

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2023  
for  
Caris Camden

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

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for the Year Ended 31 December 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging play and learning activities for homeless children living in temporary accommodation hostels, by arranging enrichment activities (outings and trips) for their families during the school holidays, and by conducting welfare and housing support work with those families.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

The Charity's endowment funds increased by £74,188 to £1,756.582, The fund produced income of £64,760 (2023 £64,691). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income. For the Charity's impact please request a copy of its Annual Review which gives full details.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception that the articles allow the North and South Camden Deaneries each to appoint one trustee (none has in fact been appointed by the Camden Deanery Synod).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2023

**Trustees**

J G Browne  
H L Y Funtua  
F R Mcleod  
F M Newbiggin  
A H Penny **Chairman**  
A C F Penny  
S M Seymour  
J I Storey  
M E E S Yamadjako

**Company Secretary**

A H Penny

**Independent Examiner**

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny Chairman of Trustees

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox FCCA

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

27 June 2024

Statement of Financial Activities  
for the Year Ended 31 December 2023

		Unrestricted fund	Restricted fund	Endowment fund	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		124,658	29,644	-	154,302	127,465
Investment income	2	<u>64,760</u>	<u>-</u>	<u>-</u>	<u>64,760</u>	<u>64,691</u>
<b>Total</b>		<u>189,418</u>	<u>29,644</u>	<u>-</u>	<u>219,062</u>	<u>192,156</u>
<b>EXPENDITURE ON Charitable activities</b>						
Caris Families		<u>156,158</u>	<u>25,232</u>	<u>-</u>	<u>181,390</u>	<u>169,982</u>
Net gains/(losses) on investments		<u>(801)</u>	<u>-</u>	<u>74,188</u>	<u>73,387</u>	<u>(254,380)</u>
<b>NET INCOME/(EXPENDITURE )</b>		32,459	4,412	74,188	111,059	(232,206)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>63,591</u>	<u>4,879</u>	<u>1,682,394</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>

The notes form part of these financial statements

		Unrestricted fund	Restricted fund	Endowment fund	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	7	142	-	-	142	961
<b>CURRENT ASSETS</b>						
Debtors	8	1,158	-	-	1,158	1,130
Investments	9	12,033	-	1,744,636	1,756,669	1,683,282
Cash at bank		<u>83,967</u>	<u>9,291</u>	<u>11,946</u>	<u>105,204</u>	<u>101,874</u>
		97,158	9,291	1,756,582	1,863,031	1,786,286
<b>CREDITORS</b>						
Amounts falling due within one year	10	(1,250)	-	-	(1,250)	(36,383)
<b>NET CURRENT ASSETS</b>		<u>95,908</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,781</u>	<u>1,749,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>
<b>NET ASSETS</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>
<b>FUNDS</b>	11					
Unrestricted funds					96,050	63,591
Restricted funds					9,291	4,879
Endowment funds					<u>1,756,582</u>	<u>1,682,394</u>
<b>TOTAL FUNDS</b>					<u>1,861,923</u>	<u>1,750,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny Chairman of Trustees



## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.23	31.12.22 as restated
	£	£
Trust income	64,591	64,591
Interest receivable - trading	<u>169</u>	<u>100</u>
	<u>64,760</u>	<u>64,691</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22 as restated
	£	£
Depreciation - owned assets	<u>819</u>	<u>820</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	63,846	63,619	-	127,465
Investment income	64,691	-	-	64,691
<b>Total</b>	<u>128,537</u>	<u>63,619</u>	<u>-</u>	<u>192,156</u>
 <b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Caris Families	107,063	62,919	-	169,982
Net gains/(losses) on investments	(1,735)	-	(252,645)	(254,380)
 <b>NET INCOME/(EXPENDITURE)</b>	 19,739	 700	 (252,645)	 (232,206)
 <b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	43,852	4,179	1,935,039	1,983,070
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>63,591</u>	 <u>4,879</u>	 <u>1,682,394</u>	 <u>1,750,864</u>

**6. PRIOR YEAR ADJUSTMENT**

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>2,484</u>
<b>DEPRECIATION</b>	
At 1 January 2023	1,523
Charge for year	<u>819</u>
At 31 December 2023	<u>2,342</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>142</u>
At 31 December 2022	<u>961</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22 as restated
	£	£
Prepayments	<u>1,158</u>	<u>1,130</u>

**9. CURRENT ASSET INVESTMENTS**

	31.12.23	31.12.22 as restated
	£	£
Unlisted investments	<u>1,756,669</u>	<u>1,683,282</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22 as restated
	£	£
Deferred income	-	35,133
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>1,250</u>	<u>36,383</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	63,591	32,459	96,050
<b>Restricted funds</b>			
Restricted	4,879	4,412	9,291
<b>Endowment funds</b>			
Endowment	1,682,394	74,188	1,756,582
<b>TOTAL FUNDS</b>	<u>1,750,864</u>	<u>111,059</u>	<u>1,861,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	189,418	(156,158)	(801)	32,459
<b>Restricted funds</b>				
Restricted	29,644	(25,232)	-	4,412
<b>Endowment funds</b>				
Endowment	-	-	74,188	74,188
<b>TOTAL FUNDS</b>	<u>219,062</u>	<u>(181,390)</u>	<u>73,387</u>	<u>111,059</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	43,852	19,739	63,591
<b>Restricted funds</b>			
Restricted	4,179	700	4,879
<b>Endowment funds</b>			
Endowment	1,935,039	(252,645)	1,682,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(232,206)</u>	<u>1,750,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	128,537	(107,063)	(1,735)	19,739
<b>Restricted funds</b>				
Restricted	63,619	(62,919)	-	700
<b>Endowment funds</b>				
Endowment	-	-	(252,645)	(252,645)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>192,156</u>	<u>(169,982)</u>	<u>(254,380)</u>	<u>(232,206)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	43,852	52,198	96,050
<b>Restricted funds</b>			
Restricted	4,179	5,112	9,291
<b>Endowment funds</b>			
Endowment	1,935,039	(178,457)	1,756,582
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(121,147)</u>	<u>1,861,923</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	317,955	(263,221)	(2,536)	52,198
<b>Restricted funds</b>				
Restricted	93,263	(88,151)	-	5,112
<b>Endowment funds</b>				
Endowment	-	-	(178,457)	(178,457)
<b>TOTAL FUNDS</b>	<u>411,218</u>	<u>(351,372)</u>	<u>(180,993)</u>	<u>(121,147)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.



Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,075	29,266
Trust and foundation grants	127,825	98,199
Local authority grants	<u>18,402</u>	<u>-</u>
	154,302	127,465
<b>Investment income</b>		
Trust income	64,591	64,591
Interest receivable - trading	<u>169</u>	<u>100</u>
	<u>64,760</u>	<u>64,691</u>
<b>Total incoming resources</b>	219,062	192,156
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	117,739	91,476
Social security	6,229	4,176
Pensions	7,150	6,635
Directors maternity cover (contracted)	7,974	33,922
Charitable activities	39,855	30,626
Computer equipment	<u>820</u>	<u>820</u>
	179,767	167,655
<b>Support costs</b>		
<b>Finance</b>		
Interest payable	-	709
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,623</u>	<u>1,618</u>
<b>Total resources expended</b>	<u>181,390</u>	<u>169,982</u>
<b>Net income</b>	<u><u>37,672</u></u>	<u><u>22,174</u></u>