



Trustees' Annual Report for the period

Period start date		Period end date	
05	04	04	04
2022		2023	
From		To	

Section A

Reference and administration details

Charity name	MIDWAY PRE SCHOOL
Other names charity is known by	
Registered charity number (if any)	1121943
Charity's principal address	James Street, Midway
	Swadlincote
	Derbyshire
Postcode	DE11 7NE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Fiona Morton			
2 Jane Hill			
3 Vikki Patterson			
4			
5			
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12			
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17			
18			
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20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Mrs Fiona Morton, Mrs Debbie Birch

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Memorandum and Articles of Association incorporated 9 October 2007
How the charity is constituted (eg. trust, association, company)	Company Limited by Guarantee
Trustee selection methods (eg. appointed by, elected by)	Elected

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Fiona Morton, Manager, Safeguarding Officer
Debbie Birch, Deputy Manager, Health and Safety Officer
Tammy Wilkinson, Student Liaison
Hannah Mellor SENCO

Staff and Trustees work closely together to manage the best interests of the setting

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

Provide a Safe and Happy Pre-school Learning Environment for children aged 3-5 for up to 30 sessions a week, following the Pre-School Learning Alliance Constitution. 30 Hours of funded childcare provided for children of working parents, under the Government funding scheme. 15 hours a week is available for all children aged 3 plus.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provides a pre-school learning environment for children aged 3-5 from the local area and provide a safe and caring atmosphere to aid learning and ease the transition into school.

Under the requirements of the Charity Commission, the trustees have considered the guidance as to the benefits of the community

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Ran a caring and happy playgroup/ pre-school setting for 39 out of 52 weeks of the year, each week comprising of 10 supervised 3 hour sessions, with some children using the 30 hours Government funding.

Continued to make improvements to the structure of the building, funded by various fund raising events.

Section E

Financial review

Brief statement of the charity's policy on reserves	The charity does not hold a reserves policy
Details of any funds materially in deficit	

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of funding is from the Government Funding scheme for childcare.
A limited amount of fund raising is undertaken each year with support from the trustees and parents.

Section F

Other optional information


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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	JANE HILL
Position (eg Secretary, Chair, etc)	TREASURER

Date	10/01/2023
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Midway Pre-School

Profit & Loss Account for the year ended 04 April 2023

		2022-23	2021-22
	Notes	£	£
Turnover	1	137,822	105,894
Cost of Sales	2	(115,402)	(92,493)
Gross Profit		22,420	13,401
Operating Expenses	3	(15,699)	(17,885)
Operating Profit		6,720	(4,484)
Net Interest Income	5	(619)	(1,031)
Profit for the financial year		6,101	(5,515)

Midway Pre-School

Balance Sheet

As at 04 April 2023

	Notes	2022-23 £	2021-22 £
Fixed Assets			
Tangible Assets	6	77,943	84,090
Current Assets			
Debtors: amounts falling due within one year			
Trade Debtors		0	1,440
Prepayments and Accrued Income		606	1,399
Cash at bank in hand		40,466	48,209
		<u>41,073</u>	<u>51,049</u>
Creditors: amounts falling due within one year			
Finance debt		0	4,198
Accruals and deferred income		871	2,010
		<u>871</u>	<u>6,208</u>
Net Current Assets		<u>40,202</u>	<u>44,840</u>
Total Assets less current liabilities		<u>118,144</u>	<u>128,930</u>
Creditors: amounts falling due after more than one year			
Finance debt		0	16,886
Net Assets		<u>118,144</u>	<u>112,044</u>
Capital & Reserves			
Profit & loss account		118,144	112,044
Total Reserves		<u>118,144</u>	<u>112,044</u>

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 04/04/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- i) complying with the requirements of the Companies Act 2006 with respect to accounting records
- ii) preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Fiona Morton
Director



Midway Pre-School

STATEMENT OF ACCOUNTING POLICIES

For the year ended 4 April 2023

Basis of Accounting

The financial statements have been prepared on a going concern basis and under historical cost convention

The financial statements have been prepared in accordance with applicable UK accounting standards, which have been consistently applied unless otherwise noted.

Tangible Fixed Assets

All assets are stated at cost.

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is provided on completed fixed assets on a straight line basis at such rates as will write off assets over the periods of their expected useful lives.

The principal annual rates of depreciation used are as follows:

Freehold land	Nil
Freehold buildings	4%
Fixtures & Fittings	10%

Midway Pre-School

Notes to the Financial Statements

for the year ended 04 April 2023

	2022-23 £	2021-22 £
1 Turnover		
Local Authority Funding	120,749	99,615
Fees	13,288	4,686
Fund Raising	1,742	446
Grants	-	1,000
Other	2,043	146
	<u>137,822</u>	<u>105,894</u>
2 Cost of Sales		
Wages	(111,712)	(90,513)
Fund Raising	(1,176)	(59)
Other	(2,514)	(1,921)
	<u>(115,402)</u>	<u>(92,493)</u>
3 Operating Expenses		
Insurance	(2,009)	(1,972)
Energy	(2,667)	(2,716)
Stationery	(140)	(137)
Miscellaneous	(4,737)	(7,011)
	<u>(9,553)</u>	<u>(11,836)</u>
4 Depreciation	<u>(6,147)</u>	<u>(6,049)</u>
5 Interest	<u>(619)</u>	<u>(1,031)</u>

Midway Pre-School

Balance Sheet

As at 04 April 2023

6 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost:			
At 5 April 2022	110,243	23,926	134,169
Additions	0	0	0
At 4 April 2023	110,243	23,926	134,169
Depreciation:			
At 5 April 2022	(32,848)	(17,232)	(50,080)
Depreciation	(3,678)	(2,469)	(6,147)
At 4 April 2023	(36,526)	(19,701)	(56,227)
Net book value:			
At 4 April 2023	73,717	4,225	77,943
At 5 April 2022	77,395	6,694	84,090

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Midway Pre School

On accounts for the year
ended

4 / 4 / 23

Charity no
(if any)

1121943

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **DD / MM / YYYY**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

S J Holmes

Date:

19/12/23

Name:

STEPHEN HOLMES

Relevant professional
qualification(s) or body

FCCA

(if any):

CATTLE HOUSE, SOUTH ST
ASHBY DE LA ZOUCH, LEICS
LEGS 1BR

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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