



Trustees' Annual Report for the period

Period start date		Period end date		
05	04	2020	04	2021
From		To		

Section A

Reference and administration details

Charity name

MIDWAY PRE SCHOOL

Other names charity is known by

Registered charity number (if any) 1121943

Charity's principal address

James Street, Midway

Swadlincote

Derbyshire

Postcode

DE11 7NE

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1 Mrs Jodie Green	Chairperson		
2 Mr Jonty Hines			
3			
4			
5			
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9			
10			
11			
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17			
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20			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Provides a pre-school learning environment for children aged 3-5 from the local area and provide a safe and caring atmosphere to aid learning and ease the transition into school.

Under the requirements of the Charity Commission, the trustees have considered the guidance as to the benefits of the community

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

Ran a caring and happy playgroup/ pre-school setting for 39 out of 52 weeks of the year, each week comprising of 10 supervised 3 hour sessions, with some children using the 30 hours Government funding.

Continued to make improvements to the structure of the building, funded by various fund raising events.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity does not hold a reserves policy

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principal source of funding is from the Government Funding scheme for childcare.
A limited amount of fund raising is undertaken each year with support from the trustees and parents.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	JANE HILL	
Position (eg Secretary, Chair, etc)	TREASURER	
Date	16.12.2021	

Midway Pre-School

Profit & Loss Account for the year ended 04 April 2021

	Notes	2020-21 £	2019-20 £
Turnover	1	105,894	108,875
Cost of Sales	2	(92,493)	(91,443)
Gross Profit		13,401	17,432
Operating Expenses	3	(17,885)	(14,239)
Operating Profit		(4,484)	3,193
Net Interest Income	5	(1,031)	(1,327)
Profit for the financial year		(5,515)	1,866

Midway Pre-School

Balance Sheet

As at 04 April 2021

	Notes	2020-21 £	2019-20 £
Fixed Assets			
Tangible Assets	6	90,293	93,548
Current Assets			
Debtors: amounts falling due within one year		0	0
Trade Debtors		1,246	483
Prepayments and Accrued Income		42,032	46,389
Cash at bank in hand		<u>43,278</u>	<u>46,872</u>
Creditors: amounts falling due within one year			
Finance debt		4,117	3,979
Accruals and deferred income		<u>3,469</u>	<u>809</u>
		<u>7,586</u>	<u>4,788</u>
Net Current Assets		<u>35,692</u>	<u>42,084</u>
Total Assets less current liabilities		<u>125,984</u>	<u>135,631</u>
Creditors: amounts falling due after more than one year			
Finance debt		21,100	25,231
Net Assets		<u>104,885</u>	<u>110,400</u>
Capital & Reserves			
Profit & loss account		104,885	110,400
Total Reserves		<u>104,885</u>	<u>110,400</u>

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 04/04/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records
- preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



Jules Hughes
Director

Midway Pre-School

STATEMENT OF ACCOUNTING POLICIES

For the year ended 4 April 2021

Basis of Accounting

The financial statements have been prepared on a going concern basis and under historical cost convention

The financial statements have been prepared in accordance with applicable UK accounting standards, which have been consistently applied unless otherwise noted.

Tangible Fixed Assets

All assets are stated at cost.

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition.

Depreciation is provided on completed fixed assets on a straight line basis at such rates as will write off assets over the periods of their expected useful lives.

The principal annual rates of depreciation used are as follows:

Freehold land	Nil
Freehold buildings	4%
Fixtures & Fittings	10%

Midway Pre-School

Notes to the Financial Statements

for the year ended 04 April 2021

	2020-21	2019-20
	£	£
1 Turnover		
Local Authority Funding	99,615	95,957
Fees	4,686	11,269
Fund Raising	446	1,532
Grants	1,000	-
Other	146	117
	<u>105,894</u>	<u>108,875</u>
2 Cost of Sales		
Wages	(90,513)	(89,196)
Fund Raising	(59)	(342)
Other	(1,921)	(1,905)
	<u>(92,493)</u>	<u>(91,443)</u>
3 Operating Expenses		
Insurance	(1,972)	(1,952)
Energy	(2,716)	(2,929)
Stationery	(137)	(688)
Miscellaneous	(7,011)	(2,879)
	<u>(11,836)</u>	<u>(8,448)</u>
4 Depreciation	<u>(6,049)</u>	<u>(5,791)</u>
5 Interest	<u>(1,031)</u>	<u>(1,327)</u>

Midway Pre-School

Balance Sheet

As at 04 April 2021

6 Tangible Fixed Assets

	Freehold Land & Buildings £	Fixtures & Fittings £	Total £
Cost:			
At 5 April 2020	108,329	23,046	131,375
Additions	1,914	880	2,794
At 4 April 2021	110,243	23,926	134,169
Depreciation:			
At 5 April 2020	(25,573)	(12,255)	(37,827)
Depreciation	(3,598)	(2,451)	(6,049)
At 4 April 2021	(29,171)	(14,706)	(43,877)
Net book value:			
At 4 April 2021	81,073	9,220	90,293
At 4 April 2020	82,756	10,791	93,548



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
M I D W A Y P R E S C H O O L

On accounts for the year
ended

2021

Charity no
(if any)

1121943

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 04/04/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.]~~ Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

STEPHEN HOLMES

Date:

20/12/21

Name:

STEPHEN HOLMES

Relevant professional
qualification(s) or body

FCCA

IER

(if any):

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Address:

CASTLE HOUSE, SOUTH ST
ATHLETIC DE LA ROUTE, LE65 1BL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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