

**Independent examiner's report to the trustees of the School Fund Charity 1121971**

I report to the trustees on my examination of the accounts of the School Fund Charity 1121971 (the Trust) for the year ended 31<sup>st</sup> August 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*R. Carlen*

Name:

ROSEMARY CARLETON

Address:

4 FOLDING CLOSE, STEWKLEY

Date:

15 FEBRUARY 2022

Annual Report on the School Fund Charity 11211971

The School Fund has operated successfully for another year as a charity to support the activities of the school. It is a receipt and payments based account. However, due to the Pandemic the school has been in a situation of refunding payments for trips that have had to be cancelled. This has left the Charity with a debtor (AVDC) and some Creditors (Refunds still due).  
Bucks

The main activity in the account is donations received from parents and other parties. The monies are to be used towards improving all pupils education where the school budget share cannot be used. In addition, there is a small trading element in the sale of goods to parents, which make a small commission for the charity. Such items as school photographs come into this category.

The closing liquid cash balance of the account as of 31/08/2020 equate to £27466.25 of which £25892.25 is the reserves. The total Income for the period £25129.11 and total expenditure £21483.69 giving a net movement of £3645.42 in the period. Debtors and Creditors stand at: Debtors AVDC £381 and Creditors (refunds still to be issued) £1955.  
Bucks

There has been ongoing change to the way in which the school fund operates with a majority of transactions now bypassing the School Fund and being paid directly to Buckinghamshire Council via our collection software (Parent Pay).

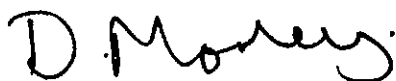
There have been significant refunds for trips that have been cancelled due to the pandemic and there are still refunds to be made.

The Trustees have been made aware of the refunds that have taken place and the refunds still due, other than this there has been no other significant issues to report.

Every Member of the Governing body is a Trustee and the Head teacher and Chair of Governors are listing on the charity website as the two contacts for the Charity.

The bursar undertakes administration of the charity account, and Mrs Rosemary Carleton, who is not an employee of the school, nor a member of the Governing body, has undertaken the independent examination of the accounts.

This report has been compiled on behalf of the Governing Body by the Head teacher, Mr David Morley, and along with the accounts provides the annual report and accounts for the charity for the years 1<sup>st</sup> September 2019 to 31<sup>st</sup> August 2020.



Mr David Morley

Date:

16.2.21

St Michaels CE (VC) Combined School Fund - Private Fund  
Registered Charity No. 1121971  
Income and Expenditure Report for Period to 31/08/2020 Inclusive

	Opening Balance 19/20	Total Income 19/20	Total Expenditure 19/20	Closing Balance 19/20
	£	£	£	£
ADJ				
Adjustments to bank reconciliation	£0.00			£0.00
BOOK				
Book Sales/Orders	(£70.84)	£156.27	(£50.00)	£35.43
CLUB				
Wide Awake Club	£519.20			£519.20
COLL				
Collections for Charity	£0.00			£0.00
D&T18				
Art and Design Technology Contribution 2018/19	£881.16			£881.16
DON				
Donations to the St Michaels School	£182.85	£4,165.00		£4,347.85
DT				
Design Technology	(£32.39)			(£32.39)
ECHOES				
Echoes	(£1.87)			(£1.87)
FIRE				
fire stallion	(£154.25)			(£154.25)
HOODIES				
Staff hoodies	£349.07	£0.00		£349.07
HUD18				
Hudnall Park Trip 2018	(£93.20)			(£93.20)
INT				
Bank Interest received	£44.27	£46.27		£90.54
J LACEY				
J LACEY BOOKS	(£35.21)			(£35.21)
LAKE18				
Foundation College Lake Trip 13th July 2018	(£161.20)			(£161.20)
MUSIC				
OUT OF ARK MUSIC	(£42.02)			(£42.02)
PARENTPAY CHARGES				
ParentPay Charges	£0.00			£0.00
PHOTO				
Commission re School Photographs	£296.00	£553.70		£849.70
PVA				
PVArray - Energy Receipts	£1,391.77	£4,763.75	(£5,673.26)	£482.26
RRHOOD				
Red riding hood contributions	£3.94			£3.94
RES				
Reserve	£19,911.53			£19,911.53
SCHOLASTIC				
SCHOLASTIC				
SOUNDS				
SOUNDS Donation	£1,000.00	£13.96	(£13.96)	£0.00
SROOM				
Staff Room Expenses	(£323.56)		(£334.64)	(£658.20)
STRIKER				
Striker Boy Visit 19th November 2018	(£0.83)			(£0.83)
SUN				
Sundries	(£1,825.50)	£105.00	(£116.83)	(£1,837.33)
SWAN18				
Swanage Trip 2018	£0.00			£0.00
SWIM				
Swimming Lessons	£930.54			£930.54
TRIPS				
TRIPS REFUND DUE TO COVID	£0.00	£15,225.00	(£13,420.00)	£1,805.00
UNI				
Uniform Sales Summary	(£355.92)	£11.02		(£344.90)
VISITS				
Velarum Museum & Roman Theatre Jul18	(£13.79)	£6.90		(£6.89)
X FACTOR				
XFactor collection	£0.00	£82.24		£82.24
Y3 RES				
Year 3 Residential 19-20 June 2019	£473.67		(£505.00)	(£27.33)
Y3&4 TRIP				
Year 3&4 Verulamium Museum and Roman Theatre Jul18	£27.59			£27.59
Y4 RES				
Year 4 Residential Trip 8-10th May 2019	£1,300.82		(£1,370.00)	(£69.18)
Y6 HOODIES				
Y6 hoodies	£0.00			£0.00
	<b>£24,201.83</b>	<b>£25,129.11</b>	<b>(£21,483.69)</b>	<b>£27,847.25</b>

Movement in period i

£3,645.42

\* Seen on Statement of Assets and Liabilities

D. Morley  
16.2.22

**St Michaels CE (VC) Combined School Fund - Private Fund**

**Registered Charity No. 1121971**

**Statement of Assets and Liabilities for the Period to 31 Aug 2020 Inclusive**

Opening Balances	24201.83	
Movement In Period	3645.42	From I&E
Closing Balance	<u>27847.25</u>	

**Represented By**

**Liquid Funds**

Cash	£ 238.85	
CUR - Santander Current Account	£ 19,065.15	Appendix A
DEP - Santander Deposit Account	£ 8,162.25	Appendix B

**Debtors**

AVDC BANCUS	£ 381.00	Appendix C
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**Creditors**

Owed to parents	£ 1,955.00	Appendix D
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**Reserves**

£ 25,892.25

£ 27,847.25   £ 27,847.25

D. Money

16.2.22

St Michaels CE (VC) Combined School Fund - Private Fund  
Registered Charity No. 1121971  
Bank Reconciliation for the Period to 31/08/2020 Inclusive

Account 50375607

Balance Per accounts	£ 19,065.15
Balance per bank stmt 31/08/20	£ 19,065.15

Account 50375615

Balance Per accounts	£ 8,162.25
Balance per bank stmt 31/08/20	£ 8,162.25

D. Morley  
16.2.22