

# **Faith Truth & Hope**

## **Financial Statements**

**for the year ended 30 June 2022**

<b>Company Number</b>	<b>6362334</b>
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<b>Charity Number</b>	<b>1121897</b>
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# Faith Truth & Hope

## Financial Statements

for the year ended 30 June 2022

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# **Faith Truth & Hope**

## **Charitable Company Information**

### **Directors/ Trustees**

Andrea Williams

Celia Collins

John Lloyd

Dr Kevin Vaughan

Graeme Leach ( resigned 31 January 2022 )

Brian Henry ( appointed 24 February 2022 )

**Charity Number 1121897**

**Company Number 06362334**

### **Charity Registered Office**

70 Wimpole Street

London

WIG 8AX

### **Independent Examiner**

Gary Peter Brookes FCA BSc

130 Wombourne Park

Wombourne

Wolverhampton WV5 0LY

### **Bankers**

Barclays Bank PLC

Benet Street

Cambridge

**Directors' Report  
for the year ended 30 June 2022**

**Structure, governance and management**

Faith Truth & Hope is a charitable company limited by guarantee constituted by a set of Memorandum and Articles of Association incorporated on 5 September 2007. This charity exists to advance the Christian faith and to pursue such other charitable purposes as the trustees from time to time think fit.

The directors who are also trustees of the charity are named within this document and have served either throughout or during the year ended 30 June 2022. Brian Henry joined the board of trustees on 24 February 2022.

The trustees met and communicated with each other throughout the year to manage the affairs of the charity.

**Public Benefit**

The trustees have a strong desire to preserve the Christian heritage of our nation which is distinctive and of enormous public benefit. The Christian faith has done much to shape our society for good and for the benefit of all.

The trustees have referred to the general guidance provided by the Charity Commission on public benefit when reviewing the aims and objectives and in planning current and future activities interest.

The charity has continued to advance the Christian faith by sponsoring activities and by making grants to other Christian organisations.

Reflecting the trustees' commitment to the future and raising up a generation of younger Christians who will be able to impact the church and the world, the charity has supported leadership development activities for young people. These are particularly focussed on undergraduates and young professionals, who are believed to be strong future leaders, and who are already interested in understanding the relevance of the Christian gospel in modern society and are prepared to think through its practical outworking in the future.

As in prior years, grants were made to fund presentations and exhibitions in churches and online designed to educate and increase awareness of Christian ethics and responsibilities in twenty first century Britain. The trustees remain confident that the Christian faith is being advanced through grants, with significant public benefit both now and in the future.

**Objectives and activities**

The direction of the charity has remained unchanged in the short term and our trustees will continue to review the activities in future to meet the main objective of advancing the Christian faith.

The trustees are grateful for the faithful support from all donors. During the year, the charity received donations from several hundred donors, with some exceptionally generous support from private individuals.

The charity has supported many events throughout the country which are, in the majority, free to enter, publicly advertised and open to all. The events seek to inform and educate those in attendance about modern ethical and moral issues and the latest political, legal and cultural developments and to interpret them in the light of biblical teaching, particularly where there may be issues of concern to those of the Christian faith. These events, run by Christian Concern, have proved very popular with many being hosted by churches in order to inform and equip their local communities and to increase voluntary action.

For example, Christian Concern continued to host a weekly online podcast, known as Round the Table, where members of the Christian Concern team and invited guests discussed Christian perspectives on topical issues. Episodes were watched live by an average of nearly 100 people each week and thousands have watched them since. Alongside this, the 'Gospel Issues' series of livestreams continued with invited experts equipping viewers to understand ethical issues in the light of the gospel of Jesus.

The charity also continued to support Christian Concern's work in providing a news update service by email, and other free resources, to inform and equip recipients to engage with contemporary issues.

Faith Truth & Hope has continued to support the work of the Wilberforce Academy. A number of delegates who were due to attend in 2020 (when the Academy was postponed owing to the Covid pandemic) were joined by newly selected delegates in September 2021 for a week of training and equipping in Christian cultural engagement and biblical worldview, with over 90 people participating. The Academy's Refocus Days have continued to see strong attendance, demonstrating continued commitment from attendees beyond the initial week-long programme. The Wilberforce Cultural Leadership Programme took place for the second time from January to May 2022, in partnership with Crosslands Training. The programme equips and empowers delegates to faithfully engage with their spheres and communities, with participants presenting at one of the Refocus Days.

The trustees highly commend this worthwhile ministry and are very encouraged by the testimonies of the growing number of young people who have attended past conferences and increasingly demonstrate evidence of deeply changed lives as their careers continue to develop.

The charity has also supported Christian Concern's work in the field of education. With the initial grant seed funding and continued support of Faith Truth & Hope, the project of setting up new Christian schools gained momentum during this financial year. Christian Concern's Head of Education connected with and helped many who are interested in starting new, independent Christian schools. Over 25 potential new school initiatives are now being supported in the UK, and two working groups were created to help facilitate this.

The charity also granted funds towards the progression of an exciting new title by a highly regarded scholar and author.

Faith Truth & Hope continued to support the work of Wilberforce Publications Limited, which publishes books (including e-books) that assist and encourage readers to understand different areas of society, culture, politics and philosophy, and apply Christian thinking.

Two titles were published during the year. The first, *Beyond the Odds – Providence in Britain's Wars of the 20<sup>th</sup> Century* by John Scriven and Tim Dieppe provides in-depth history, revealing the providence of God in the turning points of Britain's 20<sup>th</sup> century wars. The authors were invited to deliver a presentation at the Oxford Literary Festival in March 2022.

The second, *Ruler of Kings* by Dr Joseph Boot, was released in March 2022. It considers the proper role of civil government in light of biblical teaching.

The charity also granted funds towards the progression of an exciting new title by a highly regarded scholar and author.

### Financial Results and Reserves

The charity's policy on reserves is to retain relatively low levels of finance within the company.

The trust disbursed in excess of £715,000 this year with net expenditure of £26,243, leaving net assets of £2,769.

The charity has no significant liabilities or ongoing costs of its own; the trustees therefore consider the risk associated with minimal working capital to be very low. It is important for the charity to sustain and maximise fundraising efforts so that it can continue to support the activities the trustees have identified and is in regular contact with the supporters.

During this financial year, the majority of the trust's income has again been applied to charitable activities carried out by Christian Concern. The following activities of Christian Concern were sponsored by Faith Truth & Hope during the year:

Wilberforce Academy	£ 165,000
Supporter communications	£195,000
Church events	£145,000
Educational Services	£80,000
Research	£45,000
Wilberforce Publications	£50,000
<b>Total</b>	<b><u>£680,000</u></b>

The above figure includes £23,000 paid in advance.

### Risk Policy

Risk Management is monitored via regular Board meetings to ensure the charity operates within existing regulation and legislation.

### Statement of directors' responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgments and estimates that are reasonable and prudent
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes of the financial statements and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

The board agreed and approved this report at the meeting on 23 February 2023

Trustee Signature

.....

Trustee Name

.....John LLOYD.....

**Faith Truth & Hope**  
**Independent Examiners Report**  
**For the year ended 30 June 2022**

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2022 which is set out on pages 8 to 14.

***Responsibilities and basis of report***

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ( 'The 2006 Act' )

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act .

***Independent Examiner's Statement***

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Institute Of Chartered Accountants for England and Wales

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ( FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed ..... Date .....

Gary Peter Brookes  
Fellow of The Institute of Chartered Accountants of England and Wales  
130 Wombourne Park  
Wombourne  
South Staffs  
WV5 0LY



# Faith Truth & Hope

## Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 30 June 2022

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds	Total Funds
		2022 £	2022 £	2022 £	2021 £
<b>Income</b>					
Donations and grants		622,205	2,300	624,505	428,074
Gift Aid tax refunds		66,008		66,008	28,195
Other income		52		52	11
<b>Total</b>		<u>688,265</u>	<u>2,300</u>	<u>690,565</u>	<u>456,280</u>
<b>Expenditure</b>					
Charitable activities	2	713,633	3,175	716,808	481,950
<b>Total</b>		<u>713,633</u>	<u>3,175</u>	<u>716,808</u>	<u>481,950</u>
<b>Net Income</b>					
		<u>(25,368)</u>	<u># (875)</u>	<u>(26,243)</u>	<u>(25,670)</u>
<b>Reconciliation of funds</b>					
<i>Funds brought forward 1 July 2021</i>		<u>28,137</u>	<u>875</u>	<u>29,012</u>	<u>54,682</u>
<b>Total funds carried forward 30 June 2022</b>		<u>2,769</u>	<u>-</u>	<u>2,769</u>	<u>29,012</u>

There were no recognised gains or losses for 2022 or 2021 other than those included in the Statement of Financial Activities

**Faith Truth & Hope**  
**Balance Sheet**  
**As at 30 June 2022**

	Note	2022	2021
		£	£
<b>Current Assets</b>			
Debtors	6	23,000	-
Bank & Cash	4	<u>7,994</u>	<u>75,962</u>
Total		<u>30,994</u>	<u>75,962</u>
<b>Creditors</b> : amounts falling due within one year	5	28,225	46,950
Net Current Assets		<u>2,769</u>	<u>29,012</u>
<b>Net Assets</b>		<u><u>2,769</u></u>	<u><u>29,012</u></u>
<b>Funds</b>			
Unrestricted Funds		2,769	28,137
Restricted Funds		<u>-</u>	<u>875</u>
Total		<u><u>2,769</u></u>	<u><u>29,012</u></u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2022 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on 2 March 2022

.....  


John Lloyd  
Chair

## 1. Accounting Policies

### Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable. The financial statements are prepared in sterling which is the functional currency of the charity. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

### Funds

#### Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

#### Designated funds

Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

#### Restricted funds

Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

**Faith Truth & Hope**  
**Notes to the accounts**  
**for the year ended 30 June 2022**

**1. Accounting Policies (cont.)**

**Income Recognition**

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

No changes have been made in accordance with these principles to accounts for the previous year.

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

**VAT**

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts but is described in the trustees report.

**Governance costs**

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Debtors and creditors**

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Going Concern**

The directors consider that the charity remains viable for the year ahead.

**Faith Truth & Hope**  
**Notes to the accounts**  
**for the year ended 30 June 2022**

<b>2. Charitable Activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants to CCFON	657,000	378,887
Grants and gifts	57,683	101,100
Governance costs (note 3)	2,125	1,963
	<u>716,808</u>	<u>481,950</u>

**3. Governance Costs**

Statutory accounts preparation	1,000	950
Independent examination and expenses	1,125	1,013
	<u>2,125</u>	<u>1,963</u>

**4. Bank and Cash**

Bank accounts	7,995	75,962
	<u>7,995</u>	<u>75,962</u>

**5. Creditors : amounts falling due in one year**

Trade Creditors	2,000	1,950
Accruals	26,225	45,000
	<u>28,225</u>	<u>46,950</u>

Note: Accruals in 2022 include a refund to HMRC

**6. Debtors**

Grant in Advance	23,000	-
	<u>23,000</u>	<u>-</u>

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**Faith Truth & Hope**  
**Notes to the accounts**  
**for the year ended 30 June 2022**

**7.Trustees Remuneration and Expenses**

2022	2021
£	£

No trustee received remuneration or expenses in the current or previous year

2022	2021
-	-

**8. Going Concern**

The financial statements have been prepared on the going concern basis on the directors' assumption that this charitable company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund the Faith, Truth & Hope charity's working capital requirements.

These donations are vital for the survival and on-going function of the company until income streams can be increased, or funds injected by strategic partners to fund the working capital.

**9. Corporate Structure**

Faith, Truth & Hope is incorporated as a charitable company limited by guarantee. The members are each liable to contribute up to £1 in the event of the company being wound up.

**10. Funds Movement**

	Fund Balances 1 July 2021 £	Incoming Resources £	Outgoing Resources £	Fund Balances 30 June 2022 £
<b>Restricted Funds</b>				
Research Project	875	2,300	(3,175)	-
	875	2,300	(3,175)	-
<b>Unrestricted Funds</b>				
General fund	28,137	688,265	(713,633)	2,769
<b>Total Funds</b>	29,012	690,565	(716,808)	2,769

Faith Truth & Hope  
Notes to the accounts  
for the year ended 30 June 2022

11. Prior year detailed comparatives

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds
		2021 £	2021 £	2021 £
<b>Income</b>				
Donations and grants		401,074	27,000	428,074
Gift Aid tax refunds		27,395	800	28,195
Other income		11		11
<b>Total</b>		<u>428,480</u>	<u>27,800</u>	<u>456,280</u>
<b>Expenditure</b>				
Charitable activities	2	424,100	57,850	481,950
<b>Total</b>		<u>424,100</u>	<u>57,850</u>	<u>481,950</u>
<b>Net Income</b>				
		<u>4,380</u>	<u>(30,050)</u>	<u>(25,670)</u>
<b>Reconciliation of funds</b>				
<i>Funds brought forward 1 July 2020</i>		<i>23,757</i>	<i>30,925</i>	<i>54,682</i>
<b>Total funds carried forward 30 June 2021</b>		<u>28,137</u>	<u>875</u>	<u>29,012</u>