

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2020
for
Caris Camden

Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Caris Camden

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for the Year Ended 31 December 2020

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Caris Camden

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a company limited by guarantee, without a share capital registered at Companies House (for England and Wales) under number 06378349 on 7 September 2007 and with the Charity Commission under number 1121919

OBJECTIVES AND ACTIVITIES

Objectives and Aims

The Charity's objectives are the promotion of charitable purposes for the benefit of the community and as an expression of Christian social concern, within the London Borough of Camden and surrounding/adjacent areas. This may include assisting the homeless and parents with children in need. These activities are reported on below:

Caris Camden

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Significant activities

Transfer of C4WS project from Caris Camden to C4WS Homeless Project.

It had become apparent over the last few years that running two projects in Caris Camden was causing difficulties for both. C4WS had grown and developed its own identity and brand. Few members of the public would have known that it was part of Caris and funders and beneficiaries were confused. Caris Camden Families (CCF) was developing too, and while opportunities were taken to cooperate (the C4WS Jobs Club had for example, helped CCF hostel families as well as C4WS' guests) the two projects were very different and for different beneficiaries. A particular problem was that funders who had supported C4WS (technically funding Caris Camden) would not support CCF as it would have meant making a second grant to Caris, even though for an entirely different purpose.

It was therefore decided to hive off C4WS, setting it up as an independent company and charity. C4WS Homeless Project was incorporated on 30th January 2020 and subsequently registered with the Charity Commission. On 1st July 2020, all the assets, liabilities, staff, and whole undertaking of the C4WS project in Caris Camden were transferred to the newly formed C4WS Homeless Project. Certain assets were left in the name of Caris held under a bare trust for C4WS to facilitate dealing with monies later received for C4WS but payable to Caris and the settling of C4WS' debts still in Caris' name.

Activities during the year.

Caris Camden Families - CCF was struck not only by the Covid pandemic which obliged Camden to close Belmont Hostel but also the termination of Camden's lease of England's Lane Hostel, which together put an end to our existing programme of hostel-based children's clubs.

At the start of the pandemic CCF quickly adapted to help the 61 families registered with our services who were locked down in the hostels, successfully fundraising to provide all in need with computing equipment and online connectivity, delivering activity packs and newsletters to children and providing intensive welfare and income maximisation support for parents. As the year progressed and families were moved on into permanent accommodation by the council CCF supported their resettlement, obtaining grants for furniture and linking families in with local services. Reactive welfare work for these families continued, but as Camden will not be opening replacement family hostels until early 2023 we then furloughed our frontline staff and our Director Rebecca Walker focused in the second half of the year on transferring CCF's successful model of hostel support to another London Borough.

We now have an agreement with the London Borough of Hackney to serve four of their family hostels from 2021, with a combined population of around 400 families. We're excited to start work in a borough that has a huge number of families in temporary accommodation, around seven times the number than in Camden. We intend to reopen our services in Camden when work on the new hostels is completed and intend to do so in tandem with work in Hackney, so it seemed appropriate to change our operational name to Caris Families, omitting the "Camden". We will operate under this name from 2021.

C4WS - For the first six months of the year C4WS remained a project of Caris Camden.

The impact of Covid and the subsequent lock down made for a difficult end to the 2019/20 shelter season. Thanks to the heroic efforts of Jonathan Miller at The American Church and Pat Day Cobb at St George's Bloomsbury, the shelter remained open, with guests confined to the office when not in the churches. In partnership with Camden Council, all were moved from the shelter into hotel rooms and we continued to help them with food and welfare assistance during the summer. We accommodated 78 guests and despite the difficulties caused by the Covid pandemic managed to settle 97% of them for a sustainable future.

On 1st July the C4WS project was transferred to the new company and charity C4WS Homeless Project and a report on the second half of the year will be found in the Trustees' Report for that charity.

Caris Camden

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

Public benefit and Impact

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public in and around Camden. Apart from the immediate relief of a warm bed and hot dinner, the shelter project makes a very significant sustainable improvement to the lives the great majority of the 78 guests helped in the 2019/20 season. The same is very obviously true of the children from 61 families who have played and learned at the After School and Homework Clubs in 2020. Their parents have also benefitted beyond mere childcare provision.

FINANCIAL REVIEW

Review

The C4WS Homeless Project. During the period covered by these accounts (i.e., the first six months until the end of June 2020, when the project was transferred to a new charity of that name) the project benefited from funding made available through government agencies enabling us to assist homeless people particularly affected by the Covid 10 pandemic. This together with other successful fundraising meant that incoming resources in the six-month period of £175,723 greatly exceeded expenditure of £96,114, enabling a fund of some £382K to be transferred to the new charity along with the project's other assets and liabilities from the beginning of July 2020.

Caris Families. The project used its existing income and funding to assist families moving out of the closing hostels in Camden, but for most of the year could only plan future activities in Hackney. Most of the staff were furloughed for the year in the expectation that operations could resume in Hackney (as has proved the case). In these uncertain circumstances, fundraising was not possible, although we continued to be grateful for support from the Two Magpies Fund. Incoming resources in 2020 amounted to £143,962 and expenditure was £115,621. The project's endowment increased in value by some £103K to £1,683K after a year of fluctuation. Investment income was some £64K only slightly less than the previous year.

Investment policy and objectives

The charity's investments were held in COIF Charity Funds. The objective is to maximise income while maintaining capital value.

Reserves policy

The policy and position on Reserves is outlined in the Financial Review of each fund above.

Bankers

The Charity's bank is CAF Bank

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Caris Camden

Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity's governing documents are its Memorandum and Articles of Association. The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the Camden Deanery Synod (none has in fact been so appointed).

The Charity's only paid staff during the year were the six (one on maternity leave from July 2020) who worked for the C4WS Homeless Project and who were transferred in July to the new company and charity of that name. There were four employees of Caris Camden Families all of whom were on whole or partial furlough for most of the year.

Risk

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378349 (England and Wales)

Registered Charity number

1121919

Registered office

31 Hill Street
London
W1J 5LS

Trustees

Mr A W Allen (resigned 20.8.20)
Mr J G Browne
Ms J A Hinde
Rev J G F Kester (resigned 20.8.20)
Mr A H Penny
Ms A C F Penny
Mr N M Price (resigned 20.8.20)
Mr A J Rouse (resigned 20.8.20)

Company Secretary

Mr A H Penny


Independent Examiner

Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Caris Camden

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 22nd October 2021 and signed on its behalf by:



.....
Mr A H Penny

Independent Examiner's Report to the Trustees of
Caris Camden

Independent examiner's report to the trustees of Caris Camden ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jasvinder Singh Sagoo
Association of Chartered Certified Accountants (ACCA)
Johal & Company
Chartered Certified Accountants
& Registered Auditors
Spectrum House
2B Suttons Lane
Hornchurch
Essex
RM12 6RJ

Date: 22nd October 2021

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		-	255,750	-	255,750	371,258
Investment income	2	-	63,935	-	63,935	66,332
Total		-	319,685	-	319,685	437,590
EXPENDITURE ON						
Operating expenditure						
Operating expenses	3	-	214,699	-	214,699	344,388
		-	214,699	-	214,699	344,388
Charitable activities						
Grants to institutions	15	-	382,858	-	382,858	-
Total		-	597,557	-	597,557	344,388
Net gains/(losses) on investments		-	(678)	102,909	102,231	105,370
NET INCOME/(EXPENDITURE)		-	(278,550)	102,909	(175,641)	198,572
RECONCILIATION OF FUNDS						
Total funds brought forward		90	336,838	1,580,052	1,916,980	1,718,408
TOTAL FUNDS CARRIED FORWARD		90	58,288	1,682,961	1,741,339	1,916,980

The notes form part of these financial statements

Caris Camden

Balance Sheet

31 December 2020

	Notes	31.12.20 £	31.12.19 £
CURRENT ASSETS			
Debtors	7	1,154	6,166
Investments	8	1,683,766	1,581,536
Cash at bank and in hand	9	<u>98,634</u>	<u>382,189</u>
		1,783,554	1,969,891
CREDITORS			
Amounts falling due within one year	10	<u>(32,539)</u>	<u>(34,977)</u>
NET CURRENT ASSETS		<u>1,751,015</u>	<u>1,934,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,751,015	1,934,914
CREDITORS			
Amounts falling due after more than one year	11	<u>(9,676)</u>	<u>(17,934)</u>
NET ASSETS		<u>1,741,339</u>	<u>1,916,980</u>
FUNDS	14		
Unrestricted funds		90	90
Restricted funds		58,288	336,838
Endowment funds		<u>1,682,961</u>	<u>1,580,052</u>
TOTAL FUNDS		<u>1,741,339</u>	<u>1,916,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

Caris Camden

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd October 2021 and were signed on its behalf by:



.....
Mr A H Penny

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Trust income	63,935	66,328
Interest received	—	4
	<u>63,935</u>	<u>66,332</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. OPERATING EXPENSES

	31.12.20	31.12.19
	£	£
Staff costs	143,707	226,854
Charitable Activities	66,986	112,429
Support costs	<u>4,006</u>	<u>5,105</u>
	<u>214,699</u>	<u>344,388</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
	<u>6</u>	<u>9</u>
Managers		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	-	371,258	-	371,258
Investment income	<u>-</u>	<u>66,332</u>	<u>-</u>	<u>66,332</u>
Total	-	437,590	-	437,590
EXPENDITURE ON				
Operating expenditure				
Operating expenses	<u>-</u>	<u>344,388</u>	<u>-</u>	<u>344,388</u>
	-	344,388	-	344,388
Net gains/(losses) on investments	<u>-</u>	<u>(376)</u>	<u>105,746</u>	<u>105,370</u>
NET INCOME	-	92,826	105,746	198,572

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS				
Total funds brought forward	90	244,012	1,474,306	1,718,408
TOTAL FUNDS CARRIED FORWARD	90	336,838	1,580,052	1,916,980

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Outstanding loans due	-	1,860
Gift Aid	-	977
Prepayments	<u>1,154</u>	<u>3,329</u>
	<u>1,154</u>	<u>6,166</u>

8. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Moral Welfare Fund invested in in COIF Property Fund	12,752	13,430
St Margaret's Fund invested in the COIF Property Fund	773,268	814,364
St Margaret's Fund invested in COIF Charities Global Equities	<u>897,746</u>	<u>753,742</u>
	<u>1,683,766</u>	<u>1,581,536</u>

9. CASH AT BANK AND IN HAND

	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
Petty cash	-	-	-	121
CAF Bank C4WS Current account	-	-	-	300,200
CAF Bank Trusts Current account	86,247	11,946	98,193	75,035
St Pancras Trust account	-	-	-	957
Money cards	441	-	441	1,487
HSBC Hardship Fund	-	-	-	1,782
C4WS PayPal	-	-	-	<u>2,607</u>
Total	86,688	11,946	98,634	382,189

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 12)	8,233	7,606
Direct & Governance costs	1,600	5,544
Other creditors	-	105
Accruals and deferred income	<u>22,706</u>	<u>21,722</u>
	<u>32,539</u>	<u>34,977</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Other loans (see note 12)	<u>9,676</u>	<u>17,934</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.20	31.12.19
	£	£
Amounts falling due within one year on demand:		
Other loans	<u>8,233</u>	<u>7,606</u>
Amounts falling between one and two years:		
Other loans - 1-2 years	<u>8,902</u>	<u>8,237</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>774</u>	<u>9,697</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	Endowment fund	31.12.20 Total funds	31.12.19 Total funds
	£	£	£	£	£
Current assets	90	100,504	1,682,960	1,783,554	1,969,891
Current liabilities	-	(32,540)	1	(32,539)	(34,977)
Long term liabilities	-	(9,676)	-	(9,676)	(17,934)
	<u>90</u>	<u>58,288</u>	<u>1,682,961</u>	<u>1,741,339</u>	<u>1,916,980</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	90	-	90
Restricted funds			
Restricted funds	336,838	(278,550)	58,288
Endowment funds			
Endowment fund	1,580,052	102,909	1,682,961
TOTAL FUNDS	<u>1,916,980</u>	<u>(175,641)</u>	<u>1,741,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted funds	319,685	(597,557)	(678)	(278,550)
Endowment funds				
Endowment fund	-	-	102,909	102,909
TOTAL FUNDS	<u>319,685</u>	<u>(597,557)</u>	<u>102,231</u>	<u>(175,641)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	90	-	90
Restricted funds			
Restricted funds	244,012	92,826	336,838
Endowment funds			
Endowment fund	1,474,306	105,746	1,580,052
TOTAL FUNDS	<u>1,718,408</u>	<u>198,572</u>	<u>1,916,980</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Restricted funds				
Restricted funds	437,590	(344,388)	(376)	92,826
Endowment funds				
Endowment fund	-	-	105,746	105,746
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>437,590</u>	<u>(344,388)</u>	<u>105,370</u>	<u>198,572</u>

Further analysis of Restricted Funds:

	C4WS	Hardship	Caris Families	Total
Brought forward	303,249	3,642	29,947	336,838
Incoming resources	175,723	-	143,962	319,685
Resources expended	(96,114)	(3,642)	(115,621)	(215,377)
Grants to Institutions	(367,635)	(15,223)		(382,858)
Transfers	(15,223)	15,223		-
Carried forward	-	-	58,288	58,288

Caris Camden

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

15. RELATED PARTY DISCLOSURES

Caris Camden gifted a total of £382,858.12 to C4WS when the charity split into 2 different identities on 22nd June 2020. The gift has been shown as a grant to institutions here with and respectively treated as grant income within the individual financial statements of C4WS.

Caris Camden

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Direct donations	255,750	371,258
Investment income		
Trust income	63,935	66,328
Interest received	<u>-</u>	<u>4</u>
	<u>63,935</u>	<u>66,332</u>
Total incoming resources	319,685	437,590
EXPENDITURE		
Operating expenses		
Wages	123,631	198,659
Social security	10,780	15,738
Pensions	9,296	12,457
Charitable Activities	<u>66,986</u>	<u>112,429</u>
	210,693	339,283
Charitable activities		
Grants to institutions	382,858	-
Support costs		
Governance costs		
Accountancy and legal fees	2,292	2,997
Loan interest payable	<u>1,714</u>	<u>2,108</u>
	<u>4,006</u>	<u>5,105</u>
Total resources expended	<u>597,557</u>	<u>344,388</u>
Net (expenditure)/income	<u>(277,872)</u>	<u>93,202</u>

This page does not form part of the statutory financial statements