

COMMUNITY CHURCH HARLESDEN

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
THE YEAR ENDED
31ST MARCH 2024**

CHARITY REGISTRATION No: 1121958

COMPANY REGISTRATION No: 6370416

Independent Examiners Ltd
Unit 2 The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)**

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**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)**

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024**

CHARITY NUMBER	1121958
COMPANY REGISTRATION NUMBER	6370416
START OF FINANCIAL PERIOD	1 April 2023
END OF FINANCIAL PERIOD	31 March 2024
TRUSTEES THAT SERVED DURING THE YEAR TO 31ST MARCH 2024 (ALSO DIRECTORS UNDER COMPANY LAW)	Mr Paul Gladwell Mrs Charlotte Thackery (resigned 21 November 2023) Mrs Elizabeth Hollow Mr Andrew Cooper Mr Andrew Hart Mr Albert Howard Mrs Sonakshi Anand
COMPANY SECRETARY	Mrs Elizabeth Hollow
REGISTERED ADDRESS	The Lighthouse 60-62 High Street London NW10 4LL
DATE OF INCORPORATION	13th September 2007
DATE REGISTERED AS A CHARITY	12th December 2007
GOVERNING DOCUMENT	Memorandum and Articles of Association
BANKERS	The Co-operative Bank Business Customer Services PO Box 250 Skelmersdale Lancashire WN8 6WT
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF
OBJECTS	<p>a.) To advance the Christian faith in accordance with the statement of beliefs appearing in the schedule to the articles here to in Harlesden and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit and other such purposes which are exclusively charitable work of the charity.</p> <p>b.) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Harlesden, the United Kingdom or the World.</p> <p>c.) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life in such parts of Harlesden, the United Kingdom and the World as the trustees may from time to time think fit.</p>

**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and performance, and how expenditure supports key activities of the charity

CCH is home to approximately 50 people, with a high proportion being children and young adults. This year marked the first year the church was meeting in The Lighthouse building that CCH helped REUK to buy in 2019, with the renovations concluding in January 2024.

Worship, prayer and pastoral support

Sunday meetings included sung worship, prayer, Bible teaching, communion and a 'life slot', where a church member shares about their life, providing an opportunity for support and encouragement. This structure has remained the same for several years, but with moving into The Lighthouse building, we expect to be able to kick-off regular worship evenings with the first scheduled for the summer 2024.

Mid-week small groups and prayer triplets continued this year, with the pastoral team seeking to find opportunities for new members to participate. These are an opportunity for church members to receive prayer and discipleship.

Community activities

The church continued giving to causes promoting its aims. This included grants to John Keble CE Primary School to help them provide support to children and families and to FER Productions to develop a film exploring friendships between people with and without cognitive disabilities.

The church gave 16 grants from its Hardship Fund to support local people in acute financial need. These were mostly done alongside partner organisations.

A number of members of the church serve as governors of the local Church of England primary school, John Keble, where the majority of school-aged children from the church attend.

The church employs an administrative assistant one day per month to assist with church administration and coordinating church activities.

Partnerships

The church continues to partner with other charities to enrich the life of the church community and help fulfil the church's vision to bring the peace and hope of Jesus Christ to our local area of Harlesden, as well as London and the wider world. Our partnership with Refugee Education UK (REUK) continued and a number of church members continued their voluntary support of REUK. The church also continues to support John Keble Church of England Primary School.

Members of the church have received and provided theological teaching at King's School of Theology, and the church has given financial support to KST as it remains in a period of transition.

Regular support was also given to individuals running projects in the UK, Europe, Africa and Central Asia to relieve poverty and/or spread the Christian faith. The low operating costs of the church continue to facilitate a high level of external giving including to causes such as rewilding and tackling racism (on a local and national level).

Financial Review

The church continues to be in a good financial position. Income dropped a little, by 15%, but expenditures also dropped by around 13%. The church did not begin significant new activities this year, with many plans being held until The Lighthouse building opened in early 2024. We expect activity to pick up in 2024. The church grew its reserves a little this year, which continues to put it in a strong position to explore new activities in the building in 2024 and beyond.

The Trustees report a surplus of income over expenditure of £14,539 in this financial year compared to a surplus of £18,756 in the previous financial year. Total charity assets at 31st March 2024 were £176,036 of which £87 were represented by restricted funds. Free Reserves as represented by unrestricted net current assets were £75,949.

**COMMUNITY CHURCH HARLES DEN
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**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2024**

Building Purchase

This year marked the conclusion of the key renovations to make the building ('The Lighthouse') usable, and in the first quarter of 2024 CCH began meeting there on Sundays. This has been a significant moment for the church, with many members being on the journey since the initial purchase in 2019. We are expecting this will enable the church to start new community activities, and to pick up old ones that were paused when the COVID-19 brought our midweek children's groups to a halt.

This moment has triggered the start of the interest-paying period for the loan CCH provided to REUK, offset against usage by CCH, which has worked as expected.

Statement of Trustees responsibilities:

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
 - make judgements and estimates that are reasonable and prudent; and
 - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;


The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31 March 2024, and confirm that I have made available all information necessary for its preparation.

Date 13/12/2024

Signature 
PRINT NAME Paul David Gladwell

COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
INCOMING RESOURCES						
Income and Endowments from:						
Donations and Legacies	2a	58,303	0	12,562	70,865	88,340
Charitable Activities	2b	3,959	0	0	3,959	123
Other Trading Activities	2c	0	0	0	0	0
Investments	2c	36	0	0	36	18
Other	2d	0	0	0	0	0
TOTAL		62,298	0	12,562	74,860	88,481
RESOURCES EXPENDED						
Expenditure on:						
Raising Funds	3a	0	0	0	0	0
Charitable Activities	3b	46,042	0	14,275	60,317	69,722
Other	3c	4	0	0	4	3
TOTAL		46,046	0	14,275	60,321	69,725
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)		16,252	0	(1,713)	14,539	18,756
Net gains/(losses) on investments		0	0	0	0	0
NET INCOME/(EXPENDITURE)		16,252	0	(1,713)	14,539	18,756
Extraordinary items		0	0	0	0	0
Transfers between funds	13	(1,250)	0	1,250	0	0
Other recognised gains/(losses): Gains and losses on revaluation of fixed assets for the charity's own use		0	0	0	0	0
NET MOVEMENT IN FUNDS		15,002	0	(463)	14,539	18,756
RECONCILIATION OF FUNDS:						
Total Funds Brought Forward		160,947	0	550	161,497	142,741
TOTAL FUNDS CARRIED FORWARD		175,949	0	87	176,036	161,497

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 17 form part of these financial statements.

**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
AS AT 31 MARCH 2024**

Company registration number: 6370416

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-24 Total £	31-Mar-23 Total £
Fixed Assets					
Tangible assets	9	0	0	0	303
Current Assets					
Debtors	10	10,215	1,392	11,607	16,095
Cash at bank and in hand	11	66,962	(955)	66,007	47,525
Total Current Assets		77,177	437	77,614	63,620
Creditors: amounts falling due within one year	12	1,228	350	1,578	2,426
NET CURRENT ASSETS		75,949	87	76,036	61,194
Non Current Assets					
Secured Loan to charity	10(a)	100,000	0	100,000	100,000
Total Non Current Assets		100,000	0	100,000	100,000
TOTAL ASSETS less current liabilities		175,949	87	176,036	161,497
Creditors: amounts falling due in more than one year		0	0	0	0
NET ASSETS		175,949	87	176,036	161,497
Funds of the Charity					
General Funds		175,949	0	175,949	160,947
Restricted Funds	13	0	87	87	550
Designated Funds	14	0	0	0	0
Total Funds		175,949	87	176,036	161,497

Directors' Responsibilities:

The charitable company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 18.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the Directors on the 13/12/2024

Signed on their behalf by Director *Paul David Gladwell*

Print Name: Paul David Gladwell

**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Basis of preparation:

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The charity has opted to prepare its accounts using natural categories.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period

Material prior period errors and changes to previous accounts

No material prior year errors have been identified in the reporting period. Some minor changes have been made to the classification of prior year expenditure to ensure meaningful comparison with the current year. There is no effect on overall figures.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

Tax Reclaims on Donations and Gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual Income and Performance Related Grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in Kind

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Government Grants

The charity has not received any government grants in the reporting period.

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Donated Services and Facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Expenditure and liabilities

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and Support Costs

Support costs represent the cost of central functions, for example governance costs, payroll administration, information technology. Governance costs are those support costs which relate to public accountability of the charity and its compliance with regulation and good practice.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Employee benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Legal status of the charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a straight line basis over 5 years from the month they are purchased.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. ANALYSIS OF INCOME

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
a) Donations and Legacies					
Donations and Gifts	48,550	0	11,170	59,720	73,840
Gift Aid	9,753	0	1,392	11,145	14,500
	58,303	0	12,562	70,865	88,340
b) Charitable Activities					
Church Weekend Away	3,660	0	0	3,660	0
Other Income	299	0	0	299	123
	3,959	0	0	3,959	123
c) Investments					
Bank and Other Interest	36	0	0	36	18
	36	0	0	36	18

COMMUNITY CHURCH HARLESDEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. ANALYSIS OF EXPENDITURE

Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2024/23 £	TOTAL 2023/22 £
a) Raising Funds	0	0	0	0	0
	0	0	0	0	0
b) Charitable Activities					
<u>Community Projects</u>					
Charitable Giving:					
Anti-Racism	0	0	0	0	1,000
Choir Gift	500	0	0	500	0
Disaster Relief	2,400	0	0	2,400	602
Environment	0	0	0	0	1,000
FER	0	0	0	0	1,500
John Keble School	6,000	0	6,250	12,250	5,000
Kings School of Theology	6,000	0	0	6,000	5,000
Refugee Education UK	9,000	0	0	9,000	9,000
Church Weekend Away	6,693	0	0	6,693	0
Community Projects	0	0	0	0	120
Creative Arts Funding	1,500	0	0	1,500	0
Depreciation of Fixed Assets	303	0	0	303	502
Grants	5	0	6,825	6,825	28,627
Hardship Fund	2,779	0	0	2,779	2,333
Hospitality/Events	1,027	0	0	1,027	534
Insurance	527	0	0	527	607
Mission Partners	3,600	0	1,200	4,800	8,300
Pastoral Oversight	1,680	0	0	1,680	1,600
Speakers	427	0	0	427	774
Telephone	0	0	0	0	142
Training	552	0	0	552	252
<u>Administration</u>					
General Administration	739	0	0	739	1,004
Wages and Salaries	6	1,043	0	1,043	655
<u>Governance</u>					
Independent Examiners Fees	1,170	0	0	1,170	1,080
Legal and Professional Fees	102	0	0	102	90
	46,042	0	14,275	60,317	69,722
c) Other					
Miscellaneous Expense	4	0	0	4	3
	4	0	0	4	3

4. DETAILS OF CERTAIN TYPES OF EXPENDITURE

	2024/23 £	2023/22 £
Independent examiner's fees	1,170	1,080
Assurance services other than audit or independent examination	0	0
Tax advisory fees	0	0
Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner	0	0
	1,170	1,080

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. GRANTMAKING

Analysis of grants paid (included in cost of charitable activities)

Analysis	2024/23		TOTAL	TOTAL
	Grants to institutions	Grants to individuals	2024/23	2023/22
	£	£	£	£
S Jupe (Youth with a Mission Norway)	0	5,312	5,312	17,413
FER	1,513	0	1,513	11,214
Total	1,513	5,312	6,825	28,627

6. STAFF COSTS AND NUMBERS

	2024/23	2023/22
	£	£
Gross Wages and Salaries	986	513
Employer's National Insurance Costs	0	0
Employer's HMRC Allowance	0	0
Employer's Pension Contributions	57	26
Employer's Pension Contributions (for previous year)	0	0
Adjustment for PAYE and NI offset by HMRC	0	116
	1,043	655

No employees received emoluments in excess of £60,000. Staff are paid through the PAYE system, and also contract staff invoice the charity for their services. In this financial year the amount invoiced by contract staff was £0 (2023/22: £0).

The total amount paid to key management personnel (includes trustees and senior management) for their services to the charity was £1,043 (2023/22: £539).

Employees who were engaged in each of the following activities:

	2024/23	2023/22
	TOTAL	TOTAL
Management and administration	1	1

7. PENSION SCHEME

The charity operates a government backed defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. The amount of employer contributions payable in the financial year end 31st March 2024 was £57 (31st March 2023: £26). The charity is under no further obligation to make any extra payments irrespective of how that pension fund performs.

8. TRUSTEES AND OTHER RELATED PARTIES

Payment to Trustees

Name of Trustee	Legal authority	Amounts paid or benefit value			
		Remuneration	Employer NI	TOTAL	TOTAL
		£	& Pension	2024/23	2023/22
		£	£	£	£
E Hollow	Governing document	986	57	1,043	539
		986	57	1,043	539

In 2024/23 as shown in the table above, the charity has paid one trustee remuneration and employer pension contributions totalling £1,043 for their role as administrator and company secretary.

In 2024/23 One Trustee was asked to forward a payment of £150 as an expression of thanks to her mother for a talk she had given to the Church on a Sunday. Her mother lives overseas, so payment was made to the Trustee to handle the onward payment (2023/22: One Trustee £150)

In 2024/23 One Trustee was reimbursed a total of £170 for purchases made on behalf of the charity (2023/22: One Trustee. £294)

COMMUNITY CHURCH HARLESDEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Donations from Trustees

Three Trustees donated an aggregate total of £9,768 to the charity during this financial year (2023/22: Six Trustees. £17,292). There were no conditions attached to these donations.

Three Trustees contributed a total of £862 towards the cost of the Church Weekend Away in this financial year (2023/22: None).

Payments to Related Parties

The following related party transactions occurred:

Refugee Education UK - charity number 1132509

	2024/23	2023/22
	£	£
Gifts to Refugee Education UK	9,000	9,000
Donations via Hardship Fund to Refugee Education UK	889	222
	<u>9,889</u>	<u>9,222</u>

<u>Name of Related Party</u>	<u>Related to</u>	<u>Relationship</u>
D Hollow (Trustee of Refugee Education UK)	E Hollow (Trustee of Community Church Harlesden)	Spouse
C Gladwell (CEO of Refugee Education UK)	E Hollow (Trustee of Community Church Harlesden)	Sister in law
C Gladwell (CEO of Refugee Education UK)	P Gladwell (Trustee of Community Church Harlesden)	Brother in law

In February 2020 the charity also entered into a loan agreement with Refugee Education UK (charity number 1132509), whereby Refugee Education UK borrowed an amount of £100,000 to assist with the purchase of new premises. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. The loan is repayable at the point of sale of the property, however the lender is entitled to trigger a release clause after 17 years has elapsed that compels the borrower to repay the loan within 3 years. Any loan repayment is subordinated to the 1st lender Charity Bank.

FER Production CIO - charity number 1190679

	2024/23	2023/22
	£	£
Gifts to FER	0	1,500
Grants to FER	1,513	11,213
	<u>1,513</u>	<u>12,713</u>

<u>Name of Related Party</u>	<u>Related to</u>	<u>Relationship</u>
D Hollow (Trustee of FER Production CIO)	E Hollow (Trustee of Community Church Harlesden)	Spouse
C Gladwell (Trustee of FER Production CIO)	E Hollow (Trustee of Community Church Harlesden)	Sister in law
C Gladwell (Trustee of FER Production CIO)	P Gladwell (Trustee of Community Church Harlesden)	Brother in law

John Keble School

	2024/23	2023/22
	£	£
Gifts to John Keble School	12,250	5,000
	<u>12,250</u>	<u>5,000</u>

<u>Name of Related Party</u>	<u>Related to</u>	<u>Relationship</u>
Pete Gladwell (Parent Governor of John Keble School)	P Gladwell (Trustee of Community Church Harlesden)	Brother

Other Related Parties

The Church supports the costs of spiritual retreat to benefit the development of the person who attends and support the ongoing links with other churches they are linked with. In 2024/23 D Hollow (spouse of Trustee E Hollow) attended retreat. The amount paid by the Church towards these costs was £178.

Donations from Related Parties

In financial year 2024/23 five related parties to Trustees (spouse or sibling) donated a total of £22,522 to Community Church Harlesden (2023/22: One Related Party £15,000).

**COMMUNITY CHURCH HARLESDEN
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. TANGIBLE FIXED ASSETS

9. TANGIBLE FIXED ASSETS		Unrestricted	Restricted	TOTAL
		£	£	
<u>EQUIPMENT</u>				
Cost	01-Apr-23	2,512	0	2,512
Additions		0	0	0
Cost at	31-Mar-24	<u>2,512</u>	<u>0</u>	<u>2,512</u>
Depreciation	01-Apr-23	2,209	0	2,209
Charge		303	0	303
Depreciation at	31-Mar-24	<u>2,512</u>	<u>0</u>	<u>2,512</u>
Net Book Value	31-Mar-24	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Mar-23	303	0	303

10. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Tax Recoverable	9,753	1,392	11,145	14,500
Trade Debtors	324	0	324	1,394
Statutory HMRC Payments - Credit Balance Held	0	0	0	201
Prepayments	138	0	138	0
	10,215	1,392	11,607	16,095

10a). NON CURRENT ASSETS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Secured Loans to other charities	100,000	0	100,000	100,000
	100,000	0	100,000	100,000

In February 2020 Community Church Harlesden entered into a loan agreement with Refugee Education UK (formerly known as Refugee Support Network) registered charity number 1132509, whereby the charity loaned an amount of £100,000 to Refugee Education UK to assist with the purchase of new premises. There is a separate usage agreement between the two charities detailing how they intend to work in partnership to ensure effective usage of the building. Any loan repayment is subordinated to the first lender Charity Bank. The loan provided by Community Church Harlesden may only be repaid in accordance with permitted payments or with prior written consent of the first lender (Charity Bank), provided this consent is not granted before 20 years have lapsed

The Secured loan is against the building situated at 60-62 High Street, London NW10 4LL.

11. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Current Accounts	65,002	(955)	64,047	45,601
Savings Accounts	1,960	0	1,960	1,924
	66,962	(955)	66,007	47,525

**12. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
Independent Examiners Fees	1,170	0	1,170	1,080
Charitable Giving	0	350	350	1,346
Wages and Salaries	53	0	53	0
Pension Contributions	5	0	5	0
	1,228	350	1,578	2,426

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. RESTRICTED FUNDS

	CURRENT REPORTING PERIOD				Balance 31-Mar-24 £
	Balance 01-Apr-23 £	Income £	Expenditure £	Transfers £	
Disaster Relief and Disaster Appeals	0	1,287	1,200	0	87
Mission Partners	(151)	5,463	5,312	0	0
Hardship Fund	0	0	0	0	0
FER Production CIO	701	812	1,513	0	0
Children's Work	0	5,000	6,250	1,250	0
	550	12,562	14,275	1,250	87
	PREVIOUS REPORTING PERIOD				Balance 31-Mar-23 £
	Balance 01-Apr-22 £	Income £	Expenditure £	Transfers £	
Disaster Relief and Disaster Appeals	0	300	300	0	0
Mission Partners	0	17,262	17,413	0	(151)
Hardship Fund	0	150	150	0	0
FER Production CIO	392	11,522	11,213	0	701
	392	29,234	29,076	0	550

Disaster Relief and Disaster Appeal: for supporting disaster relief projects

Mission Partners: Funds were received to financially support individuals involved in training others to advance the Christian Faith.

Hardship Fund: this fund is used to help those in times of hardship.

FER Fund: FER is a charity (number 1190679) that communicates Christian faith through contemporary artworks. It was started by two people within the church.

Children's Work Fund: represents money given through the church to support additional therapy support for children at John Keble School.

The 2024/23 transfers represent:

	£
Shortfall on restricted spending topped up from general funds	1,250
	<u>1,250</u>

The 2023/22 transfers represent:

	£
Shortfall on restricted spending topped up from general funds	-
	<u>-</u>

The restricted funds are represented by:

	31-Mar-24 Total £	31-Mar-23 Total £
Cash at bank	(955)	(6,050)
Debtors - Gift Aid	1,392	5,667
Debtors - Other	0	1,046
Creditors - Vosses	(350)	(113)
	<u>87</u>	<u>550</u>

**COMMUNITY CHURCH HARLESDEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. DESIGNATED FUNDS

The charity did not hold any designated funds during this or the previous financial year.

15. EVENTS AFTER THE END OF THE REPORTING PERIOD

No events have occurred after the end of the reporting period but before the accounts are authorised, which relate to conditions that arose after the end of the reporting period.

16. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

17. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

18. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

19. CONTINGENT ASSET

As disclosed in note 10 of these accounts, Community Church Harlesden loaned Refugee Education UK (registered charity number 1132509) the sum of £100,000 in February 2020 towards purchasing a building which is to be used as a social impact hub, in conjunction with a usage agreement on how the two charities will make effective use of the building. The loan is repayable at the point of sale of the building. It was further agreed that the value of the loan will be adjusted in proportion to the sale price of the building. The building has not yet been revalued, therefore it is not possible to ascertain with certainty the potential future sale price and subsequent potential future value of the loan. The Trustees best estimate of the total value of the building at the date of signing these financial statements is £1,075,167. The building first became occupied and operational in the first quarter of 2024, and it is envisaged that a formal valuation will take place within the coming months. At that point it should be possible to calculate a more accurate estimate of the loan value attributable to Community Church Harlesden.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of Community Church Harlesden for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees of the charitable company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



J Irvin Smith FCIE

Date: 16 December 2024

Independent Examiners Ltd
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