

Charity number: 1121932

**THE BOWKETT FAMILY FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

THE BOWKETT FAMILY FOUNDATION

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THE BOWKETT FAMILY FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 5 APRIL 2025**

Trustees

A Bowkett
J Bowkett
A M Bowkett
C N Bowkett

Charity registered number

1121932

THE BOWKETT FAMILY FOUNDATION

TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the The Bowkett Family Foundation for the year ended 5 April 2025.

Structure, governance and management

a. Constitution

The Bowkett Family Foundation is a registered charity, number 1121932, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Objectives and activities

a. Policies and objectives

The principal object of the charity is to provide support for the underprivileged and/or needy people, especially those related, but not exclusively, to the Christian faith. It also gives to other charitable and needy causes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Grant-making policies

The Trustees make grants where they believe that their contribution will make a real difference and in achieving the principal objective of the charity.

THE BOWKETT FAMILY FOUNDATION

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies

b. Reserves policy

The charity has a reserves policy whereby adequate reserves are maintained, taking into account its analysis of future needs and opportunities, and having regard to expectations of future levels of income and expenditure. The level of reserves and the reserves policy are reviewed annually by the Trustees. At the year end the charity had reserves of £1,206,364 (2024 - £1,179,782).

Approved by order of the members of the board of Trustees and signed on their behalf by:


A Bowkett
Trustee
Date: 30/1/26

THE BOWKETT FAMILY FOUNDATION

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 5 APRIL 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BOWKETT FAMILY
FOUNDATION ('the charity')**

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 5 April 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:


Hazel Young
SOPHER + CO LLP
Chartered Accountants
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

Dated:

FCA

2 February 2026

THE BOWKETT FAMILY FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Investments	2	29,321	29,321	26,378
Total income		29,321	29,321	26,378
Expenditure on:				
Raising funds	3	637	637	659
Charitable activities	4	13,660	13,660	16,888
Other expenditure	5	43	43	37
Total expenditure		14,340	14,340	17,584
Gains on revaluation and disposal of investment assets		11,601	11,601	(22,448)
Net movement in funds		26,582	26,582	(13,654)
Reconciliation of funds:				
Total funds brought forward		1,179,782	1,179,782	1,193,436
Net movement in funds		26,582	26,582	(13,654)
Total funds carried forward		1,206,364	1,206,364	1,179,782

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

THE BOWKETT FAMILY FOUNDATION

**BALANCE SHEET
AS AT 5 APRIL 2025**

	Note	2025 £	2024 £
Fixed assets			
Investments	10	437,443	425,841
Investment property	9	400,000	400,000
		<u>837,443</u>	<u>825,841</u>
Current assets			
Cash at bank and in hand		375,794	360,620
		<u>375,794</u>	<u>360,620</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(6,873)	(6,679)
		<u>368,921</u>	<u>353,941</u>
Net current assets		<u>1,206,364</u>	<u>1,179,782</u>
Total net assets		<u><u>1,206,364</u></u>	<u><u>1,179,782</u></u>
Charity funds			
Restricted funds	12	1,206,364	1,179,782
Unrestricted funds	12	1,206,364	1,179,782
Total funds		<u><u>1,206,364</u></u>	<u><u>1,179,782</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


A Bowkett
Trustee
Date: 30/1/26

The notes on pages 7 to 14 form part of these financial statements.

THE BOWKETT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Bowkett Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Rental income from investment property is recognised in the period in which it is due.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

THE BOWKETT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

1. Accounting policies (continued)

1.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

THE BOWKETT FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

2. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Dividends and distributions	16,726	16,726
Bank interest	12,595	12,595
	<u>29,321</u>	<u>29,321</u>
	Unrestricted funds 2024 £	Total funds 2024 £
Dividends and distributions	15,436	15,436
Bank interest	10,942	10,942
	<u>26,378</u>	<u>26,378</u>

3. Expenditure on raising funds

Fundraising direct costs

	Unrestricted funds 2025 £	Total funds 2025 £
Investment portfolio service charges	637	637

THE BOWKETT FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

3. Expenditure on raising funds (continued)

Fundraising direct costs (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Investment portfolio service charges	659	659

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £
Charitable funding	13,660	13,660

	Unrestricted funds 2024 £	Total 2024 £
Charitable funding	16,888	16,888

5. Other expenditure

	Unrestricted funds 2025 £	Total funds 2025 £
Exchange differences	43	43

THE BOWKETT FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

5. Other expenditure (continued)

	Unrestricted funds 2024 £	Total funds 2024 £
Exchange differences	37	37

6. Analysis of expenditure by activities

	Direct costs 2025 £	Support costs 2025 £	Total funds 2025 £
Charitable funding	10,972	2,688	13,660

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable funding	14,019	2,868	16,887

Analysis of direct costs

	Charitable funding 2025 £	Total funds 2025 £
Rates	2,752	2,752
Telephone	396	396
Donations	7,824	7,824
	10,972	10,972

THE BOWKETT FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Charitable funding 2024 £	Total funds 2024 £
Rates	1,754	1,754
Building works	332	332
Light and heat	112	112
Telephone	363	363
Donations	11,458	11,458
	<u>14,019</u>	<u>14,019</u>

Analysis of support costs

	Charitable funding 2025 £	Total funds 2025 £
Accountancy fees	2,688	2,688

	Charitable funding 2024 £	Total funds 2024 £
Accountancy fees	2,868	2,868

7. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the charity's independent examiner for the independent examination of the charity's annual accounts	<u>516</u>	<u>480</u>

THE BOWKETT FAMILY FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. Investment property

	Freehold investment property £
Valuation	
At 6 April 2024	400,000
At 5 April 2025	400,000

The 2025 valuations were made by the Trustees, on an open market value for existing use basis.

10. Fixed asset investments

	Listed investments £
Cost or valuation	
At 6 April 2024	425,841
Additions	882
Disposals	(882)
Revaluations	11,601
At 5 April 2025	437,443
Net book value	
At 5 April 2025	437,443
At 5 April 2024	425,841

THE BOWKETT FAMILY FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

11. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	4,184	4,184
Accruals and deferred income	2,689	2,495
	<u>6,873</u>	<u>6,679</u>

12. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2025 £
Unrestricted funds					
General Funds - all funds	1,179,782	29,321	(14,340)	11,601	1,206,364

Statement of funds - prior year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
Unrestricted funds					
General Funds - all funds	1,193,436	26,378	(17,584)	(22,448)	1,179,782