

Charity registration number 1121949 (England and Wales)

Company registration number 06309405

**SURREY ASSOCIATION FOR VISUAL IMPAIRMENT
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Turnbull Mr S Wherry Mrs C Wilmshurst - Chair Mr R Gilmore Mrs M Da Silva Skinner Mrs P Gunn Mr G Lewis - Treasurer Mr B Green Ms B Halliday Mr D Liversidge Mr A Scarrott	
Secretary	Ms C Burgess	
Senior management	Ms C Burgess	Chief Executive Officer
Charity number (England and Wales)	1121949	
Company number	06309405	
Principal address	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Registered office	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Auditor	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice" (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal and Administrative Status

The Surrey Voluntary Association for the Blind was founded on 24th February 1922.

The Association was formally registered as a charity in 1961: number 200068. The Association's trustees had the legal status of an unincorporated association of persons and the governing instruments under which it operated comprised a constitution, which was adopted on 16th October 1974 and amended in October 1998. At an Extraordinary General Meeting following consultation with staff, volunteers and members, the Association voted to change its name to the Surrey Association for Vision Impairment (SAVI). The change of name was approved and registered by the Charity Commission (Ref: OC-G270573-CD (Ldn) dated 13th March 2002).

Incorporation on 11th July 2007 led to a change of charity number to 1121949 and the addition of a company registration 06309405. The charity's focus remained on vision impaired adults and children, and those with a combined sight and hearing loss, in the administrative county of Surrey. The charity's governing instruments are now encapsulated in Articles of Association.

Trustees approved a resolution to adopt the trading name of Sight for Surrey on 8th January 2014, which was registered by the Charity Commission (Ref:LC/1121949/FC) dated 31st January 2014). In 2016 the Local Authority awarded the Combined Sensory Contract to the charity. As a result the organisation became pan-sensory, to offer support to people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, and uses the name Sensory Services by Sight for Surrey to reflect this.

Connected Charities and Companies

There are no connected Charities or Companies.

Objectives and Activities

In 2023, Trustees reviewed and refreshed the Centenary Strategy, and in doing so, set the strategic direction for the charity through until 2027. People who we support, volunteers, and our staff, were involved in writing the refreshed strategy.

The strategy sets out our intentions to continue to build on our work as a pan-sensory charity, to enable and empower more people, and to lay solid foundations for the future by developing the infrastructure of the charity and our ways of working.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Sensory Services by Sight for Surrey Strategy 2023 — 2027

Our Vision

Our vision is an inclusive Surrey, where people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, can live life with freedom, choice, and respect.

Our Mission

Our mission is to empower and enable people to achieve their goals, overcome barriers and obstacles, and have the skills and confidence to navigate life. We offer expert support, services, and advice across Surrey delivering our work in homes, communities, and from our main office hub.

At the heart of our mission lies a deep commitment to equality. We advocate for accessibility and inclusion, to ensure that people who are Deaf, hard of hearing, blind, partially sighted, and deafblind can lead full and independent lives. We work in partnership with the people we support, and collaborate with families, professionals, and community partners.

Our Values

We Innovate: Constantly striving for creative solutions to make a greater impact.

We Empower: Building independence and confidence in those we serve.

We Respect: Treating every individual with dignity.

We Include: Building a diverse and inclusive community where everyone belongs.

We are Accountable: We ensure that every decision made is with consideration to all those we are accountable to - including the communities we serve, our funders, commissioners, donors, and the Charity Commission.

We Champion Accessibility: Leading the charge to make Surrey more accessible for all.

Our Strategic Objectives

Remove barriers to enable every Deaf, hard of hearing, blind, partially sighted, and deafblind person in Surrey to overcome challenges to live full and independent lives.

Enable more people, faster, to achieve their aspirations and goals.

Ensure people with sensory impairment and the Deaf community have the support they need to use technology and artificial intelligence (AI)

Set our charity up for the future by building capacity, capability, efficiency, and resilience.

Strategic Goals sit below these over-arching objectives, and these are phased for delivery through to 2027.

Performance monitoring

Performance against plans and contracts is monitored by the Senior Management Team and reported to Committees, the Board, and our Local Authority and NHS Commissioners.

Operational service delivery is grouped into three departments covering Adult Services, Children and Young People's Services, and Charity Services. All other activity, including outreach and engagement, volunteers and communications is managed by our fundraising & engagement department.

We maintain a lead position in terms of our professional standing in Surrey and beyond through workshops, events, and representation within national bodies. We have sustained this position in the face of increasing financial pressure on local authorities by finding ways to work differently and adapting, modernising, and changing working practices.

Monitoring quality assurance and service provision against contracts is achieved by quarterly reporting of statistics and outcomes to Surrey County Council Commissioning and Procurement, and by reporting to the County Council Service User Reference Groups, Surrey Vision Action Group (SVAG) and the Hard of Hearing Forum, both facilitated by Surrey Coalition of Disabled People.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

Sight and/or hearing impairment can occur to anyone, at any time in their lives. Sensory Services by Sight for Surrey is proud to have delivered services to the community of Surrey for more than a century. It has changed from a philanthropic blind society to one that combines professional service delivery to people with all sensory impairments, and the Deaf community, with an ethos of voluntary service. We remain committed to public service of the highest order.

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work.

Achievements and performance

We are delighted that Dame Judi Dench has kindly agreed to continue as our patron, following her coming on board during our Centenary Year.

Michael More Molyneaux continues to serve as our President, and we are grateful for the active part he plays in the charity including visiting with his cadets.

The following summary outlines services delivered and should be read in conjunction with our 2024-2025 Impact Report for further performance information and key achievements.

Adult Services

The Adult Services Department delivers the majority of the Surrey County Council multi-sensory contract. It oversees our specialist work, encompassing services and support for people who are Deaf, hard of hearing, vision impaired, and deafblind.

The services on offer include:

- Specialist assessments
- Rehabilitation programmes and training
- Hearing loss advice and equipment provision
- Specialist Deaf social work
- Helpdesk service
- Specialist duty service
- Advice, information and welfare benefits service
- One to One service (including the Communication and Support Service and the Communicator Guide Service)
- Specialist administration (including managing the register of Certificates of Vision Impairment)
- Deafblind friendship group

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Key highlights during the financial year covered by this report

The Adult Services team has delivered impact across communities, championing independence, inclusion, and innovation. Highlights include:

- Delivering four Breaking Down Barriers immersive workshop days, raising awareness and increasing skills across all sectors in Surrey with organisational pledges made to cascade this learning within their networks.
- Embracing the new apprenticeship route for Sensory Specialist (Vision Rehabilitation) training. This resulted in the charity recruiting and on-boarding three Apprentice Sensory Specialists to prepare the charity for the future.
- Continued reduction of waiting lists with an enhanced depth of understanding of data, review and streamlining of processes and identifying how to better use the strengths within the teams. As a specific example Certificate of Vision Impairment (CVI) registration is within an average of 10 working days, and Hearing Loss assessments have reduced from an average waiting time of 4 months to under 2 months.
- Offering a person led customer focused helpdesk service that responds to over 12,000 calls and enquiries a year.
- Supporting the ongoing development of team members with qualifications in Vision Rehabilitation and Social Work, British Sign Language Level One and more recently the Deafblind Certificate and Diploma.
- Development of Senior Practitioners, through formal and informal approaches, to enable the delivery of robust and supportive line management.
- Introduction of new financial controls enabling greater understanding across the organisation about the value of equipment whilst negotiating reduction in costs with suppliers.
- Developed new policies in Domestic Violence and Abuse and Safeguarding Policies and Procedures.
- Introduced new cross team working providing a combined understanding of how we work together to streamline processes and improve the journey for the end user/customer.
- Streamlined the duty service to enable an increase in home and community visits, which had a direct impact on reducing waiting times in key services.

Children and Young People's Services

The Children and Young People's Service delivers the habilitation contract and the short breaks contract on behalf of Surrey County Council. The department offers wider, non-contracted services, which are generously funded by individuals, grants and trusts. The department works closely with parent/carers, schools, specialist teachers, wider community organisations and national charities to ensure the children and young people we support get the best start in life. Jane Vincent retired as Head of the Children and Young People service in March 2025. Jane has built up the service over the last 12 years to the success that it currently is today, she will be missed, and we thank her for her hard work and dedication. We have successfully recruited to this role.

The services on offer include:

- Specialist assessment
- Habilitation
- Recreation and activities programme across three groups (family groups, 11 ups, young adult's group)
- Family support service
- Counselling service

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

Key highlights during the financial year covered by this report include:

- Delivering two successful residential weekends for the first time. One was for families, and one was for our 11 and up group. Both received outstanding feedback from participants.
- The counselling service was in high demand and made a big impact on the mental health of some of our young people this year and this is evidenced through the progress children have made who have been supported by this service including the reduction of safeguarding concerns.
- The habilitation team have met and exceeded the key performance indicators of the habilitation contract and have also continued to support those young people that fall through the gaps in services as they are at further educational colleges.
- Two of our habilitation team ran a workshop at the Habilitation UK national conference this year.

Charity Services

The Charity Services department includes non-contracted services funded through generous individual donations, grants and trusts, and those funded by our contracts.

The services on offer include:

- Eye Clinic Liaison Officer (ECLO) service
- Resource and Technology Centre
- Low Vision Clinic at East Surrey Hospital for Surrey and Sussex Healthcare NHS Trust (SASH)
- Access Technology and AI service
- Input into the Hear Here project as part of a collaboration

Key highlights during the financial year covered by this report include:

- Participation in the project to develop a national Eye Care Support Pathway to use the experience of residents in Surrey to inform the creation of national best practice.
- The ECLO team began attending the community hubs across five key locations, strengthening face-to-face engagement and accessibility of the service outside of hospital.
- The ECLO team supported with the issuing of 626 Certificates of Vision Impairments (CVIs) across multiple Surrey hospitals.
- The Resource and Technology Centre successfully introduced cost-effective alternatives to traditional equipment and updated their processes to drive efficiency and maximise impact.
- We joined the Thomas Pocklington Trust Get Set Progress project and welcome our first intern: an AI Trailblazer.
- We ran our first in-person technology workshop with a focus on AI, which included support on using Seeing AI and Be My Eyes, including demonstrations of AI-enabled smart glasses.
- Our digital outreach expanded, with bitesize accessible content developed for platforms including TikTok, Facebook, YouTube, and Instagram.
- We continued to collaborate with the Guildford Diocese as part of the Hear Here project, which welcomed a new coordinator and continues to run hearing aid repair clinics across Surrey.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Community Engagement & Outreach

The Community Engagement and Outreach team continued to visit all the community centres, community groups, care homes and health professionals throughout the year. They continued to promote our services and support and grow our supporter base across the county.

Our Community Engagement team launched two new monthly Community Hubs this year in Epsom and Godalming, taking the total we have now to six. These events give the people we support an opportunity to meet other local people, an opportunity to establish new friendships, and to reduce feelings of loneliness and social isolation. They are also allowing us to connect with those who have not already accessed our services but could benefit, with 30% of participants being people who were not previously known to us.

Fundraising

The fundraising team had a successful year with income from Trusts and Grants continuing to grow as well as building relationships with local organisations including the Guildford Lions, Manor House School, Shere Hill Climb, Enterprise, Unum and many WI, Rotary, Masonic Lodges and other community groups.

All restricted donations are listed on Page 32 under Note 24 – Restricted Funds.

Sensory Services by Sight for Surrey raised the following amounts through the fundraising programme this year: Donation income £92,773, Grant and Trust income £402,060, Legacy income £49,088 and Fundraising Events £42,635.

Communications and Public Relations

Our Communications Officer continues to deliver our media and engagement strategy to raise the profile of Sensory Services by Sight for Surrey.

Our Digital Storytelling Officer continues to make a huge impact on our social media work and has increased followers across our channels by 14% over the last year. The story that created the most engagement on social media during this time was our young adult's supercar experience at Dunsfold Park racing track, led by our Children and Young People's Services team. One of these posts reached 3,225 accounts on Facebook.

We appeared in the Surrey Mirror, Vantage magazines, RHUncovered, The Bridge, Woking News and Mail and Oxted Local.

Our Signpost magazine is sent to over 8,000 people including our volunteers, supporters, and community organisations twice a year in a variety of formats including Braille, British Sign Language, large print, audio, and email. Signpost is also accessible via Amazon Alexa for people who prefer to get the news in audio format via their home smart speaker.

An e-news communication is sent to over 2,000 people every month.

Volunteering

As of March 2025, we had 145 volunteers regularly giving their time to allow us to empower and enable the people we support. We continue to grow our volunteer base, aiming to increase the number of roles each volunteer covers within the organisation where possible.

Volunteers help the people we support through a variety of roles - home visitors and telephone befrienders help combat social isolation, whilst the driver roles allow people to access the Resource Centre, our Technology Team or take people to our monthly meet up catch ups. Our Technology Volunteers support individuals with technology at home. All our roles help the people we support feel less isolated and through feedback they give, we see a massive impact our volunteers make to support the work we do.

Two of our volunteers were recognised for their long-term support and received awards this year from Central Surrey Volunteer Action.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

It is confirmed that the company's assets are available and adequate to fulfil the obligations of the charity within its general funds and within each of its designated and restricted funds. Attached are the audited financial statements including detailed explanatory notes.

Sight for Surrey's annual operational result was an audited surplus of £176,769 (2024: £134,053). Our investments returned a (loss)/surplus of £(8,253) (2024: £70,544), giving a net movement in funds of £168,516 (2024: £204,597).

Reserves policy

At the close of the financial year 2024/25, our reserves were £2,017,259 (2024: £1,848,743).

We maintain reserves adequate to:

- Meet the obligations required by funders and donors through restricted funding
- Underpin existing projects within business plan which are only partially funded or unfunded in the medium term
- Cover the cost of a possible property purchase and relocation costs
- Meet statutory and operational requirements in the event of the closure or downsizing of the charity
- Guard against unforeseen financial pressures

The following definitions apply to Sight for Surrey's Reserve Statement:

Restricted Funding - This funding comprises legacy or other funding given to Sight for Surrey and dedicated to a specific purpose, and may not be used otherwise.

Designated Funds - This funding underpins existing projects in the medium term until full sustainable funding can be achieved or the project ends. Provision is also made under designated funds to ring fence funding for major, usually capital projects.

Free and Available Reserve - There is the option for trustees to establish additional reserves to ensure that the charity is adequately staffed and able to expand into areas of need. Maintain free and available reserves to cover unforeseen contingencies.

Reserves Overview

Restricted funds:	£69,244
Designated funds:	
Investment reserve	£100,000
Operational reserve	£776,000
Capital Expenditure reserve	£40,000
Property reserve	£500,000
Professional training reserve	£98,800
Recruitment reserve	£31,800
Isolation in older people reserve	£30,000
Legacy projects reserve	£240,000
Legacy income protection reserve	£100,000
	£1,916,600

Free reserves: **£31,415**

Total Reserves (Restricted, Designated, and Free Reserves): £2,017,259

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Risk Management

Trustees are satisfied that there are procedures in place to identify major risks. The charity is aware of the provisions of the Charities SORP (FRS 102) (2019). Major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

Trustees review the Risk Register covering all risks to which the charity is exposed and receive a brief from the Chief Executive on the appropriate grading and action taken to manage them.

The Full Risk Register is reviewed quarterly by the Finance and Investment Committee and updated as appropriate. The top 5 risks are identified and presented quarterly to all Trustees at the Board Meeting, and the full Risk Register is shared with all Trustees annually.

The full list of key potential risks as assessed in March 2025 was:

Contractual - risk of the loss of a significant contract

Contractual - the risk of Local Government Reorganisation having an impact on contract arrangements

Strategic - risk of a lack of direction or forward planning

People - risk of not retaining staff and being unable to recruit staff to key posts

People - risk of not having enough management capacity

Governance - risk of not being able to recruit Trustees, and/or not having the right mix of skills

Financial - risk of the loss of major funding sources

Financial - risk of financial insolvency

Financial - risk of fraud

Operational- risk of longer waiting times for the people we serve -

Operational - risk of major disasters

Premises - risk of the premises becoming unusable

Technology - risk of cybersecurity attacks

Compliance - risk of HR or GDPR regulatory breaches

Reputational - risk of damage to the reputation of the charity

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the financial statements were:

Mr R Turnbull	
Mr S Wherry	
Mrs C Wilmshurst - Chair	
Mr R Gilmore	
Mrs M Da Silva Skinner	
Ms C Shevlin	(Resigned 3 July 2024)
Mrs P Gunn	
Mr G Lewis - Treasurer	
Mr B Green	
Ms B Halliday	
Mr D Liversidge	
Mr S Plowman	(Resigned 14 February 2025)
Mr A Scarrott	

Election and Appointment of Trustees

Trustees are recruited by an open recruitment process, with vacancies advertised by local Volunteer Bureaus, on national recruitment websites, and to the people who use our services and support. Trustee Appointments Panels are established as needed for trustee recruitment and interview. Trustees are appointed for periods of four years and retire by rotation in accordance with the terms of the articles of association. At each annual general meeting, one quarter of the Board retires from office and are eligible for re-election. The Chair is elected for a two-year term.

Governance

Sight for Surrey is overseen by no more than 15 Trustees who form the Trustee Board. The Trustee Board meet quarterly. As of 31st March 2025, there were 11 trustees. 60% of the Trustee Board have lived experience of sensory impairment, of being Deaf, or as a family carer.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Organisational structure

Trustees undergo induction and are offered on-going training and are given opportunities to acquaint themselves with the work of the charity. Trustees are encouraged to take an interest in a particular aspect of the work of the organisation and are expected to join one or more of the Committees.

Board Committees

The Finance and Investment Committee meets quarterly to deal with all financial, investment, and risk aspects of the charity's operations and makes recommendations to the Trustee Board.

The Services Committee monitors service delivery, and analyses and reviews operational work, along with emerging needs from the people we support, with senior managers.

The Fundraising Committee oversees our fundraising plans, activities, and performance.

Each of the above Committees meet on a quarterly basis.

The Remuneration Committee held its first meeting on the 21st of January 2025 and will meet when the need arises.

The Property Committee held its first meeting on 6th September 2024 to provide governance to the charities' search for a new premises. This Committee will meet when required for decision making, and to monitor progress against plans.

Senior Management Team

Senior managers work with the Chief Executive in a Senior Management Team, and this is extended to work with other managers as appropriate.

Full staff meetings are held in-person twice per year, with staff meeting in teams and departments throughout the year, often utilising video conferencing to do so.

The charity has no legal relationship with any other related charity in the pursuance of its mission but has a guiding principle of working in partnership with all organisations that can help deliver the strategic objectives.

Auditor


In accordance with the company's articles, a resolution proposing that Warner Wilde Limited be reappointed as auditor of the company will be put at a General Meeting.

Acknowledgements

Finally, the Trustees again offer their thanks and appreciation to Sight for Surrey staff and volunteers for their continued loyalty, hard work and support. In addition, a sincere thank you to all those who provide the charity with funds, through donations, grants or sponsorship and gifts in kind which enables us to fulfil our mission to enable and empower people with sensory impairment, and the Deaf community, in Surrey.

In approving the Trustees' Report, the Trustees are also approving the Directors' Report in their capacity as company directors.

The trustees report was approved by the Board of Trustees and is signed for and on behalf of the Trustees of Sight for Surrey.


.....
Mrs C Wilmschurst - Chair

Date: 24/09/2025.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Surrey Association for Visual Impairment for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Opinion

We have audited the financial statements of Surrey Association for Visual Impairment (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and
- testing controls with walk through procedures and substantive transaction testing;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing correspondence with HMRC and relevant regulators such as the Charity Commission.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



F J Wilde FCCA DChA (Senior Statutory Auditor)
for and on behalf of Warner Wilde Limited

26 September 2025
.....

Chartered Certified Accountants
Statutory Auditor

4 Marigold Drive
Bisley
Surrey
United Kingdom
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations, legacies and grants	3	196,944	346,977	543,921	540,873	133,802	674,675
Charitable activities	4	2,579,647	-	2,579,647	2,495,663	-	2,495,663
Other trading activities	5	42,635	-	42,635	18,061	-	18,061
Investments	6	49,680	-	49,680	48,962	-	48,962
Other income	7	72,822	-	72,822	81,971	-	81,971
Total income		<u>2,941,728</u>	<u>346,977</u>	<u>3,288,705</u>	<u>3,185,530</u>	<u>133,802</u>	<u>3,319,332</u>
Expenditure on:							
Raising funds	8	159,805	16,002	175,807	153,067	-	153,067
Charitable activities	9	2,605,921	330,208	2,936,129	2,877,860	154,352	3,032,212
Total expenditure		<u>2,765,726</u>	<u>346,210</u>	<u>3,111,936</u>	<u>3,030,927</u>	<u>154,352</u>	<u>3,185,279</u>
Net gains/(losses) on investments	14	<u>(8,253)</u>	<u>-</u>	<u>(8,253)</u>	<u>70,544</u>	<u>-</u>	<u>70,544</u>
Net income and movement in funds		<u>167,749</u>	<u>767</u>	<u>168,516</u>	<u>225,147</u>	<u>(20,550)</u>	<u>204,597</u>
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>1,780,266</u>	<u>68,477</u>	<u>1,848,743</u>	<u>1,555,119</u>	<u>89,027</u>	<u>1,644,146</u>
Fund balances at 31 March 2025		<u>1,948,015</u>	<u>69,244</u>	<u>2,017,259</u>	<u>1,780,266</u>	<u>68,477</u>	<u>1,848,743</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	16		60,622		54,455
Investments	17		1,420,555		1,436,370
			<u>1,481,177</u>		<u>1,490,825</u>
Current assets					
Stocks	18	62,020		56,100	
Debtors	19	92,683		79,964	
Cash at bank and in hand		662,144		498,116	
		<u>816,847</u>		<u>634,180</u>	
Creditors: amounts falling due within one year	20	(263,108)		(256,962)	
Net current assets			<u>553,739</u>		<u>377,218</u>
Total assets less current liabilities			<u>2,034,916</u>		<u>1,868,043</u>
Provision for other liabilities	21		(17,657)		(19,300)
Net assets			<u><u>2,017,259</u></u>		<u><u>1,848,743</u></u>
The funds of the charity					
Restricted income funds	24	69,244		68,477	
Unrestricted funds	25	1,948,015		1,780,266	
		<u>2,017,259</u>		<u>1,848,743</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 20th September 2025



Mrs C Wilmshurst - Chair

Chair of the Executive Committee

Company registration number 06309405 (England and Wales)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	31		133,578		108,407
Investing activities					
Purchase of tangible fixed assets		(31,918)		(34,515)	
Proceeds from disposal of tangible fixed assets		5,126		-	
Purchase of investments		(47,095)		(361,334)	
Proceeds from disposal of investments		54,657		313,194	
Investment income received		49,680		48,962	
Net cash generated from/(used in) investing activities			30,450		(33,693)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			164,028		74,714
Cash and cash equivalents at beginning of year			498,116		423,402
Cash and cash equivalents at end of year			662,144		498,116

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Surrey Association for Visual Impairment is a private company limited by guarantee incorporated in England and Wales. The registered office is Rentwood, School Lane, Fetcham, Leatherhead, Surrey, KT22 9JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Office and computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations, legacies and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	92,773	-	92,773	145,531	-	145,531
Legacies	49,088	-	49,088	273,800	-	273,800
Grants	55,083	346,977	402,060	121,542	133,802	255,344
	<u>196,944</u>	<u>346,977</u>	<u>543,921</u>	<u>540,873</u>	<u>133,802</u>	<u>674,675</u>
Grants						
Surrey Heartlands						
Workforce Alliance	-	34,800	34,800	-	17,400	17,400
CFS - Elder						
Companionship	-	2,000	2,000	-	-	-
CFS - Mole Valley	-	2,000	2,000	-	-	-
CFS - Mistletoe Ball	-	5,800	5,800	-	-	-
CSVA SPARKS	-	2,050	2,050	-	-	-
Reigate & Banstead						
SPARKS	-	2,000	2,000	-	-	-
Hospital Saturday Fund	-	5,000	5,000	-	-	-
Walton Charity	-	-	-	-	3,000	3,000
National Lottery						
Community Fund	-	132,489	132,489	-	63,977	63,977
Other	55,083	160,838	215,921	121,542	49,425	170,967
	<u>55,083</u>	<u>346,977</u>	<u>402,060</u>	<u>121,542</u>	<u>133,802</u>	<u>255,344</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations, legacies and grants

(Continued)

Surrey Heartlands Workforce Alliance Innovation Fund - To fund the Digital Storytelling Officer post.

Community Foundation for Surrey Elder Companionship Fund - To support our Meet Up Catch Up in Oxted.

Community Foundation for Surrey Mole Valley Community Fund - To support our ECLO service.

Community Foundation for Surrey Mayor of Guildford and Guildford Philanthropy Mistletoe Ball 2024 - To support our Access Technology and AI services.

Central Surrey Voluntary Action SPARKS Fund - To support our Meet Up Catch Up in Epsom.

Voluntary Action Reigate & Banstead SPARKS Fund - To support our Merstham Communications Class.

The Hospital Saturday Fund - To support our ECLO service.

Walton Charity - To support our ECLO and Hearing Loss Advisor services.

The National Lottery Community Fund RC London and South East Region - To support our additional services for ECLO, Access Technology, Admin & Data Support and Children's Family Support

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales within charitable activities	103,149	97,934
Services provided under contract	2,124,602	2,056,361
Sales of services to beneficiaries	351,896	341,368
	<u>2,579,647</u>	<u>2,495,663</u>

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>42,635</u>	<u>18,061</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	27,985	27,657
Interest receivable	21,695	21,305
	<u>49,680</u>	<u>48,962</u>

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	1,477	-
Other income	2,869	871
Access to Work	68,476	81,100
	<u>72,822</u>	<u>81,971</u>

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	18,665	-	18,665	20,318	-	20,318
Publicity Costs	12,207	-	12,207	14,379	-	14,379
Other fundraising including support costs	49,398	16,002	65,400	32,609	-	32,609
Staff costs	71,973	-	71,973	78,105	-	78,105
	<u>152,243</u>	<u>16,002</u>	<u>168,245</u>	<u>145,411</u>	<u>-</u>	<u>145,411</u>
Investment management	7,562	-	7,562	7,656	-	7,656
Total costs	<u>159,805</u>	<u>16,002</u>	<u>175,807</u>	<u>153,067</u>	<u>-</u>	<u>153,067</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities

	Adult Combined Sensory		Communicator Guides		Interpreting		Outreach & Engagement		Welfare Benefits		Charity Services		Children & Young People		Total	
	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£	2025	£
Direct costs																
Staff costs	930,203		240,027		34,166		193,059		88,461		198,336		244,335		1,928,587	
Charitable expenditure	179,620		53,291		43,581		18,190		2,066		52,972		82,456		432,176	
	1,109,823		293,318		77,747		211,249		90,527		251,308		326,791		2,360,763	
Share of support and governance costs (see note 10)																
Support	309,815		46,719		25,052		40,725		9,772		72,946		58,636		563,665	
Governance	6,465		1,014		507		800		127		1,521		1,267		11,701	
	1,426,103		341,051		103,306		252,774		100,426		325,775		386,694		2,936,129	
Analysis by fund																
Unrestricted funds	1,372,981		341,051		98,270		185,618		100,426		179,059		328,516		2,605,921	
Restricted funds	53,122		-		5,036		67,156		-		146,716		58,178		330,208	
	1,426,103		341,051		103,306		252,774		100,426		325,775		386,694		2,936,129	

* Engagement includes Volunteers, Marketing and Communication and Community Engagement.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Expenditure on charitable activities									
(Continued)									
Previous year:		Adult Combined		Communicator		Interpreting		Outreach & Engagement	
		Sensory		Guides					
		2024		2024		2024		2024	
		£		£		£		£	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	328,327	312,107
Depreciation	22,102	16,310
Other staff costs	32,921	36,392
Repairs and maintenance	2,383	1,889
Travelling and subsistence	6,339	4,475
Office costs	57,334	75,887
Marketing costs	3,615	6,971
Rent and utilities	45,971	56,622
Computer costs	52,766	52,735
Bank charges	3,803	2,139
Insurance	8,104	7,160
Governance costs	11,701	12,915
	<u>575,366</u>	<u>585,602</u>

Analysed between:

Adult Combined Sensory	316,280	302,634
Communicator Guides	47,733	24,286
Interpreting	25,559	24,286
Outreach & Engagement	41,525	64,395
Welfare Benefits	9,899	30,357
Charity Services	74,467	78,929
Children & Young People	59,903	60,715
	<u>575,366</u>	<u>585,602</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	7,830	8,000
Legal and professional	3,729	2,434
Events - other costs	142	2,481
	<u>11,701</u>	<u>12,915</u>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,830	8,000
Depreciation of owned tangible fixed assets	22,102	18,554
Profit on disposal of tangible fixed assets	(1,477)	-
	<u></u>	<u></u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	120	110
Employment costs	2025 £	2024 £
Wages and salaries	2,037,130	2,047,472
Social security costs	161,447	151,871
Other pension costs	130,310	126,177
	2,328,887	2,325,520

An adjustment to the employee note of £224,769 was made to 2024. The Communicator and Reader Guides were added to "Charitable Expenditure" rather than "Wages" which has now been corrected.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	420,033	350,244

An unfilled senior management position during the first half of 2024 attributed to the lower aggregate compensation last year.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(8,253)	70,544

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Office and computer equipment £	Total £
Cost				
At 1 April 2024	25,917	1,239	130,242	157,398
Additions	18,207	-	13,711	31,918
Disposals	(9,244)	(375)	(14,590)	(24,209)
At 31 March 2025	34,880	864	129,363	165,107
Depreciation and impairment				
At 1 April 2024	9,892	462	92,589	102,943
Depreciation charged in the year	7,531	86	14,485	22,102
Eliminated in respect of disposals	(5,596)	(375)	(14,589)	(20,560)
At 31 March 2025	11,827	173	92,485	104,485
Carrying amount				
At 31 March 2025	23,053	691	36,878	60,622
At 31 March 2024	16,025	777	37,653	54,455

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Fixed asset investments

	Listed investments £	Unlisted investments £	Cash in portfolio £	Total £
Cost or valuation				
At 1 April 2024	1,054,073	375,800	6,497	1,436,370
Additions	47,095	-	-	47,095
Valuation changes	(8,253)	-	-	(8,253)
Cash movement	-	-	9,583	9,583
Disposals	(64,240)	-	-	(64,240)
At 31 March 2025	1,028,675	375,800	16,080	1,420,555
Carrying amount				
At 31 March 2025	1,028,675	375,800	16,080	1,420,555
At 31 March 2024	1,054,073	375,800	6,497	1,436,370

18 Stocks

	2025 £	2024 £
Finished goods and goods for resale	62,020	56,100

19 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	40,127	27,473
Other debtors	12,518	19,517
Prepayments and accrued income	40,038	32,974
	92,683	79,964

20 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		35,515	38,011
Deferred income	22	9,426	13,909
Trade creditors		32,479	30,212
Other creditors		23,553	19,958
Accruals		162,135	154,872
		263,108	256,962

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21	Provisions for liabilities	2025	2024
		£	£
	Retirement Benefit Obligations	17,657	19,300
		<u> </u>	<u> </u>
	Movements on provisions:		
			Retirement Benefit Obligations £
	At 1 April 2024		19,300
	Reversal of provision		(1,643)
			<u> </u>
	At 31 March 2025		17,657
			<u> </u>
22	Deferred income	2025	2024
		£	£
	Other deferred income	9,426	13,909
		<u> </u>	<u> </u>
	Deferred income is included in the financial statements as follows:		
		2025	2024
		£	£
	Deferred income is included within:		
	Current liabilities	9,426	13,909
		<u> </u>	<u> </u>
	Movements in the year:		
	Deferred income at 1 April 2024	13,909	17,958
	Released from previous periods	(4,483)	(17,958)
	Resources deferred in the year	-	13,909
		<u> </u>	<u> </u>
	Deferred income at 31 March 2025	9,426	13,909
		<u> </u>	<u> </u>
23	Retirement benefit schemes	2025	2024
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	130,310	126,177
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Communications	-	34,800	(34,800)	-
Community Engagement	-	7,050	(7,050)	-
CYPS	-	37,143	(37,143)	-
ECLO	3,000	16,500	(19,500)	-
Equipment	-	27,249	(27,249)	-
Technology	-	14,270	(14,270)	-
Other	65,477	209,965	(206,198)	69,244
	<u>68,477</u>	<u>346,977</u>	<u>(346,210)</u>	<u>69,244</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Communications	-	50,340	(50,340)	-
CYPS	6,215	-	(6,215)	-
ECLO	-	4,500	(1,500)	3,000
Other	82,812	78,962	(96,297)	65,477
	<u>89,027</u>	<u>133,802</u>	<u>(154,352)</u>	<u>68,477</u>

Communications: To support our marketing and social media costs.

Community Engagement: To support our work out in the community including our hubs.

CYPS: To support our work with Children and Young People.

ECLO: To support our ECLO service.

Equipment: To provide essential equipment

Technology: To support our Assistive Technology and AI work.

Other: Multi-purpose grants covering some or all of the above areas of work.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	750,000	-	-	26,000	-	776,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	98,800	-	-	-	-	98,800
Legacy Income Protection Reserve	100,000	-	-	-	-	100,000
Recruitment Reserve	31,800	-	-	-	-	31,800
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	40,000	-	-	-	-	40,000
Legacy Projects Reserve	100,000	-	-	140,000	-	240,000
General funds	29,666	2,941,728	(2,765,726)	(166,000)	(8,253)	31,415
	<u>1,780,266</u>	<u>2,941,728</u>	<u>(2,765,726)</u>	<u>-</u>	<u>(8,253)</u>	<u>1,948,015</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Unrestricted funds

(Continued)

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	750,000	-	-	-	-	750,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	90,000	-	-	8,800	-	98,800
Legacy Income Protection Reserve	-	-	-	100,000	-	100,000
Recruitment Reserve	31,800	-	-	-	-	31,800
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	40,000	-	-	-	-	40,000
Legacy Projects Reserve	-	-	-	100,000	-	100,000
General funds	13,319	3,185,530	(3,030,927)	(208,800)	70,544	29,666
	<u>1,555,119</u>	<u>3,185,530</u>	<u>(3,030,927)</u>	<u>-</u>	<u>70,544</u>	<u>1,780,266</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

25 Unrestricted funds

(Continued)

Investment Reserve - This reserve represents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.

Operational Reserve - The operational reserves is to cover contingencies such as loss of major contract, closure or downsizing costs.

Property Reserve - To address the current and future expected repairs/development needs of the charity's premises.

Professional Training Reserve - A reserve to address the growing shortage of qualified professionals by supporting members of staff to achieve professional and other qualifications.

Recruitment Reserve - To enable the charity to fill vacancies by advertising and headhunting more widely in a tight labour market.

Isolation in Older People Reserve - To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic.

Capital Expenditure Reserve - To fund the replacement of computers and laptops coming to the end of their useful life.

Legacy Income Protection Reserve – A reserve to enable the Charity to plan the use of legacy income, whilst this income stream is in development and less predictable.

Legacy Strategic Projects Reserve - To fund key strategic projects.

26 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	60,622	-	60,622
Investments	1,420,555	-	1,420,555
Current assets/(liabilities)	484,495	69,244	553,739
Provisions	(17,657)	-	(17,657)
	<u>1,948,015</u>	<u>69,244</u>	<u>2,017,259</u>

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

26 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	54,455	-	54,455
Investments	1,436,370	-	1,436,370
Current assets/(liabilities)	308,741	68,477	377,218
Provisions	(19,300)	-	(19,300)
	<u>1,780,266</u>	<u>68,477</u>	<u>1,848,743</u>

27 Financial commitments, guarantees and contingent liabilities

As a result of the award of the Children's Services Contract (1st April 2022) and the Adult's Service Contract (Updated February 2021), two employees are members of the Surrey Pension Fund (part of LGPS). Surrey County Council has accepted responsibility for all liabilities prior to 1st February 2016, and a fixed employer's contribution rate of 22% applies for the duration of the contracts. The charity has not accepted any risk arising from actuarial valuations made before, during or after the contract term. This issue was formally agreed with Surrey County Council in 2019 and an Admission Agreement signed.

A separate provision of £17,657 has been made in the financial year (2024: £19,300) for potential strain events which may arise.

28 Operating lease commitments

Lessee

The operating lease figure represents a 36-month lease for 2 Ricoh photocopiers.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,382	1,037
Between two and five years	1,728	2,765
	<u>3,110</u>	<u>3,802</u>

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Analysis of changes in net funds

The charity had no material debt during the year.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

31	Cash generated from operations	2025 £	2024 £
	Surplus for the year	168,516	204,597
	Adjustments for:		
	Investment income recognised in statement of financial activities	(49,680)	(48,962)
	Gain on disposal of tangible fixed assets	(1,477)	-
	Fair value gains and losses on investments	8,253	(70,544)
	Depreciation and impairment of tangible fixed assets	22,102	18,554
	Movements in working capital:		
	(Increase)/decrease in stocks	(5,920)	691
	(Increase)/decrease in debtors	(12,719)	7,123
	Increase in creditors	10,629	2,165
	Increase in provisions	(1,643)	(1,168)
	(Decrease) in deferred income	(4,483)	(4,049)
	Cash generated from operations	<u>133,578</u>	<u>108,407</u>