

# CARIS CAMDEN

England & Wales · Charity number 1121919

## Details

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Other names	CARIS Families
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06378349</a>
Registered	2007-12-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	St Pancras Church House 1 Lancing Street London
Phone	07597100975
Email	<a href="mailto:andrewpenny1955@gmail.com">andrewpenny1955@gmail.com</a>
Website	<a href="http://www.carisfamilies.org">www.carisfamilies.org</a>

## Activities

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**Objects:** THE PROMOTION OF SUCH CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY WITHIN THE LONDON BOROUGH OF CAMDEN (AND THE SURROUNDING OR ADJACENT AREAS) (INCLUDING THE ASSISTING OF THE HOMELESS AND PARENTS AND CHILDREN IN NEED) AS SHALL BE AN EXPRESSION OF CHRISTIAN SOCIAL CONCERN.

**Activities:** The charity runs services to support homeless families living in temporary accommodation hostels in London. These include in-hostel play and learning activities for resident children, group day trips for families in the school holidays and a mobile Essentials Bank. The charity also conducts family casework to promote financial and emotional wellbeing and to support move-ons out of homelessness.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

## Geography

- **Area of benefit:** LONDON BOROUGH OF CAMDEN
- Camden
- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£238,555	£220,027	-	-
2023-12-31	£219,062	£181,390	-	-
2022-12-31	£192,156	£169,982	-	-
2021-12-31	£126,365	£138,531	-	-
2020-12-31	£319,685	£597,557	-	-

## Trustees

Name	Role	Appointed
Alison Celia Frances Penny		2014-03-17
Andrew Hugh Penny		
Flora Mary Newbigin		2021-11-11
Hauwa Ladidi Yusuf Funtua		2021-11-11
JOHN GEOFFREY BROWNE		
James Iain Storey		2021-01-25
Mai Charissa Tran Ringrose		2024-01-18
Mondjide Emilie Elsy Stephanie Yamadjako		2021-11-11

## Linked charities

- ST MARGARET'S MOTHERS AND BABIES HOME (1121919-1)

**CARIS CAMDEN**

England & Wales - Charity number 1121919

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# Accounts

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REGISTERED COMPANY NUMBER: 06378349 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and  
Financial Statements for the Year Ended 31 December 2024  
for  
Caris Camden

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

Contents of the Financial Statements  
for the Year Ended 31 December 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging play and learning activities for homeless children living in temporary accommodation hostels, by arranging enrichment activities (outings and trips) for their families during the school holidays, and by conducting welfare and housing support work with those families.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

The Charity's endowment funds increased by £60,529 to £1,817,111, The fund produced income of £65,626 (2023 £64,760). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income. For the Charity's impact please request a copy of its Annual Review which gives full details.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception that the articles allow the North and South Camden Deaneries each to appoint one trustee (none has in fact been appointed by the Camden Deanery Synod).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2024

**Trustees**

J G Browne  
H L Y Funtua  
F R Mcleod (resigned 12.2.24)  
F M Newbiggin  
A H Penny Chairman  
A C F Penny  
S M Seymour (resigned 22.1.25)  
J I Storey  
M E E S Yamadjako  
M C T Ringrose (appointed 18.1.24)

**Company Secretary**

A H Penny Chairman

**Independent Examiner**

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

Approved by order of the board of trustees on 19 September 2025 and signed on its behalf by:



A H Penny Chairman - Trustee

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox FCCA

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

19 September 2025

Caris Camden

Statement of Financial Activities  
for the Year Ended 31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds as restated £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		117,856	55,072	-	172,928	154,302
Investment income	2	65,627	-	-	65,627	64,760
<b>Total</b>		<u>183,483</u>	<u>55,072</u>	<u>-</u>	<u>238,555</u>	<u>219,062</u>
<b>EXPENDITURE ON Charitable activities</b>						
Caris Families		168,204	51,823	-	220,027	181,390
Net gains on investments		58	-	60,529	60,587	73,387
<b>NET INCOME</b>		15,337	3,249	60,529	79,115	111,059
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		96,050	9,291	1,756,582	1,861,923	1,750,864
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>111,387</u></u>	<u><u>12,540</u></u>	<u><u>1,817,111</u></u>	<u><u>1,941,038</u></u>	<u><u>1,861,923</u></u>

The notes form part of these financial statements

Caris Camden

Balance Sheet  
31 December 2024

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.24 Total funds £	31.12.23 Total funds as restated £
<b>FIXED ASSETS</b>						
Tangible assets	7	787	-	-	787	142
<b>CURRENT ASSETS</b>						
Debtors	8	1,844	-	-	1,844	1,158
Investments	9	12,091	-	1,805,165	1,817,256	1,756,669
Cash at bank		98,232	15,032	11,946	125,210	105,204
		<u>112,167</u>	<u>15,032</u>	<u>1,817,111</u>	<u>1,944,310</u>	<u>1,863,031</u>
<b>CREDITORS</b>						
Amounts falling due within one year	10	(1,567)	(2,492)	-	(4,059)	(1,250)
		<u>110,600</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,940,251</u>	<u>1,861,781</u>
<b>NET CURRENT ASSETS</b>						
		<u>111,387</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,941,038</u>	<u>1,861,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>111,387</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,941,038</u>	<u>1,861,923</u>
<b>NET ASSETS</b>						
		<u>111,387</u>	<u>12,540</u>	<u>1,817,111</u>	<u>1,941,038</u>	<u>1,861,923</u>
<b>FUNDS</b>						
	11					
Unrestricted funds					111,387	96,050
Restricted funds					12,540	9,291
Endowment funds					1,817,111	1,756,582
					<u>1,941,038</u>	<u>1,861,923</u>
<b>TOTAL FUNDS</b>						
					<u>1,941,038</u>	<u>1,861,923</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 September 2025 and were signed on its behalf by:

A handwritten signature in black ink that reads "Andrew Penny". The signature is written in a cursive style with a large initial 'A' and a long, sweeping tail on the 'y'.

A H Penny Chairman - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.24	31.12.23 as restated
	£	£
Trust income	65,220	64,591
Interest receivable - trading	407	169
	<u>65,627</u>	<u>64,760</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23 as restated
	£	£
Depreciation - owned assets	<u>524</u>	<u>819</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	124,658	29,644	-	154,302
Investment income	64,760	-	-	64,760
<b>Total</b>	<b>189,418</b>	<b>29,644</b>	<b>-</b>	<b>219,062</b>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Caris Families	156,158	25,232	-	181,390
Net gains/(losses) on investments	(801)	-	74,188	73,387
<b>NET INCOME</b>	<b>32,459</b>	<b>4,412</b>	<b>74,188</b>	<b>111,059</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	63,591	4,879	1,682,394	1,750,864
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>96,050</b>	<b>9,291</b>	<b>1,756,582</b>	<b>1,861,923</b>

**6. PRIOR YEAR ADJUSTMENT**

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2024	2,484
Additions	1,169
	<hr/>
At 31 December 2024	3,653
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2024	2,342
Charge for year	524
	<hr/>
At 31 December 2024	2,866
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2024	787
	<hr/> <hr/>
At 31 December 2023	142
	<hr/> <hr/>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23 as restated
	£	£
Prepayments	1,844	1,158
	<hr/>	<hr/>

**9. CURRENT ASSET INVESTMENTS**

	31.12.24	31.12.23 as restated
	£	£
Unlisted investments	1,817,256	1,756,669
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23 as restated
	£	£
Gift aid	16	-
Deferred income	2,493	-
Accrued expenses	1,550	1,250
	<u>4,059</u>	<u>1,250</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	96,050	15,337	111,387
<b>Restricted funds</b>			
Restricted	9,291	3,249	12,540
<b>Endowment funds</b>			
Endowment	1,756,582	60,529	1,817,111
<b>TOTAL FUNDS</b>	<u>1,861,923</u>	<u>79,115</u>	<u>1,941,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	183,483	(168,204)	58	15,337
<b>Restricted funds</b>				
Restricted	55,072	(51,823)	-	3,249
<b>Endowment funds</b>				
Endowment	-	-	60,529	60,529
<b>TOTAL FUNDS</b>	<u>238,555</u>	<u>(220,027)</u>	<u>60,587</u>	<u>79,115</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	63,591	32,459	96,050
<b>Restricted funds</b>			
Restricted	4,879	4,412	9,291
<b>Endowment funds</b>			
Endowment	1,682,394	74,188	1,756,582
<b>TOTAL FUNDS</b>	<u>1,750,864</u>	<u>111,059</u>	<u>1,861,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	189,418	(156,158)	(801)	32,459
<b>Restricted funds</b>				
Restricted	29,644	(25,232)	-	4,412
<b>Endowment funds</b>				
Endowment	-	-	74,188	74,188
<b>TOTAL FUNDS</b>	<u>219,062</u>	<u>(181,390)</u>	<u>73,387</u>	<u>111,059</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	63,591	47,796	111,387
<b>Restricted funds</b>			
Restricted	4,879	7,661	12,540
<b>Endowment funds</b>			
Endowment	1,682,394	134,717	1,817,111
<b>TOTAL FUNDS</b>	<u>1,750,864</u>	<u>190,174</u>	<u>1,941,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	372,901	(324,362)	(743)	47,796
<b>Restricted funds</b>				
Restricted	84,716	(77,055)	-	7,661
<b>Endowment funds</b>				
Endowment	-	-	134,717	134,717
<b>TOTAL FUNDS</b>	<u>457,617</u>	<u>(401,417)</u>	<u>133,974</u>	<u>190,174</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2024

	31.12.24	31.12.23
	£	as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,419	8,075
Trust and foundation grants	159,509	127,825
Local authority grants	-	18,402
	<hr/>	<hr/>
	172,928	154,302
<b>Investment income</b>		
Trust income	65,220	64,591
Interest receivable - trading	407	169
	<hr/>	<hr/>
	65,627	64,760
<b>Total incoming resources</b>	<hr/>	<hr/>
	238,555	219,062
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	143,203	117,739
Social security	8,954	6,229
Pensions	8,520	7,150
Directors maternity cover (contracted)	-	7,974
Charitable activities	57,011	39,855
Computer equipment	524	820
	<hr/>	<hr/>
	218,212	179,767
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	1,815	1,623
	<hr/>	<hr/>
Total resources expended	220,027	181,390
	<hr/>	<hr/>
<b>Net income</b>	18,528	37,672
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**CARIS CAMDEN**

England & Wales - Charity number 1121919

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# Accounts

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REGISTERED COMPANY NUMBER: 06378349 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121919

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for  
Caris Camden

Maddox & Maddox Limited  
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## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

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## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

The Charity's endowment funds increased by £74,188 to £1,756.582, The fund produced income of £64,760 (2023 £64,691). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income. For the Charity's impact please request a copy of its Annual Review which gives full details.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

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## **REFERENCE AND ADMINISTRATIVE DETAILS**

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06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2023

**Trustees**

J G Browne  
H L Y Funtua  
F R Mcleod  
F M Newbiggin  
A H Penny **Chairman**  
A C F Penny  
S M Seymour  
J I Storey  
M E E S Yamadjako

**Company Secretary**

A H Penny

**Independent Examiner**

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

Approved by order of the board of trustees on 27 June 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny Chairman of Trustees

Independent Examiner's Report to the Trustees of  
Caris Camden

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox FCCA

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
DL12 8FE

27 June 2024

Caris Camden

Statement of Financial Activities  
for the Year Ended 31 December 2023

		Unrestricted fund	Restricted fund	Endowment fund	31.12.23 Total funds	31.12.22 Total funds as restated £
	Notes	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		124,658	29,644	-	154,302	127,465
Investment income	2	<u>64,760</u>	<u>-</u>	<u>-</u>	<u>64,760</u>	<u>64,691</u>
<b>Total</b>		<u>189,418</u>	<u>29,644</u>	<u>-</u>	<u>219,062</u>	<u>192,156</u>
 <b>EXPENDITURE ON Charitable activities</b>						
Caris Families		<u>156,158</u>	<u>25,232</u>	<u>-</u>	<u>181,390</u>	<u>169,982</u>
Net gains/(losses) on investments		<u>(801)</u>	<u>-</u>	<u>74,188</u>	<u>73,387</u>	<u>(254,380)</u>
<b>NET INCOME/(EXPENDITURE )</b>		32,459	4,412	74,188	111,059	(232,206)
 <b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>63,591</u>	<u>4,879</u>	<u>1,682,394</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>

The notes form part of these financial statements

Caris Camden

Balance Sheet  
31 December 2023

		Unrestricted fund	Restricted fund	Endowment fund	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	7	142	-	-	142	961
<b>CURRENT ASSETS</b>						
Debtors	8	1,158	-	-	1,158	1,130
Investments	9	12,033	-	1,744,636	1,756,669	1,683,282
Cash at bank		<u>83,967</u>	<u>9,291</u>	<u>11,946</u>	<u>105,204</u>	<u>101,874</u>
		97,158	9,291	1,756,582	1,863,031	1,786,286
<b>CREDITORS</b>						
Amounts falling due within one year	10	(1,250)	-	-	(1,250)	(36,383)
<b>NET CURRENT ASSETS</b>		<u>95,908</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,781</u>	<u>1,749,903</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>
<b>NET ASSETS</b>		<u>96,050</u>	<u>9,291</u>	<u>1,756,582</u>	<u>1,861,923</u>	<u>1,750,864</u>
<b>FUNDS</b>	11					
Unrestricted funds					96,050	63,591
Restricted funds					9,291	4,879
Endowment funds					<u>1,756,582</u>	<u>1,682,394</u>
<b>TOTAL FUNDS</b>					<u>1,861,923</u>	<u>1,750,864</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny'.

A H Penny Chairman of Trustees

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.23	31.12.22 as restated
	£	£
Trust income	64,591	64,591
Interest receivable - trading	<u>169</u>	<u>100</u>
	<u>64,760</u>	<u>64,691</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22 as restated
	£	£
Depreciation - owned assets	<u>819</u>	<u>820</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted fund	Endowment fund	Total funds as restated £
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	63,846	63,619	-	127,465
Investment income	<u>64,691</u>	<u>-</u>	<u>-</u>	<u>64,691</u>
<b>Total</b>	<u>128,537</u>	<u>63,619</u>	<u>-</u>	<u>192,156</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Caris Families	<u>107,063</u>	<u>62,919</u>	<u>-</u>	<u>169,982</u>
Net gains/(losses) on investments	<u>(1,735)</u>	<u>-</u>	<u>(252,645)</u>	<u>(254,380)</u>
<b>NET INCOME/(EXPENDITURE)</b>	19,739	700	(252,645)	(232,206)
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>43,852</u>	<u>4,179</u>	<u>1,935,039</u>	<u>1,983,070</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>63,591</u>	<u>4,879</u>	<u>1,682,394</u>	<u>1,750,864</u>

**6. PRIOR YEAR ADJUSTMENT**

Following the split of C4WS into a separate independent charity on 1st July 2020 and transferal of all related assets, liabilities and staff to the new charity, all grant income has been treated as restricted when in fact it was unrestricted. So all funds received from July 2020 are unrestricted and 2022 comparatives have been restated.

**7. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	<u>2,484</u>
<b>DEPRECIATION</b>	
At 1 January 2023	1,523
Charge for year	<u>819</u>
At 31 December 2023	<u>2,342</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>142</u>
At 31 December 2022	<u>961</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22 as restated
	£	£
Prepayments	<u>1,158</u>	<u>1,130</u>

**9. CURRENT ASSET INVESTMENTS**

	31.12.23	31.12.22 as restated
	£	£
Unlisted investments	<u>1,756,669</u>	<u>1,683,282</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.23	31.12.22 as restated
	£	£
Deferred income	-	35,133
Accrued expenses	<u>1,250</u>	<u>1,250</u>
	<u>1,250</u>	<u>36,383</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	63,591	32,459	96,050
<b>Restricted funds</b>			
Restricted	4,879	4,412	9,291
<b>Endowment funds</b>			
Endowment	1,682,394	74,188	1,756,582
	<u>1,750,864</u>	<u>111,059</u>	<u>1,861,923</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	189,418	(156,158)	(801)	32,459
<b>Restricted funds</b>				
Restricted	29,644	(25,232)	-	4,412
<b>Endowment funds</b>				
Endowment	-	-	74,188	74,188
	<u>219,062</u>	<u>(181,390)</u>	<u>73,387</u>	<u>111,059</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023

**11. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	43,852	19,739	63,591
<b>Restricted funds</b>			
Restricted	4,179	700	4,879
<b>Endowment funds</b>			
Endowment	1,935,039	(252,645)	1,682,394
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(232,206)</u>	<u>1,750,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	128,537	(107,063)	(1,735)	19,739
<b>Restricted funds</b>				
Restricted	63,619	(62,919)	-	700
<b>Endowment funds</b>				
Endowment	-	-	(252,645)	(252,645)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>192,156</u>	<u>(169,982)</u>	<u>(254,380)</u>	<u>(232,206)</u>

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	43,852	52,198	96,050
<b>Restricted funds</b>			
Restricted	4,179	5,112	9,291
<b>Endowment funds</b>			
Endowment	1,935,039	(178,457)	1,756,582
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(121,147)</u>	<u>1,861,923</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	317,955	(263,221)	(2,536)	52,198
<b>Restricted funds</b>				
Restricted	93,263	(88,151)	-	5,112
<b>Endowment funds</b>				
Endowment	-	-	(178,457)	(178,457)
<b>TOTAL FUNDS</b>	<u>411,218</u>	<u>(351,372)</u>	<u>(180,993)</u>	<u>(121,147)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	8,075	29,266
Trust and foundation grants	127,825	98,199
Local authority grants	<u>18,402</u>	<u>-</u>
	154,302	127,465
<b>Investment income</b>		
Trust income	64,591	64,591
Interest receivable - trading	<u>169</u>	<u>100</u>
	<u>64,760</u>	<u>64,691</u>
<b>Total incoming resources</b>	219,062	192,156
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	117,739	91,476
Social security	6,229	4,176
Pensions	7,150	6,635
Directors maternity cover (contracted)	7,974	33,922
Charitable activities	39,855	30,626
Computer equipment	<u>820</u>	<u>820</u>
	179,767	167,655
<b>Support costs</b>		
<b>Finance</b>		
Interest payable	-	709
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,623</u>	<u>1,618</u>
<b>Total resources expended</b>	<u>181,390</u>	<u>169,982</u>
<b>Net income</b>	<u><u>37,672</u></u>	<u><u>22,174</u></u>

**CARIS CAMDEN**

England & Wales - Charity number 1121919

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# Accounts

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**REGISTERED COMPANY NUMBER: 06378349 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121919**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Caris Camden

Contents of the Financial Statements  
for the Year Ended 31 December 2022

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Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging after school and homework clubs for children living in temporary accommodation, by arranging enrichment activities (outings and trips) for those children and their families and by advocating for them.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

The Charity's endowment funds decreased by £252,645 to £1,682.395, but this was a period of fluctuation in the stock market. The fund produced income of £64,691 (2021 £63,935). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception that the articles allow the North and South Camden Deaneries each to appoint one trustee (none has in fact been appointed by the Camden Deanery Synod).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2022

**Trustees**

J G Browne  
H L Y Funtua  
F R Mcleod  
F M Newbigin  
A H Penny  
A C F Penny  
S M Seymour  
J I Storey  
M E E S Yamadjako

**Company Secretary**

A H Penny

Approved by order of the board of trustees on ..... 31 / 03 / 2023 ..... and signed on its behalf  
by:



.....  
A H Penny - Trustee

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

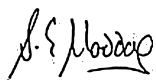
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox  
FCCA

Date: 31 / 03 / 2023 .....

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		-	127,465	-	127,465	37,776
Investment income	2	-	64,691	-	64,691	63,846
Other income		-	-	-	-	24,743
<b>Total</b>		-	192,156	-	192,156	126,365
<b>EXPENDITURE ON Charitable activities</b>						
Caris Families		-	169,982	-	169,982	138,531
Net gains/(losses) on investments		-	(1,735)	(252,645)	(254,380)	253,897
<b>NET INCOME/(EXPENDITURE)</b>		-	20,439	(252,645)	(232,206)	241,731
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		90	47,940	1,935,040	1,983,070	1,741,339
<b>TOTAL FUNDS CARRIED FORWARD</b>		90	68,379	1,682,395	1,750,864	1,983,070

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	-	961	-	961	1,427
<b>CURRENT ASSETS</b>						
Debtors	7	-	1,130	-	1,130	-
Investments	8	-	12,833	1,670,449	1,683,282	1,937,662
Cash at bank		90	89,838	11,946	101,874	78,184
		<u>90</u>	<u>103,801</u>	<u>1,682,395</u>	<u>1,786,286</u>	<u>2,015,846</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	-	(36,383)	-	(36,383)	(34,203)
		<u>90</u>	<u>67,418</u>	<u>1,682,395</u>	<u>1,749,903</u>	<u>1,981,643</u>
<b>NET CURRENT ASSETS</b>						
		<u>90</u>	<u>67,418</u>	<u>1,682,395</u>	<u>1,749,903</u>	<u>1,981,643</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>90</u>	<u>68,379</u>	<u>1,682,395</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>NET ASSETS</b>						
		<u>90</u>	<u>68,379</u>	<u>1,682,395</u>	<u>1,750,864</u>	<u>1,983,070</u>
<b>FUNDS</b>						
	11				90	90
Unrestricted funds					90	90
Restricted funds					68,379	47,940
Endowment funds					1,682,395	1,935,040
					<u>1,750,864</u>	<u>1,983,070</u>
<b>TOTAL FUNDS</b>						
					<u>1,750,864</u>	<u>1,983,070</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Caris Camden

Balance Sheet - continued  
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:  
04 / 03 / 2023



.....  
A H Penny - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. INVESTMENT INCOME**

	31.12.22	31.12.21
	£	£
Trust income	64,591	63,846
Interest receivable - trading	100	-
	<u>64,691</u>	<u>63,846</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	820	703
	<u>820</u>	<u>703</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	37,776	-	37,776
Investment income	-	63,846	-	63,846
Other income	-	24,743	-	24,743
<b>Total</b>	<u>-</u>	<u>126,365</u>	<u>-</u>	<u>126,365</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Caris Families	-	138,531	-	138,531
Net gains on investments	-	1,818	252,079	253,897
<b>NET INCOME/(EXPENDITURE)</b>	<u>-</u>	<u>(10,348)</u>	<u>252,079</u>	<u>241,731</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	90	58,288	1,682,961	1,741,339
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>90</b>	<b>47,940</b>	<b>1,935,040</b>	<b>1,983,070</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2022	2,130
Additions	354
	<hr/>
At 31 December 2022	2,484
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2022	703
Charge for year	820
	<hr/>
At 31 December 2022	1,523
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2022	961
	<hr/> <hr/>
At 31 December 2021	1,427
	<hr/> <hr/>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Prepayments	1,130	-
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**8. CURRENT ASSET INVESTMENTS**

	31.12.22	31.12.21
	£	£
Unlisted investments	1,683,282	1,937,662

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other loans (see note 10)	-	8,952
Deferred income	35,133	20,418
Accrued expenses	1,250	4,833
	<u>36,383</u>	<u>34,203</u>

**10. LOANS**

An analysis of the maturity of loans is given below:

	31.12.22	31.12.21
	£	£
Amounts falling due within one year on demand:		
Other loans	-	8,952
	<u>-</u>	<u>8,952</u>

**11. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	47,940	20,439	68,379
<b>Endowment funds</b>			
Endowment	1,935,040	(252,645)	1,682,395
<b>TOTAL FUNDS</b>	<u>1,983,070</u>	<u>(232,206)</u>	<u>1,750,864</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	192,156	(169,982)	(1,735)	20,439
<b>Endowment funds</b>				
Endowment	-	-	(252,645)	(252,645)
<b>TOTAL FUNDS</b>	<u>192,156</u>	<u>(169,982)</u>	<u>(254,380)</u>	<u>(232,206)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	58,288	(10,348)	47,940
<b>Endowment funds</b>			
Endowment	1,682,961	252,079	1,935,040
<b>TOTAL FUNDS</b>	<u>1,741,339</u>	<u>241,731</u>	<u>1,983,070</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	126,365	(138,531)	1,818	(10,348)
<b>Endowment funds</b>				
Endowment	-	-	252,079	252,079
<b>TOTAL FUNDS</b>	<u>126,365</u>	<u>(138,531)</u>	<u>253,897</u>	<u>241,731</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	58,288	10,091	68,379
<b>Endowment funds</b>			
Endowment	1,682,961	(566)	1,682,395
<b>TOTAL FUNDS</b>	<u>1,741,339</u>	<u>9,525</u>	<u>1,750,864</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	318,521	(308,513)	83	10,091
<b>Endowment funds</b>				
Endowment	-	-	(566)	(566)
<b>TOTAL FUNDS</b>	<u>318,521</u>	<u>(308,513)</u>	<u>(483)</u>	<u>9,525</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	29,266	37,776
Grants	98,199	-
	<hr/>	<hr/>
	127,465	37,776
<b>Investment income</b>		
Trust income	64,591	63,846
Interest receivable - trading	100	-
	<hr/>	<hr/>
	64,691	63,846
<b>Other income</b>		
Job retention scheme grant	-	24,743
	<hr/>	<hr/>
<b>Total incoming resources</b>	192,156	126,365
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	91,476	101,480
Social security	4,176	5,131
Pensions	6,635	6,089
Directors maternity cover (contracted)	33,922	-
Charitable activities	30,626	21,898
Computer equipment	820	703
	<hr/>	<hr/>
	167,655	135,301
<b>Support costs</b>		
<b>Finance</b>		
Interest payable	709	1,167
<b>Governance costs</b>		
Accountancy and legal fees	1,618	2,063
	<hr/>	<hr/>
Total resources expended	169,982	138,531
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<u>22,174</u>	<u>(12,166)</u>

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File name	CARISCAM-Charitie... - 31.12.2022.PDF
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## Document History



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IP: 80.192.177.238



VIEWED

**03 / 31 / 2023**

11:09:59 UTC

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IP: 79.67.254.57



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**03 / 31 / 2023**

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**04 / 03 / 2023**

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**CARIS CAMDEN**

England & Wales - Charity number 1121919

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# Accounts

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**REGISTERED COMPANY NUMBER: 06378349 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121919**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Caris Camden

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
CR6 9LW

Contents of the Financial Statements  
for the Year Ended 31 December 2021

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Notes to the Financial Statements	8 to 15
Detailed Statement of Financial Activities	16

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Charity's aims**

The Charity's object is to promote charitable purposes for the benefit of the community in the London Borough of Camden and in surrounding or adjacent areas, including assisting the homeless and parents and children in need. It does so by arranging after school and homework clubs for children living in temporary accommodation, by arranging enrichment activities (outing and trips) for those children and their families and by advocating for them.

### **Significant activities**

During 2020 our service delivery in the London Borough of Camden was adversely impacted by the Covid-19 Pandemic. Camden Council closed all of its family hostels which rendered our services temporarily unrequired.

During 2020 we began talks with several London Boroughs with a view to us working with their families in temporary accommodation. Our talks with Hackney were extremely positive. It is a borough with ten times as many families and individuals experiencing homelessness and correspondingly more temporary accommodation and hostel life, than Camden.

The impact of Covid and the subsequent lock down made for another challenging year for Caris Camden Families in 2021, however thanks to the dedication and determination of our staff team and trustees we began operating our services in the London Borough of Hackney in September 2021.

We'd like to extend our personal thanks to Hackney Council's staff team for welcoming our services and team into their hostels.

With the delivery commencing in September 2021, the performance statistics reflect only four months of delivery. The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public, especially in the London Boroughs of Hackney and Camden. In 2021 we supported 102 children and 82 adults all of whom were living in temporary accommodation within the three main hostels that we currently serve in Hackney. These hostels are Royal Park, Manor House and Ivy House Hostels. We also supported many families with move on grants and holiday vouchers as part of our services during 2021.

In addition, during 2021 we ran a highly successful trustee recruitment campaign and I am hugely grateful to my fellow trustees who bring lived experience of family homelessness and a breadth of excellent skills, experiences and commitment to providing the best possible services to families living in hostels in both Camden and Hackney.

## **ACHIEVEMENT AND PERFORMANCE**

### **Financials**

These 2021 accounts for Caris Camden Families represents our first full accounts as Caris Camden without any of the finances associated to the our sister Charity C4WS, who we separated from to enable both organisations to continue to develop, both have distinct activities related to two different projects:

C4WS which runs a winter night shelter and ancillary services for the homeless and CCF (Caris Camden Families) which runs after school clubs and other services for families in Camden and Hackney.

The Charity's endowment funds grew by £252,079 to £1,933,040, but this was a period of fluctuation in the stock market. The fund produced income of £63,846 (2020 £63,935). Being an endowment fund we are not able to spend the capital and it does not count as a reserve. Our investment policy is to prioritise income.

The £47,940 of accumulated income in excess of expenditure is the Charity's only reserve and we are seeking funds to increase this to a more sustainable level. We are grateful in particular to the Two Magpies Fund which paid the cost of the Service Manager's salary. We always expected to resume charitable activities during the lockdowns occasioned by the pandemic and our staff furloughed then, and paid for largely by the government, are now back delivering our services in Hackney.

As Chair I'd like to thank our dedicated staff team for their drive and adaptability during this transitional period. Our hope, and expectation is that in 2022 we can once again reintroduce our service delivery in Camden.

I'd also like to thank our long-standing funding partners who have stood with us and maintained their support for our charity during the last few years of significant challenges as we have overcome the Covid-19 pandemic

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

As a company limited by guarantee, the Charity's governing documents are its Memorandum and Articles of Association. In 2021 the Charity adopted the working name "Caris Families", reflecting the fact that it did not work exclusively in the London Borough of Camden.

The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the Camden Deanery Synod (none has in fact been appointed by the Synod).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2021

**Registered office**

St Pancras Church House  
Lancing Street  
London  
NW1 1NA

**Trustees**

J G Browne Accountant  
H L Y Funtua Broadcaster (appointed 11.11.21)  
Ms F R Mcleod Charity Worker (appointed 11.11.21)  
Ms F M Newbigin Charity Executive (appointed 11.11.21)  
A H Penny Solicitor  
Ms A C F Penny Charity Executive  
Ms S M Seymour Retired (appointed 25.1.21)  
J I Storey Hr Executive (appointed 25.1.21)  
Ms M E E S Yamadjako Banker (appointed 11.11.21)  
Ms J A Hinde (resigned 14.7.21)

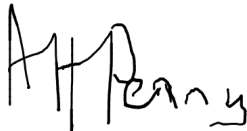
**Company Secretary**

A H Penny

**Independent Examiner**

Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
CR6 9LW

Approved by order of the board of trustees on 9 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A H Penny', written in a cursive style.

A H Penny - Trustee

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

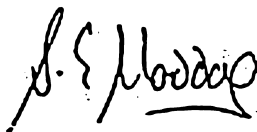
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Simon Maddox  
FCCA  
Maddox & Maddox Limited  
9 Commercial Yard  
Barnard Castle  
Co. Durham  
CR6 9LW

9 June 2022

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		-	37,776	-	37,776	255,750
Investment income	2	-	63,846	-	63,846	63,935
Other income		-	24,743	-	24,743	-
<b>Total</b>		-	126,365	-	126,365	319,685
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>						
Hardship & C4WS		-	-	-	-	382,858
Caris Families		-	138,531	-	138,531	210,693
Other		-	-	-	-	4,006
<b>Total</b>		-	138,531	-	138,531	597,557
Net gains on investments		-	1,818	252,079	253,897	102,231
<b>NET INCOME/(EXPENDITURE)</b>		-	(10,348)	252,079	241,731	(175,641)
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		90	58,288	1,682,961	1,741,339	1,916,980
<b>TOTAL FUNDS CARRIED FORWARD</b>		90	47,940	1,935,040	1,983,070	1,741,339

The notes form part of these financial statements

Caris Camden

Balance Sheet  
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	6	-	1,427	-	1,427	-
<b>CURRENT ASSETS</b>						
Debtors	7	-	-	-	-	1,154
Investments	8	-	14,568	1,923,094	1,937,662	1,683,766
Cash at bank		90	66,148	11,946	78,184	98,634
		<u>90</u>	<u>80,716</u>	<u>1,935,040</u>	<u>2,015,846</u>	<u>1,783,554</u>
<b>CREDITORS</b>						
Amounts falling due within one year	9	-	(34,203)	-	(34,203)	(32,539)
		<u>90</u>	<u>46,513</u>	<u>1,935,040</u>	<u>1,981,643</u>	<u>1,751,015</u>
<b>NET CURRENT ASSETS</b>						
		<u>90</u>	<u>46,513</u>	<u>1,935,040</u>	<u>1,981,643</u>	<u>1,751,015</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>						
		<u>90</u>	<u>47,940</u>	<u>1,935,040</u>	<u>1,983,070</u>	<u>1,751,015</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year	10	-	-	-	-	(9,676)
		<u>90</u>	<u>47,940</u>	<u>1,935,040</u>	<u>1,983,070</u>	<u>1,741,339</u>
<b>NET ASSETS</b>						
		<u>90</u>	<u>47,940</u>	<u>1,935,040</u>	<u>1,983,070</u>	<u>1,741,339</u>
<b>FUNDS</b>						
Unrestricted funds	12				90	90
Restricted funds					47,940	58,288
Endowment funds					1,935,040	1,682,961
					<u>1,983,070</u>	<u>1,741,339</u>
<b>TOTAL FUNDS</b>						
					<u>1,983,070</u>	<u>1,741,339</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2021

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2022 and were signed on its behalf by:

A handwritten signature in black ink that reads "A H Penny". The signature is written in a cursive, slightly slanted style.

A H Penny - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.21	31.12.20
	£	£
Trust Income	63,846	63,935
	<u>          </u>	<u>          </u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	703	-
	<u>          </u>	<u>          </u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	255,750	-	255,750
Investment income	-	63,935	-	63,935
<b>Total</b>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	319,685	-	319,685
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Hardship & C4WS	-	382,858	-	382,858
Caris Families	-	210,693	-	210,693

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
Other	-	4,006	-	4,006
<b>Total</b>	-	597,557	-	597,557
Net gains/(losses) on investments	-	(678)	102,909	102,231
<b>NET INCOME/(EXPENDITURE)</b>	-	(278,550)	102,909	(175,641)

**RECONCILIATION OF FUNDS**

Total funds brought forward	90	336,838	1,580,052	1,916,980
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>90</u>	<u>58,288</u>	<u>1,682,961</u>	<u>1,741,339</u>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
Additions	2,130
<b>DEPRECIATION</b>	
Charge for year	703
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>1,427</u>
At 31 December 2020	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Prepayments	-	1,154
	<u>          </u>	<u>          </u>

**8. CURRENT ASSET INVESTMENTS**

	31.12.21	31.12.20
	£	£
Unlisted investments	1,937,662	1,683,766
	<u>          </u>	<u>          </u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other loans (see note 11)	8,952	8,233
Accruals and deferred income	20,418	22,706
Accrued expenses	4,833	1,600
	<u>          </u>	<u>          </u>
	<u>34,203</u>	<u>32,539</u>

**10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other loans (see note 11)	-	9,676
	<u>          </u>	<u>          </u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Other loans	8,952	8,233
	<u>          </u>	<u>          </u>
Amounts falling between one and two years:		
Other loans - 1-2 years	-	8,902
	<u>          </u>	<u>          </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	774
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**12. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	58,288	(10,348)	47,940
<b>Endowment funds</b>			
Endowment	1,682,961	252,079	1,935,040
<b>TOTAL FUNDS</b>	<u>1,741,339</u>	<u>241,731</u>	<u>1,983,070</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	126,365	(138,531)	1,818	(10,348)
<b>Endowment funds</b>				
Endowment	-	-	252,079	252,079
<b>TOTAL FUNDS</b>	<u>126,365</u>	<u>(138,531)</u>	<u>253,897</u>	<u>241,731</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	336,838	(278,550)	58,288
<b>Endowment funds</b>			
Endowment	1,580,052	102,909	1,682,961
<b>TOTAL FUNDS</b>	<u>1,916,980</u>	<u>(175,641)</u>	<u>1,741,339</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	319,685	(597,557)	(678)	(278,550)
<b>Endowment funds</b>				
Endowment	-	-	102,909	102,909
<b>TOTAL FUNDS</b>	<u>319,685</u>	<u>(597,557)</u>	<u>102,231</u>	<u>(175,641)</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted	336,838	(288,898)	47,940
<b>Endowment funds</b>			
Endowment	1,580,052	354,988	1,935,040
<b>TOTAL FUNDS</b>	<u>1,916,980</u>	<u>66,090</u>	<u>1,983,070</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted	446,050	(736,088)	1,140	(288,898)
<b>Endowment funds</b>				
Endowment	-	-	354,988	354,988
<b>TOTAL FUNDS</b>	<u>446,050</u>	<u>(736,088)</u>	<u>356,128</u>	<u>66,090</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	37,776	255,750
<b>Investment income</b>		
Trust Income	63,846	63,935
<b>Other income</b>		
Job retention scheme grant	24,743	-
<b>Total incoming resources</b>	<u>126,365</u>	<u>319,685</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	101,480	123,631
Social security	5,131	10,780
Pensions	6,089	9,296
Charitable Activities	21,898	66,986
Computer equipment	703	-
Grants to institutions	-	382,858
	<u>135,301</u>	<u>593,551</u>
<b>Support costs</b>		
<b>Finance</b>		
Interest payable	1,167	1,714
<b>Governance costs</b>		
Accountancy and legal fees	2,063	2,292
<b>Total resources expended</b>	<u>138,531</u>	<u>597,557</u>
<b>Net expenditure</b>	<u>(12,166)</u>	<u>(277,872)</u>

This page does not form part of the statutory financial statements

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<b>FILE NAME</b>	CARIS-Charities report - 31.12.2021.PDF
<b>DOCUMENT ID</b>	aef18ba20d598e5225160e949da440d7b6951a16
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<b>STATUS</b>	● Signed

## Document history



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**CARIS CAMDEN**

England & Wales - Charity number 1121919

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# Accounts

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4555-LA

REGISTERED COMPANY NUMBER: 06378349 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121919

Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2020  
for  
Caris Camden

Johal & Company  
Chartered Certified Accountants  
& Registered Auditors  
Spectrum House  
2B Suttons Lane  
Hornchurch  
Essex  
RM12 6RJ

Caris Camden

Contents of the Financial Statements  
for the Year Ended 31 December 2020

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Detailed Statement of Financial Activities	17

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Charity is a company limited by guarantee, without a share capital registered at Companies House (for England and Wales) under number 06378349 on 7 September 2007 and with the Charity Commission under number 1121919

**OBJECTIVES AND ACTIVITIES**

**Objectives and Aims**

The Charity's objectives are the promotion of charitable purposes for the benefit of the community and as an expression of Christian social concern, within the London Borough of Camden and surrounding/adjacent areas. This may include assisting the homeless and parents with children in need. These activities are reported on below:

## Caris Camden

### Report of the Trustees for the Year Ended 31 December 2020

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

Transfer of C4WS project from Caris Camden to C4WS Homeless Project.

It had become apparent over the last few years that running two projects in Caris Camden was causing difficulties for both. C4WS had grown and developed its own identity and brand. Few members of the public would have known that it was part of Caris and funders and beneficiaries were confused. Caris Camden Families (CCF) was developing too, and while opportunities were taken to cooperate (the C4WS Jobs Club had for example, helped CCF hostel families as well as C4WS' guests) the two projects were very different and for different beneficiaries. A particular problem was that funders who had supported C4WS (technically funding Caris Camden) would not support CCF as it would have meant making a second grant to Caris, even though for an entirely different purpose.

It was therefore decided to hive off C4WS, setting it up as an independent company and charity. C4WS Homeless Project was incorporated on 30th January 2020 and subsequently registered with the Charity Commission. On 1st July 2020, all the assets, liabilities, staff, and whole undertaking of the C4WS project in Caris Camden were transferred to the newly formed C4WS Homeless Project. Certain assets were left in the name of Caris held under a bare trust for C4WS to facilitate dealing with monies later received for C4WS but payable to Caris and the settling of C4WS' debts still in Caris' name.

##### **Activities during the year.**

Caris Camden Families - CCF was struck not only by the Covid pandemic which obliged Camden to close Belmont Hostel but also the termination of Camden's lease of England's Lane Hostel, which together put an end to our existing programme of hostel-based children's clubs.

At the start of the pandemic CCF quickly adapted to help the 61 families registered with our services who were locked down in the hostels, successfully fundraising to provide all in need with computing equipment and online connectivity, delivering activity packs and newsletters to children and providing intensive welfare and income maximisation support for parents. As the year progressed and families were moved on into permanent accommodation by the council CCF supported their resettlement, obtaining grants for furniture and linking families in with local services. Reactive welfare work for these families continued, but as Camden will not be opening replacement family hostels until early 2023 we then furloughed our frontline staff and our Director Rebecca Walker focused in the second half of the year on transferring CCF's successful model of hostel support to another London Borough.

We now have an agreement with the London Borough of Hackney to serve four of their family hostels from 2021, with a combined population of around 400 families. We're excited to start work in a borough that has a huge number of families in temporary accommodation, around seven times the number than in Camden. We intend to reopen our services in Camden when work on the new hostels is completed and intend to do so in tandem with work in Hackney, so it seemed appropriate to change our operational name to Caris Families, omitting the "Camden". We will operate under this name from 2021.

C4WS - For the first six months of the year C4WS remained a project of Caris Camden.

The impact of Covid and the subsequent lock down made for a difficult end to the 2019/20 shelter season. Thanks to the heroic efforts of Jonathan Miller at The American Church and Pat Day Cobb at St George's Bloomsbury, the shelter remained open, with guests confined to the office when not in the churches. In partnership with Camden Council, all were moved from the shelter into hotel rooms and we continued to help them with food and welfare assistance during the summer. We accommodated 78 guests and despite the difficulties caused by the Covid pandemic managed to settle 97% of them for a sustainable future.

On 1st July the C4WS project was transferred to the new company and charity C4WS Homeless Project and a report on the second half of the year will be found in the Trustees' Report for that charity.

## Caris Camden

### Report of the Trustees for the Year Ended 31 December 2020

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit and Impact**

The Trustees are aware of the Charity Commission's guidance on public benefit and are confident that their activities do indeed provide tangible benefit the public in and around Camden. Apart from the immediate relief of a warm bed and hot dinner, the shelter project makes a very significant sustainable improvement to the lives the great majority of the 78 guests helped in the 2019/20 season. The same is very obviously true of the children from 61 families who have played and learned at the After School and Homework Clubs in 2020. Their parents have also benefitted beyond mere childcare provision.

#### **FINANCIAL REVIEW**

##### **Review**

The C4WS Homeless Project. During the period covered by these accounts (i.e., the first six months until the end of June 2020, when the project was transferred to a new charity of that name) the project benefited from funding made available through government agencies enabling us to assist homeless people particularly affected by the Covid 10 pandemic. This together with other successful fundraising meant that incoming resources in the six-month period of £175,723 greatly exceeded expenditure of £96,114, enabling a fund of some £382K to be transferred to the new charity along with the project's other assets and liabilities from the beginning of July 2020.

Caris Families. The project used its existing income and funding to assist families moving out of the closing hostels in Camden, but for most of the year could only plan future activities in Hackney. Most of the staff were furloughed for the year in the expectation that operations could resume in Hackney (as has proved the case). In these uncertain circumstances, fundraising was not possible, although we continued to be grateful for support from the Two Magpies Fund. Incoming resources in 2020 amounted to £143,962 and expenditure was £115,621. The project's endowment increased in value by some £103K to £1,683K after a year of fluctuation. Investment income was some £64K only slightly less than the previous year.

##### **Investment policy and objectives**

The charity's investments were held in COIF Charity Funds. The objective is to maximise income while maintaining capital value.

##### **Reserves policy**

The policy and position on Reserves is outlined in the Financial Review of each fund above.

##### **Bankers**

The Charity's bank is CAF Bank

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity's governing document is its Memorandum and Articles of Association as a limited company, limited by guarantee, as defined by the Companies Acts 2006.

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2020

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure**

The Charity's governing documents are its Memorandum and Articles of Association. The Charity is governed by a board of Trustees who are its directors and also its members. They meet about four times each year and also deal with more urgent business by email. New trustees are appointed by the board of Trustees with the exception of two who may be nominated, one by the Camden Deanery Synod (none has in fact been so appointed).

The Charity's only paid staff during the year were the six (one on maternity leave from July 2020) who worked for the C4WS Homeless Project and who were transferred in July to the new company and charity of that name. There were four employees of Caris Camden Families all of whom were on whole or partial furlough for most of the year.

### **Risk**

The Trustees maintain statutory insurance policies and have established policies in line with their statutory duties and best practice to ensure the health and safety of their staff and the guests staying in overnight shelters. They consider that they have taken adequate precautions to eliminate or mitigate risks to which they are exposed.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

06378349 (England and Wales)

### **Registered Charity number**

1121919

### **Registered office**

31 Hill Street  
London  
W1J 5LS

### **Trustees**

Mr A W Allen (resigned 20.8.20)  
Mr J G Browne  
Ms J A Hinde  
Rev J G F Kester (resigned 20.8.20)  
Mr A H Penny  
Ms A C F Penny  
Mr N M Price (resigned 20.8.20)  
Mr A J Rouse (resigned 20.8.20)

### **Company Secretary**

Mr A H Penny

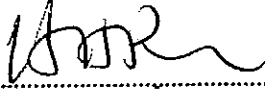
### **Independent Examiner**

Jasvinder Singh Sagoo  
Association of Chartered Certified Accountants (ACCA)  
Johal & Company  
Chartered Certified Accountants  
& Registered Auditors  
Spectrum House  
2B Suttons Lane  
Hornchurch  
Essex  
RM12 6RJ

Caris Camden

Report of the Trustees  
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 22<sup>nd</sup> October 2021 and signed on its behalf by:



.....  
Mr A H Penny

Independent Examiner's Report to the Trustees of  
Caris Camden

**Independent examiner's report to the trustees of Caris Camden ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants (ACCA) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jasvinder Singh Sagoo  
Association of Chartered Certified Accountants (ACCA)  
Johal & Company  
Chartered Certified Accountants  
& Registered Auditors  
Spectrum House  
2B Suttons Lane  
Hornchurch  
Essex  
RM12 6RJ

Date: 22<sup>nd</sup> October 2021

Caris Camden

Statement of Financial Activities  
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies		-	255,750	-	255,750	371,258
Investment income	2	-	63,935	-	63,935	66,332
<b>Total</b>		-	319,685	-	319,685	437,590
<b>EXPENDITURE ON</b>						
<b>Operating expenditure</b>						
Operating expenses	3	-	214,699	-	214,699	344,388
		-	214,699	-	214,699	344,388
<b>Charitable activities</b>						
Grants to institutions	15	-	382,858	-	382,858	-
<b>Total</b>		-	597,557	-	597,557	344,388
Net gains/(losses) on investments		-	(678)	102,909	102,231	105,370
<b>NET INCOME/(EXPENDITURE)</b>		-	(278,550)	102,909	(175,641)	198,572
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		90	336,838	1,580,052	1,916,980	1,718,408
<b>TOTAL FUNDS CARRIED FORWARD</b>		90	58,288	1,682,961	1,741,339	1,916,980

The notes form part of these financial statements

Caris Camden

Balance Sheet

31 December 2020

	Notes	31.12.20 £	31.12.19 £
<b>CURRENT ASSETS</b>			
Debtors	7	1,154	6,166
Investments	8	1,683,766	1,581,536
Cash at bank and in hand	9	<u>98,634</u>	<u>382,189</u>
		1,783,554	1,969,891
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>(32,539)</u>	<u>(34,977)</u>
<b>NET CURRENT ASSETS</b>		<u>1,751,015</u>	<u>1,934,914</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,751,015	1,934,914
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	<u>(9,676)</u>	<u>(17,934)</u>
<b>NET ASSETS</b>		<u>1,741,339</u>	<u>1,916,980</u>
<b>FUNDS</b>	14		
Unrestricted funds		90	90
Restricted funds		58,288	336,838
Endowment funds		<u>1,682,961</u>	<u>1,580,052</u>
<b>TOTAL FUNDS</b>		<u>1,741,339</u>	<u>1,916,980</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Caris Camden

Balance Sheet - continued  
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> October 2021 and were signed on its behalf by:



.....  
Mr A H Penny

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. INVESTMENT INCOME**

	31.12.20	31.12.19
	£	£
Trust income	63,935	66,328
Interest received	—	4
	<u>63,935</u>	<u>66,332</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>3. OPERATING EXPENSES</b>	31.12.20	31.12.19
	£	£
Staff costs	143,707	226,854
Charitable Activities	66,986	112,429
Support costs	<u>4,006</u>	<u>5,105</u>
	<u>214,699</u>	<u>344,388</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Managers	<u>6</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	-	371,258	-	371,258
Investment income	<u>-</u>	<u>66,332</u>	<u>-</u>	<u>66,332</u>
<b>Total</b>	-	437,590	-	437,590
<b>EXPENDITURE ON</b>				
Operating expenditure				
Operating expenses	<u>-</u>	<u>344,388</u>	<u>-</u>	<u>344,388</u>
	-	344,388	-	344,388
Net gains/(losses) on investments	<u>-</u>	<u>(376)</u>	<u>105,746</u>	<u>105,370</u>
<b>NET INCOME</b>	-	92,826	105,746	198,572

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Endowment fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	90	244,012	1,474,306	1,718,408
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>90</u>	<u>336,838</u>	<u>1,580,052</u>	<u>1,916,980</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Outstanding loans due	-	1,860
Gift Aid	-	977
Prepayments	<u>1,154</u>	<u>3,329</u>
	<u>1,154</u>	<u>6,166</u>

8. CURRENT ASSET INVESTMENTS

	31.12.20 £	31.12.19 £
Moral Welfare Fund invested in in COIF Property Fund	12,752	13,430
St Margaret's Fund invested in the COIF Property Fund	773,268	814,364
St Margaret's Fund invested in COIF Charities Global Equities	<u>897,746</u>	<u>753,742</u>
	<u>1,683,766</u>	<u>1,581,536</u>

9. CASH AT BANK AND IN HAND

	Restricted funds £	Endowment fund £	31.12.20 Total funds £	31.12.19 Total funds £
Petty cash	-	-	-	121
CAF Bank C4WS Current account	-	-	-	300,200
CAF Bank Trusts Current account	86,247	11,946	98,193	75,035
St Pancras Trust account	-	-	-	957
Money cards	441	-	441	1,487
HSBC Hardship Fund	-	-	-	1,782
C4WS PayPal	-	-	-	<u>2,607</u>
Total	<u>86,688</u>	<u>11,946</u>	<u>98,634</u>	<u>382,189</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			31.12.20	31.12.19	
			£	£	
Other loans (see note 12)			8,233	7,606	
Direct & Governance costs			1,600	5,544	
Other creditors			-	105	
Accruals and deferred income			<u>22,706</u>	<u>21,722</u>	
			<u>32,539</u>	<u>34,977</u>	
<b>11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			31.12.20	31.12.19	
			£	£	
Other loans (see note 12)			<u>9,676</u>	<u>17,934</u>	
<b>12. LOANS</b>					
An analysis of the maturity of loans is given below:					
			31.12.20	31.12.19	
			£	£	
Amounts falling due within one year on demand:					
Other loans			<u>8,233</u>	<u>7,606</u>	
Amounts falling between one and two years:					
Other loans - 1-2 years			<u>8,902</u>	<u>8,237</u>	
Amounts falling due between two and five years:					
Other loans - 2-5 years			<u>774</u>	<u>9,697</u>	
<b>13. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			31.12.20	31.12.19	
	Unrestricted	Restricted	Endowment	Total	Total
	fund	fund	fund	funds	funds
	£	£	£	£	£
Current assets	90	100,504	1,682,960	1,783,554	1,969,891
Current liabilities	-	(32,540)	1	(32,539)	(34,977)
Long term liabilities	-	(9,676)	-	(9,676)	(17,934)
	<u>90</u>	<u>58,288</u>	<u>1,682,961</u>	<u>1,741,339</u>	<u>1,916,980</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

## 14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted funds	336,838	(278,550)	58,288
<b>Endowment funds</b>			
Endowment fund	1,580,052	102,909	1,682,961
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,916,980</u>	<u>(175,641)</u>	<u>1,741,339</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted funds	319,685	(597,557)	(678)	(278,550)
<b>Endowment funds</b>				
Endowment fund	-	-	102,909	102,909
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>319,685</u>	<u>(597,557)</u>	<u>102,231</u>	<u>(175,641)</u>

## Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	90	-	90
<b>Restricted funds</b>			
Restricted funds	244,012	92,826	336,838
<b>Endowment funds</b>			
Endowment fund	1,474,306	105,746	1,580,052
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,718,408</u>	<u>198,572</u>	<u>1,916,980</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Restricted funds</b>				
Restricted funds	437,590	(344,388)	(376)	92,826
<b>Endowment funds</b>				
Endowment fund	-	-	105,746	105,746
	<u>437,590</u>	<u>(344,388)</u>	<u>105,370</u>	<u>198,572</u>

**Further analysis of Restricted Funds:**

	C4WS	Hardship	Caris Families	Total
<b>Brought forward</b>	303,249	3,642	29,947	336,838
<b>Incoming resources</b>	175,723	-	143,962	319,685
<b>Resources expended</b>	(96,114)	(3,642)	(115,621)	(215,377)
<b>Grants to Institutions</b>	(367,635)	(15,223)		(382,858)
<b>Transfers</b>	(15,223)	15,223		-
<b>Carried forward</b>	-	-	58,288	58,288

Caris Camden

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

**15. RELATED PARTY DISCLOSURES**

Caris Camden gifted a total of £382,858.12 to C4WS when the charity split into 2 different identities on 22nd June 2020. The gift has been shown as a grant to institutions here with and respectively treated as grant income within the individual financial statements of C4WS.

Caris Camden

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Direct donations	255,750	371,258
<b>Investment income</b>		
Trust income	63,935	66,328
Interest received	<u>-</u>	<u>4</u>
	<u>63,935</u>	<u>66,332</u>
<b>Total incoming resources</b>	319,685	437,590
<b>EXPENDITURE</b>		
<b>Operating expenses</b>		
Wages	123,631	198,659
Social security	10,780	15,738
Pensions	9,296	12,457
Charitable Activities	<u>66,986</u>	<u>112,429</u>
	210,693	339,283
<b>Charitable activities</b>		
Grants to institutions	382,858	-
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	2,292	2,997
Loan interest payable	<u>1,714</u>	<u>2,108</u>
	<u>4,006</u>	<u>5,105</u>
<b>Total resources expended</b>	<u>597,557</u>	<u>344,388</u>
<b>Net (expenditure)/income</b>	<u>(277,872)</u>	<u>93,202</u>

This page does not form part of the statutory financial statements