

Registered Charity: 1121899
Company no: 6441376

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees:

S Alder
K M Fysh (Chairman)
B Miller (Treasurer)
S Nichols
P Cantwell (resigned 4 November 2021)
S Rayner
R Rayner (resigned 4 November 2021)
J Scott (Company Secretary)
D Parker (appointed 4 November 2021)

Registered & Business Office:

Wootton & Dry Sandford Community Centre
Lamborough Hill
Wootton
Abingdon
Oxon
OX13 6DA

Independent Examiner:

Wenn Townsend
Victoria House
10 Broad Street
Abingdon
Oxon
OX14 3LH

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

CONSTITUTION

The Charity is a company limited by guarantee and governed by its Memorandum and Articles of Association dated 27 June 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Wootton and Dry Sandford Community Centre Limited is a registered charity and a company limited by guarantee. It was incorporated on 29 November 2007 and is governed by its Memorandum and Articles of Association. On 31 March 2009, the Charity took over the assets and liabilities of an unincorporated charity, The Wootton and Dry Sandford Community Centre, charity number 300107.

Organisational Structure

The Executive Committee, which is comprised of the Charity's Trustees, is responsible for the strategic direction. The present Committee has members from a variety of backgrounds relevant to the work of the Charity. Day-to-day responsibility for the provision of services is delegated to the Bookings Clerk. The Executive Committee consists of a Chairman, Vice Chairman, Treasurer, Company Secretary and up to eight other members.

Trustee Induction

New Trustees attend a briefing with the Chairman and other Officers. Wootton and Dry Sandford Community Centre is a member of Community First Oxfordshire, which provides up-to-date briefings and advice on matters relating to the smooth running of the Centre. Information leaflets are also received from the Charities Commission, which assist trustees in keeping abreast with changes in regulations.

OBJECTS

The provision and maintenance of a Community Centre for use by the inhabitants of Wootton, Dry Sandford and Cothill and the surrounding neighbourhood without distinction or political, religious or other opinions. The Centre is used for meetings, lectures, classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

PRINCIPAL ACTIVITY AND ACHIEVEMENTS

The Community Centre continues to provide a well-used venue for a wide range of activities for the local community and is also a popular choice for private functions.

The Trustees seek to ensure that activities for as broad a range of age and interest groups as possible and that the Community Centre provides a focal point for village life.

Fundraising continues to improve the facilities on offer and maintain and improve the building structure.

FINANCIAL REVIEW

Income: The income from the hire of the hall has returned to be in line with pre-COVID levels. The total income was just under £89K. We received grants totalling £13K comprised of COVID grants from the Vale of the White Horse and grants from the Parish Council. Fundraising income totalled £57. Advertising income was reduced compared to previous years from £5K to £3K.

Expenditure: Expenditure costs have increased since pre-COVID by £20K, total operating costs were £91K. Maintenance costs have increased by 21% due to taking on land maintenance costs (tree and hedge cutting, litter picking) which were previously paid for by the Parish Council. Water rates have increased by 17%. Newsletter costs have increased by 23% due to a change of magazine style.

Cash balance: £60,221.

RESERVES POLICY

The Trustees aim to keep a minimum of six months' expenditure in reserves.

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to public benefit guidance published by the Charity Commission.

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (CONTINUED)

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Wootton and Dry Sandford Community Centre Limited for the purpose of Company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of Wootton and Dry Sandford Community Centre Limited and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustee Board on 22 December 2022

.....
Karen Fysh (Chairman)

**TO THE TRUSTEES OF
WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED**

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S J Bates FCA
Wenn Townsend
Victoria House
10 Broad Street
Abingdon
Oxon
OX14 3LH

Date: 22 December 2022

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income and expenditure					
Incoming Resources from generated funds					
Donations:					
Donations, grants and contribution to costs	2	-	13,488	13,488	28,065
Other trading activities:					
Hire of hall		-	72,645	72,645	35,669
Newsletter/Advertising income		-	3,377	3,377	3,216
Fund raising		-	3,270	3,270	5
		-	92,780	92,780	66,955
Total income					
Expenditure on charitable activities:					
Community:					
Newsletter		-	5,625	5,625	2,306
Fundraising		-	3,753	3,753	-
Premises:					
Services and materials		-	39,161	39,161	29,454
Light, heat and water		-	14,552	14,552	6,398
Repairs and maintenance		-	28,017	28,017	28,184
Support costs:					
Insurance		-	2,397	2,397	2,303
Postage, stationery and telephone		-	332	332	270
Independent examiner's fee		-	855	855	810
Sundry		-	151	151	-
Bank charges		-	30	30	-
Total Resources Expended (before depreciation)		-	94,873	94,873	69,725
Net income for year (before depreciation)		-	(2,093)	(2,093)	(2,770)
Depreciation charge for year		28,553	5,105	33,658	29,063
Net (expenditure) for year		(28,553)	(7,198)	(35,751)	(31,833)
Total funds brought forward at 31 March 2021	8	825,449	97,911	923,360	55,193
Total funds carried forward at 31 March 2022		796,896	90,713	887,609	923,360

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	842,505	875,354
Less: community funds received and not due for repayment		(3,140)	(3,140)
		<u>839,365</u>	<u>872,214</u>
CURRENT ASSETS			
Debtors	5	4,902	4,241
Cash at bank and in hand	6	60,221	50,227
		<u>65,123</u>	<u>54,468</u>
CURRENT LIABILITIES			
CREDITORS: amounts due within one year	7	(16,879)	(3,322)
		<u></u>	<u></u>
NET CURRENT ASSETS		<u>48,244</u>	<u>51,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>887,609</u>	<u>923,360</u>
REPRESENTED BY:			
Unrestricted funds		90,713	97,911
Restricted funds	8		
Community Centre Renovations Fund		1,246	1,246
Play Area Fund		-	-
Development Fund		795,650	824,203
		<u>796,896</u>	<u>825,449</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	9	<u>887,609</u>	<u>923,360</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2002 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised on 22 December 2022 on behalf of the Trustees.

.....
Karen Fysh (Chairman)

The notes on pages 7 to 10 form part of these financial statements

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's accounts.

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (FRS 102) and FRS 102, The Financial Reporting Standard, applicable in the UK and Republic of Ireland. The financial statements have been prepared on a going concern basis. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Incoming Resources

All income resources are included in the statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to the following categories of income:

Donations - For donations to be recognised, the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants – Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that income will be received and the amount can be measured reliably.

Donated goods, facilities and services – Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

(c) Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is possible that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Charitable expenditure – These are costs incurred on the charitable activities, including support costs and costs relating to the governance of the charity apportioned to charitable activities.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly. Resources expended are recognised in the year to which they relate. Irrecoverable VAT is included in the relevant heading.

(d) Fund Accounting

Unrestricted funds are general funds that are available for use at the trustee's discretion in the furtherance of the objects of the charity. Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

(e) Depreciation

Depreciation on assets capitalised is calculated to write off the cost of fixed assets over their estimated useful economic lives at the following rates:

Freehold land & buildings	- 2% straight line
Tennis/Sports area, multi games & car parks	- 5% straight line
Furniture & fittings	- 20% straight line

2. DONATIONS, GRANTS AND CONTRIBUTION TO COSTS

	2022	2021
Wootton Parish Council	2,898	-
VOWH District Council	8,000	-
National Lottery	2,225	-
Sundry donations and contributions to costs	365	28,065
	<u>13,488</u>	<u>28,065</u>

3. EMPLOYEE COSTS

None of the Trustees has received remuneration during the year.

Six Trustees received a total of £3,105 (2021: £90), a reimbursement for expenses incurred in respect of the Community Centre.

4. FIXED ASSETS

	Freehold Land & Building £	Tennis/ Sports Area £	Car Park £	Furniture & Fittings £	Multigames Wall £	Total £
Cost:						
At 31 March 2021	1,043,911	122,805	30,670	33,784	17,382	1,248,552
Additions	-	-	-	809	-	809
At 31 March 2022	<u>1,043,911</u>	<u>122,805</u>	<u>30,670</u>	<u>34,593</u>	<u>17,382</u>	<u>1,249,361</u>
Depreciation:						
At 31 March 2021	207,590	110,942	7,796	29,488	17,382	373,198
Charge in year	20,878	6,140	1,535	5,105	-	33,658
At 31 March 2022	<u>228,468</u>	<u>117,082</u>	<u>9,331</u>	<u>34,593</u>	<u>17,382</u>	<u>406,856</u>
Net Book Value:						
At 31 March 2022	<u>815,443</u>	<u>5,723</u>	<u>21,339</u>	<u>-</u>	<u>-</u>	<u>842,505</u>
At 31 March 2021	<u>836,321</u>	<u>11,863</u>	<u>22,874</u>	<u>4,296</u>	<u>-</u>	<u>875,354</u>

5. DEBTORS

	2022 £	2021 £
Sundry debtors	<u>4,902</u>	<u>4,241</u>

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

6. BANK AND CASH IN HAND

	2022 £	2021 £
Fundraising account	19,117	32,091
Current account	41,104	18,136
	<u>60,221</u>	<u>50,227</u>

7. CREDITORS – AMOUNTS DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors and accruals	<u>16,879</u>	<u>3,322</u>

8. SUMMARY OF RESTRICTED FUND MOVEMENTS

	Brought Forward £	Incoming Resources £	Outgoing Resources £	Transfers £	Carried Forward £
Community Centre Renovations Fund	1,246	-	-	-	1,246
Play Area Fund	-	-	-	-	-
Development Fund	824,203	-	(28,553)	-	795,650
	<u>825,449</u>	<u>-</u>	<u>(28,553)</u>	<u>-</u>	<u>796,896</u>

Community Centre Renovations Fund

This represents the balance of funds received by the Trust for the refurbishment of the centre building, which was completed during 1992.

Play Area Fund

This fund was set up by the Trust Committee to receive donations and grants for the redevelopment of the Community Centre Recreation field, including the establishment of the Multigames complex and young children's play area.

Development Fund (Big Lottery Fund)

This fund was established on the award of a grant of £500,000 from the Big Lottery for the renovation of the Centre, including a Children's Centre promoted by Oxfordshire County Council for which additional funding has been received as a government initiative.

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Community Centre Renovations Fund	-	1,246	-	1,246
Play Area Fund	-	-	-	-
Development Fund	795,650	-	-	795,650
Unrestricted Funds	43,715	63,877	(16,879)	90,713
	<u>839,365</u>	<u>65,123</u>	<u>(16,879)</u>	<u>887,609</u>

WOOTTON AND DRY SANDFORD COMMUNITY CENTRE LIMITED

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

10. MEMBER'S LIABILITY

The Company is limited by guarantee and does not have share capital. The Members undertake to contribute a sum, not exceeding £1, to the assets of the Company in the event of the Company being wound up.

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES: For the year ended 31 March 2021

	Restricted Funds £	Unrestricted Funds £	2021 Total £	2020 Total £
Income and expenditure				
Incoming Resources from generated funds				
Donations:				
Donations, grants and contribution to costs	-	28,065	28,065	3
Other trading activities:				
Hire of hall	-	35,669	35,669	75,413
Newsletter/Advertising income	-	3,216	3,216	5,118
Fundraising	-	5	5	3,286
Total income	<hr/> -	<hr/> 66,955	<hr/> 66,955	<hr/> 83,820
Expenditure on charitable activities:				
Community:				
Newsletter	-	2,306	2,306	4,560
Premises:				
Services and materials	-	29,454	29,454	36,130
Light, heat and water	-	6,398	6,398	18,457
Repairs and maintenance	-	28,184	28,184	20,382
Support costs:				
Insurance	-	2,303	2,303	2,357
Postage, stationery and telephone	-	270	270	557
Independent examiner's fee	-	810	810	750
Sundry	-	-	-	114
Bank charges	-	-	-	-
Total Resources Expended (before depreciation)	<hr/> -	<hr/> 69,725	<hr/> 69,725	<hr/> 83,307
Net income for year (before depreciation)	-	(2,770)	(2,770)	513
Depreciation charge for year	<hr/> 22,917	<hr/> 6,146	<hr/> 29,063	<hr/> 28,504
Net (expenditure) for year	(22,917)	(8,916)	(31,833)	(27,991)
Total funds brought forward at 31 March 2020	848,366	106,827	955,193	983,184
Total funds carried forward at 31 March 2021	<hr/> 825,449	<hr/> 97,911	<hr/> 923,360	<hr/> 955,193