

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2024
for
Caris Camden

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

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for the Year Ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging play and learning activities for homeless children living in temporary accommodation hostels, by arranging enrichment activities (outings and trips) for their families during the school holidays, and by conducting welfare and housing support work with those families.

ACHIEVEMENT AND PERFORMANCE

Financials

The Charity's endowment funds increased by £60,529 to £1,817,111, The fund produced income of £65,626 (2023 £64,760). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income. For the Charity's impact please request a copy of its Annual Review which gives full details.

STRUCTURE, GOVERNANCE AND MANAGEMENT

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception that the articles allow the North and South Camden Deaneries each to appoint one trustee (none has in fact been appointed by the Camden Deanery Synod).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378349 (England and Wales)

Registered Charity number

1121919

Registered office

St Pancras Church House
Lancing Street
London
NW1 1NA

Caris Camden

Report of the Trustees
for the Year Ended 31 December 2024

Trustees

J G Browne
H L Y Funtua
F R Mcleod (resigned 12.2.24)
F M Newbiggin
A H Penny Chairman
A C F Penny
S M Seymour (resigned 22.1.25)
J I Storey
M E E S Yamadjako
M C T Ringrose (appointed 18.1.24)

Company Secretary

A H Penny Chairman

Independent Examiner

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

Approved by order of the board of trustees on 19 September 2025 and signed on its behalf by:



A H Penny Chairman - Trustee

Independent examiner's report to the trustees of Caris Camden ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox FCCA

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
DL12 8FE

19 September 2025

Statement of Financial Activities
for the Year Ended 31 December 2024

		Unrestricted fund	Restricted fund	Endowment fund	31.12.24 Total funds	31.12.23 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies		117,856	55,072	-	172,928	154,302
Investment income	2	65,627	-	-	65,627	64,760
Total		<u>183,483</u>	<u>55,072</u>	<u>-</u>	<u>238,555</u>	<u>219,062</u>
EXPENDITURE ON Charitable activities						
Caris Families		<u>168,204</u>	<u>51,823</u>	<u>-</u>	<u>220,027</u>	<u>181,390</u>
Net gains on investments		<u>58</u>	<u>-</u>	<u>60,529</u>	<u>60,587</u>	<u>73,387</u>
NET INCOME		15,337	3,249	60,529	79,115	111,059
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>111,387</u></u>	<u><u>12,540</u></u>	<u><u>1,817,111</u></u>	<u><u>1,941,038</u></u>	<u><u>1,861,923</u></u>

		Unrestricted fund	Restricted fund	Endowment fund	31.12.24 Total funds	31.12.23 Total funds as restated
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	787	-	-	787	142
CURRENT ASSETS						
Debtors	8	1,844	-	-	1,844	1,158
Investments	9	12,091	-	1,805,165	1,817,256	1,756,669
Cash at bank		98,232	15,032	11,946	125,210	105,204
		<u>112,167</u>	<u>15,032</u>	<u>1,817,111</u>	<u>1,944,310</u>	<u>1,863,031</u>
CREDITORS						
Amounts falling due within one year	10	(1,567)	(2,492)	-	(4,059)	(1,250)
NET CURRENT ASSETS		<u>110,600</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,940,251</u>	<u>1,861,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>111,387</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,941,038</u>	<u>1,861,923</u>
NET ASSETS		<u>111,387</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,941,038</u>	<u>1,861,923</u>
FUNDS	11					
Unrestricted funds					111,387	96,050
Restricted funds					12,540	9,291
Endowment funds					1,817,111	1,756,582
TOTAL FUNDS					<u>1,941,038</u>	<u>1,861,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Andrew Penny'.

A H Penny Chairman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Following the split of C4WS into a separate independent charity on 1st July 2020 and transfer of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.24	31.12.23 as restated
	£	£
Trust income	65,220	64,591
Interest receivable - trading	407	169
	<u>65,627</u>	<u>64,760</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23 as restated
	£	£
Depreciation - owned assets	<u>524</u>	<u>819</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	124,658	29,644	-	154,302
Investment income	64,760	-	-	64,760
Total	189,418	29,644	-	219,062
EXPENDITURE ON				
Charitable activities				
Caris Families	156,158	25,232	-	181,390
Net gains/(losses) on investments	(801)	-	74,188	73,387
NET INCOME	32,459	4,412	74,188	111,059
RECONCILIATION OF FUNDS				
Total funds brought forward	63,591	4,879	1,682,394	1,750,864
TOTAL FUNDS CARRIED FORWARD	96,050	9,291	1,756,582	1,861,923

6. PRIOR YEAR ADJUSTMENT

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	2,484
Additions	1,169
	<hr/>
At 31 December 2024	3,653
	<hr/>
DEPRECIATION	
At 1 January 2024	2,342
Charge for year	524
	<hr/>
At 31 December 2024	2,866
	<hr/>
NET BOOK VALUE	
At 31 December 2024	787
	<hr/>
At 31 December 2023	142
	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Prepayments	1,844	1,158
	<hr/>	<hr/>

9. CURRENT ASSET INVESTMENTS

	31.12.24	31.12.23 as restated
	£	£
Unlisted investments	1,817,256	1,756,669
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23 as restated
	£	£
Gift aid	16	-
Deferred income	2,493	-
Accrued expenses	1,550	1,250
	<u>4,059</u>	<u>1,250</u>

11. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	96,050	15,337	111,387
Restricted funds			
Restricted	9,291	3,249	12,540
Endowment funds			
Endowment	1,756,582	60,529	1,817,111
TOTAL FUNDS	<u>1,861,923</u>	<u>79,115</u>	<u>1,941,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	183,483	(168,204)	58	15,337
Restricted funds				
Restricted	55,072	(51,823)	-	3,249
Endowment funds				
Endowment	-	-	60,529	60,529
TOTAL FUNDS	<u>238,555</u>	<u>(220,027)</u>	<u>60,587</u>	<u>79,115</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	63,591	32,459	96,050
Restricted funds			
Restricted	4,879	4,412	9,291
Endowment funds			
Endowment	1,682,394	74,188	1,756,582
TOTAL FUNDS	<u>1,750,864</u>	<u>111,059</u>	<u>1,861,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	189,418	(156,158)	(801)	32,459
Restricted funds				
Restricted	29,644	(25,232)	-	4,412
Endowment funds				
Endowment	-	-	74,188	74,188
TOTAL FUNDS	<u>219,062</u>	<u>(181,390)</u>	<u>73,387</u>	<u>111,059</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	63,591	47,796	111,387
Restricted funds			
Restricted	4,879	7,661	12,540
Endowment funds			
Endowment	1,682,394	134,717	1,817,111
TOTAL FUNDS	<u>1,750,864</u>	<u>190,174</u>	<u>1,941,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	372,901	(324,362)	(743)	47,796
Restricted funds				
Restricted	84,716	(77,055)	-	7,661
Endowment funds				
Endowment	-	-	134,717	134,717
TOTAL FUNDS	<u>457,617</u>	<u>(401,417)</u>	<u>133,974</u>	<u>190,174</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,419	8,075
Trust and foundation grants	159,509	127,825
Local authority grants	-	18,402
	<hr/>	<hr/>
	172,928	154,302
Investment income		
Trust income	65,220	64,591
Interest receivable - trading	407	169
	<hr/>	<hr/>
	65,627	64,760
Total incoming resources	<hr/>	<hr/>
	238,555	219,062
EXPENDITURE		
Charitable activities		
Wages	143,203	117,739
Social security	8,954	6,229
Pensions	8,520	7,150
Directors maternity cover (contracted)	-	7,974
Charitable activities	57,011	39,855
Computer equipment	524	820
	<hr/>	<hr/>
	218,212	179,767
Support costs		
Governance costs		
Accountancy and legal fees	1,815	1,623
	<hr/>	<hr/>
Total resources expended	220,027	181,390
Net income	<hr/>	<hr/>
	18,528	37,672