

**FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE  
UNITED KINGDOM AND EUROPE ("the Charity")**

Trustees' Annual Report  
and Financial Statements

Year ended 31 December 2024

## FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

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## **FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE**

### **Regulatory and Charity information**

<b>Registered Charity number</b>	1121961
<b>Trustees (who have acted during the year)</b>	Catherine Holmes à Court-Mather (Chair) Alexander Barblett Kristy Duane Robert Jewkes (Treasurer) Roland Nattrass
<b>Postal Address</b>	21 Parkside Wimbledon London SW19 5NA
<b>Independent Examiner</b>	David Swan - Chartered Accountant FCA (ICAEW); FCA (CAANZ)

## **FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report, together with the financial statements of the Charity for the year ended 31 December 2024.

### **Structure, governance and management**

Friends of the University of Western Australia in the United Kingdom and Europe is governed by its Trust Deed dated 27 September 2007 (amended 4 April 2011) and was registered with the Charity Commission on 12 December 2007, number 1121961.

The Trustees who served throughout the year are shown on page 2. They are responsible for the overall governance and management of the business of the Charity.

The Charity uses the UWA Alumni list for the UK residents as the basis of trustee recruitment. Connections with a relevant pool of Alumni are maintained and when an existing Trustee indicates their wish to stand down, the trustees discuss an appropriate replacement and approach that person and if they are willing to become a trustee, the Trustee Board resolve to make the appointment.

### **Objectives and Activities**

The Charity's objectives are for the Trustees to apply the income and all or parts of the capital of the Trust fund towards:

- i) The education of the public by promotion, support, assistance and improvement of the University of Western Australia through the activities of a group of friends in the United Kingdom and Europe.
- ii) The furtherance generally of the charitable purposes of the University of Western Australia and encouragement of the development of the facilities which it affords.
- iii) The making of grants to the University of Western Australia or such charitable institution or institutions having similar objects.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives. The policy set by the trustees is to support a variety of charitable projects in the future in making grants to other organisations at their discretion, limited only by any restriction applying to the donations' income.

### **Achievements and performance**

During the year ended 31 December 2024 Friends of the University of Western Australia in the United Kingdom and Europe, organised and hosted several events:

- Distinguished Alumni Speaker Series. Australian High Commissioner, Professor Stephen Smith, hosted by Shane Gleghorn at Taylor Wessing, 9<sup>th</sup> May.
- Young Alumni drinks evening, 5<sup>th</sup> September.
- Annual Dinner, 8<sup>th</sup> October.

The trustees were also guests at the UWA Reception held in London on 9<sup>th</sup> October.



**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

In addition, restricted donations including gift aid were received totalling £60,642 (2023: £55,914) which are payable to the University of Western Australia for specific projects.

The Statement of Financial Activities (SOFA) for the year is set out on page 6.

**Financial review – Reserves Policy**

It is the policy of the charity to maintain unrestricted funds that can meet all charitable activities and governance costs. The Trustees believe that the reserves are sufficient for current purposes and these are reviewed on a regular basis.

The trustees are confident of the Charity's financial position and future relevance and see it as a sustainable strong organisation. The Trustees do not have any concerns around the appropriateness of the going concern assumption.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signature .....



Catherine Holmes à Court-Mather (Chair)

Date .....

16/10/2025



## FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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I report to the trustees of Friends of the University of Western Australia in the United Kingdom and Europe ("the Charity") for the year ended 31 December 2024.

#### Responsibilities and basis of Report

As trustees of the Charity, you are responsible for the preparation of the accounts of the Charity in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts of the Charity, carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act


#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

  
.....  
D J Swan

10/10/2025  
.....  
Date

Full name:

David John Swan

Relevant professional qualifications and/or membership of professional bodies:

B.Comm; FCA (ICAEW); FCA (CAANZ)

Address:

White Rose Farm, Hextalls Lane  
Bletchingley,  
Surrey.  
RH1 4QT

**FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024			2023
		Unrestricted Funds £'s	Restricted Funds £'s	Total £'s	Total £'s
	Notes				
Income from:					
Donations	2	625	60,642	61,267	55,914
Charity events	3	1,200	-	1,200	9,955
TOTAL INCOME		1,825	60,642	62,467	65,869
Expenditure on:					
Charity events	3	1,100	-	1,100	10,055
Charitable activities	4	72	20,392	20,464	56,137
TOTAL RESOURCES EXPENDED		1,172	20,392	21,564	66,192
Net incoming/(outgoing) resources for the year		653	40,250	40,903	(323)
Opening fund balances		12,355	3,220	15,575	15,898
Closing fund balances		13,008	43,470	56,478	15,575

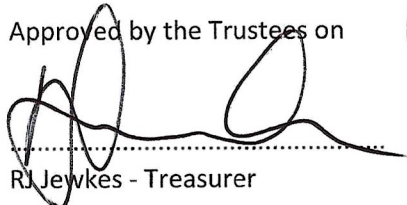
The Notes on the following pages form part of these financial statements

# FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

## BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024	2023
		£'s	£'s
<b>Current Assets</b>			
Cash at bank		62,740	23,348
		<u>62,740</u>	<u>23,348</u>
<b>Creditors</b>			
Due within one year	5	6,262	7,773
		<u>56,478</u>	<u>15,575</u>
<b>Net Assets</b>			
<b>Funds</b>			
Unrestricted Funds		13,008	12,355
Restricted Funds	6	43,470	3,220
		<u>56,478</u>	<u>15,575</u>

Approved by the Trustees on

  
R. Jewkes - Treasurer

10th Oct

2025 and signed on their behalf by

The Notes on the following pages form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

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**Note 1 Accounting Policies**

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

**A Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a true and fair view of the state of affairs of the Charity at 31 December 2024 and the financial activities for the year then ended, and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102 second edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash statement. The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties for the Charity's ability to continue as a going concern.

**B Income**

Income from donations income is recognised in the year in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

**C Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The Charity is not VAT registered and therefore any VAT incurred is charged against the relevant expenditure item.

**D Taxation**

The Charity is a registered Charity under the Charities Act 2011 and UK tax is not applicable to its charitable activities.

**E Fund accounting**

Funds held by the Charity consist of amounts held on trust for the University of Western Australia (UWA), Unrestricted, and Restricted funds. Amounts held on trust are shown as a creditor and are expensed as and when directed by the UWA. Unrestricted funds are available for use in accordance with the charitable objects at the discretion of the trustees. Restricted funds must be applied towards specific purposes or expenditure as directed by the donor(s).

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2024

- F Financial instruments**  
The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans (if any) which would be subsequently measured at amortised cost using the effective interest method.
- G Charity events**  
The Charity organises and hosts certain events aimed at promoting the objects and purposes of the Charity. The related costs of the events may be met in part, or in full, by sponsorship from alumni of UWA. Only those costs borne directly by the Charity are disclosed and any approved drawings from UWA Trust Funds are shown as income. All Charity events are shown in Note 3 to the Financial Statements.

**Note 2 Income**

	2024		
	Unrestricted £'s	Restricted £'s	Total £'s
Donations - no gift aid	-	39,989	39,989
Donations - gift aided	500	16,522	17,022
Gift aid	125	4,131	4,256
<b>TOTAL INCOME</b>	<b>625</b>	<b>60,642</b>	<b>61,267</b>
	2023		
	Unrestricted £'s	Restricted £'s	Total £'s
Donations - no gift aid	-	51,706	51,706
Donations - gift aided	-	3,367	3,367
Gift aid	-	841	841
<b>TOTAL INCOME</b>	<b>-</b>	<b>55,914</b>	<b>55,914</b>

**Note 3 Charity events**

	2024		
	£'s	£'s	£'s
<b>Rebecca Moore event</b> (24 May 2023)			
Other income from UWA Trust funds	100	-	100
<b>Distinguished Alumni Speaker Series</b> (9 May 2024)			
Other income from UWA Trust funds	300	-	300
Other expenses	(300)	-	(300)
<b>Young Alumni event</b> (5 September 2024)			
Other income from UWA Trust funds	500	-	500
Catering and other costs	(500)	-	(500)
<b>Annual dinner</b> (8 October 2024)			
Other income from UWA Trust funds	300	-	300
Other expenses	(300)	-	(300)
<b>Total Events income</b>	<b>1,200</b>	<b>-</b>	<b>1,200</b>
<b>Total Events expenses</b>	<b>(1,100)</b>	<b>-</b>	<b>(1,100)</b>
<b>Net income / (loss) from Charity events</b>	<b>100</b>	<b>-</b>	<b>100</b>

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2024

**Note 3 Charity events (continued)**

	<b>2023</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
<b>The Voice</b> (26 April 2023)			
Other income from UWA Trust funds	300	-	300
Expenses	(300)	-	(300)
<b>Rebecca Moore</b> (24 May 2023)			
Ticket sales	575	-	575
Other income from UWA Trust funds	178	-	178
Expenses	(853)	-	(853)
<b>Annual Dinner</b> (10 October 2023)			
Sponsorship	8,302	-	8,302
Other income from UWA Trust funds	300	-	300
Expenses	(8,602)	-	(8,602)
<b>Other</b>			
Other income from UWA Trust funds	300	-	300
Expenses	(300)	-	(300)
Total Events income	9,955	-	9,955
Total Events expenses	(10,055)	-	(10,055)
Net income / (loss) from Charity events	(100)	-	(100)

**Note 4 Expenditure on charitable activities**

	<b>2024</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
Grants paid to UWA	-	20,392	20,392
Bank charges	72	-	72
Other	-	-	-
	72	20,392	20,464
	<b>2023</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
Grants paid to UWA	-	55,914	55,914
Bank charges	113	-	113
Other	110	-	110
	223	55,914	56,137

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2024

<b>Note 5 Creditors</b>	<b>2024</b>	<b>2023</b>
	£'s	£'s
Due within one year:		
Balance of Funds held on Trust	6,151	7,651
Due to UWA	111	122
	<u>6,262</u>	<u>7,773</u>

Funds held on Trust are for the University of Western Australia and are expended, or transferred to Unrestricted Funds, at the direction of the University of Western Australia.

**Note 6 Restricted Income Funds**

	Fund balances brought forward	Incoming resources	Outgoing resources	Fund balances carried forward
<b>2024</b>	£	£	£	£
Science dinner	3,220	-	-	3,220
University of Western Australia	-	60,642	(20,392)	40,250
	<u>3,220</u>	<u>60,642</u>	<u>(20,392)</u>	<u>43,470</u>
<b>2023</b>				
Science dinner	3,220	-	-	3,220
University of Western Australia	-	55,914	(55,914)	-
	<u>3,220</u>	<u>55,914</u>	<u>(55,914)</u>	<u>3,220</u>

**Note 7 Related party transactions**

In the current year ended 31 December 2024 Charity expenses of £500 (2023: £Nil) were reimbursed to a trustee for costs related to a Charity event.

**Note 8 Prior period Statement of Financial Activities**

	<b>Year ended 31 December 2023</b>	
	<b>Unrestricted funds</b>	<b>Restricted funds</b>
	£	£
Opening Fund Balance	<u>12,678</u>	<u>3,220</u>
Income from:		
Donations	-	55,072
Fundraising events	9,955	-
Gift aid	-	842
	<u>9,955</u>	<u>55,914</u>
Resources expended:		
Fundraising events	10,055	-
Charitable activities	223	55,914
	<u>10,278</u>	<u>55,914</u>
Closing fund balance	<b>12,355</b>	<b>3,220</b>

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**Note 9   Subsequent events**

After the end of the reporting period, 31 December 2024, the bank account operated by the Charity has been closed. The trustees are confident that a new bank account will be opened and confirm that the reason for the account closure was an administrative oversight.