

Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2021

Company Number	6362334
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Charity Number	1121897
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Faith, Truth & Hope

Financial Statements

for the year ended 30 June 2021

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Faith, Truth & Hope

Charitable Company Information

Directors/ Trustees

Andrea Williams
Celia Collins
Rebecca Hunt (resigned 17 February 2021)
John Lloyd
Dr Kevin Vaughan
Graeme Leach (appointed 30 June 2021)

Charity Number 1121897

Company Number 06362334

Charity Registered Office
70 Wimpole Street
London
W1G 8AX

Independent Examiner
Gary Peter Brookes FCA BSc
130 Wombourne Park
Wombourne
Wolverhampton WV5 0LY

Bankers
Barclays Bank PLC
Benet Street
Cambridge

Faith Truth and Hope
Directors Report and Financial Statements for the year ended 30 June 2021

Directors' Report
for the year ended 30 June 2021

Structure, governance and management

Faith, Truth and Hope is a charitable company limited by guarantee constituted by a set of Memorandum and Articles of Association incorporated on 5 September 2007. This charity exists to advance the Christian faith and to pursue such other charitable purposes as the trustees from time to time think fit.

The directors who are also trustees of the charity are named within this document and have served either throughout or during the year ended 30 June 2021.

On 16 February 2021, Rebecca Hunt resigned her position as trustee to pursue other interests. She served as a trustee since 2012 and was chair of trustees for much of that time. The trustees are very grateful to her for her many years of service and wish her every success in the future.

On 30 June 2021, Graeme Leach joined the board of trustees, but he resigned on 31 January 2022 (after the year end) to pursue other interests. The trustees understand his reasons and wish him well in his new venture.

The trustees met and communicated with each other throughout the year to manage the affairs of the charity.

Public Benefit

The trustees have a strong desire to preserve the Christian heritage of our nation which is distinctive and of enormous public benefit. The Christian faith has done much to shape our society for good and for the benefit of all.

The trustees have referred to the general guidance provided by the Charity Commission on public benefit when reviewing the aims and objectives and in planning current and future activities interest.

The charity has continued to advance the Christian faith by sponsoring activities and by making grants to other Christian organisations.

Reflecting the trustees' commitment to the future and raising up a generation of younger Christians who will be able to impact the church and the world, the charity has supported leadership development activities for young people. These are particularly focussed on undergraduates and young professionals, who are believed to be strong future leaders, and who are already interested in understanding the relevance of the Christian gospel in modern society and are prepared to think through its practical outworking in the future.

As in prior years, grants were made to fund presentations and exhibitions in churches and online designed to educate and increase awareness of Christian ethics and responsibilities in twenty first century Britain. The trustees remain confident that the Christian faith is being advanced through grants, with significant public benefit both now and in the future.

Objectives and activities

The direction of the charity has remained unchanged in the short term and our trustees will continue to review the activities in future to meet the main objective of advancing the Christian faith.

The trustees are grateful for the faithful support from all donors. During the year, the charity received donations from several hundred donors, with some exceptionally generous support from private individuals.

The charity has continued to support events which are, in the majority, free to enter, publicly advertised and open to all. The events seek to inform and educate those in attendance about modern ethical and moral issues and the latest political, legal and cultural developments and to interpret them in the light of biblical teaching, particularly where there may be issues of concern to those of the Christian faith. These events, run by Christian Concern, have had to take place largely online this year. Whilst this has been a challenge, it has also been an opportunity, as geographical limitations and travel requirements have fallen away.

For example, Christian Concern was able to host 5 online seminars as part of its Gospel Issues series. The series aims to provide a deeper look at some foundational issues affecting society today. Having these seminars online meant speakers from across the world (e.g. the USA and Canada) could participate. Christian Concern continued to host a weekly online podcast, known as Round The Table, where members of the team and invited guests discuss Christian perspectives on topical issues. Both the Gospel Issues seminars and Round The Table were watched live by an average of nearly 100 people each week and thousands have watched them since.

3 Refocus Days were held online which was beneficial to delegates who otherwise might not have been able to attend in person.

In a similar way, Faith, Truth & Hope continues to support Christian Concern's work to inform and equip communities online by providing a free education, news and information service.

Faith, Truth & Hope has continued to support the work of the Wilberforce Academy. The trustees were disappointed that Christian Concern was not able to host The Wilberforce Academy Conference in the autumn of 2020. This was the first year since 2009 that the annual Academy conference was not held.

The Academy's Refocus Days have grown in quality and attendance, demonstrating a continued commitment from attendees beyond the initial week-long programme. The new online Refocus Days have attracted an increased number of the alumni who found it harder to attend in person. Additionally, the Wilberforce Academy has partnered with Crosslands Training to launch a new programme, the Wilberforce Cultural Leadership Programme, in January 2021, to equip and empower delegates to faithfully engage with their spheres and communities.

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Directors Report and Financial Statements for the year ended 30 June 2021

The trustees highly commend this worthwhile ministry and are very encouraged by the testimonies of the growing number of young people who have attended past conferences and increasingly demonstrate evidence of deeply changed lives as their careers continue to develop. We are delighted that a number of Wilberforce Academy alumni are exploring the possibility of establishing Christian schools.

The trustees are very pleased to report that, since the year end, the Wilberforce Academy conference was held in September 2021, where a number of delegates who were due to attend in 2020 were joined by new delegates for a week of training and equipping in Christian cultural engagement and biblical worldview.

Faith, Truth & Hope continues to be involved in supporting the development of Wilberforce Publications Limited, which publishes books (including e-books) that help and encourage Christians to address the challenges of a secular worldview in the areas of society, culture, politics and philosophy.

Five titles were published during the year. *Beyond the Pandemic – Is There Any Word from The Lord?* by Clifford Hill explores the significance of the dark days of the pandemic; *In His Image – A Biblical Introduction to Social Ethics* by Stephen McQuoid looks at issues at the heart of the ethical debate today, with compassion and understanding; *Noah and the Nestling* by Mary Williamson is a heart-warming story aimed at children between the ages of 2 and 7 with a poignant message relevant to all; *The Nation's Gospel Volume 2 (1791 to 1900) Revolution to Revival* by Jeremy Thomas looks at the period from the French Revolution to the dawn of the 20th Century. The last release during the year was another by Clifford Hill, namely, *The Post-Pandemic Church*, which carries a call to action in response to current troubled times.

Weekly podcasts on *In His Image* with an accompanying Study Guide were released during February and March. The response and engagement were excellent.

Consequent to publicity given to *The Nation's Gospel Volume 2*, this together with the first volume was featured at the Evangelical Ministry Assembly Conference in June, at which the author Jeremy Thomas was invited to speak.

At the time of writing, work on three new titles is in progress at Wilberforce Publications.

This year the charity has granted funds towards the commissioning of an exciting new book. The trustees are pleased to report that good progress has been made on the writing of the book, by a very highly regarded scholar and author. We are hopeful that the book may be published in 2022.

The charity has also been able to grant seed funding towards the setting up of a new Christian school. The trustees are very pleased to report that a good start has been made and we hope to be able to report further on this project next year.

The charity has not, so far, been significantly impacted by the effects of Covid-19. There is no evidence of any significant impact on donation income and the trustees would like to take this opportunity to thank donors for their continued, faithful support at this vital time.

Financial Results and Reserves

The charity's policy on reserves is to retain relatively low levels of finance within the company.

The trust disbursed in excess of £480,000 this year with net expenditure of £25,670, leaving net assets of £29,012

The charity has no significant liabilities or ongoing costs of its own; the trustees therefore consider the risk associated with minimal working capital to be very low. It is important for the charity to sustain and maximise fundraising efforts so that it can continue to support the activities the trustees have identified and is in regular contact with the supporters.

After the year end, an administrative error was discovered in regard to the eligibility for Gift Aid of a series of regular donations over a number of years. The charity has investigated this and determined that this was a misunderstanding between the donor and the charity. The charity is now in discussion with HMRC regarding this error and has provided in full in these accounts for the potential liability.

During this financial year, the majority of the trust's income has again been applied to charitable activities carried out by Christian Concern. The following activities of Christian Concern were sponsored by Faith, Truth & Hope during the year:

Wilberforce Academy	£18,000
Supporter communications	£162,000
Church events	£128,887
Research	£30,000
Wilberforce Publications	£40,000
Total	<u>£378,887</u>

Risk Policy

Risk Management is monitored via regular Board meetings to ensure the charity operates within existing and potential regulation and legislation.

Statement of directors' responsibilities

The directors are required under Company Law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of its results for that period. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently
- (b) make judgments and estimates that are reasonable and prudent
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

Faith Truth and Hope

Directors Report and Financial Statements for the year ended 30 June 2021

The directors are responsible for the keeping of proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for the safeguarding of the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in notes of the financial statements and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities" issued in 2015.

The board agreed and approved this report at the meeting on 24 February 2022

Trustee Signature

 X

Trustee Name

JOHN C E LLOYD X

Faith, Truth & Hope
Independent Examiners Report
For the year ended 30 June 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 June 2021 which is set out on pages 8 to 14.

Responsibilities and basis of report

As the charity trustees of the company (who are treated as directors for the purposes of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('The 2006 Act')

Having satisfied myself that the accounts of the company are not required under Part 16 of the 2006 Act and are eligible for independent examination , I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act .

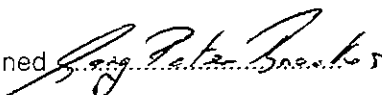
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I can confirm that I am qualified to undertake the examination because I am a member of The Institute Of Chartered Accountants for England and Wales

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act, or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 21/3/2022

Gary Peter Brookes
Fellow of The Institute of Chartered Accountants of England and Wales
130 Wombourne Park
Wombourne
South Staffs
WV5 0LY

Faith, Truth & Hope
Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 30 June 2021

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds	Total Funds
		2021 £	2021 £	2021 £	2020 £
Income					
Donations and grants		401,074	27,000	428,074	524,080
Gift Aid tax refunds		27,395	800	28,195	83,839
Other income		11		11	
Total		<u>428,480</u>	<u>27,800</u>	<u>456,280</u>	<u>607,919</u>
Expenditure					
Charitable activities	2	424,100	57,850	481,950	555,864
Total		<u>424,100</u>	<u>57,850</u>	<u>481,950</u>	<u>555,864</u>
Net Income		<u>4,380</u>	<u>(30,050)</u>	<u>(25,670)</u>	<u>52,055</u>
Reconciliation of funds					
<i>Funds brought forward 1 July 2020</i>		<i>23,757</i>	<i>30,925</i>	<i>54,682</i>	<i>2,627</i>
Total funds carried forward 30 June 2021		<u>28,137</u>	<u>875</u>	<u>29,012</u>	<u>54,682</u>

There were no recognised gains or losses for 2020 or 2021 other than those included in the Statement of Financial Activities

Faith, Truth & Hope
Balance Sheet
As at 30 June 2021


	Note	2021	2020
		£	£
Current Assets			
Debtors	6	-	1,290
Bank & Cash	4	75,962	55,342
Total		<u>75,962</u>	<u>56,632</u>
Creditors : amounts falling due within one year	5	46,950	1,950
Net Current Assets		<u>29,012</u>	<u>54,682</u>
Net Assets		<u><u>29,012</u></u>	<u><u>54,682</u></u>
Funds			
Unrestricted Funds		28,137	23,757
Restricted Funds		875	30,925
Total		<u><u>29,012</u></u>	<u><u>54,682</u></u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2021 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on the behalf of the Board on 10 March 2022

.....  X

John Lloyd
Chair

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2021

1. Accounting Policies

Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable. The financial statements are prepared in sterling which is the functional currency of the charity. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Funds

Unrestricted funds	Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated funds	Designated funds comprise of unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds	Restricted funds are those funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Donations or grants received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The charity does not usually invest separately for each fund.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2021

1. Accounting Policies (cont.)

Income Recognition

Donations are recognised when received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

No changes have been made in accordance with these principles to accounts for the previous year.

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

VAT

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees report.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Debtors and creditors

Debtors and Creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Going Concern

The directors consider that the charity remains viable for the year ahead.

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2021

2. Charitable Activities	2021	2020
	£	£
Grants to CCFON	378,887	531,816
Grants and gifts	101,100	22,000
Governance costs (note 3)	1,963	2,048
	<u>481,950</u>	<u>555,864</u>
3. Governance Costs		
Statutory accounts preparation	950	950
Independent examination and expenses	1,013	1,098
	<u>1,963</u>	<u>2,048</u>
4. Bank and Cash		
Bank accounts	75,962	55,342
	<u>75,962</u>	<u>55,342</u>
5. Creditors : amounts falling due in one year		
Trade Creditors	1,950	1,950
Accruals	45,000	-
	<u>46,950</u>	<u>1,950</u>
Note: Creditors include a potential liability of £45,000 for an error in claiming gift aid.		
6. Debtors		
Gift Aid due	-	1,290
	<u>-</u>	<u>1,290</u>

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2021

7.Trustees Remuneration and Expenses	2021	2020
	£	£

No trustee received remuneration or expenses in the current or previous year

8. Going Concern

The financial statements have been prepared on the going concern basis on the directors' assumption that this charitable company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund the Faith, Truth & Hope charity's working capital requirements.

These donations are vital for the survival and on-going function of the company until income streams can be increased, or funds injected by strategic partners to fund the working capital.

At the date that the accounts were approved the company was still fully operational and the year end creditors had been satisfied by subsequent donations.

9. Corporate Structure

Faith, Truth & Hope is incorporated as a charitable company limited by guarantee. The members are each liable to contribute up to £1 in the event of the company being wound up.

10. Funds Movement

	Fund Balances 1 July 2020 £	Incoming Resources £	Outgoing Resources £	Fund Balances 30 June 2021 £
Restricted Funds				
Burnside Project	30,925	4,800	(34,850)	875
Vinson	-	3,000	(3,000)	-
CAF	-	10,000	(10,000)	-
The Street Foundation	-	10,000	(10,000)	-
	<u>30,925</u>	<u>27,800</u>	<u>(57,850)</u>	<u>875</u>
Unrestricted Funds				
General fund	<u>23,757</u>	<u>428,480</u>	<u>(424,100)</u>	<u>28,137</u>
Total Funds	<u>54,682</u>	<u>456,280</u>	<u>(481,950)</u>	<u>29,012</u>

Faith, Truth & Hope
Notes to the accounts
for the year ended 30 June 2021

11. Prior year detailed comparatives

	Notes	UNRESTRICTED Funds	RESTRICTED Funds	Total Funds
		2020 £	2020 £	2020 £
Income				
Donations and grants		496,280	27,800	524,080
Gift Aid tax refunds		80,714	3,125	83,839
Total		<u>576,994</u>	<u>30,925</u>	<u>607,919</u>
Expenditure				
Charitable activities	2	555,864	-	555,864
Total		<u>555,864</u>	<u>-</u>	<u>555,864</u>
Net(Expenditure)/Income		<u>21,130</u>	<u>30,925</u>	<u>52,055</u>
Reconciliation of funds				
<i>Funds brought forward 1 July 2019</i>		<u>2,627</u>		<u>2,627</u>
Total funds carried forward 30 June 2020		<u>23,757</u>	<u>30,925</u>	<u>54,682</u>