

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Caris Camden

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
CR6 9LW

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity's aims

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging after school and homework clubs for children living in temporary accommodation, by arranging enrichment activities (outings and trips) for those children and their families and by advocating for them.

Significant activities

During 2020 our service delivery in the London Borough of Camden was adversely impacted by the Covid-19 Pandemic. Camden Council closed all of its family hostels which rendered our services temporarily unrequired.

During 2020 we began talks with several London Boroughs with a view to us working with their families in temporary accommodation. Our talks with Hackney were extremely positive. It is a borough with ten times as many families and individuals experiencing homelessness and correspondingly more temporary accommodation and hostel life, than Camden.

The impact of Covid and the subsequent lock down made for another challenging year for Caris Camden Families in 2021, however thanks to the dedication and determination of our staff team and trustees we began operating our services in the London Borough of Hackney in September 2021.

We'd like to extend our personal thanks to Hackney Council's staff team for welcoming our services and team into their hostels.

With the delivery commencing in September 2021, the performance statistics reflect only four months of delivery. The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public, especially in the London Boroughs of Hackney and Camden. In 2021 we supported 102 children and 82 adults all of whom were living in temporary accommodation within the three main hostels that we currently serve in Hackney. These hostels are Royal Park, Manor House and Ivy House Hostels. We also supported many families with move on grants and holiday vouchers as part of our services during 2021.

In addition, during 2021 we ran a highly successful trustee recruitment campaign and I am hugely grateful to my fellow trustees who bring lived experience of family homelessness and a breadth of excellent skills, experiences and commitment to providing the best possible services to families living in hostels in both Camden and Hackney.

ACHIEVEMENT AND PERFORMANCE

Financials

These 2021 accounts for Caris Camden Families represents our first full accounts as Caris Camden without any of the finances associated to the our sister Charity C4WS, who we separated from to enable both organisations to continue to develop, both have distinct activities related to two different projects:

C4WS which runs a winter night shelter and ancillary services for the homeless and

CCF (Caris Camden Families) which runs after school clubs and other services for families in Camden and Hackney.

The Charity's endowment funds grew by £252,079 to £1,933,040, but this was a period of fluctuation in the stock market. The fund produced income of £63,846 (2020 £63,935). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income.

The £47,940 of accumulated income in excess of expenditure is the Charity's only reserve and we are seeking funds to increase this to a more sustainable level. We are grateful in particular to the Two Magpies Fund which paid the cost of the Service Manager's salary. We always expected to resume charitable activities during the lockdowns occasioned by the pandemic and our staff furloughed then, and paid for largely by the government, are now back delivering our services in Hackney.

As Chair I'd like to thank our dedicated staff team for their drive and adaptability during this transitional period. Our hope, and expectation is that in 2022 we can once again reintroduce our service delivery in Camden.

I'd also like to thank our long-standing funding partners who have stood with us and maintained their support for our charity during the last few years of significant challenges as we have overcome the Covid-19 pandemic

STRUCTURE, GOVERNANCE AND MANAGEMENT

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the Camden Deanery Synod (none has in fact been appointed by the Synod).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378349 (England and Wales)

Registered Charity number

1121919

Caris Camden

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

St Pancras Church House
Lancing Street
London
NW1 1NA

Trustees

J G Browne Accountant
H L Y Funtua Broadcaster (appointed 11.11.21)
Ms F R Mcleod Charity Worker (appointed 11.11.21)
Ms F M Newbigin Charity Executive (appointed 11.11.21)
A H Penny Solicitor
Ms A C F Penny Charity Executive
Ms S M Seymour Retired (appointed 25.1.21)
J I Storey Hr Executive (appointed 25.1.21)
Ms M E E S Yamadjako Banker (appointed 11.11.21)
Ms J A Hinde (resigned 14.7.21)

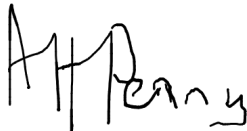
Company Secretary

A H Penny

Independent Examiner

Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
CR6 9LW

Approved by order of the board of trustees on 9 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny - Trustee

Independent examiner's report to the trustees of Caris Camden ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

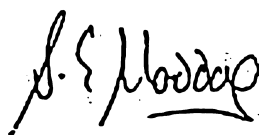
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox
FCCA
Maddox & Maddox Limited
9 Commercial Yard
Barnard Castle
Co. Durham
CR6 9LW

9 June 2022

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	37,776	-	37,776	255,750
Investment income	2	-	63,846	-	63,846	63,935
Other income		-	24,743	-	24,743	-
Total		-	126,365	-	126,365	319,685
EXPENDITURE ON Charitable activities						
Hardship & C4WS		-	-	-	-	382,858
Caris Families		-	138,531	-	138,531	210,693
Other		-	-	-	-	4,006
Total		-	138,531	-	138,531	597,557
Net gains on investments		-	1,818	252,079	253,897	102,231
NET INCOME/(EXPENDITURE)		-	(10,348)	252,079	241,731	(175,641)
RECONCILIATION OF FUNDS						
Total funds brought forward		90	58,288	1,682,961	1,741,339	1,916,980
TOTAL FUNDS CARRIED FORWARD		90	47,940	1,935,040	1,983,070	1,741,339

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS						
Tangible assets	6	-	1,427	-	1,427	-
CURRENT ASSETS						
Debtors	7	-	-	-	-	1,154
Investments	8	-	14,568	1,923,094	1,937,662	1,683,766
Cash at bank		90	66,148	11,946	78,184	98,634
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		90	80,716	1,935,040	2,015,846	1,783,554
CREDITORS						
Amounts falling due within one year	9	-	(34,203)	-	(34,203)	(32,539)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		90	46,513	1,935,040	1,981,643	1,751,015
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		90	47,940	1,935,040	1,983,070	1,751,015
CREDITORS						
Amounts falling due after more than one year	10	-	-	-	-	(9,676)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		90	47,940	1,935,040	1,983,070	1,741,339
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	12					
Unrestricted funds					90	90
Restricted funds					47,940	58,288
Endowment funds					1,935,040	1,682,961
					<hr/>	<hr/>
TOTAL FUNDS					1,983,070	1,741,339
					<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

Balance Sheet - continued
31 December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2022 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Trust Income	<u>63,846</u>	<u>63,935</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>703</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	255,750	-	255,750
Investment income	-	63,935	-	63,935
Total	-	319,685	-	319,685
EXPENDITURE ON				
Charitable activities				
Hardship & C4WS	-	382,858	-	382,858
Caris Families	-	210,693	-	210,693

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
Other	-	4,006	-	4,006
Total	-	597,557	-	597,557
Net gains/(losses) on investments	-	(678)	102,909	102,231
NET INCOME/(EXPENDITURE)	-	(278,550)	102,909	(175,641)

RECONCILIATION OF FUNDS

Total funds brought forward	90	336,838	1,580,052	1,916,980
TOTAL FUNDS CARRIED FORWARD	90	58,288	1,682,961	1,741,339

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,130
DEPRECIATION	
Charge for year	703
NET BOOK VALUE	
At 31 December 2021	1,427
At 31 December 2020	-

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Prepayments	-	1,154
	<u> </u>	<u> </u>

8. CURRENT ASSET INVESTMENTS

	31.12.21	31.12.20
	£	£
Unlisted investments	1,937,662	1,683,766
	<u> </u>	<u> </u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 11)	8,952	8,233
Accruals and deferred income	20,418	22,706
Accrued expenses	4,833	1,600
	<u> </u>	<u> </u>
	34,203	32,539
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Other loans (see note 11)	-	9,676
	<u> </u>	<u> </u>

11. LOANS

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	8,952	8,233
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	8,902
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	774
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	90	-	90
Restricted funds			
Restricted	58,288	(10,348)	47,940
Endowment funds			
Endowment	1,682,961	252,079	1,935,040
TOTAL FUNDS	<u>1,741,339</u>	<u>241,731</u>	<u>1,983,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted	126,365	(138,531)	1,818	(10,348)
Endowment funds				
Endowment	-	-	252,079	252,079
TOTAL FUNDS	<u>126,365</u>	<u>(138,531)</u>	<u>253,897</u>	<u>241,731</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	90	-	90
Restricted funds			
Restricted	336,838	(278,550)	58,288
Endowment funds			
Endowment	1,580,052	102,909	1,682,961
TOTAL FUNDS	<u>1,916,980</u>	<u>(175,641)</u>	<u>1,741,339</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted	319,685	(597,557)	(678)	(278,550)
Endowment funds				
Endowment	-	-	102,909	102,909
TOTAL FUNDS	<u>319,685</u>	<u>(597,557)</u>	<u>102,231</u>	<u>(175,641)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	90	-	90
Restricted funds			
Restricted	336,838	(288,898)	47,940
Endowment funds			
Endowment	1,580,052	354,988	1,935,040
TOTAL FUNDS	<u>1,916,980</u>	<u>66,090</u>	<u>1,983,070</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted	446,050	(736,088)	1,140	(288,898)
Endowment funds				
Endowment	-	-	354,988	354,988
TOTAL FUNDS	<u>446,050</u>	<u>(736,088)</u>	<u>356,128</u>	<u>66,090</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,776	255,750
Investment income		
Trust Income	63,846	63,935
Other income		
Job retention scheme grant	24,743	-
Total incoming resources	126,365	319,685
EXPENDITURE		
Charitable activities		
Wages	101,480	123,631
Social security	5,131	10,780
Pensions	6,089	9,296
Charitable Activities	21,898	66,986
Computer equipment	703	-
Grants to institutions	-	382,858
	135,301	593,551
Support costs		
Finance		
Interest payable	1,167	1,714
Governance costs		
Accountancy and legal fees	2,063	2,292
Total resources expended	138,531	597,557
Net expenditure	(12,166)	(277,872)

This page does not form part of the statutory financial statements

TITLE	Caris Camden 2021 Accounts for signature
FILE NAME	CARIS-Charities report - 31.12.2021.PDF
DOCUMENT ID	aef18ba20d598e5225160e949da440d7b6951a16
AUDIT TRAIL DATE FORMAT	MM / DD / YYYY
STATUS	● Signed

Document history



SENT

06 / 20 / 2022

14:45:43 UTC

Sent for signature to Andrew Penny (andrewpenny1955@gmail.com) and Simon Maddox (simon@maddoxandmaddox.co.uk) from info@dottodottraining.co.uk
IP: 86.178.17.3



VIEWED

06 / 20 / 2022

14:49:45 UTC

Viewed by Simon Maddox (simon@maddoxandmaddox.co.uk)
IP: 79.79.132.222



VIEWED

06 / 20 / 2022

14:50:39 UTC

Viewed by Andrew Penny (andrewpenny1955@gmail.com)
IP: 90.244.189.167



SIGNED

06 / 20 / 2022

14:52:55 UTC

Signed by Andrew Penny (andrewpenny1955@gmail.com)
IP: 90.244.189.167



SIGNED

06 / 20 / 2022

14:58:43 UTC

Signed by Simon Maddox (simon@maddoxandmaddox.co.uk)
IP: 79.79.132.222



COMPLETED

06 / 20 / 2022

14:58:43 UTC

The document has been completed.