

# Navjivan Vadil Kendra

(Registered Charity No. 1121930)

Financial Statements

For the Year Ended 31 December 2020

**Navjivan Vadil Kendra**

**Financial Statements for the year ended 31 December 2020**

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**Navjivan Vadil Kendra  
(Charity No. 1121930)**

**Financial Statements for the year ended 31<sup>st</sup> December 2020**

**Charity Information & trustees annual report**

Navjivan Vadil Kendra was established as an unincorporated association under its Constitution dated 25<sup>th</sup> January 2007 and was registered with the Charity Commission on 11<sup>th</sup> December 2007.

The objects of the Trust are to improve the welfare and conditions of life of its members of various Age groups, those who may be infirm or those who are physically challenged; by providing facilities, Financial assistance, information and guidance to enhance some of their social, cultural, leisure, spiritual and well-being requirements.

Membership is open to all members of local community subject to approval by the trustees. Currently there are 432 members.

The Trust is required to be managed by a maximum of 11 and a minimum of 7 trustees who shall be elected by members at the Annual General Meeting. A maximum of a further 4 members may be co-opted to the managing committee.

**The current members of the Executive committee (Trustees) are:**

Mr Vinod Parekh	President
Dr Vinod Kapashi	Vice President
Mr Jayant U Doshi	Secretary
Mrs Purnima M Mehta	Joint Secretary
Mr Punam Patwa	Treasurer
Mr Kishor Doshi	Joint Treasurer
Mr Praful G Shah	Public Relations
Mr Chiman Sheth	Webmaster
Mr Baburai Shah	
Mr Hasmukh Parekh	
Mr Harsvadan Mandalia	
Dr Mahendra Vora	
Ms Ella Shah	
Mrs Kusum Punater	
Mr Harendra Meswani	

**Registered Office**

16 Haywood Close  
Pinner  
HA5 3LQ

**Bankers**

Bank of Baroda (UK) Limited  
Account No. 91002892 Sort code 60-95-57

**Independent Examiner**

Dipakkumar Shah FCA (ICAEW)  
Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford IG2 6EW



## **Navjivan Vadil Kendra**

### **Financial Statements for the year ended 31 December 2020**

Charity Information & trustees' annual report (cont'd..)

#### **Achievement and performance**

During the year, the charity organised weekly workshops with yoga and recreational activities being an integral part of the activities. There were 431 members during the year and as reported in the annual secretary's report, various events, trips and seminars were organised for the members which were usually fully subscribed.

The annual member's subscriptions amounted to £39,665 (2019 - £38,445). The funds surplus for the year amounted to £26,163 (2019 - £3,153 surplus) and the trustees aim to maintain sufficient funds to meet the annual hall hire and unforeseen costs.

#### **Future developments**

We will continue with our activities with same vigour and new ideas. We added a new activity last year by arranging visits to care homes and entertaining the residents and this has been very widely appreciated. Besides weekly entertainment, NVK continues to organise day trips, short local trips and long overseas trips for members who are unable or unwilling to do so on their own. Our yoga and walking are going strong and are core activities.

#### **Trustees' Responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing trustees' annual report and financial statements in accordance with applicable law and UK accounting standards (United Kingdom Generally Accepted Accounting Practice) and application of resources, of the charity for the period.

In preparing the financial statements, the trustees are required to :

- \*Follow the law applicable to charities in England and Wales requires The charity trustees to prepare financial statements for which give a true and fair view of the state of affairs of the charity and of the income resources
- \*Select suitable accounting policies and then apply them consistently;
- \*Observe the methods and principles in the applicable Charities SORP
- \*Make judgements and estimates that are reasonable and prudent;
- \*State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements;
- \*Prepare the financial statements on the going concerns basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the Financial statements comply with the charities Act 2011, the applicable, Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the Preparation and dissemination of financial statements may differ from legislation in other jurisdictions

J U Doshi

Trustee

Date : 12 June 2021



**Independent Examiner's Report to the Trustees of  
Navjivan Vadil Kendra**

**Independent examiner's report to the trustees of Navjivan Vadil Kendra ('the Association')**

I report to the charity's trustees on my examination of the accounts of the Association for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity Association's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

Having satisfied myself that the accounts of the Association are not required to be audited under the 2011 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £25,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Association as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in *the Charities (Accounts and Reports) Regulations 2008* other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Dipakkumar Shah FCA  
ICAEW  
Nielsens  
Chartered Accountants  
The Gatehouse  
453 Cranbrook Road  
Ilford  
Essex  
IG2 6EW

Date: 12 June 2021



**Navjivan Vadil Kendra****Income and Expenditure account  
For the Year ended 31 December 2020**

<u>Income</u>	<b>2020</b>	<b>2019</b>
<b>Restricted Funds</b>	£	£
<u>Donations, Grants, Subs &amp; Gifts</u>		
Balance b/fwd & c/fwd	-	-
<b>Unrestricted Funds:</b>	<hr/>	<hr/>
Subscriptions & Joing Fees	39,665	38,445
Sponsorship and Donations	4,082	16,728
Gift- aid	-	4,410
Catering, guest & other income	-	-
Events income		59,169
Less: Direct Expense	-(180)	61,120
Donations- Accountancy Fees	500	-(1,951)
	<hr/>	<hr/>
	4,402	500
<b>Total Unrestricted Funds</b>	<hr/>	<hr/>
Total Donations, grants, subs & Gifts	44,067	19,687
Interest Income	329	58,132
<b>Total Income</b>	<hr/>	<hr/>
	44,396	865
		<hr/>
		58,997
 <b><u>Expenditure</u></b>		
Cost of Activities:		
Catering	6,078	28,410
Miscellaneous	616	395
Rent & Services	8,000	22,000
Yoga sessions	2,756	2,980
Cleaning	271	1,035
	<hr/>	<hr/>
	17,721	54,820
Management & Admin: Offic Expenses	37	431
Goverence: Independent examiner's fee (donated)	500	500
Bank Charges	-25	93
<b>Total Expenses</b>	<hr/>	<hr/>
	18,233	55,844
	<hr/>	<hr/>
<b>Funds deficit /surplus for the Year</b>	<hr/>	<hr/>
	26,163	3,153



**Navjivan Vadil Kendra**

**Statement of Assets and Liabilities  
as at 31 December 2020**

	2020		2019
	£	£	£
<b><u>Current Assets</u></b>			
<b>Restricted Funds:</b>	-		-
<b>Unrestricted Funds</b>			
Bank Deposit Account	52,955		67,717
Bank Current Account	44,497		31,143
Cash in Hand	178		67
<b>Total Cash &amp; Bank Balances</b>	<u>97,630</u>		<u>98,927</u>
Debtors - Deposits paid	-	8,000	
Prepayments	500	<u>500</u>	8,500
<b>Total Current Assets</b>	<u>98,130</u>		<u>107,427</u>
<b><u>Less Current Liabilities:</u></b>			
Events & Subscriptions received in advance	-		-(35,460)
<b>Net Assets</b>	<u><u>98,130</u></u>		<u><u>71,967</u></u>
<b>Represented by:</b>			
<b>Funds</b>			
General Funds brought forward	71,967		68,814
Surplus for the year 2020 unrestricted	26,163		3,153
	<u>-</u>		<u>-</u>
<b>Total General Funds -Unrestricted</b>	<u>98,130</u>		<u>71,967</u>
<b>Restricted Funds</b>	<u>-</u>		<u>-</u>
	<u><u>98,130</u></u>		<u><u>71,967</u></u>

Approved by Management committee on 12/06/2021 and signed on its behalf by:

Vinubhai Parekh  
President

Punam Patwa  
Treasurer