

Company Registration Number: 05583687
Charity Registration Number: 1121990

Weardale Community Partnership Ltd
Financial Statements
For the Year Ending
31 December 2020

JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Partnership Ltd

Financial Statements

Year Ended 31 December 2020

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Weardale Community Partnership Ltd

Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 December 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Objectives and Activities

To promote the benefit of the inhabitants of Weardale and the neighbourhood (hereinafter referred to as the "area of benefit") together without distinction of age, gender, sexual orientation, race, disability or political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education, improve mobility and to provide facilities in the interests of social welfare and recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

Public Benefit

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Achievements and Performance

Walk-ins

During the Covid pandemic, the office was closed to the public either by regulation or for much of the year. When allowed walk-ins continue to cover a wide range of issues, including a listening ear, help with internet searches, online shopping advice and general information. Other issues that WCP staff deal with include debt and bereavement, housing benefit, help negotiating with DWP, information searches of care for older people in residential homes and organising their finances. The office has a good supply of information brochures relating to personal needs and local attractions and walks. Photocopying - colour and black and white is an appreciated service.

Computer Tuition and Use

Due to the Covid pandemic no computer tuition took place as the normal tutor was shielding, as were many of our other volunteers.

Funding

During the Covid pandemic WCP has been working with the Weardale Area Action Partnership in order to help groups such as the Weardale Food Bank and holiday food delivery volunteers with expenses and funds for food. Also via Covid recovery funds the Weardale Area Action Partnership funded various activity projects around healthy eating, arts and crafts and exercise with partner organisations. A Weardale Area Action Partnership project delivered by the Weardale Surgery group around wellbeing in individuals was facilitated.

Weardale Community Partnership Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Other Activities

The Jigsaw Club remains popular, particularly during the winter months. Free to join, it costs 50p to hire a jigsaw with the proceeds going back to the charity. Any which are duplicated or spare are passed on to the Railway Station Shop which helps to keep them at a manageable number. During the Covid 19 lockdown jigsaws were delivered to those in need and those will not be returned.

The allotment which was rented at Bond Isle has had a slow start, not helped by a very wet winter when it was impossible to work the soil. It was hoped that further development would take place in the spring but an offer of a double plot was accepted and the original plot was re-let. There has been some interest shown in working it but it needs someone to take the lead on its development. Unfortunately, Covid-19 has meant that communication has been difficult as the office has been closed for the protection of staff.

The policies of the organisation continue to be reviewed during the year and updated when necessary. Thank you to Lisa and Laura for dedicating time to do this.

Thank you to directors, staff and volunteers without whom the valuable work of WCP would not be possible. WCP welcomes Elaine Frost as a new member of staff and hope that she finds her time in the office rewarding - if, at times, challenging. We all look forward to when we can meet again and not have to rely on technology as the means of communication.

Financial Review

Reserves Policy

The Trustees try to maintain 6 months of core operating costs as a reserve which would require £1,000. Actual reserves at 31st December 2020 were £16,999. The Trustees are looking to use the Covid Recovery grant to upgrade the insulation in the office - it is all single glazed but as the building is listed it will have to be internal frameworks.

Structure, Governance and Management

Weardale Community Partnership is a charitable company, limited by guarantee, company number 05583687 and registered as a charity with charity number 1121990.

The charity is governed by its memorandum and articles of association.

Trustees are selected by the membership.

Weardale Community Partnership Ltd

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 December 2020

Reference and Administrative Details

Registered charity name Weardale Community Partnership Ltd

Charity registration number 1121990

Company registration number 05583687

Principal office and registered office The Hub, 85b Front Street
Stanhope
Bishop Auckland
County Durham
DL13 2UY

The Trustees

John Bell
Dorothy Bowes
John Craig
Pam Forbes
Julie Foster
Jillian Haynes
Gillian Herron
William Hobson
Laura Lowes
Geraldine Maddison (Appointed 1 September 2020)

Company Secretary Pam Forbes

Independent Examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23/8/21 and signed on behalf of the board of trustees by:



Dorothy Bowes
Trustee

Weardale Community Partnership Ltd

Independent Examiner's Report to the Trustees of Weardale Community Partnership Ltd

Year Ended 31 December 2020

I report to the trustees on my examination of the financial statements of Weardale Community Partnership Ltd ('the charity') for the year ended 31 December 2020.

Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XP

Weardale Community Partnership Ltd

Statement of Financial Activities (Including Income and expenditure account)

Year Ended 31 December 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	—	—	—	81
Charitable activities	6	2,643	66,688	69,331	4,193
Investment income	7	5	—	5	11
Other income	8	13,903	—	13,903	—
Total income		<u>16,551</u>	<u>66,688</u>	<u>83,239</u>	<u>4,285</u>
Expenditure					
Expenditure on charitable activities	9,10	1,421	62,845	64,266	2,590
Total expenditure		<u>1,421</u>	<u>62,845</u>	<u>64,266</u>	<u>2,590</u>
Net income and net movement in funds		<u>15,130</u>	<u>3,843</u>	<u>18,973</u>	<u>1,695</u>
Reconciliation of funds					
Total funds brought forward		1,869	5,777	7,646	5,951
Total funds carried forward		<u>16,999</u>	<u>9,620</u>	<u>26,619</u>	<u>7,646</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Weardale Community Partnership Ltd

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current Assets				
Debtors	13	169		–
Cash at bank and in hand		<u>26,690</u>		<u>8,066</u>
		26,859		8,066
Creditors: amounts falling due within one year	14	<u>240</u>		<u>420</u>
Net Current Assets			26,619	7,646
Total Assets Less Current Liabilities			26,619	7,646
Net Assets			26,619	7,646
Funds of the Charity				
Restricted funds			9,620	5,777
Unrestricted funds			16,999	1,869
Total charity funds	15		26,619	7,646

For the year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23/2/2021, and are signed on behalf of the board by:



Julian Haynes
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Weardale Community Partnership Ltd

Notes to the Financial Statements

Year Ended 31 December 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Hub, 85b Front Street, Stanhope, Bishop Auckland, County Durham, DL13 2UY.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

3. Accounting Policies *(continued)*

Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by Guarantee

The company is limited by guarantee. At 31st December 2020 there were 10 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	—	—	81	81

Weardale Community Partnership Ltd

Notes to the Financial Statements (continued)

Year Ended 31 December 2020

6. Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
WAAP Well Being grant	–	25,000	25,000
Other WAAP grants	–	750	750
Use of Resources	2,643	–	2,643
Covid It's In The Bag grant	–	27,000	27,000
Other Covid grants	–	13,938	13,938
	<u>2,643</u>	<u>66,688</u>	<u>69,331</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Craft and Chat	–	30	30
Use of Resources	707	–	707
WCT Energy Costs Grant	1,526	–	1,526
Co-op Community Grant	–	1,814	1,814
Other Income	116	–	116
	<u>2,349</u>	<u>1,844</u>	<u>4,193</u>

7. Investment Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	<u>5</u>	<u>5</u>	<u>11</u>	<u>11</u>

8. Other Income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
DCC Covid Support grants	<u>13,903</u>	<u>13,903</u>	<u>–</u>	<u>–</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of charitable activities (see page 15 for more details)	<u>1,421</u>	<u>62,845</u>	<u>64,266</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Costs of charitable activities (see page 15 for more details)	<u>2,410</u>	<u>180</u>	<u>2,590</u>

10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Costs of charitable activities (see page 15 for more details)	<u>64,266</u>	<u>64,266</u>	<u>2,590</u>

11. Staff Costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee Remuneration and Expenses

Trustees received no remuneration or expenses during the current or previous year.

13. Debtors

	2020 £	2019 £
Other debtors	<u>169</u>	<u>—</u>

14. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>240</u>	<u>420</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

15. Analysis of Charitable Funds

Unrestricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
General fund	<u>1,869</u>	<u>16,551</u>	<u>(1,421)</u>	<u>16,999</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
General fund	<u>1,838</u>	<u>2,441</u>	<u>(2,410)</u>	<u>1,869</u>

Restricted funds

	At 1 January 2020	Income	Expenditure	At 31 December 2020
	£	£	£	£
First Responders	2,250	–	(156)	2,094
WAAP Allotment grant	1,485	–	(1,283)	202
Craft and Chat	228	–	–	228
Co-Op Fund	1,814	–	–	1,814
WAAP Well Being	–	25,000	(25,000)	–
WAAP Numpty project	–	450	(250)	200
Covid Volunteer Expenses	–	2,500	(1,763)	737
Covid Foodbank	–	3,000	(2,955)	45
Covid It's in the Bag	–	27,000	(22,900)	4,100
Covid Together Art	–	4,950	(4,950)	–
Covid HAHF	–	2,500	(2,500)	–
Covid Autumn Activity	–	988	(988)	–
WAAP	–	300	(100)	200
	<u>5,777</u>	<u>66,688</u>	<u>(62,845)</u>	<u>9,620</u>

	At 1 January 2019	Income	Expenditure	At 31 December 2019
	£	£	£	£
First Responders	2,360	30	(140)	2,250
WAAP Allotment grant	1,500	–	(15)	1,485
Craft and Chat	253	–	(25)	228
Co-Op Fund	–	1,814	–	1,814
	<u>4,113</u>	<u>1,844</u>	<u>(180)</u>	<u>5,777</u>

Weardale Community Partnership Ltd

Notes to the Financial Statements *(continued)*

Year Ended 31 December 2020

15. Analysis of Charitable Funds *(continued)*

The restricted funds are for the following purposes:

WAAP Wellbeing - Community Wellness Co-ordinator

WAAP Numpty Project - A Knitting for groups to knit a Numpty (a Christmas Gnome) and adopt it for Christmas

WAAP Covid Volunteer Expenses - Volunteer expenses for those helping the community under Covid Lockdown

WAAP Covid Food Bank - Food funding for Weardale Food Bank

WAAP Covid It's in the Bag - To provide bags of store cupboard items during School for those children in need

WAAP Covid Together Art - To provide arts and craft resources to go alongside 'Its in the bag' food bags.

WAAP Covid HAHF - To provide Holiday activities and healthy food during the Summer Holidays.

WAAP Covid Autumn Activity - To provide Holiday activities and healthy food during the Autumn Holidays.

WAAP - Small grants from Weardale Area Action Partnership for Seaside Summer memories for the Care home and Christmas Day lunch

16. Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Current assets	17,239	9,620	26,859
Creditors less than 1 year	(240)	—	(240)
Net assets	16,999	9,620	26,619

Weardale Community Partnership Ltd

Management Information

Year Ended 31 December 2020

The Following Pages Do Not Form Part of the Financial Statements.

Weardale Community Partnership Ltd

Detailed Statement of Financial Activities

Year Ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	—	81
	<u>—</u>	<u>81</u>
Charitable activities		
WAAP Well Being grant	25,000	—
Other WAAP grants	750	—
Craft and Chat	—	30
Use of Resources	2,643	707
WCT Energy Costs Grant	—	1,526
Co-op Community Grant	—	1,814
Covid It's In The Bag grant	27,000	—
Other Covid grants	13,938	—
Other income	—	116
	<u>69,331</u>	<u>4,193</u>
Investment income		
Bank interest receivable	5	11
	<u>5</u>	<u>11</u>
Other income		
DCC Covid Support grants	13,903	—
	<u>13,903</u>	<u>—</u>
Total income	<u>83,239</u>	<u>4,285</u>
Expenditure		
Premises costs	1,188	2,135
Accountancy costs	180	240
Office expenses	53	35
Other project costs	14,790	70
WAAP Wellbeing costs	25,000	—
Covid it's In The Bag costs	22,900	—
First Responders	155	110
	<u>64,266</u>	<u>2,590</u>
Total expenditure	<u>64,266</u>	<u>2,590</u>
Net income	<u>18,973</u>	<u>1,695</u>