

Registered Charity: 1121899
Company no: 6441376

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees:

S Alder
K M Fysh (Chairman)
B Miller (Resigned 26th January 2023)
S Nichols
S Rayner
J Scott
D Parker

Registered & Business Office:

Wootton & Dry Sandford Community Centre
Lamborough Hill
Wootton
Abingdon
Oxon
OX13 6DA

Independent Examiner:

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
Oxon
OX14 3LH

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023

CONSTITUTION

The Charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 27 June 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Wootton and Dry Sandford Community Centre Limited is a registered charity and a company limited by guarantee. It was incorporated on 29 November 2007 and is governed by its Memorandum and Articles of Association. On 31 March 2009, the Charity (registered numbers 1121899 and 1121899-1) took over the assets and liabilities of an unincorporated charity, The Wootton and Dry Sandford Community Centre, charity number 300107.

Organisational Structure

The Executive Committee, which is comprised of the Charity's Trustees, is responsible for the strategic direction. The present Committee has members from a variety of backgrounds relevant to the work of the Charity. Day-to-day responsibility for the provision of services is delegated to the Finance Administrator. The Executive Committee consists of a Chair, Vice Chair, Treasurer, Company Secretary and up to eight other members.

Trustee Induction

New Trustees attend a briefing with the Chairman and other Officers. Wootton and Dry Sandford Community Centre is a member of Community First Oxfordshire, which provides up-to-date briefings and advice on matters relating to the smooth running of the Centre. Information leaflets are also received from the Charities Commission, which assist trustees in keeping abreast with changes in regulations.

OBJECTIVES

The provision and maintenance of a Community Centre for use by the inhabitants of Wootton, Dry Sandford and the surrounding neighbourhood without distinction or political, religious or other opinions. The Centre is used for meetings, lectures, classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

PRINCIPAL ACTIVITY AND ACHIEVEMENTS

The Community Centre continues to provide a well-used venue for a wide range of activities for the local community and is also a popular choice for private functions. The Trustees seek to ensure that activities for as broad a range of age and interest groups as possible and that the Community Centre provides a focal point for village life. Fundraising continues to improve the facilities on offer and maintain and improve the building structure.

FINANCIAL REVIEW

Income: The income from the hire of the hall has returned to be in line with pre-COVID levels. The total income was £105,090 (2002: £92,780) with Hall Hire at £77,318 (2022: £72,645), grants totalling £14,242 (2022: £13,488), fundraising income £7,986 (2022: £3,720) and advertising income of £4,304 (2022: £3,377).

Expenditure: Expenditure costs (excluding depreciation) have increased by £2,196 compared to last year; total operating costs before depreciation were £125,467. The total expenditure was £97,069 (2022: £94,873) before depreciation, with newsletter costs of £5,871 (2022: £5,625), fundraising costs of £4,667 (2022: £3,753), Premises Costs of £65,764 (2022: £68,139) and support costs of £20,767 (2022: £17,356). The depreciation was £28,398 (2022: £33,658).

Net Current Assets: The net current assets at the year end were £48,352 (2022: £48,244) with a cash balance of £59,789, debtors (unpaid income) of £4,577 and creditors (amount to be paid by the Community Centre) of £16,014 (2022: £16,879)

RESERVES POLICY

The Trustees aim to keep a minimum of six months' expenditure in reserves.

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Wootton and Dry Sandford Community Centre Limited for the purpose of Company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of Wootton and Dry Sandford Community Centre Limited and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee Board on 5th October 2023

.....
Karen Fysh (Chairman)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
Oxon
OX14 3LH

Date: 20th October 2023

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and expenditure					
Incoming Resources from generated funds					
Donations:					
Donations, grants and contribution to costs	2	-	14,242	14,242	13,488
Interest		-	32	32	-
Other trading activities:					
Hire of hall		-	77,318	77,318	72,645
Newsletter/Advertising income		-	4,304	4,304	3,377
Fund raising		-	7,986	7,986	3,270
Storage		-	136	136	-
Football Field		-	1,062	1,062	-
Other		-	10	10	-
Total income		-	105,090	105,090	92,780
Expenditure on charitable activities:					
Community:					
Newsletter		-	5,871	5,871	5,625
Fundraising		-	4,667	4,667	3,753
Premises:					
Services and materials		-	11,136	11,136	25,570
Light, heat and water		-	14,974	14,974	14,552
Repairs and maintenance		-	39,654	39,654	28,017
Support costs:					
Insurance		-	2,613	2,613	2,397
Postage, stationery and telephone		-	380	380	332
Independent examiner's fee		-	703	703	855
Sundry		-	39	39	151
Bank charges		-	-	-	30
Administration		-	17,032	17,032	13,591
Total Resources Expended (before depreciation)		-	97,069	97,069	94,873
Net income for year (before depreciation)		-	8,021	8,021	(2,093)
Depreciation charge for year		28,135	263	28,398	33,658
Net (expenditure) for year		(28,135)	7,758	(20,377)	(35,751)
Total funds brought forward at 31 March 2022	8	796,896	90,713	887,609	923,360
Total funds carried forward at 31 March 2023		768,761	98,471	867,232	887,609

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		822,020		842,505
Less: community funds received and not due for repayment			(3,140)		(3,140)
			<u>818,880</u>		<u>839,365</u>
CURRENT ASSETS					
Debtors	5	4,577		4,902	
Cash at bank and in hand	6	59,789		60,221	
		<u>64,366</u>		<u>65,123</u>	
CURRENT LIABILITIES					
CREDITORS: amounts due within one year	7	(16,014)		(16,879)	
NET CURRENT ASSETS			<u>48,352</u>		<u>48,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>867,232</u>		<u>887,609</u>
REPRESENTED BY:					
Unrestricted funds			98,471		90,713
Restricted funds	8				
Community Centre Renovations Fund			1,246		1,246
Play Area Fund			-		-
Development Fund			767,515		795,650
			<u>768,761</u>		<u>796,896</u>
ACCUMULATED FUNDS AT 31 MARCH 2023	9		<u>867,232</u>		<u>887,609</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2002 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised on 5th October 2023 on behalf of the Trustees.

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Karen Fysh (Chairman)

The notes on pages 7 to 10 form part of these financial statements

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

(a) General information & basis of Accounting

The charity was incorporated in England and Wales and its registered office is Wootton & Dry Sandford Community Centre, Lamborough Hill, Wootton, Abingdon OX13 6DA.

The charity constitutes a public benefit as defined by FRS102.

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (FRS 102) and FRS 102, The Financial Reporting Standard, applicable in the UK and Republic of Ireland. The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the charity and is rounded to the nearest £.

(b) Incoming Resources

All income resources are included in the statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to the following categories of income:

Donations - For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants – Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that income will be received and the amount can be measured reliably.

Donated goods, facilities and services – Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is possible that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure – These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Resources expended are recognised in the year to which they relate. Irrecoverable VAT is included in the relevant heading.

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

(d) Fund Accounting

Unrestricted funds are general funds that are available for use at the trustee's discretion in the furtherance of the objects of the charity. Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

(e) Depreciation

Depreciation on assets capitalised is calculated to write off the cost of fixed assets over their estimated useful economic lives at the following rates:

Freehold land & buildings	- 2% straight line
Tennis/Sports area, multi games & car parks	- 5% straight line
Furniture & fittings	- 20% straight line

2. DONATIONS, GRANTS AND CONTRIBUTION TO COSTS

	2023	2022
Oxfordshire County Council	2,834	-
Wootton Parish Council	5,322	2,898
VOWH District Council	2,667	8,000
National Lottery	-	2,225
Sundry donations and contributions to costs	3,419	365
	<u>14,242</u>	<u>13,488</u>

3. EMPLOYEE COSTS

None of the Trustees has received remuneration during the year.

Six Trustees received a total of £1,989 (2022: £3,105), a reimbursement for expenses incurred in respect of the Community Centre.

4. FIXED ASSETS

	Freehold Land & Building £	Tennis/ Sports Area £	Car Park £	Furniture & Fittings £	Multigames Wall £	Total £
Cost:						
At 31 March 2022	1,043,911	122,805	30,670	34,593	17,382	1,249,361
Additions	-	-	-	7,913	-	7,913
At 31 March 2023	<u>1,043,911</u>	<u>122,805</u>	<u>30,670</u>	<u>42,506</u>	<u>17,382</u>	<u>1,257,274</u>
Depreciation:						
At 31 March 2022	228,468	117,082	9,331	34,593	17,382	406,856
Charge in year	20,878	5,723	1,534	263	-	28,398
At 31 March 2023	<u>249,346</u>	<u>122,805</u>	<u>10,865</u>	<u>34,856</u>	<u>17,382</u>	<u>435,254</u>
Net Book Value:						
At 31 March 2023	<u>794,565</u>	<u>-</u>	<u>19,805</u>	<u>7,650</u>	<u>-</u>	<u>822,020</u>
At 31 March 2022	<u>815,443</u>	<u>5,723</u>	<u>21,339</u>	<u>-</u>	<u>-</u>	<u>842,505</u>

5. DEBTORS

	2023 £	2022 £
Trade debtors	3,056	4,582
Sundry debtors	1,521	320
	<u>4,577</u>	<u>4,902</u>

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6. BANK AND CASH IN HAND

	2023 £	2022 £
Fundraising account	25,459	19,117
Current account	34,330	41,104
	<u>59,789</u>	<u>60,221</u>

7. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors and accruals	<u>16,014</u>	<u>16,879</u>

8. SUMMARY OF RESTRICTED FUND MOVEMENTS

	Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Carried Forward £
Community Centre Renovations Fund	1,246	-	-	-	1,246
Play Area Fund	-	-	-	-	-
Development Fund	795,650	-	(28,135)	-	767,515
	<u>796,896</u>	<u>-</u>	<u>(28,135)</u>	<u>-</u>	<u>768,761</u>

Community Centre Renovations Fund

This represents the balance of funds received by the Trust for the refurbishment of the centre building, which was completed during 1992.

Play Area Fund

This fund was set up by the Trust Committee to receive donations and grants for the redevelopment of the Community Centre Recreation field, including the establishment of the Multigames complex and young children's play area.

Development Fund (Big Lottery Fund)

This fund was established on the award of a grant of £500,000 from the Big Lottery for the renovation of the Centre, including a Children's Centre promoted by Oxfordshire County Council for which additional funding has been received as a government initiative.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Community Centre Renovations Fund	-	1,246	-	1,246
Development Fund	767,515	-	-	767,515
Unrestricted Funds	51,365	63,120	(16,014)	98,471
	<u>818,880</u>	<u>64,366</u>	<u>(16,014)</u>	<u>867,232</u>

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

10. MEMBER'S LIABILITY

The Company is limited by guarantee and does not have share capital. The Members undertake to contribute a sum, not exceeding £1, to the assets of the Company in the event of the Company being wound up.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES: For the year ended 31 March 2022

	Restricted Funds £	Unrestricted Funds £	2022 Total £
Income and expenditure			
Incoming Resources from generated funds			
Donations:			
Donations, grants and contribution to costs	-	13,488	13,488
Other trading activities:			
Hire of hall	-	72,645	72,645
Newsletter/Advertising income	-	3,377	3,377
Fundraising	-	3,270	3,270
Total income	<hr/> -	<hr/> 92,780	<hr/> 92,780
Expenditure on charitable activities:			
Community:			
Newsletter	-	5,625	5,625
Fundraising		3,753	3,753
Premises:			
Services and materials	-	25,570	25,570
Light, heat and water	-	14,552	14,552
Repairs and maintenance	-	28,017	28,017
Support costs:			
Insurance	-	2,397	2,397
Postage, stationery and telephone	-	332	332
Independent examiner's fee	-	855	855
Sundry	-	151	151
Bank charges	-	30	30
Administration	-	13,591	13,591
Total Resources Expended (before depreciation)	<hr/> -	<hr/> 94,873	<hr/> 94,873
Net income for year (before depreciation)	-	(2,093)	(2,093)
Depreciation charge for year	<hr/> 28,553	<hr/> 5,105	<hr/> 33,658
Net (expenditure) for year	(28,553)	(7,198)	(35,751)
Total funds brought forward at 31 March 2021	825,449	97,911	923,360
Total funds carried forward at 31 March 2022	<hr/> 796,896	<hr/> 90,713	<hr/> 887,609