

Navjivan Vadil Kendra

(Registered Charity No. 1121930)

Financial Statements

For the Year Ended 31 December 2022

Navjivan Vadil Kendra

Financial Statements for the year ended 31 December 2022

Contents

	Page
Charity information & trustees annual report and Statement of trustee's responsibilities	1 & 2
Independent examiner's report	3
Income and expenditure account	4
Statement of assets and liabilities	5

Navjivan Vadil Kendra**(Charity No. 1121930)****Financial Statements for the year ended 31st December 2022****Charity Information & trustees annual report**

Navjivan Vadil Kendra was established as an unincorporated association under its Constitution dated 25th January 2007 and was registered with the Charity Commission on 11th December 2007.

The objects of the Trust are to improve the welfare and conditions of life of its members of various Age groups, those who may be infirm or those who are physically challenged; by providing facilities, Financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and well-being requirements.

Membership is open to all members of the local community subject to approval by the trustees. Currently there are 406 members.

The Trust is required to be managed by a maximum of 11 and a minimum of 7 trustees who shall be elected by members at the Annual General Meeting. A maximum of a further 4 members may be co-opted to the managing committee.

The current members of the Management Committee (Trustees) are:

Mr Vinod Parekh	President
Dr Vinod Kapashi	Vice President
Mrs Purnima M Mehta	Secretary
Dr Mahendra Vora	Joint Secretary
Mr Jayeshkumar Shah	Treasurer
Mr Kishor Doshi	Joint Treasurer
Mr Praful G Shah	Public Relations
Mr Chiman Sheth	Webmaster
Ms Ella Shah	Committee Member
Mr Hasmukh Parekh	Committee Member
Mrs Kusum Punater	Committee Member
Mr Harendra Meswani	Committee Member
Mr Hasu Mandalia	Committee Member
Mr Jayant U Doshi	Committee Member
Mr Mahesh Savadia	Committee Member

Registered Office

2 Links View Close
Pinner
London HA7 3QW

Bankers

Bank of Baroda (UK) Limited
Account No. 91002892
Sort code 60-95-57

Independent Examiner

Dipakkumar Shah FCA (ICAEW)
Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
IG2 6EW

Navjivan Vadil Kendra

Financial Statements for the year ended 31 December 2022

Charity Information & trustees' annual report (cont'd..)

Achievement and performance

During the year, the charity organised weekly workshops with yoga and recreational activities being an integral part of the activities. Up to spring 2022 events were organised on a virtual basis due to the Covid pandemic. There were 406 members during the year and as reported in the annual secretary's report, various events, trips and seminars were organised for the members which were usually fully subscribed.

The annual member's subscriptions amounted to £20,605 (2021 - £NIL). The funds deficit for the year amounted to £(7,762) - (2021- Deficit £2,261) and the trustees aim to maintain sufficient funds to meet the annual hall hire and unforeseen costs.

Future developments

We will continue with our activities with same vigour and new ideas. We added a new activity last year by arranging visits to care homes and entertaining the residents and this has been very widely appreciated. Besides weekly entertainment, NVK continues to organise day trips, short local trips and long overseas trips for members who are unable or unwilling to do so on their own. Our yoga and walking are going strong and are core activities.

Trustees' Responsibilities in relation to the financial statements

The charity trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (United Kingdom Generally Accepted Accounting Practice), and application of resources, of the charity for the period.

In preparing the financial statements, the trustees are required to :

- *Follow the law applicable to charities in England and Wales requires The charity trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charity and of the income resources
- *Select suitable accounting policies and then apply them consistently;
- *Observe the methods and principles in the applicable Charities SORP
- *Make judgements and estimates that are reasonable and prudent;
- *State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements;
- *Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial statements comply with the charities Act 2011, the applicable, Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the Preparation and dissemination of financial statements may differ from legislation in other jurisdictions

V Parekh
President

Date : 17 August 2023

Independent Examiner's Report to the Trustees of
Navjivan Vadil Kendra

Independent examiner's report to the trustees of Navjivan Vadil Kendra

I report to the charity trustees on my examination of the accounts of Navjivan Vadil Kendra (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £25,000 your accounts require to be examined. Your examiner may be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dipakkumar Shah FCA
Nielsens
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

17 August 2023

Navjivan Vadil Kendra

Income and Expenditure account

For the Year ended 31 December 2022

<u>Income</u>	2022		2021	
	£	£	£	£
Restricted Funds				
<u>Donations, Grants, Subs & Gifts</u>				
Balance b/fwd & c/fwd		-	-	
Unrestricted Funds:				
Subscriptions & Joing Fees		20,650	-	
Sponsorship and Donations	9,640		1,431	
Gift- aid	-		-	
Catering, guest & other income	-		-	
Events income	-		-	
Less: Direct Expenses	-		-	
Donations- Accountancy Fees	500		500	
		10,140		1,931
Total Unrestricted Funds		30,790		1,931
Total Donations, grants, subs & Gifts		-		-
Interest Income		-		-
Total Income		30,790		1,931
<u>Expenditure</u>				
Cost of Activities	(1,020)		270	
Catering	17,528		-	
Miscellaneous	2,497		769	
Rent & Services	14,664		-	
Yoga sessions	2,262		2,946	
Cleaning	1,570		-	
		37,501		3,985
Management & Admin: Offic Expenses		514		-
Goverence: Independent examiner's fee (donated)		602		500
Bank Charges		(65)		(293)
Total Expenses		38,552		4,192
Funds deficit /surplus for the Year		(7,762)		(2,261)

Navjivan Vadil Kendra

Statement of Assets and Liabilities as at 31 December 2022

	2022	2021
	£	£
<u>Current Assets</u>		
Restricted Funds:	-	-
Unrestricted Funds		
Bank Deposit Account	85,330	53,252
Bank Current Account	50,981	41,989
Cash in Hand	182	129
Total Cash & Bank Balances	<u>136,493</u>	<u>95,370</u>
Debtors - Deposits paid	-	-
Prepayments	500	500
Total Current Assets	<u>136,993</u>	<u>95,870</u>
<u>Less Current Liabilities:</u>		
Events & Subscriptions received in advance	48,885	-
Net Assets	<u>88,108</u>	<u>95,870</u>
Represented by:		
Funds		
General Funds brought forward	95,870	98,130
Deficit for the year	(7,762)	(2,260)
Total General Funds -Unrestricted	<u>88,108</u>	<u>95,870</u>
Restricted Funds	-	-
	<u>88,108</u>	<u>95,870</u>

Approved by Management Committee on 17 August 2023 and
signed on its behalf by:

V Parekh
President

J Shah
Treasurer