

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2024**  
**for**  
**Navjivan Vadil Kendra**

Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

**Navjivan Vadil Kendra**

**Contents of the Financial Statements**  
**for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Reference and Administrative Details</b>	1
<b>Report of the Trustees</b>	2 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 9
<b>Detailed Statement of Financial Activities</b>	10

**Navjivan Vadil Kendra**

**Reference and Administrative Details**  
**for the Year Ended 31 December 2024**

**TRUSTEES**

V P Parekh Chair  
V Kapashi  
J Shah  
P Patel (appointed 22.8.24)  
S Mithani (appointed 22.8.24)  
K Bhudia (appointed 22.8.24)  
P G Shah  
E Shah  
P Mehta  
K Punater  
M V Vora  
C Sheth  
H P Parekh  
K Doshi  
H Mandalia

**PRINCIPAL ADDRESS**

2 Link Close  
Stanmore  
Middlesex  
HA7 3QW

**REGISTERED CHARITY NUMBER** 112913

**INDEPENDENT EXAMINER**

Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

## **Navjivan Vadil Kendra**

### **Report of the Trustees** **for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are to improve the welfare and conditions of life of its members of various age groups, those who may be infirm or those who are physically challenged; by providing facilities, financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and general well-being requirements.

Membership is open to all members of the local community subject to approval by the trustees. Currently there are 428 members, of whom 48 joined during the year.

##### **Significant activities**

During the year, the charity organised weekly workshops with yoga and recreational activities being an integral part of the activities. There were 428 members during the year and as reported in the annual secretary's report in the newsletter, various events, trips and seminars were organised for members which were usually fully subscribed.

##### **Public benefit**

The Trustees believe that the activities conducted by the charity for the health and well-being of its members meet the criteria for public benefit as prescribed by the Charity Commission.

The Trustees confirm that they have complied with the requirements of section 17 of The Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England & Wales when reviewing the charity's aims and objectives and in planning future activities.

##### **Volunteers**

The Charity relies on volunteers for its activities, averaging approximately 15 of them per week and the trustees are grateful for their contribution for the smooth running of the regular activities.

#### **FINANCIAL REVIEW**

##### **Financial position**

Incoming resources during the year amounted to £110,444 (2023 £101,832). After charitable and support costs of £108,532 (2023 £117,120), there was a funds surplus for the year of £1,912 - (2023- Deficit £15,288). Unrestricted funds at the end of the period were £74,732 (2023 -£72,820)

The trustees aim to keep reserves of £70,000 for the Charity's core activities.

##### **Principal funding sources**

Members' annual subscriptions amounted to £63,740 (2023 - £56,600).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Navjivan Vadil Kendra ('NVK') was established as an unincorporated charity association under its Constitution dated 25 January 2007 and was registered with the Charity Commission on 11 December 2007.

##### **Recruitment and appointment of new trustees**

The Trust is required to be managed by a maximum of 15 and a minimum of 7 trustees who shall be elected by members at the Annual General Meeting. A maximum of a further 4 members may be co-opted to the managing committee.

**Navjivan Vadil Kendra**

**Report of the Trustees**  
**for the Year Ended 31 December 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 June 2025 and signed on its behalf by:

*V P Parekh*

V P Parekh - Trustee

**Independent Examiner's Report to the Trustees of**  
**Navjivan Vadil Kendra**

**Independent examiner's report to the trustees of Navjivan Vadil Kendra**

I report to the charity trustees on my examination of the accounts of Navjivan Vadil Kendra (the Trust) for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nielsens*

Dipakkumar Shah FCA

Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

23 June 2025

**Navjivan Vadil Kendra**

**Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		109,003	101,171
Investment income	2	2,809	661
<b>Total</b>		<u>111,812</u>	<u>101,832</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Paid activities		20,613	30,747
Yoga & wellbeing		2,975	2,943
Catering		82,994	82,383
Other		3,318	1,047
<b>Total</b>		<u>109,900</u>	<u>117,120</u>
<b>NET INCOME/(EXPENDITURE)</b>		1,912	(15,288)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		72,820	88,108
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>74,732</u></u>	<u><u>72,820</u></u>

The notes form part of these financial statements

**Navjivan Vadil Kendra**

**Balance Sheet**  
**31 December 2024**

		31.12.24 Unrestricted fund £	31.12.23 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	4	3,079	(51,620)
Cash at bank and in hand		143,054	124,440
		<hr/> 146,133	<hr/> 72,820
<b>CREDITORS</b>			
Amounts falling due within one year	5	(71,401)	-
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 74,732	<hr/> 72,820
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 74,732	<hr/> 72,820
		<hr/>	<hr/>
<b>NET ASSETS</b>		<hr/> 74,732	<hr/> 72,820
		<hr/>	<hr/>
<b>FUNDS</b>	6		
Unrestricted funds		74,732	72,820
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		<hr/> 74,732	<hr/> 72,820
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2025 and were signed on its behalf by:

*V P Parekh*

V P Parekh - Trustee

*J A Shah*

J Shah - Trustee

The notes form part of these financial statements



## **Navjivan Vadil Kendra**

### **Notes to the Financial Statements** **for the Year Ended 31 December 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### **2. INVESTMENT INCOME**

	31.12.24	31.12.23
	£	£
Deposit account interest	2,809	661
	<u>          </u>	<u>          </u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
VAT	737	-
Prepayments and accrued income	-	(51,620)
Prepayments	2,342	-
	<u>3,079</u>	<u>(51,620)</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	1	-
Other creditors	71,400	-
	<u>71,401</u>	<u>-</u>

**6. MOVEMENT IN FUNDS**

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	72,820	1,912	74,732
	<u>72,820</u>	<u>1,912</u>	<u>74,732</u>
<b>TOTAL FUNDS</b>	<u>72,820</u>	<u>1,912</u>	<u>74,732</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	111,812	(109,900)	1,912
	<u>111,812</u>	<u>(109,900)</u>	<u>1,912</u>
<b>TOTAL FUNDS</b>	<u>111,812</u>	<u>(109,900)</u>	<u>1,912</u>

**Navjivan Vadil Kendra**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2024**

**6. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	88,108	(15,288)	72,820
<b>TOTAL FUNDS</b>	<u>88,108</u>	<u>(15,288)</u>	<u>72,820</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,832	(117,120)	(15,288)
<b>TOTAL FUNDS</b>	<u>101,832</u>	<u>(117,120)</u>	<u>(15,288)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**Navjivan Vadil Kendra**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 December 2024**

	31.12.24 £	31.12.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	15,311	11,960
Donations	-	439
Gift aid	699	-
Subscriptions	63,740	56,600
Admissions	7,322	360
Donated services and facilities	500	500
Catering sales	1,368	978
Members' paid activities	20,063	30,334
	<hr/>	<hr/>
	109,003	101,171
<b>Investment income</b>		
Deposit account interest	2,809	661
	<hr/>	<hr/>
<b>Total incoming resources</b>	111,812	101,832
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hall hire	23,500	23,500
Insurance	207	-
Sundries	-	855
Member activities - costs	20,578	30,247
Cleaning	1,955	2,095
Yoga	2,975	2,943
Catering & consumables	57,367	56,433
	<hr/>	<hr/>
	106,582	116,073
<b>Support costs</b>		
<b>Management</b>		
Postage and stationery	1,994	666
<b>Finance</b>		
Sundries	554	-
Bank charges	270	(119)
	<hr/>	<hr/>
	824	(119)
<b>Governance costs</b>		
Auditors' remuneration for non audit work	500	500
	<hr/>	<hr/>
Total resources expended	109,900	117,120
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	1,912	(15,288)
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements