SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

England & Wales · Charity number 1121949

Details

Other names	SENSORY SERVICES BY SIGHT FOR SURREY, SIGHT FOR SURREY
Status	Registered
Legal form	Charitable company
Company number	06309405
Registered	2007-12-12
Register	View on the Charity Commission register

Contact

Address	Sight for Surrey Bridgehead House 215 Barnett Wood Lane Ashtead Surrey KT21 2DF
Phone	01372377701
Email	info@sightforsurrey.org.uk
Website	www.sightforsurrey.org.uk

Activities

Objects: TO RELIEVE THE NEEDS OF PEOPLE WITH SENSORY IMPAIRMENT.

Activities: Sight for Surrey (the trading name for Surrey Association for Visual Impairment) works with people who are vision impaired, Deaf, Hard of Hearing or who have combined sight and hearing loss. The charity has provided support to vision impaired people since 1922, and those with combined sight and hearing loss since 1993. It began to deliver services to the Deaf and Hard of Hearing in February 2016.

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Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,288,705	£3,111,936	£2,017,259	120
2024-03-31	£3,319,332	£3,185,279	£1,848,743	120
2023-03-31	£2,896,610	£2,794,696	£1,644,146	120
2022-03-31	£2,464,998	£2,481,985	£1,603,133	118
2021-03-31	£2,664,924	£2,342,017	£1,561,368	115

Trustees

Name	Role	Appointed
CHRISTINE WILMSHURST	Chair	2017-03-22
Adam Scarrott		2023-12-19
BOB TURNBULL		2013-07-18
Benjamin Green		2022-09-21
David Liversidge		2022-09-21
Grant Lewis		2021-01-08
Mary Da-Silva-Skinner		2017-10-09
Penny Anne Gunn		2020-10-16
RUSSELL GILMORE		2017-03-22
STEVEN WHERRY		2017-03-22

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

England & Wales - Charity number 1121949

Accounts

Charity registration number 1121949 (England and Wales)

Company registration number 06309405

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Turnbull Mr S Wherry Mrs C Wilmshurst - Chair Mr R Gilmore Mrs M Da Silva Skinner Mrs P Gunn Mr G Lewis - Treasurer Mr B Green Ms B Halliday Mr D Liversidge Mr A Scarrott	
Secretary	Ms C Burgess	
Senior management	Ms C Burgess	Chief Executive Officer
Charity number (England and Wales)	1121949	
Company number	06309405	
Principal address	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Registered office	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Auditor	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice" (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal and Administrative Status

The Surrey Voluntary Association for the Blind was founded on 24th February 1922.

The Association was formally registered as a charity in 1961: number 200068. The Association's trustees had the legal status of an unincorporated association of persons and the governing instruments under which it operated comprised a constitution, which was adopted on 16th October 1974 and amended in October 1998. At an Extraordinary General Meeting following consultation with staff, volunteers and members, the Association voted to change its name to the Surrey Association for Vision Impairment (SAVI). The change of name was approved and registered by the Charity Commission (Ref: OC-G270573-CD (Ldn) dated 13th March 2002).

Incorporation on 11th July 2007 led to a change of charity number to 1121949 and the addition of a company registration 06309405. The charity's focus remained on vision impaired adults and children, and those with a combined sight and hearing loss, in the administrative county of Surrey. The charity's governing instruments are now encapsulated in Articles of Association.

Trustees approved a resolution to adopt the trading name of Sight for Surrey on 8th January 2014, which was registered by the Charity Commission (Ref:LC/1121949/FC) dated 31st January 2014). In 2016 the Local Authority awarded the Combined Sensory Contract to the charity. As a result the organisation became pan-sensory, to offer support to people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, and uses the name Sensory Services by Sight for Surrey to reflect this.

Connected Charities and Companies

There are no connected Charities or Companies.

Objectives and Activities

In 2023, Trustees reviewed and refreshed the Centenary Strategy, and in doing so, set the strategic direction for the charity through until 2027. People who we support, volunteers, and our staff, were involved in writing the refreshed strategy.

The strategy sets out our intentions to continue to build on our work as a pan-sensory charity, to enable and empower more people, and to lay solid foundations for the future by developing the infrastructure of the charity and our ways of working.

Sensory Services by Sight for Surrey Strategy 2023 — 2027

Our Vision
Our vision is an inclusive Surrey, where people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, can live life with freedom, choice, and respect.

Our Mission

Our mission is to empower and enable people to achieve their goals, overcome barriers and obstacles, and have the skills and confidence to navigate life. We offer expert support, services, and advice across Surrey delivering our work in homes, communities, and from our main office hub.

At the heart of our mission lies a deep commitment to equality. We advocate for accessibility and inclusion, to ensure that people who are Deaf, hard of hearing, blind, partially sighted, and deafblind can lead full and independent lives. We work in partnership with the people we support, and collaborate with families, professionals, and community partners.

Our Values

We Innovate: Constantly striving for creative solutions to make a greater impact.

We Empower: Building independence and confidence in those we serve.

We Respect: Treating every individual with dignity.

We Include: Building a diverse and inclusive community where everyone belongs.

We are Accountable: We ensure that every decision made is with consideration to all those we are accountable to - including the communities we serve, our funders, commissioners, donors, and the Charity Commission.

We Champion Accessibility: Leading the charge to make Surrey more accessible for all.

Our Strategic Objectives

Remove barriers to enable every Deaf, hard of hearing, blind, partially sighted, and deafblind person in Surrey to overcome challenges to live full and independent lives.

Enable more people, faster, to achieve their aspirations and goals.

Ensure people with sensory impairment and the Deaf community have the support they need to use technology and artificial intelligence (AI)

Set our charity up for the future by building capacity, capability, efficiency, and resilience.

Strategic Goals sit below these over-arching objectives, and these are phased for delivery through to 2027.

Performance monitoring

Performance against plans and contracts is monitored by the Senior Management Team and reported to Committees, the Board, and our Local Authority and NHS Commissioners.
Operational service delivery is grouped into three departments covering Adult Services, Children and Young People's Services, and Charity Services. All other activity, including outreach and engagement, volunteers and communications is managed by our fundraising & engagement department.

We maintain a lead position in terms of our professional standing in Surrey and beyond through workshops, events, and representation within national bodies. We have sustained this position in the face of increasing financial pressure on local authorities by finding ways to work differently and adapting, modernising, and changing working practices.

Monitoring quality assurance and service provision against contracts is achieved by quarterly reporting of statistics and outcomes to Surrey County Council Commissioning and Procurement, and by reporting to the County Council Service User Reference Groups, Surrey Vision Action Group (SVAG) and the Hard of Hearing Forum, both facilitated by Surrey Coalition of Disabled People.

Public Benefit

Sight and/or hearing impairment can occur to anyone, at any time in their lives. Sensory Services by Sight for Surrey is proud to have delivered services to the community of Surrey for more than a century. It has changed from a philanthropic blind society to one that combines professional service delivery to people with all sensory impairments, and the Deaf community, with an ethos of voluntary service. We remain committed to public service of the highest order.
We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work.

Achievements and performance

We are delighted that Dame Judi Dench has kindly agreed to continue as our patron, following her coming on board during our Centenary Year.

Michael More Molyneaux continues to serve as our President, and we are grateful for the active part he plays in the charity including visiting with his cadets.

The following summary outlines services delivered and should be read in conjunction with our 2024-2025 Impact Report for further performance information and key achievements.

Adult Services

The Adult Services Department delivers the majority of the Surrey County Council multi-sensory contract. It oversees our specialist work, encompassing services and support for people who are Deaf, hard of hearing, vision impaired, and deafblind.

The services on offer include:

- Specialist assessments
- Rehabilitation programmes and training
- Hearing loss advice and equipment provision
- Specialist Deaf social work
- Helpdesk service
- Specialist duty service
- Advice, information and welfare benefits service
- One to One service (including the Communication and Support Service and the Communicator Guide Service)
- Specialist administration (including managing the register of Certificates of Vision Impairment)
- Deafblind friendship group

Key highlights during the financial year covered by this report

The Adult Services team has delivered impact across communities, championing independence, inclusion, and innovation. Highlights include:

- Delivering four Breaking Down Barriers immersive workshop days, raising awareness and increasing skills across all sectors in Surrey with organisational pledges made to cascade this learning within their networks.
- Embracing the new apprenticeship route for Sensory Specialist (Vision Rehabilitation) training. This resulted in the charity recruiting and on-boarding three Apprentice Sensory Specialists to prepare the charity for the future.
- Continued reduction of waiting lists with an enhanced depth of understanding of data, review and streamlining of processes and identifying how to better use the strengths within the teams. As a specific example Certificate of Vision Impairment (CVI) registration is within an average of 10 working days, and Hearing Loss assessments have reduced from an average waiting time of 4 months to under 2 months.
- Offering a person led customer focused helpdesk service that responds to over 12,000 calls and enquiries a year.
- Supporting the ongoing development of team members with qualifications in Vision Rehabilitation and Social Work, British Sign Language Level One and more recently the Deafblind Certificate and Diploma.
- Development of Senior Practitioners, through formal and informal approaches, to enable the delivery of robust and supportive line management.
- Introduction of new financial controls enabling greater understanding across the organisation about the value of equipment whilst negotiating reduction in costs with suppliers.
- Developed new policies in Domestic Violence and Abuse and Safeguarding Policies and Procedures.
- Introduced new cross team working providing a combined understanding of how we work together to streamline processes and improve the journey for the end user/customer.
- Streamlined the duty service to enable an increase in home and community visits, which had a direct impact on reducing waiting times in key services.

Children and Young People's Services

The Children and Young People's Service delivers the habilitation contract and the short breaks contract on behalf of Surrey County Council. The department offers wider, non-contracted services, which are generously funded by individuals, grants and trusts. The department works closely with parent/carers, schools, specialist teachers, wider community organisations and national charities to ensure the children and young people we support get the best start in life. Jane Vincent retired as Head of the Children and Young People service in March 2025. Jane has built up the service over the last 12 years to the success that it currently is today, she will be missed, and we thank her for her hard work and dedication. We have successfully recruited to this role.

The services on offer include:

- Specialist assessment
- Habilitation
- Recreation and activities programme across three groups (family groups, 11 ups, young adult's group)
- Family support service
- Counselling service

Key highlights during the financial year covered by this report include:

- Delivering two successful residential weekends for the first time. One was for families, and one was for our 11 and up group. Both received outstanding feedback from participants.
- The counselling service was in high demand and made a big impact on the mental health of some of our young people this year and this is evidenced through the progress children have made who have been supported by this service including the reduction of safeguarding concerns.
- The habilitation team have met and exceeded the key performance indicators of the habilitation contract and have also continued to support those young people that fall through the gaps in services as they are at further educational colleges.
- Two of our habilitation team ran a workshop at the Habilitation UK national conference this year.

Charity Services

The Charity Services department includes non-contracted services funded through generous individual donations, grants and trusts, and those funded by our contracts.

The services on offer include:

- Eye Clinic Liaison Officer (ECLO) service
- Resource and Technology Centre
- Low Vision Clinic at East Surrey Hospital for Surrey and Sussex Healthcare NHS Trust (SASH)
- Access Technology and AI service
- Input into the Hear Here project as part of a collaboration

Key highlights during the financial year covered by this report include:

- Participation in the project to develop a national Eye Care Support Pathway to use the experience of residents in Surrey to inform the creation of national best practice.
- The ECLO team began attending the community hubs across five key locations, strengthening face-to-face engagement and accessibility of the service outside of hospital.
- The ECLO team supported with the issuing of 626 Certificates of Vision Impairments (CVIs) across multiple Surrey hospitals.
- The Resource and Technology Centre successfully introduced cost-effective alternatives to traditional equipment and updated their processes to drive efficiency and maximise impact.
- We joined the Thomas Pocklington Trust Get Set Progress project and welcome our first intern: an AI Trailblazer.
- We ran our first in-person technology workshop with a focus on AI, which included support on using Seeing AI and Be My Eyes, including demonstrations of AI-enabled smart glasses.
- Our digital outreach expanded, with bitesize accessible content developed for platforms including TikTok, Facebook, YouTube, and Instagram.
- We continued to collaborate with the Guildford Diocese as part of the Hear Here project, which welcomed a new coordinator and continues to run hearing aid repair clinics across Surrey.

Community Engagement & Outreach

The Community Engagement and Outreach team continued to visit all the community centres, community groups, care homes and health professionals throughout the year. They continued to promote our services and support and grow our supporter base across the county.

Our Community Engagement team launched two new monthly Community Hubs this year in Epsom and Godalming, taking the total we have now to six. These events give the people we support an opportunity to meet other local people, an opportunity to establish new friendships, and to reduce feelings of loneliness and social isolation. They are also allowing us to connect with those who have not already accessed our services but could benefit, with 30% of participants being people who were not previously known to us.

Fundraising

The fundraising team had a successful year with income from Trusts and Grants continuing to grow as well as building relationships with local organisations including the Guildford Lions, Manor House School, Shere Hill Climb, Enterprise, Unum and many WI, Rotary, Masonic Lodges and other community groups.

All restricted donations are listed on Page 32 under Note 24 – Restricted Funds.

Sensory Services by Sight for Surrey raised the following amounts through the fundraising programme this year: Donation income £92,773, Grant and Trust income £402,060, Legacy income £49,088 and Fundraising Events £42,635.

Communications and Public Relations

Our Communications Officer continues to deliver our media and engagement strategy to raise the profile of Sensory Services by Sight for Surrey.

Our Digital Storytelling Officer continues to make a huge impact on our social media work and has increased followers across our channels by 14% over the last year. The story that created the most engagement on social media during this time was our young adult's supercar experience at Dunsfold Park racing track, led by our Children and Young People's Services team. One of these posts reached 3,225 accounts on Facebook.

We appeared in the Surrey Mirror, Vantage magazines, RHUncovered, The Bridge, Woking News and Mail and Oxted Local.

Our Signpost magazine is sent to over 8,000 people including our volunteers, supporters, and community organisations twice a year in a variety of formats including Braille, British Sign Language, large print, audio, and email. Signpost is also accessible via Amazon Alexa for people who prefer to get the news in audio format via their home smart speaker.

An e-news communication is sent to over 2,000 people every month.

Volunteering

As of March 2025, we had 145 volunteers regularly giving their time to allow us to empower and enable the people we support. We continue to grow our volunteer base, aiming to increase the number of roles each volunteer covers within the organisation where possible.

Volunteers help the people we support through a variety of roles - home visitors and telephone befrienders help combat social isolation, whilst the driver roles allow people to access the Resource Centre, our Technology Team or take people to our monthly meet up catch ups. Our Technology Volunteers support individuals with technology at home. All our roles help the people we support feel less isolated and through feedback they give, we see a massive impact our volunteers make to support the work we do.

Two of our volunteers were recognised for their long-term support and received awards this year from Central Surrey Volunteer Action.

Financial Review

It is confirmed that the company's assets are available and adequate to fulfil the obligations of the charity within its general funds and within each of its designated and restricted funds. Attached are the audited financial statements including detailed explanatory notes.

Sight for Surrey's annual operational result was an audited surplus of £176,769 (2024: £134,053). Our investments returned a (loss)/surplus of £(8,253) (2024: £70,544), giving a net movement in funds of £168,516 (2024: £204,597).

Reserves policy

At the close of the financial year 2024/25, our reserves were £2,017,259 (2024: £1,848,743).

We maintain reserves adequate to:

a. Meet the obligations required by funders and donors through restricted funding
b. Underpin existing projects within business plan which are only partially funded or unfunded in the medium term
c. Cover the cost of a possible property purchase and relocation costs
d. Meet statutory and operational requirements in the event of the closure or downsizing of the charity
e. Guard against unforeseen financial pressures

The following definitions apply to Sight for Surrey's Reserve Statement:

Restricted Funding - This funding comprises legacy or other funding given to Sight for Surrey and dedicated to a specific purpose, and may not be used otherwise.

Designated Funds - This funding underpins existing projects in the medium term until full sustainable funding can be achieved or the project ends. Provision is also made under designated funds to ring fence funding for major, usually capital projects.

Free and Available Reserve - There is the option for trustees to establish additional reserves to ensure that the charity is adequately staffed and able to expand into areas of need. Maintain free and available reserves to cover unforeseen contingencies.

Reserves Overview

Restricted funds:	**£69,244**
Designated funds:	
Investment reserve	£100,000
Operational reserve	£776,000
Capital Expenditure reserve	£40,000
Property reserve	£500,000
Professional training reserve	£98,800
Recruitment reserve	£31,800
Isolation in older people reserve	£30,000
Legacy projects reserve	£240,000
Legacy income protection reserve	£100,000
	£1,916,600
Free reserves:	**£31,415**

Total Reserves (Restricted, Designated, and Free Reserves): £2,017,259

Risk Management

Trustees are satisfied that there are procedures in place to identify major risks. The charity is aware of the provisions of the Charities SORP (FRS 102) (2019). Major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

Trustees review the Risk Register covering all risks to which the charity is exposed and receive a brief from the Chief Executive on the appropriate grading and action taken to manage them.

The Full Risk Register is reviewed quarterly by the Finance and Investment Committee and updated as appropriate. The top 5 risks are identified and presented quarterly to all Trustees at the Board Meeting, and the full Risk Register is shared with all Trustees annually.

The full list of key potential risks as assessed in March 2025 was:

Contractual - risk of the loss of a significant contract

Contractual - the risk of Local Government Reorganisation having an impact on contract arrangements

Strategic - risk of a lack of direction or forward planning

People - risk of not retaining staff and being unable to recruit staff to key posts

People - risk of not having enough management capacity

Governance - risk of not being able to recruit Trustees, and/or not having the right mix of skills

Financial - risk of the loss of major funding sources

Financial - risk of financial insolvency

Financial - risk of fraud

Operational- risk of longer waiting times for the people we serve .

Operational - risk of major disasters

Premises - risk of the premises becoming unusable

Technology - risk of cybersecurity attacks

Compliance - risk of HR or GDPR regulatory breaches

Reputational - risk of damage to the reputation of the charity

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the financial statements were:

Mr R Turnbull	
Mr S Wherry	
Mrs C Wilmshurst - Chair	
Mr R Gilmore	
Mrs M Da Silva Skinner	
Ms C Shevlin	(Resigned 3 July 2024)
Mrs P Gunn	
Mr G Lewis - Treasurer	
Mr B Green	
Ms B Halliday	
Mr D Liversidge	
Mr S Plowman	(Resigned 14 February 2025)
Mr A Scarrott	

Election and Appointment of Trustees

Trustees are recruited by an open recruitment process, with vacancies advertised by local Volunteer Bureaus, on national recruitment websites, and to the people who use our services and support. Trustee Appointments Panels are established as needed for trustee recruitment and interview. Trustees are appointed for periods of four years and retire by rotation in accordance with the terms of the articles of association. At each annual general meeting, one quarter of the Board retires from office and are eligible for re-election. The Chair is elected for a two-year term.

Governance

Sight for Surrey is overseen by no more than 15 Trustees who form the Trustee Board. The Trustee Board meet quarterly. As of 31st March 2025, there were 11 trustees. 60% of the Trustee Board have lived experience of sensory impairment, of being Deaf, or as a family carer.

Organisational structure

Trustees undergo induction and are offered on-going training and are given opportunities to acquaint themselves with the work of the charity. Trustees are encouraged to take an interest in a particular aspect of the work of the organisation and are expected to join one or more of the Committees.

Board Committees

The Finance and Investment Committee meets quarterly to deal with all financial, investment, and risk aspects of the charity's operations and makes recommendations to the Trustee Board.

The Services Committee monitors service delivery, and analyses and reviews operational work, along with emerging needs from the people we support, with senior managers.

The Fundraising Committee oversees our fundraising plans, activities, and performance.

Each of the above Committees meet on a quarterly basis.

The Remuneration Committee held its first meeting on the 21st of January 2025 and will meet when the need arises.

The Property Committee held its first meeting on 6th September 2024 to provide governance to the charities' search for a new premises. This Committee will meet when required for decision making, and to monitor progress against plans.

Senior Management Team

Senior managers work with the Chief Executive in a Senior Management Team, and this is extended to work with other managers as appropriate.

Full staff meetings are held in-person twice per year, with staff meeting in teams and departments throughout the year, often utilising video conferencing to do so.

The charity has no legal relationship with any other related charity in the pursuance of its mission but has a guiding principle of working in partnership with all organisations that can help deliver the strategic objectives.

Auditor

In accordance with the company's articles, a resolution proposing that Warner Wilde Limited be reappointed as auditor of the company will be put at a General Meeting.

Acknowledgements

Finally, the Trustees again offer their thanks and appreciation to Sight for Surrey staff and volunteers for their continued loyalty, hard work and support. In addition, a sincere thank you to all those who provide the charity with funds, through donations, grants or sponsorship and gifts in kind which enables us to fulfil our mission to enable and empower people with sensory impairment, and the Deaf community, in Surrey.

In approving the Trustees' Report, the Trustees are also approving the Directors' Report in their capacity as company directors.

The trustees report was approved by the Board of Trustees and is signed for and on behalf of the Trustees of Sight for Surrey.

Christine Wilmshurst

Mrs C Wilmshurst - Chair

Date: 24/09/2025.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Surrey Association for Visual Impairment for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Opinion

We have audited the financial statements of Surrey Association for Visual Impairment (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

•the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

•we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

•we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;

•we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

•identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

•making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

•considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

•testing controls with walk through procedures and substantive transaction testing;

To address the risk of fraud through management bias and override of controls, we:

•performed analytical procedures to identify any unusual or unexpected relationships;

•tested journal entries to identify unusual transactions;

•assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;

•investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

•agreeing financial statement disclosures to underlying supporting documentation;

•reading the minutes of meetings of those charged with governance;

•enquiring of management as to actual and potential litigation and claims;

•reviewing correspondence with HMRC and relevant regulators such as the Charity Commission.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

F J Wilde FCCA DChA (Senior Statutory Auditor)
for and on behalf of Warner Wilde Limited

26 September 2025

Chartered Certified Accountants
Statutory Auditor

4 Marigold Drive
Bisley
Surrey
United Kingdom
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations, legacies and grants	3	196,944	346,977	543,921	540,873	133,802	674,675
Charitable activities	4	2,579,647	-	2,579,647	2,495,663	-	2,495,663
Other trading activities	5	42,635	-	42,635	18,061	-	18,061
Investments	6	49,680	-	49,680	48,962	-	48,962
Other income	7	72,822	-	72,822	81,971	-	81,971
Total income		2,941,728	346,977	3,288,705	3,185,530	133,802	3,319,332
Expenditure on:							
Raising funds	8	159,805	16,002	175,807	153,067	-	153,067
Charitable activities	9	2,605,921	330,208	2,936,129	2,877,860	154,352	3,032,212
Total expenditure		2,765,726	346,210	3,111,936	3,030,927	154,352	3,185,279
Net gains/(losses) on investments	14	(8,253)	-	(8,253)	70,544	-	70,544
Net income and movement in funds		167,749	767	168,516	225,147	(20,550)	204,597
Reconciliation of funds:							
Fund balances at 1 April 2024		1,780,266	68,477	1,848,743	1,555,119	89,027	1,644,146
Fund balances at 31 March 2025		1,948,015	69,244	2,017,259	1,780,266	68,477	1,848,743

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**16**		60,622		54,455
Investments	**17**		1,420,555		1,436,370
			1,481,177		1,490,825
Current assets					
Stocks	**18**	62,020		56,100	
Debtors	**19**	92,683		79,964	
Cash at bank and in hand		662,144		498,116	
		816,847		634,180	
Creditors: amounts falling due within one year	**20**	(263,108)		(256,962)	
Net current assets			553,739		377,218
Total assets less current liabilities			2,034,916		1,868,043
Provision for other liabilities	**21**		(17,657)		(19,300)
Net assets			2,017,259		1,848,743
The funds of the charity					
Restricted income funds	**24**		69,244		68,477
Unrestricted funds	**25**		1,948,015		1,780,266
			2,017,259		1,848,743

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on ...24th September 2025

Christine Wilmshurst

Mrs C Wilmshurst - Chair
Chair of the Executive Committee

Company registration number 06309405 (England and Wales)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	**31**		133,578		108,407
Investing activities					
Purchase of tangible fixed assets		(31,918)		(34,515)	
Proceeds from disposal of tangible fixed assets		5,126		-	
Purchase of investments		(47,095)		(361,334)	
Proceeds from disposal of investments		54,657		313,194	
Investment income received		49,680		48,962	
Net cash generated from/(used in) investing activities			30,450		(33,693)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			164,028		74,714
Cash and cash equivalents at beginning of year			498,116		423,402
Cash and cash equivalents at end of year			662,144		498,116

1 Accounting policies

Charity information

Surrey Association for Visual Impairment is a private company limited by guarantee incorporated in England and Wales. The registered office is Rentwood, School Lane, Fetcham, Leatherhead, Surrey, KT22 9JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Office and computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations, legacies and grants

	Unrestricted funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£	£	£	£
Donations and gifts	92,773	-	92,773	145,531	-	145,531
Legacies	49,088	-	49,088	273,800	-	273,800
Grants	55,083	346,977	402,060	121,542	133,802	255,344
	196,944	346,977	543,921	540,873	133,802	674,675
Grants						
Surrey Heartlands Workforce Alliance	-	34,800	34,800	-	17,400	17,400
CFS - Elder Companionship	-	2,000	2,000	-	-	-
CFS - Mole Valley	-	2,000	2,000	-	-	-
CFS - Mistletoe Ball	-	5,800	5,800	-	-	-
CSVA SPARKS	-	2,050	2,050	-	-	-
Reigate & Banstead SPARKS	-	2,000	2,000	-	-	-
Hospital Saturday Fund	-	5,000	5,000	-	-	-
Walton Charity	-	-	-	-	3,000	3,000
National Lottery Community Fund	-	132,489	132,489	-	63,977	63,977
Other	55,083	160,838	215,921	121,542	49,425	170,967
	55,083	346,977	402,060	121,542	133,802	255,344

3 Income from donations, legacies and grants (Continued)

Surrey Heartlands Workforce Alliance Innovation Fund - To fund the Digital Storytelling Officer post.

Community Foundation for Surrey Elder Companionship Fund - To support our Meet Up Catch Up in Oxted.

Community Foundation for Surrey Mole Valley Community Fund - To support our ECLO service.

Community Foundation for Surrey Mayor of Guildford and Guildford Philanthropy Mistletoe Ball 2024 - To support our Access Technology and AI services.

Central Surrey Voluntary Action SPARKS Fund - To support our Meet Up Catch Up in Epsom.

Voluntary Action Reigate & Banstead SPARKS Fund - To support our Merstham Communications Class.

The Hospital Saturday Fund - To support our ECLO service.

Walton Charity - To support our ECLO and Hearing Loss Advisor services.

The National Lottery Community Fund RC London and South East Region - To support our additional services for ECLO, Access Technology, Admin & Data Support and Children's Family Support

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Charitable activities		
Sales within charitable activities	103,149	97,934
Services provided under contract	2,124,602	2,056,361
Sales of services to beneficiaries	351,896	341,368
	2,579,647	2,495,663

5 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	42,635	18,061

6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	27,985	27,657
Interest receivable	21,695	21,305
	49,680	48,962

7 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	1,477	-
Other income	2,869	871
Access to Work	68,476	81,100
	72,822	81,971

8 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Staging fundraising events	18,665	-	18,665	20,318	-	20,318
Publicity Costs	12,207	-	12,207	14,379	-	14,379
Other fundraising including support costs	49,398	16,002	65,400	32,609	-	32,609
Staff costs	71,973	-	71,973	78,105	-	78,105
	152,243	16,002	168,245	145,411	-	145,411
Investment management	7,562	-	7,562	7,656	-	7,656
Total costs	159,805	16,002	175,807	153,067	-	153,067

9 Expenditure on charitable activities

	Adult Combined Sensory	Communicator Guides	Interpreting	Outreach & Engagement *	Welfare Benefits	Charity Services	Children & Young People	Total
	2025	2025	2025	2025	2025	2025	2025	2025
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	930,203	240,027	34,166	193,059	88,461	198,336	244,335	1,928,587
Charitable expenditure	179,620	53,291	43,581	18,190	2,066	52,972	82,456	432,176
	1,109,823	293,318	77,747	211,249	90,527	251,308	326,791	2,360,763
Share of support and governance costs (see note 10)								
Support	309,815	46,719	25,052	40,725	9,772	72,946	58,636	563,665
Governance	6,465	1,014	507	800	127	1,521	1,267	11,701
	1,426,103	341,051	103,306	252,774	100,426	325,775	386,694	2,936,129
Analysis by fund								
Unrestricted funds	1,372,981	341,051	98,270	185,618	100,426	179,059	328,516	2,605,921
Restricted funds	53,122	-	5,036	67,156	-	146,716	58,178	330,208
	1,426,103	341,051	103,306	252,774	100,426	325,775	386,694	2,936,129

* Engagement includes Volunteers, Marketing and Communication and Community Engagement.

9 **Expenditure on charitable activities** (Continued)

Previous year:

	Adult Combined Sensory	Communicator Guides	Interpreting	Outreach & Engagement	Welfare Benefits	Charity Services	Children & Young People	Total
	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	963,194	224,769	39,768	223,877	85,807	160,902	236,991	1,935,308
Depreciation and impairment	2,244	-	-	-	-	-	-	2,244
Charitable expenditure	229,193	40,013	70,027	56,756	3,516	56,297	53,256	509,058
	1,194,631	264,782	109,795	280,633	89,323	217,199	290,247	2,446,610
Share of support and governance costs (see note 10)								
Support	299,007	23,489	23,489	62,281	29,361	76,338	58,722	572,687
Governance	3,627	797	797	2,114	996	2,591	1,993	12,915
	1,497,265	289,068	134,081	345,028	119,680	296,128	350,962	3,032,212
Analysis by fund								
Unrestricted funds	1,411,175	289,068	134,081	327,628	119,680	245,266	350,962	2,877,860
Restricted funds	86,090	-	-	17,400	-	50,862	-	154,352
	1,497,265	289,068	134,081	345,028	119,680	296,128	350,962	3,032,212

10 Support costs allocated to activities

	2025 £	2024 £
Staff costs	328,327	312,107
Depreciation	22,102	16,310
Other staff costs	32,921	36,392
Repairs and maintenance	2,383	1,889
Travelling and subsistence	6,339	4,475
Office costs	57,334	75,887
Marketing costs	3,615	6,971
Rent and utilities	45,971	56,622
Computer costs	52,766	52,735
Bank charges	3,803	2,139
Insurance	8,104	7,160
Governance costs	11,701	12,915
	575,366	585,602
Analysed between:		
Adult Combined Sensory	316,280	302,634
Communicator Guides	47,733	24,286
Interpreting	25,559	24,286
Outreach & Engagement	41,525	64,395
Welfare Benefits	9,899	30,357
Charity Services	74,467	78,929
Children & Young People	59,903	60,715
	575,366	585,602

Governance costs comprise:	2025 £	2024 £
Audit fees	7,830	8,000
Legal and professional	3,729	2,434
Events - other costs	142	2,481
	11,701	12,915

11 Net movement in funds

The net movement in funds is stated after charging/(crediting):	2025 £	2024 £
Fees payable for the audit of the charity's financial statements	7,830	8,000
Depreciation of owned tangible fixed assets	22,102	18,554
Profit on disposal of tangible fixed assets	(1,477)	-

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	120	110

Employment costs	2025 £	2024 £
Wages and salaries	2,037,130	2,047,472
Social security costs	161,447	151,871
Other pension costs	130,310	126,177
	2,328,887	2,325,520

An adjustment to the employee note of £224,769 was made to 2024. The Communicator and Reader Guides were added to "Charitable Expenditure" rather than "Wages" which has now been corrected.

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 - £70,000	1	-
£70,001 - £80,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	420,033	350,244

An unfilled senior management position during the first half of 2024 attributed to the lower aggregate compensation last year.

14 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	(8,253)	70,544

15 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

16 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Office and computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	25,917	1,239	130,242	157,398
Additions	18,207	-	13,711	31,918
Disposals	(9,244)	(375)	(14,590)	(24,209)
At 31 March 2025	34,880	864	129,363	165,107
Depreciation and impairment				
At 1 April 2024	9,892	462	92,589	102,943
Depreciation charged in the year	7,531	86	14,485	22,102
Eliminated in respect of disposals	(5,596)	(375)	(14,589)	(20,560)
At 31 March 2025	11,827	173	92,485	104,485
Carrying amount				
At 31 March 2025	23,053	691	36,878	60,622
At 31 March 2024	16,025	777	37,653	54,455

17 Fixed asset investments

	Listed investments	Unlisted investments	Cash in portfolio	Total
	£	£	£	£
Cost or valuation				
At 1 April 2024	1,054,073	375,800	6,497	1,436,370
Additions	47,095	-	-	47,095
Valuation changes	(8,253)	-	-	(8,253)
Cash movement	-	-	9,583	9,583
Disposals	(64,240)	-	-	(64,240)
At 31 March 2025	1,028,675	375,800	16,080	1,420,555
Carrying amount				
At 31 March 2025	1,028,675	375,800	16,080	1,420,555
At 31 March 2024	1,054,073	375,800	6,497	1,436,370

18 Stocks

	2025	2024
	£	£
Finished goods and goods for resale	62,020	56,100

19 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	40,127	27,473
Other debtors	12,518	19,517
Prepayments and accrued income	40,038	32,974
	92,683	79,964

20 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		35,515	38,011
Deferred income	22	9,426	13,909
Trade creditors		32,479	30,212
Other creditors		23,553	19,958
Accruals		162,135	154,872
		263,108	256,962

21 Provisions for liabilities

	2025	2024
	£	£
Retirement Benefit Obligations	17,657	19,300

Movements on provisions:

	Retirement Benefit Obligations
	£
At 1 April 2024	19,300
Reversal of provision	(1,643)
At 31 March 2025	17,657

22 Deferred income

	2025	2024
	£	£
Other deferred income	9,426	13,909

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	9,426	13,909
Movements in the year:		
Deferred income at 1 April 2024	13,909	17,958
Released from previous periods	(4,483)	(17,958)
Resources deferred in the year	-	13,909
Deferred income at 31 March 2025	9,426	13,909

23 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	130,310	126,177

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

24 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Communications	-	34,800	(34,800)	-
Community Engagement	-	7,050	(7,050)	-
CYPS	-	37,143	(37,143)	-
ECLO	3,000	16,500	(19,500)	-
Equipment	-	27,249	(27,249)	-
Technology	-	14,270	(14,270)	-
Other	65,477	209,965	(206,198)	69,244
	68,477	346,977	(346,210)	69,244

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Communications	-	50,340	(50,340)	-
CYPS	6,215	-	(6,215)	-
ECLO	-	4,500	(1,500)	3,000
Other	82,812	78,962	(96,297)	65,477
	89,027	133,802	(154,352)	68,477

Communications: To support our marketing and social media costs.

Community Engagement: To support our work out in the community including our hubs.

CYPS: To support our work with Children and Young People.

ECLO: To support our ECLO service.

Equipment: To provide essential equipment

Technology: To support our Assistive Technology and AI work.

Other: Multi-purpose grants covering some or all of the above areas of work.

25 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	750,000	-	-	26,000	-	776,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	98,800	-	-	-	-	98,800
Legacy Income Protection Reserve	100,000	-	-	-	-	100,000
Recruitment Reserve	31,800	-	-	-	-	31,800
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	40,000	-	-	-	-	40,000
Legacy Projects Reserve	100,000	-	-	140,000	-	240,000
General funds	29,666	2,941,728	(2,765,726)	(166,000)	(8,253)	31,415
	1,780,266	2,941,728	(2,765,726)	-	(8,253)	1,948,015

25 Unrestricted funds **(Continued)**

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2024 £
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	750,000	-	-	-	-	750,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	90,000	-	-	8,800	-	98,800
Legacy Income Protection Reserve	-	-	-	100,000	-	100,000
Recruitment Reserve	31,800	-	-	-	-	31,800
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	40,000	-	-	-	-	40,000
Legacy Projects Reserve	-	-	-	100,000	-	100,000
General funds	13,319	3,185,530	(3,030,927)	(208,800)	70,544	29,666
	1,555,119	3,185,530	(3,030,927)	-	70,544	1,780,266

25 Unrestricted funds **(Continued)**

Investment Reserve - This reserve represents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.

Operational Reserve - The operational reserves is to cover contingencies such as loss of major contract, closure or downsizing costs.

Property Reserve - To address the current and future expected repairs/development needs of the charity's premises.

Professional Training Reserve - A reserve to address the growing shortage of qualified professionals by supporting members of staff to achieve professional and other qualifications.

Recruitment Reserve - To enable the charity to fill vacancies by advertising and headhunting more widely in a tight labour market.

Isolation in Older People Reserve - To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic.

Capital Expenditure Reserve - To fund the replacement of computers and laptops coming to the end of their useful life.

Legacy Income Protection Reserve – A reserve to enable the Charity to plan the use of legacy income, whilst this income stream is in development and less predictable.

Legacy Strategic Projects Reserve - To fund key strategic projects.

26 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	60,622	-	60,622
Investments	1,420,555	-	1,420,555
Current assets/(liabilities)	484,495	69,244	553,739
Provisions	(17,657)	-	(17,657)
	1,948,015	69,244	2,017,259

26 Analysis of net assets between funds (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	54,455	-	54,455
Investments	1,436,370	-	1,436,370
Current assets/(liabilities)	308,741	68,477	377,218
Provisions	(19,300)	-	(19,300)
	1,780,266	68,477	1,848,743

27 Financial commitments, guarantees and contingent liabilities

As a result of the award of the Children's Services Contract (1st April 2022) and the Adult's Service Contract (Updated February 2021), two employees are members of the Surrey Pension Fund (part of LGPS). Surrey County Council has accepted responsibility for all liabilities prior to 1st February 2016, and a fixed employer's contribution rate of 22% applies for the duration of the contracts. The charity has not accepted any risk arising from actuarial valuations made before, during or after the contract term. This issue was formally agreed with Surrey County Council in 2019 and an Admission Agreement signed.

A separate provision of £17,657 has been made in the financial year (2024: £19,300) for potential strain events which may arise.

28 Operating lease commitments

Lessee
The operating lease figure represents a 36-month lease for 2 Ricoh photocopiers.

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	1,382	1,037
Between two and five years	1,728	2,765
	3,110	3,802

29 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

30 Analysis of changes in net funds

The charity had no material debt during the year.

31	**Cash generated from operations**	**2025**	**2024**
		£	**£**
	Surplus for the year	168,516	204,597
	Adjustments for:		
	Investment income recognised in statement of financial activities	(49,680)	(48,962)
	Gain on disposal of tangible fixed assets	(1,477)	-
	Fair value gains and losses on investments	8,253	(70,544)
	Depreciation and impairment of tangible fixed assets	22,102	18,554
	Movements in working capital:		
	(Increase)/decrease in stocks	(5,920)	691
	(Increase)/decrease in debtors	(12,719)	7,123
	Increase in creditors	10,629	2,165
	Increase in provisions	(1,643)	(1,168)
	(Decrease) in deferred income	(4,483)	(4,049)
	Cash generated from operations	133,578	108,407

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

England & Wales - Charity number 1121949

Accounts

Charity registration number 1121949

Company registration number 06309405 (England and Wales)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Turnbull	
	Mr S Wherry	
	Mrs C Wilmshurst - Chair	
	Mr R Gilmore	
	Mrs M Da Silva Skinner	
	Ms C Shevlin	
	Mrs P Gunn	
	Mr G Lewis - Honorary Treasurer	
	Mr B Green	
	Ms B Halliday	
	Mr D Liversidge	
	Mr S Plowman	
	Mr A Scarrott	(Appointed 19 December 2023)
Secretary and Chief Executive	Ms C Burgess	
Charity number	1121949	
Company number	06309405	
Principal address	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Registered office	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Auditor	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal and Administrative Status

The Surrey Voluntary Association for the Blind was founded on 24th February 1922.

The Association was formally registered as a charity in 1961: number 200068. The Association's trustees had the legal status of an unincorporated association of persons and the governing instruments under which it operated comprised a constitution, which was adopted on 16 October 1974 and amended in October 1998. At an Extraordinary General Meeting following consultation with staff, volunteers and members, the Association voted to change its name to the Surrey Association for Vision Impairment (SAVI). The change of name was approved and registered by the Charity Commission (Ref: OC-G270573-CD (Ldn) dated 13 March 2002).

Incorporation on 11th July 2007 led to a change of charity number to 1121949 and the addition of a company registration 06309405. The charity's focus remained on vision impaired adults and children, and those with a combined sight and hearing loss, in the administrative county of Surrey. The charity's governing instruments are now encapsulated in Articles of Association.

Trustees approved a resolution to adopt the trading name of Sight for Surrey on 8th January 2014, which was registered by the Charity Commission (Ref:LC/1121949/FC) dated 31st January 2014). The organisation became pan-sensory, to support people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, and uses the name Sensory Services by Sight for Surrey to reflect this. This pan-sensory focus followed the Local Authority awarding the Combined Sensory Contract to the charity in 2016.

Connected Charities and Companies

There are no connected Charities or Companies.

Objectives and activities

Trustees reviewed and refreshed the Centenary Strategy, and in doing so, set the strategic direction for the charity through until 2027. People who we support, volunteers, and our staff, were involved in writing the refreshed strategy.

The new strategy sets out our intentions to continue to build on our work as a pan-sensory charity, to enable and empower more people, and to lay solid foundations for the future by developing the infrastructure of the charity and our ways of working.

Sensory Services by Sight for Surrey Strategy 2023 – 2027

Our Vision

Our vision is an inclusive Surrey, where people who are Deaf, hard of hearing, blind, partially sighted, and deafblind, can live life with freedom, choice, and respect.

Our Mission

Our mission is to empower and enable people to achieve their goals, overcome barriers and obstacles, and have the skills and confidence to navigate life. We offer expert support, services, and advice across Surrey delivering our work in homes, communities, and from our main office hub.

At the heart of our mission lies a deep commitment to equality. We advocate for accessibility and inclusion, to ensure that people who are Deaf, hard of hearing, blind, partially sighted, and deafblind can lead full and independent lives. We work in partnership with the people we support, and collaborate with families, professionals, and community partners.

Our Values

- **We Innovate**: Constantly striving for creative solutions to make a greater impact.
- **We Empower**: Building independence and confidence in those we serve.
- **We Respect**: Treating every individual with dignity.
- **We Include**: Building a diverse and inclusive community where everyone belongs.
- **We are Accountable**: we ensure that every decision made is with consideration to all those we are accountable to – including the communities we serve, our funders, commissioners, donors, and the Charity Commission.
- **We Champion Accessibility**: Leading the charge to make Surrey more accessible for all.

Our Strategic Objectives

1. Remove barriers to enable every Deaf, hard of hearing, blind, partially sighted, and deafblind person in Surrey to overcome challenges to live full and independent lives.
2. Enable more people, faster, to achieve their aspirations and goals.
3. Ensure people with sensory impairment and the Deaf community have the support they need to use technology and artificial intelligence (AI)
4. Set our charity up for the future by building capacity, capability, efficiency, and resilience.

10 Strategic Goals sit below these over-arching objectives, and these are phased for delivery through to 2027.

Performance monitoring

Performance against the strategy and contracts is monitored by the Senior Management Team and reported to the Services Committee, the Board, and our Local Authority and NHS Commissioners.

Operational service delivery is grouped into three departments covering Adult Services, Children and Young People's Services, and Charity Services.

The Adult Services Department delivers the comprehensive Surrey County Council multi-sensory contract and the intent of our strategy. It oversees our specialist work, encompassing services and support for people who are Deaf, hard of hearing, vision impaired, and deafblind. We maintain a lead position in terms of our professional standing in Surrey and beyond through workshops, events, and representation on national bodies. We have sustained this position in the face of increasing financial pressure on local authorities by finding ways to work differently and adapting, modernising, and changing working practices.

Monitoring quality assurance and service provision against contracts is achieved by quarterly reporting of statistics and outcomes to Surrey County Council Commissioning and Procurement, and by reporting to the County Council service user reference groups, Surrey Vision Action Group (SVAG) and the Hard of Hearing Forum, both facilitated by the Surrey Coalition of Disabled People.

Public Benefit

Sight and/or hearing impairment can occur to anyone, at any time in their lives. Sensory Services by Sight for Surrey is proud to have delivered services to the community of Surrey for more than a century. It has changed from a philanthropic blind society to one that combines professional service delivery to people with all sensory impairments, and the Deaf community, with an ethos of voluntary service. We remain committed to public service of the highest order.

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work.

Achievements and performance

Having previously been awarded the Queen's Award for Voluntary Service, we were delighted to enjoy a visit from Her Royal Highness, The Duchess of Edinburgh, in April 2023. The charity was also able to nominate two volunteers to represent the charity at a Garden Party at Buckingham Palace in May 2023 to mark our achievement. The Garden Party was attended by Chair of Trustees Christine Wilmshurst, and Peter Rose, a Volunteer Driver.

We are delighted that Dame Judi Dench has kindly agreed to continue as our patron, following her coming on board during our Centenary Year.

The following summary outlines the level of services delivered and should be read in conjunction with our 2023 – 2024 Impact Report for further performance information and key achievements.

Service Delivery

Adult Services

Bev Bishop, Head of Adult Services, retired in May 2023. During the course of Bev's working life, she has had a tremendous impact on the lives of people with sensory impairment, and with and for the Deaf community and we extend our sincere thanks to her. Diane Smith MBE joined the charity as Head of Adult Services in October 2023.

The Adult Services Department has worked hard over the last year to address the impact of the Covid-19 pandemic on our waiting lists for services and begun work to improve the customer journey into and through our services and support.

Adult Services have experienced an increase in demand over the last year, when comparing year on year figures against 2022-2023. Some of the high level demand increases are summarised below:

- Certificate of Vision Impairment (CVI) registrations increased by 17%.
- 960 people were supported with sight loss in comparison to 820 the previous year – a 17% increase.
- 653 people were supported with dual sensory loss in comparison to 538 the previous year – a 21% increase.
- 242 people were supported for hearing loss in comparison to 164 in the previous year – a 48% increase.
- 1884 people in Surrey had direct specialist support in comparison to 1574 in the previous year – a 19% increase.
- There was a 32% increase of those supported over the age of 75 years old (1022 compared to 774)
- 40% increase of those applying for Attendance Allowance compared to the previous year.
- 27% increase of those applying for Personal Independence Payment (PIP) compared to the previous year.
- 9 out of the 11 local boroughs in Surrey experienced an increase of demand, which closely aligns with the age profiles of those boroughs.

It is a testament to the hard work of our teams that, despite this increased demand, the department has been able to reduce waits for some key services by making changes to the ways we work and identifying efficiencies.

Adult Services worked with other departments to refresh and relaunch the workshop day previously known as our Professional Seminar, and now known as the Breaking Down Barriers workshop. These workshops have been popular with people working in different organisations across the county, in all sectors, which has contributed towards the strategic objective to break down barriers to inclusion and access for people who are Deaf, hard of hearing, vision impaired, and those who are deafblind.

The Deaf Cafes have continued to grow in popularity, thanks to the hard work of the Deaf Services team, with Deaf people travelling from far and wide to come along, both to access support, support each other, and to have the opportunity to engage with a range of people invited in to provide presentations.

Adult Services, supported by a Better Care Fund (BCF) grant from Surrey Heartlands, have continued to deliver activities for the deafblind Friendship Group throughout the year, with activities on offer to suit all interests and needs with an average attendance of 35 participants per month.

Children and Young People's Services

The Children and Young People’s Service have continued to deliver the Habilitation Contract, working closely with our colleagues at Surrey County Council to ensure Children and Young people with a vision impairment, and those with multi-sensory impairment, are able to develop the skills they need to thrive, and to develop a conceptual understanding of the world around them.

The department have continued to deliver the Surrey County Council Short Breaks Contract, and a full programme of activities and groups for Children and Young People.

The Counselling Service for Children and Young People has had a busy year, not least due in part to the impact of the Covid-19 pandemic on the mental health and wellbeing of young people. The service allows us to support the needs of the whole family, including any sighted siblings, and parents, depending on who needs support.

Our Family Support Service has developed to enable opportunities for families to offer peer-support to each other, as well as to be supported by our Family Support Worker with a range of barriers and challenges.

Charity Services

The Charity Services Department includes our Eye Clinic Liaison Officer (ECLO) team, our Resource Centre team, and our Access Technology team.

The Resource Centre continues to be as busy as ever, with over 350 people being seen in the centre this year, alongside the outreach activity the Resource Centre Manager undertakes.

The ECLO team, who work out of hospitals across Surrey, have helped over 1,000 people this year, at a time in their lives when they needed support the most. During this year, Justine Jasper, Head of Charity Services, was also involved in a national project, to work on the Eye Care Support Pathway with a small group of other Visionary members. This was an important opportunity to share the experiences of the pathway for people in Surrey on a national stage to influence change.

We continue to deliver the Low Vision Service at East Surrey Hospital (Surrey and Sussex NHS Trust).

We applied for the Thomas Pocklington Trust (TPT) and RNIB Internship grant programme, and consequently secured part funding towards an Artificial Intelligence (AI) Trailblazer internship. Our AI Trailblazer joined the charity in February 2023 and is already having a big impact in helping us to expand our technology training service for the people we support to make better use of AI to overcome accessibility barriers.

Community Engagement & Outreach

Our Community Engagement team launched a series of new Community Hubs across the county this year. Starting at the main office base in Fetcham, we then launched others in Oxted and New Haw. More locations will open throughout 2024. These events will give the people we support an opportunity to meet other local people, an opportunity to establish new friendships, and to reduce feelings of loneliness and social isolation.
The Community Engagement and Outreach team continue to visit all the community centres, community groups, care homes and health professionals and to continue to signpost people to our services and grow our supporter base.

Fundraising

The fundraising team had a successful year continuing to grow our Trusts and Grant income and building relationships with local organisations including The Guildford Lions, St John's School in Leatherhead, Bookham Food Festival, Shere Hill Climb, Chobham Golf Club and many WI, Rotary and other community groups.

We are very grateful for all the donations and grants we received this year including restricted donations from:

- Surrey Heartlands Workforce Alliance Innovation Fund
- Smart Energy GB In Communities Fund
- Walton Charity
- Community Foundation for Surrey - Woking Council Community Fund 23-24
- South Western Railway Customer and Community Fund 23-24
- The National Lottery Community Fund - RC London and South East Region

We were also the beneficiary of a large legacy for which we are very grateful. This legacy will enable key elements of our revised strategy to be delivered over the next three years.

Sensory Services by Sight for Surrey raised the following amounts through the fundraising programme this year:

Donation income: £267,073
Restricted grant income: £133,802
Legacy income: £273,800
Total £674,675 of which £228,800 was moved to reserves.

Volunteering

As of March 2024, we had 137 active volunteers regularly giving their time to allow us to empower and enable the people we support. We continue to grow our volunteers, aiming to increase the number of roles each volunteer covers within the organisation where possible.

Volunteers help the people we support through a variety of roles – our home visitors and telephone befrienders help combat social isolation, whilst the driver roles allow people to access the Resource Centre, our Access Technology Trainer, AI Trailblazer or take people to our new Meet Up Catch Ups. Our Technology Volunteers support individuals within the home to set up new laptops, Alexa devices or help install new software. All our roles help the people we support feel less isolated and through feedback they give, we see a massive impact our volunteers make to support the work we do.

One of our Young Ambassadors received a Coronation Champions Award and attended the Coronation Concert at Windsor Castle. Two of our volunteers attended a garden party at Buckingham Palace.

Communications and Public Relations

Our Communications Officers continue to develop our media and engagement strategy to raise the profile of Sensory Services by Sight for Surrey. The Royal Visit attracted widespread media coverage in the national and regional press. National media highlights includes Hello Magazine, The Daily Mail, www.royal.uk (official website of the Royal family) and The Times.

Our Digital Storytelling Officer has made a huge impact on our social media work and has increased followers across our channels by 15%.

We have appeared on BBC Radio Surrey and Surrey Hills Radio, as well as been in many local publications including the Surrey Mirror, Oxted Local and Vantage Magazines.

Our Signpost magazine is sent to over 6,000 people including our volunteers, supporters, and community organisations twice a year in a variety of formats including Braille, British Sign Language, large print, audio, and email. Signpost is also accessible via Amazon Alexa for people who prefer to get the news in audio format via their home smart speaker.

An e-news communication is sent to over 2,000 people every month.

Financial Review

It is confirmed that the company's assets are available and adequate to fulfil the obligations of the charity within its general funds and within each of its designated and restricted funds. Attached are the audited financial statements including detailed explanatory notes.

Sight for Surrey's annual operational result was an audited surplus of £141,709 (2023: £101,914). Our investments returned a surplus/(loss) of £70,544 (2023: £(60,901)), giving a net movement in funds of plus £204,597 (2023: £41,013).

Sight for Surrey Reserves
At the close of the financial year 2023/24, our reserves were £1,848,743 (2023: £1,644,146).

We maintain reserves adequate to:
a. Meet the obligations required by funders and donors through restricted funding
b. Underpin existing projects within business plan which are only partially funded or unfunded in the medium term
c. Cover the cost of a possible property purchase and relocation costs
d. Meet statutory and operational requirements in the event of the closure or downsizing of the charity
e. Guard against unforeseen financial pressures

The following definitions apply to Sight for Surrey's Reserve Statement:

Restricted Funding - This funding comprises legacy or other funding given to Sight for Surrey and dedicated to a specific purpose, and may not be used otherwise.

Designated Funds - This funding underpins existing projects in the medium term until full sustainable funding can be achieved or the project ends. Provision is also made under designated funds to ring fence funding for major, usually capital projects.

Free and Available Reserve - There is the option for trustees to establish additional reserves to ensure that the charity is adequately staffed and able to expand into areas of need. Maintain free and available reserves to cover unforeseen contingencies.

Reserves Overview

Restricted funds:	**£68,477**
Designated funds:	
Investment reserve	£100,000
Operational reserve	£750,000
Capital Expenditure reserve	£40,000
Property reserve	£500,000
Professional training reserve	£98,800
Recruitment reserve	£31,800
Isolation in older people reserve	£30,000
Legacy projects reserve	£100,000
Legacy income protection reserve	£100,000
	£1,750,600
Free reserves:	**£29,666**

Total Reserves (Restricted, Designated, and Free Reserves) £1,848,743

Investment Policy
The Trustees follow a diversified investment approach to ensure that the charity is not over exposed to the risks associated with individual asset classes or fund managers. The Finance Committee is mandated to proactively monitor the portfolio within the investment policy guidelines with a view to achieving stable growth over the long term. Formal quarterly review meetings and monitoring are in place where allocation levels between cash and equity investments, both new and existing, are discussed and changes actioned. At least annually, the investments portfolio and performance is reviewed with fund managers.

Ethical Investment
Sight for Surrey seeks to follow the guidance on ethical investment provided by the Charity Commission in the Basic Principles of Detailed Guidance for the investment of charitable funds. Accordingly, the Trustee Board agreed and implemented investment principles in order to achieve, via its providers, maximum return from a set of investments which have been selected prudently. Our ethical investment policy is intended to be entirely consistent with the duty to secure maximum returns from the investment of charitable funds. However, in accordance with Charity Commission guidelines it is possible to avoid investments in particular businesses which result in conflict with Sight for Surrey's charitable aims and we will therefore not invest in any company whose major business activity or focus is tobacco products.

At the Balance Sheet date, 31st March 2024 the investments held by Sight for Surrey were:

Fund Manager:	Market Value (£):	
	Current year:	Previous year:
Charity Aid Foundation Deposit Fund	375,800	320,000
Rathbones Investment Managers	1,060,570	997,683
Total investments	1,436,370	1,317,683

Grants Policy
From time to time Sight for Surrey makes a small grant to a club and other social outlets for the people we support.

Risk Management

Trustees are satisfied that there are procedures in place to identify major risks. The charity is aware of the provisions of the Charities SORP (FRS 102) (2019). Major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

Trustees review and evaluate the Risk Register covering all 'risks' to which the charity could be exposed and receive a brief from the Chief Executive on the appropriate grading and action taken to manage them. The Full Risk Register is updated and reviewed quarterly by the Finance and Investment Committee. The top 5 risks are identified and presented quarterly to all Trustees at the Board Meeting, and the full Risk Register is shared with all Trustees annually.

The full list of key potential risks as assessed in March 2024 was:

- Contractual – risk of the loss of a significant contract
- Strategic – risk of a lack of direction or forward planning
- People – risk of not retaining staff and being unable to recruit staff
- People – risk of not having enough management capacity
- Governance – risk of not being able to recruit Trustees, and/or not having the right mix of skills
- Financial – risk of the loss of major funding sources
- Financial – risk of financial insolvency
- Financial – risk of fraud
- Operational – risk of longer waiting times for the people we serve
- Operational – risk of major disasters
- Premises – risk of the premises becoming unusable
- Technology – risk of cybersecurity attacks
- Compliance – risk of HR regulatory breaches
- Reputational – risk of damage to the reputation of the charity

Structure, governance and management

The Trustees are responsible for keeping adequate accounting records sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and,
- The Trustees have taken all steps to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of the financial statements were:

Mr R Turnbull
Mr S Wherry
Mrs C Wilmshurst - Chair
Mr R Gilmore
Mrs M Da Silva Skinner
Ms C Shevlin
Mrs P Gunn
Mr G Lewis - Honorary Treasurer
Mr B Green
Ms B Halliday
Mr D Liversidge
Mr S Plowman
Mr A Scarrott (Appointed 19 December 2023)

Election and Appointment of Trustees

Trustees are recruited by an open recruitment process, with vacancies advertised by local Volunteer Bureaus, on national recruitment websites, and to the people who use our services and support. Trustee Appointments Panels are established as needed for trustee recruitment and interview. Trustees are appointed for periods of four years and retire by rotation in accordance with the terms of the articles of association. At each annual general meeting, one quarter of the Board retires from office and are eligible for re-election. The Chair is elected for a two year term.

The people we support and the County Council service user reference groups, Surrey Vision Action Group (SVAG), Surrey Deaf Community and the Hard of Hearing Forum, all facilitated by the Surrey Coalition of Disabled People, provide valuable feedback to Trustees about the impact of our services.

Governance

Sight for Surrey is overseen by no more than 15 Trustees who form the Trustee Board. They meet quarterly. As of 31st March 2024, there were 13 trustees, 8 of whom have lived experience of sensory impairment, Deafness, or as a carer, which represents over 60% of the Trustee Board. Two trustees are vision impaired; one has a child with vision impairment, one is a profoundly Deaf British Sign Language (BSL) user, one is Hard of Hearing, and three have combined sight and hearing loss and are deafblind.

Organisational structure

Trustees undergo induction and training and are given opportunities to acquaint themselves with the work of the charity. Trustees are encouraged to take an interest in a particular aspect of the work of the organisation and are expected to join one or more of the Committees.

Board Committees

The Finance and Investment Committee meets quarterly to deal with all financial, investment, and risk aspects of the charity's operations and makes recommendations to the Trustee Board.

The Services Committee monitors service delivery, and analyses and reviews operational work, along with emerging needs from the people we support, with senior managers.

The Fundraising Committee oversees our fundraising plans, activities, and performance.

In accordance with the Articles of Association, each Committee meets on a quarterly basis.

Senior Management Team

Senior managers work with the Chief Executive in a Senior Management Team, and this is extended to work with other managers as appropriate.

Full staff meetings are held in-person twice per year, with staff meeting in teams and departments throughout the year, often utilising video conferencing to do so.

The charity has no legal relationship with any other related charity in the pursuance of its mission but has a guiding principle of working in partnership with all organisations that can help deliver the strategic objectives.

Auditor

In accordance with the company's articles, a resolution proposing that Warner Wilde Limited be reappointed as auditor of the company will be put at a General Meeting.

Acknowledgements
Finally, the Trustees again offer their thanks and appreciation to Sight for Surrey staff and volunteers for their continued loyalty, hard work and support. In addition, a sincere thank you to all those who provide the charity with funds, through donations, grants or sponsorship and gifts in kind which enables us to fulfil our mission to enable and empower people with sensory impairment, and the Deaf community, in Surrey.

In approving the Trustees' Report, the Trustees are also approving the Directors' Report in their capacity as company directors.

The trustees report was approved by the Board of Trustees and is signed for and on behalf of the Trustees of Sight for Surrey.

.....

Mrs C Wilmshurst - Chair

Date: 28th November 2024

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also directors of Sight for Surrey for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the result of the charity for that period. The Board of Trustees are responsible for ensuring that the Charity:

a. Select suitable accounting policies and then apply them consistently.
b. Observe the methods and principles in the Charities Statement of Recommended Practice.
c. Make judgements and estimates that are reasonable and prudent.
d. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Opinion

We have audited the financial statements of Surrey Association for Visual Impairment (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

•the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

•we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

•we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;

•we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

•identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company’s financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

•making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

•considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

•testing controls with walk through procedures and substantive transaction testing;

To address the risk of fraud through management bias and override of controls, we:

•performed analytical procedures to identify any unusual or unexpected relationships;

•tested journal entries to identify unusual transactions;

•assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;

•investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

•agreeing financial statement disclosures to underlying supporting documentation;

•reading the minutes of meetings of those charged with governance;

•enquiring of management as to actual and potential litigation and claims;

•reviewing correspondence with HMRC and relevant regulators such as the Charity Commission.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

F J Wilde FCCA DChA
(Senior Statutory Auditor)
Warner Wilde Limited

11 December 2024

Chartered Certified Accountants
Statutory Auditor

4 Marigold Drive
Bisley
Surrey
United Kingdom
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	**3**	540,873	133,802	674,675	256,018	157,911	413,929
Charitable activities	**4**	2,495,663	-	2,495,663	2,392,053	-	2,392,053
Other trading activities	**5**	18,061	-	18,061	15,400	-	15,400
Investments	**6**	48,962	-	48,962	23,839	-	23,839
Other income	**7**	81,971	-	81,971	51,389	-	51,389
Total income		3,185,530	133,802	3,319,332	2,738,699	157,911	2,896,610
Expenditure on:							
Raising funds	**8**	42,659	-	42,659	24,993	-	24,993
Charitable activities	**9**	2,988,268	154,352	3,142,620	2,614,465	147,117	2,761,582
Other expenditure	**14**	-	-	-	8,121	-	8,121
Total expenditure		3,030,927	154,352	3,185,279	2,647,579	147,117	2,794,696
Net gains/(losses) on investments	**15**	70,544	-	70,544	(60,901)	-	(60,901)
Net income and movement in funds		**225,147**	**(20,550)**	**204,597**	**30,219**	**10,794**	**41,013**
Reconciliation of funds:							
Fund balances at 1 April 2023		1,555,119	89,027	1,644,146	1,524,900	78,233	1,603,133
Fund balances at 31 March 2024		1,780,266	68,477	1,848,743	1,555,119	89,027	1,644,146

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**17**		54,455		38,497
Investments	**18**		1,436,370		1,317,683
			1,490,825		1,356,180
Current assets					
Stocks	**19**	56,100		56,791	
Debtors	**20**	79,964		87,087	
Cash at bank and in hand		498,116		423,402	
		634,180		567,280	
Creditors: amounts falling due within one year	**21**	(256,962)		(258,846)	
Net current assets			377,218		308,434
Total assets less current liabilities			1,868,043		1,664,614
Provisions for liabilities	**21**		(19,300)		(20,468)
Net assets			1,848,743		1,644,146
Income funds					
Restricted funds	**25**		68,477		89,027
Unrestricted funds	**26**				
Designated funds		1,750,600		1,541,800	
General unrestricted funds		29,666		13,319	
			1,780,266		1,555,119
			1,848,743		1,644,146

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 23rd December 2024

.....

Mrs C Wilmshurst
Trustee

Company registration number 06309405

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**31**		108,407		(85,034)
Investing activities					
Purchase of tangible fixed assets		(34,515)		(25,141)	
Purchase of investments		(361,334)		(441,113)	
Proceeds from disposal of investments		313,191		134,970	
Investment income received		48,962		23,839	
Net cash used in investing activities			(33,696)		(307,445)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			74,711		(392,479)
Cash and cash equivalents at beginning of year			423,402		815,881
Cash and cash equivalents at end of year			498,116		423,402

1 Accounting policies

Charity information

Surrey Association for Visual Impairment is a private company limited by guarantee incorporated in England and Wales. The registered office is Rentwood, School Lane, Fetcham, Leatherhead, Surrey, KT22 9JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Office and computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	145,531	-	145,531	86,554	-	86,554
Legacies	273,800	-	273,800	15,500	-	15,500
Grants	121,542	133,802	255,344	153,964	157,911	311,875
	540,873	133,802	674,675	256,018	157,911	413,929

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sales within charitable activities	97,934	111,708
Services provided under contract	2,056,361	1,952,675
Sales of services by beneficiaries	341,368	327,670
	2,495,663	2,392,053

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	18,061	15,400

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	27,657	22,079
Interest receivable	21,305	1,760
	48,962	23,839

7 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	871	1,512
Access to Work	81,100	49,877
	81,971	51,389

8 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	20,318	17,763
Publicity Costs	14,379	6,316
Other fundraising costs	306	500
	35,003	24,579
Trading costs		
Other trading activities	-	414
Investment management	7,656	-
Total costs	42,659	24,993

In addition to the fundraising costs in this note, £78,105 salary costs and £11,697 other costs are fundraising costs which are part of the 'fundraising and engagement' charitable activity in note 9. Total fundraising costs are therefore £124,805. Engagement activity in Note 9 includes Outreach Support, Community Engagement, Volunteering, and Communications.

9 Expenditure on charitable activities

	Adult Combined Sensory	Communicator Guides	Interpreting	Fundraising & Engagement	Welfare Benefits	Charity Services	Children & Young People	Total
	2024	2024	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	738,425	224,769	39,768	301,982	85,807	160,902	236,991	1,788,644
Depreciation and impairment	2,244	-	-	-	-	-	-	2,244
Charitable expenditure	453,962	40,013	70,027	68,453	3,516	56,297	53,256	745,524
	1,194,631	264,782	109,795	370,435	89,323	217,199	290,247	2,536,412
Share of support and governance costs (see note 10)								
Support	299,007	23,489	23,489	82,211	29,361	76,338	58,722	592,617
Governance	3,627	797	797	2,790	996	2,591	1,993	13,591
	1,497,265	289,068	134,081	455,436	119,680	296,128	350,962	3,142,620
Analysis by fund								
Unrestricted funds	1,342,913	289,068	134,081	455,436	119,680	296,128	350,962	2,988,268
Restricted funds	154,352	-	-	-	-	-	-	154,352
	1,497,265	289,068	134,081	455,436	119,680	296,128	350,962	3,142,620

9 Expenditure on charitable activities **(Continued)**

Previous year:	Adult Combined Sensory	Communicator Guides	Interpreting	Fundraising & Engagement	Welfare Benefits	Charity Services	Children & Young People	Total
	2023	2023	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Direct costs								
Staff costs	1,020,727	201,300	14,152	217,041	45,397	92,161	220,975	1,811,753
Charitable expenditure	196,804	33,235	51,807	39,439	4,206	42,385	54,121	421,997
	1,217,531	234,535	65,959	256,480	49,603	134,546	275,096	2,233,750
Share of support and governance costs (see note 10)								
Support	254,130	20,330	20,330	71,156	25,413	66,074	50,826	508,259
Governance	9,787	783	783	2,740	979	2,544	1,957	19,573
	1,481,448	255,648	87,072	330,376	75,995	203,164	327,879	2,761,582
Analysis by fund								
Unrestricted funds	1,334,331	255,648	87,072	330,376	75,995	203,164	327,879	2,614,465
Restricted funds	147,117	-	-	-	-	-	-	147,117
	1,481,448	255,648	87,072	330,376	75,995	203,164	327,879	2,761,582

10 Support costs allocated to activities

	2024	2023
	£	£
Staff costs	312,107	256,270
Depreciation	16,310	14,733
Other staff costs	36,392	30,963
Repairs and maintenance	1,889	13,159
Travelling and subsistence	4,475	5,481
Office costs	84,051	59,598
Marketing costs	6,971	9,020
Rent and utilities	62,714	58,001
Computer costs	58,409	44,939
Bank charges	2,139	1,412
Insurance	7,160	14,683
Governance costs	13,591	19,573
	606,208	527,832
Analysed between:		
Adult Combined Sensory	302,634	263,917
Communicator Guides	24,286	21,113
Interpreting	24,286	21,113
Fundraising & Engagement	85,001	73,896
Welfare Benefits	30,357	26,392
Charity Services	78,929	68,618
Children & Young People	60,715	52,783
	606,208	527,832

Governance costs comprise:	2024 £	2023 £
Audit fees	8,000	7,620
Legal and professional	2,434	4,155
Under accrual of audit fees 2022	-	7,798
Events - other costs	3,157	-
	13,591	19,573

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	8,000	7,620
Depreciation of owned tangible fixed assets	18,554	16,539

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

13 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	110	119

Employment costs	2024 £	2023 £
Wages and salaries	1,847,003	1,800,392
Social security costs	127,571	144,955
Other pension costs	126,177	122,676
	2,100,751	2,068,023

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 - £70,000	1	-

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	350,244	324,653

14 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	-	8,121

15 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	70,544	(60,901)

16 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

17 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Office and computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	13,439	375	142,242	156,056
Additions	12,478	863	21,174	34,515
Disposals	-	-	(33,174)	(33,174)
At 31 March 2024	25,917	1,238	130,242	157,397
Depreciation and impairment				
At 1 April 2023	7,311	375	109,876	117,562
Depreciation charged in the year	2,581	86	15,887	18,554
Eliminated in respect of disposals	-	-	(33,174)	(33,174)
At 31 March 2024	9,892	461	92,589	102,942
Carrying amount				
At 31 March 2024	16,025	777	37,653	54,455
At 31 March 2023	6,128	-	32,369	38,497

18 Fixed asset investments

	Listed investments	Unlisted investments	Cash in portfolio	Total
	£	£	£	£
Cost or valuation				
At 1 April 2023	961,162	320,000	36,521	1,317,683
Additions	105,534	255,800	-	361,334
Valuation changes	70,544	-	-	70,544
Cash movement	-	-	(30,024)	(30,024)
Disposals	(83,167)	(200,000)	-	(283,167)
At 31 March 2024	1,054,073	375,800	6,497	1,436,370
Carrying amount				
At 31 March 2024	1,054,073	375,800	6,497	1,436,370
At 31 March 2023	961,162	320,000	36,521	1,317,683

19 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	56,100	56,791

20 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Trade debtors	27,473	54,596
Other debtors	19,517	2,337
Prepayments and accrued income	32,974	30,154
	79,964	87,087

21 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		38,011	33,686
Deferred income	**23**	13,909	17,958
Trade creditors		30,212	21,822
Other creditors		19,958	15,955
Accruals		154,872	169,425
		256,962	258,846

22 Provisions for liabilities

	2024	2023
	£	£
Retirement Benefit Obligations	19,300	20,468

Movements on provisions:

	Retirement Benefit Obligations
	£
At 1 April 2023	20,468
Reversal of provision	(1,168)
At 31 March 2024	19,300

23 Deferred income

	2024	2023
	£	£
Other deferred income	13,909	17,958

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	13,909	17,958
Movements in the year:		
Deferred income at 1 April 2023	17,958	128,705
Released from previous periods	(17,958)	(128,705)
Resources deferred in the year	13,909	17,958
Deferred income at 31 March 2024	13,909	17,958

24 Retirement benefit schemes

Defined contribution schemes	2024	2023
	£	£
Charge to profit or loss in respect of defined contribution schemes	126,177	122,676

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

25 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
Children's Project - BBC Children in Need	6,215	-	(6,215)	-
Surrey Downs Better Care Fund	31,950	-	(31,950)	-
The National Lottery Community Fund - RC London and South East Region	50,862	63,977	(49,362)	65,477
Walton Charity	-	3,000	-	3,000
Community Foundation - Woking Council Community Fund 23-24	-	1,500	(1,500)	-
Surrey Heartlands Workforce Alliance Innovation Fund	-	17,400	(17,400)	-
Smart Energy GB in Communities Fund	-	14,985	(14,985)	-
South Western Railway Customer and Community Fund	-	32,940	(32,940)	-
	89,027	133,802	(154,352)	68,477
	89,027	133,802	154,352	68,477

Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
Children's Project - BBC Children in Need	8,221	22,536	(24,542)	6,215
Surrey Downs Better Care Fund	34,500	-	(2,550)	31,950
The National Lottery Community Fund - RC London and South East Region	-	101,725	(50,863)	50,862
Walton Charity	-	3,000	(3,000)	-
The National Lottery Community Fund	18,095	-	(18,095)	-
Community Foundation, NHS Charities Together	8,717	24,650	(33,367)	-
Community Foundation for Surrey - The Peter Harrison Fund	3,000	-	(3,000)	-
The Sobell Foundation	4,200	-	(4,200)	-
The John Coates Charitable Trust	1,500	-	(1,500)	-
London Borough of Hounslow Thriving Communities Fund	-	5,000	(5,000)	-
Community Foundation for Surrey - Carrington family Trust Fund	-	1,000	(1,000)	-
	78,233	157,911	147,117	89,027
	78,233	157,911	147,117	89,027

25 Restricted funds **(Continued)**

Children's Project - BBC Children in Need – To provide support for children who are blind, vision impaired or have combined sight and hearing loss.

Surrey Downs Better Care Fund – To increase social and recreation programmes to reduce isolation for people in Surrey with a sensory impairment or from the Deaf Community.

The National Lottery Community Fund - RC London and South East Region – To support additional services for ECLO, Access Technology, Admin & Data Support, and Children's Family Support.

Walton Charity - To support our ECLO and Hearing Loss Advisor services.

Community Foundation - Woking Council Community Fund 23-24 - To support our Benefit Service

Surrey Heartlands Workforce Alliance Innovation Fund (Received 19/04/2023) - To fund the Digital Storytelling Officer post.

Smart Energy GB In Communities Fund - To fund Communication and Smart Meter Project.

South Western Railway Customer and Community Fund 23-24 - To support our Sensory Inclusion Project lead.

The National Lottery Community Fund – To support our additional services for ECLO, Access Technology, Admin & Data Support, and Children's Family Support.

Community Foundation, NHS Charities Together – To support our ECLO and hard of hearing services.

Community Foundation for Surrey - The Peter Harrison Fund – To provide counselling for blind, vision impaired and children with dual sensory loss and their families.

The Sobell Foundation – To support the ECLO service.

The John Coates Charitable Trust – To support the ECLO service.

London Borough of Hounslow Thriving Communities Fund – To support various additional services such as ECLO, Let's Talk Tech, coffee and cake events.

Community Foundation for Surrey, Carrington Family Trust Fund – To support the ECLO service.

26 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	750,000	-	-	-	-	750,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	90,000	-	-	8,800	-	98,800
Legacy Income Protection Reserve	-	-	-	100,000	-	100,000
Recruitment Reserve	31,800	-	-	-	-	31,800
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	40,000	-	-	-	-	40,000
Legacy Projects Reserve	-	-	-	100,000	-	100,000
General funds	13,319	3,185,530	(3,030,927)	(208,800)	70,544	29,666
	1,555,119	3,185,530	(3,030,927)	-	70,544	1,780,266

26 Unrestricted funds **(Continued)**

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2023
	£	£	£	£	£	£
Investment Reserve	100,000	-	-	-	-	100,000
Operational Reserve	650,000	-	-	100,000	-	750,000
Property Reserve	500,000	-	-	-	-	500,000
Professional Training Reserve	90,000	-	-	-	-	90,000
COVID Resilience Reserve	50,000	-	-	(50,000)	-	-
Recruitment Reserve	45,000	-	-	(13,200)	-	31,800
Children's Services Reserve	50,000	-	-	(50,000)	-	-
Isolation in Older People Reserve	30,000	-	-	-	-	30,000
Capital Expenditure Reserve	-	-	-	40,000	-	40,000
General funds	9,900	2,738,699	(2,647,579)	(26,800)	(60,901)	13,319
	1,524,900	2,738,699	2,647,579	-	(60,901)	1,555,119

26 Unrestricted funds **(Continued)**

Investment Reserve - This reserve represents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.

Operational Reserve - The operational reserves is to cover contingencies such as loss of major contract, closure or downsizing costs.

Property Reserve - To address the current and future expected repairs/development needs of the charity's premises.

Professional Training Reserve - A reserve to address the growing shortage of qualified professionals by supporting members of staff to achieve professional and other qualifications.

COVID Resilience Reserve - To fund the need to invest in additional IT hardware, servers, IT security and other software to facilitate remote and home working.

Recruitment Reserve - To enable the charity to fill vacancies by advertising and headhunting more widely in a tight labour market.

Children's Service Reserve - To ensure continuity in funding our children's activities in a period of uncertainty.

Isolation in Older People Reserve - To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic.

Capital Expenditure Reserve - To fund the replacement of computers and laptops coming to the end of their useful life.

Legacy Income Protection Reserve – A reserve to enable the Charity to plan the use of legacy income, whilst this income stream is in development and less predictable.

Legacy Strategic Projects Reserve - To fund key strategic projects.

27 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	54,455	-	54,455
Investments	1,436,370	-	1,436,370
Current assets/(liabilities)	308,741	68,477	377,218
Provisions	(19,300)	-	(19,300)
	1,780,266	68,477	1,848,743

27 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 March 2023:			
Tangible assets	38,497	-	38,497
Investments	1,317,683	-	1,317,683
Current assets/(liabilities)	219,407	89,027	308,434
Provisions	(20,468)	-	(20,468)
	1,555,119	89,027	1,644,146

28 Financial commitments, guarantees and contingent liabilities

As a result of the award of the Children's Services Contract (1st April 2022) and the Adult's Service Contract (Updated February 2021), four employees are members of the Surrey Pension Fund (part of LGPS). Surrey County Council has accepted responsibility for all liabilities prior to 1st February 2016, and a fixed employer's contribution rate of 22% applies for the duration of the contracts. The charity has not accepted any risk arising from actuarial valuations made before, during or after the contract term. This issue was formally agreed with Surrey County Council in 2019 and an Admission Agreement signed.

A separate provision of £19,300 has been made in the financial year (2023: £20,468) for potential strain events which may arise.

29 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

30 Analysis of changes in net funds

The charity had no material debt during the year.

31	Cash generated from operations	2024 £	2023 £
	Surplus for the year	204,597	41,013
	Adjustments for:		
	Investment income recognised in statement of financial activities	(48,962)	(23,839)
	Fair value gains and losses on investments	(70,544)	55,264
	Depreciation and impairment of tangible fixed assets	18,554	14,733
	Movements in working capital:		
	Decrease/(increase) in stocks	691	(663)
	Decrease/(increase) in debtors	7,123	(15,309)
	Increase/(decrease) in creditors	2,165	(31,158)
	Increase in provisions	(1,168)	(14,328)
	(Decrease) in deferred income	(4,049)	(110,747)
	Cash generated from/(absorbed by) operations	108,407	(85,034)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

England & Wales - Charity number 1121949

Accounts

Charity registration number 1121949

Company registration number 06309405 (England and Wales)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Turnbull	
	Mr S Wherry	
	Mrs C Wilmshurst	
	Mr R Gilmore	
	Mrs M Da Silva Skinner	
	Ms C Shevlin	
	Mrs P Gunn	
	Mr G Lewis	
	Mr B Green	(Appointed 21 September 2022)
	Ms B Halliday	(Appointed 21 September 2022)
	Mr D Liversidge	(Appointed 21 September 2022)
	Mr S Plowman	(Appointed 21 September 2022)
Secretary and Chief Executive	Ms C Burgess	
Charity number	1121949	
Company number	06309405	
Principal address	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Registered office	Rentwood School Lane Fetcham Leatherhead Surrey KT22 9JX	
Auditor	Warner Wilde Limited 4 Marigold Drive Bisley Surrey United Kingdom GU24 9SF	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Legal and Administrative Status
The Surrey Voluntary Association for the Blind was founded on 24th February 1922, and the centenary of our founding was celebrated throughout the year covered by this report.

The Association was formally registered as a charity in 1961: number 200068. The Association's trustees had the legal status of an unincorporated association of persons and the governing instruments under which it operated comprised a Constitution, which was adopted on 16 October 1974 and amended in October 1998. At an Extraordinary General Meeting following consultation with staff, volunteers and members, the Association voted to change its name to the Surrey Association for Vision Impairment (SAVI). The change of name was approved and registered by the Charity Commission (Ref: OC-G270573-CD (Ldn) dated 13 March 2002).

Incorporation on 11th July 2007 led to a change of charity number to 1121949 and the addition of a company registration 06309405. The charity's focus remained on vision impaired adults and children, and those with a combined sight and hearing loss, in the administrative county of Surrey. The charity's governing instruments are now encapsulated in Articles of Association.

Trustees approved a resolution to adopt the trading name of Sight for Surrey on 8 January 2014, which was registered by the Charity Commission (Ref:LC/1121949/FC) dated 31 January 2014).

Connected Charities and Companies
Sight for Surrey has a separately registered as a company (6815304), which trustees elected to formally close, as it had been dormant for some time. The company was closed on 30th May 2023. It is otherwise not connected to any other charity.

Objectives and activities
We continued to act in accordance with the strategy published in September 2017 which set out our intentions as a pan-sensory charity. Staff, volunteers and service users, were involved in writing a new strategy, which was launched in 2022. With a change in Chair and CEO in January 2023, and significant societal changes from the Covid-19 pandemic and the cost of living crises, the trustees took the decision to review and refresh the Centenary Strategy in 2023.

A strategy for our second century:

100 years ago, Sight for Surrey was founded as a small charity supporting 496 blind people in Surrey. We have grown to become a significant charity delivering sensory services to more than 8,000 people across the County. In our second century we continue to be an ambitious charity offering support to people who are blind, partially sighted, Deaf, deafblind or hard of hearing.

Our mission:

- To inspire people to take the small steps today and achieve breakthroughs tomorrow; support people to overcome day-to-day challenges and achieve their potential to lead an independent life.
- To enhance lives by supporting people with sensory impairments and influencing decision makers to see services widened and improved.
- Engage with the community; work with partner organisations and involve the people we support in our decision making.
- Work with Integrity, transparency and care.

Our strategic aims are to:

- Remove barriers to enable the people we support to overcome challenges to living full and independent lives.
- Enable more people, faster, to achieve their aspirations and goals.
- Ensure every blind, vision impaired, Deaf, hard of hearing and Deafblind person in Surrey has the support they need to use modern technology.
- Set our charity up for the future by building capacity, capability, efficiency and resilience.

Performance Monitoring
Performance against the strategy and contracts is monitored by the Senior Management Team and reported to the Services Committee, the Board, and our Commissioners.

The Adult Services Department reflects the comprehensive Surrey County Council multi-sensory contract and the intent of our strategy. It oversees our specialist work, encompassing Combined Sight and Hearing Loss, D/deaf, Hard of Hearing and Vision Impairment. We maintain a lead position in terms of our professional standing in Surrey and beyond through seminars, events and representation on national bodies. We have sustained this position in the face of increasing financial pressure on local authorities by finding ways to work differently and adapting, modernising and changing working practices.

Monitoring, quality assurance and service provision against contract is achieved by quarterly reporting of statistics and outcomes to Surrey County Council Commissioning and Procurement, and by reporting to the County Council service user reference groups, Surrey Vision Action Group (SVAG) and the Hard of Hearing Forum, both facilitated by the Surrey Coalition of Disabled People.

Public Benefit
Severe sight impairment or significant hearing loss can occur at any time. Sight for Surrey is proud to have delivered services to the community of Surrey for more than a century. It has changed from a philanthropic blind society to one that combines professional service delivery to people with all sensory impairments, and the Deaf community, with an ethos of voluntary service. We remain committed to public service of the highest order.

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work.

Accessible Information
Sight for Surrey continued to be active assisting the County Council and other public bodies to ensure their information and contact methods were accessible to the people we support. We worked with the County Council to ensure the cost of living crises response information would be accessible to all.

The Deaf Services Team continued to ensure that our Deaf Services Facebook page was a significant and popular source of information for people who are D/deaf.

The health inequalities experienced by people with sensory impairment and the Deaf community are well documented. Unfortunately, some NHS providers continue to fail to comply with the Accessible information Standard which contributes to this inequality. We have worked with the user forums over the last year, and Voluntary, Community and Faith Sector (VCFS) organisations to highlight this issue and the impact. Our strategic campaigning and influencing work in this area continues.

Achievements and performance

Towards the end of the financial year, we received news that having previously been awarded the Queen's Award for Voluntary Service, we would receive a visit from Her Royal Highness, The Duchess of Edinburgh in April 2023, and that two of our volunteers would be invited to a Garden Party at Buckingham Palace in May 2023 to mark our achievement.

We are delighted that Dame Judi Dench has kindly agreed to continue as our patron following her coming on board for our Centenary Year.

The following summary of achievements and performance outlines the level of services delivered.

Adult Services

Sight for Surrey provides the Deaf, hard of hearing, vision impairment and combined sight and hearing loss assessment and rehabilitation services in Surrey under contract with Surrey County Council. As part of our contract, we administer the statutory register for blind and partially sighted people which, at the end of the financial year, listed 4,349, with 424 people having been added to the register during the year.

During the year we conducted 6,338 contact assessments (simple, specialist and longer term). 31% of the people we supported during the year have a combined vision impairment and hearing loss. This is a noticeable trend in our work and is set to increase – with both being largely age related and the UK having an ageing population.

All of our services had remained available throughout the pandemic, though some were delivered remotely due to the public health advice at the time. Some of the people who had remote visits during the pandemic, required face-to-face follow-up for rehabilitation once restrictions eased. It has also become apparent that a number of the people we support became deconditioned during the pandemic due to the restrictions; they have had to access rehabilitation support to regain their pre-pandemic mobility and confidence. We have used lessons learned during the pandemic, to start to experiment with the remote delivery of some services where this meets the needs of the person.

Sight for Surrey receives a restricted grant of £20,000 from NHS Surrey Heartlands which enables us to use specialist workers to work with people with combined sight and hearing loss. When we identify people who are at risk, we support them to maintain physical and mental health, remain independent and we help reduce their isolation by joining our deafblind friendship group. These are highly specialist services and providers elsewhere in the country are keen to bring in similar models of support.

During the year, we continued our pilot project of placing a Hearing Loss Link Worker in hospital audiology clinics. This work is being conducted to establish how this service can best support people with hearing loss.

Our Benefits Team is part-funded by Surrey County Council and NHS Surrey Heartlands to provide support for people with sensory impairments and the Deaf community. Our support enables individuals and families of children with sensory impairments to access the often challenging and complex welfare benefits system.

The benefits team helped 427 people during the year, returning benefits of over £241,431 for the people we support.

Deaf Social Work Services
Specialist social work services are provided by Sight for Surrey as part of our contract with Surrey County Council. Our Team of qualified and trainee Social Workers, and Deaf Community Engagement Workers provide the broad range of support including safeguarding, housing issues, debt management, and mental health support. We work closely with colleagues in the County Council locality teams as well as other services including the Police and health providers.

We operate a nationally recognised and trusted Deaf Services Facebook page providing information and advice in British Sign Language. We host drop in café events each month in Redhill and Woking, which are an opportunity for D/deaf and Deafblind people to meet and be supported by us in an informal setting. During the year, these events grew considerably and towards the end of the year, we had to begin to search for alternative premises to host them as they had outgrown the original venues.

Communication and Support Services
Sight for Surrey operates a comprehensive range of communication and support services including BSL interpreters, Speech to text, Lip Speakers, Note Takers, Communicator Guides, Visual impairment Support Workers and Social Interveners.

These services primarily provide one to one support, mostly in people's own homes, supporting individuals to access the community around them and build confidence and independence. Our services can be funded through Adult Social Care as part of a package of care or can be purchased privately. This year, approximately 50% of bookings were for self-funders, or those paying via a Direct Payment, with the remaining 50% funded by the County Council. The overall volume of services provided continued to rise above pre-pandemic levels and we continue to see an increase in requests for the full range of our services.

Eye Clinic Liaison and Low Vision Services
As more of the hospital eye clinics began to re-open for patients, our Eye Clinic Liaison Officers returned to working in those clinics on a regular schedule. This is demonstrated by the number of Certificate of Vision Impairment (CVI) registrations the Sight for Surrey team consequently processed – 426 in total.

We were able to continue delivering face-to-face low vision services at the SASH Group of Hospitals (East Surrey, Crawley and Horsham Hospitals) in partnership with 4Sight West Sussex.

Hearing and Low Vision Equipment Service
Part of our equipment service is delivered under our multi-sensory County Council contract as a dispenser of equipment under the Community Equipment Service (CES) for people with sensory loss who meet the eligibility criteria to receive equipment at no cost. We also provide the option for people to purchase equipment from our Resource Centre.

We make sure that we keep up to date with technological developments and consult service users who advise on equipment and other issues relating to the work of the centre.

During the year, we saw an increasing blurring of the line between 'equipment' and 'technology', with various pieces of new equipment, including wearable technology, and those that use Artificial Intelligence (AI), coming to the market. Our Resource Centre was able to get one example of a new AI headset, from Oxsight, to help people with low vision so that the people we support are able to try it out and see if it meets their needs.

Access Technology
Led by our Access Technology trainer and volunteers, approximately 100 different clients were supported during the year. This comprised a combination of one to one training sessions, and self-guided training using printed resources.

The "Let's Talk Tech" webinars have continued this year, Access Technology trainer beginning to experiment with short-form video tutorials.

The increased use of virtual and augmented reality has included some exciting developments in mobility equipment, with the development of the Guide Cane which uses Artificial intelligence and haptic technology. Some of our staff were introduced to the Guide Cane during the year to further their knowledge.

Children and Young People's Department
Our Children's Department brings together our life skills and training contract work (Habilitation) with our social inclusion, recreation and outreach activities, along with family support.

During the year, our services were delivered predominantly face to face and the outcomes being achieved in habilitation, recreational activities, family support and counselling continue to be very positive with 100% of parents scoring our recreational events as excellent. We continued to receive grant funding from a variety of funders, which enables us to staff and run activities across the range of our children's services outside of our contracts.

The Habilitation contract provides sufficient funding for us to be able to support up to 120 children and young people and to employ sufficient qualified Habilitation Specialists led by our senior worker.

We successfully negotiated our Short Breaks contract with Surrey County Council which will run for 3-years.

We have approximately 350 children and young people aged up to 18 on our database. A growing part of our work is meeting the need for family support and counselling, both of which continue to receive positive feedback.

Our policy of securing the long-term viability of the service and 'growing our own' people to achieve qualification as a Habilitation Specialist continues to work well, with one of our team becoming a qualified Habilitation Specialist this year, and a new trainee embarking on the qualification course with our sponsorship.

Community Engagement
Our Community Engagement Team led a series of Coffee and Cake events throughout the year to highlight and celebrate our Centenary, to engage with our clients and volunteers, and to build relationships with other organisations who we invited to join us. The events acted as 'pop –up' equipment and tech events too, with expert advice on equipment, tech and aids available for all. The events were extremely successful, with people who came along reporting that they felt better connected afterwards, and new relationships having been established with various attendees including elected officials in each area. This model, of pop-up local 'hubs' worked very well and has given the team a good foundation to build upon.

Alongside our Centenary Community Engagement Events, the team have been in high demand this year, with invitations to visit community centres, community groups and health professionals to deliver talks about the services provided by Sight for Surrey. The team continue to capitalise on all contacts they make and look for further avenues to promote our services and grow our supporter base.

Our President, Michael More-Molyneux has supported us this year in many ways, including with a tree planting at Denbies Vineyard, to mark our Centenary. Denbies was chosen because our first President was the original owner and we have always enjoyed an excellent relationship with the team there.

Fundraising
The fundraising team had a very successful year, growing our Trusts and Grant fundraised income, and developing relationships with current funders and potential new funders, developing our Community Fundraising capability, designing a legacy appeal programme ready for implementation later in 2023, holding an array of large scale Fundraising Events to mark our Centenary and growing our Third Party Event Fundraising. These events included Choirs Unite, Donkey Derby with the Leatherhead Lions, 999BSL launch event and Music in the Park with the Guildford Lions.

Sight for Surrey raised the following amounts in its fundraising programme:

	(£)
• Voluntary income (Donations, Grants, Events etc.)	398,529
• Legacies	15,500
Total:	413,929

We are very grateful for all the donations and grants we received this year; including restricted donations from:

The National Lottery Community Fund
BBC Children in Need
Community Foundation for Surrey – NHS Charities Together
Community Foundation for Surrey – Carrington Family Trust Grants Fund
Walton Charity
London Borough of Hounslow Thriving Communities Fund

Volunteering
As of March 2023, we have 115 active volunteers, regularly giving their time to allow us to empower and enable those we support. Interest in volunteering with us continues to increase, despite a downturn nationally across the sector in the availability of volunteers, which the cost of living crisis has contributed to, which is a testament to the team.

The Volunteering and Community Engagement Manager post introduced just before the start of the 2022/2023 financial year has allowed us to begin to improve our volunteering processes, communication, recruitment, and reward and recognition. This improved infrastructure will allow us to deliver our strategic intent to increase the number of volunteers we involve, and expand the ways in which we involve volunteers in our work.

Volunteers support our service users through a variety of roles - our home visitors or telephone befrienders help combat social isolation, whilst the driver roles allow people to access the Resource Centre or our Access Technology Trainer. Technology volunteers support individuals within the home to set up new laptops, Alexa devices or help install new software. All roles help our service users feel less isolated and through feedback they give, we see the impact our volunteers make to the work we do.

Work has continued with the Deaf Services Team on increasing understanding, awareness and excitement about volunteering, and the team are ready to move to the next phase and begin volunteer recruitment for Deaf people who would like a befriending volunteer.

Communications and Public Relations
Our Communications and Community Engagement teams continue to develop our media and engagement strategy to raise the profile of Sight for Surrey in as many ways as possible.

We have appeared on radio stations including BBC Radio Surrey, Surrey Hills Radio, and many more. We have been included in many local publications throughout Surrey including Surrey Downs Magazine, Vantage, Oxted Local and Horley Town News and in sector specific news such as Visionary news.

Our Signpost magazine is sent to more than 6,000 clients, as well as our volunteers, supporters and partners across Surrey twice a year in a variety of formats including Braille, British Sign Language video, large print, audio and email. This is supplemented, for those who are online, with our monthly e-news communication.

Financial review

It is confirmed that, despite the financial downturn, the company's assets are available and adequate to fulfil the obligations of the charity within its general funds and within each of its designated and restricted funds. Attached are the audited financial statements including detailed explanatory notes.

Sight for Surrey's annual operational result was an audited surplus of £101,914. Our investments returned a loss of £60,901, giving a net movement in funds of plus £41,013.

Sight for Surrey Reserves

At the close of the financial year 2022/23, our reserves were £1,644,146.

We maintain reserves adequate to:

a. Meet the obligations required by funders and donors through restricted funding
b. Underpin existing projects within business plan which are only partially funded or unfunded in the medium term
c. Cover the cost of a possible property purchase and relocation costs
d. Meet statutory and operational requirements in the event of the closure or downsizing of the charity
e. Guard against unforeseen financial pressures

The following definitions apply to Sight for Surrey's Reserve Statement:

Restricted Funding - This funding comprises legacy or other funding given to Sight for Surrey and dedicated to a specific purpose, and may not be used otherwise.

Designated Funds - This funding underpins existing projects in the medium term until full sustainable funding can be achieved or the project ends. Provision is also made under designated funds to ring fence funding for major, usually capital projects.

Free and Available Reserve - There is the option for trustees to establish additional reserves to ensure that the charity is adequately staffed and able to expand into areas of need. Maintain free and available reserves to cover unforeseen contingencies.

Reserves Overview

Restricted reserves:	**£89,027**
Designated reserves:	
Investment reserve	£100,000
Operational reserve	£750,000
IT Replacement Reserve	£40,000
Property reserve	£500,000
Professional training and recruitment	£121,800
Isolation in Older People reserve	£30,000
	£1,541,800
Free reserves:	**£13,319**

Investment Policy
The Trustees follow a diversified investment approach to ensure that the charity is not over exposed to the risks associated with individual asset classes or fund managers. The Finance Committee is mandated to proactively monitor the portfolio within the investment policy guidelines with a view to achieving stable growth over the long term. Formal quarterly review meetings and monitoring are in place where allocation levels between cash and equity investments, both new and existing, are discussed and changes swiftly actioned.

Ethical Investment
Sight for Surrey seeks to follow the guidance on ethical investment provided by the Charity Commission in the Basic Principles of Detailed Guidance for the investment of charitable funds. Accordingly, the Trustee Board agreed and implemented investment principles in order to achieve, via its providers, maximum return from a set of investments which have been selected prudently. Our ethical investment policy is intended to be entirely consistent with the duty to secure maximum returns from the investment of charitable funds. However, in accordance with Charity Commission guidelines it is possible to avoid investments in particular businesses which result in conflict with Sight for Surrey's charitable aims and we will therefore not invest in any company whose major business activity or focus is tobacco products.

At the Balance Sheet date, 31st March 2023 the investments held by Sight for Surrey were:

Fund Manager:	Market Value (£):	
	Current year:	Previous year:
Charity Aid Foundation Deposit Fund	320,000	100,000
Rathbones Investment Managers	997,683	966,704
Total investments	1,317,683	1,066,704

Grants Policy
From time to time Sight for Surrey makes a small grant to a club and other social outlets for the people we support.

Risk Management
Trustees are satisfied that there are procedures in place to identify major risks. Sight for Surrey is aware of the provisions of the Charities SORP (FRS 102) (2019). Major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

Trustees regularly review and evaluate the Risk Register covering all 'risks' to which Sight for Surrey could be exposed and receive a brief from the Chief Executive on the appropriate grading and action taken to deal with them.

The Risk Register is kept up to date and monitored by Senior Managers and the Finance Committee. The Chief Executive reports on up to three most significant risks each Board meeting, and prepares a full Risk Register for the Finance Committee and the Board once a year.

The full list of key potential risks as assessed in December 2022 was:

- Lack of a signed SCC Multi-sensory contract
- SCC Adult Contract waiting lists
- Property and SCC plans for the Rentwood site
- Change in Leadership – Chair and CEO
- National Lottery funding ending in 2025
- Becoming financially insolvent
- Fraud or error, and lack of proper financial management systems
- Failure to report to Trustees (accuracy, timeliness, and relevance)
- Failure to generate satisfactory returns from fundraising activities
- Organisation infringes employment, GDPR or other legislation
- Lack of proper HR function
- Major disaster (IT failure, flood etc.)
- Potential for reputational damage caused to Sight for Surrey, or claims against the organisation
- Sight for Surrey becomes out of touch with SCC and the views of the people we support
- Trustee body lacks relevant skills or commitment
- Lack of direction, strategy and forward planning

The Covid-19 Pandemic
As the financial year began, we were well into the recovery phase of the pandemic, and as the year progressed we were able to stand-down the arrangements we had put in place earlier in the pandemic. The Senior Management Team successfully managed the re-introduction of face-to-face services, the increased demand, and plans to tackle the backlog of face-to-face work, which had built up during the pandemic.

Plans for future periods
The financial year saw the second year of our six-year adult multi-sensory contract, which had been awarded to us at the end of March 2021 without having to go through a full tender process. As the financial year closed the contract price was increased by 8.4% in line with the commitments the County Council had entered in to. This makes a significant impact on our ability to maintain professional services and retain staff.

Our Children and Young People's Contracts with the County Council, including the Habilitation Contract, and the Short Breaks Contract are being successfully delivered and it is pleasing that the reporting requirements for the short breaks contract have become slightly more proportionate to the contract value this year following negotiation.

We have seen further awards from the Better Care Fund (BCF) during the year, which is a pooled NHS/Local Authority funding source, for projects and programmes aimed at preventing or delaying more costly care and support needs.

Trading
Sight for Surrey has now closed a dormant trading company.

Structure, governance and management
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the Trustees are aware:
- There is no relevant audit information of which the charitable company's auditor is unaware; and,
- The Trustees have taken all steps to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr R Turnbull	
Ms C Miller	(Resigned 29 March 2023)
Mr S Wherry	
Mrs C Wilmshurst	
Mr R Gilmore	
Mrs M Da Silva Skinner	
Ms C Shevlin	
Mrs P Gunn	
Mr G Lewis	
Mr B Green	(Appointed 21 September 2022)
Ms B Halliday	(Appointed 21 September 2022)
Mr D Liversidge	(Appointed 21 September 2022)
Mr S Plowman	(Appointed 21 September 2022)
Mr M Jordan	(Resigned 21 September 2022)
Ms C Power	(Resigned 21 September 2022)

Michael Jordan and Carol Miller were also Trustees during the year covered by this report, and Cecilia Power was the Chair. We would like to thank Cecilia, Michael, and Carol for their service and contribution over many years.

Christine Wilmshurst was appointed as the new Chair for the charity, having been a trustee for many years and the Chair of the Fundraising Committee.

Trustees undergo induction and training and are given opportunities to acquaint themselves with the work of Sight for Surrey. Trustees are encouraged to take an interest in a particular aspect of the work of Sight for Surrey and are expected to join one or more of the Committees.

Election and Appointment of Trustees
Trustees are recruited from Sight for Surrey service users and from external sources such as Volunteer Bureaux, the Institute of Directors or via the press. Trustee Appointments Panels are established as needed for trustee recruitment and interview. Trustees are appointed for periods of three years and retire by rotation in accordance with the terms of the articles of association. At each annual general meeting, one quarter of the Board retires from office and are eligible for re-election. Key trustees, e.g. Chairman and Honorary Treasurer are elected each year. The people we support and the County Council service user reference groups, Surrey Vision Action Group (SVAG), Surrey Deaf Community and the Hard of Hearing Forum, all facilitated by the Surrey Coalition of Disabled People, provide valuable feedback to Trustees about the impact of our services.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Management
Sight for Surrey is managed by not more than 15 Trustees who form the Trustee Board. They are directors of the company and meet quarterly. As of 31st March 2023 there were 12 trustees, 8 of whom have lived experience of sensory impairment, Deafness, or as a carer, which represents 67% of the Trustee Board. Two trustees are vision impaired, one has a child with vision impairment, one is a profoundly Deaf British Sign Language (BSL) user, one is Hard of Hearing, and three have combined sight and hearing loss.

Board Committees
The Finance and Investment Committee meets quarterly to deal with all financial and business planning aspects of the charity's operation and makes recommendations to the Executive Committee. The Finance Committee meets virtually, using video conferencing.

The Services Committee monitors service delivery and analyses and reviews operational work, along with emerging needs from the people we support, with senior managers. The Service Committee is a hybrid meeting, with participants both in-person and those who wish to join via video conferencing.

The Fundraising Committee oversees our fundraising plans, activities and performance. The Fundraising Committee meets virtually using video conferencing.

Senior Management Team
Sight for Surrey senior managers work with the Chief Executive in a Senior Management Team, and this is extended to work with other managers as appropriate.

Bob Hughes, CEO retired in January 2023 after a successful near ten-year tenure, and Clare Burgess was appointed. We would like to thank Bob for his hard work and huge contribution, which was marked with a reception at Fetcham Park House.

Full staff meetings are held in-person twice per year, with staff meeting in teams and departments throughout the year, often utilising video conferencing to do so.

Sight for Surrey has no legal relationship with any other related charity in the pursuance of its mission, but has a guiding principle of working in partnership with all organisations that can help deliver the strategic objectives.

Auditor

At the Finance and Investment committee meeting, held on the 5th December 2022, Warner and Wilde were appointed as the Auditors for the period ending March 31st 2023.

Small Company provision
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Acknowledgements
Finally, the Trustees again offer their thanks and appreciation to Sight for Surrey staff and volunteers for their continued loyalty, hard work and support. In addition, a sincere thank you to all those who provide the charity with funds, through donations, grants or sponsorship and gifts in kind which enables us to fulfil our mission to enable and empower people with sensory impairment, and the Deaf community, in Surrey.

In approving the Trustees' Report, the Trustees are also approving the Directors' Report in their capacity as company directors.

The trustees report was approved by the Board of Trustees and is signed for and on behalf of the Trustees of Sight for Surrey.

Christine Wilmshurst

Mrs C Wilmshurst
Chair of the Executive Committee

Date: 15/12/2023

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees (who are also directors of Sight for Surrey for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the result of the charity for that period.

a. Select suitable accounting policies and then apply them consistently.
b. Observe the methods and principles in the Charities Statement of Recommended Practice.
c. Make judgements and estimates that are reasonable and prudent.
d. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Opinion

We have audited the financial statements of Surrey Association for Visual Impairment (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;

we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, the Charities Act 2011, taxation legislation, data protection, employment, environmental and health and safety legislation;

we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and

identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;

considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations; and

testing controls with walk through procedures and substantive transaction testing;

To address the risk of fraud through management bias and override of controls, we:

performed analytical procedures to identify any unusual or unexpected relationships;

tested journal entries to identify unusual transactions;

assessed whether judgements and assumptions made in determining any accounting estimates were indicative of potential bias;

investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

agreeing financial statement disclosures to underlying supporting documentation;

reading the minutes of meetings of those charged with governance;

enquiring of management as to actual and potential litigation and claims;

reviewing correspondence with HMRC and relevant regulators such as the Charity Commission.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

F J Wilde.

F J Wilde FCCA DChA
(Senior Statutory Auditor)
Warner Wilde Limited

19 December 2023

Chartered Certified Accountants
Statutory Auditor

4 Marigold Drive
Bisley
Surrey
United Kingdom
GU24 9SF

Warner Wilde Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations and legacies	3	256,018	157,911	413,929	331,284
Charitable activities	4	2,392,053	-	2,392,053	2,063,941
Other trading activities	5	15,400	-	15,400	1,675
Investments	6	23,839	-	23,839	15,278
Other income	7	51,389	-	51,389	52,820
Total income		2,738,699	157,911	2,896,610	2,464,998
Expenditure on:					
Raising funds	8	24,993	-	24,993	6,205
Charitable activities	9	2,614,465	147,117	2,761,582	2,475,780
Other	13	8,121	-	8,121	-
Total expenditure		2,647,579	147,117	2,794,696	2,481,985
Net Operating Results for the Year		91,120	10,794	101,914	(16,987)
Net gains/(losses) on investments	14	(60,901)	-	(60,901)	58,752
Net movement in funds		30,219	10,794	41,013	41,765
Fund balances at 1 April 2022		1,524,900	78,233	1,603,133	1,561,368
Fund balances at 31 March 2023		1,555,119	89,027	1,644,146	1,603,133

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:				
Donations and legacies	3	165,564	165,720	331,284
Charitable activities	4	2,063,941	-	2,063,941
Other trading activities	5	1,675	-	1,675
Investments	6	15,278	-	15,278
Other income	7	52,820	-	52,820
Total income		2,299,278	165,720	2,464,998
Expenditure on:				
Raising funds	8	6,205	-	6,205
Charitable activities	9	2,343,223	132,557	2,475,780
Total expenditure		2,349,428	132,557	2,481,985
Net gains/(losses) on investments	14	58,752	-	58,752
Net movement in funds		8,602	33,163	41,765
Fund balances at 1 April 2021		1,516,298	45,070	1,561,368
Fund balances at 31 March 2022		1,524,900	78,233	1,603,133

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**15**		38,497		28,089
Investments	**16**		1,317,683		1,066,804
			1,356,180		1,094,893
Current assets					
Stocks	**18**	56,791		56,128	
Debtors	**19**	87,087		71,778	
Cash at bank and in hand		423,402		815,881	
		567,280		943,787	
Creditors: amounts falling due within one year	**20**	(258,846)		(400,751)	
Net current assets			308,434		543,036
Total assets less current liabilities			1,664,614		1,637,929
Provisions for liabilities	**21**		(20,468)		(34,796)
Net assets			1,644,146		1,603,133
Income funds					
Restricted funds	**24**		89,027		78,233
Unrestricted funds					
Designated funds	**25**	1,541,800		1,515,000	
General unrestricted funds		13,319		9,900	
			1,555,119		1,524,900
			1,644,146		1,603,133

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15/12/2023

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Mrs C Wilmshurst
Trustee

Company registration number 06309405

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	30		(85,034)		(31,188)
Investing activities					
Purchase of tangible fixed assets		(25,141)		(14,772)	
Purchase of investments		(441,113)		(150,000)	
Proceeds on disposal of investments		134,970		-	
Investment income received		23,839		15,278	
Net cash used in investing activities			(307,445)		(149,494)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(392,479)		(180,682)
Cash and cash equivalents at beginning of year			815,881		996,563
Cash and cash equivalents at end of year			423,402		815,881

1 Accounting policies

Charity information

Surrey Association for Visual Impairment is a private company limited by guarantee incorporated in England and Wales. The registered office is Rentwood, School Lane, Fetcham, Leatherhead, Surrey, KT22 9JX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Office and computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Provisions

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1 Accounting policies **(Continued)**

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	**Restricted funds**	**Total**	Unrestricted funds	Restricted funds	Total
	2023	**2023**	**2023**	2022	2022	2022
	£	**£**	**£**	£	£	£
Donations and gifts	86,554	-	86,554	59,894	-	59,894
Legacies receivable	15,500	-	15,500	6,250	-	6,250
Grants	153,964	157,911	311,875	89,847	165,720	255,567
Membership fees	-	-	-	9,573	-	9,573
	256,018	157,911	413,929	165,564	165,720	331,284

4 Charitable activities

	Charitable Income 2023	**Charitable Income 2022**
	£	**£**
Sales within charitable activities	111,708	98,386
Services provided under contract	1,952,675	1,838,251
Sales of services to beneficiaries	327,670	127,304
	2,392,053	2,063,941

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	15,400	1,675

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Income from listed investments	22,079	15,217
Interest receivable	1,760	61
	23,839	15,278

7 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	1,512	15,186
Access to Work	49,877	37,634
	51,389	52,820

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Staging fundraising events	17,763	-
Publicity costs	6,316	6,205
Other fundraising costs	500	-
Fundraising and publicity	24,579	6,205
Trading costs		
Other trading activities	414	-
	24,993	6,205

9 Charitable activities

	Adult Combined Sensory	Communicator Guides	Interpreting	Fundraising & Engagement	Welfare Benefits	Charity Services	Children & Young People	Total 2023	Total 2022
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £	£	£
Staff costs	1,020,727	201,300	14,152	217,041	45,397	92,161	220,975	1,811,753	1,630,633
Charitable expenditure	196,804	33,235	51,807	39,439	4,206	42,385	54,121	421,997	372,905
	1,217,531	234,535	65,959	256,480	49,603	134,546	275,096	2,233,750	2,003,538
Share of support costs (see note 10)	254,130	20,330	20,330	71,156	25,413	66,074	50,826	508,259	450,276
Share of governance costs (see note 10)	9,787	783	783	2,740	979	2,544	1,957	19,573	21,966
	1,481,448	255,648	87,072	330,376	75,995	203,164	327,879	2,761,582	2,475,780
Analysis by fund									
Unrestricted funds	1,334,331	255,648	87,072	330,376	75,995	203,164	327,879	2,614,465	2,343,223
Restricted funds	147,117	-	-	-	-	-	-	147,117	132,557
	1,481,448	255,648	87,072	330,376	75,995	203,164	327,879	2,761,582	2,475,780

9 Charitable activities **(Continued)**

For the year ended 31 March 2022

	Adult Combined Sensory	Communicator Guides	Interpreting	Fundraising & Engagement	Welfare Benefits	Charity Services	Children & Young People	Total 2022
	£	£	£	£	£	£	£	£
Staff costs	1,002,305	98,664	13,028	178,934	41,863	64,084	231,755	1,630,633
Charitable expenditure	163,310	18,186	81,380	34,679	3,984	30,318	41,048	372,905
	1,165,615	116,850	94,408	213,613	45,847	94,402	272,803	2,003,538
Share of support costs (see note 10)	228,239	18,261	18,259	75,961	22,824	41,084	45,648	450,276
Share of governance costs (see note 10)	10,983	879	879	3,954	1,098	1,976	2,197	21,966
	1,404,837	135,990	113,546	293,528	69,769	137,462	320,648	2,475,780
Analysis by fund								
Unrestricted funds	1,393,120	135,990	97,613	222,486	69,769	135,962	288,283	2,343,223
Restricted funds	11,717	-	15,933	71,042	-	1,500	32,365	132,557
	1,404,837	135,990	113,546	293,528	69,769	137,462	320,648	2,475,780

10 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Staff costs	256,270	-	256,270	255,027	-	255,027
Depreciation	14,733	-	14,733	14,600	-	14,600
Other staff costs	30,963	-	30,963	10,848	-	10,848
Repairs and maintenance	13,159	-	13,159	12,290	-	12,290
Travelling and subsistence	5,481	-	5,481	2,527	-	2,527
Office costs	59,598	-	59,598	61,965	-	61,965
Marketing costs	9,020	-	9,020	2,413	-	2,413
Rent and utilities	58,001	-	58,001	49,866	-	49,866
Computer costs	44,939	-	44,939	38,616	-	38,616
Transcription and Other Contract Costs	-	-	-	693	-	693
Bank charges	1,412	-	1,412	1,431	-	1,431
Insurance	14,683	-	14,683	-	-	-
Audit fees	-	7,620	7,620	-	12,547	12,547
Legal and professional	-	4,155	4,155	-	1,807	1,807
Trustee and meeting expenses	-	-	-	-	7,612	7,612
Under accrual of audit and accounts fees 2022	-	7,798	7,798	-	-	-
	508,259	19,573	527,832	450,276	21,966	472,242
Analysed between Charitable activities	508,259	19,573	527,832	450,276	21,966	472,242

Governance costs includes payments to the auditors of £7,620 (2022- £12,547) for accounts preparation and audit fees.

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
119	109

12 Employees (Continued)

Employment costs

	2023	2022
	£	£
Wages and salaries	1,800,392	1,653,324
Social security costs	144,955	119,892
Other pension costs	122,676	112,444
	2,068,023	1,885,660

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2023	2022
	Number	Number
£60,001 - £70,000	-	1

13 Other

	Unrestricted funds	Total
		£
	2023	2022
Other expenditure	8,121	-
	8,121	-

14 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Revaluation of investments	(60,901)	55,920
Gain/(loss) on sale of investments	-	2,832
	(60,901)	58,752

15 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Office and computer equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	9,509	375	136,274	146,158
Additions	4,847	-	20,294	25,141
Disposals	(917)	-	(14,323)	(15,240)
At 31 March 2023	13,439	375	142,245	156,059
Depreciation and impairment				
At 1 April 2022	5,108	375	110,780	116,263
Depreciation charged in the year	3,120	-	13,419	16,539
Eliminated in respect of disposals	(917)	-	(14,323)	(15,240)
At 31 March 2023	7,311	375	109,876	117,562
Carrying amount				
At 31 March 2023	6,128	-	32,369	38,497
At 31 March 2022	96	3	27,990	28,089

16 Fixed asset investments

	Listed investments	Unlisted investments	Other investments	Cash in portfolio	Total
	£	£	£		£
Cost or valuation					
At 1 April 2022	837,943	100,000	100	128,761	1,066,804
Additions	221,113	220,000	-	-	441,113
Valuation changes	(55,264)	-	-	-	(55,264)
cash movement	-	-	-	(92,240)	(92,240)
Disposals	(42,630)	-	(100)	-	(42,730)
At 31 March 2023	961,162	320,000	-	36,521	1,317,683
Carrying amount					
At 31 March 2023	961,162	320,000	-	36,521	1,317,683
At 31 March 2022	837,943	100,000	100	128,761	1,066,804

17 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	961,162	837,943

18 Stocks

	2023	2022
	£	£
Finished goods and goods for resale	56,791	56,128

19 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	54,596	34,605
Other debtors	2,337	22,736
Prepayments and accrued income	30,154	14,437
	87,087	71,778

20 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		33,686	37,949
Deferred income	22	17,958	128,705
Trade creditors		21,822	30,992
Other creditors		15,955	18,859
Accruals		169,425	184,246
		258,846	400,751

21 Provisions for liabilities

	2023	2022
	£	£
Retirement Benefit Obligations	20,468	34,796
Note 27	20,468	34,796

22 Deferred income

	2023	2022
	£	£
Other deferred income	17,958	128,705

Deferred income is included in the financial statements as follows:

22 Deferred income

(Continued)

	2023	2022
	£	£
Deferred income is included within:		
Current liabilities	17,958	128,705
Movements in the year:		
Deferred income at 1 April 2022	128,705	170,574
Released from previous periods	(128,705)	(84,455)
Resources deferred in the year	17,958	42,586
Deferred income at 31 March 2023	17,958	128,705

23 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £122,676 (2022 - £112,444).

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Children's Project - BBC Children in Need	2,347	34,785	(28,911)	8,221	22,536	(24,542)	6,215
Surrey Downs Clinical Commissioning Group	10,217	3,000	(11,717)	-	-	-	-
Surrey Downs Better Care Fund	-	34,500	-	34,500	-	(2,550)	31,950
The National Lottery Community Fund	32,506	54,285	(68,696)	18,095	-	(18,095)	-
Community Foundation, NHS Charities Together	-	24,650	(15,933)	8,717	24,650	(33,367)	-
Comunity Foundation for Surrey - The Peter Harrison Fund	-	1,500	-	3,000	-	(3,000)	-
The Sobell Foundation	-	10,000	(5,800)	4,200	-	(4,200)	-
The John Coates Charitable Trust	-	3,000	(1,500)	1,500	-	(1,500)	-
The National Lottery Community Fund - RC London and South East Region	-	-	-	-	101,725	(50,863)	50,862
London Borough of Hounslow Thriving Communities Fund	-	-	-	-	5,000	(5,000)	-
Community Foundation for Surrey - Carrington family Trust Fund	-	-	-	-	1,000	(1,000)	-
Walton Charity	-	-	-	-	3,000	(3,000)	-
	45,070	165,720	(132,557)	78,233	157,911	(147,117)	89,027

24 Restricted funds **(Continued)**

Children's Project - BBC Children in Need – To provide support for children who are blind, vision impaired or have combined sight and hearing loss.

Surrey Downs Clinical Commissioning Group – To provide one-to-one specialist support for people with combined sight and hearing loss.

Surrey Downs Better Care Fund – To increase social and recreation programmes to reduce isolation for people in Surrey with a sensory impairment or from the Deaf Community.

The National Lottery Community Fund – To support our additional services for ECLO, Access Technology, Admin & Data Support, and Children's Family Support.

Community Foundation for Surrey, NHS Charities Together – To support our ECLO and Hearing Loss Advisor services.

Community Foundation for Surrey, Carrington Family Trust Fund – To provide counselling to children who are blind, vision impaired or have combined sight and hearing loss, and their families.

25 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 1 April 2022	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Investment Reserve	75,681	24,319	100,000	-	100,000
Operational Reserve	584,674	65,326	650,000	100,000	750,000
Property Reserve	500,000	-	500,000	-	500,000
Professional Training Reserve	100,000	(10,000)	90,000	-	90,000
COVID Resilience Reserve	105,000	(55,000)	50,000	(50,000)	-
Recruitment Reserve	45,000	-	45,000	(13,200)	31,800
Children's Services Reserve	50,000	-	50,000	(50,000)	-
Isolation in Older People Reserve	30,000	-	30,000	-	30,000
Capital Expenditure Reserve	-	-	-	40,000	40,000
	1,490,355	24,645	1,515,000	26,800	1,541,800

Investment Reserve - This reserve represents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.

Operational Reserve - The operational reserves is to cover contingencies such as loss of major contract, closure or downsizing costs.

Property Reserve - To address the current and future expected repairs/development needs of the charity's premises.

Professional Training Reserve - A reserve to address the growing shortage of qualified professionals by supporting members of staff to achieve professional and other qualifications.

COVID Resilience Reserve - To fund the need to invest in additional IT hardware, servers, IT security and other software to facilitate remote and home working.

Recruitment Reserve - To enable the charity to fill vacancies by advertising and headhunting more widely in a tight labour market.

Children's Service Reserve - To ensure continuity in funding our children's activities in a period of uncertainty.

Tackling Isolation in Older People Reserve - To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic.

Capital Expenditure Reserve - To fund the replacement of computers and laptops coming to the end of their useful life.

26 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	38,497	-	38,497	28,089	-	28,089
Investments	1,317,683	-	1,317,683	1,066,804	-	1,066,804
Current assets/ (liabilities)	219,407	89,027	308,434	464,803	78,233	543,036
Provisions	(20,468)	-	(20,468)	(34,796)	-	(34,796)
	1,555,119	89,027	1,644,146	1,524,900	78,233	1,603,133

27 Financial commitments, guarantees and contingent liabilities

As a result of the award of the Children's Services Contract (1st April 2022) and the Adult's Service Contract (Updated February 2021), four employees are members of the Surrey Pension Fund (part of LGPS). Surrey County Council has accepted responsibility for all liabilities prior to 1st February 2016, and a fixed employer's contribution rate of 22% applies for the duration of the contracts. The charity has not accepted any risk arising from actuarial valuations made before, during or after the contract term. This issue was formally agreed with Surrey County Council in 2019 and an Admission Agreement signed.

A separate provision of £20,468 has been made in the financial year (2022: £34,796) for potential strain events which may arise.

28 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

29 Subsidiaries

These financial statements are separate charity financial statements for Surrey Association for Visual Impairment.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
SAVI TC	UK	Dormant	Ordinary	100.00	

30 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	41,013	41,765
Adjustments for:		
Investment income recognised in statement of financial activities	(23,839)	(15,278)
Gain on disposal of investments	-	(2,832)
Fair value gains and losses on investments	55,264	(55,920)
Depreciation and impairment of tangible fixed assets	14,733	14,600
Movements in working capital:		
(Increase) in stocks	(663)	(6)
(Increase) in debtors	(15,309)	(6,379)
(Decrease)/increase in creditors	(31,158)	39,894
Increase in provisions	(14,328)	(5,163)
(Decrease) in deferred income	(110,747)	(41,869)
Cash absorbed by operations	(85,034)	(31,188)

31 Analysis of changes in net funds

The charity had no debt during the year.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

England & Wales - Charity number 1121949

Accounts

Charity registration number 1121949

Company registration number 06309405 (England and Wales)

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr R Turnbull	
	Ms C Miller	
	Mr S Wherry	
	Mrs C Wilmshurst	
	Mr R Gilmore	
	Mrs M Da-Silva-Skinner	
	Ms C Shevlin	
	Mrs P Gunn	
	Mr G Lewis	
	Mr B Green	(Appointed 21 September 2022)
	Ms B Halliday	(Appointed 21 September 2022)
	Mr D Liversidge	(Appointed 21 September 2022)
	Mr S Plowman	(Appointed 21 September 2022)
Secretary and Chief Executive	Mr R Hughes	
Charity number	1121949	
Company number	06309405	
Registered office	Rentwood School Lane Fetcham Surrey KT22 9JX	
Auditor	Alliotts LLP Friary Court 13-21 High Street Guildford Surrey GU1 3DL	

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

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SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in presenting their report and the audited Financial Statements for the year ended 31 March 2022, in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities SORP (FRS 102) and the Companies Act 2006.

1. Legal and Administrative Status

The Surrey Voluntary Association for the Blind was founded on 24th February 1922, and the centenary of our founding was celebrated at our offices in Fetcham on 24th February 2022 when the Chairman of Surrey County Council, Helyn Clack, unveiled a memorial plaque.

The Association was formally registered as a charity in 1961: number 200068. The Association's trustees had the legal status of an unincorporated association of persons and the governing instruments under which it operated comprised a Constitution, which was adopted on 16 October 1974 and amended in October 1998. At an Extraordinary General Meeting following consultation with staff, volunteers and members, the Association voted to change its name to the Surrey Association for Vision Impairment (SAVI). The change of name was approved and registered by the Charity Commission (Ref: OC-G270573-CD (Ldn) dated 13 March 2002).

Incorporation on 11th July 2007 led to a change of charity number to 1121949 and the addition of a company registration 06309405. The charity's focus remained on vision impaired adults and children, and those with a combined sight and hearing loss, in the administrative county of Surrey. The charity's governing instruments are now encapsulated in Articles of Association.

Trustees approved a resolution to adopt the trading name of Sight for Surrey on 8 January 2014, which was registered by the Charity Commission (Ref:LC/1121949/FC) dated 31 January 2014).

2. Connected Charities and Companies

Sight for Surrey has a separately registered company (6815304), but is otherwise not connected to any other charity.

3. Trustees' Responsibilities

The Trustees (who are also directors of Sight for Surrey for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires trustees to prepare financial statements for each financial year. Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the result of the charity for that period.

a. Select suitable accounting policies and then apply them consistently.
b. Observe the methods and principles in the Charities Statement of Recommended Practice.
c. Make judgements and estimates that are reasonable and prudent.
d. State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
e. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and,
- The Trustees have taken all steps to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

4. Election and Appointment of Trustees

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs C Power	(Resigned 21 September 2022)
Mr R Turnbull	
Ms C Miller	
Mr S Wherry	
Mrs C Wilmshurst	
Mr R Gilmore	
Mr M Jordan	(Resigned 21 September 2022)
Mrs M Da-Silva-Skinner	
Ms C Shevlin	
Mrs P Gunn	
Mr G Lewis	
Mr B Green	(Appointed 21 September 2022)
Ms B Halliday	(Appointed 21 September 2022)
Mr D Liversidge	(Appointed 21 September 2022)
Mr S Plowman	(Appointed 21 September 2022)

Trustees are recruited from Sight for Surrey service users and from external sources such as Volunteer Bureaux, the Institute of Directors or via the press. Trustee Appointments Panels are established as needed for trustee recruitment and interview. Trustees are appointed for periods of three years and retire by rotation in accordance with the terms of the articles of association. At each annual general meeting, one quarter of the Board retires from office and are eligible for re-election. Key trustees, e.g. Chairman and Honorary Treasurer are elected each year. The Trustees seek valuable feedback on the impact of our services from the people we support and the Surrey Coalition of Disabled People which facilitates the following groups: Surrey Vision Action Group (SVAG), Surrey Deaf Community and the Hard of Hearing Forum.

5. Management

Sight for Surrey is managed by not more than 15 Trustees who form the Trustee Board. They are directors of the company and meet quarterly. As at 31 March 2022, there were 11 trustees, 7 of whom have lived experience of sensory loss. 4 are vision impaired, 1 profoundly Deaf and 2 have combined sight and hearing loss. The Finance and Investment Committee meets quarterly to deal with all financial and business planning aspects of the charity's operation and makes recommendations to the Executive Committee. The Services Committee monitors service delivery and analyses and reviews operational work with senior managers. The Fundraising Committee oversees our fundraising plans and activities.

Trustees undergo induction and training and are given opportunities to acquaint themselves with the work of Sight for Surrey and its environment. They are encouraged to take an interest in a particular aspect of the work of Sight for Surrey.

Sight for Surrey managers work with the Chief Executive in a Senior Management Team, and this is extended to other managers as appropriate. Up until the COVID19 pandemic, full staff meetings were held 3 times a year. These were successfully transformed into meetings over Zoom, and returned to meeting in person during 2022. All staff, as well as volunteers and service users, were involved in writing a new strategy to be launched in 2022, despite the limitations imposed by COVID.

Sight for Surrey has no legal relationship with any other related charity in the pursuance of its mission, but has a guiding principle of working in partnership with all organisations that can help deliver the strategic objectives.

6. Risk Management

Trustees are satisfied that there are procedures in place to identify major risks. Sight for Surrey is aware of the provisions of the Charities SORP (FRS 102) (2019). Major risks to which the charity is exposed, as identified by the Trustees, are regularly reviewed and systems have been established to mitigate those risks.

Trustees regularly review and evaluate the Risk Register covering all 'risks' to which Sight for Surrey could be exposed and receive a brief from the CE on the appropriate grading and action taken to deal with them.

The Risk Register is kept up to date and monitored by Senior Managers and the Finance Committee. The Chief Executive reports on up to 3 most significant risks to each Board meeting, and prepares a full Risk Register for the Finance Committee and the Board once a year.

The full list of key potential risks as assessed in December 2021 was:

- Failure to negotiate a new CYPs contract (with Surrey County Council)
- The Surrey County Council Adult multi-sensory services contract
- Becoming financially insolvent
- Fraud or error, and lack of proper financial management systems
- Failure to report to Trustees (accuracy, timeliness and relevance)
- Failure to generate satisfactory returns from fundraising activities
- Organisation infringes employment, GDPR or other legislation
- Lack of proper HR function
- Property issues
- Major disaster (IT failure, flood etc)
- Potential reputational damage caused to Sight for Surrey, or claims against the organisation
- Sight for Surrey becomes out of touch with SCC and the views of the people we support
- Trustee body lacks relevant skills or commitment
- Lack of direction, strategy and forward planning

7. The COVID19 Pandemic

As the financial year came to an end, we had lived with the pandemic for more than 2 years. The Senior Management Team continued to plan and prepare for all likely eventualities. In reality this was rooted in the need to protect our staff, but also in our determination to deliver all the services that we could provide without putting the people we support or our staff at unnecessary risk. The year saw the return, bit by bit to more normal means of delivery, the resumption of some services that involve close contact and a sharp increase in the volume of services delivered largely back to pre-pandemic levels.

Funding received during the earlier stages of COVID, plus an inflation related increase in the funding of the multi-sensory contract with the County Council delivered financial stability for this financial year and 2022/23. The effect of COVID and world economic uncertainty has caused volatility in the valuation of our assets but by year end it had recovered. The cash to investment ratio was not yet at the agreed ratio, but early in the new financial year a further cash investment into listed equity portfolio was made which brings the ratio closer to the optimum level. This is regularly reviewed by the trustees.

OBJECTIVES AND ACTIVITIES

8. Strategic Objectives

A strategy for our second century

100 years ago, Sight for Surrey was founded as a small charity supporting 496 blind people in Surrey. We have grown to become a significant charity delivering sensory services to more than 8,000 people across the County.

In our second century we continue to be an ambitious charity offering support to people who are blind, partially sighted, Deaf, deafblind or hard of hearing

Vision:
Our vision is for people to feel supported and have the confidence, skills and tools to get the most from life.

Our mission: To inspire people to take the small steps today and achieve breakthroughs tomorrow; support people to overcome day-to-day challenges and achieve their potential to lead an independent life, and…

Enhance lives by supporting people with sensory impairments and influencing decision makers to see services widened and improved

Engage with the community; work with partner organisations and involve the people we support in our decision making

Work with Integrity, transparency and care

We aim to:
- Enhance quality of life
- Provide professional excellence
- Demonstrate integrity, transparency and care
- Celebrate diversity and promote inclusion
- Remove barriers which prevent people from living their lives to the full

The way we will work:
- Deliver accessible services
- Involve the people we support in developing our services
- Train and develop our workforce
- As a charity, add value and depth to our work
- Become better known & understood
- Increase volunteer input to match the needs of the people we support
- Develop effective outcome measures

Sustaining and building the charity:
- Increase awareness
- Increase our range of charitably funded services
- Remain user-led
- Maintain a workforce that is motivated and respected
- Seek partnership opportunities

Working in the community:
- Improve and create opportunities
- Improve awareness
- Uncover un-met need
- Make access to services as easy as possible
- Offer early assistance

9. Public Benefit

Severe sight impairment or significant hearing loss can occur at any time. Sight for Surrey is proud to have delivered services to the community of Surrey for more than a century. It has changed from a philanthropic blind society to one that combines professional service delivery to people with all sensory impairments with an ethos of voluntary service. We remain committed to public service of the highest order.

We refer to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future work.

10. Performance monitoring

Performance against the strategy and contracts is monitored by the Senior Management Team and reported to the Services Committee and the Board.

Sight for Surrey benchmarks its work as appropriate and uses continuous improvement to improve processes with an annual review of policies. The results of the policy review and benchmarking are maintained on file. Operational service delivery is grouped into two Departments covering Adults and Children.

The Adult Services Department reflects the comprehensive Surrey County Council multi-sensory contract and the intent of our 5 year strategy. It oversees our specialist work encompassing Combined Sight and Hearing Loss, D/deaf, Hard of Hearing and Vision Impairment. We maintain a lead position in terms of our professional standing in Surrey and beyond – as described in the paragraphs below – through seminars, events and representation on national bodies. We have sustained this position in the face of increasing financial pressure on local authorities by finding ways to work differently and adapting, modernising and changing working practices.

Monitoring, quality assurance and service provision against contract is achieved by quarterly reporting of statistics and outcomes to SCC Commissioning and Procurement, and also by reporting to the County Council service user reference groups, Surrey Vision Action Group (SVAG), Surrey Deaf Community and the Hard of Hearing Forum, all facilitated by the Surrey Coalition of Disabled People.

PRINCIPAL ACTIVITIES

11. Achievement and Performance

At the end of the financial year we received news that we would be awarded the Queen's Award for Voluntary Service, and that it would be announced as part of the Queen's Jubilee on 2nd June. This prestigious award reflects on what we are today, our journey through the decades and celebrates the contribution of those volunteers who took the initiative to found the Association and to nurture and grow services.

The following summary of achievements and performance outlines the level of services delivered.

Assessment, Rehabilitation and Reablement
Sight for Surrey provides the Deaf, hard of hearing, VI and combined sight and hearing loss assessment and rehabilitation services in Surrey under contract with Surrey County Council. As part of that our contract we administer the statutory register for blind and partially sighted people which, at the end of the financial year, listed 4,216,436 having been added to the list during the year.

During the year we carried out 4,078 contact assessments with an average of 500 cases per quarter being completed. About a third of the people we supported during the year have a combination of vision impairment and hearing loss. This is a noticeable trend in our work – both being largely age related. All of our services had remained available throughout the pandemic. At times we used a variety of technologies, cautious and COVID compliant visits, clients own networks of support, and face to face contact if required. By the end of the March 2022, as restrictions eased, our services were returning to pre-pandemic operational approach and levels.

Sight for Surrey receives a restricted grant of £20,000 from NHS Surrey Heartlands which enables us to use specialist workers to work with people with combined sight and hearing loss. When we identify people who are at risk, we support them to maintain physical and mental health, remain independent and we help reduce their isolation. These are highly specialist services and Sight for Surrey is a major provider with long experience.

During the year we started a pilot project of placing a Hearing Loss Link Worker in hospital audiology clinics. This work is being scoped to establish how this service can best support people with hearing loss in a way that mirrors the work that our Eye Clinic Liaison team support patients in Eye Clinics.

Eye Clinic Liaison& hospital Low Vision Services
As the hospital eye clinics began to open for patients so our Eye Clinic Liaison Officers returned to working in those clinics. As was the case for a number of other services, there was an inevitable period of catch up with large numbers of CVIs (Certificate of Visual impairment) having to be processed and being sent on to the Rehabilitation Team to complete Registration. This also saw an increase in invitations to engage with community groups, and in referrals to the ECLO service from the Sight for Surrey helpdesk, hospital consultants and families/patients directly.

The statistics for the last quarter of the financial year were:

- Information given to clients and professionals: 1,881
- Number of people & professionals contacted: 1,279
- CVIs processed: 117 (6 outside Surrey)

Similarly we were able to return to delivering face to face low vision services at the SASH Group of Hospitals (East Surrey, Crawley and Horsham Hospitals) in partnership with 4Sight West Sussex.

- Secure funding for hospital eye clinic support and create awareness of its impact.
- We will seek a similar presence in audiology clinics
- Explore the need for specialist social work services for Deaf children
- Inspire people to take the small steps today and achieve the breakthroughs tomorrow

Deaf Social Work Services
Specialist social work services are provided by Sight for Surrey as part of our contract with Surrey County Council. Our Team of qualified social workers and community workers provide the broad range of social work services provision including safeguarding, housing issues, debt management, and mental health support. We work closely with colleagues in the County Council locality teams as well as other services including the Police and health providers.

We operate a nationally recognised and trusted Deaf Services Facebook page providing information and advice in British Sign Language. We host drop in café events each month in Redhill and Woking, which are an opportunity for D/deaf and Deafblind people to meet and be supported by us in an informal setting.

Communication and Support Services
Sight for Surrey operates a comprehensive range of communication and support services including BSL interpreters, speech to text, lip speakers, note takers, communicator guides, vision impairment support workers and social Interveners.

Primarily, these services provide one to one support mostly in people's own homes. They support people to access the community, build confidence and independence and reduce isolation. The services are funded through Adult Social Care as part of a package of care or can be purchased privately. This year for the first time we have more self-funders than people funded by the County council. Service provision is now running above pre pandemic levels and we continue to see an increase in requests for the full range of services.

Children's Services
Our Children's Department brings together our life skills and training contract work with our social inclusion, recreation and outreach activities. During the year our service delivery returned to being delivered predominantly face to face and the outcomes being achieved in habilitation, recreational activities, family support and counselling are really positive. We continued to receive significant funding from the National Lottery Community Fund and from BBC Children in Need which enables us to staff and run activities across the range of our children's services including family support.

Our contract with Surrey County Council to deliver Hablilitation and Life Skills to children and young people was negotiated with a significantly more realistic and better informed team. We secured a properly funded five year contract at an appropriate and realistic price.

The new contract provides sufficient funding for us to be able to support up to 120 children and young people and to employ sufficient qualified Habilitation Specialists led by our senior Habilitation Specialist. In addition to the contract we will continue to support young people post 16 who attend Further Education (FE) colleges.

At the time of writing we have 350 VI children and young people aged up to 18 on our database. 140 are registered as sight Impaired or partially sighted, and 145 are registered as severely sight impaired or blind. A growing part of our work is meeting the need for family support and counselling. We deliver a significant service which we fund from our own resources. During the year, our counsellor delivered 148 counselling sessions.

Our policy of securing the long term viability of the service by sponsoring people to achieve qualification as a Habilitation Specialist continues to work well. There is one trainee who passed her first year of study and as the year ended was on track to achieve full qualification by the summer. And another recently trained employee who qualified in the previous year had embarked on her year of supported practice working with children who have complex needs.

Children – Social inclusion and Recreation
As we were able to return to running a more normal programme we were able to deliver 34 different and age appropriate events. Our new inclusion group for Young Adults aged 18 -25 years really begun to gel and we would expect their programme of events to grow.

Community Engagement
As we moved out of lockdowns and restrictions, the Community Engagement team have resumed working within local communities promoting the services of Sight for Surrey. They have done so cautiously and within government guidelines.

The team have been in high demand with invitations to visit community centres, community groups and health professionals to deliver talks about the services provided by Sight for Surrey. The team continue to capitalise on all contacts they make and look for further avenues to promote our services.

With 2022 being our Centenary the team have organised and will be hosting four Coffee, Cake & Celebrate events in Spring/Summer 2022 for local residents and service users in Caterham, Staines, Godalming and Woking to remind people of the services available to them from Sight for Surrey.

Volunteering
As of March 2022, 110 volunteers actively support us, and interest in becoming a volunteer continues to increase. With the introduction of a Volunteer and Community Engagement Manager post in February 2022, we can concentrate on recruiting and retaining more volunteers through improved processes, communication and social events.

Volunteers support our service users through a variety of roles - our home visitors or telephone befrienders help combat social isolation, whilst the driver roles allows people to access the Resource Centre or our Access Technology Trainer. Technology volunteers support individuals within the home to set up new laptops, Alexa devices or help install new software. All roles help our service users feel less isolated and through feedback they give, we see the impact our volunteers make to the work we do.

We are working with the Deaf Services Team on a two-year project to build a group of volunteers to support our D/deaf service users.

This service was awarded the Queen's Award for Voluntary Service as mentioned under Achievements and Performance on page six.

Hearing, Low Vision and VI Equipment Service
Low Vision and VI Equipment Service statistics for the year were:

Vision impaired equipment service:

- Sticks and canes: 447
- VI equipment: 1706
- Visits to the Low Vision Centre: (Sight) 258
- Low Vision Aid Assessments (new): 209
- Items issued under CES: 1085

Hearing equipment service:

- Total number of items of hearing equipment 946
- Community Equipment Service 486
- Number of people with equipment dispensed privately 49

Part of our equipment service is delivered under our multi-sensory County Council contract as a dispenser of equipment under the Community Equipment Service (CES) for people with sensory loss who meet the eligibility criteria to receive equipment at no cost. We make sure that we keep up to date with technological developments and consult service users who advise on equipment and other issues relating to the work of the centre. Delivery was greatly curtailed during the lockdowns and a remote service was offered. As regulation and good sense allowed we have been delivering an increased range of face to face services, at Rentwood and in people's homes.

Benefits support
Our Benefits Team is part-funded by Surrey County Council and NHS Surrey Heartlands to provide support for people with sensory impairments. Our support enables individuals and families of children with sensory impairments to access the often challenging and complex benefits system. Over the year the team supported 535 people of which 331 were visually impaired; 51 had hearing loss; 53 people who are D/deaf requiring BSL support; and 100 people with combined sight and hearing loss. Almost 70% of people supported were over 65, some with quite complex needs. The team have continued to work mostly from home completing 278 benefit applications across 10 different benefit types returning benefits to the value of £401,224 for the people we support.

Communication and Access Technology
Led by our IT trainer, 86 different clients were supported in 186 sessions over 234 hours of support. This comprised a combination of verbal information and printed handouts. He also provided 728 pieces of information including 345 pieces of information to clients as one to one support.

The introduction of “Let's Talk Tech” webinars by Zoom attracted a number of clients who may otherwise not have been able to find out about technology. In total, 8 sessions were delivered, with 32 different clients participating. The reintroduction of the Apple Club, again delivered over Zoom, attracted 12 different clients across 2 sessions.

Our IT Trainer also organised 5 volunteers to make 72 volunteer visits to 43 different clients for support with technology totalling 173 hours of support.

Fundraising
Sight for Surrey raised the following amounts in its fundraising programme:

	(£)
• Voluntary income (Donations, Grants etc)	149,741
• Voluntary Income (Restricted Grants)	165,720
• Subscriptions	9,573
• Legacies:	6,250
Total:	**331,284**

We are very grateful for all the donations and grants we received this year; including restricted donations from:

The National Lottery Community Fund
BBC Children in Need
Community Foundation for Surrey - NHS Charities Together
Community Foundation for Surrey - The Community Fund for Reigate & Banstead
Community Foundation for Surrey - The Peter Harrison Fund
Surrey Downs Better Care Fund Grant Programme - Healthy Surrey
The Sobell Foundation
The John Coates Charitable Trust

Public Relations
Our Communications and Community Engagement teams continue to develop our media and engagement strategy to raise the profile of Sight for Surrey, especially in our Centenary year.

We created a new logo especially for our 100th year and Dame Judi Dench agreed to be our patron. Many events have been planned throughout 2022; so far we have held a plaque unveiling, an exhibition at Chertsey museum, and Choirs Unite at the Menuhin Hall. We have appeared on radio stations including BBC Radio Surrey and Radio Susy and on That's TV. We have been included in many local publications throughout Surrey including Surrey Downs, Vantage, Oxted Local and Horley Town News and in sector specific news such as Visionary news. Our social media following has increased and we now have an Instagram account.

Our Signpost magazine is sent to more than 6,000 clients, as well as our volunteers and partners across Surrey twice a year in a variety of formats including Braille, British Sign Language video, large print, audio and email.

Accessible Information
Sight for Surrey continued to be active assisting the County Council and other public bodies to ensure their information and contact methods were accessible to the people we support. As the pandemic and vaccination programme progresses, we assisted the NHS and the County Council in ensuring that the people we support were able to receive their vaccinations.

The Deaf Services Team continued to ensure that our Deaf Services Facebook page was a significant and popular source of information for people who are D/deaf.

The exclusion felt by so many people had been brought into sharp relief as the pandemic took hold, yet parts of the NHS notably NHS England still continue to wilfully and brazenly ignore the significant number of people who they are excluding. The result of this intransigence is that some health services continue to be inaccessible to people with sensory impairments. Our campaigning continues.

12. Financial Review

It is confirmed that, despite the pandemic, the charity's assets are available and adequate to fulfil the obligations of the charity within its general funds and within each of its designated and restricted funds. Attached are the audited financial statements including detailed explanatory notes.

Sight for Surrey's annual operational result was a loss of (£16,987) (2021: surplus £322,907). Our investments returned an unrealised gain of £58,752 (2021: £92,707), giving a net movement in funds of plus £41,765 (2021: £415,614).

13. Sight for Surrey Reserves

At the close of the financial year 2021/22, our reserves were £1,603,133.

We maintain reserves adequate to:

a. Meet the obligations required by funders and donors through restricted funding.
b. Underpin existing projects within business plan which are only partially funded or unfunded in the medium term
c. Cover the cost of a possible property move and relocation costs
d. Meet statutory and operational requirements in the event of the closure or downsizing of the charity
e. Guard against unforeseen financial pressures

The following additional designated reserves have been agreed by Trustees to cover expansion plans in the medium term:
Operational reserve - The operational reserve is to cover contingencies such as loss of major contract, closure or downsizing.
Children's service reserve. To ensure continuity in funding our Children's activities in a period of uncertainty.
Investment reserve - This reserve presents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.
Property reserve - to address the current and future expected repairs/development needs of the charity's premises.
Professional training reserve. To address the growing shortage of qualified professionals by sponsoring members of staff to achieve professional and other qualifications.
Recruitment reserve. To enable sight for Surrey to fill vacancies by advertising and headhunting more widely in a tight labour market.
Isolation in older people reserve. To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic
COVID resilience reserve. To fund the need to invest in additional IT hardware, servers, IT security and other software to facilitate remote and home working.

The following definitions apply to Sight for Surrey's Reserve Statement:

Restricted Funding. This funding comprises legacy or other funding given to Sight for Surrey and dedicated to a specific purpose, and may not be used otherwise.

Designated Funds. This funding underpins existing projects in the medium term until full sustainable funding can be achieved or the project ends. Provision is also made under designated funds to ring fence funding for major, usually capital projects.

Free and Available Reserve. Trustees policy is to maintain free and available Reserves at £20,000 plus or minus 10% to cover unforeseen contingencies e.g. additional losses on investments.

Reserves Overview:

Restricted reserve	£78,233
Designated reserve	
• Operational Reserve	£650,000
• Children's Service Reserve	£50,000
• Investment Reserve	£100,000
• Property Reserve	£500,000
• Professional Training Reserve	£90,000
• Recruitment Reserve	£45,000
• Isolation in Older People Reserve	£30,000
• COVID Resilience Reserve	£50,000
Free reserves	£9,900

14. Investment Policy

The Trustees follow a diversified low risk investment policy to ensure that the charity is not over exposed to the risks associated with individual asset classes or fund managers. The Finance and Investment Committee is mandated to proactively monitor and promote stable growth. Formal quarterly review meetings are in place where allocation levels between cash and equity investments, both new and existing, are discussed quarterly and changes swiftly actioned.

Ethical Investment
Sight for Surrey seeks to follow the guidance on ethical investment provided by the Charity Commission in the Basic Principles of Detailed Guidance for the investment of charitable funds. Accordingly, the Trustee Board agreed and implemented investment principles in order to achieve, via its providers, maximum return from a set of investments which have been selected prudently. Our ethical investment policy is intended to be entirely consistent with the duty to secure maximum returns from the investment of charitable funds. However, in accordance with Charity Commission guidelines it is possible to avoid investments in particular businesses which result in conflict with Sight for Surrey's charitable aims and we will therefore not invest in any company whose major business activity or focus is tobacco products.

At the Balance Sheet date the major investments held by Sight for Surrey were:

Fund Manager:	**Market Value (£):**	
	Current year:	Previous year:
Charity Aid Foundation Deposit Fund	100,000	100,000
M&G Charifund Equity	-	40,475
Rathbones Investment Managers	966,704	692,477
National Savings Bond	-	25,000
Holdings in Trading Company	100	100
Total investments	1,066,804	858,052

15. Grants Policy

From time to time Sight for Surrey makes a small grant to a club and other social outlet for the people we support.

PLANS FOR THE FUTURE

16. General Performance

The financial year saw the first year of our six year adult multi-sensory contact which had been awarded to us at the end of March 2021 without having to go through a full tender process. As the financial year closed the contract price was increased by 5.3% in line with the commitments the County Council had entered into include an inflationary related increase over the contract period. This makes a significant impact on our ability to maintain professional services and rewards the substance and style of our approach and our flexibility during the pandemic.

They witness our continuing intent to engage with the complex issues involved in delivering sensory services in today's world, notably growing demand for services within restricted budgets, which can pose considerable problems for third sector care providers as well as for the County Council.

Just as the financial year started we were pleased to be able to negotiate a realistically priced new five year contract for habilitation and life skills for children and young people. This came about because the County Council negotiating team understood the complexity of the services we deliver for them, and the real costs of doing so.

Our profile, notably our social media presence, has been further raised during the year, but we recognise that we have more to do, and our PR and marketing teams are giving fresh impetus to this process.

17. Trading

Sight for Surrey holds all of the shares in a dormant trading company capable of carrying out work outside its objectives.

18. Auditor

At the 2021 Annual General Meeting, Alliotts Chartered Accountants and Business Advisors were appointed as the Auditors for the period ending March 31st 2022.

19. Small Company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

20. Acknowledgements

Finally, the Trustees again offer their thanks and appreciation to Sight for Surrey staff and volunteers for their continued loyalty, hard work and support, often in their own time. In addition, a sincere thank you to all those who provide the charity with funds, through donations, grants or sponsorship and gifts in kind which enables us to fulfil our mission to support vision impaired, blind, deaf, hard of hearing and people with dual sensory loss in Surrey.

In approving the Trustees' Report, the Trustees are also approving the Directors' Report in their capacity as company directors.

Christine Wilmshurst
Christine Wilmshurst (Jan 28, 2023 17:16 GMT)
.....
Mrs C Wilmshurst
Trustee
Dated: 28/01/2023
The Trustees' report was approved by the Board of Trustees.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

Opinion

We have audited the financial statements of Surrey Association for Visual Impairment (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Trustees and other management, and from our knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, the Charities Act 2011, the Charities SORP, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- reviewed all transactions listed;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Meredith

Stephen Meredith BA FCA DChA (Senior Statutory Auditor)
for and on behalf of Alliotts LLP

30/01/2023
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Chartered Accountants
Statutory Auditor

Friary Court
13-21 High Street
Guildford
Surrey
GU1 3DL

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies	**3**	165,564	165,720	331,284	622,628	150,628	773,256
Charitable activities	**6**	2,063,941	-	2,063,941	1,743,737	-	1,743,737
Raising funds	**4**	1,675	-	1,675	12,155	136	12,291
Investments	**5**	15,278	-	15,278	13,450	-	13,450
Other income	**7**	52,820	-	52,820	122,190	-	122,190
Total income		2,299,278	165,720	2,464,998	2,514,160	150,764	2,664,924
Expenditure on:							
Charitable activities	**8**	2,349,428	132,557	2,481,985	2,226,148	115,869	2,342,017
Net gains/(losses) on investments	**12**	58,752	-	58,752	92,707	-	92,707
Net movement in funds		8,602	33,163	41,765	380,719	34,895	415,614
Fund balances at 1 April 2021		1,516,298	45,070	1,561,368	1,135,579	10,175	1,145,754
Fund balances at 31 March 2022		1,524,900	78,233	1,603,133	1,516,298	45,070	1,561,368

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**13**		28,089		27,917
Investments	**14**		1,066,804		858,052
			1,094,893		885,969
Current assets					
Stocks	**17**	56,128		56,122	
Debtors	**16**	71,778		65,399	
Cash at bank and in hand		815,881		996,563	
		943,787		1,118,084	
Creditors: amounts falling due within one year	**18**	(400,751)		(402,726)	
Net current assets			543,036		715,358
Total assets less current liabilities			1,637,929		1,601,327
Provisions for liabilities	**19**		(34,796)		(39,959)
Net assets			1,603,133		1,561,368
Income funds					
Restricted funds	**21**		78,233		45,070
Unrestricted funds					
Designated funds	**22**	1,515,000		1,490,355	
General unrestricted funds		9,900		25,943	
			1,524,900		1,516,298
			1,603,133		1,561,368

The financial statements were approved by the Trustees on 28/01/2023

Christine Wilmshurst
Christine Wilmshurst (Jan 28, 2023 17:16 GMT)

Mrs C Wilmshurst
Trustee

Company registration number 06309405

SURREY ASSOCIATION FOR VISUAL IMPAIRMENT

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	**29**		(31,188)		326,460
Investing activities					
Purchase of tangible fixed assets		(14,772)		(22,500)	
Proceeds on disposal of tangible fixed assets		-		12,000	
Purchase of investments		(150,000)		-	
Interest received		15,278		13,448	
Net cash (used in)/generated from investing activities			(149,494)		2,948
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(180,682)		329,408
Cash and cash equivalents at beginning of year			996,563		667,155
Cash and cash equivalents at end of year			815,881		996,563

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

One such item is legacies which are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2 Accounting policies

Charity information

Surrey Association for Visual Impairment is a private company limited by guarantee incorporated in England and Wales.

The registered office is:
Rentwood
School Lane
Fetcham
Surrey
KT22 9JX

The ultimate control of the charity lies within the members who pledge to pay £10 each in the event of the charity winding up.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Agreement and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

2 Accounting policies **(Continued)**

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are accounted for in the period in which they are awarded.

Services are provided on a contract basis. Income for this is recognised over the lifespan of the contract and is proportionally deferred at year end.

Income from government grants is recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2.5 Expenditure

All expenditure is accounted for on an accruals basis and classified under headings that aggregate all cost that relate to the category.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Fixtures and fittings	10% straight line
Office & Computer Equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

2 Accounting policies **(Continued)**

2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.11 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

2 Accounting policies **(Continued)**

Provisions are recognised when the charity has a legal or constructive present obligation as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity has a number of people who participate in the Surrey Local Government Pension Scheme. Although the Scheme is a defined benefit scheme, in the view of the Trustees, the service contract agreed with Surrey County Council treats the payments made into the Scheme as if it were a multi- employer defined contribution scheme.

3 Donations and legacies

	Unrestricted funds 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Donations and gifts	59,894	-	59,894	73,840	-	73,840
Legacies receivable	6,250	-	6,250	122,101	-	122,101
Voluntary grants	89,847	165,720	255,567	392,700	150,628	543,328
Subscriptions	9,573	-	9,573	8,008	-	8,008
Other grant income	-	-	-	25,979	-	25,979
	165,564	165,720	331,284	622,628	150,628	773,256

Other grant income relates to the job retention scheme grants received in the year to support the charity through the coronavirus pandemic.

4 Raising funds

	Unrestricted funds 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£
Fundraising events	1,675	12,155	136	12,291

5 Investments

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Income from unlisted investments	15,217	13,216
Interest receivable	61	234
	15,278	13,450

6 Charitable activities

	2022	2021
	£	£
Sales within charitable activities	98,386	93,802
Services provided under contract	1,838,251	1,552,063
Sales of services to beneficiaries	127,304	97,872
	2,063,941	1,743,737
Analysis by fund		
Unrestricted funds	2,063,941	1,743,737

7 Other income

	Unrestricted funds 2022	Unrestricted funds 2021
	£	£
Net gain on disposal of tangible fixed assets	-	12,000
Other income	52,820	110,190
	52,820	122,190

8 Charitable activities

	Adult Combined Sensory Services	Communicator Guides & VISA	Interpreting	Fundraising, Marketing & Outreach	Benefits	ECLO, Resource Centre & Low Vision & Other	Children & Young People Service	Total 2022	Total 2021
	2022	2022	2022	2022	2022	2022	2022		
	£	£	£	£	£	£	£	£	£
Staff costs	1,002,305	98,664	13,028	178,934	41,863	64,084	231,755	1,630,633	1,557,772
Charitable expenditure	163,310	18,186	81,380	34,679	3,984	30,318	41,048	372,905	305,157
	1,165,615	116,850	94,408	213,613	45,847	94,402	272,803	2,003,538	1,862,929
Share of support costs (see note 9)	228,239	18,261	18,259	82,166	22,824	41,084	45,648	456,481	467,121
Share of governance costs (see note 9)	10,983	879	879	3,954	1,098	1,976	2,197	21,966	11,967
	1,404,837	135,990	113,546	299,733	69,769	137,462	320,648	2,481,985	2,342,017
Analysis by fund									
Unrestricted funds	1,393,120	135,990	97,613	228,691	69,769	135,962	288,283	2,349,428	2,226,148
Restricted funds	11,717	-	15,933	71,042	-	1,500	32,365	132,557	115,869
	1,404,837	135,990	113,546	299,733	69,769	137,462	320,648	2,481,985	2,342,017

8 Charitable activities **(Continued)**

For the year ended 31 March 2021

	Adult Combined Sensory Services	Communicator Guides & VISA	Interpreting	Fundraising, Marketing & Outreach	Benefits	ECLO, Resource Centre & Low Vision & Other	Children & Young People Service	Total 2021
	£	£	£	£	£	£	£	£
Staff costs	1,090,251	21,454	21,868	60,972	37,129	112,067	214,031	1,557,772
Charitable expenditure	91,578	8,831	46,138	102,350	2,501	30,279	23,480	305,157
	1,181,829	30,285	68,006	163,322	39,630	142,346	237,511	1,862,929
Share of support costs (see note 9)	233,560	18,685	18,685	65,397	23,356	60,726	46,712	467,121
Share of governance costs (see note 9)	5,983	479	479	2,154	598	1,077	1,197	11,967
	1,421,372	49,449	87,170	230,873	63,584	204,149	285,420	2,342,017
Analysis by fund								
Unrestricted funds	1,324,134	49,449	87,170	230,873	63,584	204,149	266,789	2,226,148
Restricted funds	97,238	-	-	-	-	-	18,631	115,869
	1,421,372	49,449	87,170	230,873	63,584	204,149	285,420	2,342,017

Prior year figures have been regrouped to facilitate comparability'

9 Support costs

	Support costs	**Governance costs**	**2022**	Support costs	Governance costs	2021
	£	**£**	**£**	£	£	£
Staff costs	255,027	-	255,028	251,368	-	251,368
Depreciation	14,600	-	14,599	15,190	-	15,190
Other staff costs	10,848	-	10,848	6,628	-	6,628
Repairs and maintenance	12,290	-	12,290	21,092	-	21,092
Travelling and subsistence	2,527	-	2,527	2,596	-	2,596
Office costs	61,965	-	61,965	52,244	-	52,244
Marketing costs and professional fees	8,618	-	8,618	17,840	-	17,840
Utilities	49,866	-	49,866	45,527	-	45,527
Insurance and other costs	-	-	-	16,897	-	16,897
Computer costs	38,616	-	38,616	36,196	-	36,196
Transcription and Other Contract Costs	693	-	693	-	-	-
Bank charges	1,431	-	1,432	1,543	-	1,543
2022 Audit Fees		8,650	8,650		7,770	7,770
Audit fees - prior year under accrual	-	3,897	3,897	-	-	-
Legal and professional	-	1,807	1,807	-	4,197	4,197
Trustee and meeting expenses	-	7,612	7,612	-	-	-
	456,481	21,966	478,447	467,121	11,967	479,088
Charitable activities	456,481	21,966	478,447	467,121	11,967	479,088

Prior year figures have been regrouped to facilitate improved comparison.

Governance costs for 2022 includes payments to the auditors of £6,450 (2021: £5,720) for audit fees and £2,200 (2021: £2,050) for accountancy fees, plus VAT.

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year, and none were reimbursed for travelling expenses (2021: no remuneration or travelling expenses were paid).

11 Employees

The average monthly number employees during the year was:

	2022 Number	2021 Number
Total	109	108

Employment costs	2022 £	2021 £
Wages and salaries	1,654,254	1,588,706
Social security costs	119,892	112,501
Other pension costs	112,444	107,933
	1,885,660	1,809,140

The key management personnel of the Charity comprises the CEO, Head of Adult Services, Head of Finance, Head of Childrens' Services, Head of Admin and Head of Fundraising. The total remuneration of the key management personnel of the Charity was £261,359 (2021: £257,497).

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000 - £65,000	1	1

12 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	55,920	92,707
Gain/(loss) on sale of investments	2,832	-
	58,752	92,707

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Office & Computer Equipment	Total
	£	£	£	£
Cost				
At 1 April 2021	4,255	15,710	169,127	189,092
Additions	949	-	13,823	14,772
Disposals	-	-	(3,945)	(3,945)
At 31 March 2022	5,204	15,710	179,005	199,919
Depreciation and impairment				
At 1 April 2021	4,255	15,707	141,213	161,175
Depreciation charged in the year	853	-	13,747	14,600
Eliminated in respect of disposals	-	-	(3,945)	(3,945)
At 31 March 2022	5,108	15,707	151,015	171,830
Carrying amount				
At 31 March 2022	96	3	27,990	28,089
At 31 March 2021	-	3	27,914	27,917

14 Fixed asset investments

	Listed investments	Unlisted investments	Other investments	Total
	£	£		£
Cost or valuation				
At 1 April 2021	732,952	125,000	100	858,052
Additions	175,000	-	-	175,000
Valuation changes	58,752	-	-	58,752
Disposals	-	(25,000)	-	(25,000)
At 31 March 2022	966,704	100,000	100	1,066,804
Carrying amount				
At 31 March 2022	966,704	100,000	100	1,066,804
At 31 March 2021	732,952	125,000	100	858,052

Other investments comprise:	Notes	2022 £	2021 £
Investments in subsidiaries	**27**	100	100

15	Financial instruments	2022	2021
		£	£
	Carrying amount of financial assets		
	Instruments measured at fair value through profit or loss	966,704	732,952

16	Debtors		
		2022	2021
	Amounts falling due within one year:	£	£
	Trade debtors	34,605	39,462
	Other debtors	22,736	-
	Prepayments and accrued income	14,437	25,937
		71,778	65,399

17	Stocks		
		2022	2021
		£	£
	Finished goods and goods for resale	56,128	56,122

18	Creditors: amounts falling due within one year			
			2022	2021
		Notes	£	£
	Other taxation and social security		37,949	30,283
	Deferred income	20	128,705	170,574
	Trade creditors		30,992	47,394
	Other creditors		18,859	5,554
	Accruals		184,246	148,921
			400,751	402,726

19	Provisions for liabilities	2022	2021
		£	£
	Retirement benefit obligations	34,796	39,959
		34,796	39,959

20 Deferred income

	2022	2021
	£	£
Arising from Grant income	128,705	170,574

The movements on deferred income through the year were as follows:

	2022	2021
	£	£
Opening balance	170,574	127,009
Released in the year	(84,455)	(10,000)
Deferred in the year	42,586	53,565
	128,705	170,574

Deferred income is included here as the income was provided for specific reasons and over specific time periods which have not yet occurred, therefore the charity is not yet entitled to the income.

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds		
	Balance at 1 April 2020	Income	Expenditure	Balance at 1 April 2021	Income	Expenditure	Balance at 31 March 2022
	£	£	£	£	£	£	£
Children's Project - BBC Children in Need	6,178	30,417	(34,249)	2,347	34,785	(28,911)	8,221
Surrey Downs Clinical Commissioning Group	3,646	25,202	(18,631)	10,217	3,000	(11,717)	1,500
Surrey Downs Better Care Fund	-	-	-	-	34,500	-	34,500
The National Lottery Community Fund	351	95,145	(62,990)	32,506	54,285	(68,696)	18,095
Community Foundation, NHS Charities Together	-	-	-	-	24,650	(15,933)	8,717
The Peter Harrison	-	-	-	-	1,500	-	1,500
The Sobell Foundation	-	-	-	-	10,000	(5,800)	4,200
The John Coates Charitable Trust	-	-	-	-	3,000	(1,500)	1,500
	10,175	150,764	(115,869)	45,070	165,720	(132,557)	78,233

Children's Project - BBC Children in Need These funds are to be used on sensory services for children.

Surrey Downs Clinical Commissioning Group - These funds are for a one-to-one specialist support service.

Surrey Downs Better Care Fund - These funds are for deaf support worker.

The National Lottery Community Fund - These funds are to be used towards children and young people's services.

Community Foundation for Surrey, NHS Charities Together - Half for eye clinic liaison and the other half for hearing loss advisor.

The Peter Harrison Fund - These are funds for children's counselling.

The Sobell Foundation - These are funds for eye clinic liaison officer.

The John Coates Charitable Trust - These are funds for eye clinic liaison work.

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021	Transfers	Balance at 31 March 2022
	£	£	£
Investment reserve	75,681	24,319	100,000
Operational reserve	584,674	65,326	650,000
Property reserve	500,000	-	500,000
Professional training reserve	100,000	(10,000)	90,000
COVID resilience reserve	105,000	(55,000)	50,000
Recruitment reserve	45,000	-	45,000
Children's services reserve	50,000	-	50,000
Isolation in Older People Reserve	30,000	-	30,000
	1,490,355	24,645	1,515,000

Investment reserve -This reserve represents 10% of the value of investments to allow adequate consideration for future possible fluctuations in the markets.
Operational reserve - The operational reserve is to cover contingencies such as loss of major contract, closure or downsizing costs.
Property reserve - To address the current and future expected repairs/development needs of the charity's premises.
Professional training reserve - A reserve to address the growing shortage of qualified professionals by sponsoring members of staff to achieve professional and other qualifications.
COVID resilience reserve -To fund the need to invest in additional IT hardware, servers, IT security and other software to facilitate remote and home working.
Recruitment reserve -To enable sight for Surrey to fill vacancies by advertising and headhunting more widely in a tight labour market.
Children's service reserve -To ensure continuity in funding our Children's activities in a period of uncertainty.
Tackling isolation in older people reserve - To tackle the isolation suffered by people with sensory impairments which has been brought into sharp focus by the pandemic.

23 Analysis of net assets between funds

	Unrestricted 2022	Restricted 2022	Total 2022	Unrestricted 2021	Restricted 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	28,089	-	28,089	27,917	-	27,917
Investments	1,066,804	-	1,066,804	858,052	-	858,052
Current assets/(liabilities)	464,803	78,233	543,036	670,288	45,070	715,358
Provisionsand pensions	(34,796)	-	(34,796)	(39,959)	-	(39,959)
	1,524,900	78,233	1,603,133	1,516,298	45,070	1,561,368

24 Financial commitments, guarantees and contingent liabilities

As a result of the award of the Children's Services Contract (1st April 2022) and the Adults' Service Contract (Updated February 2021), seven employees are members of the Surrey Pension Fund (part of LGPS). Surrey County Council has accepted responsibility for all liabilities prior to 1st February 2016, and fixed employer's contribution rate of 22% applies for the duration of the contracts. Sight for Surrey has not accepted any risk arising from actuarial valuations made before, during or after the contract term. This issue was formally agreed with Surrey County Council in 2019 and an Admission Agreement signed.

A separate provision of £34,796 has been made in the financial year (2021: £39,959) for potential strain events which may arise.

25 Events after the reporting date

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

26 Related party transactions

£nil of income is related to a trustee as is £nil of expenditure in the year (2021 - Nil)

27 Subsidiaries

These financial statements are separate charity financial statements for Surrey Association for Visual Impairment.

Details of the charity's subsidiaries at 31 March 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
SAVI TC	UK	Dormant	Ordinary	100.00	

28 Analysis of changes in net funds

The charity had no debt during the year.

29	Cash generated from operations	2022 £	2021 £
	Surplus for the year	41,765	415,614
	Adjustments for:		
	Investment income recognised in statement of financial activities	(15,278)	(13,450)
	Gain on disposal of tangible fixed assets	-	(12,000)
	Gain on disposal of investments	(2,832)	-
	Fair value gains and losses on investments	(55,919)	(92,707)
	Depreciation and impairment of tangible fixed assets	14,599	15,190
	Movements in working capital:		
	(Increase) in stocks	(6)	(115)
	(Increase)/decrease in debtors	(6,379)	1,322
	Decrease in creditors	39,894	8,469
	Increase in provisions	(5,163)	(39,428)
	(Decrease)/increase in deferred income	(41,869)	43,565
	Cash (absorbed by)/generated from operations	(31,188)	326,460