

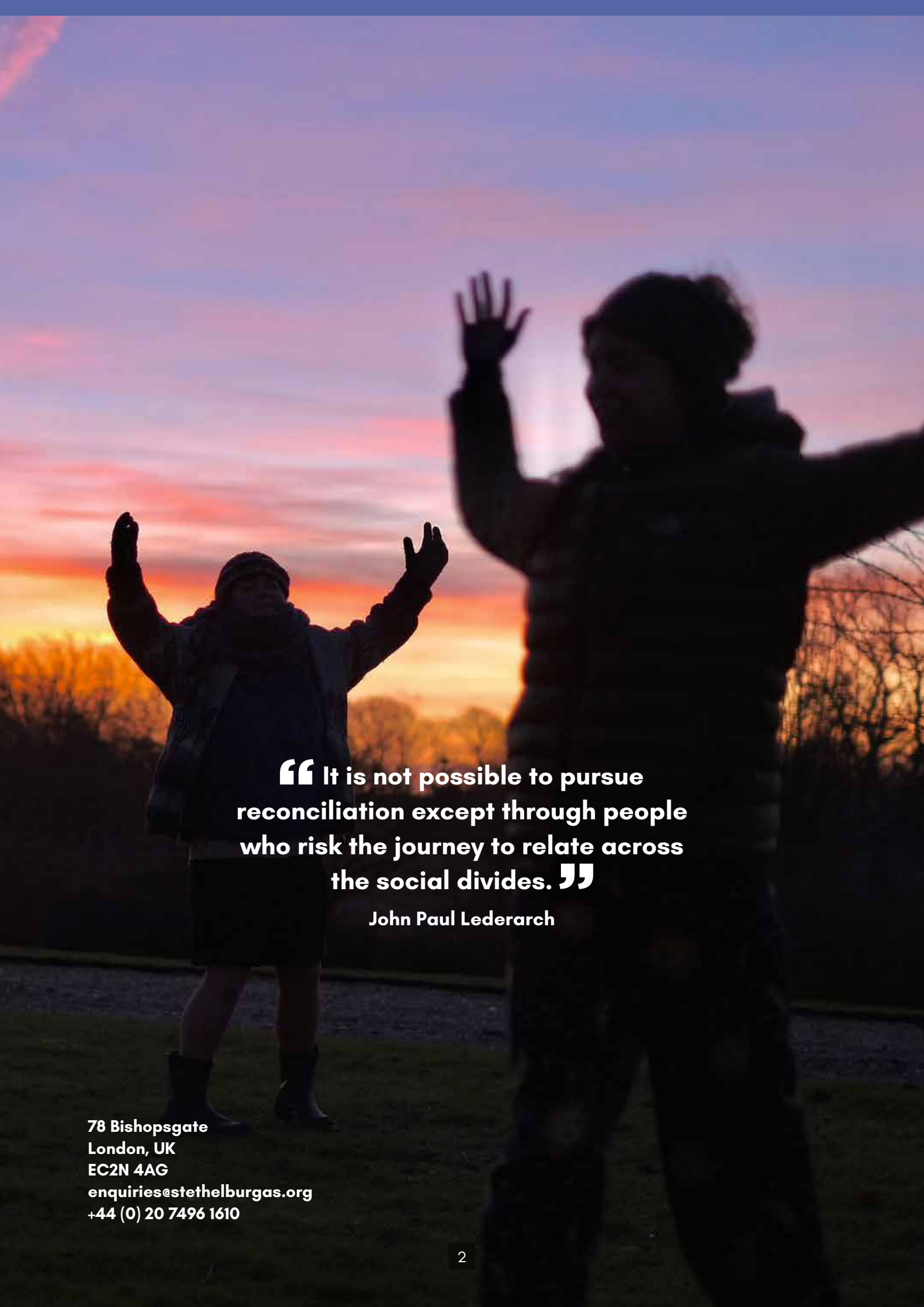
A photograph of three people in a forest with autumn foliage. A man stands in the background, while a man and a woman stand in the foreground. They are all wearing dark jackets and hats. The woman is holding a branch with yellow leaves. The text 'FAITH, ECOLOGY, PEACE' is overlaid in large white letters.

FAITH, ECOLOGY, PEACE

2023 ANNUAL REPORT



St Ethelburga's
Centre for Reconciliation and Peace

The background of the entire page is a photograph showing the silhouettes of two people standing outdoors with their arms raised in a gesture of triumph or joy. They are positioned against a vibrant sunset sky with hues of orange, pink, and purple. The person on the left is smaller, wearing a jacket and boots, while the person on the right is larger and more prominent. The overall mood is one of hope and achievement.

“ It is not possible to pursue reconciliation except through people who risk the journey to relate across the social divides. ”

John Paul Lederarch

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Executive Summary



Nearly twenty years ago a group of artists, architects and peacemakers came together to realise an unusual vision. The Tent of Peace at St Ethelburga's, opened in 2006 by King Charles (then the Prince of Wales), was a response to the 9/11 bombings. It was designed to be a sensitive space for holding dialogues across differences of all kinds. It has since become a symbol of hope for many. With its stained glass windows and iconic silhouette, it's probably our most recognisable image, even more so than the rebuilt church or vibrant peace garden.

So it's easy to forget just how outlandish an idea it was at the time. In a place with some of the highest real estate values on the planet, where millions can be made from lettable land, peacemakers came together to create something you might see as an illustration in a children's book of fairy tales. Why?

People's faces light up when they step inside the tent. It's so unexpected, with its richly patterned cushions and stained glass windows.

The tent invites us to sit in a circle. It affirms that people divided by conflict can come together, as long as they meet inside a humble space, designed with love to elevate the sacred.

Faith, Culture, Ecology

Globally, hot conflict is escalating. With wars continuing to rage in Israel and Gaza, and Russia and Ukraine, many feel despair about the future. According to a recent YouGov poll 53% of Britons think we will have WW3 in the next five to ten years. Meanwhile each month brings new scientific data showing our climate systems are in peril.

At St Ethelburga's our mission is Bridging divides, Loving Earth. We view the complex challenges of conflict and climate as intertwined. As peacemakers, we situate our work at the place where faith, culture and ecology meet. Our programmes equip people to face the challenges of our times with their values to the fore.

Our Bridging Divides, Loving Earth conference was a highlight of 2023, bringing together a wide range of faith leaders, scholars, and changemakers, while our project Lifelines saw us bring together 250 volunteers from across faith and cultural backgrounds to plant wildlife corridors across tracts of farmland. This year we also trained twenty faith leaders through our Journey of Hope peacemaking programme, and nearly 400 others in shorter courses on peacemaking and conflict transformation. Listen to the World continues to grow as one of London's most popular world music events. We ran a second year of At Home in Nature, bringing those with an experience of displacement together with Londoners to share walks in nature.



Financially resilient

We offered an exciting programme of trainings and webinars in 2023 which saw our event income increase. Our venue hire business thrived, as we welcomed numerous charities, private individuals and corporate customers to enjoy our unique venue as a setting for their events. The cost of living crisis has impacted everyone across the charitable sector and beyond. We are grateful to all those funders who have supported our charitable activities throughout 2023.

Looking ahead to the future

We hope you'll join us at an event online or in person in 2024! We'll be leaning deeper into the intersection between climate and peace and taking our work further afield. With more residential events planned throughout the UK; more workshops to train people in the skills of dialogue, conflict transformation, and spiritual ecology; and more online offerings to serve a

global audience, we plan to deepen our impact and reach more people.

Do read on to find out more about our projects in 2023!

*Tarot Couzyn and Clare Martin
Co Directors, St Ethelburga's Centre for
Reconciliation and Peace*



Mission and Principles

St Ethelburga's works at the intersection of climate and peace. We believe there can be no peace on Earth unless we also realise peace with Earth. We offer events, training, leadership programmes and multimedia content which equip and inspire people to become peacemakers in their own contexts.

Our work is organised around four key principles, which are reflected in the fabric and history of our building. These underlie all our programmes and guide what we do. We illustrate these principles by telling the following four stories.





Values into action

St Ethelburga was a courageous and selfless 7th century religious leader. When the plague came to Barking Abbey, she inspired all of the monastics in her community to face the crisis with purpose and resolve. She put her deepest values into action in very dark times and encouraged others to do the same.



Crisis as opportunity

In 1993, an IRA bomb exploded on Bishopsgate, almost completely destroying the mediaeval church of St Ethelburga. Rebuilt as a centre for reconciliation and peace, this story reflects the opportunity for change and evolution that lies at the heart of every conflict and crisis. This principle is the foundation of all our work with division and disagreement.



Community across differences

Our Bedouin Tent is a unique and beautiful space, originally built in response to 9/11. Its circular design offers a container for non-hierarchical dialogue, where all perspectives are welcomed equally. The Eastern structure alongside the Western architecture of the church reflects the vital need to build community across differences. This theme is fundamental to all our work.



Protecting the sacred

The site of St Ethelburga's has been consecrated ground for over 800 years, remaining true to its ancient purpose amid offices and skyscrapers. This speaks to us of the need to protect what is sacred. Not just spaces for prayer and reflection, but also our deepest human values, and the sacred space of nature. Reflection, spirituality and love for Earth are woven through everything we do.

Our Projects



Project Portfolio



Lifelines

Aim: Bring people together across difference to plant wildlife corridors across the UK



Reconcilers Together

Aim: Give faith leaders the skills to work with conflict



Listen to the World

Aim: Celebrate the musical talents of artists from around the world



People of the Earth

Aim: Strengthen UK communities by building relationships with refugees



Faith and Moral Courage

Aim: Reconnect people across the globe with their faith or deepest values to meet crises with courage



Viewpoint Diversity

Aim: Create workshops, tools and models to explore how we engage with disagreement and difference



Contemplative Practice

Aim: Space for reflection and inner resilience



Training

Aim: Training in conflict transformation

Lifelines:

planting woodland and hedgerow
with reverence and connection



Aim

To create a network of wildlife corridors and woodland across the country, planted by people of diverse faiths and spiritual traditions, with a sense of reverence and connection to the Earth and to each other.

Activity:

Lifelines is our UK wide project that brings together farmers and people from diverse communities to plant hedgerows and restore woodlands to create wildlife hubs and corridors.

Now in its second year, the project brings people together across differences and divisions of all kinds, unified in a practical desire to address the climate and ecological crisis, at scale and in community.

We train people from diverse backgrounds, faiths, and spiritual traditions to become Lifelines Leaders. They learn the practical skills of planting hedgerows and woodland, as well as how to lead a group of volunteers in a rich experience of connection with the natural world and addressing the need for unity and collaboration for the sake of the Earth.

Leaders are paired up across differences or divisions of all kinds, and each recruit a group of volunteers from their respective communities. Together, they lead a volunteer planting



weekend on a farm, planting up to 1,000 trees, sharing spiritual practice, beliefs or deep values, and being immersed in a sense of love for the natural world and community.

This year, we scaled up this programme considerably, and worked with thirty community leaders (up from fifteen last year), and close to 300 volunteers.

Impact:

Our Trainers and volunteers:

- Learned practical tree-planting skills
- Had an experience of deeper connection with nature
- Have planted 17,000 trees to create wildlife corridors and habitats and capture carbon
- Integrated ecological action into their spirituality or faith
- Had an experience of creating community across differences and divisions

Together we're creating corridors of connection for our wildlife, communities and landscapes.

Reconcilers Together:

training faith leaders to be skilled peacemakers



Aim

Reconcilers Together seeks to equip faith leaders to creatively and courageously respond to our growing unpredictable and conflicted landscape, in order to build more relational, resilient and peaceful communities.

Activity:

Reconcilers Together is a coalition of eleven leading Christian peace organisations across the UK, Northern Ireland, and the US, initiated in 2016. Led by St Ethelburga's, the partners curate a nine-month immersive and values-based leadership programme called Journey of Hope: a deep dive into the practice of faith-based peacemaking and reconciliation. Together we explore a range of frameworks that support faith leaders to reconcile with Earth, their communities, their faith, and themselves in order to encourage civic engagement, transform conflict and repair broken relationships.

From September 2023 to January 2024, the Reconcilers Together partnership supported eighteen faith leaders from across the UK to complete five modules of Journey of Hope in



person and online with a team of twenty co-facilitators. From February to May 2024, those participants will be embedding their learning into their individual contexts with the support of one-to-one coaching and regional peer groups.

The wider Reconcilers Together Community of Practice, which consists of eleven partners and now over 100 alumni, continued to meet online and in person four times throughout 2023 for continued professional development, encouragement, support, and to share best practice with one another.

Impact:

- Participants of the Journey of Hope are empowered to reconcile a range of conflicts in their community contexts
- Using a relational model, participants are supported to engage in civic dialogue and build community across differences as they are exposed to alternative ideas, worldviews, and methodologies
- The growing Community of Practice supports each other in responding to societal fractures and polarisation, cultivating a more resilient society
- The partnership as a whole supports the exchange of best practice, networking and joined-up working across the faith-based peacemaking field
- The partnership as a whole supports the exchange of best practice, networking and joined up working across the faith based peacemaking field

“ The Journey of Hope has been an extraordinary journey that our facilitators have curated. It really has been and continues to be profoundly inspiring on so many levels. I feel immensely privileged to have been invested in so highly and given the resources to truly repair relationships in my community. ”

We are grateful to our anonymous donors for their support of this project.

Listen to the World:

celebrating musical traditions of diverse artists



Aim

'Listen to the World' is a place of live music where the themes of home and belonging find expression through the traditions and talents of migrants, refugees and asylum seekers, alongside local artists.

Activity:

More than a concert space, 'Listen to the World' brings people together across differences of all kinds – on stage and among the audience – for evenings that celebrate cultural diversity and create meaningful encounters in an atmosphere of inclusion and warmth.

Among this year's vocalists and musicians were performers whose musical roots travelled from Nicaragua to Ukraine, and Armenia to Sudan. They captivated audiences with their rhythms, their songs and stories, and their engagement with the audience during Q&As and their invitations to participate.

Our audiences too have been global and intergenerational; young people, adults and families with young children have brought their curiosity and joy to the Nave, sometimes seated, sometimes dancing – wherever the mood of the music has carried them. Some have come to experience the richness of London's diverse music scene, others for the scent of home carried in mother tongues, or the musical traditions and instruments of the performers. These events are free for guests who have sought, or who are seeking sanctuary in the UK.

Impact:

- We held 11 events through the year, with contributions by musicians representing a wide range of cultural backgrounds and musical traditions
- 591 people attended events in person, while nearly 4,000 watched the livestream or recordings
- At 100% of the events, we welcomed refugees or sanctuary seekers both on-stage and among our audiences



“ There is something about sitting in a place born out of such violence in a contemplative atmosphere, participating through sharing collectively music from all over the world – one can feel the restorative hand of humanity. The fact that it is music most often by diaspora communities feels uplifting and transformational.”

“ This has reminded me that we are so much more than the horror that's going on in my country at the moment.”

We are grateful to Arts Council England and Tides Foundation for their support of this project.



Supported using public funding by
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ENGLAND**

People of the Earth:

practising hospitality, welcome and community



Aim

People of the Earth aims to strengthen UK communities by practising hospitality and nurturing connection and understanding between local people, and people with an experience or history of displacement.

Activity:

Designing and co-creating events that bring people together across diverse cultures, faiths and traditions lies at the heart of People of the Earth. This year we co-created and collaborated on events with a number of partners, including: Freedom from Torture; Paiwand Afghan Association, Camden Community Engagement, City of Sanctuary, Migrateful and Islington Centre for Refugees and Migrants.

Highlights from this year's events

Yalda Night

Over the years, St Ethelburga's has welcomed people from Afghanistan and Iran who have introduced us to the richness of their cultural traditions, among them Nowruz, marking the New Year/Spring Equinox, and Yalda, marking the Winter Solstice. Yalda Night exceeded our expectations this year when over sixty people



gathered in the nave to share poetry, in English and Farsi on themes of winter, and the coming of light after the longest night, and on hope and friendship, listen to live music and share in traditional Yalda treats and refreshments.

Impact:

- Designed events where encounters were welcoming, inclusive, and with the warmth of home
- Built relationships that reduced assumptions and prejudices, to strengthen community resilience
- Centred displaced people as holders of knowledge, wisdom and agency



“It’s been really meaningful to come at this time and experience my culture in a mainstream venue.” participant

We are grateful for Tides Foundation and Fetzer Institute for their support of this project.

Faith and Moral Courage:

putting faith at the heart of civic dialogue



Aim

Reconnecting people across the globe with their faith or deepest values, so they can meet crises with courage.



Activity:

In an age of unravelling, uncertainty and risk, our faith and moral courage programme seeks to understand how we can grow our capacity to brave our limits. In 2023, through an interweaving of live talks, action-oriented discussion, workshops, ritual, music, and storytelling, our faith and moral courage project explored the following questions: Where does extraordinary courage come from? What can we learn from people who have risked everything to live up to their values? How can we inspire ourselves and each other to grow our capacity to brave our limits? Are there simple practices that can help with this? Are there insights from the world's spiritual and faith traditions that can help us grow our courage?

As a part of the Faith and Moral Courage project, on 12 July 2023, we held our Bridging Divides, Loving Earth Conference, where we explored the intersection of climate and peace. It was a rich, interactive day, with keynotes,

workshops, ritual, music, and a delicious vegetarian meal. We were joined by David Hinton, Scilla Elworthy, Kaira Jewel Lingo, Bruna Kadletz, Rupert Read, Minna Salami, Sam Lee, Barbara Keal and more, as well as representatives from twenty-five peacebuilding organisations, thirty climate organisations and twenty-two faith organisations.

Impact:

- We hosted eight speaker-led events with a total of 566 participants, and over 16,000 views on content produced on YouTube
- Reflecting on what faith and moral courage means in an age of polycrisis to inspire a broader, shared enquiry about how to regenerate the moral commons in a time of fracture and mistrust
- Reinvigorating people's sense of purpose and reconnecting them to their faith or deepest values, so they can find the bravery to respond to what life is calling forth in them

“ I feel hopeful that I can keep going and believe that maybe things may change for the better. Thank you so much for the kind bursary that enabled me to attend. I will be able to bring back my renewed inspiration to benefit my local community as well as myself, in my work in local parks and communities.” ” Bridging Divides, Loving Earth Conference Participant

We are grateful to the Fetzer Institute for their support of this project.

 Fetzer Institute

Viewpoint Diversity:

transcending echo-chambers



Aim

Creating workshops, tools and models to explore how we engage with disagreement and difference, depolarise conversations, and facilitate meaningful dialogue across divides.

Activity:

We are living in a time of deep cultural and political polarisation, and these ripples of conflict are often felt and seen in the world of activism. Whether advocating for social, political, economic, or climate justice, activists are frequently met with opposition – both from those who benefit from the structures that they seek to change, and from those who might agree on the problem, but disagree on how to address it. Whilst conflict is to be expected on this path, how we engage with disagreement and difference holds the potential to derail us or lead us to metamorphosis.

At our Depolarising Conversations for Activists workshop, we invited participants into a range of exercises that explored the ways of being and relating that we can embody in moments

of opposition. Through walking, storytelling, deep listening and meditation practices, we urged participants to consider how activism might evolve if we lead from curiosity and love, especially in times of conflict.

Impact:

- Offering practical tools for activists to depolarise conversations both in and outside their communities and transform how we engage with disagreement and difference
- Facilitating meaningful dialogue about existential risk across cultural, social, spiritual and political differences
- Vitalising a conversation about peacemaking and reconciliation that feels relevant for our time, addressing the existential risk of conflict both domestically and internationally



“ My biggest takeaway was that the stranger is part of me I do not yet know. ”
Workshop participant

“ I felt that I learned so much and felt challenged in such a safe, supportive and loving way. The five-minute deep listening exercise we did with a partner will stay with me for a long time. ”
Workshop participant



Engaged Contemplation



Soul Space

Soul Space continues to serve as an important monthly container for community and connection. A gathering open to people of all faiths and none, we facilitate an hour of reflection, prayer, and contemplation using imagery, art, music, and sacred texts. Each month is focused on a theme which resonates with what is happening in the wider world. We have a regular community of about 50 people who gather each month.

One participant writes:

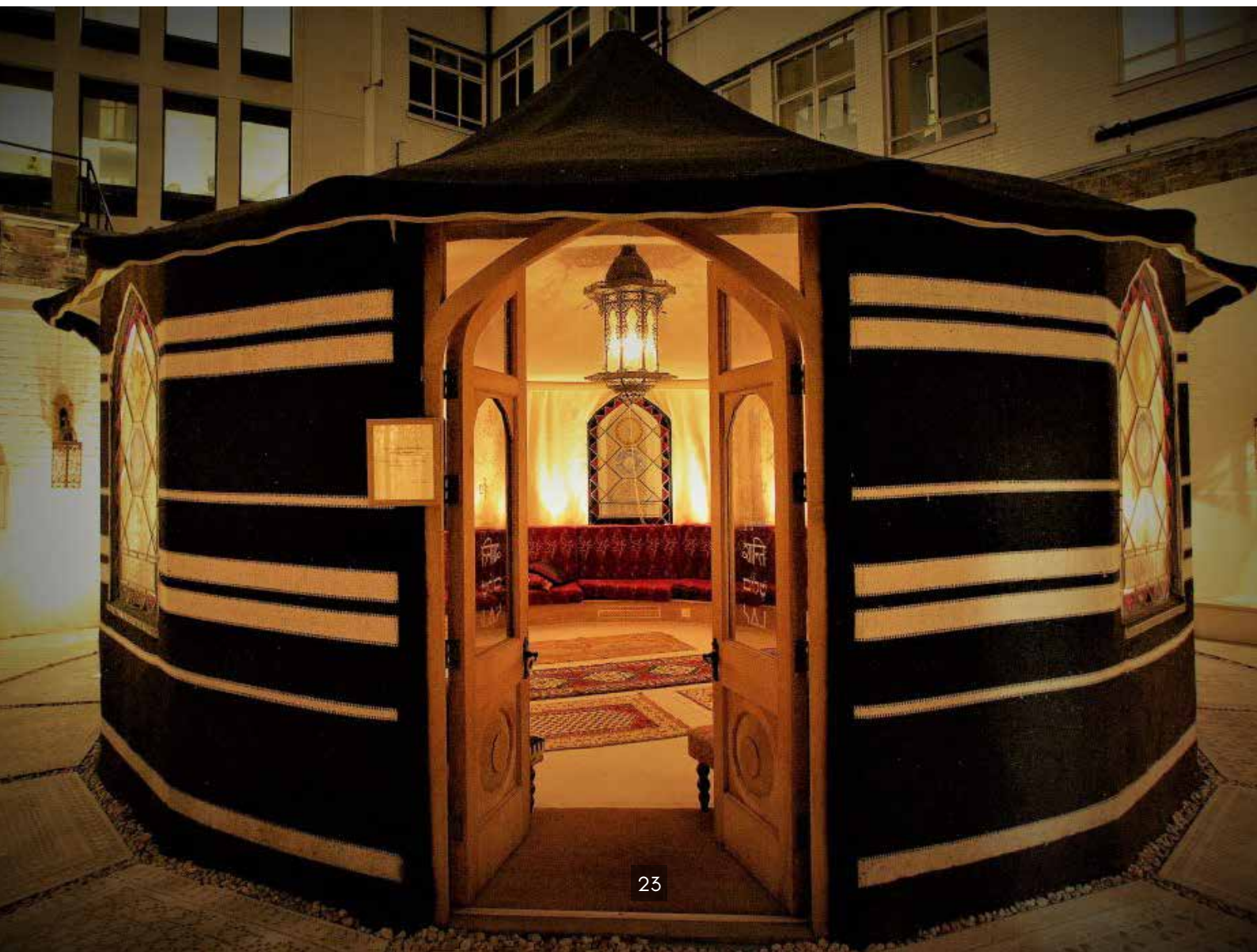
“Soulspace is something I look forward to every month. Dave and Rebecca hold the space so well. It’s a very calming, reflective hour that allows me an opportunity to slow down and feel nourished and less alone in my prayers for peace.”



Contemplative Practice

Each month, we invite those of all faiths and none to join us in prayer and contemplative silence for the sake of our world. So far, we have been joined by people of a wide range of faiths, including those who consider themselves Christian, Sufi, Muslim, Buddhist, Jain, Hindu, Jewish, Agnostic, and Spiritual-

but-not-religious. We’ve seen that groups who share in prayer, silence and community create a powerful antidote to the overwhelm of personal and collective crisis. They create a circle of compassion that gives shelter to fragile hopes, kindness to traumatised spirits, and the courage to live from a place that is rooted in our deepest values.





Training

Conflict Coaching

This year we trained 106 people in our Conflict Coaching framework. Conflict coaching is a highly effective, practical intervention suitable for people who are currently experiencing conflict or supporting those in conflict in their professional or personal lives. Conflict coaching prevents tensions and differences from escalating and empowers individuals to understand and transform conflict effectively. This interactive full day session includes practical tools, pair work, embodied practice, group discussion, and a tour of our centre. We have also run it online, appealing to a wider global audience. In addition to Conflict Coaching, we designed and delivered bespoke training and facilitation for 65 people from various faith communities and organisations.

“ It is probably one of the best workshops I have ever attended. And I have attended many! I came away with takeaways that are relevant and continue to be thought-provoking.”

Peacemaking Workshops

This year we welcomed 200 people, mostly young people into our building and facilitated a peacemaking workshop based on our four stories. These workshops were tailored for each group and included: a tour of our centre, a facilitated conversation about what peacemaking looks like in our current world climate, a taster session of our conflict coaching model, and Q & A.



“What a privilege to spend time in such a special place with such a rich history. My students were fascinated by the stories and engaged really well with the practical exercises and conversations. It has given us a really helpful language around conflict and peacemaking as a starting point for lots more discussions.”

MA in reconciliation

St Ethelburga's was involved in establishing an MA in Winchester University in reconciliation for practitioners of peacemaking all over the world. The curriculum focuses on understanding the nature and causes of conflict and the practice of reconciliation. Modules include skills for working with divided groups; multi-faith cooperation in peace-building; and religion and globalisation. Students come from a wide range of countries such as Liberia, Syria and Afghanistan, and are taught remotely. St Ethelburga's and Winchester collaborate on an annual event and help to promote one another's work.



2023 in Numbers

70

Public events and workshops

2

Intensive leadership programmes

50

Community leaders trained

7,500

People directly engaged in programmes

450

Alumni led community of practice workshops

51,000

People following our work

7,300

How much our following has increased

50,000

People directly engaged in content

7,500

People reached by alumni

300

Venue hires

17,000

Number of trees planted

2023 in Words

Conflict Coaching participant

"A huge thanks to St. Ethelburga's for putting on workshops like this that are accessible and affordable to people all around the world. The work you are doing is so needed and I feel that giving people tangible tools and skills to resolve conflict in their lives is essential in the current landscape."

Journey of Hope participant

"Being part of the Journey of Hope this year has been nothing short of life changing. Not only has it given me the practical frameworks and confidence to transform conflict in my faith community, but it has provided me with deep relationships that are giving me the resilience to keep going in my work. I am forever grateful to our amazing facilitators for creating such a rich and relevant experience."

Lifelines participant

"Everything was perfect."

"It was an amazing weekend for me and my family, the best we've had since we arrived in the UK five months ago. We enjoyed every moment from planting to games to sharing stories and experiences with each other. The community was amazing and my daughter loved the games and the music. Everything was perfect."

Bridging Divides, Loving Earth Conference participant

"I learned to approach situations with compassion. Look for commonality with those who hold a different view as opposed to leaning into frustration and anger."

Lifelines participant

"The highlight was becoming friends."

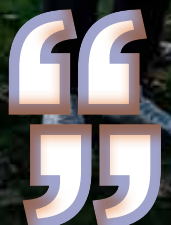
"It was very inspiring and passed too quickly. I enjoyed the love and peace between all of us. I loved connecting with Nature, making new friends across different cultures and the positive, important task of planting trees. The highlight for me was meeting a displaced Palestinian woman, (I'm a displaced Israeli Jew) and becoming friends. I would've liked even more time to connect and explore."

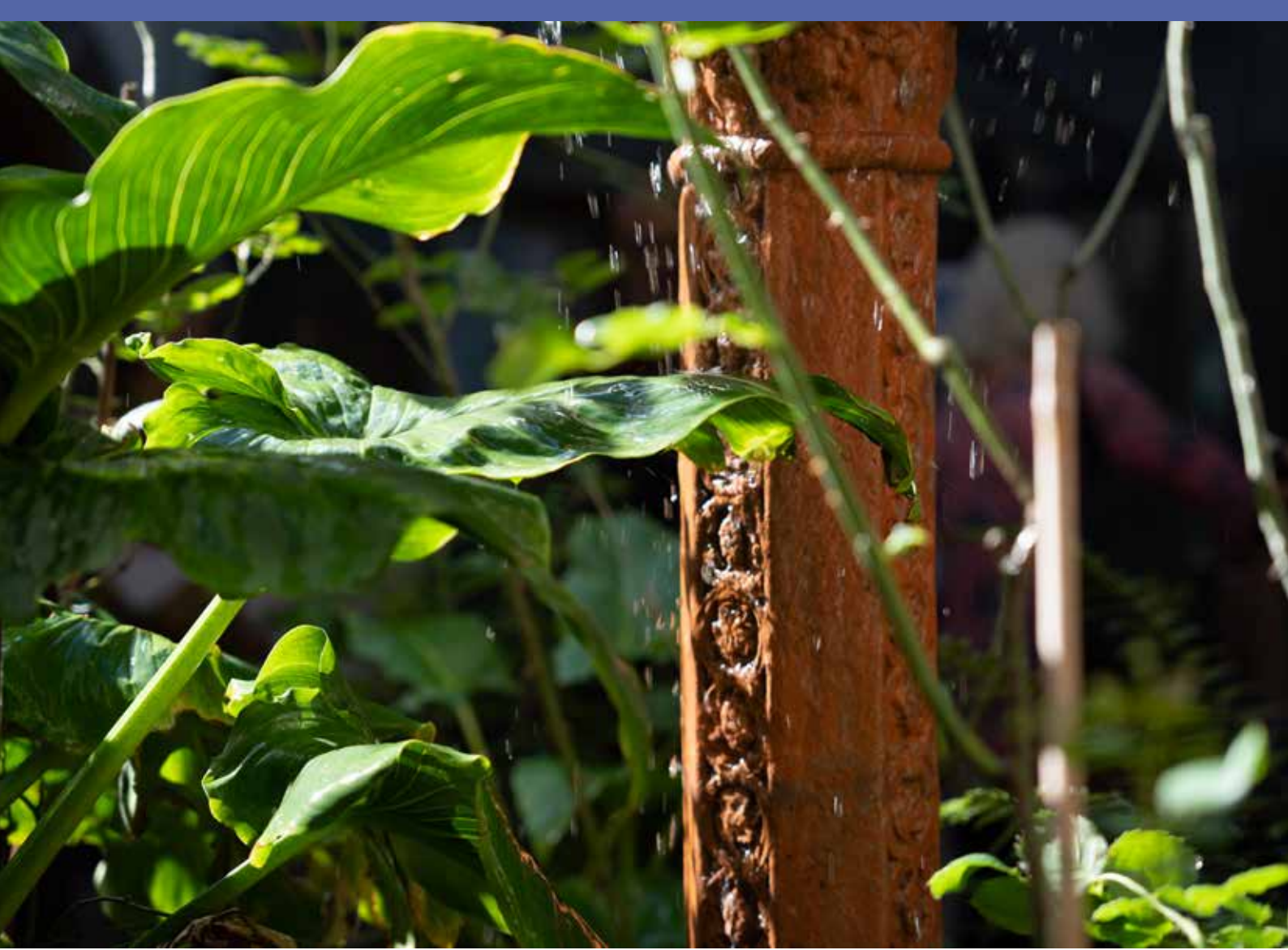
Lifelines participant

"Taking part in Lifelines was a highlight of the year. It's such a privilege to build alliances with so many different community and faith groups, each exploring and sharing our unique ways of being in service to life."

Listen to the World participant

"This has reminded me that we are so much more than the horror that's going on in my country at the moment."



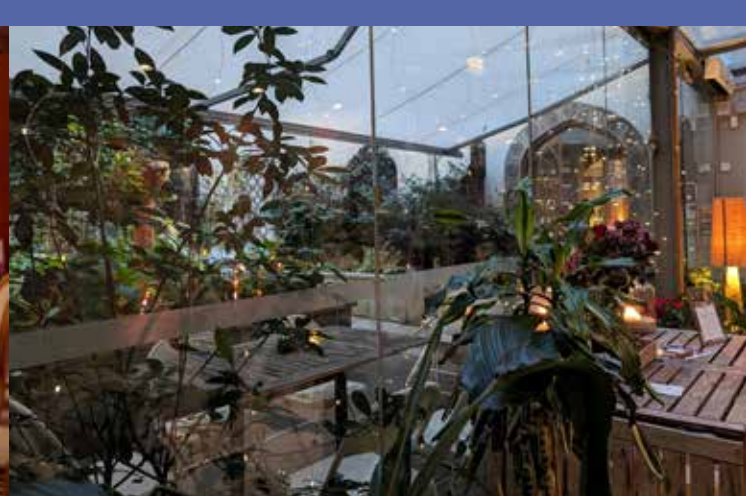


Caring for a Sacred Space

St Ethelburga's as a Grade I Listed building tells a powerful story. Reduced to ashes by an IRA bomb, it was resurrected as a centre for reconciliation and peace. The building holds a promise of hope in dark times. Surrounded on all sides by glass skyscrapers in the heart of the financial district, this ancient piece of ground has remained a protected sacred space for over 800 years. The iconic building, Andalusian peace

garden and Bedouin Tent are living symbols that inspire people from all around the world – whether they have visited in person or glimpsed them in the background on a Zoom screen!

This year we welcomed thousands of people for events and gatherings of all kinds. We are currently raising funds for some essential upgrades.



Venue Hire

We share our stunning space with a diverse range of communities, organisations and individuals. Hiring it out for weddings, blessings, parties, proposals, organisational away-days, concerts, conferences and workshops offers the Centre a stream of income that can support running costs and provide a degree of financial stability.

2023 was an excellent year for the venue hire business with more than 300 bookings.

We continue to receive stellar reviews on Google Maps, and a "Super Venue Status" on our main booking site Tagvenue.



“ A really beautiful venue, it really does look and feel like the images. It’s also really great for live music as the big hall makes it sound beautiful. The two venue managers we worked with (Alastair and Nelson) were really great. Nelson was on site throughout the entire event and catered to all our needs. He really made us feel at ease. ”

“ The location is perfect, right in central London. And the price is also amazing for the location and the space you get - you won’t get many places like this in London. ”

“ The venue was very open and flexible and didn’t have many rules against things which gave us a lot of freedom to do what we wanted. Will definitely keep this in the books to use again in the future. ”





Our Supporters

A heartfelt thank you to all our Guardians, Friends, sponsors and donors who have helped to support our work this year.

We are grateful in particular to the following foundations and donors:

Camellia Foundation

Counterpoint Arts

The Ismaili Centre

Kalliopeia Foundation

Tides Foundation

Arts Council England

The Fetzer Institute

Garfield Weston Foundation

The Kitchen Trust

The Leathersellers company

And several foundations who wish to remain anonymous.



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Financial Review

St Ethelburga's Centre has a diverse income mix, made up of grant income, earned income from venue hire, earned income from training and events, individual donors and occasional legacies. Before the pandemic, in 2019 we had intentionally built up a larger than usual reserve, as a strategy for financial resilience in the face of perceived increased likelihood of instability ahead in the wider landscape. This proved prudent.

In 2020 and 2021, our earned income was severely affected as lockdowns and limits on gatherings prevented our venue hire business from functioning for much of the year, and we drew substantially on our reserves. In 2022 we reported that the venue hire business had made an excellent recovery, exceeding pre-pandemic levels. We are pleased to report that this continued throughout 2023 and this year the trading subsidiary donated £179k to the charity (2022 : £186k), making up nearly a quarter of the charity's total income.

This year unrestricted income was £320k (2022: £281k) with expenditure being £278k (2022: £262k), and restricted income was £425k (2022: £530k) with expenditure being £469k (2022: £235k). Therefore, at the end of the year the Charity's closing position was a £42k surplus in unrestricted funds and a £44k deficit (funded by funds received in 2022).

Our strategy remains to extend our activities and balance our budget predominantly with our trading income, whilst maintaining reserves within our target level.

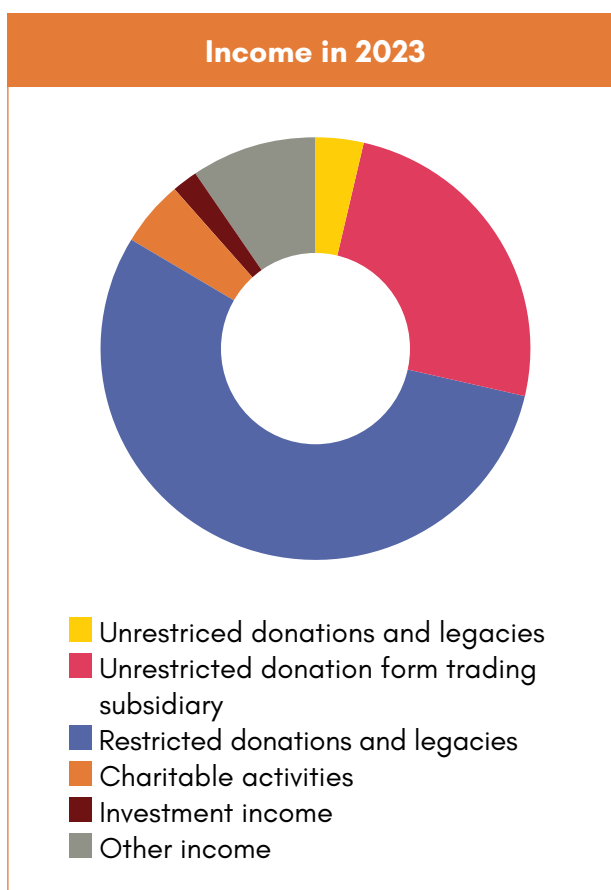
Reserves policy The Trustees' policy is to maintain a level of unrestricted general reserves which will meet the Charity's commitments for the maintenance of the building and to provide a buffer for the operating costs of the Centre.

Minimum reserve target - in the event that we need to wind down, we would do so in an

orderly way, and have calculated that we would incur costs of £150,000.

Maximum reserve target - on top of wind-down costs, our maximum reserves include £75,000 to help cover the future costs of maintaining our heritage building, plus £300,000 to cover 5-6 months' total operating costs to ensure that the programmes are not impacted should there be any fluctuations in income.

The target reserve range is therefore £150,000 - £525,000. On 31 December 2023, the unrestricted general reserves held by the Charity were £498,657, firmly within our target range.



Investment policy

The Trustees take a conservative approach to investing. Investments are held in the restricted London Diocesan Council for Christian Jewish Understanding (LDCCJU) fund and also as part of the charity's general fund, with a mandate that prioritises the preservation of capital. On the advice of the Diocese of London, investments are held in CBF Church of England Investment Accounts, in ethical funds managed by CCLA Investment Management Ltd. Investments are monitored quarterly.

Risk management policy

Trustees and senior management routinely examine major strategic, business, and operational risks. There is a risk management policy, and risk register which is reviewed quarterly. The overarching narrative of our peace-work is about preparing community leaders and people from all walks of life to strengthen community cohesion and build resilience for times of global emergency.

We are therefore committed to taking risk management seriously, and embedding this thinking throughout the organisation, continually assessing and planning for the impact of major 'unthinkable' risks related to climate breakdown, economic challenge, the rise of extremism, increasing social fragmentation, cyber attack, more pandemics and globally disruptive events in general. We continue to feed the ongoing learning from the Covid pandemic into our contingency planning. This includes a broader preparation for how St Ethelburga's can make a meaningful social contribution in the midst of a disaster or emergency.

Pay and remuneration

Pay and remuneration of key management personnel is determined by a committee of the Board comprising the Chair and Treasurer, in accordance with the charity's remuneration policy. In 2023, St Ethelburga's had a pay ratio of 0.58 for highest to lowest paid staff member, a very flat ratio even for a small charity.

Appointment of Trustees

A Nominations Committee comprising Chair, CEO and two Trustees make recommendations

about new Trustees with regard to the particular skills and expertise that the Charity has need of. The Trustees are appointed by resolution of the existing Trustees and recommended to Members at the next annual general meeting. Trustees normally serve a term of three years up to a maximum of 9 years from the date of first appointment.

Charity Information

Founder and Life President: Rt Rev & Rt Hon Dr Richard Chartres

Custodial Member: The Rt Rev and Rt Hon Dame Sarah Mullally DBE (Bishop of London)

Trustees: (also the directors of the company)
Professor Joy Carter, Chair
Manveer Gill (Treasurer)
Sophy Banks
Theodora Cadbury
Warwick Hawkins
Julia Hoggett
Stuart Taylor
Alison Donald

Co-Directors:

Tarot Couzyn
Clare Martin

Registered office:

78 Bishopsgate,
London EC2N 4AG

Charity registration number: 1121983
Company registration number 6408424

Independent Examiner:

Cara Turlington FCA DChA,
Saffery LLP,
71 Queen Victoria Street,
London EC4V 4BE

Patrons:

The Most Revd Justin Welby, former Archbishop of Canterbury;
Rowan Williams, Baron Williams of Oystermouth, former Archbishop of Canterbury;
His Eminence Vincent Nichols, Cardinal Archbishop of Westminster;
Rabbi Laura Janner Klausner, former Senior Rabbi, Movement for Reform Judaism

Independent examiner's report to the trustees of St Ethelburga's Centre for Reconciliation and Peace ('the Company')

Independent examiner's report to the trustees of St Ethelburga's Centre for Reconciliation and Peace ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Cara Turlington FCA DChA

Address: Saffery LLP, 71 Queen Victoria Street, London, EC4V 4BE

Date: 23 September 2024

St Ethelburgas Centre for Reconciliation and Peace
Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
Donations and legacies	3	214,643	410,287	624,930	205,018	514,263	719,281
Charitable activities	4	23,190	15,060	38,250	19,823	16,219	36,042
Investment income	5	13,058	0	13,058	8,625	0	8,625
Income from other trading activities	6a	0	0	0	650	0	650
Other income	6b	69,950	0	69,950	47,347	0	47,347
Total income		320,841	425,347	746,188	281,463	530,482	811,945
Expenditure on:							
Raising funds	7	0	0	0	0	0	0
Charitable activities	7	278,489	469,009	747,497	262,439	235,414	497,853
Total expenditure		278,489	469,009	747,497	262,439	235,414	497,853
Net income before gains on investments		42,352	-43,661	-1,309	19,024	295,068	314,092
Realised and unrealised gains/ (losses) on investments		20,082	23,786	43,868	-16,128	-33,652	-49,780
Net income for the year	8	62,434	-19,875	42,559	2,896	261,416	264,312
Transfers between funds		0	0	0	0	0	0
Net movement in funds	16	62,434	-19,875	42,559	2,896	261,416	264,312
Brought forward		2,582,109	613,863	3,195,972	2,579,213	352,447	2,931,660
Total at 31 December 2023		2,644,543	593,988	3,238,531	2,582,109	613,863	3,195,972

All of the above results are derived from continuing activities.

There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

St Ethelburgas Centre for Reconciliation and Peace
Balance sheet as at 31 December 2023
Company Registration No: 6408424 (England and Wales)

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	10		4,138		7,447
Investments	11		454,320		410,451
Investment in subsidiary undertaking	12		1		1
Heritage assets	13		2,145,885		2,145,885
			<u>2,604,344</u>		<u>2,563,784</u>
Current assets					
Debtors	14	264,069		343,187	
Investments held as current assets		-		-	
Cash at bank and in hand		389,219		307,671	
		<u>653,288</u>		<u>650,858</u>	
Creditors: amounts falling due within one year	15	<u>-19,101</u>		<u>-18,671</u>	
Net current assets			634,187		632,187
Total assets less current liabilities			<u>3,238,531</u>		<u>3,195,971</u>
Funds					
Capital and reserves					
Restricted funds	16		593,988		613,862
Unrestricted funds:					
Designated funds	16		2,145,885		2,145,885
General funds	16		498,658		436,224
Total funds			<u>3,238,531</u>		<u>3,195,971</u>

For the year ended 31 December 2023 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved on behalf of the Board of Trustees on 24 June 2024 and signed on their behalf by:



Joy Carter, Chair



Manveer Gill, Treasurer

The attached notes form part of the financial statements.

St Ethelburgas Centre for Reconciliation and Peace
Statement of cash flows for the year ended 31 December 2023
Company Registration No: 6408424 (England and Wales)

	Note	2023 £	2022 £
Cash flows from operating activities			
"Net cash provided by / (used in) operating activities"	a	73,996	42,329
Cash flows from investing activities:			
Dividends and interest from investments		7,551	8,625
Proceeds from the sale of fixed assets		0	0
Purchase of fixed assets		0	-9,930
Proceeds from sale of investments		0	0
Purchase of investments		0	0
"Net cash provided by / (used in) investing activities"		7,551	-1,305
Cash flows from financing activities:		0	0
Repayments of borrowing		0	0
Cash inflows from new borrowing		0	0
Receipt of endowment		0	0
Net cash provided by / (used in) financing activities		0	0
Change in cash and cash equivalents in the period		81,548	41,024
Cash and cash equivalents at the beginning of the period		307,672	266,648
"Cash and cash equivalents at the end of the period"	b	<u>389,220</u>	<u>307,672</u>

a) Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income for the reporting period		
(as per the statements of financial activities)	42,558	264,311
Depreciation	3,310	2,482
Interest and dividends from investments	-7,551	-8,625
Unrealised (gains)/losses on investments	-43,868	49,782
(Increase)/Decrease in debtors	79,118	-264,142
Increase/(Decrease) in creditors	430	-1,479
Net cash (used in)/provided by operating activities	<u>73,996</u>	<u>42,329</u>

b) Analysis of cash and cash equivalents

	"At start of the period" £	Cash Flow £	Other Changes £	2023 £
Cash at bank and in hand	<u>307,672</u>	<u>81,548</u>	<u>0</u>	<u>389,220</u>
Total cash and cash equivalents	307,672	81,548	0	389,220

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. Trustees have reviewed the budget for 2024 and are confident that assumptions in relation to fundraising and venue hire are realistic. Trustees are also confident that reserves are sufficient to cover any potential shortfall in income over this period.

Group accounts exemption

The financial statements give information on the charitable company as a single entity. The charitable company is exempt from preparing group accounts because the income of the group does not exceed the threshold of £m. Further details of investment in subsidiary are given in note 12.

Income

Donations income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met,

it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest or dividends paid or payable by the investment fund manager.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company

in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the basis of the staff time spent on the activity.

Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £5,000. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and Fittings

25% straight line basis on cost

Garden Tent

25% straight line basis on cost

Office equipment

25% straight line basis on cost

Listed investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value

and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. Any change in fair value will be recognised in the statement of financial activities.

Heritage Assets

"Heritage assets are the tangible assets of the charity that are of historical importance and are held to advance the objectives of the charity. The building is held at historical cost and is not depreciated as the historical cost is deemed to be at least equal to the fair value of the building. An impairment review is carried out annually and to date no impairments have occurred on capitalised items. The maintenance costs of these buildings are expensed through the Statement of Financial Activities.

During the year the Freehold building was reclassified as a heritage asset and as a result the opening balance for funds has been adjusted for the depreciation. This has been reflected in note 22 to the accounts."

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Detailed 2022 comparatives for the statement of financial activities

Income from:	Unrestricted Funds	Restricted Funds	Total Funds
Donations and legacies	205,018	514,263	719,281
Charitable activities	19,823	16,219	36,042
Investment income	8,625	-	8,625
Income from other trading activities	650	-	650
Other income	47,347	-	47,347
Total income	281,463	530,482	811,945
Expenditure on:			
Raising funds	-	-	-
Charitable activities	262,439	235,414	497,853
Total expenditure	262,439	235,414	497,853
Net income before gains on investments	19,024	295,068	314,092
Realised and unrealised gains/ (losses) on investments	(16,128)	(33,652)	(49,780)
Net income for the year	2,896	261,416	264,312
Transfers between funds	-	-	-
Net movement in funds	2,896	261,416	264,312
Brought forward	2,579,213	352,447	2,931,660
Total at 31 December 2022	2,582,109	613,863	3,195,972

3 Income from donations	2023		2022
	Unrestricted	Restricted	Total
	£	£	£
Donations	214,643	410,287	624,930
Donations > £5,000	£	£	£
Tides	0	48,037	48,037
Legacy for building maintenance	0	0	0
Kalliopeia	0	116,297	116,297
Porticus	0	80,000	80,000
Arts Council	0	1,498	1,498
Garfield Weston	0	25,000	25,000
Camelia	0	10,000	10,000
Corporation	0	0	0
Fetzer Foundation	0	116,775	116,775
Kitchen Trust	14,703	0	14,703
Donation from trading subsidiary	179,270	0	179,270

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2023 (continued)

4 Income from charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Training, consultancy and events	23,190	15,060	38,250	36,042
Other sales	0	0	0	0
	<u>23,190</u>	<u>15,060</u>	<u>38,250</u>	<u>36,042</u>

5 Investment income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Interest receivable	5,507	0	5,507	1,179
Dividends receivable	7,551	0	7,551	7,447
	<u>13,058</u>	<u>0</u>	<u>13,058</u>	<u>8,625</u>

6a Income from other trading activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Venue hire	0	0	0	650
	<u>0</u>	<u>0</u>	<u>0</u>	<u>650</u>

6b Other income

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Management fee from Trading subsidiary	69,950	0	69,950	47,347
Other income	0	0	0	0
	<u>69,950</u>	<u>0</u>	<u>69,950</u>	<u>47,347</u>

6c Cost of raising funds

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Consultancy costs	0	-	0	0
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>
	<u>0</u>	<u>-</u>	<u>0</u>	<u>0</u>

7 Expenditure analysis

	Cost of Raising funds	Charitable activities			
	£	Unrestricted	Restricted	2023	2022
	£	£	£	£	£
Salary costs	0	130,391	200,464	330,855	266,071
St Ethelburgas centre	0	138,990	268,544	407,534	221,300
Depreciation	0	3,310	0	3,310	2,483
Independent examiners fees	0	5,800	0	5,800	8,000
	<u>0</u>	<u>278,491</u>	<u>469,009</u>	<u>747,499</u>	<u>497,853</u>

8 Net income for the year

	2023	2022
	£	£
Net income for the year is stated after charging:		
Depreciation on tangible assets	3,310	114
Independent examination fee (Incl VAT)	5,800	8,000
	<u>9,110</u>	<u>8,114</u>

9 Staff Costs

	£	£
Gross Salaries	285,303	232,264
Social Security Costs	28,387	23,814
Employer's Pension	12,165	9,993
Other staff costs	0	0
	<u>325,855</u>	<u>266,071</u>

	2023	2022
Number of Staff	No.	No.
	11	11

The total headcount in 2023 was 11 (2022: 11). The full time equivalence was 9.4 (2022: 7).

No member of staff received emoluments of more than £60,000 in this year.

The total employee benefits including pension contributions of the key management personnel were £96,833 (2022: £89,918). During the year there were £nil (2022: £nil) made in redundancy payments.

The charity trustees were not paid or received any other benefits from employment with the Trust or its subsidiary in the year (2022: £nil). The charity trustees received £nil in expenses in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

10 Tangible Fixed Assets

Cost	Garden	Fixtures & Fittings	Office Equipment	Total
	£	£	£	£
At 1 Jan 23	16,498	7,050	75,173	98,721
Additions	0	9,930	0	9,930
At 31 Dec 23	<u>16,498</u>	<u>16,980</u>	<u>75,173</u>	<u>108,651</u>
Depreciation				
At 1 Jan 23	16,498	9,533	75,173	101,204
Charge for the year	0	3,310	0	3,310
At 31 Dec 23	<u>16,498</u>	<u>12,843</u>	<u>75,173</u>	<u>104,514</u>
Net Book Value				
At 31 Dec 2023	<u>0</u>	<u>4,137</u>	<u>0</u>	<u>4,137</u>
At 31 Dec 2022	<u>0</u>	<u>7,447</u>	<u>0</u>	<u>7,447</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2023 (continued)

11 Investments

	2023	2022
	£	£
Market value of investments at 1 January 2023	410,451	460,233
Additions	0	0
Disposals	0	0
Realised and unrealised gains/(loss)	43,868	-49,782
Market value at 31 December 2023	454,320	410,451
Historical cost of investments	274,113	274,113

Investments are all held in a multi asset fund managed by CCLA in the UK.

12 Investment in subsidiary undertaking

	2023	2022
	£	£
Investment at fair value:		
100% share capital of St Ethelburga's Centre (Trading) Limited		
1 ordinary share of £1		
Balance at start of the period	1	1
Balance at end of the period	1	1

St Ethelburga's Centre (Trading) Limited was incorporated on 28 July 2016, Company registration number 10300521 (England and Wales). The entity is controlled by St Ethelburgas Centre for Reconciliation and Peace who owns 100% of Shares in St Ethelburga's Centre (Trading) Limited.

	2023	2022
	£	£
Profit and Loss		
Turnover	268,071	249,981
Cost of Sales	-	-
Administration expenses	-88,801	-64,484
Surplus/(Deficit)	179,270	185,497
Profit before Gift Aid	179,270	185,497
Balance sheet	£	£
Debtors	1,953	5,789
Cash at bank	299,135	259,059
Creditors	-301,087	-264,848
Net assets/ (liabilities)	1	-
Called up Share Capital	1	1
Profit and loss reserves	-	-
Total equity	1	1

13 Heritage assets

2023	2022
£	£
<u>2,145,885</u>	<u>2,145,885</u>

Freehold property at cost

"In addition, the charity owns church silverware, a 17th century gold chalice, a door frame and a painting all considered to be of historic interest. All are held securely, most being stored off-site. In accordance with the charity's accounting policy, these heritage assets are not included within the financial statements as due to the historic and unique nature of the assets concerned conventional valuation approach lack sufficient reliability.

The capitalised asset is the building which is deemed to be of historic interest due to the history of the building. The property is held at historic cost and not depreciated as the Trustees believe that the historic cost is less than the fair value of the building. The building is reviewed annually for impairment. As well as being accessible by members of the public attending events at the Centre, the building is open to public visitors every week as well as for a monthly contemplative session that is open to all. The garden is open to the public while the Centre is open.

The Trustees have no plans to acquire any heritage assets and there have been no acquisitions during the year."

14 Debtors

	2023	2022
	£	£
Aged debtors	0	22,802
Amount due from subsidiary	257,402	232,845
Prepayments	4,413	6,734
Accrued Income	2,253	80,807
	<u>264,068</u>	<u>343,187</u>

15 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Aged creditors	0	0
Accruals	19,101	18,671
	<u>19,101</u>	<u>18,671</u>

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2023 (continued)

16 Movements in Funds - 2023

	As at 1 January 2023	"Income/ Gains"	"Expenditure / Losses"	Transfer	As at 31 December 2023
	£	£	£		£
Unrestricted funds:					
General funds	436,224	340,923	278,491	0.00	498,657
Designated building fund	2,145,885	0	0	0.00	2,145,885
	2,582,109	340,923	278,491		2,644,542
Restricted funds:					
LDCCJU	221,303	23,786	-	-	245,089
People of the Earth (Leathersellers)	4,000	-	4,000	-	0
People of the Earth (Tides)	21,494	48,037	39,274	-	30,256
People of the Earth (City of London Corporation)	2,091	596	2,687	-	-
Listen to the Wold (Arts Council England)	4,973	1,498	6,471	-	-
Lifelines (Kalliopeia)	39,640	88,297	82,023	-	45,914
Lifelines (Garfield Weston Foundation)	15,670	25,000	18,222	-	22,448
Communications and Research (Kalliopeia)	-	28,000	9,500	-	18,500
Reconciling leaders (Porticus)	56,825	95,060	104,756	-	47,129
Moral Courage (Camelia Foundation)	-	10,000	5,800	-	4,200
Moral Courage (The Fetzer Institute)	140,108	116,775	136,464	-	120,420
Building Maintenance Fund	107,757	-	48,270	-	59,487
Peace Internship (German Church)	-	12,086	11,540	-	546
	613,861	449,136	469,009	-	593,988
Total Funds	3,195,170	790,059	747,499	-	3,238,531
					0

16 Movements in Funds - 2022

	As at 1 January 2022	"Income/ Gains"	"Expenditure / Losses"	Transfer	As at 31 December 2022
	£	£	£		£
Unrestricted funds:					
General funds	433,328	281,463	278,567	0.00	436,224
Designated building fund	2,145,885	0	0	0.00	2,145,885
	2,579,213	281,463	278,567		2,582,109

St Ethelburga's Centre for Reconciliation and Peace
Notes to the accounts for the year ended 31 December 2023 (continued)

Restricted funds:

LDCCJU	254,956	0	33,653	0	221,303
Leathersellers (Refugee Allies)	0	5,000	1,000	0	4,000
Tides (Refugee Allies)	13,265	44,306	36,077	0	21,494
Inlight (Refugee Allies)	10,000	0	10,000	0	0
Heritage Lottery Fund (Stories)	3,057	0	3,057	0	0
Kalliopeia (Spiritual Ecology)	0	56,185	16,545	0	39,640
Inlight 2019	11,742	0	11,742	0	0
Inlight (Lifelines)	0	6,000	6,000	0	0
Porticus (Reconciling leaders)	55,640	90,124	88,940	0	56,825
Arts Council	0	13,486	8,513	0	4,973
Garfield Weston	0	25,000	9,330	0	15,670
Camelia	0	10,000	10,000	0	0
Fetzer Moral Courage	0	166,529	26,421	0	140,108
Corporation	0	6,096	4,005	0	2,091
Building Maintenance Fund	0	107,757	0	0	107,757
Other grants	3,786	0	3,786	0	0
	352,447	530,483	269,069	0	613,862
	2,931,660	811,946	547,636	0	3,195,971

London Diocesan Council for Christian Jewish Understanding:

At the invitation of The Bishop of London (former), St Ethelburga's has taken on responsibility for the management of funds held by the London Council for Christian Jewish Understanding. These are shown in the accounts as a restricted fund. Four Trustees act as members of the Council. Initially the Council has provide funds ro enable St Ethelburga's programme of Jewish Christian activities to be expanded. Grants are also made to other organisations.

Transfers between funds

Following a review of the original terms, the trustees have recognised the accumulated investment income from the restricted LDCCJU fund as unrestricted income of the Centre. This has been done by way of a transfer in the current year.

17 Analysis of net assets between funds - 2023

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	4,138	209,231	304,389	-19,101	498,656
Designated funds	2,145,885	0	0		2,145,885
	<u>2,150,023</u>	<u>209,231</u>	<u>304,389</u>	<u>-19,101</u>	<u>2,644,541</u>
Restricted funds:					
Others	0	0	348,899	0	348,899
LDCCJU	0	245,089	0	0	245,089
	<u>0</u>	<u>245,089</u>	<u>348,899</u>	<u>0</u>	<u>593,988</u>
Total	<u>2,150,023</u>	<u>454,320</u>	<u>653,288</u>	<u>-19,101</u>	<u>3,238,531</u>

17 Analysis of net assets between funds - 2022

	Fixed Assets £	Investments £	Current Assets £	Current Liabilities £	Total £
Unrestricted funds:					
General funds	7,447	189,149	258,300	-18,671	436,224
Designated funds	2,145,885	0	0	0	2,145,885
	<u>2,153,332</u>	<u>189,149</u>	<u>258,300</u>	<u>-18,671</u>	<u>2,582,109</u>
Restricted funds:					
Others	0	0	392,559	0	392,559
LDCCJU	0	221,304	0	0	221,304
	<u>0</u>	<u>221,304</u>	<u>392,559</u>	<u>0</u>	<u>613,862</u>
Total	<u>2,153,332</u>	<u>410,452</u>	<u>650,858</u>	<u>-18,671</u>	<u>3,195,971</u>

18 Financial commitments

At 31 December 2023 the charitable company had no aggregate annual commitments under non - cancellable operating leases.

	2023 £	2022 £
Amounts payable under operating lease commitments:		
1 year	0	0
2-5 years	0	0
Total	<u>0</u>	<u>0</u>

19 Company Status

The charity is a company limited by guarantee. The members of the company are the trustees named in the financial statements and certain former trustees.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

20 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

21 Related party transactions

Donations totalling £nil were received from Trustees (2022: £nil)

Expense claims totaling £nil were paid to Trustees (2022: £nil)

At 31 December 2023, £257,401 was due from St Ethelburga's Centre (Trading) Ltd, the subsidiary (2022: £232,825)

No other related party transactions were made in the year (2022: none)



St Ethelburga's
Centre for Reconciliation and Peace