

# **AL-ISLAMIA INSTITUTE FOR EDUCATION**

Report and Accounts

**31st August 2024**

*Charity Number : 1121942*

**AL-ISLAMIA INSTITUTE FOR EDUCATION**  
**Financial Statements**  
**Year Ended 31st August 2024**

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**AL-ISLAMIA INSTITUTE FOR EDUCATION**  
**Charity Information**

**Legal Status**

Registered UK charity - Registration number 1121942  
Registered on 11th December 2007

**Governing Document**

Trust Deed dated 20th September 2006

**Trustees**

Mr Zubair Kola  
Mr Ahmed Ebrahim Dadibhai  
Mr Haroon Mahmood Makda

**Independent Examiner**

Mr Akbar Dedat  
CRYSTAL BUSINESS SERVICES LTD  
Chartered Accountants/Registered Auditor  
264 Stoney Stanton Road  
COVENTRY  
CV1 4FP

**Bankers**

Al-Rayan Bank  
LEICESTER

**Principal Address**

Al-Islamia Institute for Education  
5-7 Evington Street  
LEICESTER  
LE2 0SA

**AL-ISLAMIA INSTITUTE FOR EDUCATION - Registration No 1121942**  
**TRUSTEE'S ANNUAL REPORT**  
**Year Ended 31st August 2024**

Al-Islamia Institute for Education Trust presents its Annual Accounts and Trustee Report for the Academic Year 2023/24.

The primary and pre-school both remained a popular choice with parents, with a total of 86 children registered for September 2023 in Y1-Y6 and 51 in the EYFS (toddlers-Reception).

**Trustees**

The charity's trustees, from 1st September 2023 to the date of this report, were as follows: -

Mr Zubair Kola

Mr Ahmed Ebrahim Dadibhai

Mr Haroon Mahmood Makda

The charity is mindful of the fact that only persons who are fully supportive of the charity's objectives and are appropriately qualified to make a positive contribution to the charity are considered for appointment as trustees.

Apart from Mr Z Kola, all of the trustees are volunteers and are not in receipt of any remuneration or other financial benefits. Mr Z Kola is one of the original trustees appointed in 2006. Mr A E Dadibhai and Mr M H Makda were appointed in November 2019. In the event of any deaths the trustees are empowered to appoint a suitable replacement.

In order to carry out their responsibilities effectively, there are regular trustee meetings held. The day to day administration decisions and indeed the long-term management plans are discussed as necessary in such meetings. After consultations with the trustees and the school's senior staff the decisions are finally approved by the acting chairman of the meeting.

**Public Benefit**

The trustees believe that the organisation satisfies the requirements of section 17 of the Charities Act 2011 regarding public benefit because the general community benefits from the organisation's activities.

**Statement of Trustee Responsibilities**

The Charities Act require the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue to run.

The trustees are responsible for maintaining proper accounting records, which disclose the reasonable accuracy at any time in the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Objectives**

The main objectives of the charity is advancement of the Islamic religion as practised by the Sunni Muslims in the area of benefit and in particular by the provision of a primary school and the advancement of the education of children both generally in accordance with the Education Act 1994 and any statutory amendments or re-enactments and on the principles of the Islamic faith.

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**Year Ended 31st August 2024**

**Financial Policies**

a) Investments

The charity does not have any investments.

(b) Grants

The charity does not normally make grants to any individuals or organisations.

(c) Risk reviews

The trustees periodically examine the major risks that the charity faces and procedures are in place to mitigate and control such risks to ensure smooth operations.

**Introduction**

The primary and pre-school both remained a popular choice with parents, with a total of 86 children registered for September 2023 in Y1-Y6 and 51 in the EYFS (toddlers-Reception).

**Pre-School Provisions**

We are pleased to report on the progress and achievements of our preschool over the past year. Our latest assessment data shows that most of our children are achieving a good level of development by the end of the reception year. This is a key indicator of their readiness for school. Our staff have undertaken higher-level courses to enhance their skills and knowledge, which will benefit our children and the preschool. We continue to provide high-quality care and education to our children, which is reflected in our good level of development outcomes. Our low staff turnover has enabled us to provide consistent care and education to our children, which is essential for their development and well-being. We have waiting lists for our F1 and F2 classes, demonstrating the high demand for our services and the trust that families have in our preschool. We are committed to ongoing improvement and will continue to review and refine our practice to ensure that we are providing the best possible services to children and families. We will also continue to support the ongoing development and training of our staff, which will benefit our children and the preschool. We have been proud of our achievements over the past year and are committed to continuing to provide high-quality early years education and care to children in our community.

**Primary Provisions**

**Curriculum:** Al-Islamia Institute for Education delivers a broad, ambitious and knowledge-rich curriculum that aligns with the expectations of the National Curriculum while reflecting the school's Islamic ethos and values. The curriculum is carefully sequenced to ensure progression across all subjects, with clear planning frameworks and schemes of work adapted to meet the needs of pupils from diverse linguistic and cultural backgrounds. Strong emphasis is placed on oracy, early reading, and mathematical fluency, supported by structured teaching strategies, including Rosenshine's principles and targeted intervention. Enrichment opportunities, including local visits and faith-based learning, are integrated to enhance pupils' cultural capital and deepen their understanding of the world around them.

Throughout the year, maintenance has continued, ensuring that the space remains safe and available for KS2 children to use for daily lunchtime and play.

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**ACHIEVEMENTS AND PERFORMANCE**

The broad, ambitious and carefully considered curriculum continued to be delivered at Al-Islamia Institute this year. Children enjoyed in-class and external experiences, including working with the Peace Centre to organise and deliver a foodbank service; attending the ice rink in December and visiting Ninja Warriors at the end of the school year. Years 5 and 6 visited the careers initiative at the Space Centre, while Years 3 and 4 attended workshops planned in collaboration with class teachers and Space Centre staff to learn about electricity and weather. Pupil Voice carried out each term indicated that nearly all pupils appreciated and enjoyed the opportunities at Al-Islamia.

Recent developments in curriculum leadership have supported significant improvements in curriculum consistency and quality of provision. Subject leaders are increasingly confident in monitoring and refining their areas, supported by effective line management and access to high-quality professional development through partnerships with Coventry University and the Leicestershire and Rutland Teaching School Hub. Teachers benefit from a strong coaching culture and collaborative planning time, which has strengthened the alignment between long-term planning and classroom practice.

Curriculum delivery is having a demonstrable impact on pupil outcomes. Pupils across the school, including those with English as an Additional Language (EAL) and those with Special Educational Needs and Disabilities (SEND), are making strong progress from their starting points. Attainment in the Phonics Screening Check, SATs, and internal assessments is improving year-on-year, with many pupils reaching or exceeding age-related expectations. Pupils are increasingly confident and reflective learners, with Islamic values embedded across the curriculum. This holistic approach ensures that Al-Islamia prepares its learners not only for academic success but for responsible and respectful citizenship.

The data for the attainment is below, compared to national outcomes:

Phonics Screening Check 2024					
Year 1			Year 2		
School	National		School	National	
94%	80%		100%	89%	
Year 6 SATs Data – May 2024					
Students meeting age-related expectations					
Reading		SPaG		Maths	
School	National	School	National	School	National
50%	74%	94%	72%	75%	73%
Year 6 SATs Data – May 2024					
Students achieving 'greater depth' (GD)					
Overall (Reading, SPaG and Maths combined)					
School	National				
19%	8%				
Reading		SPaG		Maths	
School	National	School	National	School	National
25%	28%	50%	32%	19%	24%

Attainment data across the school continues to improve. The attainment data for all year groups for Summer 2023 and Summer 2024 is outlined below. ARE refers to 'age-related expectations' and GD means 'greater depth':

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	Reading		Writing		Maths	
	ARE/+	GD	ARE/+	GD	ARE/+	GD
Summer 2023	83%	27%	71%	8%	76%	34%
Summer 2024	82%	29%	82%	6%	78%	24%
Improvement	-1%	2%	11%	-2%	2%	-10%

The above data has been analysed by Key Stage phase too: Key Stage 1 (Years 1 and 2) and key Stage 2 (Years 3 to 6):

Writing		Maths	
ARE/+	GD	ARE/+	GD
72%	16%	84%	28%
78%	14%	78%	7%
6%	-2%	-6%	-14%

Key Stage 1	Reading	
	ARE/+	GD
Summer 2023	76%	20%
Summer 2024	89%	7%
Improvement	13%	-13%

Key Stage 2	Reading		Writing		Maths	
	ARE/+	GD	ARE/+	GD	ARE/+	GD
Summer 2023	83%	30%	68%	0%	69%	33%
Summer 2024	78%	42%	84%	2%	78%	34%
Improvement	-5%	12%	16%	2%	9%	1%

Improvement in attainment is visible in 2/3 of the data.

In Maths in KS1 the decrease is attributed to significant needs and an increase in the number of SEND children working below age-related expectations in Years 1 and 2. In KS2 Reading, an area of continued focus due to the significant EAL demographic, the increased challenge for reluctant readers and learners with limited contextual and/or vocabulary development is the key reason for the difference in attainment.

#### **ATTRITION AND RECRUITMENT:**

The school administrator resigned; all other staff remained in post:

##### **Attrition Notes**

School administrator Resigned to take up a post in a local college.

##### **Recruitment Notes**

School administrator Recruited a highly qualified and experienced administrator with experience in the service industry and a background in medicine.

2 members of staff completed their Early Career Induction in December, and an existing member of staff completed their first year of induction. The current rate of qualified teaching staff remains at 71%. The school aims to maintain or exceed this statistic as we move forward.

**OTHER RECRUITMENT:** The school has continued to employ the services of a sports' coaching service to deliver specialist PE sessions due to the improved engagement and improvement in performance across the school.

#### **STAFF CPD**

INSETs: Internal workshops continued to be developed and delivered by the Deputy Head Teacher, informed by the primary school's improvement plan and mission for development. Staff also attended workshops delivered by local hubs, such as for English and writing moderation, and visited other schools to observe and discuss good practice.

## **AL-ISLAMIA INSTITUTE FOR EDUCATION - Registration No 1121942**

### **TRUSTEE'S ANNUAL REPORT**

**Year Ended 31st August 2024**

#### **GENERAL ACTIVITY**

The children continued to visit the local library and local places as part of curricular learning, and the Year 6 cohort had an outing to Boo Burger and Spinney Hill Park after their SATs assessments. The whole school visited Ninja Warriors, a soft play and activity venue, at the end of the school year.

Multiple events and activities were delivered throughout the year, including three Theme Days (December 2023, April 2024 and June 2024), as well as participation with national events such as World Book Day, Parliament Week, British Science Week and Cultural Diversity Day.

Following the school's excellent participation with the 2023 Beat the Street initiative, the school was awarded with a certificate and book vouchers in recognition of the student body's fantastic achievement. A representative of Beat the Street delivered an assembly and presented the award to the children.

#### **GENERAL MAINTENANCE**

Extensive roofing repairs were carried out on the Evington Street site and the playground facing wooden windows were all sanded down and temporary repairs done to minimise water damage to the frames. Other smaller general maintenance works were also carried out.

Tenders for Collegiate House (new building) fire system was approved, and the installation has been scheduled for the new academic year (September 2024/25).

Tenders for window repairs/replacements fire door repairs and roof repairs were also shortlisted.

The conditional discharge for the planning application were nearing completion in readiness to be submitted at the beginning of the new academic year. The fencing, fire door repairs and the ramp required details. Due to financial restraints the decision was made to exclude the ramp details for a later period once finances were reviewed.

The application for the Security Scheme set up by the Home Office for security measures for religious schools and places of worship was accepted. Both buildings, Evington St and Collegiate House were approved for a complete new CCTV system, Intruder Alarm and all-round fencing. The fencing measure required planning application which was to be submitted by the Trust itself

#### **FINANCIAL REVIEW**

The financial review is as follows:

1. Leicester City Council business rates objection was not accepted by the council. The council did not agree to the concession basing their decision on the fact that only the main building was officially listed and not all three buildings. A request for an exclusive split concession for just the main building was also denied. The Trust is now considering taking legal action and a suitable law firm has been sought for. The Trust is therefore still required at present to pay the rates as invoiced.
2. The additional building, The Rowans, a church Hall in the same site as the Trusts owned Collegiate House went up for auction by Leicester City Council. The church site was successfully purchased for £907,000.00 plus VAT by a local businessman. He has plans to convert it into a Banqueting Hall. Due to this change in circumstances a shared entry gate meeting was held on site with all stakeholders. In addition, Al-Islamia also prolonged the meeting to discuss the outer boundary wall fencing and replacing and relocating of the local area electricity distribution unit. This is situated on the Trust side of the site and on long term lease to the electricity company. The lease, a non-negotiable aspect of Collegiate House purchase explicitly highlighted in the land registry documents, is also up for renewal.
3. Due to Leicester City selling the above building (The Rowans) the shared electricity and water bill which were till now the responsibility of the council required resolving. The Trust and Leicester City Council agreed on a shared liability of the bills from 2020 to 2024.



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This amount was entered into the account's utility section. This and other factors, such as incorrect CCL charges, VAT @ 20% instead of 5% and incorrect high meter bills due to change of supplier considerably raised the utility amounts for this financial year compared to previous years. These inaccuracies have been corrected and resolved and will be reflected in the following years accounts.

In addition, it also became very evident the pre-school facilities could not be accommodated without substantial costing. It was therefore decided to maintain the old Evington site for the present moment.

4. As with previous years, the loan repayment schedule was followed through with quarterly payments made to the largest loaner, and further loans also repaid. Extensive fund-raising appeals for donations and loans were widely circulated. By the end of the financial period, the overall loan for the new building went down by just over £30,000.00 from £826,183.00 to £795,360.50

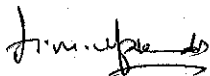
5. This heightened activity was still not satisfactory for the largest loaner, and they were pressing for their loan to be fully repaid otherwise they were seriously threatening to enact the charge on the Evington St property to recoup the outstanding loan. In view of this, urgent extensive discussions were had to explore alternate methods like refinancing assets etc to raise the much-needed funds to repel this threat. Eventually, a local investor was found that agreed to purchase the Evington St site at market value price and lease back to Al-Islamia on reasonable rates. The mutual agreement was to lease back till either Al-Islamia was in a better financial position to re purchase or vacate if the arrangement eventually became non-viable financially. Legal teams on both sides were appointed. Despite the urgency due to pressure from the loaner the sale had not completed by the end of the financial year.

**PLANS FOR FUTURE PERIODS:**

1. To complete and submit the necessary planning application for the discharge of conditions.
2. To apply to City Planning for approval of installation of new fencing for both sites.
3. To complete the sale of the Evington St site and repay loans and fund necessary works.
4. Review the moving in date considering emerging situations, circumstances and deadlines.
5. Renew appeals to raise funds for loan repayment and building works.

Approved by order of the board of trustees on 7th July 2025 and signed on its behalf by:

Mr Zubair Kola - Trustee .....



Hassan Mousa

**AL-ISLAMIA INSTITUTE FOR EDUCATION - Registration No 1121942**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the charity trustees on my examination of the accounts of Al-Islamia Institute for Education (the Trust) for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Akbar Dedat  
Chartered Accountant  
Crystal Business Services Limited  
Chartered Accountants  
264 Stoney Stanton Road  
Coventry. CV1 4FP

7th July 2025

**AL-ISLAMIA INSTITUTE FOR EDUCATION**  
**Statement Of Financial Activities (Income and Expenditure Account)**  
**Year Ended 31st August 2024**

	Notes	31/08/24 £	31/08/23 £
<b><u>INCOME AND ENDOWMENTS</u></b>			
Donations		47,365	41,874
Investment profits	2	50	14
<b>Charitable activities</b>			
Sale of goods/services as part of charitable activities		11,906	20,991
School fees		465,108	368,192
Grants		2,272	45,740
		<u>479,286</u>	<u>434,923</u>
<b>Total incoming resources</b>		<u><b>526,701</b></u>	<u><b>476,811</b></u>
<b><u>RESOURCES EXPENDED</u></b>			
<b>Charitable activities</b>			
Wages	4	390,158	347,973
Pensions		4,771	4,551
Rates and water		28,237	20,617
Insurance		2,351	2,256
Light and heat		21,876	9,541
Telephone		1,136	948
Postage and stationery		2,875	2,376
Bank charges		25	16
Repairs and maintenance		18,894	6,530
Books and resources		31,135	27,629
Subscriptions		2,303	2,937
Training		13,332	5,979
Cleaning		3,333	3,486
Transport and travel		773	252
Depreciation of property		26,319	25,777
Depreciation of equipment		147	183
		<u>547,665</u>	<u>461,051</u>
<b>Governance costs</b>			
Accountancy costs		800	800
<b>Total resources expended</b>		<u><b>548,465</b></u>	<u><b>461,851</b></u>
<b>NET INCOMING RESOURCES</b>		<u><b>-21,764</b></u>	<u><b>14,960</b></u>
<b>Balance at 1st September 2022</b>		<b>282,971</b>	<b>268,011</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>261,207</b></u>	<u><b>282,971</b></u>

**ALL OF THE ACTIVITIES ARE ON CONTINUING BASIS**  
**ALL OF THE FUNDS ARE UNRESTRICTED**

**AL-ISLAMIA INSTITUTE FOR EDUCATION**  
**Balance Sheet**  
**as at 31st August 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	5	1,129,114	1,154,510
<b>Current assets</b>			
Cash at bank and in hand		39,528	16,831
Prepaid rates		7,145	
		<u>46,673</u>	<u>16,831</u>
<b>Creditors: amounts falling due within one year</b>	6	(88,784)	(33,752)
<b>Net current assets/liabilities</b>		<u>(42,111)</u>	<u>(16,921)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,087,003	1,137,589
<b>Creditors: amounts falling due after one year</b>	7	(825,796)	(854,618)
<b>Net assets</b>		<u>261,207</u>	<u>282,971</u>
<b>Funds</b>			
Unrestricted funds		261,207	282,971
<b><u>TOTAL FUNDS</u></b>		<u>261,207</u>	<u>282,971</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7th July 2025.

Mr Zubair Kola - Trustee

*H. A. Musa*

HABIB MUSA

**AI-ISLAMIA INSTITUTE FOR EDUCATION**  
**Cash Flow Statement**  
**Year Ended 31st August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b><u>Cash Flows From Operating Activities</u></b>		
Net Incoming Resources	(21,764)	14,960
Depreciation	26,466	25,960
Movements in Debtors	(7,145)	-
Movements in Creditors	26,210	(47,047)
	<u>23,767</u>	<u>(6,127)</u>
<b><u>Cash Flows From Investing Activities</u></b>		
Purchase of Fixed Assets	(1,070)	(14,612)
	<u>22,697</u>	<u>(20,739)</u>
Changes in Cash/Cash equivalents		
Cash/ Cash equivalents At 1st September 2023	16,831	37,570
<b>Cash/ Cash equivalents At 31st August 2024</b>	<b><u>39,528</u></b>	<b><u>16,831</u></b>
<b><u>Analysis of Cash/Cash Equivalents</u></b>		
Bank account balances	37,674	16,195
Cash in hand	1,854	636
	<u><b>39,528</b></u>	<u><b>16,831</b></u>

## **AL-ISLAMIA INSTITUTE FOR EDUCATION**

### **Notes to the Accounts For The Year Ended 31st August 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost straight line

Equipment - 20% reducing value

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**AL-ISLAMIA INSTITUTE FOR EDUCATION****Notes to the Accounts For The Year Ended 31st August 2024****2. INVESTMENT INCOME**

	31/08/24	31/08/23
	£	£
IBB Profit	<u>14</u>	<u>14</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

Included in the wages costs is £22,344 (2022/23 - £20,318 ) which relates to wages paid to Mr Z Kola, a trustee, for his services as a full time head-teacher together with other related services. The payments are made in accordance with a provision in the charity's governing document.

**Trustees expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 (year ended 31st August 2023 - £nil).

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31/08/24	31/08/23
Teaching staff	28	26
Auxiliary staff	2	1
Administrative staff	<u>1</u>	<u>1</u>
	31	28

No employees received emoluments in excess of £60,000

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Totals £
<b>Cost</b>			
At 1st September 2023	1,314,858	30,107	1,344,965
Additions	<u>1,070</u>	<u>-</u>	<u>1,070</u>
At 31st August 2024	1,315,928	30,107	1,346,035
<b>Depreciation</b>			
At 1st September 2023	161,082	29,373	190,455
Charge for year	<u>26,319</u>	<u>147</u>	<u>26,466</u>
At 31st August 2024	187,401	29,520	216,921
<b>Net Book Value</b>			
At 31st August 2024	<u>1,128,527</u>	<u>587</u>	<u>1,129,114</u>
At 31st August 2023	1,153,776	734	1,154,510

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/08/24	31/08/23
	£	£
Trade creditors	50,543	4,429
Advance deposits	-	3,400
Taxation and social security	1,717	5,002
Other creditors	<u>36,524</u>	<u>20,921</u>
	88,784	33,752

**AL-ISLAMIA INSTITUTE FOR EDUCATION****Notes to the Accounts For The Year Ended 31st August 2024****7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/08/24	31/08/23
	£	£
Other creditors	<u>825,796</u>	<u>854,618</u>

**LOANS**

An analysis of the maturity of loans is given below:

	31/08/24	31/08/23
	£	£
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>825,796</u>	<u>854,618</u>

**SECURED DEBTS**

The following secured debts are included within creditors:

	31/08/24	31/08/23
	£	£
Loan	<u>400,000</u>	<u>563,500</u>

The loan is secured by way of a legal first charge over freehold properties known as 5-7 Evington Street, Leicester and Collegiate House, College Street, Leicester.

**11. RELATED PARTY DISCLOSURES**

Apart from the head-master remuneration, there were no related party transactions for the year ended 31st August 2024.