

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Caris Camden

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for the Year Ended 31 December 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging after school and homework clubs for children living in temporary accommodation, by arranging enrichment activities (outings and trips) for those children and their families and by advocating for them.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

The Charity's endowment funds decreased by £252,645 to £1,682,395, but this was a period of fluctuation in the stock market. The fund produced income of £64,691 (2021 £63,935). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception that the articles allow the North and South Camden Deaneries each to appoint one trustee (none has in fact been appointed by the Camden Deanery Synod).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2022

**Trustees**

J G Browne  
H L Y Funtua  
F R Mcleod  
F M Newbigin  
A H Penny  
A C F Penny  
S M Seymour  
J I Storey  
M E E S Yamadjako

**Company Secretary**

A H Penny

Approved by order of the board of trustees on ..... 31 / 03 / 2023 ..... and signed on its behalf  
by:



.....  
A H Penny - Trustee

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

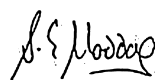
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox  
FCCA

Date: 31 / 03 / 2023  
.....

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		-	127,465	-	127,465	37,776
Investment income	2	-	64,691	-	64,691	63,846
Other income		-	-	-	-	24,743
<b>Total</b>		-	192,156	-	192,156	126,365
<b>EXPENDITURE ON Charitable activities</b>						
Caris Families		-	169,982	-	169,982	138,531
Net gains/(losses) on investments		-	(1,735)	(252,645)	(254,380)	253,897
<b>NET INCOME/(EXPENDITURE)</b>		-	20,439	(252,645)	(232,206)	241,731
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		90	47,940	1,935,040	1,983,070	1,741,339
<b>TOTAL FUNDS CARRIED FORWARD</b>		90	68,379	1,682,395	1,750,864	1,983,070

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	-	961	-	961	1,427
<b>CURRENT ASSETS</b>						
Debtors	7	-	1,130	-	1,130	-
Investments	8	-	12,833	1,670,449	1,683,282	1,937,662
Cash at bank		90	89,838	11,946	101,874	78,184
		<u>90</u>	<u>103,801</u>	<u>1,682,395</u>	<u>1,786,286</u>	<u>2,015,846</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	-	(36,383)	-	(36,383)	(34,203)
<b>NET CURRENT ASSETS</b>		<u>90</u>	<u>67,418</u>	<u>1,682,395</u>	<u>1,749,903</u>	<u>1,981,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>90</u>	<u>68,379</u>	<u>1,682,395</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>NET ASSETS</b>		<u>90</u>	<u>68,379</u>	<u>1,682,395</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>FUNDS</b>	11					
Unrestricted funds					90	90
Restricted funds					68,379	47,940
Endowment funds					1,682,395	1,935,040
<b>TOTAL FUNDS</b>					<u>1,750,864</u>	<u>1,983,070</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:  
04 / 03 / 2023



.....  
A H Penny - Trustee



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Trust income	64,591	63,846
Interest receivable - trading	100	-
	<u>64,691</u>	<u>63,846</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	<u>820</u>	<u>703</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	37,776	-	37,776
Investment income	-	63,846	-	63,846
Other income	-	24,743	-	24,743
<b>Total</b>	<u>-</u>	<u>126,365</u>	<u>-</u>	<u>126,365</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Caris Families	-	138,531	-	138,531
Net gains on investments	-	1,818	252,079	253,897
<b>NET INCOME/(EXPENDITURE)</b>	-	(10,348)	252,079	241,731

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	90	58,288	1,682,961	1,741,339
<b>TOTAL FUNDS CARRIED FORWARD</b>	90	47,940	1,935,040	1,983,070

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2022	2,130
Additions	354
At 31 December 2022	2,484
<b>DEPRECIATION</b>	
At 1 January 2022	703
Charge for year	820
At 31 December 2022	1,523
<b>NET BOOK VALUE</b>	
At 31 December 2022	961
At 31 December 2021	1,427

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Prepayments	1,130	-

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**8. CURRENT ASSET INVESTMENTS**

	31.12.22 £	31.12.21 £
Unlisted investments	1,683,282	1,937,662

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Other loans (see note 10)	-	8,952
Deferred income	35,133	20,418
Accrued expenses	1,250	4,833
	<u>36,383</u>	<u>34,203</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22 £	31.12.21 £
Amounts falling due within one year on demand:		
Other loans	-	8,952

**11. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	47,940	20,439	68,379
<b>Endowment funds</b>			
Endowment	1,935,040	(252,645)	1,682,395
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(232,206)</u>	<u>1,750,864</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

# 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	192,156	(169,982)	(1,735)	20,439
<b>Endowment funds</b>				
Endowment	-	-	(252,645)	(252,645)
<b>TOTAL FUNDS</b>	<u>192,156</u>	<u>(169,982)</u>	<u>(254,380)</u>	<u>(232,206)</u>

## Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	58,288	(10,348)	47,940
<b>Endowment funds</b>			
Endowment	1,682,961	252,079	1,935,040
<b>TOTAL FUNDS</b>	<u>1,741,339</u>	<u>241,731</u>	<u>1,983,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	126,365	(138,531)	1,818	(10,348)
<b>Endowment funds</b>				
Endowment	-	-	252,079	252,079
<b>TOTAL FUNDS</b>	<u>126,365</u>	<u>(138,531)</u>	<u>253,897</u>	<u>241,731</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	58,288	10,091	68,379
<b>Endowment funds</b>			
Endowment	1,682,961	(566)	1,682,395
<b>TOTAL FUNDS</b>	<u>1,741,339</u>	<u>9,525</u>	<u>1,750,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	318,521	(308,513)	83	10,091
<b>Endowment funds</b>				
Endowment	-	-	(566)	(566)
<b>TOTAL FUNDS</b>	<u>318,521</u>	<u>(308,513)</u>	<u>(483)</u>	<u>9,525</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,266	37,776
Grants	98,199	-
	<hr/>	<hr/>
	127,465	37,776
<b>Investment income</b>		
Trust income	64,591	63,846
Interest receivable - trading	100	-
	<hr/>	<hr/>
	64,691	63,846
<b>Other income</b>		
Job retention scheme grant	-	24,743
	<hr/>	<hr/>
<b>Total incoming resources</b>	192,156	126,365
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	91,476	101,480
Social security	4,176	5,131
Pensions	6,635	6,089
Directors maternity cover (contracted)	33,922	-
Charitable activities	30,626	21,898
Computer equipment	820	703
	<hr/>	<hr/>
	167,655	135,301
<b>Support costs</b>		
<b>Finance</b>		
Interest payable	709	1,167
<b>Governance costs</b>		
Accountancy and legal fees	1,618	2,063
	<hr/>	<hr/>
Total resources expended	169,982	138,531
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	22,174	(12,166)
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**03 / 31 / 2023**  
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