

Company Registration No: 06379943 (England and Wales)
(Charity Registration No: 1121960)

**REPORT OF THE DIRECTORS AND TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
MYISRAEL
(A COMPANY LIMITED BY GUARANTEE)**

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)

Legal and Administrative Information

Trustees	S M Walton A Gerrard (resigned 22 July 2024) R Taylor J Jayson (resigned 20 July 2024) N Someck (appointed 24 July 2023 and resigned 9 September 2024) P Charles (appointed 2 September 2024) L Berg (appointed 2 September 2024) M Carter (appointed 2 September 2024) C Fisher (appointed 18 March 2024)
Company Number	06379943
Charity Number	1121960
Registered Office	New Burlington House 1075 Finchley Road London NW6 2EG
Auditors	Goldwins Limited 75 Maygrove Road West Hampstead London NW6 2EG

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees present their annual report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

PRINCIPAL ACTIVITY AND OBJECTS OF THE CHARITY

The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The main object of the charity is the relief of hardship, either generally or individually, of people regardless of age, living in Israel by making grants of money for providing or paying for items, services or facilities. The charities we support help with education and those living with trauma, mental health and loneliness, poverty and homelessness as well as supporting vulnerable children, youth and women-at-risk and those with special needs. We raise money to support our selected charities to fulfil our objectives for public benefit and for beneficiaries at local level.

FINANCIAL REVIEW

The company registered as a charity with The Charities Commission on 1 December 2007. The charity donates to various projects in Israel as summarised in the notes to the financial statements. The charity is organised so that people donating to charity can direct their donations towards a specific project run by the charity. In addition, there is a separate fund specifically for the administration of the charity from which all the running costs of the charity is expended.

Apart from general donations, the charity organises events in order to raise funds to further the objects of the charity.

The charity raised £1,741,304 (31.12.2022: £825,463) in total for the period under review as shown in the Statement of Financial Activities and spent £1,257,267 (31.12.2022: £800,956). This left funds available of £898,577 (31.12.2022: £414,540) to be utilised in the future periods.

The Board of Trustees are grateful to all the people who have donated to the cause, and the hard work put in by volunteers.

ORGANISATION

The directors / trustees shown below have held office during the period from 1st January to the 31st December 2023.

S M Walton

A Gerrard (resigned 22 July 2024)

R Taylor

J Jayson (resigned 20 July 2024)

N Someck (appointed 24 July 2023 and resigned 9 September 2024)

REPORT OF THE TRUSTEES AND DIRECTORS

The charity is organised so that the trustees meet regularly to manage its affairs. The Board has power to appoint additional trustees as it considers fit to do so.

PRINCIPAL FUNDING SOURCES

The charity funds its operation from its reserves and the donations it receives from the general public, as well as organising various events.

RISK REVIEW

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which enables the charity to adequately support its activities for a period of not less than 3 months.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company and Trust law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

REPORT OF THE TRUSTEES AND DIRECTORS

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Taylor', is positioned above the printed name of the Chairman.

R Taylor - Chairman

Date: 10 September 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MYISRAEL

Opinion

We have audited the financial statements of MYISRAEL for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MYISRAEL

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MYISRAEL

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

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Anthony Epton (Senior Statutory Auditor)
for and on behalf of
Goldwins Limited
Statutory Auditor
Chartered Accountants
75 Maygrove Road
West Hampstead
London NW6 2EG

16 September 2024

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)**Statement of financial activities**

(incorporating an income and expenditure account)

For the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Note				
Income from:					
Donations receivable and income from events	3	300,513	1,437,645	1,738,158	823,006
Interest Income	4	3,146	-	3,146	2,457
Total income		303,659	1,437,645	1,741,304	825,463
Expenditure on:					
Central operating costs		149,856	-	149,856	144,787
Charitable activities:					
Direct contributions towards administration expenses		136,337	-	136,337	50,000
Conduit contributions towards charitable project		-	328,556	328,556	62,148
Direct contributions towards charitable projects		-	642,518	642,518	544,021
Total expenditure	5	286,193	971,074	1,257,267	800,956
Net income / (expenditure) before net gains / (losses) on investments		17,466	466,571	484,037	24,507
Net (loss) on investments		-	-	-	-
Net income / (expenditure) for the year		17,466	466,571	484,037	24,507
Reconciliation of funds:					
Total funds brought forward		367,453	47,087	414,540	390,033
Total funds carried forward	12	384,919	513,658	898,577	414,540

All of the above results are derived from continuing activities.

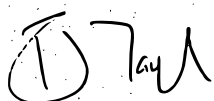
There were no other recognised gains or losses other than those stated above.

The attached notes form part of these financial statements.

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)**Balance sheet****As at 31 December 2023**

	Note	2023 £	2023 £	2022 £	2022 £
Current assets:					
Debtors	9	290,566		69,317	
Cash at bank and in hand		<u>623,781</u>		<u>356,671</u>	
		914,347		425,988	
Liabilities:					
Creditors: amounts falling due within one year	10	<u>(15,770)</u>		<u>(11,448)</u>	
Net current assets			898,577		414,540
Total net assets			898,577		414,540
Funds	12				
Restricted funds			513,658		47,087
Unrestricted funds:					
General funds		<u>384,919</u>		<u>367,453</u>	
Total unrestricted funds			384,919		367,453
Total funds			898,577		414,540

Approved by the trustees on **10 September 2024**and signed on their behalf by:



R Taylor
Chair

Registered Charity no. 1121960**Company Registration No: 06379943 (England and Wales)**

The attached notes form part of the financial statements.

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Statement of cash flows
For the year ended 31 December 2023

	Note	2023	2023	2022	2022
		£	£	£	£
Net cash provided by / (used in) operating activities	12		267,110		(39,304)
Change in cash and cash equivalents in the year			267,110		(39,304)
Cash and cash equivalents at the beginning of the year			356,671		395,975
Cash and cash equivalents at the end of the year	14		<u>623,781</u>		<u>356,671</u>

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

1 Accounting policies (continued)

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of delivering services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the Trust's charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

2 Detailed comparatives for the statement of financial activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from:			
Donations receivable and income from events	197,285	625,721	823,006
Interest Income	2,457	-	2,457
Total income	199,742	625,721	825,463
Expenditure on:			
Central operating costs	144,787	-	144,787
Conduit contributions towards charitable project	-	62,148	62,148
Direct contributions towards administration expenses	50,000	-	50,000
Direct contributions towards charitable projects	-	544,021	544,021
Total expenditure	194,787	606,169	800,956
Net expenditure for the year	4,955	19,552	24,507
Reconciliation of funds:			
Total funds brought forward	362,498	27,535	390,033
Total funds carried forward	367,453	47,087	414,540

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

3 Income from Donation

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Conduit funds				
Ashkelon Foundation	-	54,337	54,337	-
Barzilai hospital	-	10,000	10,000	-
Central Library for the Blind	-	10,500	10,500	10,500
Collier Community Centre	-	62,000	62,000	37,000
Committee for Ethiopian Jews in Safed	-	5,122	5,122	6,592
Ezrat Achim	-	-	-	3,665
Gav Boys	-	975	975	-
Heal the Children	-	2,807	2,807	-
Ichud Shivat Zion	-	7,613	7,613	-
IDFWO	-	2,000	2,000	-
Israel Tennis Centre	-	20,150	20,150	-
Kehillat Moriah	-	3,875	3,875	-
Keren Olim	-	5,525	5,525	6,983
Keren Raanana	-	950	950	-
Kesher	-	19,000	19,000	-
Kibbutz Alumim	-	47,687	47,687	-
MUSE Alert	-	606	606	-
Netanya Foundation	-	9,800	9,800	-
Reut Sderot	-	44,172	44,172	-
School Supplies	-	7,981	7,981	-
Sha'ar HaNegev	-	8,395	8,395	-
Shlomi Council	-	16,048	16,048	-
Shuva Brothers	-	64,515	64,515	-
Soldier Welfare	-	11,344	11,344	-
Sport Sderot	-	10,351	10,351	-
Therapeutic Riding Centre	-	12,500	12,500	-
	-	438,253	438,253	64,740

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)**Notes to the financial statements****For the year ended 31 December 2023****Project Funds**

Ani Shlishi	-	-	-	7,877
Animal Angels	-	3,089	3,089	11,940
Beit Daniella	-	21,848	21,848	-
Bet Shean Foodbank	-	188	188	188
Bet Yossi	-	11,609	11,609	2,108
Building Hope	-	21,713	21,713	2,890
Click	-	849	849	7,920
Crossroads	-	8,046	8,046	49,569
Dental Volunteers for Israel	-	16,515	16,515	16,079
EAT (Pesia's Kitchen)	-	7,185	7,185	16,685
Family Nest	-	27,622	27,622	3,770
Forgotten People Fund	-	11,459	11,459	12,152
Garage	-	3,063	3,063	4,255
Home Base	-	5,908	5,908	5,803
Imagine	-	4,878	4,878	6,498
Jeremy's Circle	-	9,046	9,046	23,383
Lemonade Fund	-	513	513	1,798
Maslan	-	-	-	15,904
MI Campaigns	-	810,823	810,823	320,925
Miriam's Dream	-	188	188	188
Misholim	-	4,618	4,618	1,920
Musicians of Tomorrow	-	3,873	3,873	6,500
My Piece of the Puzzle	-	6,020	6,020	4,286
Respecs	-	-	-	10,000
Shoham	-	5,396	5,396	939
Sports Bridge to Education	-	2,035	2,035	7,461
Sunrise Israel	-	9,750	9,750	9,800
Susan's House	-	2,714	2,714	-
Tikvot	-	408	408	-
Unrestricted Income	300,513	-	300,513	197,285
Yozmot Atid	-	36	36	10,144
	300,513	999,392	1,299,905	758,267

Total Donations and Grants

300,513	1,437,645	1,738,158	823,007
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4 Income from investments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Bank interest	3,146	-	3,146	2,457
	3,146	-	3,146	2,457

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

5 Analysis of expenditure current year

	Basis of allocation	Charitable activities	Support and Governance Costs	Total 2023	Total 2022
		£	£	£	£
Grants payable	Direct	1,107,411	-	1,107,411	656,169
Campaign / Events	Direct	4,404	-	4,404	6,550
General Office	Direct	9,783	-	9,783	965
Insurance	Direct	-	518	518	355
Marketing & fundraising	Direct	63,125	-	63,125	83,947
Staff costs	Direct	48,035	-	48,035	41,770
Bank charges and transaction fees	Direct	11,577	-	11,577	5,372
Travel costs	Direct	2,179	-	2,179	843
Accountancy	Direct	-	-	-	3,850
Auditors remuneration	Direct	-	6,000	6,000	-
Sundry	Direct	4,235	-	4,235	1,135
		1,250,749	6,518	1,257,267	800,956
Governance cost		6,518	(6,518)	-	
Total expenditure 2023		1,257,267	-	1,257,267	
Total expenditure 2022		800,956	-	800,956	

Of the total expenditure £971,074 was restricted (2022: £606,169) and £286,193 was unrestricted (2022: £194,787).

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

6 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2023	2022
	£	£
Independent examiner's fee	-	3,850
Auditor's remuneration	5,000	-
	<u>5,000</u>	<u>-</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	48,035	41,770
	<u>48,035</u>	<u>41,770</u>

None of the employees received employee benefits in excess of £60,000 during the year (2022: None).

The total employee benefits including pension contributions of the key management personnel were Nil (2022: Nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 2 (2022: 2).

8 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	41,101	7,071
Accrued income	97,763	15,160
Prepayments and other debtors	151,702	47,086
	290,566	69,317

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,744	3,372
Deferred income	4,026	4,200
Other creditors	-	-
Tax and social securities	-	376
Accruals	6,000	3,500
	15,770	11,448

11 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Current assets	384,919	513,658	898,577
Current liabilities	(11,744)	(4,026)	(15,770)
Net assets at the end of the year	384,919	513,658	898,577

Analysis of net assets between funds for the previous year

	Unrestricted Funds	Restricted Funds	Total funds
	£	£	£
Current assets	374,701	51,287	425,988
Current liabilities	(7,248)	(4,200)	(11,448)
Net assets at the end of the year	367,453	47,087	(11,448)

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
For the year ended 31 December 2023

12 Movements in funds for the current year

	1 January 2023 £	Income and gains £	Transfers from MI Campaigns £	Expenses and losses £	31 December 2023 £
Restricted funds					
Conduit funds					
Ashkelon Foundation	-	54,337	-	(54,337)	-
Barzilai hospital	-	10,000	-	(10,000)	-
Central Library for the Blind	-	10,500	-	(9,750)	750
Collier Community Center	-	62,000	-	(62,000)	-
Committee for Ethiopian Jews in S:	2,836	5,122	-	(7,740)	218
Ezrat Achim	-	-	10,473	(10,473)	-
Gav Boys	-	975	-	(975)	-
Heal the Children	-	2,807	-	-	2,807
Ichud Shivat Zion	-	7,613	-	(4,050)	3,563
IDFWO	-	2,000	-	(2,000)	-
Israel Tennis Centre	-	20,150	-	(20,150)	-
Kehillat Moriah	-	3,875	-	(3,875)	-
Keren Olim	-	5,525	-	(5,525)	-
Keren Raanana	-	950	-	(498)	452
Kesher	-	19,000	-	(19,000)	-
Kibbutz Alumim	-	47,687	-	-	47,687
MUSE Alert	-	606	-	(606)	-
Netanya Foundation	-	9,800	-	(9,800)	-
Reut Sderot	-	44,172	-	-	44,172
School Supplies	-	7,981	-	(3,744)	4,237
Sha'ar HaNegev	-	8,395	-	-	8,395
Shlomi Council	-	16,048	-	(16,048)	-
Shuva Brothers	-	64,515	-	(63,697)	818
Soldier Welfare	-	11,344	-	(3,361)	7,983
Sport Sderot	-	10,351	-	(8,426)	1,925
Therapeutic Riding Centre	-	12,500	-	(12,500)	-
Total Conduit funds	2,836	438,253	10,473	(328,555)	123,007

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Notes to the financial statements
For the year ended 31 December 2023

Movements in funds for the current year (Continued)

	1 January 2023	Income and gains	Transfers from MI Campaigns	Expenses and losses	31 December 2023
Project funds					
Animal Angels	-	3,089	19,333	(22,351)	71
Beit Daniella	-	21,848	25,700	(42,005)	5,543
Bet Shean Foodbank	188	188	-	-	376
Bet Yossi	-	11,609	24,337	(33,543)	2,403
Building Hope	-	21,713	28,136	(49,849)	-
Click	437	849	23,373	(24,659)	-
Crossroads	38,102	8,046	13,110	(59,258)	-
Dental Volunteers for Israel	378	16,515	-	(16,427)	466
EAT (Pesia's Kitchen)	-	7,185	24,310	(31,495)	-
Family Nest	-	27,622	23,825	(51,447)	-
Forgotten People Fund	-	11,459	591	(12,050)	-
Garage	-	3,063	23,612	(26,675)	-
GIDF - Partners of Fallen Soldiers	-	-	2,107	(2,107)	-
Home Base	-	5,908	36,828	(42,736)	-
Imagine	-	4,878	28,084	(32,962)	-
Jeremy's Circle	510	9,046	-	(6,794)	2,762
Kaima Farm	-	-	2,084	(2,084)	-
Lemonade Fund	-	513	16,594	(17,107)	-
MI Campaigns	4,438	810,823	(427,825)	(14,365)	373,071
Miriam's Dream	188	188	-	-	376
Misholim	-	4,618	26,902	(31,520)	-
Musicians of Tomorrow	-	3,873	1,183	(4,575)	481
My Piece of the Puzzle	-	6,020	16,202	(17,165)	5,057
Respecs	-	-	-	-	-
Sahar	-	-	10,473	(10,473)	-
Shoham	-	5,396	26,222	(31,618)	-
Sports Bridge to Education	-	2,035	19,173	(21,208)	-
Sunrise Israel	-	9,750	-	(9,750)	-
Susan's House	-	2,714	19,539	(22,253)	-
Ten Gav	-	-	5,634	(5,634)	-
Tikvot	10	408	-	(409)	9
Yozmot Atid	-	36	-	-	36
Total Project funds	44,251	999,392	(10,473)	(642,519)	390,651
Total Restricted Funds	47,087	1,437,645	-	(971,074)	513,658
Unrestricted funds	367,453	303,659	-	(286,193)	384,919
Total funds	414,540	1,741,304	-	(1,257,267)	898,577

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Notes to the financial statements
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12 Movements in funds for the previous year

	1 January 2022 £	Income and gains £	Transfers from MI Campaigns £	Expenses and losses £	31 December 2022 £
Restricted funds:					
Conduit					
Central Library for the Blind	-	10,500	-	(10,500)	-
Collier Community Centre	-	37,000	-	(37,000)	-
Committee for Ethiopian Jews in S:	244	6,592	-	(4,000)	2,836
IsraAid	-	3,665	-	(3,665)	-
Kesher	-	6,983	-	(6,983)	-
Projects					
Ani Shlishi	-	7,877	11,073	(18,950)	-
Animal Angels	-	11,940	22,631	(34,571)	-
Bet Shean Foodbank	-	188	-	-	188
Bet Yossi	-	2,108	13,655	(15,763)	-
Building Hope	-	2,890	22,725	(25,615)	-
Click	447	7,920	18,352	(26,282)	437
Crossroads	-	49,569	17,466	(28,933)	38,102
Dental Volunteers for Israel	-	16,079	-	(15,701)	378
EAT (Pesia's Kitchen)	-	16,685	13,036	(29,721)	-
Family Nest	-	3,770	6,304	(10,074)	-
Forgotten People Fund	-	12,152	23,954	(36,106)	-
Garage	611	4,255	12,252	(17,118)	-
Healing hands	-	-	-	-	-
Home Base	774	5,803	16,105	(22,682)	-
Imagine	-	6,498	18,307	(24,805)	-
Jeremy's Circle	-	23,383	-	(22,873)	510
Lemonade Fund	-	1,798	28,946	(30,744)	-
Maslan	19,486	15,903	-	(35,389)	-
Miriam's Dream	-	188	-	-	188
Misholim	-	1,920	16,691	(18,611)	-
Musicians of Tomorrow	-	6,500	-	(6,500)	-
My Piece of the Puzzle	-	4,286	18,502	(22,788)	-
Project Fund	5,126	320,925	(313,295)	(8,319)	4,437
Respecs	-	10,000	-	(10,000)	-
Shoham	-	939	27,467	(28,406)	-
Sports Bridge to Education	-	7,462	10,269	(17,730)	-
Sunrise Israel	-	9,800	-	(9,800)	-
Tikvot	235	-	-	(225)	10
Yozmot Atid	611	10,144	15,560	(26,315)	-
Total Restricted funds	27,534	625,722	-	(606,169)	47,086
Total Unrestricted funds	362,498	199,742	-	(194,787)	367,453
Total funds	390,032	825,464	-	(800,956)	414,539

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Notes to the financial statements
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Purpose of restricted funds:

Name of Fund

Description, nature and purpose of the fund

Ani Shlishi	Second-hand clothing store providing employment and training to youth-at-risk.
Animal Angels	Committed to healing and rehabilitating humans and animals.
Beit Daniella	Rehabilitating young people with mental health challenges safely back into their families and communities.
Beit Shean Foodbank	Providing hot food for underprivileged families.
Bet Yossi	Centre that provides emotional therapy and support to families in crisis and distress.
Building Hope	Urgent renovations for homes in distress.
Click	To create handicrafts for elderly peoples centre.
Crossroads	Councillors for troubled teenagers.
Dental Volunteers for Israel	Dental care for under privileged children.
EAT (Pesia's Kitchen)	Rescues produce from restaurants and supermarkets, to distribute to shelters and other needy populations.
Family Nest	Centre for women and families at risk in Ashkelon.
Forgotten People Fund	Relief for struggling Ethiopian families.
Garage	Art preparation course for adults with mental health problems.
GIDF - Partners of Fallen Soldiers	Providing psychological and emotional support to the unmarried partners of fallen IDF soldiers.
Home Base	Support for a football team, women's choir, private lockers, and a street clinic for the homeless in Jerusalem.
Imagine	Enabling children with all types of special needs to improve their lives through musical activities.
Jeremy's Circle	Helping the children of families affected by cancer.
KAIMA Farm	Organic farm which supports at risk teenagers.
Lemonade Fund	Financial grants to breast cancer patients experiencing financial difficulty.
Maslan	Rape crisis centre.
Miriam's Dream	Independent living for adults with severe physical disabilities.
Misholim	Art therapy for children with communication problems.
Musicians of Tomorrow	Provides tuition to musically gifted children living in the northern Israel.
My Piece of the Puzzle	Camps and activities for youth-at-risk and children with special needs.
Project Fund	Allocated by team/trustees to projects most deemed in need at that time.
Respecs	Low cost glasses for people in need.
Sahar	Free text-based mental-health support for people experiencing emotional distress and suicidal thoughts.
Shoham	Offering academic skills and training to Ethiopian youth-at-risk.
Sports Bridge to Education	Empowering youth-at-risk through tailor made sports programmes.
Sunrise Israel	Runs various recreational programmes for children with cancer.
Susan's House	Motivating and inspiring teens-at-risk through artistic & vocational training.
Ten Gav	Crowd-funding platform for donation of goods to families with modest needs.
Tikvot	Sports therapy for terror victims.
Yozmot Atid	Mentoring women from low socio-economic situations to develop

MYISRAEL (A COMPANY LIMITED BY GUARANTEE)
Notes to the financial statements
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13 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income for the reporting period	484,037	24,507
(as per the statement of financial activities)		
Other losses	-	
Increase/ (decrease) in debtors	(221,249)	(36,473)
Increase/ (decrease) in creditors	4,322	(27,338)
Net cash provided by / (used in) operating activities	267,110	(39,304)

14 Analysis of cash and cash equivalents

	At the start of the £	Cash flows £	Other changes £	At the end of the year
Cash at bank and in hand	356,671	267,110	-	623,781
Total cash and cash equivalents	356,671	267,110	-	623,781

Cash at bank and in hand is represented by

	Unrestricted Funds	Restricted Funds	Total funds 2023
Natwest	-	57,908	57,908
Natwest savings	120,053	129,703	249,756
Natwest 95 days savings	-	156,117	156,117
Israel bonds	-	160,000	160,000
	120,053	503,728	623,781

15 Related party transactions

The trustees made donations of for the year in the sum of £20,107.

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.