

**Registered number: 06423497**  
**Charity number: 1121891**

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2021**

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Reference and Administrative Details**  
**For the Year Ended 31 March 2021**

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<b>Trustees</b>	Clare Milford Haven Nicholas Wentworth-Stanley Harry Wentworth-Stanley Dr Victor Chua Prof. Tamar J Thompson OBE Peter Flynn (appointed 12 November 2020)
<b>Company registered number</b>	06423497
<b>Charity registered number</b>	1121891
<b>Registered office</b>	Dor Knap House Middle Hill Nr Broadway Worcester Worcestershire WR12 7LA
<b>Chief Executive Officer</b>	Ellen O'Donoghue
<b>Independent auditor</b>	Mitchell Charlesworth 5 Temple Square Temple Street Liverpool Merseyside L2 5RH
<b>Bankers</b>	C Hoare & Co 37 Fleet Street London EC4P 4DQ
<b>Solicitors</b>	Withers LLP 16 Old Bailey London EC4M 7EG
<b>Investment Manager</b>	James Hambro & Partners LLP 45 Pall Mall St St James's London SW1Y 5JG

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**Statement From Our Chair**  
**For the Year Ended 31 March 2021**

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The period covered by this annual report, April 2020 to March 2021, has been like no other, and has brought into sharp focus the need for the work we do. We opened our first James' Place in Liverpool in 2018, and since then over 800 men in suicidal crisis have been referred to our service, with our trained, professional therapists having delivered over 2,000 sessions to men whose lives are in danger. We are so pleased to have been able to do this.

Our work is specific, targeted and at the apex of suicide prevention. We see men who may have active plans to end their lives, or who have recently attempted suicide. We work best in partnership, with a range of other organisations who see people across the spectrum of distress. We know that our work saves lives, is urgent, and is best delivered in person by our wonderful team, who have all been trained in our intervention.

When the first lockdown hit in March 2020, just before the period of this report, we moved quickly to deliver our service online. This worked. We were able to see men who needed us remotely, and our forthcoming evaluation will show that we did this successfully. However, we saw differences in the ways that men engaged with our service, and the kinds of men who came to us who were prepared to receive the intervention online. We were also acutely aware of the pressure this put on our team, who were delivering a highly sensitive intervention with men in crisis from their own homes.

For that reason, in July 2020 James' Place was designated as an essential service, and we committed to offering that service in person as long as it was safe to do so. In July 2020 we moved the service back into our Liverpool home in Catharine Street, and since then have offered the service face-to-face to those who need it, with the capacity to deliver online to those who can't come into the building.

James' Place was created in memory of 21 year old James Wentworth-Stanley, the much loved son of our Chair, Clare Milford Haven and Trustee, Nick Wentworth-Stanley. In December 2006, James sought urgent help following a minor operation that had left him full of anxiety and rapidly escalating depression. Sadly he didn't find the help he needed and took his life ten days later. Since then, his family has made it their mission to create a service to save lives, helping men like James when they need it most. This year has posed unprecedented challenges to the delivery of a service like ours, and I want to thank each and every one of our team who have worked with such dedication and passion for our work throughout the year.

We know that it has not been easy, and that we have all been stretched across personal and work commitments, and I wanted to record the thanks of all the Trustees to our team. Jane Boland, our clinical lead, continues to head up James' Place Liverpool, supported by Katya Clifford and Joely Fielding. We thank all the therapists who have worked throughout the pandemic in Liverpool, including Claire LaRoc, Clare Chambers and Ziva Bobek, and recognise particularly Gill Simpson, who retired this year.

We were delighted to open our service in London this year too, albeit in a temporary building while we secure and refurbish our permanent home. Dan Bracken joined us as Head of James' Place London, with Rosie Barrett taking on the role of our Centre Manager. Cassius Campbell, Zorana Halpin and Rob Kent have come on board as therapists in the London centre, and we are delighted to be building a team of such calibre.

The support of organisations and individuals has made our work possible, and we could not be more grateful for it. We recognise particularly The October Club, whose astonishing gift of £679,000 has made the London centre a reality, and all the World Run team, who ran from Liverpool to London as soon as restrictions allowed, raising £150,000 in doing so. We continue to benefit from the generous support of a number of organisations, including the Syncona and Rank Foundations, and thank them too for their support.

The Trustees and I are confident that James' Place is delivering a vital, proven service, and we are very pleased to be ending the year in a strong financial position from which to continue our work. We have funds to continue our work in Liverpool for another year and to open our London centre, and are about to embark on an ambitious programme of fundraising for our next three centres.



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**Statement From Our Chair (continued)**  
**For the Year Ended 31 March 2021**

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We deliver our work to men whose crisis is motivated by predominantly psychosocial factors, such as relationship problems, debt, loneliness and financial issues. The pandemic has made this work ever more vital. With that in mind, we have accelerated our plans to open new James' Places, starting in London, and now working towards our next three centres across the UK. We are excited by the opportunities this presents to help more men to find hope for the future.



Clare Milford Haven  
Chair of Trustees and Founder of James' Place

Date: 16 December 2021

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**James' Place Charity**  
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**Trustees' Report**  
**For the Year Ended 31 March 2021**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP 2nd Edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## **1. Our work**

### **1.1 About James' Place**

**Our mission is to stop men dying by suicide.**

James' Place was setup in memory of James Wentworth-Stanley, a healthy 21-year-old man who was studying at Newcastle University. James had no history of mental illness and died by suicide after a short suicidal crisis.

James sought help, but did not find the support he needed. James' family suffered an insurmountable loss and have since worked tirelessly to create and offer a service which sees men in an immediate suicidal crisis, just like James.

Our first centre opened in Liverpool in 2018, and so far received almost 800 referrals. We offer a unique therapeutic intervention which is designed to treat men in suicidal crisis. It takes them through a structured programme with a trained, professional therapist, exploring how they have reached crisis, how they can get through it, and how to ensure it doesn't happen again.

Our innovative James' Place Model (Boland, Milford Haven 2018) is evidence informed, and incorporates a person-centred approach, rapid access to care and our beautiful environment. All aspects of the model are evaluated by our academic partners at Liverpool John Moores University.

Our Year 1 Evaluation demonstrated that our service delivers safe and effective care. Our Year 2 evaluation will further demonstrate this, and shows the effectiveness of our intervention, even when delivered during a global pandemic.

James' Place opened an on-line London service in July 2020 as we continued to adapt to the ever-changing demands and challenges faced during the COVID-19 pandemic. The service was delivered in person in London for the first time in April 2021. A permanent James' Place will be located on Bunhill Row, near Old Street, Moorgate and the City and near the Old Street area of London will open in 2022.

### **1.2. Our model**

The James' Place model consists of five components: environment, suicide prevention therapists, partnerships/referral pathways, rapid access to the service and the 'Lay your cards on the Table' intervention (see Figure 1).

During the pandemic, all components remained the same except for the environment; this had to be changed and adapted from face-to-face therapy to online delivery due to government restrictions for a period of three months at the start of the first lockdown. Our evaluators have reviewed the service provided at this time and recommend that James' Place use a similar model if the need arises again.

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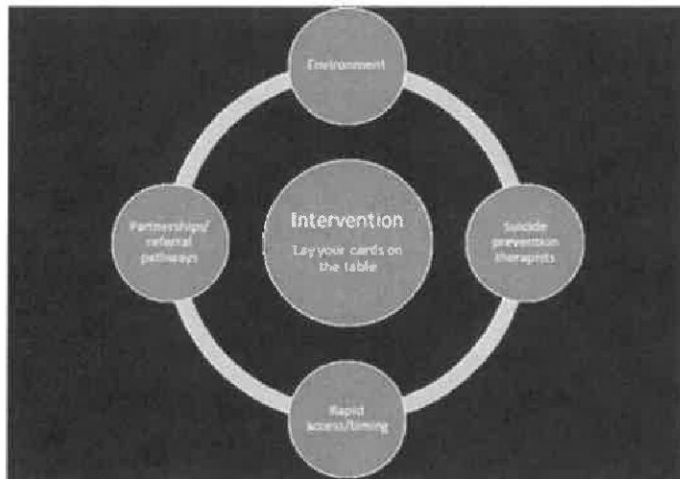
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

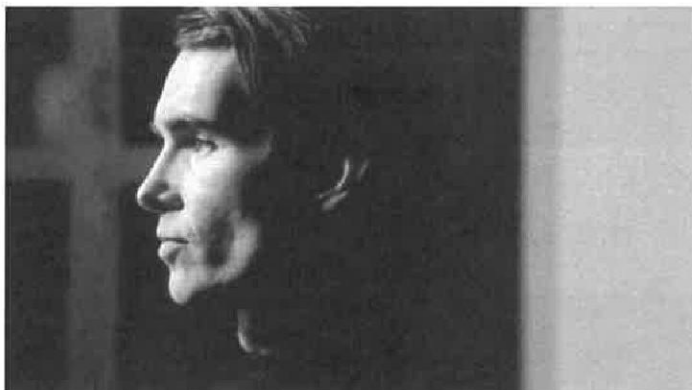
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**Figure 1: The James' Place model (Boland Milford Haven, 2018)**



### **1.3. Case studies**

#### **Dan's Story**



Dan came to James' Place after experiencing suicidal thoughts following the loss of his parents and years of unaddressed depression. Dan was referred to James' Place and admits that he was initially unsure of whether to take the help on offer.

**"I had a real stigma about the word suicide. I associated it solely with the act and therefore could not open myself up to the possibility of getting the help I needed. It was only when I saw the environment and intervention James' Place provided, I knew it was a place I could find that help."**

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**Trustees' Report (continued)  
For the Year Ended 31 March 2021**

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**Derek's Story**



Derek came to James' Place after attempting to take his own life following a breakdown. Derek benefited from the James' Place intervention, and with the support of his family, he is now enjoying life again with a valuable family support network by his side.

**"As soon as that door opened and I walked through it, the sense of relief was overwhelming."**

**John's Story**



John referred a friend to James' Place after getting to know the centre through working in the city. John felt his friend could benefit from James' Place intervention and that he would be able to access the necessary help. John maintains that had his friend not reached out and sought help, he may not have felt like he had any options left.

**"The way he's changed since coming here has been a realisation that you don't need to accept that in yourself. I'm proud of him to admit he needed."**

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **2. Our objectives**

James' Place exists to save the lives of men in suicidal crisis. Our work is centred around supporting men aged 18+ who are experiencing suicidal crisis and helping them to find hope for the future.

The charity has five key objectives, which focus on both saving lives directly, and on increasing knowledge and understanding about what drives a suicidal crisis and how we can prevent it. Our objectives are:

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide
- To contribute expertise and leadership to national debates on policy and take innovative approaches to suicide prevention
- To build the evidence base in effective suicide prevention, and support research into what makes an individual suicidal
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide
- To work cooperatively with other suicide charities, working in partnership with agencies and experts.

## **3. Key Achievements in 2020-21**

### **3.1. Establishing our Liverpool service**

James' Place continued to divert men in the city away from suicidal crisis in this period, saving the lives of men in suicidal crisis.

This impact is measured using the established Core Outcome model, which tracks men's progress throughout the intervention. This is recorded by how they answer certain questions around how they're feeling, using the CORE 10 model.

Our year one evaluation showed a significant impact on men's Core scores during their time at James' Place, with an average drop of 45 points, from severe/moderate distress to mild symptoms. The evaluation also reported qualitative data following interviews with men who had used James' Place, showing that the intervention had increased their feelings of hope and reduced suicidal thoughts.

### **3.2. Adapting the service during COVID-19**

The organisational response in adapting to the COVID-19 pandemic was a huge achievement. It is testament to the staff team who worked with dedication to keep the service open to treat men in crisis throughout the pandemic.

James' Place was able to adapt to the change in social restrictions and government guidelines to ensure the service moved swiftly to online delivery – assisting in technological assistance for men who required it. Recognising its work as an essential service, we reopened our in-person intervention in August 2020.

Although we remain a relatively small operation of people, the service was able to constantly adapt and ensure the safety of men remained paramount.

James' Place was able to adapt quickly to the changes in circumstances and although we are not a technology heavy organisation were able to use the IT systems in place to deliver our intervention remotely. We maintained our service throughout the pandemic and returned to offer a face to face service to those who needed it as early as August 2020.

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**Trustees' Report (continued)  
For the Year Ended 31 March 2021**

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### **3.3. The opening of our London centre**

In July 2020, our London centre opened officially as the second James' Place, providing an online service to men in crisis before taking up temporary residence in Clerkenwell. The number of men working with James' Place London has grown steadily over this period, with our partner and referral contact network ever-increasing.

### **3.4. Working with men in suicidal crisis**

Despite the interruption and alteration to service delivery, we continued helping men in need and the number of men helped in Liverpool during the period of 2020/21 has once again increased. During the period of this annual report, 219 men attended a welcome assessment at the Liverpool centre.

### **3.5. Building on the evidence base**

Our first-year academic evaluation (published October 2020), carried out by Liverpool John Moores University, collected data from 265 men who visited James' Place between August 2018 and July 2019.

The report displayed evidence-based improvements in the CORE scores of men undertaking our intervention at the point of a suicidal crisis. Overall, CORE scores relating to general wellbeing showed a 46.6 reduction in CORE risk on completion of intervention from an average initial mean score of 85.5.

We have since published our second independent evaluation in November 2021 which showed further notable improvement in figures relating to service user wellbeing. You can access this information in full on our website.

Over the time period covered by this annual report (April 2020 to March 2021), 60 men who used our service completed a feedback questionnaire provided by James' Place to capture how users summarised their experience with us.

60 said they were happy with the practical and emotional support offered, 60 said they were happy with the quality of therapy received and 56 said "yes" to feeling better after contact with James Place. with four answering "partly".

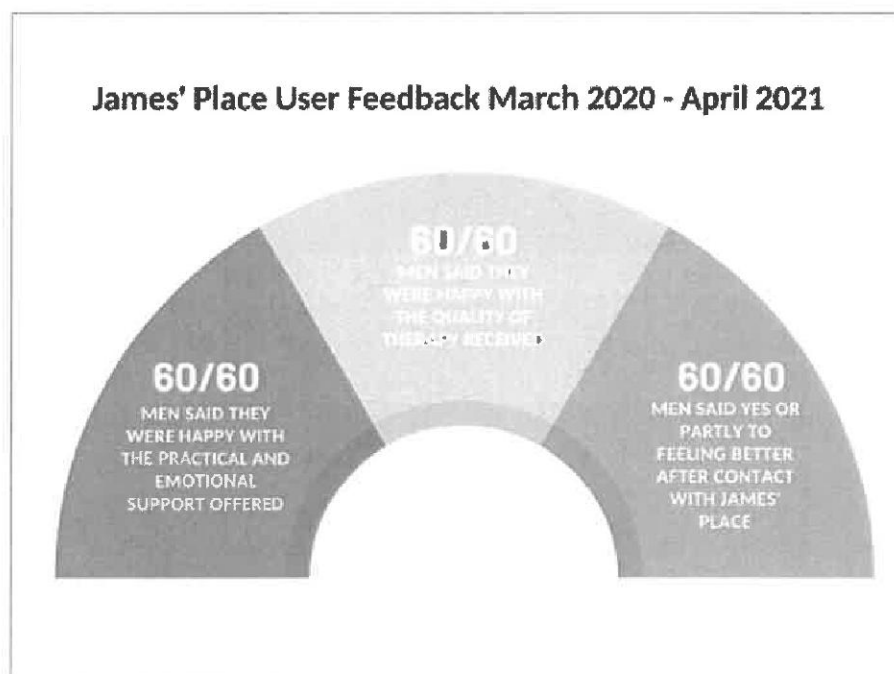
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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#### **4. Fundraising**

At James' Place we rely entirely on charitable donations to run our services and continue our essential work. Last year, thanks to the generosity and commitment of our supporters, we raised a total of £1,295,343. It has been an incredible year where we raised funds locally for our centre in Liverpool, launched our London centre appeal, and started to deliver life-saving therapy to men in London earlier than originally planned in response to the impact of the COVID-19 pandemic on men's mental health.

At James' Place, we are constantly humbled by the stories we hear and the support shown to us. This has never been more obvious than during the *COVID-19 pandemic where we found ourselves quickly adapting our service and supporting more men than ever*. Our supporters are crucial in helping us to continue to deliver and grow our life-saving suicide prevention intervention to men and we are incredibly grateful to everyone who reached out and supported this year.

Thank you to the James' Place Development Board members who have supported our fundraising individually and collectively, by introducing us to others and supporting our fundraising strategy.

##### **Liverpool**

We are building our local community fundraising in Merseyside to fund our Liverpool Centre and create a model of sustainability for the future. We are grateful to the local community who have shown amazing support since opening in 2018.

Thank you to **Merseyrail** and **Adient Liverpool** who chose James' Place as their Charity of the Year. The gifts and support from you over the last year have made a very real difference to saving the lives of men in suicidal crisis.

Thank you to Liverpool and Mersey CCG for their interest in and support of our work.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **London**

2020 saw the launch of an appeal to raise funds to open our new centre in London, which has enabled us to work with new partners and funders. In addition, this support has helped us set up an on-line service in London to respond to immediate need and support men from July 2020.

The generosity of **The October Club** has been invaluable in helping us find a home for James' Place London. We have very much enjoyed partnering with them and their network and are grateful for their support in 2020.

## **Thank you**

We are very grateful to those foundations and trusts who have provided vital funds this year, allowing us to be agile in such a challenging period and helping us to continue to deliver our lifesaving intervention, including:

- The Community Foundation for Lancashire and Merseyside
- The Medicash Foundation
- The Peter Moore Foundation
- The Rank Foundation
- The Rathbone Brothers Foundation
- The Syncona Foundation

To those who walked, ran, swam, skydived and cycled to raise funds for James' Place and help more men in suicidal crisis find hope for the future, thank you so much. We wouldn't be here without your support.

- Henry, Andrew, Conor and Chris who took part in The World Run
- Lola Bute who held the Eternity Gala
- Lennan Aspinall for running 90km in one month
- Ed Peel for cycling from Milan to Venue
- Chris Doherty & friends who walked from Windermere to Bootle FC

Thank you all.

## **5. Our Team**

### **Trustees**

Clare Milford Haven  
Nick Wentworth-Stanley  
Harry Wentworth-Stanley  
Dr Victor Chua  
Prof. Tamar J Thompson OBE  
Peter Flynn MVO

### **Leadership Team**

Ellen O'Donoghue	Chief Executive Officer
Jane Boland	Clinical Lead and Head of James' Place Liverpool
Amy Swart	Head of Development
Dan Bracken	Head of James' Place London
Ian Chivers	Head of Finance



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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **6. Looking ahead to 2022 and beyond**

The work we do at James' Place is timely and essential. Its independent evaluation makes clear that we are taking men at a point of severe crisis and helping them to find hope, and to go on to live their lives. This drives us to make sure that as many men as possible who need our service can access it.

In our 2019-24 business plan, we outlined a vision of having five James' Place centres open within five years. This vision remains, and Trustees are committed to ensuring that we reach as many men as we can, whilst maintaining the sustainability of our existing centres. To achieve this vision we will need to raise £10 million over the coming four years –both to set up the three new centres and to sustain and strengthen our existing activities. This is a significant challenge, and we will shortly be launching a major new appeal to reach it.

Liverpool will always be our first James' Place, and the team there is expertly headed by Jane Boland, who also developed our bespoke intervention. We were pleased to be able to move quickly to open our second London centre, led by Dan Bracken, which has been operating online and in a temporary space in Clerkenwell, while we secure and refurbish our permanent London centre.

We are delighted that the new James' Place London will be located on Bunhill Row, near Old Street, Moorgate and the City. At full capacity we will be able to see nearly 500 men a year in London, and we are already delivering our life-saving service to men across North and East London.

Our work does not stop here, and we are now focusing on identifying and setting up our next three centres, with some very valuable pro bono support. Our aim will be to site these three new James' Places to reach as many people as possible, whilst also ensuring good geographical coverage. Our ultimate ambition is that no man who needs us should be more than two hours from a James' Place, and we are confident that with continued and expanded strong support from our donors to help us achieve our £10 million fundraising need that we will make this a reality.

The charity was set up in memory of James Wentworth-Stanley, and his story is one that motivates us all. We are also constantly driven by the stories of the men we have been able to help, who have come to James' Place and found hope for the future, now in London as well as Liverpool. It is an obvious but true point to make that their experience drives our service, and I am hugely grateful to all the men who have come to us, and grateful too to all those who have shared their stories to encourage other men to come forward.

We work best in partnership, and our teams in Liverpool and London are in constant contact with our referral partners, and others working across the sector to offer help to people when they need it most. We have been boosted by the brilliant response to our arrival in London, and particularly in Islington, where we have been made warmly welcome.

I can never thank enough our brilliant team, who, as Clare has already said, work tirelessly to achieve our mission. It is an honour to work with them and to do the work we do. We look forward in the coming years to expand this to reach a point where we can say there is help for any man in suicidal crisis.

**Ellen O'Donoghue**  
**CEO**

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **7. Financial Review**

Total income for the year increased by £676,061 to £1,297,518 and the net increase in funds was £555,517, (2020: £46,679). Over 99% of 2020/21 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year generating £1,295,343:

• The October Club*	£691,450
• The Syncona Foundation	£100,000
• Lola and Serena Bute Eternity Events	£92,000
• Other appeals and events & grants	£411,893
 Total	 £1,295,343

\*Includes £100,000 anonymous donation

The Charity had unrestricted funds of £2.31m (2020: £1.75m) at year-end, of which £1.79m was designated to support the set up and initial operation of the London Centre.

### **7.1. Going concern**

The Trustees approved a five year business plan in 2020 which set out plans to open four new centres over the period. This plan remains in place and reflects the ongoing setup of the James' Place London Centre and the plans for three further centres. The Charity held freely available and distributable reserves of £2.31m (2020: £1.75m) at the year end and considers that although a significant portion of these reserves are designated for the set-up and initial three year operation of the London Centre, that there remains sufficient funds and flexibility in growth plans to ensure that existing and future operational plans remain viable and that the charity will be able to continue to deliver its charitable objectives for the foreseeable future. The Trustees have also considered the impact of the COVID-19 pandemic on the financial and operational plans and do not consider that the pandemic will have a major financial or operational impact. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

### **7.2. Investment policy**

In October 2021 the Charity invested £800,000 of its reserves in an investment portfolio managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and a small return within the restrictions of prudent risk management.

### **7.3. Reserves policy**

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation against the difficulties of operating the organisation. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements. In recognition of the Charity's ongoing work to open an office in London and its remaining commitment to the initial operating period for the Liverpool office, the Trustees assigned £2.2 million to designated funds in the financial year 2019/20. During 2020/21 the funds designated for the Liverpool Centre operations were fully utilised (£350k), and the commencement of the London Centre utilised £58k of the £1.85m London Centre designated reserves. The Trustees consider that the remaining £1.79m for the London Centre set-up and initial operations remains appropriate.

During the course of 2021/22 the charity plans to identify the location for the third James' Place Centre, and potentially more, and will designate funds as appropriate to reflect these plans.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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#### **7.4. Principal risks and uncertainties**

Key risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key risks are:

<b>Risk</b>	<b>Mitigation</b>
Expansion in charity activities and centres leads to funding gaps	The Charity has a comprehensive business and financial plan which provides sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity and where appropriate development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients	Trustees and the Executive team closely review progress, learning from experience and flex the implementation of plans as required to optimise the opening of new centres
Relatively small team leaves charity exposed to staff turnover and sustained absences	Trustees maintain close contact with staff and regularly review working conditions and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

#### **7.5. Financial controls and policies**

Financial controls are effected through a combination of staff with financial expertise and the outsourcing of accounting the 3<sup>rd</sup> party professionals. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting.

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **8. Structure, governance and management**

### **8.1. Constitution**

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

### **8.2. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **8.3. Policies adopted for the induction and training of Trustees**

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### **8.4. Pay policy for key management personnel**

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness.

#### *Statement of disclosure to our auditors*

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### *Auditor*

In accordance with the Companies Act 2006, a resolution will be proposed to appoint Mitchell Charlesworth as auditor to the charitable company for the ensuing year.

Approved by order of the members of the board of Trustees on 16 December 2021 and signed on their behalf by:



**Nicholas Wentworth-Stanley**  
Trustee

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**James' Place Charity**  
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**Statement of Trustees' responsibilities**  
**For the Year Ended 31 March 2021**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity**

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**Opinion**

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.



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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Philip Griffiths** (Senior Statutory Auditor)

For and on behalf of Mitchell Charlesworth LLP, Statutory Auditor  
Liverpool  
United Kingdom

Chartered accountants  
Statutory auditor

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

20 December 2021

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	4	1,295,343	1,295,343	621,457
Investments	5	2,175	2,175	-
<b>Total income</b>		<b>1,297,518</b>	<b>1,297,518</b>	<b>621,457</b>
<b>Expenditure on:</b>				
Raising funds	6	82,116	82,116	21,433
Charitable activities	8	668,518	668,518	553,345
<b>Total expenditure</b>		<b>750,634</b>	<b>750,634</b>	<b>574,778</b>
Net gains on investments	15	8,633	8,633	-
<b>Net movement in funds</b>		<b>555,517</b>	<b>555,517</b>	<b>46,679</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,753,340	1,753,340	1,706,661
Net movement in funds		555,517	555,517	46,679
<b>Total funds carried forward</b>	17	<b>2,308,857</b>	<b>2,308,857</b>	<b>1,753,340</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**  
**Registered number: 06423497**

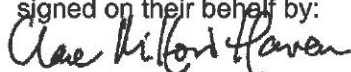
**Statement of Financial Position**  
**As at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	261,956	325,195
Investments		810,808	-
		<u>1,072,764</u>	<u>325,195</u>
<b>Current assets</b>			
Debtors	15	15,010	10,961
Cash at bank and in hand		1,266,789	1,439,804
		<u>1,281,799</u>	<u>1,450,765</u>
Creditors: amounts falling due within one year	16	(45,706)	(22,620)
<b>Net current assets</b>		<u>1,236,093</u>	<u>1,428,145</u>
<b>Total net assets</b>		<u><u>2,308,857</u></u>	<u><u>1,753,340</u></u>
<b>Charity funds</b>			
Unrestricted funds			
Designated funds	17	1,792,500	2,200,000
General funds	17	516,357	(446,660)
Total unrestricted funds	17	<u>2,308,857</u>	<u>1,753,340</u>
<b>Total funds</b>		<u><u>2,308,857</u></u>	<u><u>1,753,340</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 December 2021 and signed on their behalf by:



**Clare Milford Haven**

The notes on pages 23 to 39 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
**For the Year Ended 31 March 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	19	<b>611,027</b>	75,274
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		2,175	-
Proceeds from the sale of tangible fixed assets		19,697	-
Purchase of tangible fixed assets		(3,739)	(3,179)
Proceeds from sale of investments		35,716	-
Purchase of investments		(787,065)	-
Movement in cash held in investments		(47,356)	-
Realised losses on investments		(3,470)	-
<b>Net cash used in investing activities</b>		<b>(784,042)</b>	<b>(3,179)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(173,015)</b>	<b>72,095</b>
Cash and cash equivalents at the beginning of the year		1,439,804	1,367,709
<b>Cash and cash equivalents at the end of the year</b>	20	<b>1,266,789</b>	1,439,804

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 23 to 39 form part of these financial statements

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**1. General information**

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

**2.2 Going concern**

After making appropriate enquiries and reviewing the remaining 4 years of the charity's 5 year future plan in detail, with the consideration of the Coronavirus pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

*Donations and legacies*

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

*Grants receivable*

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

*Investment income*

Investment income is recognised in the period to which it relates.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	-	10%
Fixtures and fittings	-	15%
Computer equipment	-	33%

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.8 Debtors**

Other debtors are recognised at the settlement amount after any trade discount offered.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.10 Creditors**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Pensions**

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.



**James' Place Charity**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**4. Income from donations and legacies**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Donations</b>			
The October Club	691,450	<b>691,450</b>	-
The Syncona Foundation	100,000	<b>100,000</b>	100,000
Donor wishes to remain anonymous	100,000	<b>100,000</b>	-
Lola and Serena Bute Eternity events	92,000	<b>92,000</b>	-
Other appeals and donations	311,893	<b>311,893</b>	521,457
	<u>1,295,343</u>	<u><b>1,295,343</b></u>	<u>621,457</u>

All income in the prior year was unrestricted.

**5. Investment income**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Dividend income on investment portfolio	2,175	<b>2,175</b>	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total 2020</b>	<u>-</u>	<u>-</u>	<u>-</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**6. Expenditure on raising funds**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Cost of raising voluntary income	82,116	<b>82,116</b>	5,183
Wages and salaries	-	-	16,250
<b>Total 2021</b>	<b>82,116</b>	<b>82,116</b>	<b>21,433</b>

All expenditure in the prior year was unrestricted.

**7. Analysis of grants paid to institutions**

	<b>2021 £</b>	<b>2020 £</b>
Worcestershire Community Foundation	-	5,000
Time To Talk	-	1,000
Support After Suicide Partnership (SASP)	-	30,000
Other grants to institutions	-	308
	<b>-</b>	<b>36,308</b>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Service delivery	668,518	<b>668,518</b>	553,345
<b>Total 2020</b>	553,345	553,345	

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Service set up and delivery	566,759	101,759	<b>668,518</b>

	<b>Activities undertaken directly 2020 £</b>	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Service set up and delivery	442,391	36,308	74,646	553,345

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	360,572	<b>360,572</b>	198,465
Depreciation	40,081	<b>40,081</b>	49,983
Rent	20,090	<b>20,090</b>	29,380
Insurance	4,195	<b>4,195</b>	4,634
Staff training	6,002	<b>6,002</b>	730
Staff recruitment	4,135	<b>4,135</b>	20
Computer, software and maintenance costs	24,624	<b>24,624</b>	26,884
Travel	1,002	<b>1,002</b>	19,627
Repairs and maintenance	8,760	<b>8,760</b>	6,078
Marketing	-	-	1,179
Office expenses	13,255	<b>13,255</b>	45,034
Subscriptions	6,626	<b>6,626</b>	1,805
Telephone and internet	1,379	<b>1,379</b>	359
Consultancy	68,970	<b>68,970</b>	33,127
Academic evaluation	-	-	18,383
Other direct	7,068	<b>7,068</b>	6,703
	<b>566,759</b>	<b>566,759</b>	442,391

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	63,323	<b>63,323</b>	33,658
Computer, software and maintenance costs	5,590	<b>5,590</b>	4,559
Travel	228	<b>228</b>	2,506
Marketing	3,030	<b>3,030</b>	200
Consultancy	2,125	<b>2,125</b>	381
Finance and admin	465	<b>465</b>	1,620
Other support	291	<b>291</b>	2,466
Governance costs	26,707	<b>26,707</b>	29,256
	<u>101,759</u>	<u><b>101,759</b></u>	<u>74,646</u>

During the year the second James' Place centre was opened.

Governance costs include independent examination fees, legal and professional fees, and travel and subsistence costs.

**10. Auditor's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u><b>4,500</b></u>	<u><b>-</b></u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**11. Staff costs**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Wages and salaries	<b>377,451</b>	225,682
Social security costs	<b>36,756</b>	17,036
Contribution to defined contribution pension schemes	<b>9,688</b>	5,655
	<u><b>423,895</b></u>	<u>248,373</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b> <b>No.</b>	<b>2020</b> <b>No.</b>
Employees	<u><b>13</b></u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2021</b> <b>No.</b>	<b>2020</b> <b>No.</b>
In the band £60,001 - £70,000	<b>1</b>	1
In the band £70,001 - £80,000	<u><b>1</b></u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £140,801 (2020 - £65,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no expenses were reimbursed or paid directly to any Trustees (2020 - £2,514 to 3 Trustees) in relation to general expenses incurred on the Charity's behalf.

**James' Place Charity**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**13. Tangible fixed assets**

	Leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2020	257,681	149,838	5,345	412,864
Additions	-	-	3,739	3,739
Disposals	-	(26,897)	-	(26,897)
At 31 March 2021	<u>257,681</u>	<u>122,941</u>	<u>9,084</u>	<u>389,706</u>
<b>Depreciation</b>				
At 1 April 2020	45,478	39,816	2,375	87,669
Charge for the year	25,769	19,409	2,103	47,281
On disposals	-	(7,200)	-	(7,200)
At 31 March 2021	<u>71,247</u>	<u>52,025</u>	<u>4,478</u>	<u>127,750</u>
<b>Net book value</b>				
At 31 March 2021	<u>186,434</u>	<u>70,916</u>	<u>4,606</u>	<u>261,956</u>
At 31 March 2020	<u>212,203</u>	<u>110,022</u>	<u>2,970</u>	<u>325,195</u>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**14. Listed investments**

	2021 £
Market value at 1 April 2020	-
Additions	787,065
Disposals	(31,895)
Interest paid on purchase of Bonds	(351)
Realised losses	(3,470)
Unrealised gains	12,103
<b>Market value at 31 March 2021</b>	<b>763,452</b>
Listed investments in the UK	763,452
Cash	47,356
<b>Market value at 31 March 2021</b>	<b>810,808</b>
<b>Material investments</b>	
Fixed interest	166,244
North American Equities	154,292
UK Equities	91,877
European Equities	40,264
Japanese Equities	24,441
Asia Pacific	73,963
Global Equities	62,165
Alternate Investments	113,150
Commodities	37,056
Cash	47,356
	<b>810,808</b>

The historical cost of the investments held amounted to £800,000 (2020 - £Nil).



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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**15. Debtors**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Due within one year</b>		
Other debtors	<b>3,894</b>	9,527
Prepayments and accrued income	<b>11,116</b>	1,434
	<u><b>15,010</b></u>	<u>10,961</u>

Other debtors of £9,084 (2020 - £14,739) are shown net of a bad debt provision of £4,478 (2020 - £5,847).

**16. Creditors: Amounts falling due within one year**

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
Trade creditors	<b>13,657</b>	6,682
Other taxation and social security	<b>12,404</b>	5,937
Other creditors	<b>4,025</b>	2,265
Accruals	<b>15,620</b>	7,736
	<u><b>45,706</b></u>	<u>22,620</u>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Liverpool	350,000	-	(350,000)	-	-
London	1,850,000	-	(57,500)	-	1,792,500
	<u>2,200,000</u>	<u>-</u>	<u>(407,500)</u>	<u>-</u>	<u>1,792,500</u>
<b>General funds</b>					
General Funds - all funds	<u>(446,660)</u>	<u>1,297,518</u>	<u>(343,134)</u>	<u>8,633</u>	<u>516,357</u>
<b>Total Unrestricted funds</b>	<u>1,753,340</u>	<u>1,297,518</u>	<u>(750,634)</u>	<u>8,633</u>	<u>2,308,857</u>

In the 2019/20 financial year the Trustees designated a total of £2,200,000 funds for the set up and first 3 year operating costs for the London office and the remaining expenditure of the Liverpool centres first 3 years' operations.

During 2020/21 £57,500 of the London designated funds were used on the initial set-up and operation and all of the £350,000 funds designated for the Liverpool Centre. The closing balance of general funds will be used to support ongoing Liverpool Centre operations and build towards a fund for our third centre as set out in the charity's strategy.

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
Liverpool	-	-	-	350,000	350,000
London	-	-	-	1,850,000	1,850,000
<b>General funds</b>	<u>1,706,661</u>	<u>621,457</u>	<u>(574,778)</u>	<u>(2,200,000)</u>	<u>(446,660)</u>

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**Notes to the Financial Statements**  
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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	261,956	261,956
Fixed asset investments	810,808	810,808
Current assets	1,281,804	1,281,804
Creditors due within one year	(45,711)	(45,711)
<b>Total</b>	<b>2,308,857</b>	<b>2,308,857</b>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	325,195	325,195
Current assets	1,450,760	1,450,760
Creditors due within one year	(22,615)	(22,615)
<b>Total</b>	<b>1,753,340</b>	<b>1,753,340</b>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2021 £	2020 £
Net income for the year (as per Statement of Financial Activities)	<b>555,517</b>	46,679
<b>Adjustments for:</b>		
Depreciation charges	47,281	49,983
Gains on investments	(8,633)	-
Dividends, interests and rents from investments	(2,175)	-
Increase in debtors	(4,049)	(7,665)
Increase/(decrease) in creditors	23,086	(13,723)
<b>Net cash provided by operating activities</b>	<b>611,027</b>	75,274

**20. Analysis of cash and cash equivalents**

	2021 £	2020 £
Cash in hand	<b>1,266,789</b>	1,439,804

**21. Analysis of changes in net debt**

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	1,439,804	(173,015)	1,266,789
	<b>1,439,804</b>	<b>(173,015)</b>	<b>1,266,789</b>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**22. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £9,688 (2020 - £5,655). Contributions of £2,161 (2020 - £1,596) were payable to the fund at the reporting date.

**23. Operating lease commitments**

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>12,000</b>	12,000
Later than 1 year and not later than 5 years	<b>10,000</b>	24,000
	<hr/> <b>22,000</b> <hr/>	<hr/> 36,000 <hr/>

**24. Related party transactions**

There were no related party transactions in the current or prior year.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained therapists.

To find out more please visit [www.jamesplace.org.uk](http://www.jamesplace.org.uk)