

Midway Preschool

James Street

Midway

De11 7NE

Charity Number - 1121943

Trustee report - Mary Chamberlain

It has been a great honour to support all the staff, parents and committee these past 12 months and everyones support has been humbling, especially when change has been imminent. Myself and Jane Hill have been trustees of the business however Jane has decided to leave preschool from April 2025, therefore Fiona Morton who is manager will be added to the charities commission in due course.

Jane Hill has been treasurer for many years and will remain in this role until she leaves in April 2025. The accounts for year 24/25 have been made up to date by Jane and overseen by an independent examiner called Stephen John Holmes (FCCA) on November 10th 2025. Jane Hill is in charge of everything financial and charity based and will be until she leaves.

Midway Preschool is a registered charity therefor all fees, funding and raised monies goes straight back into preschool for the benefit of the children attending. Next year we are hoping to fundraise enough to complete work on the front and/or back playgrounds which need resurfacing. We will work with our committee to plan fundraising events throughout the upcoming year.

Over the year our income totalled £162,523 with £1702 being fundraising by the committee. The rest of our income comes reliably from local funding sources and fees. Our spends in total have come to £149,629 which has gone towards staff wages, events for preschool, parties and enrichment activities beneficial to all the children.

Our financial status remains stable however moving forward community involvement remains crucial to preschools success, which is sometimes a struggle being a small setting. We have a limited amount of reserves aside. This will go towards business tax increases, wage rises in line with national minimum wage increases and cash flow gaps when local authority funding does not align with staffs paydays. It will also be there to fall back on if unexpected costs arise in the upcoming years.

Midway Pre-School

Notes to the Financial Statements

for the year ended 04 April 2025

	2024-25	2023-24
	£	£
1 Turnover		
Local Authority Funding	150,115	130,898
Fees	10,406	19,082
Fund Raising	1,702	3,416
Grants	-	-
Other	300	400
	<u>162,524</u>	<u>153,796</u>
2 Cost of Sales		
Wages	(146,120)	(126,488)
Fund Raising	(971)	(1,170)
Other	(2,537)	(2,824)
	<u>(149,629)</u>	<u>(130,483)</u>
3 Operating Expenses		
Insurance	(637)	(2,111)
Energy	(3,813)	(1,925)
Stationery	(30)	(101)
Maintenance	-	(18,937)
Miscellaneous	(4,088)	(3,235)
	<u>(8,567)</u>	<u>(26,309)</u>
4 Depreciation	<u>(5,782)</u>	<u>(5,810)</u>
5 Loss on disposal of Tangible Assets	<u>-</u>	<u>(995)</u>
6 Interest	<u>339</u>	<u>297</u>

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Section A

Independent Examiner's Report

Report to the trustees

Charity Name

On accounts for the year
ended

04/04/2025

Charity no
(if any)

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

STJSHmes

Date:

10/11/25

Name:

STEPHEN JOHN HOLMES

Relevant professional
qualification(s) or body

FCCA