

**HORN AFRICA COMMUNITY DEVELOPMENT  
UNAUDITED FINANCIAL STATEMENTS  
31 DECEMBER 2021**

**Charity Number 1121926**

**ARIF MALIDA**  
Chartered Accountants  
66 Moyser Road  
London

# **HORN AFRICA COMMUNITY DEVELOPMENT**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
Trustees Annual Report	<b>1</b>
Independent examiner's report to the	<b>4</b>
Statement of financial activities	<b>7</b>

# **HORN AFRICA COMMUNITY DEVELOPMENT**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Registered charity name</b>	HORN AFRICA COMMUNITY DEVELOPMENT
<b>Charity registration number</b>	1121926
<b>Principal office</b>	262 Streatham High Road London SW16 1HS

### **THE TRUSTEES**

The trustees who served the company during the period were as follows:

Chairman: Ahmed Noor

Secretary: Jawahiriye Ileye

<b>Independent examiner</b>	Arif Malida Chartered Accountants & Registered Auditors 66 Moyser Road London SW16 6SQ
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### **OBJECTIVES**

The charity is governed by a written constitution in which its objects are set out.

In accordance with the objectives set out in the constitution of the charity, the charity has the following objects: -

1. To meet the needs of people from Horn Africa (mainly Somalis) in Southwest London by relieving financial hardship through provision of advice and information on housing, employment and welfare benefit.
2. To preserve and safeguard the physical and mental health of people of Horn Africa origin in particularly those in Southwest London.
3. To advance the educational needs of people of Horn Africa origin who are in need in order to advance them in their life and help to integrate into the wider society.
4. To advance the racial harmony between the people of Horn Africa origin (mainly Somalis) and the public at large.
5. To provide leisure and recreational activities to the members of people of Horn Africa origin (mainly Somalis) who are in need with the aim of improving quality of life
6. To provide relief of poverty and disaster and to protect health well-being of people in Horn Africa; namely Ethiopia, Somali and Kenya.

# **HORN AFRICA COMMUNITY DEVELOPMENT**

## **TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 DECEMBER 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Trustees and elders meet regularly (the intention is monthly) to discuss and plan objectives and implementation thereof. Matters of general concern are raised with all members.

Simple majority votes cast by members present determines all questions at any meeting, with each member having one vote. In the event of an equality of votes, the Chair may exercise a second vote as a casting vote.

### **ACHIEVEMENTS AND PERFORMANCE**

Horn Africa Community Development has been very active providing many funded activities to the Horn African Community in Lambeth and surrounding areas.

### **PLANS FOR THE FUTURE PERIODS**

The charity would continue to assist vulnerable and needy members of the Horn Africa Community in Lambeth and its surrounding boroughs.

The Charity's aim is to continue growing and expand its source of funding- to enable it to continue supporting relevant projects. This is important as this organisation (HACD) had its 8 months year of operation, which we can call successful.

### **RESPONSIBILITIES OF THE TRUSTEES**

The charity is responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

# HORN AFRICA COMMUNITY DEVELOPMENT

## TRUSTEES ANNUAL REPORT *(continued)*

### YEAR ENDED 31 DECEMBER 2021

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees

262 Streatham High Road  
London  
SW16 1HS

Company Secretary

MOHAMMAD

**HORN AFRICA COMMUNITY DEVELOPMENT**  
**INDEPENDENT EXAMINER'S REPORT TO THE OF HORN AFRICA**  
**COMMUNITY DEVELOPMENT**  
**YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 7.

**RESPECTIVE RESPONSIBILITIES OF INDEPENDENT EXAMINER**

The charity is responsible for the preparation of the accounts. The charity's consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the 1993 Act, as amended); and
- To state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- Proper accounting records are kept (in accordance with section 41 of the Act); and
- Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

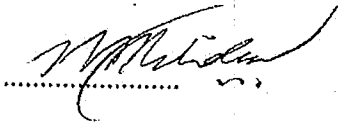
(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**HORN AFRICA COMMUNITY DEVELOPMENT**  
**INDEPENDENT EXAMINER'S REPORT TO THE OF HORN AFRICA**  
**COMMUNITY DEVELOPMENT**

**YEAR ENDED 31 DECEMBER 2021**

Arif Malida  
Chartered Accountant

66 Moyser Road  
London  
SW16 6SQ

A handwritten signature in black ink, appearing to read 'Arif Malida', is written over a dotted line. The signature is fluid and cursive.

**HORN AFRICA COMMUNITY DEVELOPMENT**  
**INDEPENDENT EXAMINER'S REPORT TO THE OF HORN AFRICA**  
**COMMUNITY DEVELOPMENT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**



# HORN AFRICA COMMUNITY DEVELOPMENT

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Voluntary income	2	42,180	25,000	67,180	23,101
Activities for generating funds	3	17,247	—	17,247	1,899
<b>TOTAL INCOMING RESOURCES</b>		<b>59,427</b>	<b>25,000</b>	<b>84,427</b>	<b>25,000</b>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Costs of generating voluntary income	4	8,200	(6,100)	(6,100)	(5,000)
Governance costs	5	(45,600)	—	(53,800)	(15,000)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(5,3800)</b>	<b>(6,100)</b>	<b>(59,900)</b>	<b>(20,000)</b>
<b>NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR</b>		<b>5,627</b>	<b>(18,900)</b>	<b>(24,527)</b>	<b>5,000</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,100	3,900	5,000	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,727</b>	<b>22,800</b>	<b>29,527</b>	<b>5,000</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.