

**FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE  
UNITED KINGDOM AND EUROPE ("the Charity")**

Trustees' Annual Report  
and Financial Statements

Year ended 31 December 2023

## FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

CONTENTS	Page
Legal and administration	2
Trustees' report	3
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

## **FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE**

### **Legal and Administrative Information**

<b>Registered Charity number</b>	1121961
<b>Trustees (who have acted during the year)</b>	Catherine Holmes à Court-Mather (Chairman) Alexander Barblett Roland Nattrass Robert Jewkes Kristy Duane David MacKinlay (resigned 27 May 2023 ) Dick Porter (resigned 27 May 2023)
<b>Postal Address</b>	265 Saunders Lane Woking Surrey GU22 0NU
<b>Independent Examiner</b>	David Swan FCA (ICAEW & ICAANZ)

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees present their report, together with the financial statements of the Friends of the University of Western Australia in the United Kingdom and Europe ("the Charity") for the year ended 31 December 2023.

#### **Structure, governance and management**

The Charity is governed by its Trust Deed dated 27 September 2007 (amended 4 April 2011) and was registered with the Charity Commission on 12 December 2007, number 1121961.

The Trustees who served throughout the year are shown on page 2. They are responsible for the overall governance and management of the business of the Charity.

The Charity uses the UWA Alumni list for the UK residents as the basis of trustee recruitment. Connections with a relevant pool of Alumni are maintained and as an existing Trustee indicates they wish to consider standing down, the Trustees discuss an appropriate replacement - then approach that person and if they are willing to become a Trustee a vote is taken at the Trustee Board and an appointment made.

#### **Objectives and Activities**

The Charity's objectives are for the Trustees to apply the income and all or parts of the capital of the Trust fund towards:

- i) The education of the public by promotion, support, assistance and improvement of the University of Western Australia through the activities of a group of friends in the United Kingdom and Europe.
- ii) The furtherance generally of the charitable purposes of the University of Western Australia and encouragement of the development of the facilities which it affords.
- iii) The making of grants to the University of Western Australia or such charitable institution or institutions having similar objects.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives. The policy set by the Trustees is to support a variety of charitable projects in the future in making grants to other organisations at their discretion. In doing so the trustees give due consideration to the nature of each organisation either as a UK registered charity or a community not for profit project.

#### **Achievements and performance**

During the year ended 31 December 2023 Friends of the University of Western Australia in the United Kingdom and Europe held several events

- Bob French, "The Voice"
- Rebecca Moore – WA Planning Law update
- Annual Dinner 10<sup>th</sup> October

We were also guests at the UWA Alumni Reception held on 11<sup>th</sup> October 2023.

Engagement with the interested audience also continues through the annual newsletter with a strong uptake. The expenses incurred in relation to raising funds relate to the noted events.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

In addition, restricted donations and legacies were received totalling £55,914 (2022: £49,622) which are payable to the University of Western Australia for specific projects.

The financial results for the year are detailed in the Statement of Financial Activities (SOFA) set out on page 6.

**Financial review – Reserves Policy**

It is the policy of the Charity to maintain unrestricted funds that can meet all charitable activities and governance costs for the next year. The Trustees believe that the reserves are sufficient for current purposes and these are reviewed on a regular basis.

The Trustees are confident of the Charity's financial position and future relevance and see it as a sustainable strong organisation. The Trustees do not have any concerns around the appropriateness of the going concern assumption.

**Statement of Trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

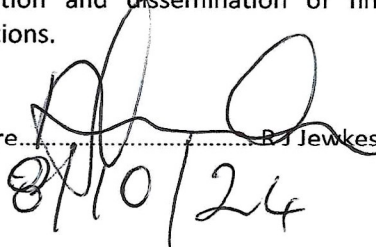
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signature..... R J Jewkes – trustee

Date

  
8/10/24

## FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees of Friends of the University of Western Australia in the United Kingdom and Europe ("the Charity") for the year ended 31 Decemeber 2023.

#### Responsibilities and basis of Report

As trustees of the Charity, you are responsible for the preparation of the accounts of the Charity in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the accounts of the Charity, carried out under section 145 of the Act, and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

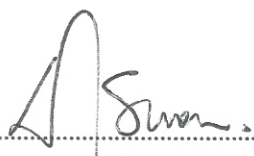
#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

  
D J Swan

Date: 8/10/2024.

Name:

David John Swan

Relevant professional qualifications or  
membership of professional bodies:

FCA (ICAEW); FCA (ICAA NZ)

Address:

White Rose Farm, Hextalls Lane  
Bletchingley,  
Surrey.  
RH1 4QT

**FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Total	Total
		£'s	£'s	£'s	£'s
<b>Income from:</b>					
Donations	2		55,914	<b>55,914</b>	49,622
Fundraising - Events	3	9,955		<b>9,955</b>	9,904
TOTAL INCOME		9,955	55,914	<b>65,869</b>	59,526
<b>Expenditure on:</b>					
Fundraising - Events	3	10,055		<b>10,055</b>	9,947
Charitable activities	4	223	55,914	<b>56,137</b>	47,006
TOTAL RESOURCES EXPENDED		10,278	55,914	<b>66,192</b>	56,953
Net incoming resources for the year		(323)	0	<b>(323)</b>	2,573
Opening fund balances		12,678	3,220	<b>15,898</b>	13,325
Closing fund balances		12,355	3,220	<b>15,575</b>	15,898

The Notes on the following pages form part of these financial statements

# FRIENDS OF THE UNIVERSITY OF WESTERN AUSTRALIA IN THE UNITED KINGDOM AND EUROPE

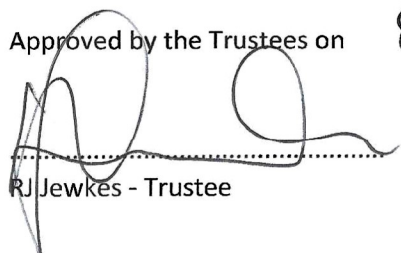
## BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023	2022
		£'s	£'s
<b>Current Assets</b>			
Cash at bank		23,348	24,628
Debtors	5	-	111
		<u>23,348</u>	<u>24,739</u>
<b>Creditors</b>			
Due within one year	6	7,773	8,841
		<u>15,575</u>	<u>15,898</u>
<b>Net Assets</b>			
<b>Funds</b>			
Unrestricted Funds		12,355	12,678
Restricted Funds	7	3,220	3,220
		<u>15,575</u>	<u>15,898</u>

Approved by the Trustees on

8/10/24

2024 and signed on their behalf by



RJ Jewkes - Trustee

The Notes on the following pages form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

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**Note 1 Accounting Policies**

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

**A Basis of accounting**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a true and fair view of the state of affairs of the Charity at 31 December 2023 and the financial activities for the year then ended, and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102 second edition) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Advantage has been taken of the exemption for charities with income less than £500,000 from preparing a cash statement. The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties for the Charity's ability to continue as a going concern.

**B Income**

Donations income is recognised in the year in which the Charity is entitled to receipt and the amount can be measured with reasonable certainty.

**C Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The Charity is not VAT registered and therefore any VAT incurred is charged against the relevant expenditure item.

**D Taxation**

The Charity is a registered Charity under the Charities Act 2011 and UK tax is not applicable to its charitable activities.

**E Fund accounting**

Funds held by the Charity consist of Funds held on trust for the University of Western Australia, Unrestricted, and Restricted funds. Unrestricted funds are available for use in accordance with the charitable objects at the discretion of the trustees. Restricted funds must be applied towards specific purposes or expenditure as determined by the donor(s).

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2023

**F Financial instruments**  
The Charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans (if any) which are subsequently measured at amortised cost using the effective interest method.

**Note 2 Income**

	<b>2023</b>		
	Unrestricted £'s	Restricted £'s	<b>Total</b> £'s
Donations - no gift aid	-	51,706	51,706
Donations - gift aided	-	3,367	3,367
Gift aid	-	842	842
<b>TOTAL INCOME</b>	-	55,914	55,914
	<b>2022</b>		
	Unrestricted £'s	Restricted £'s	<b>Total</b> £'s
Donations - no gift aid	-	48,788	48,788
Donations - gift aided	-	667	667
Gift aid	-	167	167
<b>TOTAL INCOME</b>	-	49,622	49,622

**Note 3 Fundraising events**

	<b>2023</b>		
	Unrestricted £'s	Restricted £'s	<b>Total</b> £'s
The Voice - 26 April 2023			
Other income	300	-	300
Expenses	(300)	-	(300)
Rebecca Moore - 24 May 2023			
Ticket sales	575	-	575
Other income	178	-	178
Expenses	(853)	-	(853)
Annual Dinner - 10 October 2023			
Sponsorship	8,302	-	8,302
Other income	300	-	300
Expenses	(8,602)	-	(8,602)
Other			
Other income	300	-	300
Expenses	(300)	-	(300)
<b>Total Events income</b>	9,955	-	9,955
<b>Total Events expenses</b>	(10,055)	-	(10,055)
<b>Net income / (expense)</b>	(100)	-	(100)

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2022

**Note 3 Fund raising events (continued)**

	<b>2022</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
Alumni event (24 May 2022)			
Ticket sales	865	-	865
Catering and other	(908)	-	(908)
Alumni event (11 October 2022)			
UWA Contribution	300	-	300
Other	(300)		-300
Annual Dinner (12 October 2022)			
Sponsorship	8,439	-	8,439
UWA Contribution	300		300
Catering and other	(8,739)	-	(8,739)
Total Income	9,904	-	9,904
Total Expenses	(9,947)	-	(9,947)
Net income / (expense)	(43)	-	(43)

**Note 4 Expenditure on charitable activities**

	<b>2023</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
Grants to UWA		55,914	55,914
Audit fees	-	-	-
Bank charges	113	-	113
Email hosting	-	-	-
Other	110	-	110
	223	55,914	56,137

	<b>2022</b>		
	Unrestricted £'s	Restricted £'s	Total £'s
Grants to UWA	-	49,622	49,622
Audit fees	-	-	-
Reversal of over-accrual (audit)	(3,000)	-	(3,000)
Bank charges	148	-	148
Email hosting	85	-	85
Other	151	-	151
	(2,616)	49,622	47,006

**Note 5 Debtors**

	<b>2023</b> £'s	<b>2022</b> £'s
Unclaimed Gift Aid	-	111

NOTES TO THE FINANCIAL STATEMENTS (continued) for the year ended 31 December 2022

<b>Note 6 Creditors</b>	<b>2023</b>	<b>2022</b>
	£'s	£'s
Due within one year:		
Balance of Funds held on Trust	7,651	8,730
Due to UWA	122	111
	<u>7,773</u>	<u>8,841</u>

Funds held on Trust are for the University of Western Australia and are expended, or transferred to Unrestricted Funds, at the direction of the University of Western Australia.

**Note 7 Restricted Income Funds**

<b>2023</b>	Fund balances brought forward	Incoming resources	Outgoing resources	Fund balances carried forward
	£	£	£	£
Science dinner	3,220	-	-	3,220
University of Western Australia	-	55,914	(55,914)	-
Fundraising dinner	-	-	-	-
	<u>3,220</u>	<u>55,914</u>	<u>(55,914)</u>	<u>3,220</u>
<b>2022</b>				
Science dinner	3,220	-	-	3,220
University of Western Australia	-	49,622	(49,622)	-
Fundraising dinner	-	-	-	-
	<u>3,220</u>	<u>49,622</u>	<u>(49,622)</u>	<u>3,220</u>

**Note 8 Related party transactions**

In the current year ended 31 December 2023 Charity expenses of £Nil (2022: £8,524) were reimbursed to certain trustees.

**Note 9 Prior period Statement of Financial Activities**

	<b>Year ended 31 December 2022</b>	
	<b>Unrestricted funds</b>	<b>Restricted funds</b>
	£	£
Opening Fund Balance	<u>10,105</u>	<u>3,220</u>
Income from:		
Donations	-	49,455
Fundraising events	9,904	-
Gift aid	-	167
	<u>9,904</u>	<u>49,622</u>
Resources expended:		
Reversal of accrual - audit	(3,000)	-
Fundraising events	9,947	-
Charitable activities	384	49,622
	<u>7,331</u>	<u>49,622</u>
Closing fund balance	<b>12,678</b>	<b>3,220</b>