

J James' Place

PREVENTING SUICIDE. PROVIDING HOPE.

James' Place Charity (A Company Limited by Guarantee)

Trustees Report and Financial Statements For the Year Ended 31 March 2024



Registered charity number: 1121891
Company number: 06423497

CONTENTS	Page
What we do	3
Our year in numbers	4
Message from our Chair	5
Chief Executive's Report	6
Tyrone's story	8
Our highlights of the year	9
Masih's story	16
Where the money came from	17
How we spent the money	22
Reference and administrative details	23
Financial Review	24
Structure, Governance and Management	28
Independent Auditors Report	30
Statement of Financial Activities	35
Balance Sheet	37
Cash Flows Statement	38
Notes to Financial Statements	39 - 50

WHAT WE DO

James' Place works to save the lives of men in suicidal crisis.

We are a charity offering free, life-saving treatment to suicidal men in our centres in Liverpool, London and Newcastle.

We stop men dying by suicide. Our professional therapists get quickly to the heart of a man's suicidal crisis and help him solve it.

We help men in suicidal crisis find hope for the future.



WHAT MAKES US DIFFERENT

Treatment – Our treatment works. Men experience a clinically and statistically significant positive change following treatment and reduced levels of psychological distress.

Time – We see men quickly with no waiting list.

People – All our therapists are trained and experienced professionals. Men have the same therapist throughout their treatment.

Place - We deliver treatment in our safe, friendly, non-clinical centres in Liverpool, London and Newcastle.

Partners – We work alongside the NHS and other local support services, taking on clinical responsibility for the men we treat.



OUR AIMS

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide.
- To contribute knowledge and take innovative approaches to suicide prevention.
- To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours.
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide.
- To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

PUBLIC BENEFIT

- the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant

OUR VALUES

Focus Respect Bravery Professionalism Compassion
Collaboration Hope

OUR YEAR IN NUMBERS

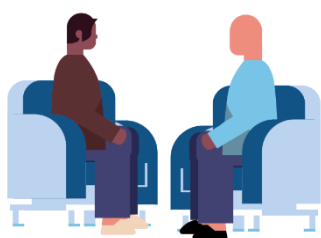
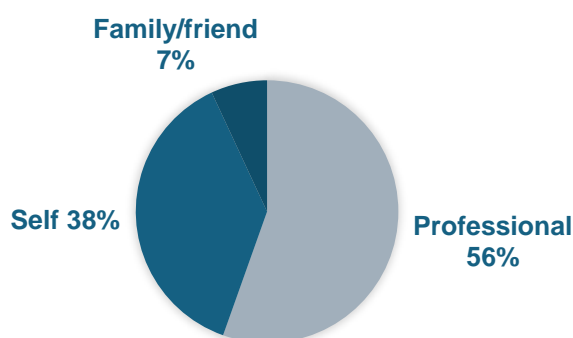


We helped **799** men in suicidal crisis this year
across **3,526** free therapy sessions.

Of the men we helped, 380 were supported in our Liverpool centre,
310 at our London centre and 109 at our new centre in Newcastle.



WHERE OUR REFERRALS CAME FROM



The top three distress factors at referral were:

Work
Relationship Breakdown
Family Problems

99% of men we saw who completed our feedback form were happy with the practical and emotional support they were offered, and the quality of therapy they received.

A MESSAGE FROM OUR CHAIR

Another year has passed at James' Place and what an extraordinary year it has been, with our third centre opening in Newcastle and all our centres thriving and going from strength to strength.



I'm amazed as I reflect on the past year how much our team has grown and developed, from 24 to 35 members of staff. This year we have not only appointed our Newcastle team of therapists but also welcomed on board a new Head of Centre in Liverpool, as well as additional therapists in both London and Liverpool. This wonderful team of highly trained professionals has helped an incredible 799 men in suicidal crisis this year to find hope for the future. The role our clinical team does, led by our fantastic Clinical Lead, cannot be overstated. I want to also thank our volunteers who give up their time to mentor and provide peer support to men who have recently finished their therapy at James' Place.

Our fundraising team has also flourished this year, increasing in number and doing brilliant work in driving forward our appeal, so that our expansion team, under the exceptional leadership of our Chief Executive, has the funds to advance our plans to broaden our reach and impact. With three centres open we are now able to help around 1200 men per year, with plans underway to establish a fourth centre in Birmingham so that even more men are able to access our life-saving therapy.

It has been fantastic to see the recognition of our work growing through our communications and engagement work which has helped many men find us and get the help they need. I also want to give a special mention to our finance and operations team which has also been strengthened this year and provides a vital role in supporting us as we grow.

I would like to say thank you to our board of trustees for their commitment and leadership, and a special thank you to Dr Victor Chua, who stepped down as a trustee from our board at the end of his term after six years. Thank you, Victor, for all your support during your time as a trustee, particularly in the early days of setting up James' Place. Additionally, we were thrilled to welcome Richard Swallow as a new trustee, whose contributions are already making a significant impact.

I want to thank everyone who has donated to us this year, whether through taking part in a challenge event, supporting us through their company or trust, or organising a fundraising event. As a charity, your support is crucial to our success. It is thanks to you we have been able to save men's lives.

Finally, I just want to take a moment to recognise the men themselves who have come to us for help this year, some of whom I have been lucky enough to meet. I am always so moved to hear your stories, and how much our treatment has helped you. You are the reason we set up James' Place, and I know James would be very proud of how much we achieved so far.

Clare Milford Haven, Chair James' Place Charity

OUR CHIEF EXECUTIVE'S REPORT

Over the past year, James' Place has been on an exciting journey of growth and expansion. What began as a small charity in a single city has rapidly evolved into an expanding organisation operating in three regions across the UK that has helped over 2,300 men. It has been an honour to get our Newcastle centre up and running, and to see men across the North East coming through the doors for help. We now have 15 highly trained, professional therapists delivering therapy to suicidal men. It's a unique, challenging and rewarding job that they do, working with men at high risk and helping them find hope for the future.



We are expanding geographically and looking ahead to the opening of our fourth centre in Birmingham and beyond. At James' Place we are wholly reliant on charitable funds to pursue our life saving work. When we open a new centre, we fundraise in advance to set up a centre and maintain it for three years, ensuring that there is no doubt about the viability of our service, through which we take full clinical responsibility for our clients. We have plans to open two new centres, and to do so will assess three key areas: need and numbers of potential clients, stakeholder enthusiasm for collaboration, and the potential to fundraise to set up and sustain that centre. In Birmingham, where we will site our fourth centre, the first two criteria are fully met, and we are now working hard to achieve the funds necessary to open a centre for men in suicidal crisis across the West Midlands

We are also constantly thinking about different ways to expand our support, not just in the cities we serve but across the broader regions, as well as looking at different age groups and communities. We are currently running a pilot scheme in Liverpool to reach 16 and 17 year old males, and investigating ways in which we can reach men in rural and coastal communities in the North East. We know through our rigorous and independent evaluation process that our strategy is sound and that what we do is highly effective. We also know that men need us and that what we offer isn't available anywhere else, so we are working hard to make our treatment available to as many men as possible.

We were pleased to see a Government commitment to reduce suicide prevention rates in the National Suicide Prevention Strategy, to which we contributed. We are very aware that the need for our work has never been more urgent. We know that the demand for our service is high, and this shows how crucial the service we provide is, not just for the men themselves but for the loved ones they could leave behind.

Men in the lowest socio-economic group, living in the most deprived areas, are up to ten times more at risk of suicide than those living in more affluent areas. At times of economic hardship, rates of suicide rise and referrals to James' Place are steadily increasing. Our clinical team report that we are seeing more and more men in suicidal crisis triggered by the cost of living crisis, experiencing financial problems, problems finding work, and housing issues. Often these issues have a snowball effect or interact with each other. There is a gap in services for these men who do not have pre-existing mental health conditions but are suicidal in response to life events, and James' Place bridges that gap. We are also seeing many neurodiverse men referred into the service. We make sure that our team is trained and responsive to work with men whatever their background or circumstances.

On a personal note. I would like to say thank you to our fantastic Board of Trustees for their guidance this year, and to recognise our fantastic chair Clare, who was highly commended by the judges at the Third Sector Awards for her unwavering dedication and commitment to

our services. I am also grateful to our exceptional and dedicated staff team, and to everyone who has supported us this year.

I look forward to another year ahead in the next stage of our development, finding a location for our new centre in Birmingham, driving forward our plans to reach more men, and of course helping as many men in crisis as we can. The stories of the men who have sought and found help at James' Place motivates us all, every day.



Ellen O'Donoghue

TYRONE'S STORY

26 year old Tyrone was our first client at James' Place Newcastle

"A combination of events in my life including a relationship breakdown, family problems and finishing seven years of studying contributed to my suicidal crisis. It was heading into the Christmas period which I find challenging, and I just was really struggling to find a way forward. I felt out of control and that there was no way out of my problems other than taking my own life. I was scared to be on my own so I told a friend how I was feeling, she had heard about James' Place so referred me to them. They contacted me straight away and I was seen very quickly which was really appreciated. The centre was a wonderful safe space to talk, and my therapist was absolutely fantastic. Using the cards she helped me to work through what I was feeling and dissect my thoughts and emotions. As the sessions went on, I found new ways to cope with what I was feeling and started to see that I did have a future.

Thanks to James' Place I'm in such a different place now. I have a completely different outlook; I've found new job and am moving to a different city with my flatmate and my new partner. I'm now training to take part in the Great North Run as I want to give something back to James' Place. They really helped me get through a dark time."



HIGHLIGHTS OF THE YEAR

James' Place Newcastle opens



In mid January we opened our third centre, James' Place Newcastle, ahead of schedule, thanks to generous donations from The David Riddell Memorial CIO and Oil Brokerage. The centre has been extremely well-received in the North East, receiving an overwhelmingly positive response from local practitioners and so far, our fantastic team of therapists have helped over 100 men in suicidal crisis in the region.

We were very fortunate that several companies generously offered their services to us on a pro bono basis. We are hugely appreciative of the invaluable support we received from the team at Anomaly Architects who created the beautiful designs for the space. We would particularly like to thank Slaughter and May and Knight Frank Newcastle for helping us to find and lease the amazing centre building, PRE Surveyors who carried out surveys for us, and PwC and Newcore Capital for all their guidance along the way. We would also like to thank Iceni Projects for assisting us with the planning aspects of the project and Savills Newcastle for their advice in this area too.

We are also very grateful to Louise del Balzo, Garden Designer and James' Aunt, for kindly donating her time and expertise to create a wonderful garden for the centre.

Growth in referrals and self-referrals

Over the past year James' Place has helped more men than ever before with 799 men in suicidal crisis receiving therapy across our three centres. Including our new centre in Newcastle, our referrals have increased by 37% on the previous year, and we have also noticed an increase in the number of referrals we receive from men themselves. Thanks to growing awareness of James' Place 38% of men referred themselves to the service - an increase of 4% from the previous year. We have also seen a rise in the number of people accessing our website.



Strengthening our support, clinical team and processes



The heart of what we do is our clinical intervention - free, life-saving therapy which is delivered by our team of trained, professional therapists now numbering fifteen. Over the past year we have strengthened this team by adding additional therapists. In response to our commitment to help as many men as we can, we have allocated members of the team a particular focus that could prove to be a barrier for accessing treatment, such as neurodiversity. We have invested in training in these issues and will continue to develop this over the coming year.

As we are now a larger charity, we have also done a lot of work this year reviewing our clinical governance, systems and policies. Our quality and safety of care is of utmost importance to us given the high risk of the men we work with and because we take on clinical responsibility for these men.

Finally, we continue to offer additional support in the form of our mentor programme which helped sixteen men across 68 sessions, offering support and encouragement to men who have used our service for up to six weeks after their treatment has ended, offering a listening ear and support with signposting and accessing other services. We are grateful to Winston Scotland who runs our peer support group, a space for men who have been to James' Place London to get together and discuss how life is going for them.

Extending our reach to younger men

At James' Place we know that there are many men who need our help including young men under the age of 18. This year we began a special pilot project, funded by The Max Windle Memorial Trust, to explore extending our life-saving treatment to young men and those identifying as male aged 16 and 17 under the care of Alder Hey Children's Hospital Child and Adolescent Mental Health Services (CAMHS). The pilot started in February 2024 and will finish in February 2025.





Celebrating milestones

2023 was a milestone year for both our Liverpool centre, which celebrated its 5th anniversary, and our London centre which marked one year. It was important to us to use these moments to reflect on how far we have come since opening our first centre in Liverpool, and to celebrate our fantastic team at both centres.

Key partnerships and working with others

James' Place works best in partnership and we have worked well this year with some of our key stakeholders, local networks, and health, social and community organisations, who all refer men to us. These partnerships mean suicidal men can access our support quickly. We held 83 external outreach and engagement meetings over the year. We also hosted 11 open days, attended 60 external events, and set up 24 new referral pathways, including with debt advice services Step Change and Money A +E, to reach men experiencing a suicidal crisis because of financial issues.



In London and Newcastle, we have seen many referrals from the NHS talking therapy services and GPs. Other notable partners we've worked with this year include the police, job centres, gambling charities, food banks and the construction industry. We also set up an Advisory Board to help us shape our outreach and offer different perspectives on how we can reach different groups of men.



We have also worked to influence government policy this year by making submissions to consultations, attending party conferences, speaking at parliamentary events, and hosting our first fringe event at the Labour party conference. Liz Twist MP, Chair of the All Party Parliamentary Group on Suicide and Self-harm Prevention, spoke

at our fringe event, and we look forward to further building relationships with MPs and others who attended. We were pleased to see the National Suicide Prevention Strategy, which we contributed to, released in September with a commitment to reduce the suicide rate, particularly in higher risk groups such as middle-aged men.

We continue to work closely with other charities and groups in the sector including the National Suicide Prevention Strategy Advisory Group (NSPSAG), the National Suicide

Prevention Alliance (NSPA) and speaking at Suicide & Co's summit. Our clinical lead Jane Boland presented our work at the International Association for Suicide Prevention (IASP) conference in Slovenia and delivered training in Brazil to share our knowledge about what works in suicide prevention.

Raising awareness and sharing stories

A key part of what we do is raising awareness of our centres through our communications and outreach work so that men can find us when they need us. We work to overcome social and cultural barriers that men might face accessing our service, and to normalise suicidal thoughts and seeking help in a crisis.

We have done this in various ways throughout the year, compiling a celebrity video for World Suicide Prevention Day, manning stands at universities for University Mental Health Day, appearing on football fan podcasts for Mental Health Awareness Week, and speaking to



employees at Liverpool Princes Diversity Colleague Resource Group and Very. We were also proud to represent James' Place at the Baton of Hope.

Many of the men we have helped have shared their stories this year to help raise awareness of James' Place and encourage other men to reach out. It is always so fantastic to see how far they have come since finishing their treatment with us. We are extremely grateful to all those who have shared their stories in the media and on our social platforms to help show our impact and enable us to reach other men in the same position. Thanks to these individuals we have been able to secure over 60 pieces of media coverage including items on BBC, ITV as well as in news, Evening Standard, Metro and The Times. Our Chair Clare Milford Haven has also featured in podcasts and articles to tell the story behind James' Place. Our social media following has also increased by over 3,000 people. We would also like to thank Bellco for the pro bono PR support they have given us, and Harry Berkeley at Digital Touch for his SEO expertise.

Research and evaluation



James' Place continues to build the evidence base of what works in male suicide prevention. Our fourth evaluation, carried out by Dr Pooja Saini at Liverpool John Moores University, was published at the end of the financial year. This report was notable as it featured data from both the Liverpool and the London centres together for the first time, proving that the James' Place model of treatment can successfully be rolled

out to other locations effectively. As with previous evaluations, the report found that men we see at James' Place consistently see a clinically and statistically significant positive change in their mental wellbeing following treatment with us.

We were also the subject of a [new research paper](#) on the James' Place treatment model, and also received our first citation this year in a paper in [Frontiers of Psychology](#).

We continue to work with University College London to analyse data of different cohorts of men after they have been referred to us - men who received treatment, men who declined treatment and men who did not meet our referral criteria. This study is using data and interviews to see how these different groups of men have fared since their initial contact with us, with the results of this due in the next financial year.

Appeal update

Our fundraising appeal, launched last year, has been very successful and so far over £5 million has been raised thanks to some significant donations and events, covered in more detail in the fundraising section. A notable moment was successfully applying for and receiving a substantial grant from the Department of Health and Social Care to support our life-saving work. This will help fund therapists at our centres in Liverpool, London, and Newcastle up to 31 March 2025.

Our art project

We continue to be so inspired by, and grateful to, all the artists who lend us their work to show in our centres. The difference that beautiful and original works make to the therapeutic environment we create is evidenced by the positive feedback we receive from the men we support as well as visitors and staff. Art really can help to bring hope.



Liverpool

Georgie Irvine, Georgemma Hunt, Ciaran Walsh, Louisa Boyd, Lucia Fraser, Emily Hillier, Dan Howden, Mimi Nicholson, Charley Jones, Steve Barwise, Anne Lever, Tom Hammick.

London

Myrica Jones, Sarah-Emily Porter, Kurt Jackson, Katharine Newman, Lisa Swerling, Michael Sole, Elaine Kazimierczuk, Mark Stopforth, Cicely Peers, Annie Silverton, Angie Hunt, Brian Sander, Gene Bible, Louisa Wentworth Stanley, Lucy Lutyens, Fintan Whelan, Tom Hammick.

Newcastle

Louise Ann Wright, Stig Evans, Jessica Dunn, Mimi Zouch, Tim Green, Anna MacDonald, Angus Hempel, Anton Byrne-Carter, Tom Hammick.



We would like to give a particular thank you to Tom Hammick who has donated his wonderful work to each of our centres.

The future

Our plan for the year ahead is to continue to drive our expansion programme forward, firstly by finding a location for our fourth centre in Birmingham. The team is currently visiting buildings and strengthening relationships with stakeholders in the West Midlands with a view to opening a new centre there next year. We plan to have five James' Place centres open by the end of 2026, subject to meeting fundraising requirements, in order to reach as many men in suicidal crisis as possible.



We will also continue to develop the support we offer to men, looking particularly at a possible pilot to reach men in high risk rural and coastal areas who may be less likely or less able to travel to James' Place centres based in nearby cities.

MASIH'S STORY



“I hit rock bottom after I got out of abusive relationship; I had financial worries, I was struggling with my studies. Everything just kind of imploded at the same time. I couldn't see a way to carry on, and it felt like a very dark time. My local crisis team referred me to James' Place and I thought I would give it a try. I was very stressed when I first arrived, but they made me feel very comfortable from the moment I entered, so I ended up wanting to come back for my next session. My therapist helped me immensely. I felt so small at the start, I was scared and hiding from myself, but he helped me to come out of my shell. There were lots of useful exercises we did together that

helped me to see the good things about myself and my life that I had overlooked. Towards the end of my therapy sessions I had enough confidence to start dating again, and to find a job and continue with my studies.

After I had finished my treatment I was paired with one of James' Place mentors who helped me harness the positive progress I had made in therapy, and supported me as I transitioned back to day-to-day life. He helped me recognise my growth and motivated me to further improve myself by setting a good foundation for the future. Thanks to James' Place I feel so much more stable and optimistic. They really helped me get through an incredibly hard time.”

WHERE THE MONEY CAME FROM

We started this financial period on a high from the incredible generosity of our supporters in 2022/23. We launched our biggest ever appeal in February 2023 and a year on had raised over £5m towards our goal and opened our third centre. We are so grateful to everyone who has helped us on this journey over the course of the year and want to take the opportunity to publicly to thank some of them. To those who wished to remain anonymous, we are truly grateful to you as well.

We are hugely grateful to our Appeal Board who volunteer their time to support our fundraising: Giuseppe Ciucci, Fred Coleridge Cole, Ludovico del Balzo, and Eric Wilkinson

James' Place relies entirely on voluntary donations to deliver our life-saving work and to expand our network of centres to reach more men in suicidal crisis.

In Financial Year 2023/24, together we raised £2,555,086 thanks to the incredible support of communities, companies, foundations and the general public. We were also fortunate to receive a large grant from the Department of Health and Social Care's Suicide Prevention Fund.

Over the course of this year, families who have suffered unimaginable loss chose to support James' Place by raising funds and donating them in memory of their loved ones. We are truly humbled by these gifts and promise to honour their memories by helping others to overcome their suicidal crises.

Life-saving funds were donated in memory of Finn Abberton, Quinten Brenninkmeijer, Adrian Hill, Omar Sayeed Iqbal, Nick Kilhams, Will Lowther, Ted Senior, John Shaw, Carlie Tufnell, William Walker, and many others, over the course of the year.

As part of the fundraising for the appeal, there was a particularly special event in September when James' Place co-founders and James' parents, Clare Milford Haven and Nick Wentworth-Stanley, were joined by 280 friends and supporters of James' Place for the Remembering James Rock n Hope dinner at the Honourable Artillery Company to remember James Wentworth-Stanley and celebrate how far James' Place has come. Guests heard from an all-star band brought together by Mike and Angie Rutherford, which included



Kenney Jones & the Jones Gang, Andrew Roachford, John Illsley and Tim Howar. An incredible £600,000 was raised on the night to fund our life-saving work. We are grateful to the amazing musicians who played on the night, and to all our auction prize donors and guests for their fantastic support.

Trusts, Foundations and companies provide backbone support to a huge number of charities and we are grateful to those who have continued to support us this year, and to many who have chosen to support James' Place for the first time. Thank you.

In December 2023, we took part in our first Big Give Christmas Challenge and raised £18,466 thanks to many amazing individuals who chose to support us.

We are extremely grateful to everyone who has held an event or taken on a challenge for us this year. Here are a few highlights to share:



Charlotte Walker pictured (left) raised £8,377 by taking part in the Weymouth 70.3 Ironman in September 2023.

Team Running for Finn raised £8,854 by running the Chester Marathon in October 2023.

Jonathan Peters raised £18,139 through running the Dunstable Downs Marathon in September 2023.

Oliver and Samuel Cook raised £17,467 by cycling 1000km in November 2023.

James Scott (pictured right) raised £2,873 through running the Rome Marathon in March 2024.



Charles Granby raised £16,111 by hosting the second Boxing Ball at Belvoir Castle (pictured left).

Hogarth employees took part in a sponsored walk, in memory of a colleague, and raised £11,078. This amount was generously matched funded, by Hogarth, taking the total raised to £22,256.

ACT (Ardonagh Community Trust), the independent charity of insurance brokerage group, The Ardonagh Group raised £1,175 through a team walk around London.

Radio H-P hosted 'Behind the Scenes at the Household Cavalry' which raised £31,195.



The Ten Thousand Daffodils campaign at Lowther Castle raised a fantastic £63,724 for James' Place, in addition to supporting five other local charities.

We are grateful to our panel of artists and critics who took part in our 'Art is the Highest Form of Hope' panel discussion at Tate Liverpool: Angela Samata, Alex Abberton, Alex de Cadenet, David Watson and chaired by Louise Minchin.

Thank you to everyone who has allowed us to showcase their support this year.

Our fundraising statement

James' Place relies on voluntary donations and grants to run our life saving service. We receive donations from Trusts and Foundations, companies, individuals, central and local government grants, and through fundraising activities like runs, challenges and events that our supporters freely undertake. At James' Place, we comply with the Fundraising Regulator's standards, and we do not engage professional fund raisers or have commercial participators. We employ a small fundraising team that is tasked with raising all the funds that the charity needs to fulfil its objectives. The charity engages with supporters who wish to fundraise for us and follows up their activities in such a way that is compliant with Fundraising Standards and GDPR. We are acutely aware that many of those who support us have been impacted by suicide in some way and the charity lives its values of Focus, Bravery, Compassion, Hope, Respect and Professionalism, in all aspects of our fundraising. There have been no complaints about our fundraising activities.

THANK YOU

Thank you to everyone who has contributed to realising James' Place's ambition and mission this year, including:

ACT (Ardonagh Community Trust)
Anne, Duchess of Westminster Fund
Benefact Group
Charles Woodhouse
CHK Foundation
CRH Charitable Trust
Daniel Lappin
David Naylor-Leyland
Dr Tony Trapp
Graham and Amanda Hutton
Hogarth
Jamie and Astrid Findlay
John Cavanagh
Julia and Hans Rausing
Lowther Castle & Gardens
Mark and Sue Catton
Martina Lowe
Max Windle Memorial Trust
Oliver and Samuel Cook
Pablo Galante Escobar and Laura Riascos
Radio H-P
Sophia Brown
The Carlie Tufnell Charitable Trust
The Drapers' Charitable Fund
The Forrester Family Trust
The Golden Bottle Trust
The Joseph Ettedgui Charitable Foundation
The Lowther Family
The Roger and Douglas Turner Charitable Trust
The Ted Senior Foundation
Tresidor Investment Management
Will Ackerley

Adam and Tierney Horne
Belinda Hill
Charles Granby
Charlotte Walker
The Coco Joelle Foundation
Dancing Ledge Productions and Fremantle Ltd
Department of Health and Social Care
Garfield Weston Foundation
Hector Rogburg
Houghton Dunn Charitable Trust
Jessica and Basil Zirinis
Jon Peters
Keith Showering Charitable Trust
Mark Slater
MATHA FC
Natasha Mueller
Olivia del Balzo and Matt Weigand
Percy and Clara Weatherall
Philip Mueller
Rupert and Milly Soames
Stonehage Fleming
The Catchpole Family
The Fishmongers' Company's Charitable Trust
The Henry Oldfield Trust
The Lennox Hannay Charitable Trust
The Longville Trust
The Nick Kilhams Foundation
The Run for Finn Team
The Syncona Foundation
The Underwood Trust
Vitol Foundation

A legacy from Brian O'Neil's estate.

Donation from the estate of Anne Husted Reiner, James' grandmother, and mother to our founder Clare, and Louise and Tim.

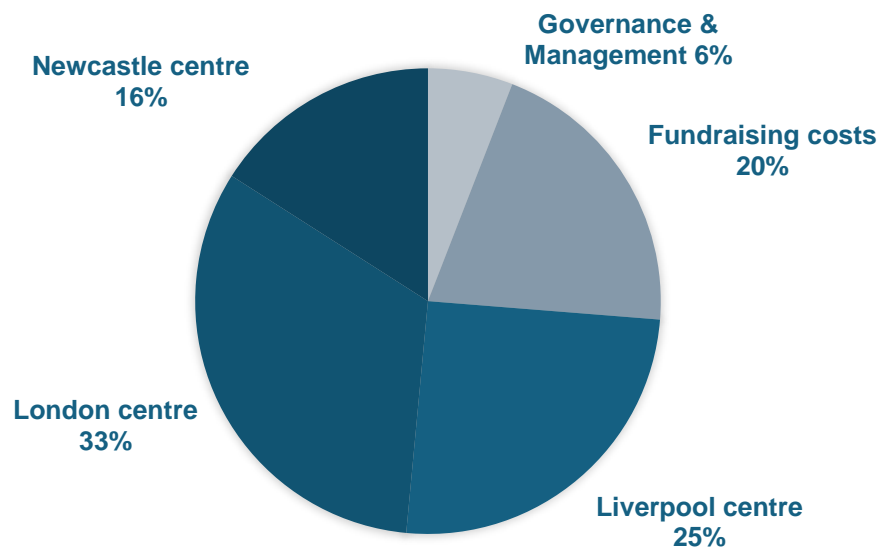
HOW WE SPENT THE MONEY

We spent a total of **£1,961,978** in 23/24.

We spent **74p** in every pound directly supporting suicidal men.



EXPENDITURE 23/24



Our Liverpool centre cost **£494,956** to run this year.

Our London centre cost **£638,528** to run this year.

Our Newcastle cost **£313,210** to set up and run this year.

It costs **£2,500** to treat one man in suicidal crisis at James' Place.



Reference and Administrative Details

Trustees

Clare Milford Haven
Nicholas Wentworth-Stanley DL
Harry Wentworth-Stanley
Dr Victor Chua (resigned December 2023)
Professor Tamar J Thompson OBE
Peter Flynn MVO
Richard Swallow (appointed August 2023)
Stephen Aspinall
Professor Rory O'Connor

Company registered number 06423497

Charity registered number 1121891

Registered office 20 Bunhill Row London EC1Y 8LP

Management Team

Chief Executive Officer Ellen O'Donoghue
Clinical Lead Jane Boland
Deputy Clinical Lead Dan Bracken
Head of Fundraising & Communications Amy Swart
COO Ian Chivers

Independent auditor

Mitchell Charlesworth (Audit) Limited
5 Temple Square
Temple Street
Liverpool
L2 5RH

Bankers

C Hoare & Co
37 Fleet Street
London EC4P 4DQ

Investment Manager

James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG

Solicitors

Withers LLP 16 Old Bailey London EC4M 7EG

James' Place Charity `Website

www.jamesplace.org.uk

Financial Review

2024/25 results

Total income for the year at £2,633,477 was £186,035 less than 2023 (2023: £2,819,512) but by far our second best year. We also secured pledges of £1,282,173 to be donated in 2024/25 and 2025/26.

Net funds increased by £766,254 (2023: £1,367,258). 97% of 2024 income was received from donations and fundraising (2022:98%). The charity benefited from a number of substantial donations and fundraising events during the year amounting to £2,555,086:

• Remembering James Gala Event	£457,234
• Anne Husted Reiner	£160,807
• Department of Health and Social Care	£146,526
• The Nick Kilhams Foundation	£120,000
• Anonymous Donation	£100,000
• The Syncona Foundation	£90,000
• Max Windle Memorial Trust	£71,305
• Belinda Hill	£70,000
• Lowther Castle & Gardens	£63,724
• The Carlie Tufnell Charitable Trust	£55,000
• CHK Foundation	£50,000
• The Fishmongers' Company's Charitable Trust	£50,000
• The Henry Oldfield Trust	£50,000
• Julia and Hans Rausing	£50,000
• The Golden Bottle Trust	£50,000
• The Coco Joelle Foundation	£40,000
• Oil Brokerage	£36,000
• Other appeals and events & grants	£894,490
Total	£2,555,086

The Charity had total funds of £4.65 million at year-end (2023: £3.88m), of which £1.18m was restricted (2023: £1.51m), £3.47m unrestricted (2022: £2.38m) of which £2.09m (2023: £1.63m) was designated to support the planned set up of a new centre in Birmingham, the Newcastle Centre and the fixed assets reserve. General reserves amounted to £1.37m (2023: £0.76m).

Going concern

The Trustees launched a £10 million fundraising appeal in February 2023, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. Since launching the plan we have seen considerable increases in the cost of meeting our goal and we have now revised our appeal target to £12.75m. We opened our third centre in Newcastle in December 2023 and intend to commence work preparing our 4th centre in Birmingham by late 2024/early 2025, opening in summer 2025. We aim to open our 5th Centre in the 2nd half of 2026.

At 31st March, 2024 the Charity held restricted and unrestricted reserves of £3.88m (net of fixed asset reserves) at the year end to support ongoing operations and planned expansion. The Charity has well developed fundraising plans to raise monies required for the next 2

centres and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available. These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

Investment policy

The Charity did not add any further funds to its investment portfolio in 2023 and the total amount invested remains at £1,200,000. The portfolio, managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and generate a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was value at £1,293,170.

The Charity also transferred £1,250,000 during the year into a Sterling Liquidity Fund managed by Blackrock.

Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation and ensures sustainable operations. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

During the year £0.75m of the general reserves were designated towards the planned new Centre in Birmingham. These funds will help facilitate the refurbishment and set up of the new centre. The £0.5m Newcastle Centre designated reserve was maintained to meet the requirement to fund the Centre's set up and first 3 years operations.

The Trustees consider that the designated reserves of £1.3m are appropriate and that the general funds of £1.4m are in-line with the Trustees policy to maintain sufficient reserves to cover 9 months Charity operations.

Principal risks and uncertainties

Principal risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key Risks	Mitigation	Unmitigated Risk			Mitigated risk		
		Impact	Likelihood	Score	Impact	Likelihood	Score
Expansion in charity activities and centres leads to funding gaps.	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal to raise sufficient funds to support initial establishment and first 3 years operation. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations. Trustees approved additional fundraising resources in March 2024 to help secure requisite funds.	5	4	20	3	4	12
Unable to recruit and retain key clinical staff	The Charity significantly revised its clinical pay levels at beginning of 2023 and continues to monitor pay levels against comparators. The charity has recently successfully recruited a new team in Newcastle and added to Therapist capacity in London and Liverpool.	5	3	15	3	3	9
Relatively small team leaves charity exposed to staff turnover and sustained absences.	Trustees maintain close contact with staff and regularly review conditions, compensation and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but open dialogue helps anticipate and plan for change.	4	3	12	3	2	6
Workload and pressure of roles result in staff underperformance, absence and high turnover	The Charity has a number of wellbeing policies in place and actively monitors staff well being. In addition, the charity has appointed a new SMT level Head of HR and Operations who will be starting on 7 th May to lead the further development of our people policies and support.	4	3	12	3	3	9
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients.	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres.	4	3	12	3	3	9
Significant damage to reputation of James' Place care model and operations arising from clinical incidents	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous evaluation and safeguarding policies, extensive training and close supervision and support are designed to ensure the ongoing integrity, and where appropriate, development of our services.	5	3	15	4	2	8

Financial controls and policies

Financial controls are effected through a combination of robust procedures and controls, systems and an internal finance team with strong financial expertise. This team was further strengthened in May 2023 with the recruitment of a Head of HR and Operations who will help maintain and develop effective monitoring and controls across the Charity. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting.

The description under the headings "Our year in numbers", "Highlights of the year", "Financial review" and "the future" meet the company law requirements for the trustees to present a strategic report.

Structure, governance and management

Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

Organisational structure and how the charity makes decisions

The Charity holds full Board meetings every 3 months to discuss risks, strategy and approve decisions to achieve the Charity's aims. The charity also has 3 sub committees which report to the Board: Governance and Finance, remuneration Committee and the Clinical Governance Committee.

Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

Pay policy for key management personnel

The Charity established a Remuneration Committee in October 2023 as a sub Committee of the Trustee Board. The Committee is responsible for ensuring the equity and fairness of staff remuneration and compatibility with comparable roles in the sector and elsewhere. Recommendations are made by the Committee to the Board after factoring in the Charity's ability to pay.

Statement of disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and

The Trustees, having made enquiries of fellow directors and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.

Statement of Trustees' responsibilities For the Year Ended 31 March 2024

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report, including the strategic report, was approved by the Board of Trustees



Nicholas Wentworth-Stanley

Trustee

03 July 2024

Independent Auditor's report to the members of James' Place Charity

Opinion

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material

Independent Auditor's report to the members of James' Place Charity (continued)

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent Auditor's report to the members of James' Place Charity (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

- (i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In

Independent Auditor's report to the members of James' Place Charity (continued)

common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken

Independent Auditor's report to the members of James' Place Charity (continued)

so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Louise Casey

Louise Casey (Senior Statutory Auditor)
For and on behalf of Mitchell Charlesworth (Audit) Limited
Accountants
Statutory Auditor

03 July 2024

3rd Floor
5 Temple Square Temple Street
Liverpool Merseyside
L2 5RH

**Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024**

		Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	4	1,616,895	938,191	2,555,086	2,778,582
Other Income	5	45,180		45,180	28,304
Investments	5	33,211		33,211	12,626
Total Income		1,695,286	938,191	2,633,477	2,819,512
Expenditure on:					
Raising funds	6	399,545	-	399,545	156,547
Charitable activities	7, 8 & 9	574,417	988,016	1,562,433	1,250,965
Total expenditure		973,962	988,016	1,961,978	1,407,512
Net gains/(losses) on investment	14	95,255	-	95,255	(44,742)
Net movement in funds		816,579	(49,825)	766,754	1,367,258
Transfer between funds		218,740	(218,740)	-	-
Reconciliation of funds					
Total funds brought forward		2,382,175	1,501,275	3,883,450	2,516,192
Total funds carried forward	17	3,417,494	1,232,710	4,650,204	3,883,450

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024**

Comparative information for the year ended 31 March 2023

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	4	781,963	1,996,619	2,778,582	1,146,802
Other Income	5	28,304	-	28,304	24,000
Investments	5	12,626	-	12,626	8,704
Total Income		822,893	1,996,619	2,819,512	1,179,506
Expenditure on:					
Raising funds	6	156,547	-	156,547	99,370
Charitable activities	7, 8 & 9	478,359	772,607	1,250,965	880,576
Total expenditure		634,906	772,607	1,407,512	979,946
Net gains/(losses) on investments	14	(44,742)	-	(44,742)	7,775
Net movement in funds		143,245	1,224,013	1,367,258	207,335
Transfer between funds		183,664	(183,664)	-	-
Reconciliation of funds					
Total funds brought forward		2,055,266	460,926	2,516,192	2,308,857
Net movement in funds		143,245	1,224,013	1,367,258	207,335
Total funds carried forward	17	2,382,175	1,501,275	3,883,450	2,516,192

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024**

Statement of Financial Position as at 31 March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	13	774,326	666,999
Investments	14	<u>2,573,637</u>	<u>1,195,171</u>
		3,347,963	1,862,170
Current assets			
Debtors	15	201,971	1,020,046
Cash at bank and in hand		<u>1,232,546</u>	<u>1,174,792</u>
		1,434,517	2,194,838
Creditors: amounts falling due within one year	16	<u>(132,276)</u>	<u>(173,558)</u>
Net current assets		1,302,241	2,021,280
Total net assets		<u>4,650,204</u>	<u>3,883,450</u>
Charity funds:			
Restricted funds	17	<u>1,232,710</u>	<u>1,501,275</u>
Unrestricted funds			
Designated funds	17	2,043,862	1,625,437
General Funds	17	1,373,632	<u>756,738</u>
Total unrestricted funds		3,417,494	2,382,175
Total funds	17	<u>4,650,204</u>	<u>3,883,450</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 July 2024 and signed on their behalf by:



Clare Milford Haven

**Statement of Financial Activities (incorporating income and expenditure account)
For the Year Ended 31 March 2024**

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities	19	1,526,494	627,304
Net cash used in other activities			
Purchase of tangible fixed assets		(218,740)	(183,664)
Addition to Investment Portfolio		(1,250,000)	
		(1,468,740)	(183,664)
Change in cash and cash equivalents during the year	21	57,754	443,640
Cash and cash equivalents held at bank at the beginning of the year		1,174,792	731,152
Cash and cash equivalents held at bank at the end of the year	20	1,232,546	1,174,792

Note: In addition to cash and cash equivalents held at the bank, £1,283,211 (£0, 2023) is held in a liquidity portfolio account and a further £25,068 (£92,455 2023) cash and cash equivalents is held within our managed investment portfolio.

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 39 to 49 form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 March 2024

1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

2.2 Going concern

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised in the period to which it relates.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support

Notes to the Financial Statements for the Year Ended 31 March 2024

1. Accounting policies (continued)

costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the Financial Statements for the Year Ended 31 March 2024

2. Accounting policies (continued)

2.10 Creditors

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

2.11 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

Notes to the Financial Statements for the Year Ended 31 March 2024

James Place Charity
(A Company Limited by Guarantee)
Notes to the Financial Statements
For the Year Ended 31st March 2024

4. Income from donations and legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Donations				
Oil Brokerage	36,000	-	36,000	1,000,000
David Riddell CIO	-	-	-	500,000
Forward Trust/Lola Bute Eternity	-	-	-	175,991
The Nick Kilhams Foundation	-	120,000	120,000	60,000
Lomas Estate	-	-	-	50,000
The Fishmongers Company 's Charitable Trust	-	50,000	50,000	50,000
Department of Health & Social Care	-	146,526	146,526	-
Coco Joelle Foundation	-	40,000	40,000	40,000
The Syncona Foundation	90,000	-	90,000	90,000
The Henry Oldfield Trust	50,000	-	50,000	-
Estate of Anne Husted Reiner	160,807	-	160,807	-
Lowther Castle and Gardens	63,724	-	63,724	-
Belinda Hill	-	70,000	70,000	-
The Remebering James Gala Event	457,324	-	457,324	-
CHK Foundation	-	50,000	50,000	-
The Julia and Hans Rausing Trust	-	50,000	50,000	-
The Carlie Tufnell Charitable Trust	55,000	-	55,000	-
Anonymous Donation	100,000	-	100,000	-
The Golden Bottle Trust	50,000	-	50,000	-
Max Windle Memorial Trust	-	71,305	71,305	-
				-
Other appeals and donations	554,040	340,360	894,400	812,591
	1,616,895	938,191	2,555,086	2,778,582

5. Investment Income & Other Income

	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
Investment Income			
Dividend & Interest Income on investment portfolio	33,211	33,211	12,626
Other Income			
Bank Interest	21,180	21,180	4,304
Services	24,000	24,000	24,000
	45,180	45,180	28,304

Notes to the Financial Statements for the Year Ended 31 March 2024

6. Expenditure on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023* £
Costs of raising voluntary income	193,419	-	193,419	22,701
Wages and salaries	206,126	-	206,126	133,846
Total	399,545	-	399,545	156,547

* 2023 all unrestricted

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Service delivery	574,417	988,016	1,562,433	1,250,965
Total 2023	488,358	762,607	1,250,965	

8. Analysis of expenditure by activity

	Activities Undertaken Directly 2024 £	Support Costs 2024 £	Total Funds 2024 £
Service setup and delivery	1,446,695	115,738	1,562,433
Total 2023	1,139,215	111,750	1,250,965

Notes to the Financial Statements for the Year Ended 31 March 2024

8. Analysis of expenditure by activities (continued)

Analysis of direct costs	Activities 2024	Total Funds 2024	Total Funds 2023
	£	£	£
Staff costs	1,017,876	1,017,876	737,073
Depreciation	111,413	111,413	91,251
Rent & Rates	75,187	75,187	64,922
Insurance	13,923	13,923	8,611
Staff training	4,646	4,646	8,027
Staff recruitment	18,607	18,607	8,088
Computer, software and maintenance costs	47,783	47,783	43,260
IT Development	9,066	9,066	12,000
Travel	32,672	32,672	16,236
Repairs and maintenance	21,855	21,855	17,976
Marketing	1,459	1,459	17,619
Office Expenses	60,236	60,236	40,804
Subscriptions	45	45	68
Consultancy	1,000	1,000	-
Academic evaluation	30,000	30,000	63,920
Professional fees	927	927	3,155
Other direct	-	-	6,205
	1,446,695	1,446,695	1,139,215

9. Analysis of support costs

	Activities 2024	Total Funds 2024	Total Funds 2023
	£	£	£
Staff costs	48,708	48,708	32,775
Depreciation	-	-	-
Rent & Insurance	2,592	2,592	1,736
Staff training	1,751	1,751	6,480
Staff recruitment	2,088	2,088	11,445
Computer, software and maintenance costs	10,885	10,885	6,082
IT Development	-	-	10,000
Travel	3,250	3,250	3,019
Repairs and maintenance	-	-	-
Marketing	5,211	5,211	21,491
Office Expenses	6,418	6,418	1,569
Subscriptions	1,647	1,647	782
Consultancy	19,238	19,238	-
Accountancy & Audit	6,878	6,878	9,737
Legal fees	7,074	7,074	1,894
Other direct	-	-	4,740
	115,740	115,740	111,750

Notes to the Financial Statements for the Year Ended 31 March 2024

10. Auditors remuneration

	2024 £	2023 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	6,000	6,378

11. Staff costs

	2023 £	2023 £
Wages and salaries	1,076,137	763,088
Social security costs	102,461	73,324
Employer contribution to defined contribution pension scheme	73,033	53,524
	<u>1,251,631</u>	<u>889,936</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	29	24

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was

	2023 No.	2023 No.
In the band £60,001 to £70,000	2	2
In the band £70,001 to £80,000	1	1
In the band £80,001 to £90,000	-	-
In the band £90,001 to £100,000	1	1

The total employee benefits (including employer pension contributions) of the key management personnel of the Charity were £324,183 (2023 £311,801)

12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022: £NIL).

During the year ended 31st March 2024, a total of £1,076 was reimbursed to Trustees (2023:£964) in relation to general expenses incurred on the Charity's behalf.

Notes to the Financial Statements for the Year Ended 31 March 2024

13. Tangible fixed assets

	Leasehold Property £	Fixtures & Fittings £	IT Equipment £	Total £
Cost or Valuation				
At 1 April 2022	766,902	159,797	9,084	935,783
Additions	171,762	46,978	-	218,740
Transfers	-	-	-	-
At 31 March 2023	938,664	206,775	9,084	1,154,523
Depreciation				
At 1 April 2022	166,186	93,514	9,084	268,784
Charge for the year	84,580	26,833	-	111,413
At 31 March 2023	250,766	120,347	9,084	380,197
Net book value				
At 31 March 2023	687,898	86,428	-	774,326
At 31 March 2023	600,716	66,283	-	666,999

14. Listed investments

	2024 £	2023 £
Market Value as at 1st April	1,102,716	1,117,776
Additions	13,032	17,056
Disposals	-	-
Realised Gains	33,211	12,626
Unrealised Gains /(Losses)	95,255	(44,742)
Market value at 31 March 2024	1,244,214	1,102,716
Listed Investments in the UK	1,265,358	1,102,716
Cash	1,308,279	92,455
Market value at 31 March 2022	2,573,637	1,195,171
Material Investments		
Fixed Interest	320,587	259,190
UK Equities	158,138	135,278
North American Equities	367,314	263,246
European Equities	91,783	90,738
Asia Pacific and Emerging Markets	41,448	51,504
Global Equities	53,862	39,354
Alternative Investments	166,181	191,252
Commodities	66,045	72,154
Cash and Cash Alternatives	1,308,279	92,455
	2,573,637	1,195,171

The historical cost of the investment held amounted to £2,450,000 (2023: £1,200,000).

Notes to the Financial Statements for the Year Ended 31 March 2024

15. Debtors

	2023 £	2023 £
Due within one year		
Other debtors	176,526	-
Prepayments and accrued income	25,445	1,020,046
	<u>201,971</u>	<u>1,020,046</u>

Other debtors includes £146,527 due from DHSC which was received on 16th May, 2024

16. Creditors falling due within one year

	2024 £	2023 £
Trade creditors	37,271	41,396
Other taxation and social security	34,092	22,632
Other creditors	4,319	12,281
Accruals	56,594	97,249
	<u>132,276</u>	<u>173,558</u>

Notes to the Financial Statements for the Year Ended 31 March 2024

17. Statement of Funds

Statement of Funds Current Year

	Balance at 1 April 2023	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2024
	£	£	£	£	£	£
Restricted Funds						
Liverpool Centre	-	107,984	107,984	-	-	-
London Centre	-	392,571	392,571	-	-	-
Newcastle Centre	1,497,032	46,331	304,961	-	(218,740)	1,019,662
Birmingham Centre	-	125,000	-	-	-	125,000
Centre 5	-	20,000	-	-	-	20,000
16 to 18 Scoping & Evaluation	4,243	-	4,243	-	-	-
16 to 18 Project	-	15,000	15,000	-	-	-
Young Persons	-	71,305	3,257	-	-	68,048
Therapists	-	120,000	120,000	-	-	-
Outreach Project	-	40,000	40,000	-	-	-
	1,501,275	938,191	988,016	-	(218,740)	1,232,710
Unrestricted Funds						
Designated Funds						
Fixed Assets Reserve	666,999	-	-	-	107,327	774,326
London Centre	458,438	-	-	-	(392,571)	65,867
Newcastle	500,000	-	-	-	(46,331)	453,669
Birmingham	-	-	-	-	750,000	750,000
General Funds						
General Funds	756,738	1,790,541	973,962	-	(199,685)	1,373,632
Total Unrestricted Funds	2,382,175	1,790,541	973,962	-	218,740	3,417,494
Total Funds	3,883,450	2,728,732	1,961,978	-	-	4,650,204

In 2023/24 we designated £750,000 towards the cost of the planned 4th Centre for Birmingham. The total cost of the new centre and the first 3 years operating costs is expected to amount to approximately £2.2 million.

Statement of Funds Prior Year

	Balance at 1 April 2022	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2023
	£	£	£	£	£	£
Restricted Funds						
Liverpool Centre	17,273	92,668	109,941	-	-	-
Liverpool Outreach Project	-	10,000	10,000	-	-	-
Liverpool Time to Shine	7,474	7,260	14,734	-	-	-
London Centre	402,657	361,691	580,684	-	(183,664)	-
Marketing & Growth Plan Developpr	-	10,000	10,000	-	-	-
London Student Outreach	21,108	0	21,108	-	-	-
National Training (Windell Grant)	12,415	0	12,415	-	-	-
16 to 18 Scoping & Evaluation	-	5,000	757	-	-	4,243
Newcastle Centre	-	1,500,000	2,968	-	-	1,497,032
	460,927	1,986,619	762,607	-	(183,664)	1,501,275
Unrestricted Funds						
Designated Funds						
Fixed Assets Reserve	574,586	-	-	-	92,413	666,999
London Centre	820,129	-	-	-	(361,691)	458,438
Newcastle	500,000	-	-	-	-	500,000
General Funds						
General Funds	160,550	788,151	644,905	-	452,942	756,738
Total Unrestricted Funds	2,055,265	788,151	644,905	-	183,664	2,382,175
Total Funds	2,516,192	2,774,770	1,407,512	-	-	3,883,450

Notes to the Financial Statements for the Year Ended 31 March 2024

	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total funds 2024 £
18. Analysis of net assets between funds			
Analysis of net assets between funds - current year			
Tangible fixed assets	-	774,326	774,326
Investments	-	2,573,637	2,573,637
Current assets	1,232,710	201,807	1,434,517
Creditors due within 1 year	-	(132,276)	(132,276)
	<u>1,232,710</u>	<u>3,417,494</u>	<u>4,650,204</u>
	Restricted Funds 2023 As Restated £	Unrestricted Funds 2023 As Restated £	Total funds 2023 As Restated £
Analysis of net assets between funds - prior year			
Tangible fixed assets	-	666,999	666,999
Investments	-	1,195,171	1,195,171
Current assets	1,501,275	693,563	2,194,838
Creditors due within 1 year	-	(173,558)	(173,558)
	<u>1,501,275</u>	<u>2,382,175</u>	<u>3,883,450</u>

Notes to the Financial Statements for the Year Ended 31 March 2024

19. Reconciliation of net movement in funds to net cashflow from operating activities

	2024 £	2023 £
Net income for year (as per Statement of Financial Activities)	766,754	1,367,258
Depreciation charges	111,413	91,251
Gains on investments	(95,255)	44,742
Dividends, interests and rents from investments	(33,211)	(12,626)
(Increase)/Decrease in Debtors	818,075	(962,298)
Increase/(Decrease) in Creditors	(41,282)	98,977
Net Cash provided by operating activities	1,526,494	627,304

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>1,232,546</u>	<u>1,174,792</u>

21. Analysis of change in net debt

	At 1 April 2023 £	Cashflows £	At 31 March 2024 £
Cash at bank and in hand	<u>1,174,792</u>	<u>57,754</u>	<u>1,232,546</u>

22. Pension commitments

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity and amounted to £73,033 (£53,524 2023). Contributions of £500 (£8,660 2023) were payable at the reporting date.

23. Operating Lease Commitments

At 31 March 2024 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	90,500	50,500
Later than 1 year and not later than 5 years	<u>215,750</u>	<u>127,806</u>
	<u>306,250</u>	<u>178,306</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre and in October 2023 the Charity signed a 15 year lease to house the Newcastle Centre.

24. Related party transactions

There were no related party transactions in the current or prior year