

Company Registration Number: 05583687
Charity Registration Number: 1121990

Weardale Community Partnership Ltd
Financial Statements
For the Year Ending
31 December 2022

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Partnership Ltd

Financial Statements

Year Ended 31 December 2022

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Weardale Community Partnership Ltd

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Objectives and Activities

To promote the benefit of the inhabitants of Weardale and the neighbourhood (hereinafter referred to as the "area of benefit") together without distinction of age, gender, sexual orientation, race, disability or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, improve mobility and to provide facilities in the interests of social welfare and recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

2022 has been a year of exploration post covid, trying to restart activities that beforehand just happened.

The Partnership has been helping with the operation of the Wheels to Meals project by doing the administration of the calendar of trips and the clients attending. The transport is provided by Weardale Community Transport.

The hub is open for people to wander in and view the art work, pamphlets, jigsaws and for computer use and also to ask for information and signposting to other service providers.

Computer tuition was due to the tutor having family caring responsibilities but the computers were available for public use. Local residents were able to fulfil tasks using the office computers and to access the internet and print documents. If help was needed this could be provided.

WCP continued its partnership with the Weardale Area Action Partnership with involvement in the Healthy Activity and Food project, which is funded by the DfE for holiday activities for children on free school meals. The actual events are provided by several local groups. The Wellbeing project involving the Weardale Practice continues to provide good service.

The Community Allotment is running smoothly and proving to be productive for the benefit of the users.

The windows have been in constant demand by local societies and individuals wishing to promote their crafts. The Art Wall has had various displays from line drawings of local scenes to felt art.

Trustees are exploring other projects that would be worthwhile to the local community.

Thank you to all staff and volunteers for their continued contributions.

Weardale Community Partnership Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Financial Review

Reserves Policy

The Trustees try to maintain 6 months of core operating costs as a reserve which would require £2,000. Actual reserves at 31st December 2022 were £30,388. The Trustees are still looking to upgrade the insulation in the office - it is all single glazed but as the building is listed it will have to be internal frameworks but are struggling to pin a builder down.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee, company number 05583687 and registered as a charity with charity number 1121990.

The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Reference and Administrative Details

Registered charity name Weardale Community Partnership Ltd

Charity registration number 1121990

Company registration number 05583687

Principal office and registered office The Hub, 85b Front Street
Stanhope
Bishop Auckland
County Durham
DL13 2UY

The Trustees

John Bell	
Dorothy Bowes	(Retired 25 July 2022)
John Craig	(Retired 26 September 2022)
Pam Forbes	
Julian Haynes	
William Hobson	
Lesley Gray	(Appointed 28 September 2022)
Laura Lowes	
Kim Coleman	

Company Secretary Pam Forbes

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Partnership Ltd

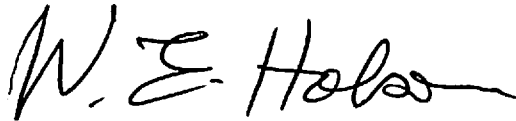
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2022

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on24/7/23..... and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'W. E. Hobson', written in a cursive style.

William Hobson
Trustee

Weardale Community Partnership Ltd

Independent Examiner's Report to the Trustees of Weardale Community Partnership Ltd

Year Ended 31 December 2022

I report to the trustees on my examination of the financial statements of Weardale Community Partnership Ltd ('the charity') for the year ended 31 December 2022.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

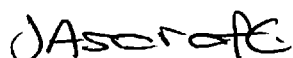
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Partnership Ltd

Statement of Financial Activities (including income and expenditure account)

Year Ended 31 December 2022

			2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Charitable activities	5	1,118	28,056	29,174	58,961
Investment income	6	1	–	1	–
Other income	7	–	–	–	16,335
Total income		<u>1,119</u>	<u>28,056</u>	<u>29,175</u>	<u>75,296</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>4,645</u>	<u>28,190</u>	<u>32,835</u>	<u>40,889</u>
Total expenditure		<u>4,645</u>	<u>28,190</u>	<u>32,835</u>	<u>40,889</u>
Net (expenditure)/income and net movement in funds		<u>(3,526)</u>	<u>(134)</u>	<u>(3,660)</u>	<u>34,407</u>
Reconciliation of funds					
Total funds brought forward		<u>33,914</u>	<u>27,112</u>	<u>61,026</u>	<u>26,619</u>
Total funds carried forward		<u>30,388</u>	<u>26,978</u>	<u>57,366</u>	<u>61,026</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Weardale Community Partnership Ltd

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed Assets				
Tangible fixed assets	14		1,077	1,636
Current Assets				
Cash at bank and in hand		57,009		59,750
Creditors: amounts falling due within one year	15	<u>720</u>		<u>360</u>
Net Current Assets			<u>56,289</u>	<u>59,390</u>
Total Assets Less Current Liabilities			<u>57,366</u>	<u>61,026</u>
Net Assets			<u>57,366</u>	<u>61,026</u>
Funds of the Charity				
Restricted funds			26,978	27,112
Unrestricted funds			<u>30,388</u>	<u>33,914</u>
Total charity funds	16		<u>57,366</u>	<u>61,026</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16/12/2022, and are signed on behalf of the board by:



Julian Haynes
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Weardale Community Partnership Ltd

Notes to the Financial Statements

Year Ended 31 December 2022

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

3. Accounting Policies *(continued)*

Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer Equipment - 33% straight line

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2022 there were 7 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

5. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
WAAP Well Being grant	–	25,000	25,000
Use of Resources	931	–	931
Other Covid grants	–	3,056	3,056
Other income	187	–	187
	<u>1,118</u>	<u>28,056</u>	<u>29,174</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2022

5. Charitable Activities (continued)

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
WAAP Well Being grant	–	25,000	25,000
Use of Resources	5,832	–	5,832
Other Covid grants	–	28,075	28,075
Other income	54	–	54
	<u>5,886</u>	<u>53,075</u>	<u>58,961</u>

6. Investment Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	<u>1</u>	<u>1</u>	<u>–</u>	<u>–</u>

7. Other Income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
DCC Covid Support grants	<u>–</u>	<u>–</u>	<u>16,335</u>	<u>16,335</u>

8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Costs of charitable activities (see page 16 for more details)	<u>4,645</u>	<u>28,190</u>	<u>32,835</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Costs of charitable activities (see page 16 for more details)	<u>5,615</u>	<u>35,274</u>	<u>40,889</u>

9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Costs of charitable activities (see page 16 for more details)	<u>32,835</u>	<u>32,835</u>	<u>40,889</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2022

10. Net (Expenditure)/Income

Net (expenditure)/income is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>559</u>	<u>40</u>

11. Independent Examination Fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

12. Staff Costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses during the current or previous year.

14. Tangible Fixed Assets

	Equipment	Total
	£	£
Cost		
At 1 January 2022 and 31 December 2022	<u>1,676</u>	<u>1,676</u>
Depreciation		
At 1 January 2022	40	40
Charge for the year	<u>559</u>	<u>559</u>
At 31 December 2022	<u>599</u>	<u>599</u>
Carrying amount		
At 31 December 2022	<u>1,077</u>	<u>1,077</u>
At 31 December 2021	<u>1,636</u>	<u>1,636</u>

15. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>720</u>	<u>360</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2022

16. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
General fund	<u>33,914</u>	<u>1,119</u>	<u>(4,645)</u>	<u>—</u>	<u>30,388</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
General fund	<u>16,999</u>	<u>22,221</u>	<u>(5,615)</u>	<u>309</u>	<u>33,914</u>

Restricted funds

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
First Responders	1,880	—	(76)	—	1,804
WAAP Allotment grant	144	—	(40)	—	104
Craft and Chat	228	—	—	—	228
Co-Op Fund	1,814	—	—	—	1,814
WAAP Well Being	12,500	25,000	(10,162)	—	27,338
WAAP Numpty project	200	—	(200)	—	—
Covid It's in the Bag	4,100	—	(4,100)	—	—
Covid HAHF	2,478	3,056	(9,844)	—	(4,310)
Covid Autumn Activity	3,768	—	(3,768)	—	—
	<u>27,112</u>	<u>28,056</u>	<u>(28,190)</u>	<u>—</u>	<u>26,978</u>

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
First Responders	2,094	—	(214)	—	1,880
WAAP Allotment grant	202	—	(58)	—	144
Craft and Chat	228	—	—	—	228
Co-Op Fund	1,814	—	—	—	1,814
WAAP Well Being	—	25,000	(12,500)	—	12,500
WAAP Numpty project	200	—	—	—	200
Covid Volunteer	—	—	—	—	—
Expenses	737	—	(728)	(9)	—
Covid Foodbank	45	—	(45)	—	—
Covid It's in the Bag	4,100	—	—	—	4,100
Covid HAHF	—	16,075	(13,397)	(200)	2,478
Covid Autumn Activity	—	12,000	(8,232)	—	3,768
WAAP	200	—	(100)	(100)	—
	<u>9,620</u>	<u>53,075</u>	<u>(35,274)</u>	<u>(309)</u>	<u>27,112</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2022

16. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

WAAP Wellbeing - Community Wellness Co-ordinator

WAAP Numpty Project - A Knitting for groups to knit a Numpty (a Christmas Gnome) and adopt it for Christmas

WAAP Covid Volunteer Expenses - Volunteer expenses for those helping the community under Covid Lockdown

WAAP Covid Food Bank - Food funding for Weardale Food Bank

WAAP Covid It's in the Bag - To provide bags of store cupboard items during School for those children in need

WAAP Covid Together Art - To provide arts and craft resources to go alongside 'Its in the bag' food bags.

WAAP Covid HAHF - To provide Holiday activities and healthy food during the Summer Holidays.

WAAP Covid Autumn Activity - To provide Holiday activities and healthy food during the Autumn Holidays.

WAAP - Small grants from Weardale Area Action Partnership for Seaside Summer memories for the Care home and Christmas Day lunch

17. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,077	—	1,077
Current assets	30,031	26,978	57,009
Creditors less than 1 year	(720)	—	(720)
Net assets	30,388	26,978	57,366

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,636	—	1,636
Current assets	32,638	27,112	59,750
Creditors less than 1 year	(360)	—	(360)
Net assets	33,914	27,112	61,026

Weardale Community Partnership Ltd

Management Information

Year Ended 31 December 2022

The Following Pages Do Not Form Part of the Financial Statements.

Weardale Community Partnership Ltd

Detailed Statement of Financial Activities

Year Ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Charitable activities		
WAAP Well Being grant	25,000	25,000
Use of Resources	931	5,832
Other Covid grants	3,056	28,075
Other income	187	54
	<u>29,174</u>	<u>58,961</u>
Investment income		
Bank interest receivable	1	—
	<u>—</u>	<u>—</u>
Other income		
DCC Covid Support grants	—	16,335
	<u>—</u>	<u>16,335</u>
Total income	<u>29,175</u>	<u>75,296</u>
Expenditure		
Expenditure on charitable activities		
Premises costs	3,320	4,703
Accountancy costs	360	420
Office expenses	294	452
Depreciation	559	40
Other project costs	315	272
WAAP Wellbeing costs	10,162	12,600
Covid project costs	17,713	22,402
Other costs	112	—
	<u>32,835</u>	<u>40,889</u>
Total expenditure	<u>32,835</u>	<u>40,889</u>
Net (expenditure)/income	<u>(3,660)</u>	<u>34,407</u>