an important part at Glasallt. We have Family Association meetings three times a year. This is an opportunity for everyone to come together, catch up on recent events, plan for the future and the development of Glasallt. The Glasallt Fawr Family Association continues to fundraise for Glasallt Fawr and actively participates in our annual summer party.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

MISSION, STRATEGIES and VALUES

It is our mission to promote good health, provide care, and advance the development of adults with disabilities, recognising the uniqueness of each individual. We also seek to respect, value and enhance the strengths and potential of each individual, following the concepts of Rudolf Steiner. Our mission statement:

At Glasallt Fawr, we work with our residents to develop a rewarding way of life by providing a homely environment and offering meaningful work and joyful activities. We provide high-quality residential care that meets their physical, emotional, social, and spiritual needs.

We aim to achieve this by:

- meeting our residents' care needs through individual care plans;
- ensuring that the resident is at the centre of everything that we do;
- complying with legislative and regulatory frameworks;
- having professional and caring, trained staff and
- working in partnership with like-minded organisations

Our core values:

- Sensitivity to individual needs, respecting all abilities, backgrounds, values and customs.
- Person centred approach, for our residents to find fulfilment of their own personal potential.
- Dignity, ensuring respect, compassion and sensitivity. Respecting others views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected, people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice, everyone should be offered choices and helped to make both major like and day to day decisions.
- Rights, everyone has the right to be treated and supported using all of the above values.
- Fulfilment, through support and various activities residents gain the feeling of satisfaction and happiness.
- Fun, opportunities to have fun are an essential part of everyday life.

In the setting of our community, each person is encouraged to contribute according to their ability and is, in turn, supported according to individual needs

Trustees are mindful of the duty to comply with Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities. The trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the year, we strengthened our Senior Management Team with the appointment of our Head of Care, who joined the team in May 2024, bringing fresh ideas and introducing great initiatives to drive continuous improvement in care standards for both our residents and staff.

An unannounced CIW inspection took place in June 2024 during the financial year. It was a positive inspection, during which the Inspector spent time in the residential houses and attended some workshop activities with our residents. The inspection considers four main areas: leadership and management, care and support, well-being and environment.:

'The service provides a safe environment for people to live and enjoy a wealth of opportunities within the 90 acres of useable land of the farm and in the wider community'

'People receive a service that actively supports and promotes their health and wellbeing... People are given a range of opportunities to develop and learn new skills'

We take great pride in the positive inspection report and aim to continue improving and developing, always keeping residents at the centre of our plans.

Unfortunately, during the year, our resident numbers have reduced from twenty-eight to twenty-six, and there are currently three vacancies on-site at Glasallt Fawr. We have received several enquiries and are actively working to fill the vacancies.

The continued success of Glasallt Fawr would not have been possible without the dedication and commitment of our staff and Board members, as well as the support of our residents' families.

FINANCIAL REVIEW

Financial position

Glasallt Fawr has continued to produce a surplus, despite the ongoing impact of the cost-of-living crisis. the Charity's income has increased during the year to £2,491,032 (2023/24 £2,362,269) primarily due to charitable activities, but also due to increased interest received. Expenditure increased last year to £2,411,441 (2023/24 £2,170,208), largely due to increased staffing costs, resulting in a surplus of £79,591. Glasallt Fawr has general reserves of £86,534 (£65,870 2023/24) carried forward.

Since operating costs in residential care are relatively inflexible, the primary objective must be to achieve and maintain high occupancy levels. With capacity for further growth in the number of residents and additional development opportunities already recognised, Glasallt Fawr's trustees are confident that it will be able to cover extra costs and continue to maintain sufficient reserves.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Reserves policy

The reasons why the charity needs reserves

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs

The Board evaluates current and future income sources to ensure they align with planned expenditures and adequately meet client needs. To fulfil its commitments both now and in the future, the Board upholds a policy of creating designated funds from its general reserves for specific obligations and strategic goals. The following designated funds have been established:

1. Capital assets reserve £1,331,654

To clearly identify the value of general reserves available for contingencies, the Board has created a capital assets reserve that will be adjusted annually based on the value of capital assets needed to achieve the charity's goals and not accessible for contingencies.

2. Planned Improvements £130,000

Established to implement planned improvements for the site, including refurbishing bathrooms, installing new kitchens, enhancing telecoms, painting the houses' exteriors, and resurfacing the driveway.

3. Property reserve £1,400,000

Created to fund the development of new facilities, allowing Glasallt Fawr to offer improved amenities for current residents and support more adults with learning disabilities in the future.

4. Farm Building £60,000

Created to cover the cost of developing extra farm workshop space.

Alongside the designated reserves, the Board has established a critical cost reserve to account for the long-term commitment of providing housing and care for our residents, ensuring all obligations can be met, and managing identified risks. Currently, the charity has allocated a critical cost reserve of £1,008,750.

The current level of reserves

Designated reserves have been set at the desired levels. General reserves are currently £86,534, up from £65,870 in 2024. Restricted reserves, where a donor has specified that the money is to be spent on a particular project, are £55,604, compared to £83,406 in 2024.

Steps to establish or maintain reserves at the agreed level or range

With strict expenditure control, any extra unrestricted income generated as occupancy increases can then be used to build and sustain suitable levels of general reserves.

Arrangements for monitoring and reviewing the policy

The level of reserves is regularly reviewed by the Board, considering both actual and forecast income and expenditure. The target reserve level is also reviewed annually as part of the process of setting objectives and preparing a budget.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Several areas have been identified for development and will become major goals for the year.

- As a rural care charity, we have regularly experienced issues with our internet connection. In 2025, we plan to invest in our telecommunications infrastructure to provide improved connectivity for both staff and residents.
- To appoint a construction company to begin the redevelopment of our old stone buildings, transforming them into a modern, purpose-built Arts & Craft Centre.
- To increase occupancy, filling the three remaining vacancies, taking resident numbers up to 29.
- To increase the number of Trustees on the Board, the number of Trustees has gradually reduced to six. We plan to recruit new trustees, building on the existing skills of the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasallt Fawr - Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on the 17th December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

Recruitment and appointment of new trustees

The charity may, by Ordinary Resolution, appoint a person willing to act as a Trustee to fill a vacancy or serve as an additional trustee. At every AGM, one third of the trustees shall retire from office, and retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least three members, is responsible for establishing and overseeing the overall direction, policies, and finances of the charity. To support effective operations, within the scope of delegation approved by the Trustees, the Chief Executive is accountable for the day-to-day management of the charity and the implementation of its policies and practices.

Induction and training of new trustees

New trustees receive Charity Commission induction materials and are introduced to the charity's work and objectives, the content of the Memorandum and Articles of Association, and their legal responsibilities as trustees. If they are not already familiar with Glasallt Fawr, they will also attend an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updated to the risk register are reported to the board at each meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05753897 (England and Wales)

Registered Charity number

1121992

Registered office

Glasallt Fawr
Llangadog
Carmarthen
Carmarthenshire
SA19 9AS

GLASALLT FAWR - CAMPHILL CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Mr M D Wicksteed
Mr D I Boorer
Dr C G Boorer Chair
Ms C M James
Mr M H Gough
Rev Canon B J Withington

Company Secretary

Ms H L Lewis

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Bankers

Natwest
Carmarthen Branch
56 King Street
Carmarthen
Carmarthenshire
SA31 1BB

Staff

Andrea Bennett
Helen Lewis
Lynne Moodie
Sian Gale
Sian Davies
Birgit Walter
Guido Schmunkamp
Nicky Coleman
Cassandra Evans

Chief Executive
Deputy Chief Executive
Head of Care
Registered Manager
Registered Manager
Registered Manager
Facilities Manager
Personal Assistant and Admin and Support
Finance Assistant

A dedicated team of support workers provide care and support the residents in the residential homes

Steffan Hughes

Inspector (Care Inspectorate Wales)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Glasallt Fawr - Camphill Centre for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

GLASALLT FAWR - CAMPHILL CENTRE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 November 2025 and signed on its behalf by:



Dr C G Boorer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
GLASALLT FAWR - CAMPHILL CENTRE**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2024 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas;
 - Assumptions used when valuing accrual provision at the year end, and;
 - Potential for deferring income already earned at the year end.
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

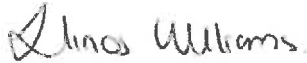
We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
GLASALLT FAWR - CAMPHILL CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

18 November 2025

GLASALLT FAWR - CAMPHILL CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	21,325	11,746	33,071	10,815
Charitable activities	5				
Residential Care		2,368,577	-	2,368,577	2,297,195
Investment income	4	65,190	-	65,190	38,519
Other income		24,194	-	24,194	15,740
Total		<u>2,479,286</u>	<u>11,746</u>	<u>2,491,032</u>	<u>2,362,269</u>
EXPENDITURE ON					
Charitable activities	6				
Residential Care		<u>2,411,069</u>	<u>372</u>	<u>2,411,441</u>	<u>2,170,208</u>
NET INCOME		68,217	11,374	79,591	192,061
Transfers between funds	23	<u>39,176</u>	<u>(39,176)</u>	<u>-</u>	<u>-</u>
Net movement in funds		107,393	(27,802)	79,591	192,061
RECONCILIATION OF FUNDS					
Total funds brought forward		3,909,545	83,406	3,992,951	3,800,890
TOTAL FUNDS CARRIED FORWARD		<u><u>4,016,938</u></u>	<u><u>55,604</u></u>	<u><u>4,072,542</u></u>	<u><u>3,992,951</u></u>

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE (REGISTERED NUMBER: 05753897)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	14	1,783,052	-	1,783,052	1,704,731
Investments	15	1	-	1	1
		<u>1,783,053</u>	<u>-</u>	<u>1,783,053</u>	<u>1,704,732</u>
CURRENT ASSETS					
Debtors	16	104,872	-	104,872	99,053
Investments	17	1,036,980	-	1,036,980	-
Cash at bank and in hand		1,606,751	55,604	1,662,355	2,718,569
		<u>2,748,603</u>	<u>55,604</u>	<u>2,804,207</u>	<u>2,817,622</u>
CREDITORS					
Amounts falling due within one year	18	(206,446)	-	(206,446)	(167,652)
		<u>2,542,157</u>	<u>55,604</u>	<u>2,597,761</u>	<u>2,649,970</u>
NET CURRENT ASSETS					
		<u>2,542,157</u>	<u>55,604</u>	<u>2,597,761</u>	<u>2,649,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,325,210</u>	<u>55,604</u>	<u>4,380,814</u>	<u>4,354,702</u>
CREDITORS					
Amounts falling due after more than one year	19	(308,272)	-	(308,272)	(361,751)
		<u>4,016,938</u>	<u>55,604</u>	<u>4,072,542</u>	<u>3,992,951</u>
NET ASSETS					
		<u>4,016,938</u>	<u>55,604</u>	<u>4,072,542</u>	<u>3,992,951</u>
FUNDS	23				
Unrestricted funds				4,016,938	3,909,545
Restricted funds				55,604	83,406
TOTAL FUNDS				<u>4,072,542</u>	<u>3,992,951</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2025 and were signed on its behalf by:

Carol G. Boorer

Dr C G Boorer - Trustee

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	141,752	265,064
Interest paid		(15,975)	(15,780)
Placement of fixed term deposit		(1,036,980)	-
Net cash (used in)/provided by operating activities		(911,203)	249,284
Cash flows from investing activities			
Purchase of tangible fixed assets		(157,525)	(123,552)
Sale of tangible fixed assets		300	566
Interest received		65,190	38,519
Net cash used in investing activities		(92,035)	(84,467)
Cash flows from financing activities			
Loan repayments in year		(52,976)	(51,281)
Net cash used in financing activities		(52,976)	(51,281)
Change in cash and cash equivalents in the reporting period		(1,056,214)	113,536
Cash and cash equivalents at the beginning of the reporting period		2,718,569	2,605,033
Cash and cash equivalents at the end of the reporting period		1,662,355	2,718,569

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			
	2025	2024	
	£	£	
Net income for the reporting period (as per the Statement of Financial Activities)	79,591	192,061	
Adjustments for:			
Depreciation charges	79,204	55,023	
Profit on disposal of fixed assets	(300)	(566)	
Interest received	(65,190)	(38,519)	
Interest paid	15,975	15,780	
(Increase)/decrease in debtors	(5,819)	29,077	
Increase in creditors	38,291	12,208	
Net cash provided by operations	<u>141,752</u>	<u>265,064</u>	
 2. ANALYSIS OF CHANGES IN NET FUNDS			
	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>2,718,569</u>	<u>(1,056,214)</u>	<u>1,662,355</u>
	<u>2,718,569</u>	<u>(1,056,214)</u>	<u>1,662,355</u>
 Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	-	1,036,980	1,036,980
	<u>-</u>	<u>1,036,980</u>	<u>1,036,980</u>
 Debt			
Debts falling due within 1 year	(53,447)	(503)	(53,950)
Debts falling due after 1 year	(361,751)	53,479	(308,272)
	<u>(415,198)</u>	<u>52,976</u>	<u>(362,222)</u>
 Total	<u>2,303,371</u>	<u>33,742</u>	<u>2,337,113</u>

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 33% on cost

Cost comprises the purchase price of the asset and expenditure directly attributable to the acquisition of the item. Assets with a value less than £1,000 are written off in the year of expenditure.

GLASALLT FAWR - CAMPHILL CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

A fixed asset is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income statement.

Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

Impairment of fixed assets

The charity performs impairment testing where there are any indicators of impairment. Impairment is calculated as the difference between the carrying value and the recoverable value of the asset. Recoverable value is the higher of net realisable value and estimated value in use at the date the impairment loss is recognised. Value in use represents the present value of expected future discounted cash flows. If incurred, impairment is recognised immediately in the income statement.

Where an impairment loss subsequently reverses, the carrying value of the asset is increased to the revised estimate of the recoverable amount, but so that the increased carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately as a credit to the income statement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Current asset investments

Current asset investments includes cash on deposit and cash equivalents with a maturity of less than one year held for negligible risk investment purposes rather than to meet short-term cash commitments as they fall due.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalent

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Short term creditors are measured at the transaction price. Bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GLASALLT FAWR - CAMPHILL CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the entity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. There were no revisions to accounting estimates this year.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations & other income	12,734	8,021
Grants	20,337	2,794
	<u>33,071</u>	<u>10,815</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>65,190</u>	<u>38,519</u>

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. INCOME FROM CHARITABLE ACTIVITIES

		2025 £	2024 £
Camphill centre	Activity Residential Care	<u>2,368,577</u>	<u>2,297,195</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Residential Care	<u>2,370,868</u>	<u>40,573</u>	<u>2,411,441</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	1,937,115	1,722,394
Insurance	35,468	32,113
Rates & utilities	63,220	69,146
Telephone	7,276	8,696
Postage and stationery	3,612	3,651
Sundries	64	-
Farm Expenses	34,426	32,488
Food & Household	71,672	72,424
Waste disposal	10,530	9,253
Travelling	3,901	4,795
Motor expenses	33,355	32,301
Subscriptions and donations	1,439	1,439
Repairs & renewals	46,679	45,463
Recruitment, training and sundry expenses	15,751	17,441
Computer expenses	11,181	6,524
Bad debts	-	5,455
Depreciation	79,204	55,023
Interest payable and similar charges	15,975	15,780
	<u>2,370,868</u>	<u>2,134,386</u>

8. SUPPORT COSTS

	Support costs £
Residential Care	<u>40,573</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	11,740	12,957
Depreciation - owned assets	79,204	55,023
Surplus on disposal of fixed assets	<u>(300)</u>	<u>(566)</u>

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,742,942	1,557,458
Social security costs	150,009	124,570
Other pension costs	44,164	40,366
	<u>1,937,115</u>	<u>1,722,394</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employed staff	<u>70</u>	<u>68</u>

No employees received emoluments in excess of £60,000.

During the year, salaries of £289,687 (2024: £275,775) were paid to key management.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,815	-	10,815
Charitable activities			
Residential Care	2,297,195	-	2,297,195
Investment income	38,519	-	38,519
Other income	15,740	-	15,740
Total	<u>2,362,269</u>	<u>-</u>	<u>2,362,269</u>
EXPENDITURE ON			
Charitable activities			
Residential Care	2,170,208	-	2,170,208
NET INCOME	192,061	-	192,061
Transfers between funds	12,034	(12,034)	-
Net movement in funds	204,095	(12,034)	192,061
RECONCILIATION OF FUNDS			
Total funds brought forward	3,705,450	95,440	3,800,890
TOTAL FUNDS CARRIED FORWARD	<u>3,909,545</u>	<u>83,406</u>	<u>3,992,951</u>

GLASALLT FAWR - CAMPHILL CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

13. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2024	2,086,505	31,624	86,440	116,142	2,320,711
Additions	32,590	25,876	24,089	74,970	157,525
Disposals	-	-	(550)	(28,799)	(29,349)
At 31 March 2025	2,119,095	57,500	109,979	162,313	2,448,887
DEPRECIATION					
At 1 April 2024	409,326	30,364	70,505	105,785	615,980
Charge for year	35,924	473	7,710	35,097	79,204
Eliminated on disposal	-	-	(550)	(28,799)	(29,349)
At 31 March 2025	445,250	30,837	77,665	112,083	665,835
NET BOOK VALUE					
At 31 March 2025	1,673,845	26,663	32,314	50,230	1,783,052
At 31 March 2024	1,677,179	1,260	15,935	10,357	1,704,731

Included in freehold property, land is valued at £300,000 and not depreciated.

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2024 and 31 March 2025	1
NET BOOK VALUE	
At 31 March 2025	1
At 31 March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Glasallt Fawr Trading Limited

Registered office: Glasallt Fawr, Llangadog, Carmarthen, Carmarthenshire, Wales, SA19 9AS

Nature of business: Dormant

Class of share:	% holding
Ordinary	100

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	62,417	58,910
Other debtors	7,103	6,852
Prepayments and accrued income	35,352	33,291
	<u>104,872</u>	<u>99,053</u>

17. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Natwest 95 day account - Gross interest rate 3.49%	<u>1,036,980</u>	<u>-</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 20)	53,950	53,447
Trade creditors	55,674	43,030
Social security and other taxes	34,374	30,588
Other creditors	44,781	23,472
Accruals and deferred income	17,667	17,115
	<u>206,446</u>	<u>167,652</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 20)	<u>308,272</u>	<u>361,751</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>53,950</u>	<u>53,447</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>53,950</u>	<u>53,447</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>161,850</u>	<u>160,343</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	92,472	147,961

GLASALLT FAWR - CAMPHILL CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

21. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	455	455
Between one and five years	570	1,025
	<u>1,025</u>	<u>1,480</u>

22. SECURED DEBTS

The following secured debts are included within creditors:

	2025 £	2024 £
Bank loans	<u>362,222</u>	<u>415,198</u>

The bank loan is secured by legal charge over the freehold property.

23. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Fund	65,870	68,217	(47,553)	86,534
Capital Assets Spend	1,292,478	-	39,176	1,331,654
Critical Cost Reserve	861,197	-	147,553	1,008,750
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	(100,000)	1,400,000
Farm Buildings	60,000	-	-	60,000
	<u>3,909,545</u>	<u>68,217</u>	<u>39,176</u>	<u>4,016,938</u>
Restricted funds				
Legacy - Sensory Room	6,440	(372)	-	6,068
Creative Workshops Donation	76,966	-	(27,430)	49,536
National Lottery Community Fund	-	11,746	(11,746)	-
	<u>83,406</u>	<u>11,374</u>	<u>(39,176)</u>	<u>55,604</u>
TOTAL FUNDS	<u>3,992,951</u>	<u>79,591</u>	<u>-</u>	<u>4,072,542</u>

GLASALLT FAWR - CAMPHILL CENTRE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,479,286	(2,411,069)	68,217
Restricted funds			
Legacy - Sensory Room	-	(372)	(372)
National Lottery Community Fund	11,746	-	11,746
	<u>11,746</u>	<u>(372)</u>	<u>11,374</u>
TOTAL FUNDS	<u>2,491,032</u>	<u>(2,411,441)</u>	<u>79,591</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	45,861	130,912	(110,903)	65,870
Capital Assets Spend	1,169,541	-	122,937	1,292,478
Critical Cost Reserve	760,048	101,149	-	861,197
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	100,000	(40,000)	-	60,000
	<u>3,705,450</u>	<u>192,061</u>	<u>12,034</u>	<u>3,909,545</u>
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	89,000	-	(12,034)	76,966
	<u>95,440</u>	<u>-</u>	<u>(12,034)</u>	<u>83,406</u>
TOTAL FUNDS	<u>3,800,890</u>	<u>192,061</u>	<u>-</u>	<u>3,992,951</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,362,269	(2,231,357)	130,912
Critical Cost Reserve	-	101,149	101,149
Farm Buildings	-	(40,000)	(40,000)
	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>
TOTAL FUNDS	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>

GLASALLT FAWR - CAMPHILL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

23. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General Fund	45,861	199,129	(158,456)	86,534
Capital Assets Spend	1,169,541	-	162,113	1,331,654
Critical Cost Reserve	760,048	101,149	147,553	1,008,750
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	(100,000)	1,400,000
Farm Buildings	100,000	(40,000)	-	60,000
	<u>3,705,450</u>	<u>260,278</u>	<u>51,210</u>	<u>4,016,938</u>
Restricted funds				
Legacy - Sensory Room	6,440	(372)	-	6,068
Creative Workshops Donation	89,000	-	(39,464)	49,536
National Lottery Community Fund	-	11,746	(11,746)	-
	<u>95,440</u>	<u>11,374</u>	<u>(51,210)</u>	<u>55,604</u>
TOTAL FUNDS	<u>3,800,890</u>	<u>271,652</u>	<u>-</u>	<u>4,072,542</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	4,841,555	(4,642,426)	199,129
Critical Cost Reserve	-	101,149	101,149
Farm Buildings	-	(40,000)	(40,000)
	<u>4,841,555</u>	<u>(4,581,277)</u>	<u>260,278</u>
Restricted funds			
Legacy - Sensory Room	-	(372)	(372)
National Lottery Community Fund	11,746	-	11,746
	<u>11,746</u>	<u>(372)</u>	<u>11,374</u>
TOTAL FUNDS	<u>4,853,301</u>	<u>(4,581,649)</u>	<u>271,652</u>

Unrestricted reserve

Capital Assets Reserve - relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to additions, depreciation and mortgage repayments.

Critical Cost Reserve - The fund was setup due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified.

Planned Improvements - established to meet planned improvements required to maintain the site.

New Residential House Project - The fund was established to meet the costs of building new facilities.

Farm Building - Set up to cover the cost of developing additional farm workshop space.

Minibus - A fund set to allocate a non-resident legacy received with the minibus being purchased in the prior year.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

23. MOVEMENT IN FUNDS - continued

Restricted reserve

Creative Workshops Donation - A legacy was received in 2021 to provide a sensory room.

Creative Workshop Donation - The donation for the Creative Workshops will be a contribution to the development and renovation of an old farm building into Creative Workshops for the residents use.

National Lottery Community Donation- The donation is a contribution to outdoor gym equipment.

Creative workshops Donation and National Lottery Community fund have been spent on capital items in the year meaning that the money is no longer considered restricted and has now been transferred to unrestricted capital asset spend.

Transfers

During the year, the trustees approved a transfer of £1,400,000 from unrestricted funds to the designated New Project Fund to reflect updated cost estimates for the Arts and Craft Centre project. This adjustment was made following receipt of tenders ranging between £1.1m and £1.4m (inclusive of VAT). The transfer ensures sufficient resources are allocated to meet anticipated project expenditure.

In reviewing the unrestricted funds, the trustees also reassessed the Critical Cost Reserve to maintain adequate provision for essential commitments. No other significant transfers between funds occurred during the year.

24. EMPLOYEE BENEFIT OBLIGATIONS

The organisation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £44,164 (2024: £40,366). At the year end £8,744 (2024: £8,216) was owed to the fund.

25. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

26. SHARE CAPITAL

The company is limited by guarantee and as such there is no share capital. The members are limited to a liability of £1 in the event the company is wound up.

Accounts

REGISTERED COMPANY NUMBER: 05753897 (England and Wales)
REGISTERED CHARITY NUMBER: 1121992

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

FOR

GLASALLT FAWR - CAMPHILL CENTRE

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

GLASALLT FAWR - CAMPHILL CENTRE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Statement of Financial Position	12
Statement of Cash Flows	13
Notes to the Statement of Cash Flows	14
Notes to the Financial Statements	15 to 24
Detailed Statement of Financial Activities	25 to 26

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their report along with the charity's financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charities governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 01 January 2019)

Chief Executive's Statement

It has been another busy year for everyone at Glasallt Fawr.

Staff have sourced new and exciting volunteering placements in local businesses for our residents, building connections with the wider community and enhancing their development opportunities.

A very exciting event for everyone at Glasallt Fawr was our first Arts Exhibition. Organised by our Arts and Crafts Tutor, it included artworks produced by every resident. It was a wonderful display of the varied creative artwork undertaken by our residents in their workshops throughout the year. The local community was invited to the exhibition, and we were delighted that so many decided to attend, with many pieces of artwork being sold. We look forward to next year's event.

As Glasallt Fawr continues to develop and expand, the year has seen the creation of a new role, Head of Care. The position will oversee all aspects of care at Glasallt Fawr and manage the registered House Managers. Following interviews, we have appointed a person with a wealth of experience and knowledge, and we look forward to welcoming her to Glasallt Fawr in May 2024. As with many other care providers, support worker recruitment has continued to be an issue throughout 2023 -24, although we have successfully filled some vacancies.

Our development strategy is ongoing. We plan to redevelop some original farm buildings into an Arts and Crafts Centre. An architect has been instructed, plans have been created, and planning permission has been granted.

Andrea Bennett
Chief Executive

OBJECTIVES AND ACTIVITIES

Who we are

Glasallt Fawr Camphill Centre is a residential care home set in a 90 acre farm. The charity began as part of Coleg Elidyr, becoming independent in July 2006, but Glasallt Fawr continues to be a part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit - the essential core that makes us all human - always remains whole; therefore, everyone deserves equal respect and opportunities in life so that they may be able to fulfil their potential.

Historically, most carers within Camphill were volunteers who chose to do their work not as a job but as a way of life. Today, care at Glasallt Fawr is provided by employed support workers; the philosophy, however, remains the same.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

What we do

Glasallt Fawr is a 90 acre estate offering 24 hour residential care to adults with learning disabilities. The estate consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, this could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their homegrown food is an enriching experience. Each resident also has their own small section of the garden where they can grow whatever they like.

Glasallt Fawr runs a variety of workshops in which our residents can participate. Arts and Crafts continue to be a popular activity, with our residents producing amazing pieces of artwork that are now on display in the Community Centre. Weavery workshops take place, where items such as rugs, bags, and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small, homely units where residents are involved in all aspects of daily life, from choosing the colour of their bedroom walls to assisting with shopping, cooking for the household, and cleaning their own personal space.

Our residents have an active social life where they can attend local church on a Sunday, visit the cinema, local pubs, the theatre, swim, horse ride, and go shopping in the local towns. Residents enjoy volunteering at local businesses, including shops and cafes. We are continuing to use technology to enable residents to communicate with family, using tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some.

Although residents are encouraged to participate in workshops and leisure activities, they also have free time to relax and perhaps listen to music in their own rooms. We aim to provide a good quality of life for all residents but remember that they are all individuals who have individual needs, likes, and dislikes.

We maintain a high standard of care delivered to our residents through employed support workers. Each residential home is run by a manager registered with Care Inspectorate Wales (CIW). All managers are qualified to QCF level 5. Professional, caring staff are supported through continuous training; each year, all staff complete an individual needs training audit, which feeds into an annual training plan. In addition to mandatory training, staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported in obtaining a QCF level 2 or 3 qualification.

A local GP surgery oversees the resident health and medical issues. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLD), which consists of psychiatry, psychology, speech and language, and behavioural support teams.

We are regulated by CIW and adhere to all regulations as set out in the Regulation & Inspection of Social Care (Wales) Act 2016 (RISCA). The areas covered are general Well-Being, Care & Support, Leadership & Management and Environment. We are generally inspected by CIW at least once a year, and the visit is unannounced. This assists us in ensuring that we maintain our high standard of care. During this financial year, no unannounced inspection took place; last year's inspection was on March 23 and the latest inspection was in April 2024. We regularly maintain contact with our CIW Inspector via Teams meetings and telephone calls. We also adhere to other legal requirements in fire protection, health & safety and food hygiene/standards.

Families and Friends play an essential part at Glasallt Fawr. We have Family Association meetings three times a year. This is a chance for all to get together, catch up on recent events, and plan for the future and the development of Glasallt. The Glasallt Fawr Family Association continues to fundraise for Glasallt Fawr and play an active role in our annual summer party.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

MISSION, STRATEGIES and VALUES

Our mission is to promote good health, provide care and advance the development of adults with a disability, recognising the uniqueness of the individual. We also seek to respect, value and enhance each individual's strengths and potential, following Rudolf Steiner's concepts. Our mission statement:

At Glasallt Fawr, we work with our residents to develop a rewarding way of life by providing a homely environment and offering meaningful work and joyful activities. We provide high-quality residential care that meets their physical, emotional, social, and spiritual needs.

We aim to achieve this by:

- meeting our residents' care needs through individual care plans;
- ensuring that the resident is at the centre of everything that we do;
- complying with legislative and regulatory frameworks;
- having professional and caring, trained staff and
- working in partnership with like-minded organisations

Our core values:

- Sensitivity to individual needs, respecting all abilities, backgrounds, values and customs.
- Person centred approach, for our residents to find fulfilment of their own personal potential.
- Dignity, ensuring respect, compassion and sensitivity. Respecting others views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected, people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice, everyone should be offered choices and helped to make both major like and day to day decisions.
- Rights, everyone has the right to be treated and supported using all of the above values.
- Fulfilment, through support and various activities residents gain the feeling of satisfaction and happiness.
- Fun, opportunities to have fun are an essential part of everyday life.

In our community, each person is encouraged to contribute according to their ability and is, in turn, supported according to individual needs.

Trustees are mindful of the duty to comply with Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit when reviewing our aims and objectives and planning future activities. The trustees consider that the charity's activities reflect our aims and objectives and are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Throughout the period April 2023 to March 2024, residents and staff have participated in regular, everyday activities, such as shopping, pub nights, and discos. Staff have sourced new and exciting volunteering placements in local businesses for our residents, building connections with the wider community and enhancing their development opportunities.

Our resident numbers have remained stable at twenty-eight throughout the year; there is currently one vacancy on-site at Glasallt Fawr. We continue to review resident referrals and applications to fill the final vacancy.

During the year construction has begun on the new farm buildings, the building will include a classroom/indoor workshop space to enhance the experience for our residents.

To help reduce our carbon footprint, a new biomass boiler has been installed in the community centre and offices. Mechanical and electrical engineers have been commissioned to assess the existing facilities onsite and develop a plan as part of the Arts and Craft Centre project, including solar panels and the introduction of car charging points to enable the switch to electric vehicles.

When a CiW inspection takes place, time is spent in the residential houses and attending some workshop activities with our residents. The inspection considers four main areas: leadership and management, care and support, well-being and environment. We take great pride in the positive inspection reports that have been received and aim to continue improving and developing, always keeping the residents at the centre of our plans. No unannounced CiW inspection occurred during the financial year; the previous inspection occurred in March 2023, while the subsequent inspection was carried out in April 2024.

While staffing in care continues to be challenging, good progress has been made during the year with staff recruitment, with several vacancies being filled. The new position of Head of Care was appointed in March 24. The role will manage all care aspects, including the Registered House managers, and will be a key member of the Senior Management Team.

A new Arts and Crafts tutor joined Glasallt Fawr in November 2022 and reinvigorated the arts and crafts workshops for our residents. With such high-quality artwork produced, in July 2023, we held our first art exhibition, which members of the wider community, parents, and staff attended. Residents thoroughly enjoyed displaying their artwork. The exhibition successfully raised our local profile, and we hope it will become an annual event.

Glasallt Fawr's continued success would not have been possible without the dedication and commitment of our staff and Board members and the support of our resident's families.

FINANCIAL REVIEW

Financial position

Glasallt Fawr's financial position has continued to be healthy despite tough economic conditions. While the cost of living crises has had an impact on surpluses, the Charity's income has increased during the year to £2,362,269 (2023: £2,284,663) primarily due to charitable activities. Expenditure has increased on last year to £2,170,208 (2023: £2,083,122) resulting in a surplus of £192,061 (2023: £201,541). Glasallt Fawr has general reserves of £65,870 (2023: £45,861).

As operating costs in residential care are relatively inflexible the main objective must be to achieve and maintain high occupancy levels. With capacity for a further increase in the number of residents in the new accommodation and further development opportunities already identified Glasallt has every sign that it will be able to meet additional costs and continue to develop adequate levels of reserves.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

The reasons why the charity needs reserves.

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs.

The Board reviews the current and future sources of income for their commitment and consistency in relation to the anticipated expenditure to best meet client needs. To ensure the ability to meet current and future commitments the Board has a policy of establishing designated funds from its general reserves for identifiable obligations and for achieving our strategic aims. The following designated funds have been established:

1. Capital assets reserve - £1,292,478

To assist in clearly identifying the value of general reserves that are available to meet contingencies the Board has decided to establish a capital assets reserve that will be adjusted annually in line with the value of capital assets required for use in fulfilling the objectives of the charity and not available to meet contingencies.

2. Planned Improvements - £130,000

Established to meet planned improvements required to maintain the site, including the refurbishment of three bathrooms per annum, replacement fire doors, paint the exterior of the houses and resurface the drive.

3. New Residential House Project £1,500,000

Established to meet the cost of building a new facility, allowing Glasallt Fawr to provide residential care services to additional adults with learning disabilities

4. Farm Building £60,000

Established to cover the cost of completing the additional farm workshop space.

In addition to the designated reserves, the Board has established a critical cost reserve due to the long-term commitment to providing a home for our residents, the need to meet all commitments, and the risks identified. Currently, the charity has been able to set a critical cost reserve of £861,197.

The current level of reserves.

Designated reserves have been established at the desired levels. General reserves are currently £65,870 compared to £45,861 in 2023. Restricted reserves, where a donor has specified the money is to be spent on a specific project, are £83,406 compared to £95,440 in 2023

Steps to establish or maintain reserves at the agreed level or range.

With tight control of expenditure, additional unrestricted income that should be generated as the occupancy level rises can then be used to establish and maintain appropriate levels of general reserves.

Arrangements for monitoring and reviewing the policy.

The level of reserves is reviewed regularly by the Board together with both actual and forecast income and expenditure. The desired level of reserves is reviewed annually as part of the process of agreeing objectives and setting a budget.

FUTURE PLANS

Several areas have been identified for development and will become major goals for the year. The Arts and Craft Centre and New Farm Building projects are well underway and remain key parts of our future plans. They are significant projects for Glasallt Fawr and incorporate our plans to reduce our carbon footprint. Solar panels will be added to both the new Farm Building and the Arts and Crafts Centre.

With the support of the Family Association, we plan to install outdoor gym equipment on the grounds to maintain resident health and well-being.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasallt Fawr - Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on the 17th December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity may by Ordinary Resolution appoint a person who is willing to act to be a Trustee to fill a vacancy or as an additional trustee. At every AGM one third of the trustees shall retire from office, retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least 3 members, is responsible for setting and overseeing the overall direction, policies and finances of the charity. To facilitate effective operations, within the terms of delegation approved by the Trustees, the Chief Executive is responsible for the day-to-day management of the charity and the execution of its policies and practices

Induction and training of new trustees

New trustees are provided with Charity Commission induction materials and are informed of the charity's work and objectives, the content of the Memorandum and Articles of Association and their legal obligation as a trustee. If not already familiar with Glasallt Fawr they will also receive an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updated to the risk register are reported to the board at each meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05753897 (England and Wales)

Registered Charity number

1121992

Registered office

Glasallt Fawr
Llangadog
Carmarthen
Carmarthenshire
SA19 9AS

Trustees

M D Wicksteed
D I Boorer
Dr C G Boorer
Ms C M James
M H Gough (appointed 21.11.23)
Rev Canon B J Withington

Company Secretary

Ms H L Lewis

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

GLASALLT FAWR - CAMPHILL CENTRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Natwest
Carmarthen Branch
56 King Street
Carmarthen
Carmarthenshire
SA31 1BB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Glasallt Fawr - Camphill Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25.11.2024 and signed on its behalf by:



Dr C G Boorer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF GLASALLT FAWR - CAMPHILL CENTRE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

Identifying and assessing potential risks related to irregularities.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud. As part of this discussion, we identified potential for fraud in the following areas:
 - Assumptions used when valuing accrual provision at the year end, and;
 - Potential for deferring income already earned at the year end.
- obtaining an understanding of the legal and regulatory frameworks that the charity operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Charity. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
GLASALLT FAWR - CAMPHILL CENTRE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Llinos Williams (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 25th November 2024

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	10,815	-	10,815	148,617
Charitable activities					
Residential Care	5	2,297,195	-	2,297,195	2,120,420
Investment income	4	38,519	-	38,519	11,353
Other income		15,740	-	15,740	4,273
Total		<u>2,362,269</u>	<u>-</u>	<u>2,362,269</u>	<u>2,284,663</u>
EXPENDITURE ON					
Charitable activities					
Residential Care	6	<u>2,170,208</u>	<u>-</u>	<u>2,170,208</u>	<u>2,083,122</u>
NET INCOME					
Transfers between funds	22	192,061 <u>12,034</u>	- <u>(12,034)</u>	192,061 <u>-</u>	201,541 <u>-</u>
Net movement in funds		<u>204,095</u>	<u>(12,034)</u>	<u>192,061</u>	<u>201,541</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		3,705,450	95,440	3,800,890	3,599,349
TOTAL FUNDS CARRIED FORWARD		<u><u>3,909,545</u></u>	<u><u>83,406</u></u>	<u><u>3,992,951</u></u>	<u><u>3,800,890</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	14	1,704,731	-	1,704,731	1,636,200
Investments	15	1	-	1	1
		<u>1,704,732</u>	<u>-</u>	<u>1,704,732</u>	<u>1,636,201</u>
CURRENT ASSETS					
Debtors	16	99,053	-	99,053	128,130
Cash at bank and in hand		2,635,163	83,406	2,718,569	2,605,033
		<u>2,734,216</u>	<u>83,406</u>	<u>2,817,622</u>	<u>2,733,163</u>
CREDITORS					
Amounts falling due within one year	17	(167,652)	-	(167,652)	(151,594)
		<u>2,566,564</u>	<u>83,406</u>	<u>2,649,970</u>	<u>2,581,569</u>
NET CURRENT ASSETS					
		<u>2,566,564</u>	<u>83,406</u>	<u>2,649,970</u>	<u>2,581,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,271,296	83,406	4,354,702	4,217,770
CREDITORS					
Amounts falling due after more than one year	18	(361,751)	-	(361,751)	(416,880)
		<u>3,909,545</u>	<u>83,406</u>	<u>3,992,951</u>	<u>3,800,890</u>
NET ASSETS					
		<u>3,909,545</u>	<u>83,406</u>	<u>3,992,951</u>	<u>3,800,890</u>
FUNDS	22				
Unrestricted funds				3,909,545	3,705,450
Restricted funds				83,406	95,440
TOTAL FUNDS				<u>3,992,951</u>	<u>3,800,890</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.11.24 and were signed on its behalf by:


C G Boorer - Trustee

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	265,064	233,015
Interest paid		(15,780)	(16,263)
Net cash provided by operating activities		<u>249,284</u>	<u>216,752</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(123,552)	(31,071)
Sale of tangible fixed assets		566	-
Interest received		38,519	11,353
Net cash used in investing activities		<u>(84,467)</u>	<u>(19,718)</u>
Cash flows from financing activities			
Loan repayments in year		(51,281)	(49,638)
Net cash used in financing activities		<u>(51,281)</u>	<u>(49,638)</u>
Change in cash and cash equivalents in the reporting period		<u>113,536</u>	<u>147,396</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,605,033</u>	<u>2,457,637</u>
Cash and cash equivalents at the end of the reporting period		<u><u>2,718,569</u></u>	<u><u>2,605,033</u></u>

The notes form part of these financial statements

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income for the reporting period (as per the Statement of Financial Activities)	192,061	201,541
Adjustments for:		
Depreciation charges	55,023	49,175
Profit on disposal of fixed assets	(566)	-
Interest received	(38,519)	(11,353)
Interest paid	15,780	16,263
Decrease/(increase) in debtors	29,077	(36,346)
Increase in creditors	12,208	13,735
Net cash provided by operations	<u>265,064</u>	<u>233,015</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	2,605,033	113,536	2,718,569
	<u>2,605,033</u>	<u>113,536</u>	<u>2,718,569</u>
Debt			
Debts falling due within 1 year	(49,599)	(3,848)	(53,447)
Debts falling due after 1 year	(416,880)	55,129	(361,751)
	<u>(466,479)</u>	<u>51,281</u>	<u>(415,198)</u>
Total	<u>2,138,554</u>	<u>164,817</u>	<u>2,303,371</u>

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities programmes and activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 33% on cost

Cost comprises the purchase price of the asset and expenditure directly attributable to the acquisition of the item. Assets with a value less than £1,000 are written off in the year of expenditure.

A fixed asset is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the income statement.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued**Tangible fixed assets****Impairment of fixed assets**

The charity performs impairment testing where there are any indicators of impairment. Impairment is calculated as the difference between the carrying value and the recoverable value of the asset. Recoverable value is the higher of net realisable value and estimated value in use at the date the impairment loss is recognised. Value in use represents the present value of expected future discounted cash flows. If incurred, impairment is recognised immediately in the income statement.

Where an impairment loss subsequently reverses, the carrying value of the asset is increased to the revised estimate of the recoverable amount, but so that the increased carrying value does not exceed the carrying value that would have been determined if no impairment loss had been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately as a credit to the income statement.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalent

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Short term creditors are measured at the transaction price. Bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Taxation

The charity is exempt from corporation tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are funds subject to specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legal status of the entity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations & other income	8,021	20,114
Legacy income	-	20,000
Grants	2,794	108,503
	<u>10,815</u>	<u>148,617</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>38,519</u>	<u>11,353</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Camphill centre	Residential Care	<u>2,297,195</u>	<u>2,120,420</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Residential Care	<u>2,134,386</u>	<u>35,822</u>	<u>2,170,208</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	1,722,394	1,650,672
Insurance	32,113	25,576
Rates & utilities	69,146	58,277
Telephone	8,696	6,243
Postage and stationery	3,651	4,315
Advertising	-	82
Farm Expenses	32,488	31,398
Food & Household	72,424	67,811
Waste disposal	9,253	9,400
Travelling	4,795	2,128
Motor expenses	32,301	26,064
Subscriptions and donations	1,439	1,439
Repairs & renewals	45,463	84,313
Recruitment, training and sundry expenses	17,441	15,134
Computer expenses	6,524	10,154
Bad debts	5,455	-
Depreciation	55,023	49,175
Interest payable and similar charges	15,780	16,263
	<u>2,134,386</u>	<u>2,058,444</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. SUPPORT COSTS

	Support costs £
Residential Care	35,822
	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	12,957	5,970
Depreciation - owned assets	55,023	49,175
Surplus on disposal of fixed assets	(566)	-
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	1,557,458	1,483,115
Social security costs	124,570	126,956
Other pension costs	40,366	40,601
	<u> </u>	<u> </u>
	1,722,394	1,650,672
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employed staff	68	63
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

,During the year, salaries of £275,775 (2023: £254,817) were paid to key management.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	141,117	7,500	148,617
Charitable activities			
Residential Care	2,120,420	-	2,120,420
Investment income	11,353	-	11,353
Other income	4,273	-	4,273
	<u> </u>	<u> </u>	<u> </u>
Total	2,277,163	7,500	2,284,663
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
Residential Care	2,083,122	-	2,083,122

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	194,041	7,500	201,541
RECONCILIATION OF FUNDS			
Total funds brought forward	3,511,409	87,940	3,599,349
TOTAL FUNDS CARRIED FORWARD	<u>3,705,450</u>	<u>95,440</u>	<u>3,800,890</u>

13. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2023	1,997,273	31,624	77,314	135,017	2,241,228
Additions	112,936	-	10,616	-	123,552
Disposals	(23,704)	-	(1,490)	(18,875)	(44,069)
At 31 March 2024	<u>2,086,505</u>	<u>31,624</u>	<u>86,440</u>	<u>116,142</u>	<u>2,320,711</u>
DEPRECIATION					
At 1 April 2023	392,088	29,892	68,743	114,303	605,026
Charge for year	40,942	472	3,252	10,357	55,023
Eliminated on disposal	(23,704)	-	(1,490)	(18,875)	(44,069)
At 31 March 2024	<u>409,326</u>	<u>30,364</u>	<u>70,505</u>	<u>105,785</u>	<u>615,980</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,677,179</u>	<u>1,260</u>	<u>15,935</u>	<u>10,357</u>	<u>1,704,731</u>
At 31 March 2023	<u>1,605,185</u>	<u>1,732</u>	<u>8,571</u>	<u>20,714</u>	<u>1,636,202</u>

Included in freehold property, land is valued at £300,000 and not depreciated.

15. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	<u>1</u>
NET BOOK VALUE	
At 31 March 2024	<u>1</u>
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. FIXED ASSET INVESTMENTS - continued

Glasallt Fawr Trading Limited
Registered office: United Kingdom
Nature of business: Dormant

Class of share:	%
Ordinary	holding 100

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	58,910	88,831
Other debtors	6,852	7,516
Prepayments and accrued income	33,291	31,783
	<u>99,053</u>	<u>128,130</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 19)	53,447	49,599
Trade creditors	43,030	16,038
Social security and other taxes	30,588	52,233
Other creditors	23,472	20,873
Accruals and deferred income	17,115	12,851
	<u>167,652</u>	<u>151,594</u>

18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 19)	<u>361,751</u>	<u>416,880</u>

19. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>53,447</u>	<u>49,599</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>53,447</u>	<u>49,600</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>160,343</u>	<u>148,798</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	147,961	218,482

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	455	455
Between one and five years	1,025	1,480
	<u>1,480</u>	<u>1,935</u>

21. SECURED DEBTS

The following secured debts are included within creditors:

	2024 £	2023 £
Bank loans	<u>415,198</u>	<u>466,479</u>

The bank loan is secured by legal charge over the freehold property.

22. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	45,861	130,912	(110,903)	65,870
Capital Assets Spend	1,169,541	-	122,937	1,292,478
Critical Cost Reserve	760,048	101,149	-	861,197
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	100,000	(40,000)	-	60,000
	<u>3,705,450</u>	<u>192,061</u>	<u>12,034</u>	<u>3,909,545</u>
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	89,000	-	(12,034)	76,966
	<u>95,440</u>	<u>-</u>	<u>(12,034)</u>	<u>83,406</u>
TOTAL FUNDS	<u>3,800,890</u>	<u>192,061</u>	<u>-</u>	<u>3,992,951</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,362,269	(2,231,357)	130,912
Critical Cost Reserve	-	101,149	101,149
Farm Buildings	-	(40,000)	(40,000)
	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>
TOTAL FUNDS	<u>2,362,269</u>	<u>(2,170,208)</u>	<u>192,061</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General Fund	58,492	194,041	(206,672)	45,861
Capital Assets Spend	1,138,189	-	31,352	1,169,541
Critical Cost Reserve	684,728	-	75,320	760,048
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	-	-	100,000	100,000
	<u>3,511,409</u>	<u>194,041</u>	<u>-</u>	<u>3,705,450</u>
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	81,500	7,500	-	89,000
	<u>87,940</u>	<u>7,500</u>	<u>-</u>	<u>95,440</u>
TOTAL FUNDS	<u>3,599,349</u>	<u>201,541</u>	<u>-</u>	<u>3,800,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,257,163	(2,063,122)	194,041
Minibus	20,000	(20,000)	-
	<u>2,277,163</u>	<u>(2,083,122)</u>	<u>194,041</u>
Restricted funds			
Creative Workshops Donation	7,500	-	7,500
	<u>7,500</u>	<u>-</u>	<u>7,500</u>
TOTAL FUNDS	<u>2,284,663</u>	<u>(2,083,122)</u>	<u>201,541</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General Fund	58,492	324,953	(317,575)	65,870
Capital Assets Spend	1,138,189	-	154,289	1,292,478
Critical Cost Reserve	684,728	101,149	75,320	861,197
Planned improvements	130,000	-	-	130,000
New project	1,500,000	-	-	1,500,000
Farm Buildings	-	(40,000)	100,000	60,000
	<u>3,511,409</u>	<u>386,102</u>	<u>12,034</u>	<u>3,909,545</u>
Restricted funds				
Legacy - Sensory Room	6,440	-	-	6,440
Creative Workshops Donation	81,500	7,500	(12,034)	76,966
	<u>87,940</u>	<u>7,500</u>	<u>(12,034)</u>	<u>83,406</u>
TOTAL FUNDS	<u>3,599,349</u>	<u>393,602</u>	<u>-</u>	<u>3,992,951</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	4,619,432	(4,294,479)	324,953
Critical Cost Reserve	-	101,149	101,149
Minibus	20,000	(20,000)	-
Farm Buildings	-	(40,000)	(40,000)
	<u>4,639,432</u>	<u>(4,253,330)</u>	<u>386,102</u>
Restricted funds			
Creative Workshops Donation	7,500	-	7,500
	<u>7,500</u>	<u>-</u>	<u>7,500</u>
TOTAL FUNDS	<u><u>4,646,932</u></u>	<u><u>(4,253,330)</u></u>	<u><u>393,602</u></u>

Unrestricted reserve

Capital Assets Spent - relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to additions, depreciation and mortgage repayments.

Critical Cost Reserve - The fund was setup due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified.

Planned Improvements - established to meet planned improvements required to maintain the site.

New Project - The fund was established to meet the costs of building new facilities.

Farm Buildings - Set up to cover the cost of developing additional farm workshop space.

Minibus - A fund set to allocate a non-resident legacy received with the minibus being purchased in the prior year.

Restricted reserve

Creative Workshops Donation - A legacy was received in 2021 to provide a sensory room.

Creative Workshop Donation - The donation for the Creative Workshops will be a contribution to the development and renovation of an old farm building into Creative Workshops for the residents use.

23. EMPLOYEE BENEFIT OBLIGATIONS

The organisation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £40,366 (2023: £40,601). At the year end £8,216 (2023: £12,180) was owed to the fund.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

25. SHARE CAPITAL

The company is limited by guarantee and as such there is no share capital. The members are limited to a liability of £1 in the event the company is wound up.

GLASALLT FAWR - CAMPHILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & other income	8,021	20,114
Legacy income	-	20,000
Grants	2,794	108,503
	10,815	148,617
Investment income		
Deposit account interest	38,519	11,353
Charitable activities		
Camphill centre	2,297,195	2,120,420
Other income		
Gain on sale of tangible fixed assets	566	-
Other income	11,787	886
Rental income	3,387	3,387
	15,740	4,273
Total incoming resources	2,362,269	2,284,663
EXPENDITURE		
Charitable activities		
Wages	1,557,458	1,483,115
Social security	124,570	126,956
Pensions	40,366	40,601
Insurance	32,113	25,576
Rates & utilities	69,146	58,277
Telephone	8,696	6,243
Postage and stationery	3,651	4,315
Advertising	-	82
Farm Expenses	32,488	31,398
Food & Household	72,424	67,811
Waste disposal	9,253	9,400
Travelling	4,795	2,128
Motor expenses	32,301	26,064
Subscriptions and donations	1,439	1,439
Repairs & renewals	45,463	84,313
Recruitment, training and sundry expenses	17,441	15,134
Computer expenses	6,524	10,154
Bad debts	5,455	-
Freehold property depreciation	40,942	35,024
Plant & Machinery depreciation	472	472
Fixtures & Fittings depreciation	3,252	3,322
Motor Vehicles depreciation	10,357	10,357
Bank loan interest	14,622	16,263
Bank charges	1,158	-
	2,134,386	2,058,444
Support costs		
Support costs		
Auditors' remuneration	12,957	5,970
Carried forward	12,957	5,970

This page does not form part of the statutory financial statements

GLASALLT FAWR - CAMPHILL CENTRE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Support costs		
Brought forward	12,957	5,970
Legal fees	5,711	-
Residential care	17,154	18,708
	<u>35,822</u>	<u>24,678</u>
Total resources expended	<u>2,170,208</u>	<u>2,083,122</u>
Net income	<u>192,061</u>	<u>201,541</u>

This page does not form part of the statutory financial statements

Accounts

Charity registration number 1121992

Company registration number 05753897 (England and Wales)

GLASALLT FAWR - CAMPHILL CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GLASALLT FAWR - CAMPHILL CENTRE

CONTENTS

	Page
Chairman's statement	1
Trustees report	2 - 7
Statement of trustees responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13 - 14
Statement of cash flows	15
Notes to the financial statements	16 - 30

GLASALLT FAWR - CAMPHILL CENTRE

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2023

Chief Executive's Statement

It has been a busy year for us at Glasallt Fawr where our focus has been on getting back to normal following the pandemic. It has been lovely seeing our residents going out and about in the wider community again and also being able to get together with their friends from other houses on site. We welcomed families to a summer party; this was the first time we had all been together since 2019 and it was lovely seeing everyone catching up with each other, enjoying food and entertainment.

We have also started to have face-to-face annual care reviews again. This is the opportunity for residents to show their social worker what they have been doing and for everyone present to ensure that the right level of support is being provided to meet individual needs.

Like all providers of health and social care we are experiencing issues recruiting people to fill our support worker roles. We introduced a finder's fee for existing staff, this has been successful with several new staff. We have also introduced an enhanced overtime rate and staff received a discretionary cost of living payment. Staff health and wellbeing is important to us, we have introduced health cash plans which include access to counselling services.

During the year we have regained our focus on future developments at Glasallt Fawr, with ambitious plans in place for the next 12 months we look forward to an exciting year ahead!

Andrea Bennett
Chief Executive

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Glasallt Fawr Camphill Centre is a residential care home set in a 90 acre farm. The charity began as part of Coleg Elidyr, becoming independent in July 2006, but Glasallt Fawr continues to be a part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit – the essential core that makes us all human – always remains whole therefore, everyone is deserving of equal respect and opportunities in life so that they may be able to fulfil their potential. Historically the majority of carers within Camphill were volunteers who chose to do their work, not as a job but as a way of life. Today at Glasallt Fawr care is provided by employed support workers, the philosophy however remains the same.

What we do

Glasallt Fawr is a 90-acre estate offering 24-hour residential care to adults with learning disabilities. The estate consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, this could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their home-grown food is a very rewarding experience. Each resident also has their own small section of the garden where they can grow whatever they like. During the pandemic the houses on-site had been kept separate to avoid the risk of Covid spread, it has been wonderful that this year everyone has been able to mix again, sharing workshop activities and community events.

Glasallt Fawr runs a variety of workshops in which our residents can participate. Arts and Crafts took on a new lease of life this year with the employment of our new tutor. Our residents are producing amazing pieces of artwork that are now on display in the Community Centre. Weavery workshops take place where items such as rugs, bags and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small, homely units where residents are involved in all aspects of daily life from choosing the colour of their bedroom walls, assisting with the shopping, cooking for the household and cleaning their own personal space.

Our residents once again have an active social life where they attend local church on a Sunday, visit the cinema, local pubs, the theatre, swimming, horse riding and go shopping in the local towns. Residents have also returned to volunteering at some local businesses. We are continuing to use technology to enable residents to communicate with family, using tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some.

Although residents are encouraged to take part in workshops and leisure activities, they also have free time to relax and perhaps just listen to music in their own room. Our aim is to provide a good quality of life for all residents but remembering they are all individuals who have individual needs and likes and dislikes.

We continue to maintain a very high standard of care delivered to our residents and this is through employed support workers. Guest volunteers are young volunteers that come from all over the world who live on site with the residents, however, due to the pandemic and Brexit we currently do not have any guest volunteers. Each residential home is run by a manager who is registered with Care Inspectorate Wales (CIW). All managers are qualified to QCF level 5. Professional, caring staff are supported through continuous training; each year all staff complete an individual needs training audit which feeds into an annual training plan. In addition to mandatory training, staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported to obtain a QCF level 2 or 3 qualification.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2023**

Resident's health and medical issues are overseen by a local GP surgery. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLTD) which consists of psychiatry, psychology, speech & language and behavioural support teams.

We are regulated by CIW and adhere to regulations (National Minimum Care Standards). The areas covered are: general, registered persons, conduct of the home, premises and management. We are generally inspected by CIW at least once a year and the visit will be unannounced. This assists us in ensuring that we maintain our high standard of care. An unannounced inspection took place in January 2023, we maintain contact with our CIW Inspector regularly via Teams meetings and telephone calls. We also adhere to other legal requirements in the field of fire protection, health & safety and food hygiene/standards.

Families and Friends play an important part at Glasallt. We have parents' weekends three times a year; this is a chance for all to get together and to catch up on recent events and also to plan for the future and the development of Glasallt. The Glasallt Fawr Parents Association continues to fundraise for Glasallt Fawr and play an active role in our annual summer fayre, which we hope will resume in some form in the next year.

Mission, strategies and values

It is our mission to promote good health, provide care and advance the development of adults with a disability, recognising the uniqueness of the individual. We also seek to respect, value and enhance the strengths and potential of each individual, following the concepts of Rudolf Steiner. Our mission statement:

At Glasallt Fawr we work with our residents to develop a rewarding way of life by providing a homely environment, offering meaningful work and joyful activities. We provide high quality residential care which meets their physical, emotional, social and spiritual needs.

We aim to achieve this by:

- meeting our residents care needs through individual care plans;
- ensuring that the resident is at the centre of everything that we do;
- complying with legislative and regulatory frameworks;
- having professional and caring trained staff and guest volunteers; and
- by working in partnership with like-minded organisations.

Our core values:

- Sensitivity to individual needs – respecting all abilities, backgrounds, values and customs.
- Person centred approach – for our residents to find fulfilment of their own personal potentials.
- Dignity – ensuring respect, compassion and sensitivity. Respecting others' views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected – people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice – everyone should be offered choices and helped to make both major and day-to-day decisions.
- Rights – everyone has the right to be treated and supported using all of the above values.
- Fulfilment – through support and various activities, residents gain the feeling of satisfaction and happiness.
- Fun – opportunities to have fun are an essential part of everyday life.

In the setting of our community, each person is encouraged to contribute according to their ability and is, in turn supported according to individual needs.

Trustees are mindful of the duty to comply with Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities. The trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Throughout the period April 2022 to March 2023 we have gradually worked towards getting back into the wider community as restrictions have eased, with our residents participating in regular, everyday activities, shopping, pub night and discos. Also taking the opportunity to volunteer in local businesses.

Our resident numbers have remained stable during the year at 28, there is currently one vacancy on-site at Glasallt Fawr.

The pandemic had restricted the amount of work able to be carried out, as detailed in the schedule of repairs, access to the houses had been limited at times to only emergency repairs and statutory requirements, compounded by contractor availability issues. However, during the year we have progressed with some of our planned improvements, installing a new kitchen in Noddfa loan and new windows for the Community Centre and Offices.

A considerable amount of time has been dedicated to developing the right strategy for Glasallt Fawr. As we only have one vacancy available, Trustees are aware that now is a good time to consider future developments for Glasallt Fawr, strategy has continued as an agenda item. During the year we have decided to redevelop some unused stone buildings on site, converting them into a new Arts and Craft Centre to expand our workshops – an architect has been appointed to move the project forward. In addition to this a new farm building has been commissioned, this will provide additional space for farming activities.

Glasallt Fawr's unannounced CIW inspection took place in March 2023; it was a positive inspection where the Inspector spent time in the residential houses and attended some workshop activities with our residents. The inspection considers four main areas: leadership and management, care and support, wellbeing and environment. In relation to wellbeing the report states:

'People are encouraged to make choices and to do things that are important to them,....People's individuality is supported, and this is seen with the choices people are provided with about what they want to wear, décor and furniture for their own living areas and activities they participate in. Independence is promoted and supported and involvement within the community is enabled with people participating in work and educational activities as stipulated in their support plans'

We take a great deal of pride in the positive inspection report and aim to continue to improve and develop, always keeping the residents at the centre of our plans.

It has remained difficult to retain and recruit staff. In addition to measures implemented last year we have strengthened our remuneration package, now offering enhanced overtime, a staff referral scheme and an employee cash health plan.

A new Arts and Craft tutor joined Glasallt Fawr in November 2023, who has reinvigorated the arts and craft workshops for our residents, with all residents now choosing to attend workshops, producing varied, quality pieces of work that are on display in the Community Centre.

The continued success of Glasallt Fawr would not have been possible without the dedication and commitment of our staff and Board members and the support of our resident's families.

Financial review

Glasallt Fawr's financial position has continued to be healthy despite tough economic conditions. While the cost-of-living crisis has had an impact on surpluses, the Charity's income has increased during the year to £2,284,663 (2021/22: £2,233,920) primarily due to charitable activities. Expenditure has increased on last year to £2,083,123 (2021/22: £1,892,196) largely due to increased staffing cost, resulting in a surplus of £201,540. Glasallt Fawr has general reserves of £45,861 (£58,493: 2021/22) carried forward.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

As operating costs in residential care are relatively inflexible the main objective must be to achieve and maintain high occupancy levels. With capacity for a further increase in the number of residents in the new accommodation and further development opportunities already identified, Glasallt trustees are confident that it will be able to meet additional costs and continue to develop adequate levels of reserves.

Reserves Policy

The reasons why the charity needs reserves

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs

The Board reviews the current and future sources of income for their commitment and consistency in relation to the anticipated expenditure to best meet client needs. To ensure the ability to meet current and future commitments the Board has a policy of establishing designated funds from its general reserves for identifiable obligations and for achieving our strategic aims. The following designated funds have been established:

1. Capital assets reserve - £1,169,541
To assist in clearly identifying the value of general reserves that are available to meet contingencies the Board has established a capital assets reserve that will be adjusted annually in line with the value of capital assets required for use in fulfilling the objectives of the charity and not available to meet contingencies.
2. Planned Improvements - £130,000
Established to meet planned improvements required to maintain the site, including the refurbishment of three bathrooms per annum, new kitchens, paint the exterior of the houses and resurface the drive.
3. New Project - £1,500,000
Established to meet the cost of building a new facility, allowing Glasallt Fawr to increase the number of adults with learning disabilities that it supports.
4. Farm Buildings - £100,000
Established to cover the cost of developing additional farm workshop space.
5. Minibus - £20,000
Reserve to purchase a new minibus for the use of Glasallt Fawr residents.

In addition to the designated reserves, the Board has established a critical cost reserve due to the long-term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified. Currently the charity has been able to set a critical cost reserve of £760,048.

The current level of reserves

Designated reserves have been established at the desired levels. General reserves are currently £45,860 compared to £58,493 in 2022. Restricted reserves, where a donor has specified the money is to be spent on a specific project are £95,440 compared to £87,940 in 2022.

Steps to establish or maintain reserves at the agreed level or range

With tight control of expenditure, additional unrestricted income that should be generated as the occupancy level rises can then be used to establish and maintain appropriate levels of general reserves.

Arrangements for monitoring and reviewing the policy

The level of reserves is reviewed regularly by the Board together with both actual and forecast income and expenditure. The desired level of reserves is reviewed annually as part of the process of agreeing objectives and setting a budget.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

A number of areas have been identified for development and so will become major goals for the year:

- It is an ongoing aim to formalise a strategy on how we move Glasallt Fawr forward, developing plans to increase the capacity for Glasallt Fawr to support more people, as well as considering how we adapt to manage the changing needs of our existing residents, while maintaining the site as a safe and peaceful environment for both residents and staff. Part of this strategy is the renovation of some old farm buildings to be converted into a new Arts and Craft Centre, to benefit existing residents and clients from the wider community.
- Due to the quality of work produced by residents, we aim to raise awareness of Glasallt Fawr within the wider community by hosting an art exhibition in the Community Centre.
- To fill the remaining resident vacancy, taking resident numbers up to 29.
- To develop a plan to improve our environmental footprint and encourage care for our natural environment. This includes beginning the transition to electric vehicles and the installation of more solar panels.
- To continue to plan for the retention and recruitment of staff, due to concerns on staffing levels across the care sector in the UK. To recruit for a new Head of Care role to strengthen the SMT.

Structure, governance and management

Glasallt Fawr – Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on 17 December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

Recruitment and Appointment of Trustees

The charity may by Ordinary Resolution appoint a person who is willing to act to be a Trustee to fill a vacancy or as an additional trustee. At every AGM one third of the trustees shall retire from office, retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least 3 members, is responsible for setting and overseeing the overall direction, policies and finances of the charity. To facilitate effective operations, within the terms of delegation approved by the Trustees, the Chief Executive is responsible for the day-to-day management of the charity and the execution of its policies and practices.

Induction and training of new trustees

New trustees are provided with Charity Commission induction materials and are informed of the charity's work and objectives, the content of the Memorandum and Articles of Association and their legal obligation as a trustee. If not already familiar with Glasallt Fawr they will also receive an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updates to the risk register are reported to the board at each meeting.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Reference and Administrative Details

Charity Name	Glasallt Fawr - Camphill Centre
Charity Number	1121992
Company Number	05753897
Registered Office	Glasallt Fawr Llangadog Carmarthen SA19 9AS
Company Secretary	Ms H L Lewis
Trustees	M D Wicksteed C P Rees (Chair) - resigned 24/1/2023 D I Boorer Dr C G Boorer C M James D G Long Rev Canon BJ Withington R E Morse - appointed 23/5/203
Bankers	Natwest 56 King Street Carmarthen SA31 1BB
Auditors	Azets Audit Services Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.


.....
Dr C G Boorer
Trustee
Dated: 21 Nov. 2023

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Glasallt Fawr - Camphill Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

Andrew Howells (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

7/12/23

Chartered Accountants
Statutory Auditor

Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	141,117	7,500	148,617	109,386	81,500	190,886
Charitable activities	4	2,120,420	-	2,120,420	2,029,673	-	2,029,673
Investments	5	11,353	-	11,353	1,656	-	1,656
Other income	6	4,273	-	4,273	11,705	-	11,705
Total income		2,277,163	7,500	2,284,663	2,152,420	81,500	2,233,920
<u>Expenditure on:</u>							
Charitable activities	7	2,083,123	-	2,083,123	1,892,196	-	1,892,196
Net income for the year/ Net movement in funds		194,040	7,500	201,540	260,224	81,500	341,724
Fund balances at 1 April 2022		3,511,410	87,940	3,599,350	3,251,186	6,440	3,257,626
Fund balances at 31 March 2023		3,705,450	95,440	3,800,890	3,511,410	87,940	3,599,350

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12	1,636,200		1,654,305	
Investments	13	1		1	
		<u>1,636,201</u>		<u>1,654,306</u>	
Current assets					
Debtors	14	128,130		91,784	
Cash at bank and in hand		2,605,033		2,457,636	
		<u>2,733,163</u>		<u>2,549,420</u>	
Creditors: amounts falling due within one year	16	(151,594)		(137,858)	
Net current assets		<u>2,581,569</u>		<u>2,411,562</u>	
Total assets less current liabilities		<u>4,217,770</u>		<u>4,065,868</u>	
Creditors: amounts falling due after more than one year	17	(416,880)		(466,518)	
Net assets		<u><u>3,800,890</u></u>		<u><u>3,599,350</u></u>	
Income funds					
Restricted funds	18	95,440		87,940	
<u>Unrestricted funds</u>					
Designated funds	19	3,659,589		3,452,917	
General unrestricted funds		<u>45,861</u>		<u>58,493</u>	
		<u>3,705,450</u>		<u>3,511,410</u>	
		<u><u>3,800,890</u></u>		<u><u>3,599,350</u></u>	

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21-11-2023



Dr C G Boorer
Trustee

Company registration number 05753897

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	24		216,753		328,887
Investing activities					
Purchase of tangible fixed assets		(31,071)		(2,980)	
Investment income received		11,353		1,656	
Net cash used in investing activities			(19,718)		(1,324)
Financing activities					
Repayment of bank loans		(49,638)		(34,899)	
Net cash used in financing activities			(49,638)		(34,899)
Net increase in cash and cash equivalents			147,397		292,664
Cash and cash equivalents at beginning of year			2,457,636		2,164,972
Cash and cash equivalents at end of year			2,605,033		2,457,636

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Glasallt Fawr - Camphill Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Glasallt Fawr, Llangadog, Carmarthenshire, SA19 9AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from grants is recognised when the charity has entitlement to funds.

Interest income is recognised on a receivable basis.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	15% Straight Line
Fixtures and fittings	15% Straight Line
Motor vehicles	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, Glassalt Fawr - Camphill Centre is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2020 and section 256 of Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purpose only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	12,614	7,500	20,114	20,111	81,500	101,611
Legacies receivable	20,000	-	20,000	-	-	-
Grants	108,503	-	108,503	89,275	-	89,275
	<u>141,117</u>	<u>7,500</u>	<u>148,617</u>	<u>109,386</u>	<u>81,500</u>	<u>190,886</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Residential Care	2,120,420	2,008,035
Local Authority COVID Contributions	-	21,638
	<u>2,120,420</u>	<u>2,029,673</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>11,353</u>	<u>1,656</u>

6 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other Income	886	8,318
Rental Income	3,387	3,387
	<u>4,273</u>	<u>11,705</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023 £	2022 £
Staff costs	1,650,672	1,527,192
Depreciation and impairment	49,176	51,868
Utilities	58,277	51,980
Insurance	25,576	21,467
Telephone	6,243	8,218
Postage and stationery	4,315	3,119
Advertising	82	-
Farm expenses	31,398	31,204
Food and household	67,811	76,873
Waste disposal	9,400	6,912
Travelling	2,128	948
Repairs and renewals	84,313	42,396
Motor expenses	26,064	16,987
Subscriptions and donations	1,439	1,439
Computer software	10,154	5,709
Interest payable	16,263	25,512
Recruitment, training and sundry expenses	15,134	-
	<u>2,058,445</u>	<u>1,871,824</u>
Share of support costs (see note 8)	18,708	13,212
Share of governance costs (see note 8)	5,970	7,160
	<u>2,083,123</u>	<u>1,892,196</u>

8 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Residential Care	18,708	-	18,708	13,212	-	13,212
Audit fees	-	5,970	5,970	-	7,160	7,160
	<u>18,708</u>	<u>5,970</u>	<u>24,678</u>	<u>13,212</u>	<u>7,160</u>	<u>20,372</u>
Analysed between Charitable activities	<u>18,708</u>	<u>5,970</u>	<u>24,678</u>	<u>13,212</u>	<u>7,160</u>	<u>20,372</u>

Governance costs includes payments to the auditors of £5,970 (2022: £6,260) for audit fees and £nil for other services (2022: £900).

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, donations of £439 (2022: £99) was received from one trustee.

Trustees expenses of £439 (2022: £nil) was paid to one trustee during the year, relating to the reimbursement of travel expenses.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	63	66
Employment costs	2023	2022
	£	£
Wages and salaries	1,483,115	1,384,174
Social security costs	126,956	105,376
Other pension costs	40,601	37,642
	1,650,672	1,527,192

During the year, salaries of £272,293 (2022: £254,817) were paid to key management personnel.

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2022	1,997,273	31,624	78,891	103,946	2,211,734
Additions	-	-	-	31,071	31,071
Disposals	-	-	(1,578)	-	(1,578)
At 31 March 2023	1,997,273	31,624	77,313	135,017	2,241,227
Depreciation and impairment					
At 1 April 2022	357,065	29,420	66,999	103,946	557,430
Depreciation charged in the year	35,024	472	3,322	10,357	49,175
Eliminated in respect of disposals	-	-	(1,578)	-	(1,578)
At 31 March 2023	392,089	29,892	68,743	114,303	605,027
Carrying amount					
At 31 March 2023	1,605,184	1,732	8,570	20,714	1,636,200
At 31 March 2022	1,640,208	2,204	11,893	-	1,654,305

13 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2022 & 31 March 2023	1
Carrying amount	
At 31 March 2023	1
At 31 March 2022	1

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	23	1	1

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	88,831	52,068
Other debtors	7,516	10,562
Prepayments and accrued income	31,783	29,154
	<u>128,130</u>	<u>91,784</u>

15 Loans and overdrafts

	2023 £	2022 £
Bank loans	466,479	516,117
Payable within one year	49,599	49,599
Payable after one year	416,880	466,518

The bank loan is secured by legal charge over the freehold property.

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	15	49,599	49,599
Other taxation and social security		52,233	26,524
Trade creditors		16,038	38,463
Other creditors		20,873	14,429
Accruals and deferred income		12,851	8,843
		<u>151,594</u>	<u>137,858</u>

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	15	416,880	466,518

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2021	Incoming resources	Balance at 1 April 2022	Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Legacy - to provide a sensory room	6,440	-	6,440	-	6,440
Donation to provide Creative Workshops	-	81,500	81,500	7,500	89,000
	<u>6,440</u>	<u>81,500</u>	<u>87,940</u>	<u>7,500</u>	<u>95,440</u>

A legacy was received in 2021 to provide a sensory room.

The donation for the Creative Workshops will be a contribution to the development and renovation of an old farm building into Creative Workshops for the residents use.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Movement in funds			Balance at 31 March 2023 £
					Incoming resources £	Resources expended £	Transfers £	
Capital Assets Reserve	1,152,177	(13,988)	-	1,138,189	-	-	31,352	1,169,541
Critical Cost Reserve	634,728	-	50,000	684,728	-	-	75,320	760,048
Planned Improvements	130,000	-	-	130,000	-	-	-	130,000
New Project	1,300,000	-	200,000	1,500,000	-	-	-	1,500,000
Farm Buildings	-	-	-	-	-	-	100,000	100,000
Minibus	-	-	-	-	20,000	(20,000)	-	-
	3,216,905	(13,988)	250,000	3,452,917	20,000	(20,000)	206,672	3,659,589

Capital Asset Spend relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to additions, depreciation and mortgage payments.

The Critical Cost Reserve fund was set up due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified

Planned Improvements Reserve was established to meet planned improvements required to maintain the site.

New Project Reserve was established to meet the costs of building new facilities.

Farm Buildings Reserve has been set up to cover the cost of developing additional farm workshop space.

Minibus fund was set up from a non-resident legacy the charity received in the year. The minibus was purchased in the year.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Analysis of net assets between funds	Unrestricted		Designated		Restricted		Total Unrestricted		Designated		Restricted		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£
Fund balances at 31 March 2023 are represented by:														
Tangible assets	-		1,636,200		-		1,636,200		1,654,305		-		1,654,305	
Investments	-		1		-		1		1		-		1	
Current assets/(liabilities)	45,860		2,440,269		95,440		2,581,569		2,265,129		87,940		2,411,562	
Long term liabilities	-		(416,880)		-		(416,880)		(466,518)		-		(466,518)	
	45,860		3,659,590		95,440		3,800,890		3,452,917		87,940		3,599,350	

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	455	-
Between two and five years	1,480	-
	<u>1,935</u>	<u>-</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

23 Subsidiaries

These financial statements are separate charity financial statements for Glasallt Fawr Trading Limited.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Glasallt Fawr Trading Limited	Glasallt Fawr, Llangadog, Carmarthen, SA19 9AS	Dormant	Ordinary Shares	1.00

24 Cash generated from operations

	2023 £	2022 £
Surplus for the year	201,540	341,724
Adjustments for:		
Investment income recognised in statement of financial activities	(11,353)	(1,656)
Depreciation and impairment of tangible fixed assets	49,175	51,868
Movements in working capital:		
(Increase)/decrease in debtors	(36,346)	21,220
Increase/(decrease) in creditors	13,737	(84,269)
Cash generated from operations	<u>216,753</u>	<u>328,887</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

25 Analysis of changes in net funds

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	2,457,636	147,397	2,605,033
Loans falling due within one year	(49,599)	-	(49,599)
Loans falling due after more than one year	(466,518)	49,638	(416,880)
	<u>1,941,519</u>	<u>197,035</u>	<u>2,138,554</u>

Accounts

Charity registration number 1121992

Company registration number 05753897 (England and Wales)

GLASALLT FAWR - CAMPHILL CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GLASALLT FAWR - CAMPHILL CENTRE

CONTENTS

	Page
Chairman's statement	1
Trustees report	2 - 8
Statement of trustees responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Statement of cash flows	17
Notes to the financial statements	18 - 29

GLASALLT FAWR - CAMPHILL CENTRE

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Chief Executive's Statement

Although not as challenging as last year, the year to 31 March 2022 has still been an unprecedented year. As restrictions started to lift, it has been wonderful to see our residents spend time with their families once more. There was also much excitement when residents were able to access activities in the wider community.

The hard work and dedication of our staff has continued during the year and the safety, health and wellbeing of everyone at Glasallt Fawr is our foremost priority. As we move forward we continue to be concerned with the lack of consistency and long term vision for social care funding and also the staffing crisis in social care, which is having an impact on us filling current staff vacancies. However, the SMT, Staff and Trustees with a positive frame of mind and with careful stewardship aim to continue to provide exceptional support to our residents and to expand our services whilst remaining financially stable.

Andrea Bennett
Chief Executive

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Glasallt Fawr Camphill Centre is a residential care home set in a 90 acre farm. The charity began as part of Coleg Elidyr, becoming independent in July 2006, but Glasallt Fawr continues to be a part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit – the essential core that makes us all human – always remains whole therefore, everyone is deserving of equal respect and opportunities in life so that they may be able to fulfil their potential. Historically the majority of carers within Camphill were volunteers who chose to do their work, not as a job but as a way of life. Today at Glasallt Fawr the majority of care is provided by employed support workers, the philosophy however remains the same.

What we do

Glasallt Fawr is a 90 acre estate offering 24 hour residential care to adults with learning disabilities. The estate now consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, this could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their home grown food is a very rewarding experience. We are aware that we are very fortunate that our residents have been able to carry on with many of these everyday activities on-site throughout the year, although in an amended format. The houses on-site have been kept separate to avoid the risk of Covid spread should it emerge in one of the houses.

Glasallt Fawr runs a variety of workshops in which our residents can participate. Weavery workshops take place where items such as rugs, bags and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small, homely units where residents are involved in all aspects of daily life, from choosing the colour of their bedroom walls, assisting with the shopping, cooking for the household and cleaning their own personal space.

Ordinarily our residents have an active social life where they attend local church on a Sunday, visit the cinema, local pubs, the theatre, swimming, horse riding and go shopping in the local towns. These activities are gradually increasing again, however, we are very fortunate to have the farm, gardens and activities on-site which are still able to continue, this does give our residents some level of normality to their daily routine. We are continuing to use technology to enable residents to communicate with family and have purchased new tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some.

Although residents are encouraged to take part in workshops and leisure activities, they also have free time to relax and perhaps just listen to music in their own room. Our aim is to provide a good quality of life for all residents but remembering they are all individuals who have individual needs and likes and dislikes.

We continue to maintain a very high standard of care delivered to our residents and this is through employed support workers and guest volunteers. Guest volunteers are young volunteers that come from all over the world who live on site with the residents, however, due to the pandemic and Brexit, for the first time we have not had guest volunteers. Each residential home is run by a manager who is registered with Care Inspectorate Wales (CIW). All managers are qualified to QCF level 5.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Professional, caring staff are supported through continuous training; each year all staff complete an individual needs training audit which feeds into an annual training plan. In addition to mandatory training, staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported to obtain a QCF level 2 or 3 qualification.

Resident's health and medical issues are overseen by a local GP surgery. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLTD) which consists of psychiatry, psychology, speech & language and behavioural support teams.

We are regulated by CIW and adhere to regulations (National Minimum Care Standards). The areas covered are: general, registered persons, conduct of the home, premises and management. We are generally inspected by CIW at least once a year and the visit will be unannounced. This assists us in ensuring that we maintain our high standard of care. An unannounced inspection took place in December 2021, we are also in contact with our CIW Inspector regularly via Teams meetings and telephone calls. We also adhere to other legal requirements in the field of fire protection, health & safety and food hygiene/standards.

Families and Friends play an important part at Glasallt. We have parents weekends three times a year, this is a chance for all to get together and to catch up on recent events and also to plan for the future and the development of Glasallt. The Glasallt Fawr Parents Association continues to fundraise for Glasallt Fawr and play an active role in our annual summer fayre, which we hope will resume in the near future as Covid restrictions ease.

Mission, Strategies and Values

It is our mission to promote good health, provide care and advance the development of adults with a disability, recognising the uniqueness of the individual. We also seek to respect, value and enhance the strengths and potential of each individual, following the concepts of Rudolf Steiner. Our mission statement:

At Glasallt Fawr we work with our residents to develop a rewarding way of life by providing a homely environment, offering meaningful work and joyful activities. We provide high quality residential care which meets their physical, emotional, social and spiritual needs.

We aim to achieve this by:

- meeting our residents care needs through individual care plans
- ensuring that the resident is at the centre of everything that we do
- complying with legislative and regulatory frameworks
- having professional and caring, trained staff and guest volunteers
- working in partnership with like-minded organisations

Our core values:

- Sensitivity to individual needs - respecting all abilities, backgrounds, values and customs.
- Person centred approach - for our residents to find fulfilment of their own personal potentials.
- Dignity - ensuring respect, compassion and sensitivity. Respecting others views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected - people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice - everyone should be offered choices and helped to make both major and day to day decisions.
- Rights - everyone has the right to be treated and supported using all of the above values.
- Fulfilment - through support and various activities residents gain the feeling of satisfaction and happiness.
- Fun - opportunities to have fun are an essential part of everyday life.

In the setting of our community, each person is encouraged to contribute according to their ability and is, in turn supported according to individual needs.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Trustees are mindful of the duty to comply with Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities. The trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

Achievements and performance

Keeping the people we support and our staff safe throughout the year has been a major focus, regular Covid testing and maintaining supplies of PPE have helped minimise Covid outbreaks within the houses. While we had our first outbreak in February 2022 in Noddfa Iwan, thanks to the high vaccine uptake, staff and residents had relatively mild symptoms. Our resident numbers have remained stable during the year at 28; there is currently one vacancy on-site at Glasallt Fawr.

The pandemic has restricted the amount of work able to be carried out, as detailed in the schedule of repairs, as access to the houses has been limited at times to only emergency repairs and statutory requirements, together with contractor availability issues. However, work has begun on some of our planned improvements.

A considerable amount of time has been dedicated to developing the right strategy for Glasallt Fawr. As we only have one vacancy available, Trustees are aware that now is a good time to consider future developments for Glasallt Fawr, strategy has continued to be an agenda item, with a full meeting planned in the new financial year.

Glasallt Fawr's unannounced CIW inspection took place in December 2021, it was a positive inspection. The inspector's summary stated:

"People's individual health and wellbeing are important to those providing the care and support. People living in the service are at the centre of the service and people, their relatives or representatives have corroborated this.

The service provides a safe environment for people to live... The rural location offers people a wealth of opportunities to learn new skills, hobbies and develop their knowledge."

We take a great deal of pride in the positive inspection report and aim to continue to improve and develop, always keeping the residents at the centre of our plans.

To develop a plan for the retention and recruitment of staff, due to concerns on staffing levels across the care sector in the UK. During the year the Board committed to working towards becoming a Real Wage Employer. All eligible staff received a bonus during the year to recognise their hard work throughout the pandemic.

Being a rural community during the pandemic, it became clear that IT was an area for improvement as our capacity has struggled with the increased demand. During the year we partnered with a local IT company to improve the connectivity on site, to enable residents to communicate with family and friends.

The continued success of Glasallt Fawr would not have been possible without the dedication and commitment of our staff, volunteers and Board members and the support of our resident's families.

Financial review

Glasallt Fawr's finances continue to be healthy in tough economic conditions. The Charity's income has increased during the year to £2,233,920 (2020/21: £2,119,912) primarily due to charitable activities, and a significant donation in the year. Expenditure has increased on last year to £1,892,196 (2020/21: £1,807,526) largely due to increased staffing cost, resulting in a surplus of £341,724. Glasallt Fawr has general reserves of £58,493 (2020/21: £34,281) carried forward.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

While 2021/22 has been a difficult and stressful year for both staff and residents, financially it has been a positive year. In some areas costs have increased, such as food and staffing, other areas have seen reductions, such as travel and motor costs. Fortunately, during the year all residents remained well, and while we had our first outbreak in one of the houses and there were some periods of self-isolation for staff, this was well below the worst case scenario included in our budget for the year.

As we move forward into 2021-22 Trustees remain aware that the Covid-19 virus is still prevalent and the potential for adverse financial implications for the Charity remain, should residents and staff contract the virus. A The SMT have developed a Covid-19 contingency plan which considers the potential impact on residents, staffing, supplies and finance. Trustees are confident that despite these uncertainties Glasallt Fawr is financially sustainable and viable as a going concern.

As operating costs in residential care are relatively inflexible the main objective must be to achieve and maintain high occupancy levels. With capacity for a further increase in the number of residents in the new accommodation and further development opportunities already identified, Glasallt has every sign that it will be able to meet additional costs and continue to develop adequate levels of reserves

Reserves Policy

The reasons why the charity needs reserves

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs

The Board reviews the current and future sources of income for their commitment and consistency in relation to the anticipated expenditure to best meet client needs. To ensure the ability to meet current and future commitments the Board has a policy of establishing designated funds from its general reserves for identifiable obligations and for achieving our strategic aims. The following designated funds have been established:

1. Capital assets reserve £1,138,189

To assist in clearly identifying the value of general reserves that are available to meet contingencies the Board has established a capital assets reserve that will be adjusted annually in line with the value of capital assets required for use in fulfilling the objectives of the charity and not available to meet contingencies.

2. Planned Improvements £130,000

Established to meet planned improvements required to maintain the site, including the refurbishment of three bathrooms per annum, new kitchens, paint the exterior of the houses and resurface the drive.

3. New Project £1,500,000

Established to meet the cost of building a new facility, allowing Glasallt Fawr to increase the number of adults with learning disabilities that it supports.

In addition to the designated reserves, the Board has established a critical cost reserve due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified. Currently the charity has been able to set a critical cost reserve of £684,728.

The current level of reserves

Designated reserves have been established at the desired levels. General reserves are currently £58,493 compared to £34,281 in 2021. Restricted reserves, where a donor has specified the money is to be spent on a specific project are £87,940 compared to £6,440 in 2021.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Steps to establish or maintain reserves at the agreed level or range

With tight control of expenditure, additional unrestricted income that should be generated as the occupancy level rises can then be used to establish and maintain appropriate levels of general reserves.

Arrangements for monitoring and reviewing the policy

The level of reserves is reviewed regularly by the Board together with both actual and forecast income and expenditure. The desired level of reserves is reviewed annually as part of the process of agreeing objectives and setting a budget.

Plans for future periods

At the point of writing this report Covid continues to impact the lives of our residents and staff, however, we remain positive that all restrictions will be lifted soon as we learn to live with Covid, and that we the whole site will be able to socialise together as a community and re-unite on the farm and gardening workshops.

A number of areas have been identified for development and so will become major goals for the year:

- To formalise our strategy on how we move Glasallt Fawr forward, developing plans to increase the capacity for Glasallt Fawr to support more people, as well as considering how we adapt to manage the changing needs of our existing residents.
- The charity has the authority as stated in its Articles of Association to invest money not immediately required for operational or capital expenditure. As the charity revises its strategy the Board aims, on taking proper advice, to invest surplus funds.
- To fill the remaining resident vacancy, taking resident numbers up to 29.
- To develop a plan to improve our environmental footprint and encourage care for our natural environment. This includes beginning the transition to electric vehicles and the installation of more solar panels.
- To implement a plan for the retention and recruitment of staff, due to concerns on staffing levels across the care sector in the UK.

We continue to work within any guidance that we receive from the Welsh Government and Public Health Wales, and have clear policies and protocols in place to help ensure we keep everyone safe as we continue to grow and develop.

Structure, governance and management

Glasallt Fawr - Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on the 17 December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

Recruitment and Appointment of Trustees

The charity may by Ordinary Resolution appoint a person who is willing to act to be a Trustee to fill a vacancy or as an additional trustee. At every AGM one third of the trustees shall retire from office, retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least 3 members, is responsible for setting and overseeing the overall direction, policies and finances of the charity. To facilitate effective operations, within the terms of delegation approved by the Trustees, the Chief Executive is responsible for the day-to-day management of the charity and the execution of its policies and practices.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Induction and training of new trustees

New trustees are provided with Charity Commission induction materials and are informed of the charity's work and objectives, the content of the Memorandum and Articles of Association and their legal obligation as a trustee. If not already familiar with Glasallt Fawr they will also receive an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updates to the risk register are reported to the board at each meeting.

Reference and Administrative Details

Charity Name	Glasallt Fawr - Camphill Centre
Charity Number	1121992
Company Number	05753897
Registered Office	Glasallt Fawr Llangadog Carmarthen SA19 9AS
Company Secretary	Ms H L Lewis
Trustees	H M Manley -resigned 8/11/2021 M D Wicksteed C P Rees (Chair) D I Boorer Dr C G Boorer C M James D G Long Rev Canon BJ Withington
Bankers	Natwest 56 King Street Carmarthen SA31 1BB
Auditors	Azets Audit Services Ty Derw, Lime Tree Court Cardiff Gate Business Park Cardiff CF23 8AB

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the company will be put at a General Meeting.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees report was approved by the Board of Trustees.



Mr C P Rees

Trustee

Dated: 11-11-2022

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Glasallt Fawr - Camphill Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Azets Audit Services

15-11-2022

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>						
Donations and legacies	3	109,386	81,500	190,886	15,992	22,432
Charitable activities	4	2,029,673	-	2,029,673	2,082,084	-
Investments	5	1,656	-	1,656	2,803	-
Other income	6	11,705	-	11,705	12,593	-
Total income		2,152,420	81,500	2,233,920	2,113,472	6,440
<u>Expenditure on:</u>						
Charitable activities	7	1,892,196	-	1,892,196	1,807,526	-
Net income for the year/ Net movement in funds		260,224	81,500	341,724	305,946	6,440
Fund balances at 1 April 2021		3,251,186	6,440	3,257,626	2,945,240	-
Fund balances at 31 March 2022		3,511,410	87,940	3,599,350	3,251,186	6,440

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11	1,654,305		1,703,193	
Investments	12		1		1
		<u>1,654,306</u>		<u>1,703,194</u>	
Current assets					
Debtors	13	91,784		113,004	
Cash at bank and in hand		2,457,636		2,164,972	
		<u>2,549,420</u>		<u>2,277,976</u>	
Creditors: amounts falling due within one year	15	(137,858)		(210,723)	
Net current assets			2,411,562		2,067,253
Total assets less current liabilities			4,065,868		3,770,447
Creditors: amounts falling due after more than one year	16		(466,518)		(512,821)
Net assets			<u>3,599,350</u>		<u>3,257,626</u>
Income funds					
Restricted funds	17		87,940		6,440
<u>Unrestricted funds</u>					
Designated funds	18	3,452,917		3,216,905	
General unrestricted funds		<u>58,493</u>		<u>34,281</u>	
			<u>3,511,410</u>		<u>3,251,186</u>
			<u>3,599,350</u>		<u>3,257,626</u>

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11-11-2022



Mr C P Rees
Trustee

Company registration number 05753897

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	22		328,887		422,607
Investing activities					
Purchase of tangible fixed assets		(2,980)		(4,867)	
Investment income received		1,656		2,803	
Net cash used in investing activities			(1,324)		(2,064)
Financing activities					
Repayment of bank loans		(34,899)		(22,043)	
Net cash used in financing activities			(34,899)		(22,043)
Net increase in cash and cash equivalents			292,664		398,500
Cash and cash equivalents at beginning of year			2,164,972		1,766,472
Cash and cash equivalents at end of year			2,457,636		2,164,972

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Glasallt Fawr - Camphill Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Glasallt Fawr, Llangadog, Carmarthenshire, SA19 9AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from grants is recognised when the charity has entitlement to funds.

Interest income is recognised on a receivable basis.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Plant and equipment	15% Straight Line
Fixtures and fittings	15% Straight Line
Motor vehicles	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Taxation

As a registered charity, Glassalt Fawr - Camphill Centre is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2020 and section 256 of Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purpose only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	20,111	81,500	101,611	7,182	-	7,182
Legacies receivable	-	-	-	-	6,440	6,440
Grants	89,275	-	89,275	8,810	-	8,810
	<u>109,386</u>	<u>81,500</u>	<u>190,886</u>	<u>15,992</u>	<u>6,440</u>	<u>22,432</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Residential Care	2,008,035	2,030,603
Local Authority COVID Contributions	21,638	51,481
	<u>2,029,673</u>	<u>2,082,084</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1,656</u>	<u>2,803</u>

6 Other Income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other Income	8,318	9,240
Rental Income	3,387	3,353
	<u>11,705</u>	<u>12,593</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	1,527,192	1,409,140
Depreciation and impairment	51,868	65,753
Utilities	51,980	46,029
Insurance	21,467	18,417
Telephone	8,218	5,752
Postage and stationery	3,119	3,520
Advertising	-	195
Farm expenses	31,204	5,780
Food and household	76,873	117,495
Waste disposal	6,912	6,312
Travelling	948	2,701
Repairs and renewals	42,396	52,786
Motor expenses	16,987	10,325
Subscriptions and donations	1,439	1,439
Computer software	5,709	6,653
Interest payable	25,512	37,292
Recruitment, training and sundry expenses	-	3,072
	<u>1,871,824</u>	<u>1,792,661</u>
Share of support costs (see note 8)	13,212	9,825
Share of governance costs (see note 8)	<u>7,160</u>	<u>5,040</u>
	<u>1,892,196</u>	<u>1,807,526</u>

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Residential Care	13,212	-	13,212	9,825	-	9,825
Audit fees	-	7,160	7,160	-	5,040	5,040
	<u>13,212</u>	<u>7,160</u>	<u>20,372</u>	<u>9,825</u>	<u>5,040</u>	<u>14,865</u>
Analysed between Charitable activities	<u>13,212</u>	<u>7,160</u>	<u>20,372</u>	<u>9,825</u>	<u>5,040</u>	<u>14,865</u>

Governance costs includes payments to the auditors of £6,260 (2021: £5,040) for audit fees and £900 for other services (2021: £nil).

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, donations of £99 (2021: £nil) was received from trustees.

Trustees expenses of £nil (2021: £nil) were paid to trustees during the year, relating to the reimbursement of travel expenses.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	66	62
Employment costs	2022	2021
	£	£
Wages and salaries	1,384,174	1,294,336
Social security costs	105,376	80,832
Other pension costs	37,642	33,972
	1,527,192	1,409,140

No employees received emoluments in excess of £60,000.

During the year, salaries of £254,817 (2021: £240,294) were paid to key management personnel.

There were no employees whose annual remuneration was more than £60,000.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 April 2021	1,997,273	31,624	75,912	103,946	2,208,755
Additions	-	-	2,980	-	2,980
At 31 March 2022	1,997,273	31,624	78,892	103,946	2,211,735
Depreciation and impairment					
At 1 April 2021	320,349	28,492	63,583	93,138	505,562
Depreciation charged in the year	36,716	928	3,416	10,808	51,868
At 31 March 2022	357,065	29,420	66,999	103,946	557,430
Carrying amount					
At 31 March 2022	1,640,208	2,204	11,893	-	1,654,305
At 31 March 2021	1,676,924	3,133	12,328	10,808	1,703,193

12 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2021 & 31 March 2022	1
Carrying amount	
At 31 March 2022	1
At 31 March 2021	1

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	21	1	1

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	52,068	66,865
Other debtors	10,562	11,518
Prepayments and accrued income	29,154	34,621
	<u>91,784</u>	<u>113,004</u>

14 Loans and overdrafts

	2022 £	2021 £
Bank loans	<u>516,117</u>	<u>551,016</u>
Payable within one year	49,599	38,195
Payable after one year	<u>466,518</u>	<u>512,821</u>

The bank loan is secured by legal charge over the freehold property.

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	14	49,599	38,195
Other taxation and social security		26,524	28,222
Trade creditors		38,463	55,959
Other creditors		14,429	75,568
Accruals and deferred income		8,843	12,779
		<u>137,858</u>	<u>210,723</u>

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	14	<u>466,518</u>	<u>512,821</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Legacy - to provide a sensory room	6,440	6,440	-	6,440
Donation to provide Creative Workshops	-	-	81,500	81,500
	<u>6,440</u>	<u>6,440</u>	<u>81,500</u>	<u>87,940</u>

A legacy was received in the prior year to provide a sensory room.

The donation for the Creative Workshops will be a contribution to the development and renovation of an old farm building into Creative Workshops for the residents use.

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Capital Assets Spend	1,227,168	(74,991)	-	1,152,177	(13,988)	-	1,138,189
Critical Cost Reserve	617,955	-	16,773	634,728	-	50,000	684,728
Major Repair Reserve	130,000	-	-	130,000	-	-	130,000
New Project	925,000	-	375,000	1,300,000	-	200,000	1,500,000
	<u>2,900,123</u>	<u>(74,991)</u>	<u>391,773</u>	<u>3,216,905</u>	<u>(13,988)</u>	<u>250,000</u>	<u>3,452,917</u>

Capital Asset Spend relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to depreciation and mortgage payments.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds	Unrestricted		Designated		Restricted		Total		Unrestricted		Designated		Restricted		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:																
Tangible assets	-		1,654,305		-		1,654,305		-		1,703,193		-		1,703,193	
Investments	-		1		-		1		-		1		-		1	
Current assets/(liabilities)	58,493		2,265,129		87,940		2,411,562		34,281		2,026,532		6,440		2,067,253	
Long term liabilities	-		(466,518)		-		(466,518)		-		(512,821)		-		(512,821)	
	58,493		3,452,917		87,940		3,599,350		34,281		3,216,905		6,440		3,257,626	

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

21 Subsidiaries

These financial statements are separate charity financial statements for Glasallt Fawr Trading Limited.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Glasallt Fawr Trading Limited	Glasallt Fawr, Llangadog, Carmarthen, SA19 9AS	Dormant	Ordinary Shares	1.00	

22 Cash generated from operations	2022 £	2021 £
Surplus for the year	341,724	312,386
Adjustments for:		
Investment income recognised in statement of financial activities	(1,656)	(2,803)
Depreciation and impairment of tangible fixed assets	51,868	65,753
Movements in working capital:		
Decrease/(increase) in debtors	21,220	(38,889)
(Decrease)/increase in creditors	(84,269)	86,160
Cash generated from operations	328,887	422,607

23 Analysis of changes in net funds

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	2,164,972	292,664	2,457,636
Loans falling due within one year	(38,195)	(11,404)	(49,599)
Loans falling due after more than one year	(512,821)	46,303	(466,518)
	1,613,956	327,563	1,941,519

Accounts

Charity Registration No. 1121992

Company Registration No. 05753897 (England and Wales)

GLASALLT FAWR - CAMPHILL CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GLASALLT FAWR - CAMPHILL CENTRE

CONTENTS

	Page
Chairman's statement	1
Trustees report	2 - 8
Statement of trustees responsibilities	9
Independent auditor's report	10 - 13
Statement of financial activities	14
Balance sheet	15 - 16
Statement of cash flows	17
Notes to the financial statements	18 - 29

GLASALLT FAWR - CAMPHILL CENTRE

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

Chief Executive's Statement

The past year has been unprecedented and it is due to the dedication and hard work of our staff and the support from our resident's families, that we maintained the safety, health and wellbeing of everyone at Glasallt Fawr.

The first months of the pandemic had a major impact on our residents, as all visits from family and friends were cancelled and home visits were unable to go ahead. We were able to alleviate some anxieties for residents by maintaining consistency in their day to day lives, by continuing with farm and gardening activities.

We have kept staff up to date with Government Guidelines and changes to working practices that have been made. The Management Team have made themselves available to discuss staff concerns with regards Covid testing, vaccines, PPE and self-isolation.

We are now starting to look forward and other than Covid one of our main concerns is staffing within the Social Care sector, as the number of people interested in working in Social Care since the pandemic has greatly reduced. This could have an adverse impact on our development plans. We are active members of the Care Forum Wales who aim to tackle such issues at Welsh Government level on behalf of care providers.

Moving forward our aim is to continue to keep everyone safe as we start once more to access the wider community. Also to look at how we recruit and how we ensure Glasallt Fawr is a place where people want to work, this will enable us to continue with our development plans.

Andrea Bennett
Chief Executive

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Glasallt Fawr is a residential care home set in a 90 acre farm. The charity began as part of Coleg Elidyr, becoming independent in July 2006, but Glasallt Fawr continues to be a part of the Camphill movement. The Camphill philosophy is that no matter what a person's outward disability may appear to be, the spirit – the essential core that makes us all human – always remains whole therefore, everyone is deserving of equal respect and opportunities in life so that they may be able to fulfil their potential. Historically the majority of carers within Camphill were volunteers who chose to do their work, not as a job but as a way of life. Today at Glasallt Fawr some volunteers (known as guest volunteers) remain but the majority of care is provided by employed support workers. The philosophy, however, remains the same.

What we do

Glasallt Fawr is a 90 acre estate offering 24 hour residential care to adults with learning disabilities. The estate now consists of four homes and a working farm. The resident's day at Glasallt will consist of attending workshops and helping to run the farm, this could include feeding animals, mucking out, checking the land, doing repairs and assisting the farmer during the lambing season. Gardening workshops are a very popular activity with our residents. Planting, watering, harvesting and then cooking their home grown food is a very rewarding experience. We are aware that we are very fortunate that our residents have been able to carry on with many of these everyday activities on-site throughout the year, although in an amended format. The houses on-site have been kept separate to avoid the risk of Covid spread should it emerge in one of the houses.

Glasallt Fawr runs a variety of workshops in which our residents can participate. Weavery workshops take place where items such as rugs, bags and scarves are made, either for personal use or for sale at local craft fayres.

The houses operate as small homely units where residents are involved in all aspects of daily life from choosing the colour of their bedroom walls, assisting with the shopping, cooking for the household and cleaning their own personal space.

Ordinarily our residents have an active social life where they attend local church on a Sunday, visit the cinema, local pubs, the theatre, swimming, horse riding and go shopping in the local towns. However entering lockdown towards the end of March 2020 had an impact on the everyday activities our residents normally enjoy off-site. We are very fortunate to have the farm, gardens and activities on-site which are still able to continue, this does give our residents some level of normality to their daily routine. Due to lockdown we have had to postpone family and home visits, which is difficult for residents and their families, however we are using technology to enable residents to communicate with family and have purchased new tablets for video calls. We celebrate Christian festivals throughout the year; St Martins Day, Easter and Advent are just some. As we move forward we have arranged for our local vicar to attend site to hold services for our residents.

Although residents are encouraged to take part in workshops and leisure activities they also have free time to relax and perhaps just listen to music in their own room. Our aim is to provide a good quality of life for all residents but remembering they are all individuals, who have individual needs and likes and dislikes.

We continue to maintain a very high standard of care delivered to our residents and this is through employed support workers and guest volunteers. Guest volunteers are young volunteers that come from all over the world who live on site with the residents. Each residential home is run by a manager who is registered with Care Inspectorate Wales (CIW). All managers are qualified to QCF level 5.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Professional, caring staff are supported through continuous training, each year all staff complete an individual needs training audit which feeds into an annual training plan. In addition to mandatory training staff receive specialist autism, epilepsy, learning disability, deprivation of liberty and mental capacity training. Staff are supported to obtain a QCF level 2 or 3 qualification.

Resident's health and medical issues are overseen by a local GP surgery. Glasallt Fawr also receives invaluable support from the Community Team Learning Disability (CTLD) which consists of psychiatry, psychology, speech & language and behavioural support teams.

We are regulated by CIW and adhere to regulations (National Minimum Care Standards). The areas covered are: general, registered persons, conduct of the home, premises and management. We are generally inspected by CIW at least once a year and the visit will be unannounced. This assists us in ensuring that we maintain our high standard of care. While we have not had an inspection during the year, we have been in contact with our inspector regularly via Teams meetings and telephone calls. We also adhere to other legal requirements in the field of fire protection, health & safety and food hygiene/standards.

Families and Friends play an important part at Glasallt. We have parents weekends three times a year, this is a chance for all to get together and to catch up on recent events, and also to plan for the future and the development of Glasallt. The Glasallt Fawr Parents Association continues to fundraise for Glasallt Fawr and play an active role in our annual summer fayre, which we hope will resume in the near future as Covid restrictions ease.

Mission, strategies and values

It is our mission to promote good health, provide care and advance the development of adults with a disability, recognising the uniqueness of the individual. We also seek to respect, value and enhance the strengths and potential of each individual, following the concepts of Rudolf Steiner. Our mission statement:

At Glasallt Fawr we work with our residents to develop a rewarding way of life by providing a homely environment, offering meaningful work and joyful activities. We provide high quality residential care which meets their physical, emotional, social and spiritual needs.

We aim to achieve this by:

- meeting our residents care needs through individual care plans
- ensuring that the resident is at the centre of everything that we do
- complying with legislative and regulatory frameworks
- having professional and caring, trained staff and guest volunteers
- working in partnership with like-minded organisations.

Our core values:

- Sensitivity to individual needs - respecting all abilities, backgrounds, values and customs,
- Person centred approach - for our residents to find fulfilment of their own personal potentials
- Dignity - ensuring respect, compassion and sensitivity. Respecting others views, choices and decisions. Not to make assumptions about how people want to be treated and ensuring all staff work with care and compassion.
- Valued and respected - people should be helped and supported to present themselves in a way that makes them feel good about themselves.
- Choice - everyone should be offered choices and helped to make both major like and day to day decisions.
- Rights - everyone has the right to be treated and supported using all of the above values.
- Fulfilment - through support and various activities residents gain the feeling of satisfaction and happiness.
- Fun - opportunities to have fun are an essential part of everyday life.

In the setting of our community, each person is encouraged to contribute according to their ability and is, in turn supported according to individual needs.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Trustees are mindful of the commission's guidance on public benefit when reviewing our aims and objectives and in planning future activities. The trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide services and activities that benefit the appropriate sector of the public in accordance with our charitable activities.

Achievements and performance

During the year we have welcomed one new resident to Glasallt Fawr taking our resident numbers up to 28, this leaves us now with just one vacancy.

The pandemic has restricted the amount of work able to be carried out, as detailed in the schedule of repairs, as access to the houses has been limited to only emergency repairs and statutory requirements.

During the year and with the development of Lateral Flow Tests, we have gradually been able to increase the amount of work carried out onsite.

A considerable amount of time has been dedicated to developing the right strategy for Glasallt Fawr, as we only have one vacancy available, now is a good time to consider future developments for Glasallt Fawr. While some discussions have continued regarding possible projects to develop Glasallt Fawr, keeping residents and staff safe and healthy during the year has been a key objective for Glasallt Fawr. We are happy to say that this has been achieved, with no residents testing positive for Covid-19 while at Glasallt Fawr.

We have had to adapt our workshops this year due to the pandemic, but many of the activities have continued. We have had to run the workshops by individual houses in order to avoid possible cross contamination. We have increased the number of farming workshops on-site to ensure our residents lives are less impacted by Covid-19.

During the year we have begun to implement a new form of positive behaviour management that focuses on the wellbeing of our residents. The programme is called 'Developing Positive Relationships with Individuals in Distress' although implementation has been delayed slightly due to Covid, initial feedback from staff has been positive the new techniques have resulted in more positive outcomes for residents and staff.

The continued success of Glasallt Fawr would not have been possible without the dedication and commitment of our staff, volunteers and Board members and the support of our resident's families.

Financial review

Glasallt Fawr's finances continue to be healthy in tough economic conditions. The Charity's income has increased during the year to £2,119,912 (2019/20: £1,952,059) primarily due to charitable activities, an additional resident and Covid specific incoming resources. Expenditure has increased on last year to £1,807,526 (2019/20: £1,753,841) largely due to increased staffing cost, resulting in a surplus of £312,386. Glasallt Fawr has general reserves of £34,281 (2019/20: £45,117) carried forward.

While 2020/21 has been a difficult and stressful year for both staff and residents, financially it has been a positive year. In some areas costs have increased, such as food and staffing, other areas have seen reductions, such as travel and motor costs. Fortunately during the year all residents remained well, and while there were some periods of self-isolation for staff, this was well below the worst case scenario included in our budget for the year.

As we move forward into 2021-22 Trustees remain aware that the Covid-19 virus is still prevalent and the potential for adverse financial implications for the Charity remain, should residents and staff contract the virus.

The SMT have developed a COVID-19 contingency plan which considers the potential impact on residents, staffing, supplies and finance. Trustees are confident that despite these uncertainties, Glasallt Fawr is financially sustainable and viable as a going concern.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

As operating costs in residential care are relatively inflexible the main objective must be to achieve and maintain high occupancy levels. With capacity for a further increase in the number of residents in the new accommodation and further development opportunities already identified Glasallt, has every sign that it will be able to meet additional costs and continue to develop adequate levels of reserves

Reserves Policy

The reasons why the charity needs reserves

The Board, having reviewed the financial position and a risk assessment believes it is both necessary and appropriate to establish reserves to ensure compliance with its obligation to act prudently, be able to meet all financial commitments, maintain the necessary standard and level of resident care and be able to meet the development needs, to continue operations for a sufficient period to find alternative sources of income if there was a reduction in funding.

The level (or range) of reserves the trustees believe the charity needs

The Board reviews the current and future sources of income for their commitment and consistency in relation to the anticipated expenditure to best meet client needs. To ensure the ability to meet current and future commitments the Board has a policy of establishing designated funds from its general reserves for identifiable obligations and for achieving our strategic aims. The following designated funds have been established:

1. Capital assets reserve - £1,227,168

To assist in clearly identifying the value of general reserves that are available to meet contingencies the Board has established a capital assets reserve that will be adjusted annually in line with the value of capital assets required for use in fulfilling the objectives of the charity and not available to meet contingencies.

2. Planned Improvements - £130,000

Established to meet planned improvements required to maintain the site, including the refurbishment of three bathrooms per annum, new kitchens paint the exterior of the houses and resurface the drive.

3. New Residential House Project - £1,300,000

Established to meet the cost of building a new six bed residential building, allowing Glasallt Fawr to provide residential care services to additional adults with learning disabilities

In addition to the designated reserves, the Board has established a critical cost reserve due to the long term commitment of providing a home for our residents, the need to be able to meet all commitments and the risks identified. Currently the charity has been able to set a critical cost reserve of £634,728.

The current level of reserves

Designated reserves have been established at the desired levels. General reserves are currently £34,281 compared to £45,117 in 2020.

Steps to establish or maintain reserves at the agreed level or range

With tight control of expenditure, additional unrestricted income that should be generated as the occupancy level rises can then be used to establish and maintain appropriate levels of general reserves.

Arrangements for monitoring and reviewing the policy

The level of reserves is reviewed regularly by the Board together with both actual and forecast income and expenditure. The desired level of reserves is reviewed annually as part of the process of agreeing objectives and setting a budget.

Plans for future periods

During the year 2021-22 coronavirus will continue to have a major impact on the life of our residents and staff, however, we remain positive, and while our residents have remained in lockdown for a large part of the year, as we move forward and we learn to live with Covid-19, we aim to thrive and will continue to work towards our goals.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Five main areas have been identified for development and so will become major goals.

1. To finalise our strategy to move Glasallt Fawr forward, to develop plans to increase the capacity for new residents to join Glasallt Fawr, as well as consider the changing needs of our existing residents.
2. To fill the remaining resident vacancy, taking resident numbers up to 29.
3. To improve the site telecoms and IT facilities. Being a rural community during the pandemic, it has become clear that this is an area for improvement as our capacity has struggled with the increased demand.
4. To develop a plan for the retention and recruitment of staff, due to concerns on staffing levels across the care sector in the UK.
5. To develop a sensory room for residents, following a legacy received for this purpose.

Coronavirus has impacted on our plans for 2020-21, if the virus is not under control it might be difficult to increase resident numbers as it is unlikely we would be able to offer trial visits for potential new residents. It is also important to consider the risks associated with introducing new residents into the houses. We will continue to work within any guidance that we receive from the Welsh Government and Public Health Wales.

Structure, governance and management

Glasallt Fawr – Camphill Centre is a Charitable Company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a Charity with the Charity Commission on the 17th December 2007. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. The charity trustees are also directors of the Company for the purpose of Company Law.

Recruitment and Appointment of Trustees

The charity may by Ordinary Resolution appoint a person who is willing to act to be a Trustee to fill a vacancy or as an additional trustee. At every AGM one third of the trustees shall retire from office, retiring trustees are eligible for re-election.

The Board of Trustees, which must have at least 3 members, is responsible for setting and overseeing the overall direction, policies and finances of the charity. To facilitate effective operations, within the terms of delegation approved by the Trustees, the Chief Executive is responsible for the day-to-day management of the charity and the execution of its policies and practices.

Induction and training of new trustees

New trustees are provided with Charity Commission induction materials and are informed of the charity's work and objectives, the content of the Memorandum and Articles of Association and their legal obligation as a trustee. If not already familiar with Glasallt Fawr they will also receive an induction session.

Risk management

Glasallt Fawr has developed a risk management policy which describes the processes that are in place to identify, assess and manage risk. The policy aims to ensure:

- The risk management policy is up-to-date and regularly reviewed
- All significant risks are identified and assessed in a register
- Relevant actions and controls are in place to manage those risks
- Risk management becomes a continuous process that is integrated into the organisation and its day-to-day operations.

Updates to the risk register are reported to the board at each meeting.

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reference and Administrative Details

Charity Name Glasallt Fawr - Camphill Centre

Charity Number 1121992

Company Number 05753897

Registered Office Glasallt Fawr
Llangadog
Carmarthen
SA19 9AS

Company Secretary Ms H L Lewis

Trustees H M Manley
M D Wicksteed
C P Rees (Chair)
D I Boorer
Dr C G Boorer
C M James
D G Long
Rev Canon BJ Withington

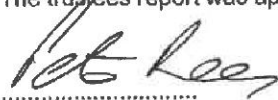
Bankers Natwest
56 King Street
Carmarthen
SA31 1BB

Auditors Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

GLASALLT FAWR - CAMPHILL CENTRE

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The trustees report was approved by the Board of Trustees.



.....
Mr C P Rees

Trustee

Dated: 08/11/2021

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Glasallt Fawr - Camphill Centre for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Opinion

We have audited the financial statements of Glasallt Fawr - Camphill Centre (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Sarah Case FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

9-11-2021

Chartered Accountants
Statutory Auditor

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

GLASALLT FAWR - CAMPHILL CENTRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF GLASALLT FAWR - CAMPHILL CENTRE

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income and endowments from:							
Donations and legacies	3	15,992	6,440	22,432	18,764	-	18,764
Charitable activities	4	2,082,084	-	2,082,084	1,908,789	-	1,908,789
Other trading activities	5	-	-	-	660	-	660
Investments	6	2,803	-	2,803	6,848	-	6,848
Other income	7	12,593	-	12,593	16,998	-	16,998
Total income		2,113,472	6,440	2,119,912	1,952,059	-	1,952,059
Expenditure on:							
Raising funds	8	-	-	-	620	-	620
Charitable activities	9	1,807,526	-	1,807,526	1,753,221	-	1,753,221
Total resources expended		1,807,526	-	1,807,526	1,753,841	-	1,753,841
Gross transfers between funds		-	-	-	643,153	(643,153)	-
Net income for the year/ Net movement in funds		305,946	6,440	312,386	841,371	(643,153)	198,218
Fund balances at 1 April 2020		2,945,240	-	2,945,240	2,103,869	643,153	2,747,022
Fund balances at 31 March 2021		3,251,186	6,440	3,257,626	2,945,240	-	2,945,240

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		1,703,193		1,764,079
Investments	14		1		1
			<u>1,703,194</u>		<u>1,764,080</u>
Current assets					
Debtors	15	113,004		74,115	
Cash at bank and in hand		2,164,972		1,766,472	
		<u>2,277,976</u>		<u>1,840,587</u>	
Creditors: amounts falling due within one year	17	(210,723)		(122,516)	
Net current assets			<u>2,067,253</u>		<u>1,718,071</u>
Total assets less current liabilities			<u>3,770,447</u>		<u>3,482,151</u>
Creditors: amounts falling due after more than one year	18		(512,821)		(536,911)
Net assets			<u><u>3,257,626</u></u>		<u><u>2,945,240</u></u>
Income funds					
Restricted funds	19		6,440		-
<u>Unrestricted funds</u>					
Designated funds	20	3,216,905		2,900,123	
General unrestricted funds		<u>34,281</u>		<u>45,117</u>	
			<u>3,251,186</u>		<u>2,945,240</u>
			<u><u>3,257,626</u></u>		<u><u>2,945,240</u></u>

GLASALLT FAWR - CAMPHILL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

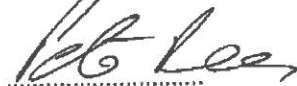
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 08/11/2021



Mr C P Rees
Trustee

Company Registration No. 05753897

GLASALLT FAWR - CAMPHILL CENTRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	24		422,607		242,235
Investing activities					
Purchase of tangible fixed assets		(4,867)		(13,999)	
Proceeds on disposal of tangible fixed assets		-		4,610	
Investment income received		2,803		6,848	
Net cash used in investing activities			(2,064)		(2,541)
Financing activities					
Repayment of bank loans		(22,043)		(34,763)	
Net cash used in financing activities			(22,043)		(34,763)
Net increase in cash and cash equivalents			398,500		204,931
Cash and cash equivalents at beginning of year			1,766,472		1,561,541
Cash and cash equivalents at end of year			2,164,972		1,766,472

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Glasallt Fawr - Camphill Centre is a private company limited by guarantee incorporated in England and Wales. The registered office is Glasallt Fawr, Llangadog, Carmarthenshire, SA19 9AS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from contracts for the supply of care services is recognised with the delivery of the contracted service.

Income from grants is recognised when the charity has entitlement to funds.

Interest income is recognised on a receivable basis.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% Straight Line
Leasehold improvements	15% Straight Line
Plant and equipment	15% Straight Line
Fixtures and fittings	15% Straight Line
Computers	33% Straight Line
Motor vehicles	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.13 Taxation

As a registered charity, Glassalt Fawr - Camphill Centre is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2020 and section 256 of Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purpose only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	7,182	-	7,182	7,355
Legacies receivable	-	6,440	6,440	-
Grants	8,810	-	8,810	11,409
	<u>15,992</u>	<u>6,440</u>	<u>22,432</u>	<u>18,764</u>

4 Charitable activities

	2021 £	2020 £
Residential Care	2,030,603	1,908,789
Local Authority COVID Contributions	51,481	-
	<u>2,082,084</u>	<u>1,908,789</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Total	Unrestricted funds
	2021	2020
	£	£
Fundraising events	-	660

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	2,803	6,848

7 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	4,610
Other Income	9,240	8,992
Rental Income	3,353	3,396
	12,593	16,998

8 Raising funds

	Total	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	-	620
	-	620

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Charitable activities

	2021 £	2020 £
Staff costs	1,409,140	1,326,265
Depreciation and impairment	65,753	74,443
Utilities	46,029	48,313
Insurance	18,417	16,977
Telephone	5,752	5,825
Postage and stationery	3,520	3,582
Advertising	195	325
Farm expenses	5,780	1,806
Food and household	117,495	96,389
Waste disposal	6,312	7,416
Travelling	2,701	7,037
Repairs and renewals	52,786	62,855
Motor expenses	10,325	27,772
Subscriptions and donations	1,439	1,439
Computer software	6,653	3,923
Interest payable	37,292	41,239
Recruitment, training and sundry expenses	3,072	11,850
	<u>1,792,661</u>	<u>1,737,456</u>
Share of support costs (see note 10)	9,825	10,725
Share of governance costs (see note 10)	5,040	5,040
	<u>1,807,526</u>	<u>1,753,221</u>

10 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Residential Care	9,825	-	9,825	10,725	-	10,725
Audit fees	-	5,040	5,040	-	5,040	5,040
	<u>9,825</u>	<u>5,040</u>	<u>14,865</u>	<u>10,725</u>	<u>5,040</u>	<u>15,765</u>
Analysed between Charitable activities	9,825	5,040	14,865	10,725	5,040	15,765

Governance costs includes payments to the auditors of £5,040 (2020: £5,040) for audit fees.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year, donations of £nil (2020: £347) was received from trustees.

Trustees expenses of £nil (2020: £773, were paid to two trustees during the year, relating to the reimbursement of travel expenses).

12 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	62	58
Employment costs	2021	2020
	£	£
Wages and salaries	1,294,336	1,223,442
Social security costs	80,832	72,566
Other pension costs	33,972	30,257
	1,409,140	1,326,265

No employees received emoluments in excess of £60,000.

During the year, salaries of £240,294 (2020: £227,296) were paid to key management personnel.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2020	1,995,557	29,662	75,912	103,946	2,205,077
Additions	1,716	3,149	-	-	4,865
Disposals	-	(1,187)	-	-	(1,187)
At 31 March 2021	1,997,273	31,624	75,912	103,946	2,208,755
Depreciation and impairment					
At 1 April 2020	277,967	28,522	60,615	73,893	440,997
Depreciation charged in the year	42,382	1,156	2,969	19,245	65,752
Eliminated in respect of disposals	-	(1,187)	-	-	(1,187)
At 31 March 2021	320,349	28,491	63,584	93,138	505,562
Carrying amount					
At 31 March 2021	1,676,924	3,133	12,328	10,808	1,703,193
At 31 March 2020	1,672,012	1,140	15,297	30,052	1,764,079

14 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2020 & 31 March 2021	1
Carrying amount	
At 31 March 2021	1
At 31 March 2020	1
Other investments comprise:	
Investments in subsidiaries	1

Notes	2021 £	2020 £
23	1	1

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	66,865	42,619
Other debtors	11,518	-
Prepayments and accrued income	34,621	31,496
	<u>113,004</u>	<u>74,115</u>

16 Loans and overdrafts

	2021 £	2020 £
Bank loans	<u>551,016</u>	<u>573,059</u>
Payable within one year	38,195	36,148
Payable after one year	<u>512,821</u>	<u>536,911</u>

The bank loan is secured by legal charge over the freehold property.

17 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	16	38,195	36,148
Other taxation and social security		28,222	21,251
Trade creditors		55,959	32,057
Other creditors		75,568	18,362
Accruals and deferred income		12,779	14,698
		<u>210,723</u>	<u>122,516</u>

18 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	16	<u>512,821</u>	<u>536,911</u>

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Movement in funds Incoming resources	Balance at 31 March 2021
	£	£	£	£	£
Capital Assets Spend	28,700	(28,700)	-	-	-
Legacy - Bungalow Project	487,593	(487,593)	-	-	-
Legacy - Capital spend	126,860	(126,860)	-	-	-
Legacy - to provide a sensory room	-	-	-	6,440	6,440
	<u>643,153</u>	<u>(643,153)</u>	<u>-</u>	<u>6,440</u>	<u>6,440</u>

Capital asset spend relates to a donation from the Parent Association towards the purchasing of the property.

The Legacy was received to replace "the bungalow" on site with a four bedroom house for the benefit of new or existing residents. Any monies left over can be used at the discretion of the management and trustees for the benefit of Glasallt Fawr. The Legacy - capital spend represents the amount of the legacy spent on "the bungalow" to date.

The bungalow has now been completed and the terms of the restrictions have been met, the transfer represents to the Capital Assets Spend to Designated funds.

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£
Capital Assets Spend	573,552	653,616	1,227,168	(74,991)	-	1,152,177
Critical Cost Reserve	610,000	7,955	617,955	-	16,773	634,728
Major Repair Reserve	130,000	-	130,000	-	-	130,000
New House Project	750,000	175,000	925,000	-	375,000	1,300,000
	<u>2,063,552</u>	<u>836,571</u>	<u>2,900,123</u>	<u>(74,991)</u>	<u>391,773</u>	<u>3,216,905</u>

Capital Asset Spend relates to the net book value of fixed assets less the outstanding mortgage balance. The movement in the year relates to depreciation and mortgage payments.

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted 2021 £	Designated 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Designated 2020 £	Restricted 2020 £	Total 2020 £
Tangible assets	-	1,703,193	-	1,703,193	-	1,764,079	-	1,764,079
Investments	-	1	-	1	-	1	-	1
Current assets/(liabilities)	34,281	2,026,532	6,440	2,067,253	45,117	1,672,954	-	1,718,071
Long term liabilities	-	(512,821)	-	(512,821)	-	(536,911)	-	(536,911)
	34,281	3,216,905	6,440	3,257,626	45,117	2,900,123	-	2,945,240

GLASALLT FAWR - CAMPHILL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

22 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

23 Subsidiaries

These financial statements are separate charity financial statements for Glasallt Fawr Trading Limited.

Details of the charity's subsidiaries at 31 March 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Glasallt Fawr Trading Limited	Glasallt Fawr, Llangadog, Carmarthen, SA19 9AS	Dormant	Ordinary Shares	1.00	

24 Cash generated from operations

	2021 £	2020 £
Surplus for the year	312,386	198,218
Adjustments for:		
Investment income recognised in statement of financial activities	(2,803)	(6,848)
Gain on disposal of tangible fixed assets	-	(4,610)
Depreciation and impairment of tangible fixed assets	65,753	74,443
Movements in working capital:		
(Increase)/decrease in debtors	(38,889)	79,383
Increase/(decrease) in creditors	86,160	(98,351)
Cash generated from operations	422,607	242,235

25 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,766,472	398,500	2,164,972
Loans falling due within one year	(36,148)	(2,047)	(38,195)
Loans falling due after more than one year	(536,911)	24,090	(512,821)
	1,193,413	420,543	1,613,956

