

# James' Place Charity

England & Wales - Charity number 1121891

## Details

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**Other names** THE JAMES WENTWORTH-STANLEY MEMORIAL FUND

**Status** Registered

**Legal form** Charitable company

**Company number** 06423497

**Registered** 2007-12-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** <https://www.jamesplace.org.uk/>

## Activities

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**Objects:** 3.1 THE ADVANCEMENT OF HEALTH AND THE SAVING OF LIVES INCLUDING, BUT NOT LIMITED TO, RELIEVING SICKNESS, DISEASE AND HUMAN SUFFERING AND ENDEAVOURING TO ENSURE THAT THOSE WITH ANY FORM OF DEPRESSION OBTAIN TREATMENT AND SUPPORT, TO HELP PREVENT SUICIDE AMONGST YOUNG PERSONS IN PARTICULAR; AND3.2 THE ADVANCEMENT OF EDUCATION INTO THE CAUSES OF DEPRESSION, SUICIDE AND RELATED MATTERS WITH A VIEW TO:(A) CREATING GREATER AWARENESS OF THE CAUSES OF SUICIDE AND THE PREVALENCE OF SUICIDE AMONGST YOUNG PERSONS IN PARTICULAR, TO ENSURE THAT WARNING SIGNS OF SUICIDE ARE ACTED UPON;(B) ENCOURAGING RESEARCH INTO THE CAUSES AND PREVENTION OF SUICIDE AMONGST YOUNG PERSONS IN PARTICULAR, AND THE DISSEMINATION OF THE RESULTS OF SUCH RESEARCH; AND(C) HELPING TO LESSEN THE STIGMA ASSOCIATED WITH DEPRESSION TO ENABLE THOSE WITH DEPRESSION TO OBTAIN TREATMENT AND APPROPRIATE SUPPORT; AND3.3) TO FURTHER SUCH CHARITABLE PURPOSES AND TO BENEFIT SUCH CHARITABLE INSTITUTIONS AS THE TRUSTEES THINK FIT.

**Activities:** James' Place works to save the lives of men in suicidal crisis. The charity offers free, life-saving treatment to suicidal men.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,547,809	£2,560,710	£5,684,806	41
2024-03-31	£2,633,477	£1,961,978	£4,650,204	29
2023-03-31	£2,819,512	£1,407,512	£3,883,450	24
2022-03-31	£1,179,506	£979,946	£2,516,192	19
2021-03-31	£1,297,518	£750,634	£2,308,857	13

## Trustees

Name	Role	Appointed
Annalisa Jenkins		2026-03-17
Christopher Dzikiti		2025-12-10
Dr Nicholas Irwin Broughton		2025-06-18
HARRY WENTWORTH-STANLEY		2017-11-15
Joana Maria Moura Libano Monteiro		2025-06-18
MARCHIONESS OF MILFORD HAVEN		2007-11-09
Marcus Davies		2025-12-10
NICHOLAS PHILIP WENTWORTH-STANLEY		2007-11-09
Peter Anthony Flynn		2020-11-12
Richard Andrew Swallow		2023-08-01
Rory Ciaran O'Connor		2022-11-01



**James' Place Charity**

England & Wales - Charity number 1121891

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# Accounts

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# STOPPING MEN DYING BY SUICIDE

James' Place Charity (A Company Limited by Guarantee)  
Trustees Report and Financial Statements For the Year Ended 31 March 2025  
Company Number 06423497, Registered Charity Number 1121891



**P** James' Place  
PREVENTING SUICIDE. PROVIDING HOPE.

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## WHAT WE DO

**James' Place works to save the lives of men in suicidal crisis.**

We are a charity offering free, life-saving therapy to suicidal men at our centres in Liverpool, London and Newcastle.

We stop men dying by suicide. Our professional therapists get quickly to the heart of a man's suicidal crisis and help him solve it.

We help men in suicidal crisis find hope for the future.



## WHAT MAKES US DIFFERENT



**Treatment** – Our treatment works. Men experience a clinically and statistically significant positive change following treatment and reduced levels of psychological distress.

**Time** – We see men quickly with no waiting list.

**People** – All our therapists are trained and experienced professionals. Men have the same therapist throughout their treatment.

**Place** - We deliver treatment in our safe, friendly, non-clinical centres in Liverpool, London and Newcastle.

**Partners** – We work alongside the NHS and other local support services, taking on clinical responsibility for the men we treat.

## OUR AIMS

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide.
- To contribute knowledge and take innovative approaches to suicide prevention.
- To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours.
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide.
- To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

## OUR VALUES

**Focus   Respect   Bravery   Professionalism   Compassion   Collaboration**  
**Hope**

## PUBLIC BENEFIT

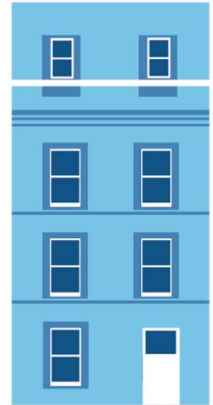
The trustees have paid due regard to the guidance issued by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant.

## OUR YEAR IN NUMBERS

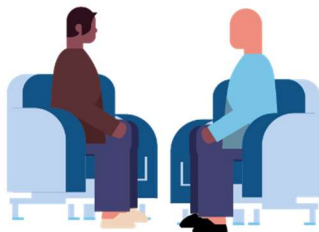
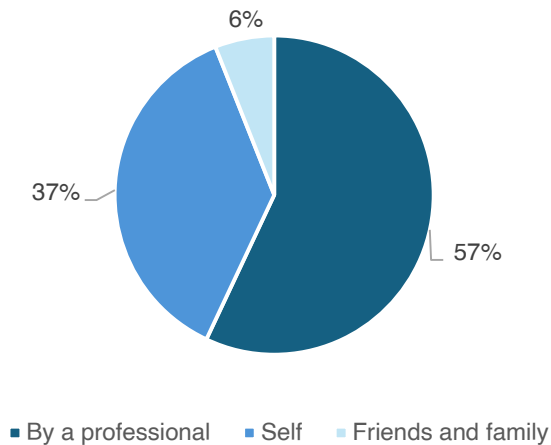


We helped **1,352** men in suicidal crisis this year through **6,365** free therapy sessions.

Of the men we helped, 479 were supported at our Liverpool centre, 398 at our London centre and 475 at our centre in Newcastle.



### How men were referred to us



The top three distress factors at referral were:

**Relationship Breakdown 20%**  
**Family Problems 19%**  
**Work 18%**

**96%** of men we saw, who completed our feedback form, were happy with the practical and emotional support they were offered, and the quality of therapy they received.

## A MESSAGE FROM OUR CHAIR

2024 marked the sixth year since we opened our first centre in Liverpool. Six years of offering free, life-saving therapy to men in suicidal crisis, and thousands of men now helped. I am so proud that we now have three centres, soon to be four, and a team of 21 therapists providing up to 262 sessions of therapy every week to men who need it.



A fantastic moment this year was welcoming His Royal Highness The Prince of Wales to officially open our new centre in Newcastle, where he was able to meet men we have helped, staff, donors and those who have supported us coming to the North East. It was a very moving day for me personally, as James was a student at Newcastle University, and I am so pleased that we can now support men in crisis in the North East

One of the most rewarding things about my role as Chair, and something I really look forward to, is meeting the men we have helped and their families. It's incredibly moving when they tell me that James' Place has saved their life, and often we all shed a tear. To see stories of men we have helped highlighted in The Times and The Sunday Times Christmas Appeal this year was also a real pinch me moment. One moment that stands out to me this year was meeting Geoff and his mum Lil in Newcastle; Geoff has completely turned his life around since coming to James' Place and it was so gratifying to see him happy and thriving.

I was delighted this year to attend the Royal Society of Public Health Awards, where we won not one but two awards, a testament to how hard our team have worked to turn which was an initial idea - a vision for a service that could help suicidal men - into a reality.

Everything we do at James' Place is a real team effort and I want to recognise the hard work of all our staff; our fantastic Chief Executive Ellen O'Donoghue, our dedicated Clinical Lead Jane Boland, wonderful Heads of Centre, Centre Managers, Suicide Prevention Therapists and Clinical Administrators; our Fundraising and Communications team led by Amy Swart who all work hard to deliver the funds needed to drive us forward and raise awareness about what we do; our Expansion Manager who leads on finding new locations for our centres; and our Finance and Operations team led by Ian Chivers who underpin the entire team. We are also supported by a committed Board of Trustees, our volunteer Appeal Board, volunteer mentors and of course all our amazing donors and fundraisers. I have attended some brilliant fundraising events this year from ladies' lunches to festive drinks, and I want to thank everyone who has played a part in making this our most successful year to date. I would also like to thank our outgoing Trustee Steve Aspinall for his valuable input during his time with us.

I am looking forward to another successful year ahead, more men helped, our fourth centre opening in Birmingham, and James' Place going from strength to strength as we continue on our mission to stop men dying by suicide.

**Clare Milford Haven, Chair, James' Place**

## OUR CHIEF EXECUTIVE'S REPORT

At James' Place, we are committed to one fundamental mission: ensuring that no man faces a suicidal crisis alone. Across the North East, North West and London, our brilliant teams are working tirelessly to help as many men as we can.



Suicide remains one of the leading causes of death for men in the UK, and the need for timely, specialist and accessible support has never been greater. Too many men are still slipping through the cracks, often unable to access the help they desperately need. At James' Place, we provide that critical lifeline, reaching men who are not getting support elsewhere and helping them through their darkest moments. We have helped an additional 553 men in crisis in 24/25 compared to the previous year thanks in part to the establishment of our new centre in Newcastle and expanding our teams and outreach in Liverpool and London. We are doing everything we can to expand as quickly and sustainably as possible and at the time of writing we are close to signing a lease on our fourth centre in Birmingham. Fundamentally there is an urgent need for well-resourced, specialist help for everyone in a suicidal crisis, and that need is not going to go away without a concerted effort at national level.

This year, as part of our advocacy work, we were pleased to attend the inaugural Men's Health Summit chaired by Secretary of State Wes Streeting, host policy advisers at our London centre, and make the case for suicide prevention in the NHS 10-Year Plan. These opportunities have allowed us to share our expertise, and advocate for a national approach to suicide prevention, one that recognises the stark regional inequalities in suicide rates, particularly in the North East and North West, where rates are very high.

We are also finding new ways to innovate and extend our reach. One of the most exciting developments this year has been the continuation of The Max Windle Project, delivered in partnership with Alder Hey Children's Hospital and supported by The Max Windle Memorial Trust. This pilot has enabled us to support 16- and 17-year-old boys, expanding our remit and providing early intervention in a space where support is critically lacking.

In the year ahead, we will focus on ensuring our service is accessible to all men. We are constantly asking ourselves: how can we do more, and how can we do it better? Behind every strategic decision, every new centre, and every outreach effort is one clear objective: to save lives. We are deeply conscious of the trust our supporters place in us, and we are committed to ensuring that every pound donated is used with the greatest care and impact.

It is also important to reflect on how far we have come. Last summer, we reviewed progress against our five-year business plan and were proud to have delivered on every commitment; from launching a successful fundraising appeal to opening new centres in London and Newcastle. Our goals remain clear: to expand our service to reach more men, and to raise the funds needed to support both our existing operations and the incredible team that makes our work possible.

There have been many personal highlights for me this year, often working in close partnership with colleagues across the sector; speaking at the first If U Care Share conference in the North East, taking part in the second Suicide & Co Summit alongside our trustee Professor Rory O'Connor, and being selected as one of The Times and The Sunday Times Charities of the Year. I was able to take part in the newspaper's first ever phone-in day and it was extraordinary to see so many high-profile journalists give up their time to man the phones, after being inspired by the stories they had written themselves or read in the paper. Securing this was a fantastic achievement for our fundraising and communications team, who had a record

year this year, against a very challenging environment and an ambitious target. I was also particularly honoured that we received the Public Health Minister's Award at the Royal Society of Public Health Awards.

I would like to express my sincere thanks to our Chair, Clare, our Board of Trustees, our volunteer mentors, and particularly to every member of our staff. Your commitment to the men we serve is truly inspiring, and that shines through in the stream of positive feedback, stories, cards, letters and emails we receive from former clients. We send these to the whole staff team every Friday and it is always such a lift for us all to read, driving us forward to help more men.

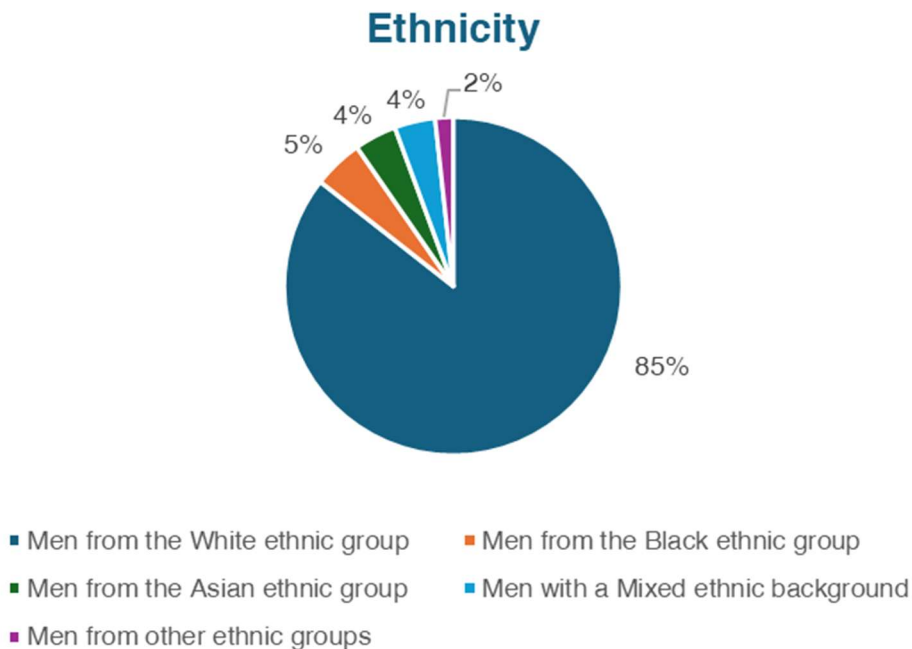
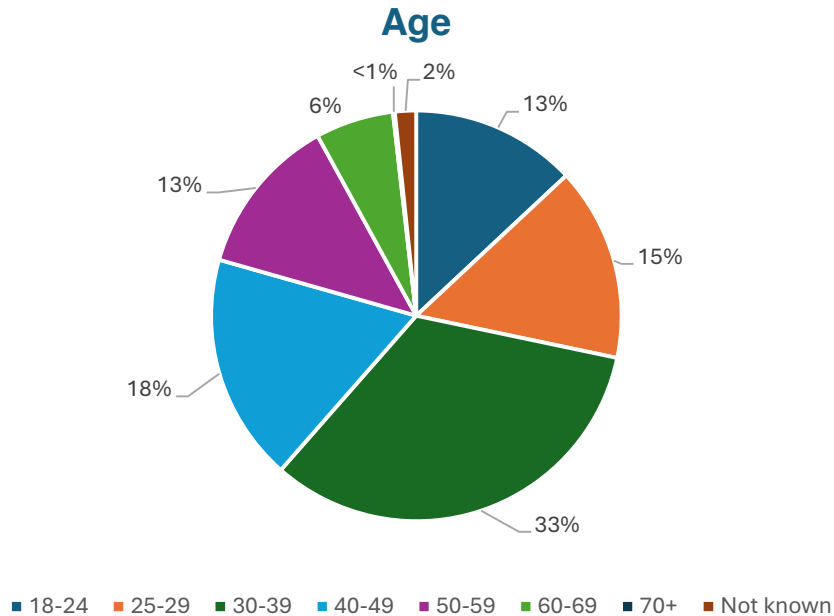
As we look to the future, we do so with purpose, urgency and hope. Together, we are changing, and saving, lives.



**Ellen O'Donoghue, Chief Executive, James' Place**

## ABOUT THE MEN WE'VE SUPPORTED THIS YEAR\*

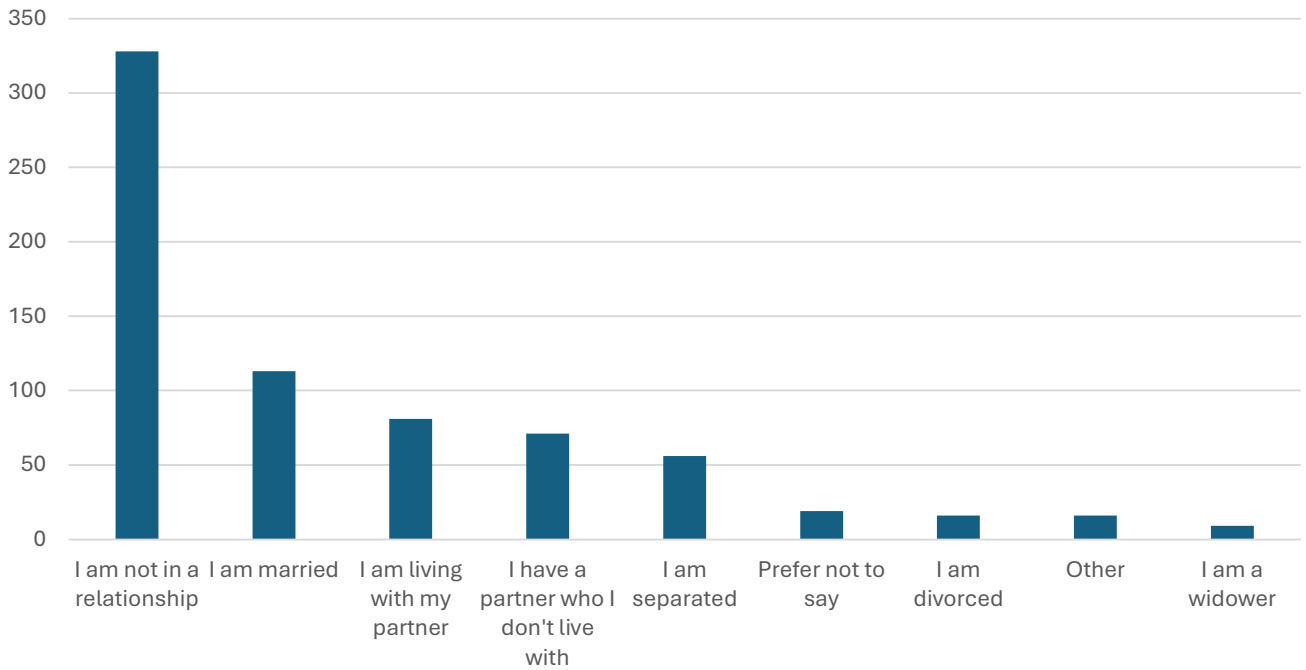
At James' Place we help a wide range of men in suicidal crisis aged 18+, from different backgrounds and demographics. We treat everyone as an individual, as everyone's crisis is different, but here is some information on who we have helped this year based on men who filled in our Diversity and Equality Monitoring Form.



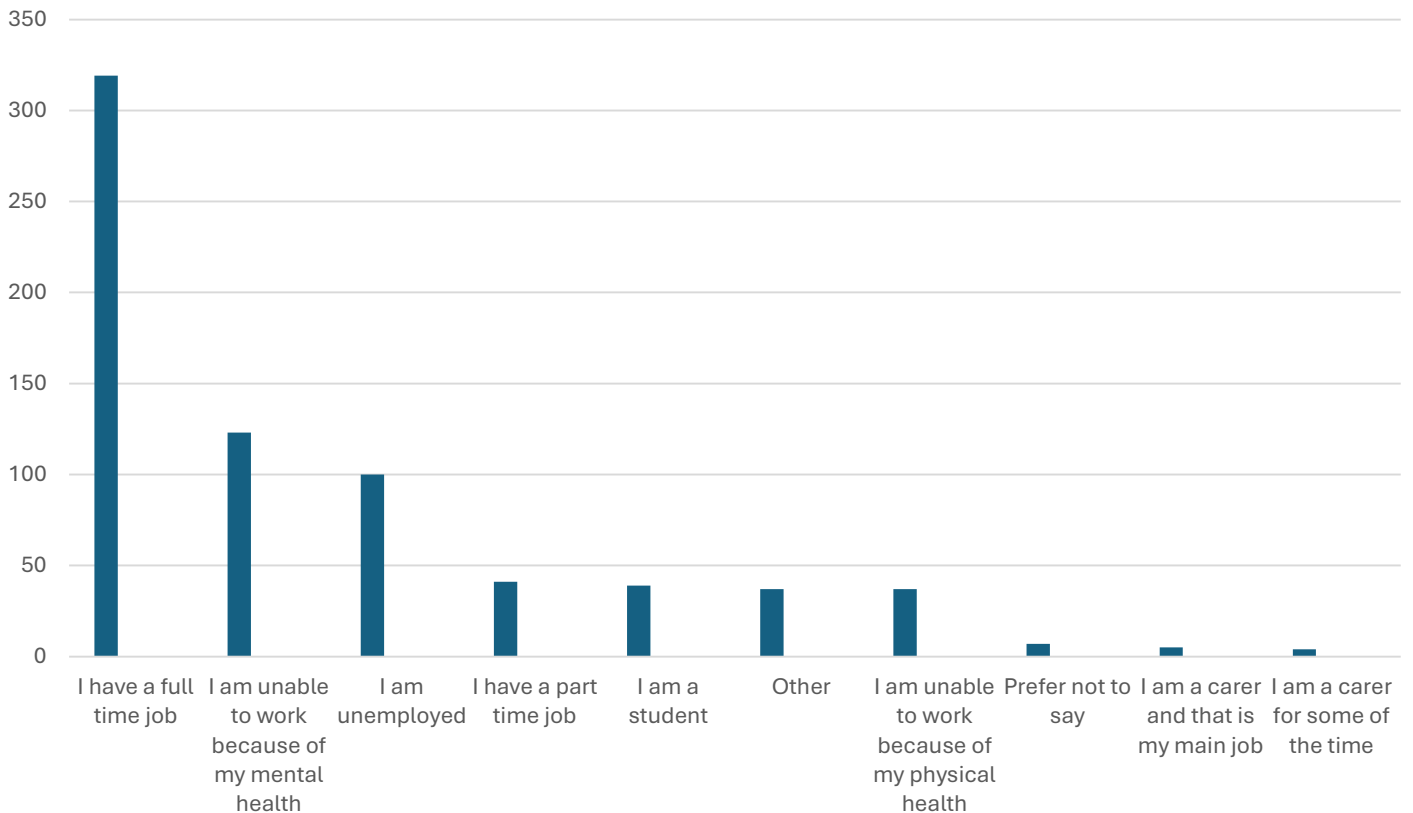
### Sexuality

Of the men we helped who filled in our monitoring form, 80% were heterosexual, 9% were gay, 6% were bisexual, and 5% said other or preferred not to answer

## Relationship status



## Employment status



**\*This data is based on men who completed our Diversity and Equality Monitoring Form, around 50% of all men who used our service**

## DAMIEN'S STORY



### **44 year old Damien received help from James' Place London**

“I experienced a suicidal crisis at the end of summer. It was a whole heap of things came on top of me, from memories of my difficult childhood, to the fact that I couldn't find a job after I was made redundant. It's been a hard few years, we lost five members of the family to Covid, I spent a lot of time on my own and in my own head. I was in a really bad place and was thinking of ways to end my life.

I've been suicidal before and ended up in the hospital but this time I went to my GP who sent me to James' Place. I thought it's got to be better than where I'm at, so I decided to go. From the minute I arrived I thought this is going to be the right place, everyone was really nice, I liked the fact it wasn't part of the system and wasn't reporting back to anyone. I felt safe.

My therapist helped me to understand that I tend to help others with their problems, but I don't really talk about my own. She helped me see that I set the bar really high for myself in raising my two boys because of my own childhood, I was determined to be a good dad to my kids as I was in and out of care, my mum and dad had a lot of problems, I lived on the street for a bit. I saw a lot of people around me take the wrong path and end up in jail or whatever and I didn't want to be that way. I put myself under a lot of pressure, but my kids are great and doing really well in life and at school so maybe I don't need to worry so much. She helped me to understand that I didn't just have to grin and bear what had happened to me. She really validated my feelings which helped me open up straight away with no fear of being judged. I felt really listened to. Talking about everything that's happened to me for the first time has helped me so much. Since leaving James' Place I don't feel so isolated, and I feel more in control. If I start to have bad thoughts or bad days, I know I can change my mood by getting up and doing something, and I know James' Place is there if I need help again. Thanks to them I am still here to raise my two beautiful, brilliant boys – I realise I am doing something right every time I look at them. I want to show them that it's better to talk about things rather than covering it up, as that's where my trouble started.”

## HIGHLIGHTS OF THE YEAR

### James' Place official opening in the North East

We were delighted that His Royal Highness, The Prince of Wales officially opened James' Place Newcastle in April 2024. The Prince was able to meet men who had had therapy at James' Place, speak to the staff team, and meet some of our key donors and supporters in the North East. The visit was covered extensively in the media with the BBC, Evening Standard, ITV, Press Association and Newcastle Evening Chronicle attending on the day, helping to raise awareness of our new service. The Newcastle centre celebrated its first anniversary in January 2025 and helped 425 men in suicidal crisis in its first year. Such is the demand for the service in the region that two new therapists have already been recruited to the staff team.



Photo credit: Kensington Palace



### More men helped than ever before through therapy, peer support and mentorship

We are proud that as we continue to grow, the number of men we help increases year on year. In 24/25 1,352 men in suicidal crisis received therapy across 6,365 sessions at our three centres, with 37% of those men referring themselves directly. We also held 21 sessions for supporters of those men. We are delighted to see our mentoring and peer support groups go from strength to strength, with all our centres now offering groups for men who have recently finished their therapy with us, and who benefit from having a space to share their experiences with others. Our mentor programme and peer support groups have supported 24 men this year. We would like to say a huge thank you to all our mentors. We would also like to thank Winston Scotland for setting up and running our peer support group in London. Winston has now stepped down, and has kindly been succeeded by one of our mentors Michael Butler.

### Helping younger men in crisis

In the past year we have helped ten young men aged 16 and 17 in Liverpool under the care of Alder Hey Children's Hospital Child and Adolescent Mental Health Services (CAMHS), thanks to a special pilot project funded by The Max Windle Memorial Trust. The project was due to finish in February 2025 but has been extended for a further 6 months until August 2025. The pilot will be fully evaluated, but initial feedback has shown that the James' Place model can work in treating younger men in suicidal crisis.



*“Our first meeting with our therapist at James’ Place changed our ability to cope with our young man and the guidance from moment one, was to be honest outstanding. Our therapist was direct and honest, and my son who struggles to engage with strangers, did engage. James’ Place was different. The crisis he was in took a physical and mental toll on him. However, if you looked at him now the scars from self-harm have gone. He has gained weight and most importantly his smile is back and the guffawing bellowing laughter that emanates from him while doing some of the simplest things is a joy to hear. I will be forever grateful.”*

**Quote from parent of 17 year old helped through The Max Windle Project at James’ Place**



### **Strengthening our support, clinical team and processes**

This year we spearheaded our new Clinical Quality Action Plan to ensure the efficacy and safety of our systems, processes and standards, with a focus on seven key areas: Client and Stakeholder Engagement and involvement, Clinical Audit and Standards, Clinical Effectiveness, Research and Development,

Education and Training, Information Management, Risk Management, and Staff Experience. We know that the therapy we offer men is effective and safe, and this new structure will help us to prove that, allowing for better governance and auditing of our work.

We have invested in more therapists and our clinical team now numbers 21, with 262 therapy sessions available each week across our three centres to men in crisis. We have allocated new senior therapists who are responsible for the managing of our daily referrals from men and professionals, and certain therapists also take on specific projects aimed at reaching certain groups of men, such as those from the LGBTQIA+ community, supporting neurodiverse men, or building partnerships within the NHS to ensure a steady flow of referrals. Our team has also received training in ADHD and neurodiversity from The ADHD Foundation to support our neurodiverse clients, as well as improved safeguarding and cultural competency training.

We have this year updated our Lay Your Cards On The Table resource, the set of cards our therapists use that enables men to articulate what they are feeling and doing. This is the fourth iteration of the cards in six years of use. Following consultation with men who have used the service, and using data from research about which cards are used most in therapy sessions, we have added in a variety of volitional factors such as impulsivity and fearlessness to help us better assess the level of risk a man is presenting with, as well as issues that might be contributing to his suicidal crisis such as racism and homophobia.

## Progress made on a new James' Place centre in Birmingham

This year we have made significant progress towards opening our fourth James' Place centre in Birmingham. We have developed relationships with a range of stakeholders across Birmingham and the West Midlands including the NHS Mental Health Trust, Primary Care networks, talking therapies, Public Health, universities and a large number of charitable organisations. To increase awareness of our plans to open a centre in Birmingham, we held an engagement event sponsored by PwC Birmingham at the beginning of July 2024, bringing together new and existing contacts from across the West Midlands. The event was well attended with just under 50 guests from across the NHS, local government and charity sector as well as some prospective funders. We have also built an established presence at local suicide prevention advisory groups and mental health network meetings to keep up to date with local priorities and share updates on the development of James' Place Birmingham.

We have conducted extensive research into the most suitable and accessible areas of Birmingham to locate the new James' Place centre. To establish this, we consulted with groups of local men as well as a number of practitioners to understand the different areas of the city and public transport systems. We have viewed over 20 buildings to develop our knowledge of the types of property available and associated rental costs. From this research, we have identified the Calthorpe Estate and the Jewellery Quarter as two suitable areas to locate the centre and we are exploring potential buildings in these locations.

In January 2025, we reached our fundraising goal to allow us to progress our plans to open a new centre in Birmingham and sign a lease on a building. We aim to secure and refurbish a suitable building and recruit the Birmingham team in 2025, with a plan to launch the new centre in early 2026.

## James' Place recognised with two prestigious awards

In November we were pleased to be recognised for our life-saving work by winning not one, but two awards at the Royal Society for Public Health (RSPH) Health and Wellbeing Awards. We won the Mental Health and Wellbeing Award, and the Public Health Minister's Award for our innovation, strong academic feel, focus on prevention and inclusion, regional spread and potential for scale. We were also delighted to be shortlisted this year for a Liverpool Community Impact Award, run by the Be Free Campaign, and the Mental Health Innovation Award at The Mental Health Awards.





## The Times' Christmas Appeal

We were honoured to be chosen as one of three charities for The Times and Sunday Times Christmas Appeal which ran from November to January. Our staff, fundraisers, and men who have used James' Place featured in over 28 articles, and we raised around £370,000 from the appeal including matched funding. This was a fantastic opportunity for us to gain national awareness, and we would like to say a huge thank you to all our former clients, fundraisers, staff and supporters who shared their story as part of the appeal, everyone who donated, and the wonderful team at The Times and The Sunday Times.

## Outreach, key partnerships and working with others

At James' Place we recognise that good working relationships with others are key to our success in spreading the word about our service. It has been a significant year for outreach in which we have received more interest and demand for information than ever before.

This year we have worked hard at our three centres to find new ways to increase our reach, using a data driven approach to create specific campaigns to target men in crisis. These have included running stands at universities and signposting in student accommodation for Fresher's Week and University Mental Health Day, raising awareness of our service to 'Shedders' at Men's Sheds annual conference 'Shedfest', flyering in LGBTQIA+ bars and spaces during Pride, and tattoo studios for World Suicide Prevention Day.

In London we focused on raising awareness of James' Place in two London boroughs – Ealing and Hammersmith & Fulham, forging strong links with Public Health, Crisis Teams, Home Treatment Teams, A&E's, GP's and ICB's in the areas as well as community organisations. We collaborated with Transport for London and the Elizabeth Line to raise awareness of James' Place amongst passengers using Bethnal



Green and Ealing Broadway stations, and contractors 8build to reach men working on construction sites. We held a special event at St Luke's Community Centre for World Suicide Prevention Day. We were pleased to speak about our work at the Male Psychology Conference at the University of the West of London, and the Healthcare Conference UK on Person Centred Risk Assessments in Mental Health.

In Liverpool we have been working closely with organisations in St Helens, Knowsley and Warrington to explore how we might increase referrals from this area and have also built relationships with Merseyside Police and Andy's Man Club. We were happy to welcome Lad's Advice, Caring Connections and the Young Person's Advisory Service to the centre. We have been out in the community giving talks to first year nursing students at Liverpool John Moores University, South East Asian Men's Group at Liverpool Women's Hospital, and to men working at Jaguar Land Rover. We also took part in a webinar for Zero Suicide Alliance.



In Newcastle we have built relationships with transport provider Nexus and Northumbria Police, amongst others. We have been pleased to host visits for individuals including Liz Twist, MP for Blaydon and Consett and Chair of the All-Party Parliamentary Group on Suicide and Self-Harm Prevention, Chi Onwurah MP, the High Sherriff of Northumberland Lucia Bridgeman, Lord Lieutenant Lucy Winskill, the CEO of the North East Chamber of Commerce John McCabe, local employers Sage, and social prescribing teams. We have also been out in the community giving talks to Samaritans Newcastle, Samaritans Northumberland, Citizens Advice Gateshead, and PricewaterhouseCoopers (PwC).

We held over 160 external outreach and engagement meetings over the year. We also hosted 18 open days, attended over 80 external events, and set up 37 new referral pathways. Around 13% of all our referrals were from men who heard about us through our outreach work and word of mouth.

Our centre teams also work hard to build and maintain relationships with those working locally in the NHS including crisis teams, talking therapy teams, community mental health teams, GPs and social prescribers so that they regularly make referrals to us.

## Raising awareness and sharing stories

This year we continued to work hard to raise awareness of our service and were grateful to former users of James' Place who shared their story, helping us to reach men through the media and online. This year's highlights included the fantastic coverage in The Times, The Sunday Times and on Times Radio as part of our Christmas appeal, our founder Clare Milford Haven on the BBC Breakfast sofa with former James' Place Newcastle client Geoff Gascoigne, featuring in a BBC Three documentary with Paddy Pimblett, a great story in the Liverpool Echo featuring Joe Warham (a former client of James' Place Liverpool who ran the Liverpool Half Marathon dressed as Spiderman), and appearances on a variety of podcasts including Hurt to Healing, The Just



Checking In podcast, U Good Bro?, Let's Talk Hope, Mindful Merseyside and The Men's Health podcast. We are grateful to The Arsenal Foundation and The Redmen TV for raising awareness of our service this year, and everyone who has helped to signpost to us on social media and elsewhere. We appeared in 106 items of media coverage, almost double the coverage we received in the previous year, and our social media followers and website traffic has also significantly increased. Around 13% of all our referrals were from men who heard about us through media, social media and Google.

We would like to say a huge thank you to Belco for their pro bono PR support, and Harry Berkeley at Digital Touch for his SEO expertise.

## Research and evaluation



All our clinical work at James' Place is underpinned by rigorous and independent evaluation led by Professor Pooja Saini at Liverpool John Moores University. This helps us to ensure that what we do is effective at reducing suicidality in the men we see. This year marks the end of our first five year evaluation cycle, which has shown that the James' Place model can be successfully replicated in multiple centres, and that our intervention is saving lives across three regions in England.

We are also working with University College London to analyse data of different cohorts of men after they have been referred to us to see how they have fared since their initial contact with us. The study is looking at men who received treatment, men who declined treatment and men who did not meet our referral criteria. This study is currently being written up and will be shared in the next financial year.

As part of our commitment to share our learnings in suicide prevention with others, we were pleased to host Professor Melanie Turner, the Deputy Chief Psychiatrist in South Australia, at James' Place Liverpool and London as part of a paper for the Churchill Fellowship on the use of emergency mental health centres for suicidal patients.

***“James' Place has demonstrated the effectiveness of their model in saving lives across three regions. Despite the challenges of launching services in new locations, James' Place has continued to provide high-quality support to more men in suicidal crisis.”***

***Professor Pooja Saini, Liverpool John Moores University***

## Our art project

The Art Project continues to be an important component of our work, with the art on the walls of our centres helping create the unique therapeutic environment which is vital to the James' Place model. The men who use our service, as well as visitors, often comment on the calm space and welcoming, comforting atmosphere. We remain so grateful to the many artists who allow us to show their work. This year we have displayed new pieces, generously donated and lent to us by Abbie Carnegy, Anne Lever and Heather Moore. The importance of the artwork is shown in feedback from the men who use James' Place, as highlighted in this comment from one of our therapists.



*Donated by Anne Lever*



*Donated by Louise Wright*

***“What was helpful was the client had described having racing thoughts, his mind being ‘full’ and everything whirling around. We ended up standing next to the pieces and talking about how different aspects represented things that were going on. They moved him to a place of clarity, which is often so key in the early stages of client work.”***

***Sarah, Senior Suicide Prevention Therapist***

## Expansion Appeal update

We would like to thank our Appeal Board members for their support over the course of the year, especially Giuseppe Ciucci, who stood down from the board this year, and Richard Swallow, who joined the board as Chair. We welcomed Georgina Macpherson, Ed Peel and Lord Frederick Windsor to the board during this financial year and will soon induct Antonio del Balzo and Louisa Wentworth-Stanley for the final year of the appeal.

To date, thanks to the Board, our Trustees, and the generosity of all our supporters, we have raised £9,127,000 towards our £12,750,000 total. This enables us to move forward with our plan to open in Birmingham and we are excited about the final year of the appeal.

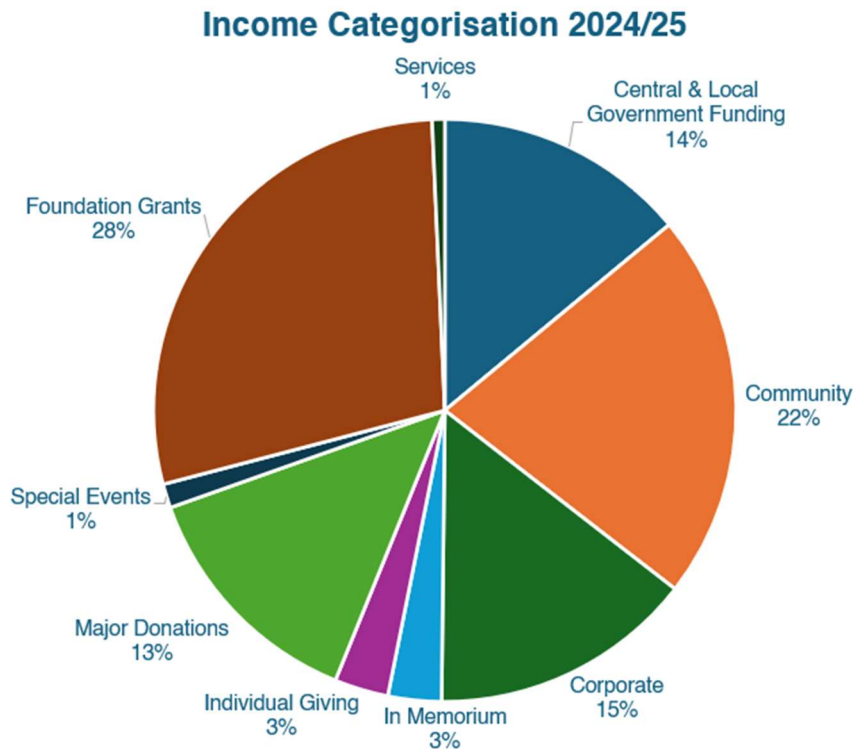
## KEN'S STORY

"Two years ago my wife passed away in her sleep unexpectedly aged just 49. It was such a shock. She was everything to me, my best friend, and we'd been together for 35 years. I tried to put a brave face on it and get on with things after the funeral but to be honest I took it very badly. Work became a struggle, I decided after 7 years there to move to another company, but it turned out that it wasn't the job, it was me. I took some time off for a couple of months, but I was drinking too much, my money I'd saved started to run out, I just went into a massive depression spiral. There seemed to be no other option other than to take my own life. I made a plan and was waiting for the right opportunity to make an attempt, I was about to do it, and my daughter called me out of the blue which interrupted me. I'd been seeing the GP fairly regularly and I went back to talk to them and just broke down and confessed what had happened. I was referred to the crisis team who I saw for a bit, I tried group therapy but that wasn't for me, I needed help rather than to listen to other people's problems. I didn't want to talk to my family and friends; they would have got worried about me. Then I got referred to James' Place.



My experience at James' Place was really exceptional. My therapist was fantastic, she immediately put me at ease, and I was able to open up and express my feelings for the first time. I think I was in tears for the first three sessions. Having someone there who was qualified to deal with my situation made me feel very comfortable and safe. Over seven sessions of therapy, I really changed. I stopped drinking, my mind became sharper and less foggy, I felt better in myself. I'm just on a different path now where I am more positive about the future, and I'm getting myself ready to go back to work. I'm trying to help other people going through a difficult time with what I've learnt. It's been such an education that sharing your feelings and opening up is so worthwhile and does really help. I just want to let everyone know to embrace any help that's offered to you, things are never as bad as you think, you just need to learn to stop beating yourself up. James' Place helped to open my eyes that my life was worth fighting for."

## WHERE THE MONEY CAME FROM



It has been an unprecedented year for James' Place, and we are truly grateful to every person who has chosen to support the charity. We rely entirely on donations and grants to fund our life saving work and 2024/25 was our most successful year, raising a record £3.4m. This is thanks to the extraordinary efforts and generosity from everyone who believes in James' Place and what we are trying to achieve.

We are particularly grateful to the Department of Health and Social Care's Suicide Prevention Fund, which funded up to two therapists in each of our three centres over the course of the year.

The year began with the official opening of James' Place Newcastle, where we were proud to introduce His Royal Highness, The Prince of Wales to two of the incredible donors who made the centre possible: The David Riddell Memorial CIO and Oil Brokerage. Since the opening in Newcastle, we have received substantial local support from businesses, foundations and individuals. Thank you all for welcoming James' Place to the North East and championing our work.

A focus for 2024/25 was to raise awareness and funds to enable us to open our fourth centre, in Birmingham, and over the course of the year we have secured £1.6m towards this centre from new and existing supporters, with The David Riddell Memorial CIO and Oil Brokerage again supporting a new centre, and commitments from The Julia Rausing Trust, Julia Willoughby, Belinda Hill, The Eveson Trust, and a significant anonymous donor.

Whilst Birmingham has been a key growth focus, we are also constantly fundraising for our existing centres. In London, we received our first ever grant from a key London funder, The City Bridge Foundation, and in Liverpool, The Baddy Foundation made their first ever grant to James' Place after Paddy Pimblett raised significant awareness of our charity through his platform as a UFC champion.

There is such an array of support from across the country and all sectors, which is key to the sustainability of the organisation. This year we have seen an increase in individual giving, community fundraising and gifts in memory of loved ones lost. Every single donation is vital to the long-term success of James' Place and every pound really does make a difference. This kind of fundraising helps us to plan for the charity's future. We are also very grateful to those who have donated goods or services to James' Place free of charge which have helped us with our fundraising efforts.

We were selected to benefit from The Times and Sunday Times Christmas Appeal which was an extremely successful period of collaboration across the organisation and an important fundraising and awareness drive within the latter portion of the year. We raised approximately £370,000 in total from this initiative through direct donations via the Times & Sunday Times and from donors who engaged with the appeal and wished to provide matched funding. The awareness generated by the appeal was as valuable to us as the financial gains



Finally, we remain in absolute awe of everyone who chooses to support James' Place after losing a loved one to suicide. Life-saving funds were donated in memory of Jordan Berry, Quinten Brenninkmeijer, Tom Brockman, Adrian Hill, Nick Kilhams, Will Lowther, David Riddell, James Robson, Omar Sayeed Iqbal, Jon Taylor, Mike Thomson, Carlie Tufnell, Andrew Wallace, and many others who have asked not to be named, as well as those we may not know about. James' Place was founded on the pain of this loss, and we hold every one of you in our minds and hearts.

We are extremely grateful to everyone who has held an event or taken on a challenge for us this year. Here are a few highlights.



Charles Costa (left), raised an incredible £169,025 running 90 Marathons in 90 Days on the Pacific Crest Trail.

Jay Dawick (right) completed his goal of running 5k every single day for a year and, with match funding from his employer InnoSpec, donated an amazing £6,387 to James' Place.



Ollie Tennant ran 12 Marathons in 12 Months for us, and raised a fantastic £12,420.



Violet Arkwright (left) ran the Shakespeare Marathon in April 2024, raising an amazing £13,060.

Charles Granby held a boxing event at Belvoir Castle raising a brilliant £6,266 in April 2024.

Rob Blackburne (right) completed seven marathons in seven days whilst wearing a weighted vest, raising a fantastic £8,688 for us.



The wonderful Bike for Bez Team (below) cycled all the way from Anfield stadium to Verbier in Switzerland, securing £23,698 in donations in September 2024.



**Thank you to everyone who has allowed us to showcase their support this year.**

## Our fundraising statement

James' Place relies on voluntary donations and grants to run our life saving service. We receive donations from Trusts and Foundations, companies, individuals, central and local government grants, and through fundraising activities like runs, challenges and events that our supporters freely undertake. At James' Place, we comply with the Fundraising Regulator's standards, and we do not engage professional fund raisers to act on our behalf or have commercial participators. We employ a small fundraising team that is tasked with raising all the funds that the charity needs to fulfil its objectives. The charity engages with supporters who wish to fundraise for us and follows up their activities in such a way that is compliant with Fundraising Standards and GDPR. We are acutely aware that many of those who support us have been impacted by suicide in some way and the charity lives its values of Focus, Bravery, Compassion, Hope, Respect and Professionalism, in all aspects of our fundraising. There have been no complaints about our fundraising activities.

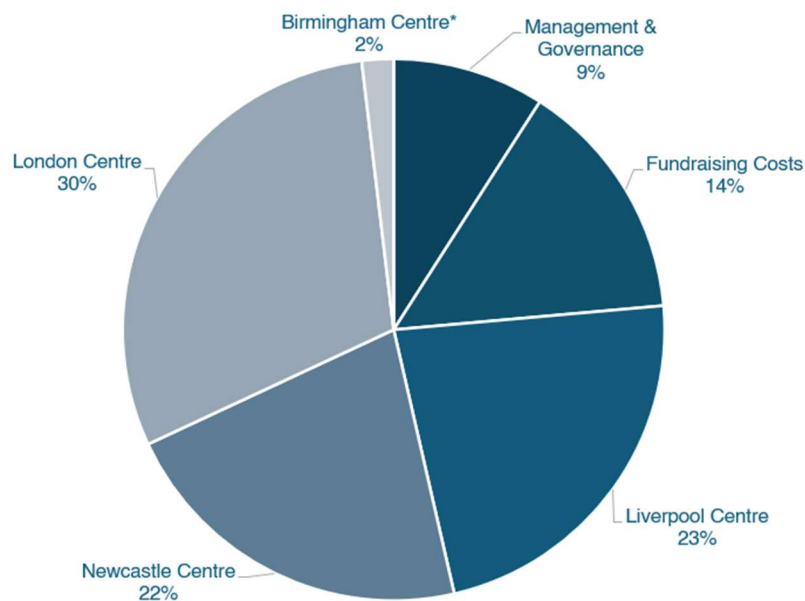
## HOW WE SPENT THE MONEY

We spent a total of **£2,560,709** in 24/25.

We spent **76p** in every pound directly supporting suicidal men.



### Expenditure 24/25



Our Liverpool centre cost **£584,508** to run this year.

Our London centre cost **£769,560** to run this year.

Our Newcastle cost **£554,384** to set up and run this year.

**It costs £2,000 to support one man through James' Place's life-saving intervention.**

\*Set-up costs incurred during 24/25 for Birmingham – centre due to be opened late 25/early 26

## THANK YOU

We formally thank the following donors and those wishing to remain anonymous, who have contributed over £5,000 to realising James' Place's ambition and mission this year, including:

Belinda Hill	The Coco Joelle Foundation
Jeff Keen Charity Challenge	The David Riddell Memorial CIO
John and Stella Murphy	The Drapers' Charitable Fund
Dr Tony Trapp	The Eveson Trust
Laura Tomlinson	The John Horseman Trust
Clara Weatherall	The Manolo Blahnik Foundation
Julia Willoughby	The Nick Kilhams Foundation
L&C Waverton	The Orr Mackintosh Foundation Ltd
DHSC Suicide Prevention Fund	The P F Charitable Trust
Fenwick LTD	The Rathbones Group Foundation
Fishmongers' Company Charitable Trust	The Sir James Knott Trust
Hercocock Holdings Limited	The Syncona Foundation
Islington Giving	The Ted Senior Foundation
OB Ltd	The Underwood Trust
Slaughter and May	The World Gold Council
The Anne Duchess of Westminster's Fund	The Wyfold Charitable Trust
The Army Benevolent Fund	The Zedra Trust Company Limited
The Baddy Foundation	Jane Treays, Charles Montanaro and Montanaro Asset Management
The Christopher & Henry Oldfield Trust	Tresidor Investment Management
The City Bridge Foundation	Vespa Capital LLP

A huge thank you to our pro bono supporters Pricewaterhouse Coopers (PwC), Costello Medical, Anomaly, Slaughter and May, and Newmark for their support this year.

## Reference and Administrative Details

### Trustees

Clare Milford Haven  
Nicholas Wentworth-Stanley DL  
Harry Wentworth-Stanley  
Professor Tamar J Thompson OBE  
Peter Flynn MVO  
Richard Swallow DL  
Stephen Aspinall (resigned Dec 2024)  
Professor Rory O'Connor

**Company registered number 06423497**

**Charity registered number 1121891**

**Registered office 20 Bunhill Row London EC1Y 8LP**

### Management Team

Chief Executive Officer Ellen O'Donoghue  
Clinical Lead Jane Boland  
Head of Fundraising & Communications Amy Swart  
Chief Operating Officer Ian Chivers

### Independent auditor

Mitchell Charlesworth (Audit) Limited  
14th Floor,  
The Plaza,  
Old Hall Street  
Liverpool  
L3 9QJ

### Bankers

C Hoare & Co  
37 Fleet Street  
London EC4P 4DQ

### Investment Manager

James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG

### Solicitors

Withers LLP 16 Old Bailey London EC4M 7EG

### James' Place Charity Website

[www.jamesplace.org.uk](http://www.jamesplace.org.uk)

## Financial Review

### 2024/25 results

With a total income of £3,547,809, this was our most successful fundraising year to date, having raised £2,633,477 in 2024 (2023: £2,819,512). As of 31<sup>st</sup> March 2025, a further £1,685,968 had been secured in pledges to be donated in 25/26 and subsequent years.

Net funds increased by £1,034,602 (2024: £766,254). 96% of 2025 income was received from donations and fundraising (2024:97%). The charity benefited from a number of substantial donations and fundraising events during the year amounting to £3,395,748:

• DHSC Suicide Prevention Fund	£478,474
• OB Ltd	£392,500
• The Times and Sunday Times Christmas Appeal	£194,650
• The Coco Joelle Foundation	£168,200
• The David Riddell Memorial CIO	£91,000
• The Syncona Foundation	£90,000
• Belinda Hill	£70,000
• The City Bridge Foundation	£69,570
• Charles Costa Challenge	£56,641
• The Nick Kilhams Foundation	£40,000
• Jane Treays and Charles Montanaro and Montanaro Asset Management	£35,000
• The Ted Senior Foundation	£30,000
• The Manolo Blahnik Foundation	£25,000
• The Baddy Foundation	£25,000
• The Underwood Trust	£25,000
• Anonymous Donors	£558,927
• Other appeals, events and grants	£1,045,786
Total	<hr/> £3,395,748

The Charity had total funds of £5.68 million at year-end (2024: £4.65m), of which £1.77m was restricted (2024: £1.18m), £3.92m unrestricted (2024: £3.47m) of which £2.28m (2024: £2.04m) was designated to support the planned set up of a new centre in Birmingham, a fifth centre (location to be confirmed), the Newcastle Centre and the fixed assets reserve. General reserves amounted to £1.63m (2024: £1.37m).

### Going concern

The Trustees launched a £10 million fundraising appeal in February 2023, consistent with the five-year business plan established in 2019 which set out plans to open four new centres over the period. Since launching the plan, we have seen considerable increases in the cost of meeting our goal and we revised our appeal target to £12.75m during 2024. We opened our third centre in Newcastle in December 2023 and aim to open our fourth centre in Birmingham by late 2025/early 2026, our objective is to open our fifth centre early 2027.

At 31<sup>st</sup> March, 2025 the Charity held restricted and unrestricted reserves of £5.03m (net of fixed asset reserves) to support ongoing operations and planned expansion. The Charity has well-developed and ongoing fundraising strategies to secure monies required to fund the next two centres and has critical review processes and controls to ensure commitments to further centres will not be made unless

sufficient reserves are available. These processes and controls ensure that existing and future operational plans support the continued viability of the Charity to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

### **Investment policy**

The Charity did not add any further funds to its investment portfolio in 2024/25 and the total amount invested remains at £1,200,000. The portfolio, managed by James Hambro and Partners LLP, covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and generate a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was value at £1,337,928.

The Charity also transferred £1,250,000 during 2023/24 into a Sterling Liquidity Fund managed by Blackrock. As of 31<sup>st</sup> March 2025 this fund stands at £1,343,918

### **Reserves policy**

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation and ensures sustainable operations. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

During the year a further £0.15m of the general reserves were designated towards the planned new centre in Birmingham. These funds will help facilitate the refurbishment and set up of the new centre. We also designated £0.5m towards the refurbishment and set up of our fifth centre which will be announced later in 2025/26.

The Trustees consider that the designated reserves of £1.64m are appropriate and that the general funds of £1.63m are in-line with the Trustees policy to maintain sufficient reserves to cover nine months Charity operations.

## Principal risks and uncertainties

Principal risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key Risks	Mitigation	Unmitigated Risk			Mitigated risk		
		Impact	Likelihood	Score	Impact	Likelihood	Score
Expansion plans delayed due to slower than targeted fundraising	Specialist fundraising team in place and fundraising on target to meet Fundraising Appeal Target and deliver subsequent ongoing funding needs.	5	4	20	3	3	9
Relatively small team leaves charity exposed to staff turnover and sustained absences.	Trustees maintain close contact with staff and regularly review conditions, compensation and staff welfare to provide a motivating and supportive working environment. Plans are in progress to further strengthen the Charity's executive team to further support current and future planned activities and expansion.	5	4	20	3	3	9
Unable to recruit and retain key clinical staff	The Charity significantly revised its clinical pay levels at beginning of 2023 and continues to monitor pay levels against comparators. The charity has recently successfully recruited a new team member in each of our 3 locations.	5	3	15	3	3	9
Workload and pressure of roles result in staff underperformance, absence and high turnover	The Charity has a number of wellbeing policies in place and actively monitors staff wellbeing. In addition, all clinical staff receive external supervision to support their mental welfare.	4	3	12	3	3	9
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients.	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres.	4	3	12	3	3	9
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous evaluation and safeguarding policies, extensive training and close supervision and support are designed to ensure the ongoing integrity, and where appropriate, development of our services.	5	3	15	4	2	8
Data breach or misguided use of AI	The charity has established an Information Governance Group to ensure compliance with data management standards and to oversee the development and implementation of information governance policies, procedures, and frameworks. In collaboration with the clinical management system provider, the charity is also working to ensure the safe and ethical use of artificial intelligence (AI). To support this effort, a dedicated steering group has been formed to monitor AI-related activities and provide guidance to staff as needed.	5	3	15	4	2	8
Fraud – risk that Charity suffers financial loss due to fraudulent activities by staff, suppliers or supporters	The charity has comprehensive financial controls in place to monitor and check funds and donations committed and received by the charity. All invoices are independently verified prior to payment. The Charity performs comprehensive 'know your supporter' checks and controls prior to accepting a donation.	4	3	12	3	1	6

## **Financial controls and policies**

Financial controls are maintained through a combination of well-established procedures robust controls and systems and the oversight of an experienced internal finance team. Comprehensive financial policies and procedures are in place to ensure appropriate segregation of duties, reduce the risk of fraud, and support effective oversight. These controls also facilitate regular review processes to ensure the accuracy and integrity of the Charity's financial reporting.

## Structure, Governance and Management

### Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK. The charity aims to provide accessible support for men facing a suicidal crisis by delivering a unique and effective suicide prevention service.

### Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### Pay policy for key management personnel

Since 2020 an annual pay review has been adopted to ensure equity and fairness and compatibility with comparable roles, subject to the Charity's ability to pay. The Remuneration Committee, comprising of three trustees, review senior management compensation and submit recommendations for approval by the full Board.

### Statement of disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Auditor

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.



### Nicholas Wentworth-Stanley

Trustee

25 June 2025

## Statement of Trustees' responsibilities For the Year Ended 31 March 2025

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Independent Auditor's report to the members of James' Place Charity

### Opinion

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Independent Auditor's report to the members of James' Place Charity (continued)

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Independent Auditor's report to the members of James' Place Charity (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

## Independent Auditor's report to the members of James' Place Charity (continued)

### Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Louise Casey (Senior Statutory Auditor)  
For and on behalf of Mitchell Charlesworth (Audit) Limited  
Accountants  
Statutory Auditor

XX XX 2025

Suites C, D, E & F  
14<sup>th</sup> Floor, The Plaza  
100 Old Hall Street  
Liverpool  
England  
L3 9QJ

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2025**

		<b>Unrestricted Funds 2025</b>	<b>Restricted Funds 2025</b>	<b>Total Funds 2025</b>	<b>Total Funds 2024</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	4	1,531,429	1,864,320	3,395,748	2,555,086
Other Income	5	67,354	24,000	91,354	45,180
Investments	5	60,707		60,707	33,211
<b>Total Income</b>		<b>1,659,490</b>	<b>1,888,320</b>	<b>3,547,809</b>	<b>2,633,477</b>
<b>Expenditure on:</b>					
Raising funds	6	371,541	-	371,541	399,545
Charitable activities	7, 8 & 9	835,085	1,354,084	2,189,169	1,562,433
<b>Total expenditure</b>		<b>1,206,626</b>	<b>1,354,084</b>	<b>2,560,710</b>	<b>1,961,978</b>
Net gains/(losses) on investments	14	47,502	-	47,502	95,255
<b>Net movement in funds</b>		<b>500,366</b>	<b>534,236</b>	<b>1,034,602</b>	<b>766,754</b>
Transfer between funds		-	-	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		3,417,494	1,232,710	4,650,204	3,883,450
<b>Total funds carried forward</b>	17	<b>3,917,860</b>	<b>1,766,946</b>	<b>5,684,806</b>	<b>4,650,204</b>

The statement of financial activities include all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2025**

**Comparative information for the year ended 31 March 2024**

		<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	4	1,616,895	938,191	2,555,086	2,778,582
Other Income	5	45,180		45,180	28,304
Investments	5	33,211		33,211	12,626
<b>Total Income</b>		<b>1,695,286</b>	<b>938,191</b>	<b>2,633,477</b>	<b>2,819,512</b>
<b>Expenditure on:</b>					
Raising funds	6	399,545	-	399,545	156,547
Charitable activities	7, 8 & 9	574,417	988,016	1,562,433	1,250,965
<b>Total expenditure</b>		<b>973,962</b>	<b>988,016</b>	<b>1,961,978</b>	<b>1,407,512</b>
Net gains/(losses) on investments	14	95,255	-	95,255	- 44,742
<b>Net movement in funds</b>		<b>816,579</b>	<b>- 49,825</b>	<b>766,754</b>	<b>1,367,258</b>
Transfer between funds		218,740	(218,740)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		2,382,175	1,501,275	3,883,450	2,516,192
<b>Total funds carried forward</b>	17	<b>3,417,494</b>	<b>1,232,710</b>	<b>4,650,204</b>	<b>3,883,450</b>

The statement of financial activities include all gains and losses recognised in the year. All income and expenditure derive from continuing activities. The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

## Statement of Financial Activities for the Year Ended 31 March 2025

### Statement of Financial Position as at 31 March 2025

		2025	2024
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	13	649,442	774,326
Investments	14	<u>2,681,847</u>	<u>2,573,637</u>
		3,331,289	3,347,963
<b>Current assets</b>			
Debtors	15	165,694	201,971
Cash at bank and in hand		<u>2,364,070</u>	<u>1,232,546</u>
		2,529,764	1,434,517
<b>Creditors: amounts falling due within one year</b>	16	<u>(176,247)</u>	<u>(132,276)</u>
<b>Net current assets</b>		2,353,517	1,302,241
<b>Total net assets</b>		<u><u>5,684,806</u></u>	<u><u>4,650,204</u></u>
<b>Charity funds:</b>			
Restricted funds	17	<u>1,766,946</u>	<u>1,232,710</u>
<b>Unrestricted funds</b>			
Designated funds	17	2,285,267	2,043,862
General Funds	17	1,632,593	<u>1,373,632</u>
<b>Total unrestricted funds</b>		<u>3,917,860</u>	3,417,494
<b>Total funds</b>	17	<u><u>5,684,806</u></u>	<u><u>4,650,204</u></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 25 June 2025 and signed on their behalf by:



**Clare Milford Haven**

## Statement of Financial Activities for the Year Ended 31 March 2025

## Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>	19	<u>1,131,524</u>	<u>1,526,494</u>
<b>Net cash used in other activities</b>			
Purchase of tangible fixed assets		0	(218,740)
Addition to Investment Portfolio		<u>0</u>	<u>(1,250,000)</u>
		<b>0</b>	<b>(1,468,740)</b>
<b>Change in cash and cash equivalents during the year</b>	21	<u>1,131,524</u>	<u>57,754</u>
<b>Cash and cash equivalents held at bank at the beginning of the year</b>		<u>1,232,546</u>	<u>1,174,792</u>
<b>Cash and cash equivalents held at bank at the end of the year</b>	20	<u><u>2,364,070</u></u>	<u><u>1,232,546</u></u>

Note: In addition to cash and cash equivalents held at the bank, £1,343,918 (£1,283,211, 2024) is held in a liquidity portfolio account and a further £1,363,722 (£25,068 2024) cash and cash equivalents is held within our managed investment portfolio.

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 41 to 53 form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

#### 2.2 Going concern

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

##### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Investment income

Investment income is recognised in the period to which it relates.

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Accounting policies (continued)

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment but not accrued as expenditure.

#### 2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

## Notes to the Financial Statements for the Year Ended 31 March 2025

### Accounting policies (continued)

#### 2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

#### 2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

#### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### 2.10 Creditors

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

#### 2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

#### 2.11 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

#### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise of unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**Notes to the Financial Statements for the Year Ended 31 March 2025**  
**Accounting policies (continued)**

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 4. Income from donations and legacies

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
<b>Donations</b>				
The Times and Sunday Times Christmas Appeal	194,650	-	194,650	
Anonymous Donor	100,000	-	100,000	
The Syncona Foundation	90,000	-	90,000	90,000
Anonymous Donor	57,527	-	57,527	
Charles Costa Challenge	56,641	-	56,641	
Belinda Hill	40,000	30,000	70,000	70,000
The Nick Kilhams Foundation	40,000	-	40,000	120,000
Jane Treays & Charles Montanaro	35,000	-	35,000	
The Manolo Blahnik Foundation	25,000	-	25,000	
Anonymous Donor	25,000	-	25,000	
DHSC Suicide Prevention Fund	-	478,474	478,474	146,526
OB Ltd	-	392,500	392,500	36,000
Anonymous Donor	-	250,000	250,000	
The Coco Joelle Foundation	-	168,200	168,200	40,000
Anonymous Donor	-	96,400	96,400	
The David Riddell Memorial CIO	-	91,000	91,000	
The City Bridge Foundation	-	69,570	69,570	
The Ted Senior Foundation	-	30,000	30,000	
Anonymous Donor	-	30,000	30,000	
The Baddy Foundation	-	25,000	25,000	
The Underwood Trust	-	25,000	25,000	
The Remebering James Gala Event				457,324
Estate of Anne Husted Reine				160,807
Max Windle Memorial Trust				71,305
CHK Foundation				50,000
The Julia and Hans Rausing Trust				50,000
The Carlie Tufnell Charitable Trust				55,000
The Golden Bottle Trust				50,000
The Henry Oldfield Trust				50,000
Lowther Castle and Gardens				63,724
The Fishmongers Company 's Charitable Trust				50,000
Anonymous Donor				100,000
Other appeals and donations	867,611	178,176	1,045,787	894,400
	<b>1,531,429</b>	<b>1,864,320</b>	<b>3,395,749</b>	<b>2,555,086</b>

### 5. Investment Income & Other Income

Investment Income	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total Funds 2024
Dividend & Interest Income on investment portfolio	60,707		60,707	33,211
<b>Other Income</b>				
Bank Interest	67,354		67,354	21,180
Services		24,000	24,000	24,000
	<b>67,354</b>	<b>24,000</b>	<b>91,354</b>	<b>45,180</b>

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 6. Expenditure on raising funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Costs of raising voluntary income	77,475	-	77,475	193,419
Wages and salaries	294,066	-	294,066	206,126
<b>Total</b>	<b><u>371,541</u></b>	<b><u>-</u></b>	<b><u>371,541</u></b>	<b><u>399,545</u></b>

\* 2024 all unrestricted

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Service delivery	<u>835,085</u>	<u>1,354,084</u>	<u>2,189,169</u>	<u>1,562,433</u>
<b>Total 2024</b>	<b><u>574,417</u></b>	<b><u>988,016</u></b>	<b><u>1,562,433</u></b>	

### 8. Analysis of expenditure by activity

	Activities Undertaken Directly 2025 £	Support Costs 2025 £	Total Funds £
Service setup and delivery	<u>1,956,824</u>	<u>232,344</u>	<u>2,189,168</u>
<b>Total 2024</b>	<b><u>1,446,695</u></b>	<b><u>115,738</u></b>	<b><u>1,562,433</u></b>

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 8. Analysis of expenditure by activities (continued)

#### Analysis of direct costs

	Activities 2025	Total Funds 2025	Total Funds 2024 Restated
	£	£	£
Staff costs	1,341,431	1,341,431	1,017,876
Depreciation	124,884	124,884	111,413
Rent & Rates	100,506	100,506	75,187
Insurance	16,368	16,368	13,923
Staff training	9,324	9,324	4,646
Staff recruitment	6,181	6,181	18,607
Computer, software and maintenance costs	59,446	59,446	47,783
IT Development	50,905	50,905	9,066
Travel	32,398	32,398	32,672
Repairs and maintenance	16,253	16,253	21,855
Marketing	1,885	1,885	1,459
Office Expenses	73,773	73,773	60,236
Subscriptions	-	-	45
Clinical Consultancy	77,329	77,329	1,000
Academic evaluation	45,000	45,000	30,000
Professional fees	1,141	1,141	927
Other direct			
	<b>1,956,824</b>	<b>1,956,824</b>	<b>1,446,695</b>

### 9. Analysis of support costs

	Activities 2025	Total Funds 2025	Total Funds 2024
	£	£	£
Staff costs	135,948	135,948	48,708
Depreciation	-	-	-
Rent & Insurance	3,200	3,200	2,592
Staff training	7,445	7,445	1,751
Staff recruitment	12,658	12,658	2,088
Computer, software and maintenance costs	11,602	11,602	10,885
IT Development	-	-	-
Travel	7,660	7,660	3,250
Repairs and maintenance	-	-	-
Marketing	3,329	3,329	5,211
Office Expenses	7,509	7,509	6,418
Subscriptions	4,256	4,256	1,647
Consultancy	17,698	17,698	19,236
Accountancy & Audit	8,020	8,020	6,878
Legal fees	13,019	13,019	7,074
Other direct	-	-	-
	<b>232,344</b>	<b>232,344</b>	<b>115,738</b>

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 10. Auditors remuneration

	2025 £	2024 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	6,000	6,000

### 11. Staff costs

	2025 £	2024 £
Wages and salaries	1,502,699	1,076,137
Social security costs	125,178	102,461
Employer contribution to defined contribution pension scheme	101,777	73,033
	<u>1,729,654</u>	<u>1,251,631</u>

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Employees	41	29

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 to £70,000	1	2
In the band £70,001 to £80,000	2	1
In the band £80,001 to £90,000	1	-
In the band £90,001 to £100,000	-	1
In the band > £100,000	1	-

The total employee benefits (including employer pension contributions) of the key management personnel of the Charity were £450,667 (2024 £324,183)

### 12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £NIL).

During the year ended 31st March 2025, a total of £1,253 was reimbursed to Trustees (2024:£1,076) in relation to general expenses incurred on the Charity's behalf.

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 13. Tangible fixed assets

	Leasehold Property £	Fixtures & Fittings £	IT Equipment £	Total £
Cost or Valuation				
At 1 April 2024	938,664	206,775	9,084	1,154,523
Additions	-	-	-	-
Transfers	-	-	-	-
At 31 March 2025	<u>938,664</u>	<u>206,775</u>	<u>9,084</u>	<u>1,154,523</u>
Depreciation				
At 1 April 2024	250,766	120,347	9,084	380,197
Charge for the year	93,864	31,020	-	124,884
At 31 March 2025	<u>344,630</u>	<u>151,367</u>	<u>9,084</u>	<u>505,081</u>
<b>Net book value</b>				
<b>At 31 March 2025</b>	<u><b>594,034</b></u>	<u><b>55,408</b></u>	<u><b>-</b></u>	<u><b>649,442</b></u>
At 31 March 2024	<u>687,898</u>	<u>86,428</u>	<u>-</u>	<u>774,326</u>

### 14. Listed investments

	2025 £	2024 £
Market Value as at 1st April	2,573,638	1,102,716
Additions		13,032
Disposals		
Realised Gains	60,707	33,211
Unrealised Gains /(Losses)	47,502	95,255
<b>Market value at 31 March 2025</b>	<u><b>2,681,847</b></u>	<u><b>1,244,214</b></u>
Listed Investments in the UK	1,318,125	1,265,359
Cash	1,363,722	1,308,279
<b>Market value at 31 March 2025</b>	<u><b>2,681,847</b></u>	<u><b>2,573,638</b></u>
Material Investments		
Fixed Interest	284,159	320,587
UK Equities	154,157	158,138
North American Equities	411,861	367,314
European Equities	71,011	91,783
Asia Pacific and Emerging Markets	66,615	41,448
Global Equities	49,954	53,862
Alternative Investments	216,090	166,181
Commodities	64,278	66,045
Cash and Cash Alternatives	1,363,722	1,308,280
	<u><b>2,681,847</b></u>	<u><b>2,573,638</b></u>

The historical cost of the investment held amounted to £2,450,000 (2024: £2,450,000).

## Notes to the Financial Statements for the Year Ended 31 March 2025

<b>15. Debtors</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Due within one year		
Other debtors	143,619	176,526
Prepayments and accrued income	22,075	25,445
	<u><b>165,694</b></u>	<u><b>201,971</b></u>

Other debtors includes £119,619 due from DHSC which relates to the period to 31st March 2025

<b>16. Creditors</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,461	37,271
Other taxation and social security	38,085	34,092
Other creditors	21,212	4,319
Accruals	70,489	56,594
	<u><b>176,247</b></u>	<u><b>132,276</b></u>

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 17. Statement of Funds

#### Statement of Funds Current Year

	Balance at 1 April 2024	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2025
	£	£	£	£	£	£
<b>Restricted Funds</b>						
Liverpool Centre	-	233,660	233,660	-	-	-
London Centre	-	496,166	496,166	-	-	-
Newcastle Centre	1,019,662	217,844	466,852	-	-	770,654
Birmingham centre	125,000	789,250	-	-	-	914,250
Centre 5	20,000	-	-	-	-	20,000
Young Persons Project	68,048	-	21,006	-	-	47,042
Outreach Project	-	40,000	40,000	-	-	-
18 - 25 Project	-	15,000	-	-	-	15,000
Head Of HR/IT Dev	-	96,400	96,400	-	-	-
	<b>1,232,710</b>	<b>1,888,320</b>	<b>1,354,084</b>	<b>-</b>	<b>-</b>	<b>1,766,946</b>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve	774,326	-	-	-	(124,884)	649,442
London Centre	65,867	-	-	-	(65,867)	-
Newcastle	453,669	-	-	-	(217,844)	235,825
Birmingham	750,000	-	-	-	150,000	900,000
Centre 5	-	-	-	-	500,000	500,000
<b>General Funds</b>						
General Funds	1,373,632	1,706,992	1,206,626	-	(241,405)	1,632,593
<b>Total Unrestricted Funds</b>	<b>3,417,494</b>	<b>1,706,992</b>	<b>1,206,626</b>	<b>-</b>	<b>-</b>	<b>3,917,860</b>
<b>Total Funds</b>	<b>4,650,204</b>	<b>3,595,312</b>	<b>2,560,710</b>	<b>-</b>	<b>-</b>	<b>5,684,806</b>

In 2023/24 we designated £750,000 towards the cost of the planned 4th Centre for Birmingham. To date we have raised £914k, with a further £683k pledged in future years. In order to cover the cost of the new centre and 3 years operating costs a further £150k has been designated to achieve our target of £2.5M

#### Statement of Funds Prior Year

	Balance at 1 April 2023	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2024
	£	£	£	£	£	£
<b>Restricted Funds</b>						
Liverpool Centre	-	107,984	107,984	-	-	-
London Centre	-	392,571	392,571	-	-	-
Newcastle Centre	1,497,032	46,331	304,961	-	(218,740)	1,019,662
Birmingham Centre	-	125,000	-	-	-	125,000
Centre 5	-	20,000	-	-	-	20,000
16 to 18 Scoping & Evaluation	4,243	-	4,243	-	-	-
16 to 18 Project	-	15,000	15,000	-	-	0
Young Persons	-	71,305	3,257	-	-	68,048
Therapists	-	120,000	120,000	-	-	-
Outreach Project	-	40,000	40,000	-	-	-
	<b>1,501,275</b>	<b>938,191</b>	<b>988,016</b>	<b>-</b>	<b>(218,740)</b>	<b>1,232,710</b>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve	666,999	-	-	-	107,327	774,326
London Centre	458,438	-	-	-	(392,571)	65,867
Newcastle	500,000	-	-	-	(46,331)	453,669
Birmingham	-	-	-	-	750,000	750,000
<b>General Funds</b>						
General Funds	756,738	1,790,541	973,962	-	(199,685)	1,373,632
<b>Total Unrestricted Funds</b>	<b>2,382,175</b>	<b>1,790,541</b>	<b>973,962</b>	<b>-</b>	<b>218,740</b>	<b>3,417,494</b>
<b>Total Funds</b>	<b>3,883,450</b>	<b>2,728,732</b>	<b>1,961,978</b>	<b>-</b>	<b>-</b>	<b>4,650,204</b>

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Restricted Funds 2025 £	Unrestricted Funds 2025 £	Total funds 2025 £
<b>18. Analysis of net assets between funds</b>			
<b>Analysis of net assets between funds - current year</b>			
Tangible fixed assets	-	649,442	649,442
Investments	-	2,681,847	2,681,847
Current assets	1,766,946	762,818	2,529,764
Creditors due within 1 year	-	(176,247)	(176,247)
	<u>1,766,946</u>	<u>3,917,860</u>	<u>5,684,806</u>
	Restricted Funds 2024 As Restated £	Unrestricted Funds 2024 As Restated £	Total funds 2024 As Restated £
<b>Analysis of net assets between funds - prior year</b>			
Tangible fixed assets	-	774,326	774,326
Investments	-	2,573,637	2,573,637
Current assets	1,501,275	201,807	1,703,082
Creditors due within 1 year	-	(132,276)	(132,276)
	<u>1,501,275</u>	<u>3,417,494</u>	<u>4,918,769</u>

## 19. Reconciliation of net movement in funds to net cashflow from operating activities

	2025 £	2024 £
Net income for year (as per Statement of Financial Activities)	1,034,602	766,754
Depreciation charges	124,884	111,413
Gains on investments	(47,502)	(95,255)
Dividends, interests and rents from investments	(60,707)	(33,211)
(Increase)/Decrease in Debtors	36,277	818,075
Increase/(Decrease) in Creditors	43,971	(41,282)
<b>Net Cash provided by operating activities</b>	<u>1,131,525</u>	<u>1,526,494</u>

## 20. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank and in hand	<u>2,364,070</u>	<u>1,232,546</u>

## 21. Analysis of change in net debt

	At 1 April 2024 £	Cashflows £	At 31 March 2025 £
Cash at bank and in hand	<u>1,232,546</u>	<u>1,131,525</u>	<u>2,364,071</u>

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 22. Pension commitments

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity and amounted to £101,777 (2024: £73,033). Contributions of £15,348 (2024: £500) were payable at the reporting date.

### 23. Operating Lease Commitments

At 31 March 2025 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:

	2025 £	(Restated) 2024 £
Not later than 1 year	102,500	102,500
Later than 1 year and not later than 5 years	147,250	249,750
	<u>249,750</u>	<u>352,250</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre, in February 2023 extended the lease on our Liverpool centre for a further 5 years and in October 2023 the Charity signed a 15 year lease to house the Newcastle Centre.

### 24. Related party transactions

There were no related party transactions in the current or prior year

[jamesplace.org.uk](https://jamesplace.org.uk)

**J** James' Place  
PREVENTING SUICIDE. PROVIDING HOPE.

**James' Place Charity**

England & Wales - Charity number 1121891

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# Accounts

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# **J** James' Place

PREVENTING SUICIDE. PROVIDING HOPE.

James' Place Charity (A Company Limited by Guarantee)

## **Trustees Report and Financial Statements For the Year Ended 31 March 2024**



**Registered charity number: 1121891**  
**Company number: 06423497**

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## WHAT WE DO

### James' Place works to save the lives of men in suicidal crisis.

We are a charity offering free, life-saving treatment to suicidal men in our centres in Liverpool, London and Newcastle.

We stop men dying by suicide. Our professional therapists get quickly to the heart of a man's suicidal crisis and help him solve it.

We help men in suicidal crisis find hope for the future.



## WHAT MAKES US DIFFERENT

**Treatment** – Our treatment works. Men experience a clinically and statistically significant positive change following treatment and reduced levels of psychological distress.

**Time** – We see men quickly with no waiting list.

**People** – All our therapists are trained and experienced professionals. Men have the same therapist throughout their treatment.

**Place** - We deliver treatment in our safe, friendly, non-clinical centres in Liverpool, London and Newcastle.

**Partners** – We work alongside the NHS and other local support services, taking on clinical responsibility for the men we treat.



## OUR AIMS

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide.
- To contribute knowledge and take innovative approaches to suicide prevention.
- To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours.
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide.
- To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

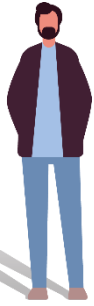
## PUBLIC BENEFIT

- the trustees have paid due regard to the guidance issued by the Charity Commission on public benefit when exercising any powers or duties to which the guidance is relevant

## OUR VALUES

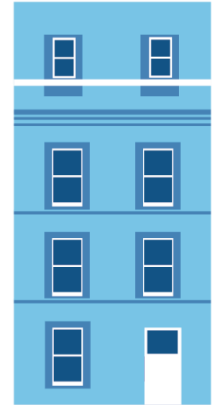
**Focus Respect Bravery Professionalism Compassion  
Collaboration Hope**

## OUR YEAR IN NUMBERS

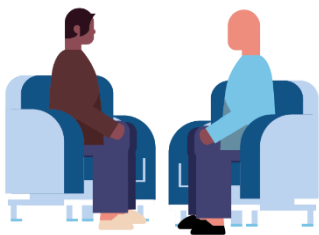
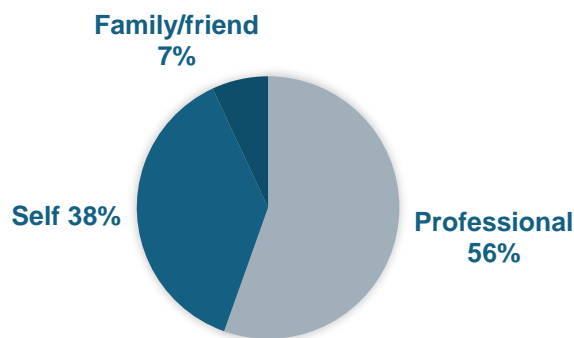


We helped **799** men in suicidal crisis this year  
across **3,526** free therapy sessions.

Of the men we helped, 380 were supported in our Liverpool centre,  
310 at our London centre and 109 at our new centre in Newcastle.



### WHERE OUR REFERRALS CAME FROM



The top three distress factors at referral were:

**Work**  
**Relationship Breakdown**  
**Family Problems**

**99%** of men we saw who completed our feedback form were happy with the practical and emotional support they were offered, and the quality of therapy they received.

## A MESSAGE FROM OUR CHAIR

Another year has passed at James' Place and what an extraordinary year it has been, with our third centre opening in Newcastle and all our centres thriving and going from strength to strength.



I'm amazed as I reflect on the past year how much our team has grown and developed, from 24 to 35 members of staff. This year we have not only appointed our Newcastle team of therapists but also welcomed on board a new Head of Centre in Liverpool, as well as additional therapists in both London and Liverpool. This wonderful team of highly trained professionals has helped an incredible 799 men in suicidal crisis this year to find hope for the future. The role our clinical team does, led by our fantastic Clinical Lead, cannot be overstated. I want to also thank our volunteers who give up their time to mentor and provide peer support to men who have recently finished their therapy at James' Place.

Our fundraising team has also flourished this year, increasing in number and doing brilliant work in driving forward our appeal, so that our expansion team, under the exceptional leadership of our Chief Executive, has the funds to advance our plans to broaden our reach and impact. With three centres open we are now able to help around 1200 men per year, with plans underway to establish a fourth centre in Birmingham so that even more men are able to access our life-saving therapy.

It has been fantastic to see the recognition of our work growing through our communications and engagement work which has helped many men find us and get the help they need. I also want to give a special mention to our finance and operations team which has also been strengthened this year and provides a vital role in supporting us as we grow.

I would like to say thank you to our board of trustees for their commitment and leadership, and a special thank you to Dr Victor Chua, who stepped down as a trustee from our board at the end of his term after six years. Thank you, Victor, for all your support during your time as a trustee, particularly in the early days of setting up James' Place. Additionally, we were thrilled to welcome Richard Swallow as a new trustee, whose contributions are already making a significant impact.

I want to thank everyone who has donated to us this year, whether through taking part in a challenge event, supporting us through their company or trust, or organising a fundraising event. As a charity, your support is crucial to our success. It is thanks to you we have been able to save men's lives.

Finally, I just want to take a moment to recognise the men themselves who have come to us for help this year, some of whom I have been lucky enough to meet. I am always so moved to hear your stories, and how much our treatment has helped you. You are the reason we set up James' Place, and I know James would be very proud of how much we achieved so far.

**Clare Milford Haven, Chair James' Place Charity**

## OUR CHIEF EXECUTIVE'S REPORT

Over the past year, James' Place has been on an exciting journey of growth and expansion. What began as a small charity in a single city has rapidly evolved into an expanding organisation operating in three regions across the UK that has helped over 2,300 men. It has been an honour to get our Newcastle centre up and running, and to see men across the North East coming through the doors for help. We now have 15 highly trained, professional therapists delivering therapy to suicidal men. It's a unique, challenging and rewarding job that they do, working with men at high risk and helping them find hope for the future.



We are expanding geographically and looking ahead to the opening of our fourth centre in Birmingham and beyond. At James' Place we are wholly reliant on charitable funds to pursue our life saving work. When we open a new centre, we fundraise in advance to set up a centre and maintain it for three years, ensuring that there is no doubt about the viability of our service, through which we take full clinical responsibility for our clients. We have plans to open two new centres, and to do so will assess three key areas: need and numbers of potential clients, stakeholder enthusiasm for collaboration, and the potential to fundraise to set up and sustain that centre. In Birmingham, where we will site our fourth centre, the first two criteria are fully met, and we are now working hard to achieve the funds necessary to open a centre for men in suicidal crisis across the West Midlands

We are also constantly thinking about different ways to expand our support, not just in the cities we serve but across the broader regions, as well as looking at different age groups and communities. We are currently running a pilot scheme in Liverpool to reach 16 and 17 year old males, and investigating ways in which we can reach men in rural and coastal communities in the North East. We know through our rigorous and independent evaluation process that our strategy is sound and that what we do is highly effective. We also know that men need us and that what we offer isn't available anywhere else, so we are working hard to make our treatment available to as many men as possible.

We were pleased to see a Government commitment to reduce suicide prevention rates in the National Suicide Prevention Strategy, to which we contributed. We are very aware that the need for our work has never been more urgent. We know that the demand for our service is high, and this shows how crucial the service we provide is, not just for the men themselves but for the loved ones they could leave behind.

Men in the lowest socio-economic group, living in the most deprived areas, are up to ten times more at risk of suicide than those living in more affluent areas. At times of economic hardship, rates of suicide rise and referrals to James' Place are steadily increasing. Our clinical team report that we are seeing more and more men in suicidal crisis triggered by the cost of living crisis, experiencing financial problems, problems finding work, and housing issues. Often these issues have a snowball effect or interact with each other. There is a gap in services for these men who do not have pre-existing mental health conditions but are suicidal in response to life events, and James' Place bridges that gap. We are also seeing many neurodiverse men referred into the service. We make sure that our team is trained and responsive to work with men whatever their background or circumstances.

On a personal note. I would like to say thank you to our fantastic Board of Trustees for their guidance this year, and to recognise our fantastic chair Clare, who was highly commended by the judges at the Third Sector Awards for her unwavering dedication and commitment to

our services. I am also grateful to our exceptional and dedicated staff team, and to everyone who has supported us this year.

I look forward to another year ahead in the next stage of our development, finding a location for our new centre in Birmingham, driving forward our plans to reach more men, and of course helping as many men in crisis as we can. The stories of the men who have sought and found help at James' Place motivates us all, every day.



**Ellen O'Donoghue**

## TYRONE'S STORY

### **26 year old Tyrone was our first client at James' Place Newcastle**

"A combination of events in my life including a relationship breakdown, family problems and finishing seven years of studying contributed to my suicidal crisis. It was heading into the Christmas period which I find challenging, and I just was really struggling to find a way forward. I felt out of control and that there was no way out of my problems other than taking my own life. I was scared to be on my own so I told a friend how I was feeling, she had heard about James' Place so referred me to them. They contacted me straight away and I was seen very quickly which was really appreciated. The centre was a wonderful safe space to talk, and my therapist was absolutely fantastic. Using the cards she helped me to work through what I was feeling and dissect my thoughts and emotions. As the sessions went on, I found new ways to cope with what I was feeling and started to see that I did have a future.

Thanks to James' Place I'm in such a different place now. I have a completely different outlook; I've found new job and am moving to a different city with my flatmate and my new partner. I'm now training to take part in the Great North Run as I want to give something back to James' Place. They really helped me get through a dark time."



## HIGHLIGHTS OF THE YEAR

### James' Place Newcastle opens



In mid January we opened our third centre, James' Place Newcastle, ahead of schedule, thanks to generous donations from The David Riddell Memorial CIO and Oil Brokerage. The centre has been extremely well-received in the North East, receiving an overwhelmingly positive response from local practitioners and so far, our fantastic team of therapists have helped over 100 men in suicidal crisis in the region.

We were very fortunate that several companies generously offered their services to us on a pro bono basis. We are hugely appreciative of the invaluable support we received from the team at Anomaly Architects who created the beautiful designs for the space. We would particularly like to thank Slaughter and May and Knight Frank Newcastle for helping us to find and lease the amazing centre building, PRE Surveyors who carried out surveys for us, and PwC and Newcore Capital for all their guidance along the way. We would also like to thank Icen Projects for assisting us with the planning aspects of the project and Savills Newcastle for their advice in this area too.

We are also very grateful to Louise del Balzo, Garden Designer and James' Aunt, for kindly donating her time and expertise to create a wonderful garden for the centre.

### Growth in referrals and self-referrals

Over the past year James' Place has helped more men than ever before with 799 men in suicidal crisis receiving therapy across our three centres. Including our new centre in Newcastle, our referrals have increased by 37% on the previous year, and we have also noticed an increase in the number of referrals we receive from men themselves. Thanks to growing awareness of James' Place 38% of men referred themselves to the service - an increase of 4% from the previous year. We have also seen a rise in the number of people accessing our website.



## Strengthening our support, clinical team and processes



The heart of what we do is our clinical intervention - free, life-saving therapy which is delivered by our team of trained, professional therapists now numbering fifteen. Over the past year we have strengthened this team by adding additional therapists. In response to our commitment to help as many men as we can, we have allocated members of the team a particular focus that could prove to be a barrier for accessing treatment, such as neurodiversity. We have invested in training in these issues and will continue to develop this over the coming year.

As we are now a larger charity, we have also done a lot of work this year reviewing our clinical governance, systems and policies. Our quality and safety of care is of utmost importance to us given the high risk of the men we work with and because we take on clinical responsibility for these men.

Finally, we continue to offer additional support in the form of our mentor programme which helped sixteen men across 68 sessions, offering support and encouragement to men who have used our service for up to six weeks after their treatment has ended, offering a listening ear and support with signposting and accessing other services. We are grateful to Winston Scotland who runs our peer support group, a space for men who have been to James' Place London to get together and discuss how life is going for them.

## Extending our reach to younger men

At James' Place we know that there are many men who need our help including young men under the age of 18. This year we began a special pilot project, funded by The Max Windle Memorial Trust, to explore extending our life-saving treatment to young men and those identifying as male aged 16 and 17 under the care of Alder Hey Children's Hospital Child and Adolescent Mental Health Services (CAMHS). The pilot started in February 2024 and will finish in February 2025.





## Celebrating milestones

2023 was a milestone year for both our Liverpool centre, which celebrated its 5<sup>th</sup> anniversary, and our London centre which marked one year. It was important to us to use these moments to reflect on how far we have come since opening our first centre in Liverpool, and to celebrate our fantastic team at both centres.

## Key partnerships and working with others

James' Place works best in partnership and we have worked well this year with some of our key stakeholders, local networks, and health, social and community organisations, who all refer men to us. These partnerships mean suicidal men can access our support quickly. We held 83 external outreach and engagement meetings over the year. We also hosted 11 open days, attended 60 external events, and set up 24 new referral pathways, including with debt advice services Step Change and Money A +E, to reach men experiencing a suicidal crisis because of financial issues.



In London and Newcastle, we have seen many referrals from the NHS talking therapy services and GPs. Other notable partners we've worked with this year include the police, job centres, gambling charities, food banks and the construction industry. We also set up an Advisory Board to help us shape our outreach and offer different perspectives on how we can reach different groups of men.



We have also worked to influence government policy this year by making submissions to consultations, attending party conferences, speaking at parliamentary events, and hosting our first fringe event at the Labour party conference. Liz Twist MP, Chair of the All Party Parliamentary Group on Suicide and Self-harm Prevention, spoke

at our fringe event, and we look forward to further building relationships with MPs and others who attended. We were pleased to see the National Suicide Prevention Strategy, which we contributed to, released in September with a commitment to reduce the suicide rate, particularly in higher risk groups such as middle-aged men.

We continue to work closely with other charities and groups in the sector including the National Suicide Prevention Strategy Advisory Group (NSPSAG), the National Suicide

Prevention Alliance (NSPA) and speaking at Suicide & Co's summit. Our clinical lead Jane Boland presented our work at the International Association for Suicide Prevention (IASP) conference in Slovenia and delivered training in Brazil to share our knowledge about what works in suicide prevention.

## Raising awareness and sharing stories

A key part of what we do is raising awareness of our centres through our communications and outreach work so that men can find us when they need us. We work to overcome social and cultural barriers that men might face accessing our service, and to normalise suicidal thoughts and seeking help in a crisis.

We have done this in various ways throughout the year, compiling a celebrity video for World Suicide Prevention Day, manning stands at universities for University Mental Health Day, appearing on football fan podcasts for Mental Health Awareness Week, and speaking to



employees at Liverpool Princes Diversity Colleague Resource Group and Very. We were also proud to represent James' Place at the Baton of Hope.

Many of the men we have helped have shared their stories this year to help raise awareness of James' Place and encourage other men to reach out. It is always so fantastic to see how far they have come since finishing their treatment with us. We are extremely grateful to all those who have shared their stories in the media and on our social platforms to help show our impact and enable us to reach other men in the same position. Thanks to these individuals we have been able to secure over 60 pieces of media coverage including items on BBC, ITV as well as in news, Evening Standard, Metro and The Times. Our Chair Clare Milford Haven has also featured in podcasts and articles to tell the story behind James' Place. Our social media following has also increased by over 3,000 people. We would also like to thank Bellco for the pro bono PR support they have given us, and Harry Berkeley at Digital Touch for his SEO expertise.

## Research and evaluation



James' Place continues to build the evidence base of what works in male suicide prevention. Our fourth evaluation, carried out by Dr Pooja Saini at Liverpool John Moores University, was published at the end of the financial year. This report was notable as it featured data from both the Liverpool and the London centres together for the first time, proving that the James' Place model of treatment can successfully be rolled

out to other locations effectively. As with previous evaluations, the report found that men we see at James' Place consistently see a clinically and statistically significant positive change in their mental wellbeing following treatment with us.

We were also the subject of a [new research paper](#) on the James' Place treatment model, and also received our first citation this year in a paper in [Frontiers of Psychology](#).

We continue to work with University College London to analyse data of different cohorts of men after they have been referred to us - men who received treatment, men who declined treatment and men who did not meet our referral criteria. This study is using data and interviews to see how these different groups of men have fared since their initial contact with us, with the results of this due in the next financial year.

### **Appeal update**

Our fundraising appeal, launched last year, has been very successful and so far over £5 million has been raised thanks to some significant donations and events, covered in more detail in the fundraising section. A notable moment was successfully applying for and receiving a substantial grant from the Department of Health and Social Care to support our life-saving work. This will help fund therapists at our centres in Liverpool, London, and Newcastle up to 31 March 2025.

## Our art project

We continue to be so inspired by, and grateful to, all the artists who lend us their work to show in our centres. The difference that beautiful and original works make to the therapeutic environment we create is evidenced by the positive feedback we receive from the men we support as well as visitors and staff. Art really can help to bring hope.



### Liverpool

Georgie Irvine, Georgemma Hunt, Ciaran Walsh, Louisa Boyd, Lucia Fraser, Emily Hillier, Dan Howden, Mimi Nicholson, Charley Jones, Steve Barwise, Anne Lever, Tom Hammick.

### London

Myrica Jones, Sarah-Emily Porter, Kurt Jackson, Katharine Newman, Lisa Swerling, Michael Sole, Elaine Kazimierczuk, Mark Stopforth, Cicely Peers, Annie Silverton, Angie Hunt, Brian Sander, Gene Bible, Louisa Wentworth Stanley, Lucy Lutyens, Fintan Whelan, Tom Hammick.

### Newcastle

Louise Ann Wright, Stig Evans, Jessica Dunn, Mimi Zouch, Tim Green, Anna MacDonald, Angus Hempel, Anton Byrne-Carter, Tom Hammick.



We would like to give a particular thank you to Tom Hammick who has donated his wonderful work to each of our centres.

## The future

Our plan for the year ahead is to continue to drive our expansion programme forward, firstly by finding a location for our fourth centre in Birmingham. The team is currently visiting buildings and strengthening relationships with stakeholders in the West Midlands with a view to opening a new centre there next year. We plan to have five James' Place centres open by the end of 2026, subject to meeting fundraising requirements, in order to reach as many men in suicidal crisis as possible.



We will also continue to develop the support we offer to men, looking particularly at a possible pilot to reach men in high risk rural and coastal areas who may be less likely or less able to travel to James' Place centres based in nearby cities.

## MASIH'S STORY



“I hit rock bottom after I got out of abusive relationship; I had financial worries, I was struggling with my studies. Everything just kind of imploded at the same time. I couldn't see a way to carry on, and it felt like a very dark time. My local crisis team referred me to James' Place and I thought I would give it a try. I was very stressed when I first arrived, but they made me feel very comfortable from the moment I entered, so I ended up wanting to come back for my next session. My therapist helped me immensely. I felt so small at the start, I was scared and hiding from myself, but he helped me to come out of my shell. There were lots of useful exercises we did together that

helped me to see the good things about myself and my life that I had overlooked. Towards the end of my therapy sessions I had enough confidence to start dating again, and to find a job and continue with my studies.

After I had finished my treatment I was paired with one of James' Place mentors who helped me harness the positive progress I had made in therapy, and supported me as I transitioned back to day-to-day life. He helped me recognise my growth and motivated me to further improve myself by setting a good foundation for the future. Thanks to James' Place I feel so much more stable and optimistic. They really helped me get through an incredibly hard time.”

## WHERE THE MONEY CAME FROM

We started this financial period on a high from the incredible generosity of our supporters in 2022/23. We launched our biggest ever appeal in February 2023 and a year on had raised over £5m towards our goal and opened our third centre. We are so grateful to everyone who has helped us on this journey over the course of the year and want to take the opportunity to publicly to thank some of them. To those who wished to remain anonymous, we are truly grateful to you as well.

We are hugely grateful to our Appeal Board who volunteer their time to support our fundraising: Giuseppe Ciucci, Fred Coleridge Cole, Ludovico del Balzo, and Eric Wilkinson

James' Place relies entirely on voluntary donations to deliver our life-saving work and to expand our network of centres to reach more men in suicidal crisis.

In Financial Year 2023/24, together we raised £2,555,086 thanks to the incredible support of communities, companies, foundations and the general public. We were also fortunate to receive a large grant from the Department of Health and Social Care's Suicide Prevention Fund.

Over the course of this year, families who have suffered unimaginable loss chose to support James' Place by raising funds and donating them in memory of their loved ones. We are truly humbled by these gifts and promise to honour their memories by helping others to overcome their suicidal crises.

Life-saving funds were donated in memory of Finn Abberton, Quinten Brenninkmeijer, Adrian Hill, Omar Sayeed Iqbal, Nick Kilhams, Will Lowther, Ted Senior, John Shaw, Carlie Tufnell, William Walker, and many others, over the course of the year.

As part of the fundraising for the appeal, there was a particularly special event in September when James' Place co-founders and James' parents, Clare Milford Haven and Nick Wentworth-Stanley, were joined by 280 friends and supporters of James' Place for the Remembering James



Rock n Hope dinner at the Honourable Artillery Company to remember James Wentworth-Stanley and celebrate how far James' Place has come. Guests heard from an all-star band brought together by Mike and Angie Rutherford, which included

Kenney Jones & the Jones Gang, Andrew Roachford, John Illsley and Tim Howar. An incredible £600,000 was raised on the night to fund our life-saving work. We are grateful to the amazing musicians who played on the night, and to all our auction prize donors and guests for their fantastic support.

Trusts, Foundations and companies provide backbone support to a huge number of charities and we are grateful to those who have continued to support us this year, and to many who have chosen to support James' Place for the first time. Thank you.

In December 2023, we took part in our first Big Give Christmas Challenge and raised £18,466 thanks to many amazing individuals who chose to support us.

We are extremely grateful to everyone who has held an event or taken on a challenge for us this year. Here are a few highlights to share:



Charlotte Walker pictured (left) raised £8,377 by taking part in the Weymouth 70.3 Ironman in September 2023.

Team Running for Finn raised £8,854 by running the Chester Marathon in October 2023.

Jonathan Peters raised £18,139 through running the Dunstable Downs Marathon in September 2023.



Oliver and Samuel Cook raised £17,467 by cycling 1000km in November 2023.

James Scott (pictured right) raised £2,873 through running the Rome Marathon in March 2024.



Charles Granby raised £16,111 by hosting the second Boxing Ball at Belvoir Castle (pictured left).

Hogarth employees took part in a sponsored walk, in memory of a colleague, and raised £11,078. This amount was generously matched funded, by Hogarth, taking the total raised to £22,256.

ACT (Ardonagh Community Trust), the independent charity of insurance brokerage group, The Ardonagh Group raised £1,175 through a team walk around London.

Radio H-P hosted 'Behind the Scenes at the Household Cavalry' which raised £31,195.



The Ten Thousand Daffodils campaign at Lowther Castle raised a fantastic £63,724 for James' Place, in addition to supporting five other local charities.

We are grateful to our panel of artists and critics who took part in our 'Art is the Highest Form of Hope' panel discussion at Tate Liverpool: Angela Samata, Alex Abberton, Alex de Cadenet, David Watson and chaired by Louise Minchin.

**Thank you to everyone who has allowed us to showcase their support this year.**

## Our fundraising statement

James' Place relies on voluntary donations and grants to run our life saving service. We receive donations from Trusts and Foundations, companies, individuals, central and local government grants, and through fundraising activities like runs, challenges and events that our supporters freely undertake. At James' Place, we comply with the Fundraising Regulator's standards, and we do not engage professional fund raisers or have commercial participators. We employ a small fundraising team that is tasked with raising all the funds that the charity needs to fulfil its objectives. The charity engages with supporters who wish to fundraise for us and follows up their activities in such a way that is compliant with Fundraising Standards and GDPR. We are acutely aware that many of those who support us have been impacted by suicide in some way and the charity lives its values of Focus, Bravery, Compassion, Hope, Respect and Professionalism, in all aspects of our fundraising. There have been no complaints about our fundraising activities.

## THANK YOU

Thank you to everyone who has contributed to realising James' Place's ambition and mission this year, including:

ACT (Ardonagh Community Trust)	Adam and Tierney Horne
Anne, Duchess of Westminster Fund	Belinda Hill
Benefact Group	Charles Granby
Charles Woodhouse	Charlotte Walker
CHK Foundation	The Coco Joelle Foundation
CRH Charitable Trust	Dancing Ledge Productions and Fremantle Ltd
Daniel Lappin	Department of Health and Social Care
David Naylor-Leyland	Garfield Weston Foundation
Dr Tony Trapp	Hector Rogburg
Graham and Amanda Hutton	Houghton Dunn Charitable Trust
Hogarth	Jessica and Basil Zirinis
Jamie and Astrid Findlay	Jon Peters
John Cavanagh	Keith Showering Charitable Trust
Julia and Hans Rausing	Mark Slater
Lowther Castle & Gardens	MATHA FC
Mark and Sue Catton	Natasha Mueller
Martina Lowe	Olivia del Balzo and Matt Weigand
Max Windle Memorial Trust	Percy and Clara Weatherall
Oliver and Samuel Cook	Philip Mueller
Pablo Galante Escobar and Laura Riascos	Rupert and Milly Soames
Radio H-P	Stonehage Fleming
Sophia Brown	The Catchpole Family
The Carlie Tufnell Charitable Trust	The Fishmongers' Company's Charitable Trust
The Drapers' Charitable Fund	The Henry Oldfield Trust
The Forrester Family Trust	The Lennox Hannay Charitable Trust
The Golden Bottle Trust	The Longville Trust
The Joseph Ettegui Charitable Foundation	The Nick Kilhams Foundation
The Lowther Family	The Run for Finn Team
The Roger and Douglas Turner Charitable Trust	The Syncona Foundation
The Ted Senior Foundation	The Underwood Trust
Tresidor Investment Management	Vitol Foundation
Will Ackerley	

A legacy from Brian O'Neil's estate.

Donation from the estate of Anne Husted Reiner, James' grandmother, and mother to our founder Clare, and Louise and Tim.

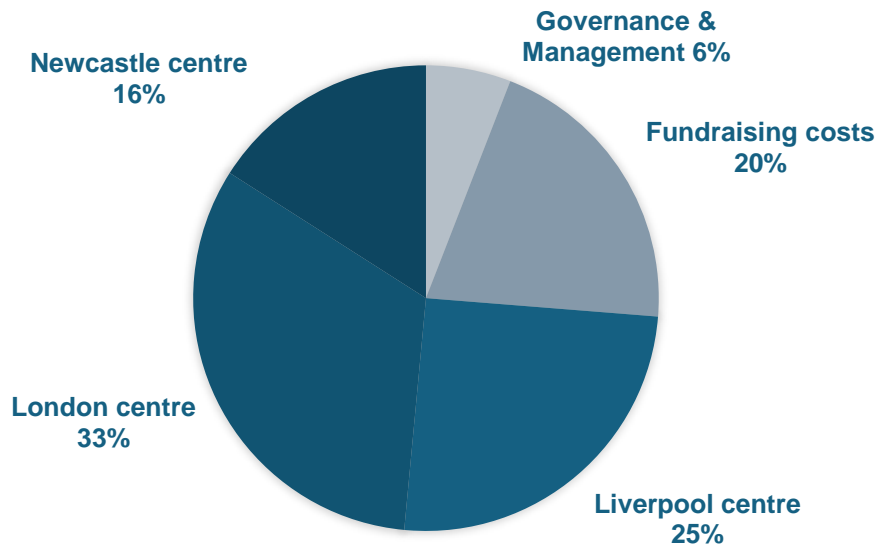
## HOW WE SPENT THE MONEY

We spent a total of **£1,961,978** in 23/24.

We spent **74p** in every pound directly supporting suicidal men.



## EXPENDITURE 23/24



Our Liverpool centre cost **£494,956** to run this year.

Our London centre cost **£638,528** to run this year.

Our Newcastle cost **£313,210** to set up and run this year.

It costs **£2,500** to treat one man in suicidal crisis at James' Place.



## Reference and Administrative Details

### Trustees

Clare Milford Haven  
Nicholas Wentworth-Stanley DL  
Harry Wentworth-Stanley  
Dr Victor Chua (resigned December 2023)  
Professor Tamar J Thompson OBE  
Peter Flynn MVO  
Richard Swallow (appointed August 2023)  
Stephen Aspinall  
Professor Rory O'Connor

**Company registered number 06423497**

**Charity registered number 1121891**

**Registered office 20 Bunhill Row London EC1Y 8LP**

### Management Team

Chief Executive Officer Ellen O'Donoghue  
Clinical Lead Jane Boland  
Deputy Clinical Lead Dan Bracken  
Head of Fundraising & Communications Amy Swart  
COO Ian Chivers

### Independent auditor

Mitchell Charlesworth (Audit) Limited  
5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

### Bankers

C Hoare & Co  
37 Fleet Street  
London EC4P 4DQ

### Investment Manager

James Hambro & Partners LLP 45 Pall Mall London SW1Y 5JG

### Solicitors

Withers LLP 16 Old Bailey London EC4M 7EG

### James' Place Charity `Website

[www.jamesplace.org.uk](http://www.jamesplace.org.uk)

## Financial Review

### 2024/25 results

Total income for the year at £2,633,477 was £186,035 less than 2023 (2023: £2,819,512) but by far our second best year. We also secured pledges of £1,282,173 to be donated in 2024/25 and 2025/26.

Net funds increased by £766,254 (2023: £1,367,258). 97% of 2024 income was received from donations and fundraising (2022:98%). The charity benefited from a number of substantial donations and fundraising events during the year amounting to £2,555,086:

• Remembering James Gala Event	£457,234
• Anne Husted Reiner	£160,807
• Department of Health and Social Care	£146,526
• The Nick Kilhams Foundation	£120,000
• Anonymous Donation	£100,000
• The Syncona Foundation	£90,000
• Max Windle Memorial Trust	£71,305
• Belinda Hill	£70,000
• Lowther Castle & Gardens	£63,724
• The Carlie Tufnell Charitable Trust	£55,000
• CHK Foundation	£50,000
• The Fishmongers' Company's Charitable Trust	£50,000
• The Henry Oldfield Trust	£50,000
• Julia and Hans Rausing	£50,000
• The Golden Bottle Trust	£50,000
• The Coco Joelle Foundation	£40,000
• Oil Brokerage	£36,000
• Other appeals and events & grants	£894,490
Total	<u>£2,555,086</u>

The Charity had total funds of £4.65 million at year-end (2023: £3.88m), of which £1.18m was restricted (2023: £1.51m), £3.47m unrestricted (2022: £2.38m) of which £2.09m (2023: £1.63m) was designated to support the planned set up of a new centre in Birmingham, the Newcastle Centre and the fixed assets reserve. General reserves amounted to £1.37m (2023: £0.76m).

### Going concern

The Trustees launched a £10 million fundraising appeal in February 2023, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. Since launching the plan we have seen considerable increases in the cost of meeting our goal and we have now revised our appeal target to £12.75m. We opened our third centre in Newcastle in December 2023 and intend to commence work preparing our 4<sup>th</sup> centre in Birmingham by late 2024/early 2025, opening in summer 2025. We aim to open our 5<sup>th</sup> Centre in the 2<sup>nd</sup> half of 2026.

At 31<sup>st</sup> March, 2024 the Charity held restricted and unrestricted reserves of £3.88m (net of fixed asset reserves) at the year end to support ongoing operations and planned expansion. The Charity has well developed fundraising plans to raise monies required for the next 2

centres and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available. These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

### **Investment policy**

The Charity did not add any further funds to its investment portfolio in 2023 and the total amount invested remains at £1,200,000. The portfolio, managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and generate a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was value at £1,293,170.

The Charity also transferred £1,250,000 during the year into a Sterling Liquidity Fund managed by Blackrock.

### **Reserves policy**

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation and ensures sustainable operations. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

During the year £0.75m of the general reserves were designated towards the planned new Centre in Birmingham. These funds will help facilitate the refurbishment and set up of the new centre. The £0.5m Newcastle Centre designated reserve was maintained to meet the requirement to fund the Centre's set up and first 3 years operations.

The Trustees consider that the designated reserves of £1.3m are appropriate and that the general funds of £1.4m are in-line with the Trustees policy to maintain sufficient reserves to cover 9 months Charity operations.

## Principal risks and uncertainties

Principal risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key Risks	Mitigation	Unmitigated Risk			Mitigated risk		
		Impact	Likelihood	Score	Impact	Likelihood	Score
Expansion in charity activities and centres leads to funding gaps.	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal to raise sufficient funds to support initial establishment and first 3 years operation. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations. Trustees approved additional fundraising resources in March 2024 to help secure requisite funds.	5	4	20	3	4	12
Unable to recruit and retain key clinical staff	The Charity significantly revised its clinical pay levels at beginning of 2023 and continues to monitor pay levels against comparators. The charity has recently successfully recruited a new team in Newcastle and added to Therapist capacity in London and Liverpool.	5	3	15	3	3	9
Relatively small team leaves charity exposed to staff turnover and sustained absences.	Trustees maintain close contact with staff and regularly review conditions, compensation and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but open dialogue helps anticipate and plan for change.	4	3	12	3	2	6
Workload and pressure of roles result in staff underperformance, absence and high turnover	The Charity has a number of wellbeing policies in place and actively monitors staff well being. In addition, the charity has appointed a new SMT level Head of HR and Operations who will be starting on 7 <sup>th</sup> May to lead the further development of our people policies and support.	4	3	12	3	3	9
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients.	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres.	4	3	12	3	3	9
Significant damage to reputation of James' Place care model and operations arising from clinical incidents	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous evaluation and safeguarding policies, extensive training and close supervision and support are designed to ensure the ongoing integrity, and where appropriate, development of our services.	5	3	15	4	2	8

## Financial controls and policies

Financial controls are effected through a combination of robust procedures and controls, systems and an internal finance team with strong financial expertise. This team was further strengthened in May 2023 with the recruitment of a Head of HR and Operations who will help maintain and develop effective monitoring and controls across the Charity. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting.

The description under the headings "Our year in numbers", "Highlights of the year", "Financial review" and "the future" meet the company law requirements for the trustees to present a strategic report.

## Structure, governance and management

### Constitution

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

### Organisational structure and how the charity makes decisions

The Charity holds full Board meetings every 3 months to discuss risks, strategy and approve decisions to achieve the Charity's aims. The charity also has 3 sub committees which report to the Board: Governance and Finance, remuneration Committee and the Clinical Governance Committee.

### Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### Policies adopted for the induction and training of Trustees

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### Pay policy for key management personnel

The Charity established a Remuneration Committee in October 2023 as a sub Committee of the Trustee Board. The Committee is responsible for ensuring the equity and fairness of staff remuneration and compatibility with comparable roles in the sector and elsewhere. Recommendations are made by the Committee to the Board after factoring in the Charity's ability to pay.

### Statement of disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware, and

The Trustees, having made enquiries of fellow directors and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

### Auditor

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.

## Statement of Trustees' responsibilities For the Year Ended 31 March 2024

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee's report, including the strategic report, was approved by the Board of Trustees



**Nicholas Wentworth-Stanley**

Trustee

03 July 2024

# Independent Auditor's report to the members of James' Place Charity

## Opinion

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material

## **Independent Auditor's report to the members of James' Place Charity (continued)**

inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Independent Auditor's report to the members of James' Place Charity (continued)

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

### Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

### Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In

## Independent Auditor's report to the members of James' Place Charity (continued)

common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

### Audit response to risks identified

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken

## Independent Auditor's report to the members of James' Place Charity (continued)

so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Louise Casey*

Louise Casey (Senior Statutory Auditor)  
For and on behalf of Mitchell Charlesworth (Audit) Limited  
Accountants  
Statutory Auditor

03 July 2024

3rd Floor  
5 Temple Square Temple Street  
Liverpool Merseyside  
L2 5RH

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2024**

		<b>Unrestricted Funds 2024</b>	<b>Restricted Funds 2024</b>	<b>Total Funds 2024</b>	<b>Total Funds 2023</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>					
Donations and legacies	4	1,616,895	938,191	2,555,086	2,778,582
Other Income	5	45,180		45,180	28,304
Investments	5	33,211		33,211	12,626
<b>Total Income</b>		<b>1,695,286</b>	<b>938,191</b>	<b>2,633,477</b>	<b>2,819,512</b>
<b>Expenditure on:</b>					
Raising funds	6	399,545	-	399,545	156,547
Charitable activities	7, 8 & 9	574,417	988,016	1,562,433	1,250,965
<b>Total expenditure</b>		<b>973,962</b>	<b>988,016</b>	<b>1,961,978</b>	<b>1,407,512</b>
Net gains/(losses) on investment	14	95,255	-	95,255	(44,742)
<b>Net movement in funds</b>		<b>816,579</b>	<b>(49,825)</b>	<b>766,754</b>	<b>1,367,258</b>
Transfer between funds		218,740	(218,740)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		2,382,175	1,501,275	3,883,450	2,516,192
<b>Total funds carried forward</b>	17	<b>3,417,494</b>	<b>1,232,710</b>	<b>4,650,204</b>	<b>3,883,450</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2024**

**Comparative information for the year ended 31 March 2023**

		Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	4	781,963	1,996,619	2,778,582	1,146,802
Other Income	5	28,304	-	28,304	24,000
Investments	5	12,626	-	12,626	8,704
<b>Total Income</b>		<u>822,893</u>	<u>1,996,619</u>	<u>2,819,512</u>	<u>1,179,506</u>
<b>Expenditure on:</b>					
Raising funds	6	156,547	-	156,547	99,370
Charitable activities	7, 8 & 9	478,359	772,607	1,250,965	880,576
<b>Total expenditure</b>		<u>634,906</u>	<u>772,607</u>	<u>1,407,512</u>	<u>979,946</u>
Net gains/(losses) on investments	14	<u>(44,742)</u>	<u>-</u>	<u>(44,742)</u>	<u>7,775</u>
<b>Net movement in funds</b>		<b>143,245</b>	<b>1,224,013</b>	<b>1,367,258</b>	<b>207,335</b>
Transfer between funds		183,664	(183,664)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		2,055,266	460,926	2,516,192	2,308,857
Net movement in funds		143,245	1,224,013	1,367,258	207,335
<b>Total funds carried forward</b>	17	<u><u>2,382,175</u></u>	<u><u>1,501,275</u></u>	<u><u>3,883,450</u></u>	<u><u>2,516,192</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2024**

**Statement of Financial Position as at 31 March 2024**

		<b>2024</b>	<b>2023</b>
	<b>Note</b>	£	£
Fixed assets			
Tangible assets	13	774,326	666,999
Investments	14	<u>2,573,637</u>	<u>1,195,171</u>
		3,347,963	1,862,170
Current assets			
Debtors	15	201,971	1,020,046
Cash at bank and in hand		<u>1,232,546</u>	<u>1,174,792</u>
		1,434,517	2,194,838
Creditors: amounts falling due within one year	16	<u>(132,276)</u>	<u>(173,558)</u>
Net current assets		1,302,241	2,021,280
<b>Total net assets</b>		<u><b>4,650,204</b></u>	<u><b>3,883,450</b></u>
<b>Charity funds:</b>			
Restricted funds	17	<u>1,232,710</u>	<u>1,501,275</u>
<b>Unrestricted funds</b>			
Designated funds	17	2,043,862	1,625,437
General Funds	17	<u>1,373,632</u>	<u>756,738</u>
Total unrestricted funds		3,417,494	2,382,175
<b>Total funds</b>	17	<u><b>4,650,204</b></u>	<u><b>3,883,450</b></u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 03 July 2024 and signed on their behalf by:



Clare Milford Haven

**Statement of Financial Activities (incorporating income and expenditure account)  
For the Year Ended 31 March 2024**

**Statement of Cash Flows for the Year Ended 31 March 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>	19	<u>1,526,494</u>	<u>627,304</u>
<b>Net cash used in other activities</b>			
Purchase of tangible fixed assets		(218,740)	(183,664)
Addition to Investment Portfolio		<u>(1,250,000)</u>	<u>(183,664)</u>
		<b>(1,468,740)</b>	<b>(183,664)</b>
<b>Change in cash and cash equivalents during the year</b>	21	<u>57,754</u>	<u>443,640</u>
<b>Cash and cash equivalents held at bank at the beginning of the year</b>		<u>1,174,792</u>	<u>731,152</u>
<b>Cash and cash equivalents held at bank at the end of the year</b>	20	<u>1,232,546</u>	<u>1,174,792</u>

Note: In addition to cash and cash equivalents held at the bank, £1,283,211 (£0, 2023) is held in a liquidity portfolio account and a further £25,068 (£92,455 2023) cash and cash equivalents is held within our managed investment portfolio.

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 39 to 49 form part of these financial statements

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. General information

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

#### 2.2 Going concern

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

#### 2.3 Income

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

##### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Investment income

Investment income is recognised in the period to which it relates.

#### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1. Accounting policies (continued)

costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

### 2.5 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

### 2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

### 2.8 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered.

### 2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 2. Accounting policies (continued)

#### 2.10 Creditors

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

#### 2.12 Operating leases

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

#### 2.11 Pensions

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

#### 2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

### 3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

## Notes to the Financial Statements for the Year Ended 31 March 2024

James Place Charity  
(A Company Limited by Guarantee)  
Notes to the Financial Statements  
For the Year Ended 31st March 2024

### 4. Income from donations and legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Donations</b>				
Oil Brokerage	36,000	-	36,000	1,000,000
David Riddell CIO	-	-	-	500,000
Forward Trust/Lola Bute Eternity	-	-	-	175,991
The Nick Kilhams Foundation	-	120,000	120,000	60,000
Lomas Estate	-	-	-	50,000
The Fishmongers Company 's Charitable Trust	-	50,000	50,000	50,000
Department of Health & Social Care	-	146,526	146,526	-
Coco Joelle Foundation	-	40,000	40,000	40,000
The Syncona Foundation	90,000	-	90,000	90,000
The Henry Oldfield Trust	50,000	-	50,000	-
Estate of Anne Husted Reiner	160,807	-	160,807	-
Lowther Castle and Gardens	63,724	-	63,724	-
Belinda Hill	-	70,000	70,000	-
The Remebering James Gala Event	457,324	-	457,324	-
CHK Foundation	-	50,000	50,000	-
The Julia and Hans Rausing Trust	-	50,000	50,000	-
The Carlie Tufnell Charitable Trust	55,000	-	55,000	-
Anomymous Donation	100,000	-	100,000	-
The Golden Bottle Trust	50,000	-	50,000	-
Max Windle Memorial Trust	-	71,305	71,305	-
	-	-	-	-
Other appeals and donations	554,040	340,360	894,400	812,591
	<b>1,616,895</b>	<b>938,191</b>	<b>2,555,086</b>	<b>2,778,582</b>

### 5. Investment Income & Other Income

	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
<b>Investment Income</b>			
Dividend & Interest Income on investment portfolio	33,211	<b>33,211</b>	12,626
<b>Other Income</b>			
Bank Interest	21,180	21,180	4,304
Services	24,000	24,000	24,000
	<b>45,180</b>	<b>45,180</b>	<b>28,304</b>

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 6. Expenditure on raising funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023* £
Costs of raising voluntary income	193,419	-	193,419	22,701
Wages and salaries	206,126	-	206,126	133,846
<b>Total</b>	<b>399,545</b>	<b>-</b>	<b>399,545</b>	<b>156,547</b>

\* 2023 all unrestricted

### 7. Analysis of expenditure on charitable activities

#### Summary by fund type

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Service delivery	574,417	988,016	1,562,433	1,250,965
<b>Total 2023</b>	<b>488,358</b>	<b>762,607</b>	<b>1,250,965</b>	

### 8. Analysis of expenditure by activity

	Activities Undertaken Directly 2024 £	Support Costs 2024 £	Total Funds 2024 £
Service setup and delivery	1,446,695	115,738	1,562,433
<b>Total 2023</b>	<b>1,139,215</b>	<b>111,750</b>	<b>1,250,965</b>

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 8. Analysis of expenditure by activities (continued)

Analysis of direct costs	Activities	Total	Total
	2024	Funds	Funds
	£	2024	2023
	£	£	£
Staff costs	1,017,876	1,017,876	737,073
Depreciation	111,413	111,413	91,251
Rent & Rates	75,187	75,187	64,922
Insurance	13,923	13,923	8,611
Staff training	4,646	4,646	8,027
Staff recruitment	18,607	18,607	8,088
Computer, software and maintenance costs	47,783	47,783	43,260
IT Development	9,066	9,066	12,000
Travel	32,672	32,672	16,236
Repairs and maintenance	21,855	21,855	17,976
Marketing	1,459	1,459	17,619
Office Expenses	60,236	60,236	40,804
Subscriptions	45	45	68
Consultancy	1,000	1,000	-
Academic evaluation	30,000	30,000	63,920
Professional fees	927	927	3,155
Other direct	-	-	6,205
	<b>1,446,695</b>	<b>1,446,695</b>	<b>1,139,215</b>

### 9. Analysis of support costs

	Activities	Total	Total
	2024	Funds	Funds
	£	2024	2023
	£	£	£
Staff costs	48,708	48,708	32,775
Depreciation	-	-	-
Rent & Insurance	2,592	2,592	1,736
Staff training	1,751	1,751	6,480
Staff recruitment	2,088	2,088	11,445
Computer, software and maintenance costs	10,885	10,885	6,082
IT Development	-	-	10,000
Travel	3,250	3,250	3,019
Repairs and maintenance	-	-	-
Marketing	5,211	5,211	21,491
Office Expenses	6,418	6,418	1,569
Subscriptions	1,647	1,647	782
Consultancy	19,238	19,238	-
Accountancy & Audit	6,878	6,878	9,737
Legal fees	7,074	7,074	1,894
Other direct	-	-	4,740
	<b>115,740</b>	<b>115,740</b>	<b>111,750</b>

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 10. Auditors remuneration

	2024 £	2023 £
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	6,000	6,378

### 11. Staff costs

	2023 £	2023 £
Wages and salaries	1,076,137	763,088
Social security costs	102,461	73,324
Employer contribution to defined contribution pension scheme	73,033	53,524
	<u>1,251,631</u>	<u>889,936</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	29	24

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was

	2023 No.	2023 No.
In the band £60,001 to £70,000	2	2
In the band £70,001 to £80,000	1	1
In the band £80,001 to £90,000	-	-
In the band £90,001 to £100,000	1	1

The total employee benefits (including employer pension contributions) of the key management personnel of the Charity were £324,183 (2023 £311,801)

### 12. Trustee remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022: £NIL).

During the year ended 31st March 2024, a total of £1,076 was reimbursed to Trustees (2023:£964) in relation to general expenses incurred on the Charity's behalf.

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 13. Tangible fixed assets

	Leasehold Property £	Fixtures & Fittings £	IT Equipment £	Total £
Cost or Valuation				
At 1 April 2022	766,902	159,797	9,084	935,783
Additions	171,762	46,978	-	218,740
Transfers	-	-	-	-
At 31 March 2023	<u>938,664</u>	<u>206,775</u>	<u>9,084</u>	<u>1,154,523</u>
Depreciation				
At 1 April 2022	166,186	93,514	9,084	268,784
Charge for the year	84,580	26,833	-	111,413
At 31 March 2023	<u>250,766</u>	<u>120,347</u>	<u>9,084</u>	<u>380,197</u>
<b>Net book value</b>				
<b>At 31 March 2023</b>	<u><b>687,898</b></u>	<u><b>86,428</b></u>	<u><b>-</b></u>	<u><b>774,326</b></u>
At 31 March 2023	<u>600,716</u>	<u>66,283</u>	<u>-</u>	<u>666,999</u>

### 14. Listed investments

	2024 £	2023 £
Market Value as at 1st April	1,102,716	1,117,776
Additions	13,032	17,056
Disposals	-	-
Realised Gains	33,211	12,626
Unrealised Gains /(Losses)	<u>95,255</u>	<u>(44,742)</u>
<b>Market value at 31 March 2024</b>	<b>1,244,214</b>	<b>1,102,716</b>
Listed Investments in the UK	1,265,358	1,102,716
Cash	<u>1,308,279</u>	<u>92,455</u>
<b>Market value at 31 March 2022</b>	<b>2,573,637</b>	<b>1,195,171</b>
Material Investments		
Fixed Interest	320,587	259,190
UK Equities	158,138	135,278
North American Equities	367,314	263,246
European Equities	91,783	90,738
Asia Pacific and Emerging Markets	41,448	51,504
Global Equities	53,862	39,354
Alternative Investments	166,181	191,252
Commodities	66,045	72,154
Cash and Cash Alternatives	<u>1,308,279</u>	<u>92,455</u>
	<u><b>2,573,637</b></u>	<u><b>1,195,171</b></u>

The historical cost of the investment held amounted to £2,450,000 (2023: £1,200,000).

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 15. Debtors

	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Due within one year		
Other debtors	176,526	-
Prepayments and accrued income	25,445	1,020,046
	<u><b>201,971</b></u>	<u><b>1,020,046</b></u>

Other debtors includes £146,527 due from DHSC which was received on 16th May, 2024

### 16. Creditors falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	37,271	41,396
Other taxation and social security	34,092	22,632
Other creditors	4,319	12,281
Accruals	56,594	97,249
	<u><b>132,276</b></u>	<u><b>173,558</b></u>

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 17. Statement of Funds

#### Statement of Funds Current Year

	Balance at 1 April 2023	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2024
	£	£	£	£	£	£
<b>Restricted Funds</b>						
Liverpool Centre	-	107,984	107,984	-	-	-
London Centre	-	392,571	392,571	-	-	-
Newcastle Centre	1,497,032	46,331	304,961	-	(218,740)	1,019,662
Birmingham Centre	-	125,000	-	-	-	125,000
Centre 5	-	20,000	-	-	-	20,000
16 to 18 Scoping & Evaluation	4,243	-	4,243	-	-	-
16 to 18 Project	-	15,000	15,000	-	-	-
Young Persons	-	71,305	3,257	-	-	68,048
Therapists	-	120,000	120,000	-	-	-
Outreach Project	-	40,000	40,000	-	-	-
	<b>1,501,275</b>	<b>938,191</b>	<b>988,016</b>	<b>-</b>	<b>(218,740)</b>	<b>1,232,710</b>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve	666,999	-	-	-	107,327	774,326
London Centre	458,438	-	-	-	(392,571)	65,867
Newcastle	500,000	-	-	-	(46,331)	453,669
Birmingham	-	-	-	-	750,000	750,000
<b>General Funds</b>						
General Funds	756,738	1,790,541	973,962	-	(199,685)	1,373,632
<b>Total Unrestricted Funds</b>	<b>2,382,175</b>	<b>1,790,541</b>	<b>973,962</b>	<b>-</b>	<b>218,740</b>	<b>3,417,494</b>
<b>Total Funds</b>	<b>3,883,450</b>	<b>2,728,732</b>	<b>1,961,978</b>	<b>-</b>	<b>-</b>	<b>4,650,204</b>

In 2023/24 we designated £750,000 towards the cost of the planned 4th Centre for Birmingham. The total cost of the new centre and the first 3 years operating costs is expected to amount to approximately £2.2 million.

#### Statement of Funds Prior Year

	Balance at 1 April 2022	Income	Expenditure	Additions / (Disposals)	Transfers in / (out)	Balance at 31 March 2023
	£	£	£	£	£	£
<b>Restricted Funds</b>						
Liverpool Centre	17,273	92,668	109,941	-	-	-
Liverpool Outreach Project	-	10,000	10,000	-	-	-
Liverpool Time to Shine	7,474	7,260	14,734	-	-	-
London Centre	402,657	361,691	580,684	-	(183,664)	-
Marketing & Growth Plan Developpr	-	10,000	10,000	-	-	-
London Student Outreach	21,108	0	21,108	-	-	-
National Training (Windell Grant)	12,415	0	12,415	-	-	-
16 to 18 Scoping & Evaluation	-	5,000	757	-	-	4,243
Newcastle Centre	-	1,500,000	2,968	-	-	1,497,032
	<b>460,927</b>	<b>1,986,619</b>	<b>762,607</b>	<b>-</b>	<b>(183,664)</b>	<b>1,501,275</b>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve	574,586	-	-	-	92,413	666,999
London Centre	820,129	-	-	-	(361,691)	458,438
Newcastle	500,000	-	-	-	-	500,000
<b>General Funds</b>						
General Funds	160,550	788,151	644,905	-	452,942	756,738
<b>Total Unrestricted Funds</b>	<b>2,055,265</b>	<b>788,151</b>	<b>644,905</b>	<b>-</b>	<b>183,664</b>	<b>2,382,175</b>
<b>Total Funds</b>	<b>2,516,192</b>	<b>2,774,770</b>	<b>1,407,512</b>	<b>-</b>	<b>-</b>	<b>3,883,450</b>

## Notes to the Financial Statements for the Year Ended 31 March 2024

	<b>Restricted Funds 2024 £</b>	<b>Unrestricted Funds 2024 £</b>	<b>Total funds 2024 £</b>
<b>18. Analysis of net assets between funds</b>			
<b>Analysis of net assets between funds - current year</b>			
Tangible fixed assets	-	774,326	774,326
Investments	-	2,573,637	2,573,637
Current assets	1,232,710	201,807	1,434,517
Creditors due within 1 year	-	(132,276)	(132,276)
	<u>1,232,710</u>	<u>3,417,494</u>	<u>4,650,204</u>
	<b>Restricted Funds 2023 As Restated £</b>	<b>Unrestricted Funds 2023 As Restated £</b>	<b>Total funds 2023 As Restated £</b>
<b>Analysis of net assets between funds - prior year</b>			
Tangible fixed assets	-	666,999	666,999
Investments	-	1,195,171	1,195,171
Current assets	1,501,275	693,563	2,194,838
Creditors due within 1 year	-	(173,558)	(173,558)
	<u>1,501,275</u>	<u>2,382,175</u>	<u>3,883,450</u>

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 19. Reconciliation of net movement in funds to net cashflow from operating activities

	2024 £	2023 £
Net income for year (as per Statement of Fincial Activities)	766,754	1,367,258
Depreciation charges	111,413	91,251
Gains on investments	(95,255)	44,742
Dividends, interests and rents from investments	(33,211)	(12,626)
(Increase)/Decrease in Debtors	818,075	(962,298)
Increase/(Decrease) in Creditors	(41,282)	98,977
<b>Net Cash provided by operating activities</b>	<b><u>1,526,494</u></b>	<b><u>627,304</u></b>

### 20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<b><u>1,232,546</u></b>	<b><u>1,174,792</u></b>

### 21. Analysis of change in net debt

	At 1 April 2023 £	Cashflows £	At 31 March 2024 £
Cash at bank and in hand	<b><u>1,174,792</u></b>	<b><u>57,754</u></b>	<b><u>1,232,546</u></b>

### 22. Pension commitments

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity and amounted to £73,033 (£53,524 2023). Contributions of £500 (£8,660 2023) were payable at the reporting date.

### 23. Operating Lease Commitments

At 31 March 2024 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	90,500	50,500
Later than 1 year and not later than 5 years	<u>215,750</u>	<u>127,806</u>
	<b><u>306,250</u></b>	<b><u>178,306</u></b>

In January 2022 the Charity signed a 15 year lease to house the London Centre and in October 2023 the Charity signed a 15 year lease to house the Newcastle Centre.

### 24. Related party transactions

There were no related party transactions in the current or prior year

**James' Place Charity**

England & Wales - Charity number 1121891

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# Accounts

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**James' Place Charity  
(A Company Limited by Guarantee)**

**Trustees Report and Financial Statements**

**For the Year Ended 31st March 2023**



**Company number 06423497  
Charity number 1121891**

**J** James' Place  
PREVENTING SUICIDE. PROVIDING HOPE.

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# WHAT WE DO

James' Place saves the lives of men in suicidal crisis.

We are a charity offering free, life-saving treatment to suicidal men in our centres in Liverpool and London.

We stop men dying by suicide. Our professional therapists get quickly to the heart of a man's suicidal crisis and help him solve it.

We help men in suicidal crisis find hope for the future.

## WHAT MAKES US DIFFERENT

### Treatment

Our treatment works. Men experience a clinically and statistically significant positive change following treatment and reduced levels of psychological distress.

### Time

We see men quickly with no waiting list.



### People

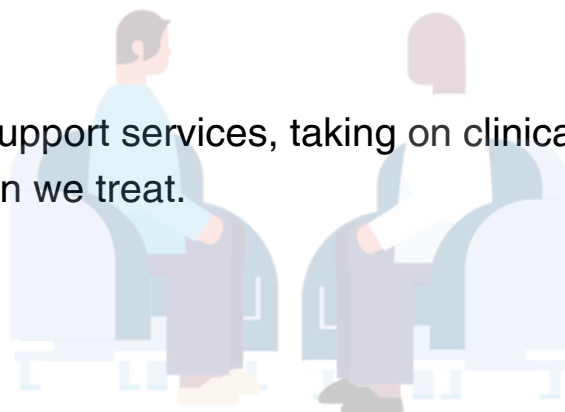
All our therapists are trained and experienced professionals. Men have the same therapist throughout their treatment.

### Place

We deliver treatment in our safe, friendly, non-clinical centres in Liverpool and London.

### Partners

We work alongside the NHS and other local support services, taking on clinical responsibility for the men we treat.



A stylized illustration of a person from the waist up, wearing a light blue coat over a white shirt. The person's face is a solid light brown color. The illustration is positioned on the left side of the page, partially overlapping the 'OUR AIMS' text.

## OUR AIMS

To improve access to services for men feeling suicidal or identified as being at high risk of suicide.

To contribute knowledge and take innovative approaches to suicide prevention.

To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours.

To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide.

To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

## OUR VALUES

**FOCUS  
RESPECT  
BRAVERY  
PROFESSIONALISM  
COMPASSION  
COLLABORATION  
HOPE**

# A MESSAGE FROM OUR CHAIR



When we embarked on our mission to establish James' Place in 2008, driven by the memory of our beloved son James, we recognised an urgent need to take bold action to prevent male suicides and spare families the devastating loss of the men they love.

It was a journey of determination and perseverance that led us to open our first centre in Liverpool - a non-clinical, warm and welcoming place offering life-saving treatment to suicidal men. As soon as we opened James' Place Liverpool in 2018, we knew we were doing something special. I'm so proud that five years later we have two centres up and running which have helped over 1,500 men and counting. This year has really been a pivotal year for us as we opened our permanent London base and set out our ambitious plans to more than double in size over the next few years by opening three new centres across England. We also released our latest independent evaluation which shows that James' Place reduces suicidality in men. Our dedication to expanding our services is fuelled by our belief in the effectiveness of our treatment and our commitment to reaching as many men as possible.

The impact we have made would not have been possible without the dedication of our remarkable staff team, led by our Chief Executive Ellen O'Donoghue, who serve as the driving force behind the charity's progress.

A special acknowledgment goes to our extraordinary clinical team, who demonstrate compassion and commitment in their daily efforts to assist men in the depths of suicidal crisis. I would like to recognise the hard work of our Clinical Lead, Jane Boland who has been with us since the beginning. Our fantastic team in Liverpool; Head of Centre Andrew Noon, Centre Manager Leah Morris, receptionist Joely Fielding and our therapists at the Liverpool centre; Clare Chambers, Claire LaRoc, Lee Humphreys, and Ziva Bobek. At our London centre, I want to thank Head of Centre Dan Bracken, therapists Zorana Halpin, Cassius Campbell, Rob Kent, and Anja Murphy, along with Centre Manager Robyn Hart and receptionists Maureen Reeves and Andrei Stoeanof. Your dedication to our cause is truly inspiring.

A huge thank you to our Head of Fundraising and Communications, Amy Swart, along with the entire fundraising and communications team, comprising Alex Abberton, Gemma Matthews, Dan Morgan, Otilie Scanlon and Georgie Padley. I also want to thank our Expansion Manager Rosie Barrett for her hard work in laying the ground for our new centres and Head of Finance Ian Chivers and Accountant and HR Officer Ruth Sheeran for managing our finances and HR.

I would also like to express my sincere appreciation to our trustees, including James' father Nick and brother Harry, whose unwavering support has been invaluable. I extend my gratitude to Peter Flynn, Victor Chua, Tamar Thompson, and Steve Aspinall for their dedicated service on the board. We were delighted this year to welcome esteemed suicide prevention expert Professor Rory O'Connor, whose invaluable expertise further strengthens our collective efforts.

I know James' Place will continue to go from strength to strength in the coming year. Suicide is the single leading cause of death of men under 50 and we know that there are men all over the country who need the life-saving treatment we provide. We want to reach these men as soon as possible.

*Clare Milford Haven*

**Clare Milford Haven, Chair, James' Place**

# CHIEF EXECUTIVE'S REPORT



The men who seek support at James' Place are facing a crisis triggered by significant life events, such as financial difficulties, relationship breakdown and debt. Given the prevailing financial climate, the presence of essential services that offer direct support and intervention has never been more important. We understand that men in suicidal crisis will need us now more than ever, as historical data shows that times of economic hardship have been linked to an increase in male suicides. Our determination to prevent such tragedies drives us forward.

With this in mind, we are quickly moving ahead with our ambitious expansion plan in Newcastle, Bristol and Birmingham. The North East has the highest suicide rate in England and it is vital we open there as soon as we can. We have had a fantastic reception from local stakeholders in the North East who really understand how James' Place will complement existing services in the region, and this has inspired and motivated us to open this centre as soon as we can. Thanks to the incredible generosity of key donors, we have secured the means to open up to six months ahead of schedule, which will enable us to provide our life-saving treatment to an additional 200 men.

We know the work we do at James' Place is life-changing, and the release of our third evaluation last year shows the clinically significant impact our services have on the men we support. This knowledge propels us forward to do more because we know what we do works, is not available anywhere else and is urgently needed. Our work wouldn't be possible without the extraordinary dedication of our therapists. There are few professionals like our therapists in the sector, who work at the frontline of suicide prevention day in and day out, dealing with men at high risk of suicide. The more we engage in this life-saving work, the more evident it becomes that our services are absolutely crucial. Trained professional therapists are central to the success of our treatment, and we are fortunate to have an exceptional team of experts who all support one another.

Collaborations and partnerships are pivotal to the James' Place model. We work closely with local partners, referrers, charities, and the public sector in London and the North West to ensure the right men are referred to our service and signposted elsewhere when they leave. We also work in collaboration with the wider sector to raise awareness and share knowledge around suicide prevention reduce stigma and promote understanding. There is still much work to do, and we want to continue to build more relationships and strengthen our existing ones in the year ahead.

I want to say a personal thank you to our incredible board of Trustees. Everything we do is underpinned by their supportive, driven work to fulfil the vision that our founders Clare Milford Haven and Nick Wentworth-Stanley had when they started James' Place. We are really grateful for them for their guidance and support, and for volunteering so much of their time.

Finally, I want to take a moment to recognise the men we have helped in the past year across London and the North West. Thank you for coming to us to help you and for trusting us to keep you safe. It is always so encouraging to hear back from men who have left our service, and have gone on to live happy and fulfilling lives. They have started families, embarked on exciting adventures, secured new jobs, and even become grandparents. Knowing that we have given these men hope for the future encourages us to keep going in our important work.

*Ellen*

**Ellen O'Donoghue, Chief Executive, James' Place**

## The future

The next three years will see the charity focusing on its expansion to open centres in three more cities in England and running those and our existing centres for three years. To do this, we need to raise £10,000,000. Thanks to the support this year, we are just under £2,000,000 into that target, which is a fantastic start and means that we can progress our next centre in Newcastle more quickly. But we know that there are men in Birmingham and Bristol who are in crisis and whom we could help at James' Place. That knowledge drives everything that we do and we hope that our generous supporters will continue their support over the course of this Appeal as every single pound will help us to achieve our goals.





## FRANKIE'S STORY

“I was brought up not to talk about my feelings and not to cry – I was a fighter from an early age and it was all about being strong and tough. The fact is that I’d been having a difficult time for years, I lost my baby daughter in 1990 and my brother to suicide in 2009. I was really struggling with flashbacks and PTSD and the only way out I could see was suicide. I had a plan in place, had been researching suicide on the internet and had isolated myself from the world. I was really desperate. I felt lost and didn’t know where to turn. And then I got referred to James’ Place.

As soon as I walked in that building I felt safe. It makes me feel quite emotional remembering how I felt. It was very homely, very comfortable, not clinical at all. Just a warm, beautiful, safe place – a cocoon of safety. The staff were so accommodating and welcoming, nothing was too much trouble and you were greeted with a smile. In my sessions with my therapist I felt so relaxed and comfortable that it became easy for me to open up and finally talk about some problems I’d been holding on to years. It felt like letting the air out of a pressure cooker, It was so freeing to let it all out and finally be myself. I didn’t feel on my own any more.

Over time I felt a real change in myself, my self-esteem and feeling of self-worth grew and I started coming back to myself. I felt more in control of my own thoughts and the black cloud that followed me around started to lift. With my therapist I worked on a safety plan which I now keep beside my bed, learnt ways to cope and also got signposted to other services that could help me such as Love, Jasmin which supports bereaved parents. James’ Place has made such a difference to my life. I feel like I’m finally looking forward to the future – in fact I just got my first ever passport and went on my first holiday abroad at 61 years of age! I can’t thank them enough.”

# OUR HIGHLIGHTS OF THE YEAR

## Opening our London centre

On 3rd May His Royal Highness the Prince of Wales (then the Duke of Cambridge) opened our brand new centre on Bunhill Row near Old Street in London and on 9th May we welcomed the first man for treatment. We have now seen over 250 men in London. Thank you to everyone who helped us get the London centre off the ground, our referral partners, our amazing staff team and of course, all the men who have stepped through our doors.



## Our appeal and expansion plans

We spent the year working hard on our plans to open three new centres in Bristol, Birmingham and Newcastle by 2026, building relationships with NHS services, clinicians, local authorities, universities and voluntary sector organisations so that when we open we will be able to reach men in crisis immediately. Thanks to pro bono support from PWC we were able to determine centre locations which would reach the maximum numbers of men in areas of the country where need is greatest, in cities with good transport links. With five centres spread across the country, we will be able to treat 2,000 men a year. Over half the male population of England will be within two hours of a James' Place. We aim to have three new centres open by 2026, with Newcastle as the next centre to open.

In February 2023 we successfully launched our ambition £10 million appeal to fund the new centres and sustain our existing centres over the next three years. The appeal has got off to a fantastic start and we look forward to an exciting time ahead as we push forward with our plans.

We need to raise just over **£10m** so that we can open three more centres by 2026 and be able to treat 2,000 men every year.

## Referrals



We are proud that thanks to our hard work in outreach and awareness in the cities we serve our self-referrals continue to increase. In Liverpool 32% of our caseload were men who referred themselves to our service directly and in London 14%. We are also very grateful to our referral partners in the NHS and other local health and community services who regularly refer men to us for help and continue to work on strengthening these relationships and making new ones.

## Our peer support group and mentors

We started two new projects this year to support men when they leave our service.

Our peer support group in London has met four times and offers an opportunity to talk about common issues our men face and receive support and advice from others.



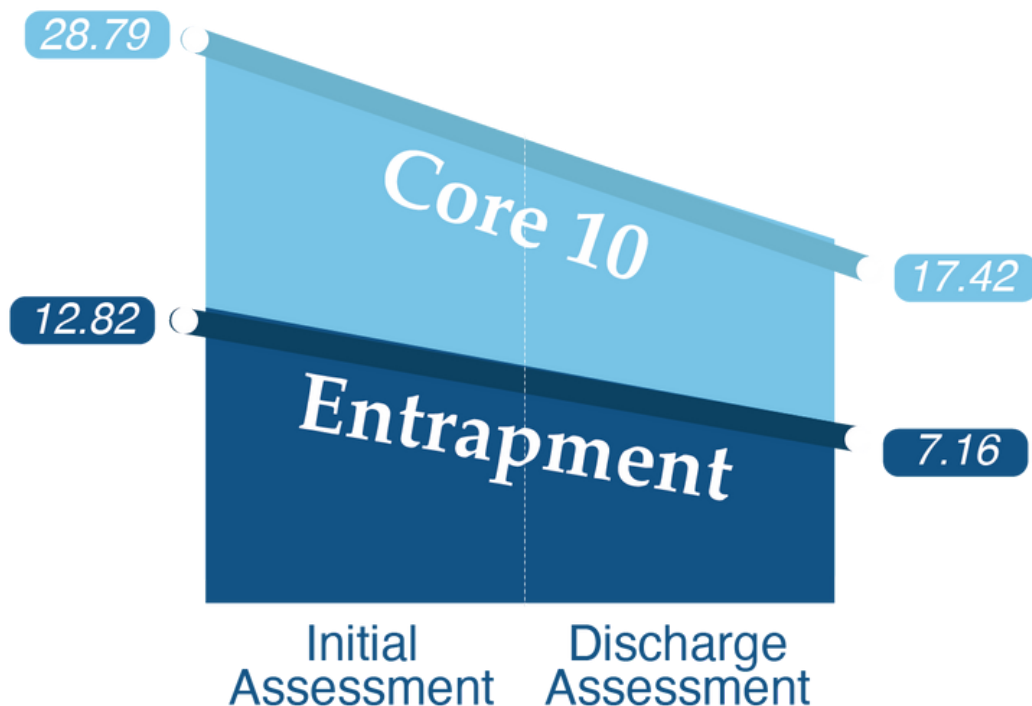
Topics discussed by men have included: giving up alcohol/drugs to improve mental health; how to manage anxiety about going to the gym; what it feels like to be asked 'How are you?'; strategies for keeping well including mindfulness and exercise; and the role of work in mental health.

Our staff team is also now supported by volunteer mentors who offer support and encouragement to men who have used our service for up to six weeks after their intervention has ended. They can offer a listening ear and support with signposting and accessing other services. We are delighted to now have this valuable resource - a huge thank you to all our volunteers for giving us your time.

## Our evaluation

Our latest academic and independent evaluation was released in February 2023, and was conducted by lead researcher Dr Pooja Saini, Reader in Suicide and Self Harm Prevention at Liverpool John Moores University. The evaluation showed that between August 2018 and July 2021, men who have attended James' Place Liverpool on average experienced a clinically and statistically significant positive change in their mental wellbeing following their treatment and reduced levels of psychological distress, as measured by the Core Outcome Model (CORE 10). This research was published in a Cogent Psychology paper.

Between 2020 and 2021 we measured entrapment levels in the men we see, which is a key indicator of psychological distress. The research found that on average, men who attended James' Place Liverpool had a statistically significant reduction in feelings of entrapment.



We also published an evaluation of our first six months in London, which highlighted that implementing our treatment model in a new location had been effective at reducing psychological distress and saving lives.

## **Sharing knowledge and working with others**

We are proud that the work we do not only helps the men who come to our centres but also contributes to a wider evidence base of what works in suicide prevention. We are keen to share our learnings with others and some highlights this year include presenting at the 19th European Symposium on Suicide and Suicidal Behaviour in Copenhagen and at the Health and Wellbeing Conference in Birmingham, and speaking at the first annual Nick Kilhams Memorial Lecture in London.

We attended and chaired a roundtable discussion of sector experts convened by the Department of Health and Social Care and hosted the then Minister of State for Care and Mental Health Gillian Keegan, at our London centre.

As part of our commitment to working closely with other suicide prevention charities in the sector, our Chief Executive Ellen O'Donoghue became co-chair of the National Suicide Prevention Alliance in late 2022.

## **Increasing awareness and knowledge, reducing stigma and helping to promote understanding**

Part of our work is to not only raise awareness and knowledge of our service, but of suicide and suicide prevention in general in the communities we serve. Our outreach team has worked hard this year on this and has built relationships with London universities University of the Arts, Queen Mary's University and London Metropolitan University to reach more students.

On World Suicide Prevention Day we were delighted to work with West Ham United Football Club to raise awareness of suicide and suicide prevention through a powerful video about fan Gary Billings who took his own life. Thank you to Gary's family for sharing their story. We also partnered with Open Media for some big screen adverts in Liverpool and London to raise awareness of James' Place.

In Liverpool we partnered with local restaurant The Quarter who kindly displayed our logo on their staff uniforms to help raise awareness of our Liverpool centre. We were also thrilled that UFC star Paddy Pimblett visited our Liverpool centre to film a video in November which helped raise awareness not only for us, but also about men's mental health in general to an international audience. Thank you Paddy.

Finally we were proud to have the opportunity to train 230 people in suicide prevention this year thanks to a generous donation from The Rank Foundation.

## Our people

We have an amazing staff team at James' Place that has grown to 26 people in 2022-2023 with nine new members of staff joining our team. We appointed our first Expansion Manager Rosie Barrett, a new Centre Manager Robyn Hart, added team members to our Fundraising & Communications team and held our first team away day bringing together staff from London and Liverpool. Thank you to our team, including our 11 new volunteers mentors, for all the fantastic work you do every day.

We were delighted to welcome a new trustee to our board at the end of 2022, Professor Rory O'Connor. Rory is Professor of Health Psychology at the University of Glasgow in Scotland where he leads the Suicidal Behaviour Research Laboratory, one of the leading suicide and self-harm research groups internationally. Rory is also President of the International Association for Suicide Prevention (IASP), the largest suicide prevention organisation globally. We are so pleased he has joined us.



## Our art project

We are lucky to have some fantastic art work displayed on the walls at our centres in London and Liverpool that help to create the unique atmosphere at James' Place and also move and inspire anyone who visits. All artwork is available for sale with proceeds benefiting James' Place.

Thank you to the following artists.

GEORGE IRVINE  
GEORGEMMA HUNT & CIARAN WALSH  
LOUISE BOYD  
LUCIA FRASER  
JORDAN PRICE  
EMILY HILLIER  
DAN HOWDEN  
MIMI NICHOLSON  
CHARLEY JONES  
EMILY LAWLOR  
STEVE BARWISE  
KITTY ABBERTON  
SIAN MCGILL  
LOUISE CONDON  
GRACE BECK  
ANGIE HUNT  
TRACEY ROSS  
GUY ALLEN  
CICELY PEERS  
ANNA SILVERTON  
BRIAN SANDERS  
GENE BIBLE

BECKY BLAND  
HATTY BUTLER  
AUBREY HIGGIN  
WILLIAM WATERWORTH  
JASON JONES  
MARY HILL  
RAH FLYNN  
KATHARINE NEWMAN  
LISA SWERLING  
SARAH EMILY PORTER  
TOM HAMMICK  
MICHAEL SOLE  
ELAINE KAZIMIERCZUK  
MYRICA JONES  
CYRUS MAHBOUBIAN  
MARK STOPFORTH  
LUCY LUTYENS  
FINTAN WHELAN  
BRITTA KUHNEN  
LOUISA WENTWORTH-STANLEY



# OUR VOLUNTEERS - VICTORIA'S STORY

“I’m someone who has struggled with my own mental health in the past and I’ve experienced suicidal thoughts, once after the birth of my first baby when I was just 20, and a second time when I was trapped in an abusive relationship. I managed to get through those difficult times and I’m passionate about doing what I can to help others who are having a difficult time.

I first became aware of James’ Place a few years ago when my brother was suicidal and the A&E team referred him to the Liverpool centre for treatment. Afterwards I really wanted to do something to give back to the charity so as well as running a half marathon to raise funds, I applied to be a mentor at the Liverpool centre. My role is to offer support and encouragement to men after they have finished their treatment and my lived experience really helps with that. I try to understand what makes the men I help tick, where they find joy, what they like to do and encourage them to make positive changes in their lives.

For me writing and being in nature has really helped me in difficult times. I try to help them see their bravery and strength, and that they have so much to be proud of. Most importantly I make sure I check in on how they are feeling and if their suicidal thoughts have returned, some are still very fragile and it’s vital that we remind them how to keep safe and what to do if they are at a low ebb. I absolutely love my role as a mentor, it feels fantastic to give something back and to have such an impact on people’s lives.”

# WHERE THE MONEY CAME FROM

We rely almost entirely on charitable donations to fund our life-saving work. This year we raised

**£2,778,582**

thanks to the incredible support from individuals, companies, foundations and events. We are very grateful to everyone who has made this possible over the last year, particularly to those who have raised or given money in memory of a loved one that they have lost. We are also honoured that a number of men who have used James' Place have supported our fundraising this year. We feel a deep gratitude and a keen responsibility to put all these funds to immediate good use.

## Key fundraising highlights

In February we launched the private phase of our £10m Appeal to open three new centres across England and run them and our existing centres for three years. We celebrated this at a dinner at the glorious Fishmongers' Hall, and the dinner was generously sponsored by The Fishmongers' Company Philanthropy and Grants programme. Sixty guests heard from David Robertson, the chair of the Philanthropy and Grants Committee, Nick Wentworth-Stanley and Clare Milford Haven, co-founders of James' Place, and our newest trustee, Professor Rory O'Connor. Guests included some of our longest standing supporters, members of the Appeal Board, and others who were interested to hear about our plans for the future expansion of James' Place.

We are grateful to our Appeal Board who are committed to championing James' Place and helping us to reach this ambitious target to achieve our aims.

**Rory Buchanan (stepped down in June 2023)**

**Giuseppe Ciucci**

**Fred Coleridge-Cole**

**Ludovico del Balzo**

**Eric Wilkinson**

Each year the challenges that our supporters take on to raise funds for James' Place inspire us ever more greatly. We are grateful to every single person who has pushed themselves outside of their comfort zone to raise vital funds to enable us to deliver our life-saving work.

**Isabella Knatchbull raised over £85,000 through her Everest in the Alps challenge in February 2023.**



**Team Kiasu raised £8,184 through running the Florence Marathon and other running challenges.**

**Toby Fenwicke-Clennell raised £6,890 by canoeing down the Yukon River in Canada.**



**Tom Cattell raised £3,515 by running the Marathon des Sables.**



This year we received two of the largest single donations that the charity has ever received. In March 2023, the **David Riddell Memorial CIO** has given £500,000 and the **Oil Brokerage** Charity Day raised £1,000,000. These gifts have transformed our plans to open our new centre in Newcastle, enabling us to bring forward the opening to the 2023 calendar year, allowing us to treat up to 200 more men than we would have otherwise been able to. We are truly grateful.

We are fortunate to have been awarded multi-year funding from the following foundations. This is crucial for our sustainability and planning and also allows us to demonstrate the longer term impact of their support. We cannot thank you all enough for making this commitment to James' Place.

**Ardonagh Community Trust**  
**Carlie Tufnell household**  
**Coco Joelle Foundation**  
**The Fishmongers' Company's Charitable Trust**  
**Garfield Weston Foundation**  
**Nick Kilhams Foundation**  
**Syncona Foundation**

There are many other organisations who have significantly supported James' Place with one-off donations for the first time. Thank you all for choosing to support James' Place even when you did not know us well. Here are a few examples:

**DSG Accountants and Iain White - from the estate of Robert Lomas  
Prudence Trust  
Betty Messenger Foundation  
The Peter Stebbings Memorial Charity**

We are always amazed when supporters use their creativity to incorporate raising funds for James' Place into their personal or corporate events. We are very grateful for this support and want to recognise just a few here:



**Lola Bute raised a stupendous £700,000 at The Odd Ball in May, which was distributed amongst five very worthy charities including James' Place.**

**For the second year running, Jojo Chantler supported James' Place at the Jojo Bradley Interior Design Christmas Shopping experience.**

**Mansfield Advisors chose James' Place as their charity of the year last year and championed us at their Spring and Autumn drinks receptions.**

**Fraser Carruthers and his team at Raffles chose to support James' Place at the annual Raffles Rumble, a charity boxing match, in November.**



## Our fundraising statement

James' Place relies on voluntary donations and grants to run our life saving service. We receive donations from Trusts and Foundations, companies, individuals, central and local government grants, and through fundraising activities like runs, challenges and events that our supporters freely undertake.

At James' Place, we comply with the Fundraising Regulator's standards, and we do not engage professional fund raisers or have commercial participators. We employ a small fundraising team that is tasked with raising all the funds that the charity needs to fulfil its objectives.

The charity engages with supporters who wish to fundraise for us and follows up their activities in such a way that is compliant with Fundraising Standards and GDPR. We are acutely aware that many of those who support us have been impacted by suicide in some way and the charity lives its values of Focus, Bravery, Compassion, Hope, Respect and Professionalism, in all aspects of our fundraising. There have been no complaints about our fundraising activities.

**Thank you to everyone who has contributed to James' Place over this year. Below is a list of many who have chosen to do so, and there are many more who remain anonymous to whom we are also extremely grateful.**

**ACOL BRIDGE CLUB WEST HAMPSTEAD  
CARLIE TUFNELL HOUSEHOLD  
MIRANDA ARMSTRONG  
ARDONAGH COMMUNITY TRUST  
AURELIA FOUNDATION  
BERGNE-COUPLAND CHARITY  
BETTY MESSENGER CHARITABLE FOUNDATION  
CAROLINE CAREY  
COCO JOELLE FOUNDATION  
LOUISE BAINBRIDGE  
DAVID RIDDELL MEMORIAL CIO  
DSG ACCOUNTANTS AND IAIN WHITE  
DUNCAN HALES  
ED AND MELISSA FIFE  
EDWARD AND NICKY FARQUAR  
FELIX MCKECHNIE  
FÔR FOUNDATION  
GARFIELD WESTON FOUNDATION  
ISABELLA AND TIM KNATCHBULL  
JACK GRATTON  
JOANNA COLLINS  
JOJO BRADLEY INTERIOR DESIGN  
JONATHON SEYMOUR-WILLIAMS HOUSEHOLD  
JULIAN EDWARDS  
LOLA BUTE  
LORD LEVERHULME CHARITABLE TRUST  
MAX WINDLE MEMORIAL TRUST  
MEDICASH FOUNDATION  
NEWCORE CAPITAL MANAGEMENT LLP  
THE NICK KILHAMS FOUNDATION  
ALEC AND KATY PICKERING  
KATE VIGOLO  
LOWTHER CASTLE & GARDENS**

**NIGEL HADDEN-PATON  
OIL BROKERAGE  
PERCENT FOUNDATION  
PETER STEBBINGS MEMORIAL  
CHARITY  
PRUDENCE TRUST  
RADIO H-P AND LISTENERS  
RAFFLES RUMBLE  
RAHUL MOODGAL  
RANK FOUNDATION  
RICHARD CORFIELD  
SARAH FORRESTER  
SIR GERARD NEWMAN CHARITABLE  
TRUST  
STEPH HARPER  
SYNCONA FOUNDATION  
TEAM KIASU  
THE BRENNINKMEIJER FAMILY  
THE FISHMONGERS' COMPANY'S  
CHARITABLE TRUST  
THE OCTOBER CLUB  
THE UNDERWOOD TRUST  
THE WESTMINSTER FOUNDATION  
(COURTESY OF THE DUCHESS OF  
WESTMINSTER)  
TIGER RECRUITMENT  
TOBY FENWICKE-CLENNELL  
TOM CATTELL  
TRESIDOR INVESTMENT MANAGEMENT  
VALENTINE AND ISABEL HUTLEY  
WILLIAM ZACKA**

# HOW WE SPENT THE MONEY

We spent a total of **£1,407,512** in 22/23.

We spend **81p** in every pound directly supporting suicidal men.



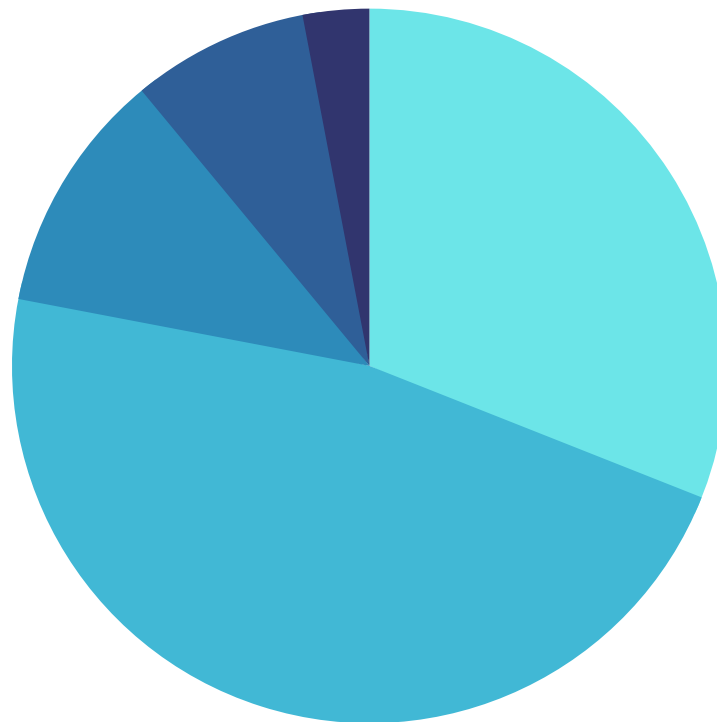
## Expenditure 22/23

Governance and management  
8%

New centre development 3%

Fundraising costs  
11%

Liverpool centre  
31%



London centre  
47%



Our Liverpool centre cost **£436,000** to run for one year.

Our London centre cost **£660,000** to run for one year.



It costs **£2,500** to treat one man in suicidal crisis.

# REFERENCE AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 MARCH 2023

## Trustees

Clare Milford Haven

Nicholas Wentworth-Stanley DL

Harry Wentworth-Stanley

Dr Victor Chua

Professor Tamar J Thompson OBE

Peter Flynn MVO

Stephen Aspinall

Professor Rory O'Connor (appointed 1st March 2022)

Company registered number 06423497

Charity registered number 1121891

Registered office 20 Bunhill Row London EC1Y 8LP

## Management Team

Chief Executive Officer Ellen O'Donoghue

Clinical Lead Jane Boland

Deputy Clinical Lead Dan Bracken

Head of Fundraising & Communications Amy Swart

Acting COO Ian Chivers

## Independent auditor

Mitchell Charlesworth (Audit) Limited

5 Temple Square

Temple Street

Liverpool

L2 5RH

## Bankers

C Hoare & Co

37 Fleet Street

London EC4P 4DQ

**Investment Manager** James Hambro & Partners LLP

**Solicitors** Withers LLP 16 Old Bailey London EC4M 7EG

# FINANCIAL REVIEW

Total income for the year at £2,819,512 was £1,640,006 higher than 2022 (2022: £1,179,506). Net funds increased by £1,367,258 (2022: £207,335). Over 98% of 2023 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year amounting to £2,778,582:

Oil Brokerage Charity Day	£1,000,000
David Riddell Memorial CIO	£500,000
Lola Bute's Eternity Ball	£175,991
The Syncona Foundation	£90,000
Nick Kilhams Foundation	£60,000
Lomas Estate	£50,000
The Fishmongers' Company's Charitable Trust	£50,000
Coco Joelle Foundation	£40,000
Other appeals and events & grants	£812,591
	<hr/>
Total	£2,278,582

The Charity had total funds of £3.88 million at year-end (2022: £2.52m), of which £1.50m was restricted (2022: £0.46m), £2.38m unrestricted (2022: £2.06m) of which £1.63m (2022:£1.89m) was designated to support the London centre ongoing operations, the planned set up and initial operations of the Newcastle James' Place Centre and the fixed assets reserve. General reserves amounted to £0.76m (2021: £0.16m).

## Going concern

The Trustees launched a £10 million fundraising appeal in February 2023, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. This plan remains in place and reflects plans for three further centres, in addition to Liverpool and London. The Charity held restricted and unrestricted reserves of £3.22m (net of fixed asset reserves) at the year end to support ongoing operations and planned expansion. The Charity has well developed fundraising plans to raise monies required for the next three centres and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available.

These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

## **Investment policy**

The Charity did not add any further funds to its investment portfolio in 2023 and the total amount invested remains at £1,200,000. The portfolio is managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and generate a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was valued at £1,195,171.

## **Reserves policy**

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation and ensures sustainable operations. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

During the year £0.58m of the restricted reserves for the London Centre were utilised and £0.36m further London Centre restricted funds were raised. The designated fund for the set up and initial operations of the London Centre was reduced accordingly to £0.46m (2021: £0.82m). In recognition of the Charity's commitment to its third centre, in Newcastle, a designated reserve of £0.50m has been maintained which represents the balance remaining on the fundraising appeal target of £2.00m to cover set up and 3 years operations (£1.50m funds were raised towards the appeal target in 2023).

The Trustees consider that the remaining £0.46m designated reserve for the London Centre and balance on the required funding for the set up and initial operations of the Newcastle centre are appropriate.

## Principal risks and uncertainties

Key risks to James' Place have been identified, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key Risk	Mitigation
Expansion in charity activities and centres leads to funding gaps.	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations.
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity, and where appropriate, development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients.	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres. Trustees committed to the new Newcastle Centre in 2023.
Relatively small team leaves charity exposed to staff turnover and sustained absences.	Trustees maintain close contact with staff and regularly review working conditions, compensation and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

## **Financial controls and policies**

Financial controls are effected through a combination of robust procedures and controls, systems and an internal finance team with strong financial expertise. This team was strengthened in July 2022 with the recruitment of an Accountant in addition to the Head of Finance. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting

## **Structure, governance and management**

### **Constitution**

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to save the lives of men in suicidal crisis. The charity's stated objectives are: to improve access to services for men feeling suicidal or identified as being at high risk of suicide; to contribute knowledge and take innovative approaches to suicide prevention; to build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours; to increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide; to work cooperatively with other suicide prevention charities, working in partnership with agencies and experts

### **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **Policies adopted for the induction and training of Trustees**

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### **Pay policy for key management personnel**

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness and compatibility with comparable roles, subject to the Charity's ability to pay.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Year Ended 31 March 2023**

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**Statement of disclosure to our auditors**

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and

The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Auditor**

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.

**Nicholas Wentworth-Stanley**  
**Trustee**



8 November 2023

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of Trustees' responsibilities**  
**For the Year Ended 31 March 2023**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Independent Auditor's report to the members of James' Place Charity**

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**Opinion**

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Independent Auditor's report to the members of James' Place Charity (continued)**

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In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Mitchell Charlesworth (Audit) Limited*

**Louise Casey (Senior Statutory Auditor)**  
**For and on behalf of Mitchell Charlesworth (Audit) Limited**

**Accountants**  
**Statutory Auditor**

8 November 2023

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2023**

	Notes	Unrestricted £	Restricted £	Total 2023 £	Total 2022 As restated £
<b>Income from:</b>					
Donations and legacies	4	791,963	1,986,619	2,778,582	1,146,802
Other income	5	28,304	-	28,304	24,000
Investments	5	12,626	-	12,626	8,704
<b>Total income</b>		<b>832,893</b>	<b>1,986,619</b>	<b>2,819,512</b>	<b>1,179,506</b>
<b>Expenditure on:</b>					
Raising funds	6	156,547	-	156,547	99,370
Charitable activities	7 & 8 & 9	488,358	762,607	1,250,965	880,576
<b>Total expenditure</b>		<b>644,905</b>	<b>762,607</b>	<b>1,407,512</b>	<b>979,946</b>
Net gains/(loss) on investments	14	(44,742)	-	(44,742)	7,775
<b>Net movement in funds</b>		<b>143,246</b>	<b>1,224,012</b>	<b>1,367,258</b>	<b>207,335</b>
<b>Transfer between funds</b>		<b>183,664</b>	<b>(183,664)</b>	<b>-</b>	<b>-</b>
Total funds brought forward		2,055,265	460,927	2,516,192	2,308,857
<b>Total funds carried forward</b>	<b>17</b>	<b>2,382,175</b>	<b>1,501,275</b>	<b>3,883,450</b>	<b>2,516,192</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2023**

**Comparative information for the year ended 31 March 2022**

	Notes	Unrestricted	Restricted	Total 2022	Total 2021 As restated
Income from:		£	£	£	£
Donations and legacies	4	203,828	966,974	1,170,802	1,295,343
Investments	5	8,704	-	8,704	2,175
<b>Total income</b>		212,532	966,974	1,179,506	1,297,518
<b>Expenditure on:</b>					
Raising funds	6	99,370	-	99,370	82,116
Charitable activities	7 & 8 & 9	102,992	777,584	880,576	668,518
<b>Total expenditure</b>		202,362	777,584	979,946	750,634
Net gains on investments	14	7,775	-	7,775	8,633
<b>Net movement in funds</b>		17,945	189,390	207,335	555,517
Transfer between funds		362,413	(362,413)	-	-
Total funds brought forward		1,674,907	633,950	2,308,857	1,753,340
<b>Total funds carried forward</b>		2,055,265	460,927	2,516,192	2,308,857

The 2022 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 38 to 51 form part of these financial statements

**James' Place Charity**  
**(A Company Limited by Guarantee)**  
**Registered number: 06423497**

**Statement of Financial Position**  
**As at 31 March 2023**

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		666,999		574,586
Investments	14		1,195,171		1,227,287
			<u>1,862,170</u>		<u>1,801,873</u>
<b>Current assets</b>					
Debtors	15	1,020,046		57,748	
Cash at bank and in hand			<u>1,174,792</u>		<u>731,152</u>
		2,194,838		788,900	
<b>Creditors</b>					
Amounts falling due within one year	16	<u>(173,558)</u>		<u>(74,581)</u>	
<b>Net current assets</b>			<u>2,021,280</u>		<u>714,319</u>
<b>Total assets less current liabilities</b>			<u>3,883,450</u>		<u>2,516,192</u>
<b>Charity funds</b>					
Restricted funds	17		1,501,275		460,927
<b>Unrestricted funds</b>					
Designated funds	17	1,625,437		1,894,715	
General funds	17	<u>756,738</u>		<u>160,550</u>	
Total unrestricted funds			<u>2,382,175</u>		<u>2,055,265</u>
<b>Total funds</b>	18		<u>3,883,450</u>		<u>2,516,192</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 8 November 2023 and signed on their behalf by:

**Clare Milford Haven**

The notes on pages 38 to 51 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
**For the Year Ended 31 March 2023**

	Notes	Total 2023 £	Total 2022 £
<b>Cash flows from operating activities</b>	19	627,304	226,776
<b>Net cash used in other activities</b>			
Purchase of tangible fixed assets		(183,664)	(362,413)
Addition to investment portfolio		-	(400,000)
<b>Net cash used in investing activities</b>		(183,664)	(762,413)
<b>Change in cash and cash equivalents during the year</b>	21	433,640	(535,637)
<b>Cash and cash equivalents at the beginning of the year</b>		731,152	1,266,789
<b>Cash and cash equivalents at the end of the year</b>	20	1,174,792	731,152

Note: In addition to cash and cash equivalents held at the bank, £92,455 (2022: £109,511) cash and cash equivalents is held within our managed investment portfolio. This is a non discretionary account and the amount cash and cash equivalents contained in the portfolio is determined by the fund manager.

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 38 to 51 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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**1. General information**

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

**2.2 Going concern**

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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**2. Accounting policies (continued)**

**2.4 Income (continued).**

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Investment income is recognised in the period to which it relates.

**2.5 Expenditure**

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.9 Debtors**

Other debtors are recognised at the settlement amount after any trade discount offered.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Creditors**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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**2. Accounting policies (continued)**

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.14 Pensions**

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

<b>4. Income from donations and legacies</b>			<b>Total</b>	<b>Total</b>
<b>- Current year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2023</b>	<b>2022</b>
	£	£	£	£
<b>Donations</b>				
Oil Brokerage Event	-	1,000,000	1,000,000	-
David Riddell CIO	-	500,000	500,000	-
Forward Trust/Lola Bute Eternity	-	175,991	175,991	-
Nick Kihams Foundation	-	60,000	60,000	-
Lomas Estate	-	50,000	50,000	-
Fishmongers Company	-	50,000	50,000	-
Department of Health & Social Care	-	-	-	283,968
Coco Joelle Foundation	-	40,000	40,000	122,000
The Syncona Foundation	90,000	-	90,000	100,000
Other appeals and donations	701,963	110,628	812,591	640,834
	<u>791,963</u>	<u>1,986,619</u>	<u>2,778,582</u>	<u>1,146,802</u>

Note: 2022 total funds restated and reduced by £24,000 to correctly categorise this income within Other Income as service income.

<b>Income from donations and legacies</b>			<b>Total</b>	<b>Total</b>
<b>- Prior year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
<b>Donations</b>				
Department of Health & Social Care	-	283,968	283,968	-
Coco Joelle Foundation	-	122,000	122,000	-
The Syncona Foundation	-	100,000	100,000	100,000
Donor wishes to remain anonymous	-	-	-	100,000
Lola and Serena Bute Eternity events	-	-	-	92,000
The October Club	-	-	-	691,450
Other appeals and donations	203,828	461,006	664,834	311,893
	<u>203,828</u>	<u>966,974</u>	<u>1,170,802</u>	<u>1,295,343</u>

<b>5. Investment income</b>		<b>Total</b>	<b>Total</b>
	<b>Unrestricted</b>	<b>2023</b>	<b>2022</b>
	£	£	£
Dividend income on investment portfolio	12,626	12,626	8,704
<b>Other income</b>			
Bank interest	4,304	4,304	-
Services	24,000	24,000	24,000
	<u>28,304</u>	<u>28,304</u>	<u>24,000</u>

Note: 2022 total funds restated to reflect £24,000 service income received which was previously reported within Donations.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

6. Expenditure on raising funds	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Costs of raising voluntary income	22,701	-	22,701	4,773
Wages and salaries	133,846	-	133,846	94,597
	<u>156,547</u>	<u>-</u>	<u>156,547</u>	<u>99,370</u>
<b>7. Analysis of expenditure on charitable activities</b>			<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Summary by fund type</b>	<b>Unrestricted £</b>	<b>Restricted £</b>		
Service delivery	488,358	762,607	1,250,965	880,576
	<u>488,358</u>	<u>762,607</u>	<u>1,250,965</u>	<u>880,576</u>
<b>8. Analysis of expenditure by activity</b>	<b>Activities undertaken directly 2023 £</b>	<b>Support costs 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Service set up and delivery	1,139,215	111,750	1,250,965	880,576
	<u>1,139,215</u>	<u>111,750</u>	<u>1,250,965</u>	<u>880,576</u>

Note: 2022 direct costs and support costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

**Analysis of direct costs**

	Activities 2023 £	Total 2023 £	Restated Total 2022 £
Staff costs	737,073	737,073	501,733
Depreciation	91,251	91,251	49,783
Rent & rates	64,922	64,922	69,915
Insurance	8,611	8,611	6,924
Staff training	8,027	8,027	3,052
Staff recruitment	8,088	8,088	2,890
Computer, software and maintenance costs	43,260	43,260	39,635
IT Development	12,000	12,000	26,400
Travel	16,236	16,236	6,795
Repairs and maintenance	17,976	17,976	16,645
Marketing	17,619	17,619	17,932
Office expenses	40,804	40,804	5,218
Subscriptions	68	68	-
Academic evaluation	63,920	63,920	25,000
Professional fees	3,155	3,155	922
Other direct	6,205	6,205	9,083
	<u>1,139,215</u>	<u>1,139,215</u>	<u>781,927</u>

Note: 2022 Direct Costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

<b>9. Analysis of support costs</b>	<b>Activities</b>	<b>Total</b>	<b>Restated</b>
	<b>2023</b>	<b>2023</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>
			<b>£</b>
Staff costs	32,775	32,775	35,847
Depreciation	-	-	-
Rent	1,736	1,736	1,641
Insurance	-	-	-
Staff training	6,480	6,480	7,200
Staff recruitment	11,445	11,445	12,919
Computer, software and maintenance costs	6,082	6,082	6,340
IT Development	10,000	10,000	-
Travel	3,019	3,019	1,112
Repairs and maintenance	-	-	-
Marketing	21,491	21,491	1,000
Office expenses	1,569	1,569	1,069
Subscriptions	782	782	82
Consultancy	-	-	8,696
Accountancy and audit	9,737	9,737	14,512
Legal fees	1,894	1,894	2,557
Other direct	4,740	4,740	5,674
	<u>111,750</u>	<u>111,750</u>	<u>98,649</u>

Note: 2022 Support Costs have been restated to reflect a more accurate categorisation of costs between direct and support costs.

<b>10. Auditors remuneration</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	5,500	5,400
	<u>5,500</u>	<u>5,400</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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<b>11. Staff costs</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Wages and salaries	763,088	549,617
Social security costs	73,324	52,617
Employer contribution to defined contribution pension scheme	53,524	27,702
	889,936	629,936
	889,936	629,936

The average number of persons employed by the Charity during the year was as follows:-

	<b>2023</b> <b>No</b>	<b>2022</b> <b>No</b>
Employees	24	19
	24	19

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:-

	<b>2023</b> <b>No</b>	<b>2022</b> <b>No</b>
In the band £60,001 to £70,000	2	1
In the band £70,001 to £80,000	1	-
In the band £80,001 to £90,000	-	1
In the band £90,001 to £100,000	1	-

The total employee benefits of the key management personnel of the Charity were £311,801 (2022 £167,611).

**12. Trustee remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022: £Nil).

During the year ended 31 March 2023, a total of £964 was reimbursed to Trustees (2022: £791) in relation to general expenses incurred on the Charity's behalf.

**James' Place Charity**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

<b>13. Tangible fixed assets</b>	<b>London Centre WIP £</b>	<b>Leasehold Property Improvements £</b>	<b>Fixtures &amp; Fittings £</b>	<b>IT Equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>					
At 1 April 2022	325,557	257,681	159,797	9,084	752,119
Additions	-	183,664	-	-	183,664
Transfers	(325,557)	325,557	-	-	-
At 31 March 2023	-	766,902	159,797	9,084	935,783
<b>Depreciation</b>					
At 1 April 2022	-	97,983	70,466	9,084	177,533
Charge for the year	-	68,203	23,048	-	91,251
At 31 March 2023	-	166,186	93,514	9,084	268,784
<b>Net book value</b>					
At 31 March 2023	-	600,716	66,283	-	699,999
At 31 March 2022	325,557	159,698	89,331	-	574,586

**Notes:**

At 31 March 2023, Leasehold Property includes the cost of refurbishing the London Centre (£509,211) of which £325,557 was reported as work in progress at 31 March 2022.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

<b>14. Listed investments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Market value as at 1 April 2022	1,117,776	763,452
Additions	17,056	400,000
Disposals	-	(53,451)
Realised losses	12,626	-
Unrealised gains	(44,742)	7,775
	<u>1,102,716</u>	<u>1,117,776</u>
<b>Market value at 31 March 2023</b>	<b>1,102,716</b>	<b>1,117,776</b>
Listed investments in the UK	1,102,716	1,117,776
Cash	92,455	109,511
	<u>1,195,171</u>	<u>1,227,287</u>
<b>Market value at 31 March 2023</b>	<b>1,195,171</b>	<b>1,227,287</b>
Material investments		
Fixed interest	259,190	209,306
UK Equities	135,278	139,125
North American Equities	263,246	251,650
European Equities	90,738	70,156
Asia Pacific and Emerging Markets	51,504	92,928
Global Equities	39,354	71,483
Alternative Investments	191,252	216,492
Commodities	72,154	66,636
Cash and cash alternatives	92,455	109,511
	<u>1,195,171</u>	<u>1,227,287</u>
	<u><u>1,195,171</u></u>	<u><u>1,227,287</u></u>
The historical cost of the investment held amounted to £1,200,000 (2022: £1,200,000).		
<b>15. Debtors</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Due within one year		
Other debtors	-	3,260
Prepayments and accrued income	1,020,046	54,488
	<u>1,020,046</u>	<u>57,748</u>
	<u><u>1,020,046</u></u>	<u><u>57,748</u></u>
Prepayments and accrued income includes £1,000,000 raised in the Oil Brokerage fundraising.		
<b>16. Creditors falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	41,396	8,845
Other taxation and social security	22,632	16,061
Other creditors	12,281	9,458
Accruals	97,249	40,217
	<u>173,558</u>	<u>74,581</u>
	<u><u>173,558</u></u>	<u><u>74,581</u></u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

17. Statement of funds - Current year	Balance at 1 April 2022 (as restated) £	Income £	Expenditure £	Additions/ (Disposals) £	Transfers in/(out) £	Balance at 31 March 2023 £
<b>Restricted funds</b>						
Liverpool Centre	17,273	92,668	109,941	-	-	-
Liverpool Outreach Project	-	10,000	10,000	-	-	-
Liverpool Time to Shine	7,474	7,260	14,734	-	-	-
London Centre	402,657	361,691	580,684	-	(183,664)	-
Marketing & Grant Plan	-	10,000	10,000	-	-	-
London Student Outreach	21,108	-	21,108	-	-	-
National Training (Windell Grant)	12,415	-	12,415	-	-	-
16 to 18 Scoping & Evaluation	-	5,000	757	-	-	4,243
Newcastle Centre	-	1,500,000	2,968	-	-	1,497,032
	<u>460,927</u>	<u>1,986,619</u>	<u>762,607</u>	<u>-</u>	<u>(183,664)</u>	<u>1,501,275</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Fixed Assets						
Reserve	574,586	-	-	-	92,413	666,999
London Centre	820,129	-	-	-	(361,691)	458,439
Newcastle	500,000	-	-	-	-	500,000
<b>General funds</b>	<u>160,550</u>	<u>788,151</u>	<u>644,905</u>	<u>-</u>	<u>452,942</u>	<u>756,738</u>
<b>Total unrestricted funds</b>	<u>2,055,265</u>	<u>788,151</u>	<u>644,905</u>	<u>-</u>	<u>183,664</u>	<u>2,382,175</u>
<b>Total funds</b>	<u><u>2,516,192</u></u>	<u><u>2,774,770</u></u>	<u><u>1,407,512</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>3,883,450</u></u>

During 2021/22 £524,816 of the London restricted funds were used to support the first years operations and the refurbishment of the new London Centre. A total of £1,222,786 restricted and designated funds remain for the London Centre to cover completion of the refurbishment and a further 2 years operating expenditure. In addition a designated reserve of £500,000 has been made towards the £2.0m expected cost for the third Centre(set-up and 3 year operating costs) which is planned to be announced in late 2022/23 and opened in 2023/24.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

17. Statement of funds - Prior year	Balance at 1 April 2021 (as restated) £	Income £	Expenditure £	Additions/( Disposals) £	Transfers in/(out) £	Balance at 31 March 2022 £
<b>Restricted funds</b>						
Liverpool Centre	-	452,932	435,659	-	-	17,273
Liverpool Outreach Project	-	20,000	20,000	-	-	-
Liverpool Time to Shine	-	12,951	5,477	-	-	7,474
London Set up	633,950	338,421	207,301	-	(362,413)	402,657
London Student Outreach	-	122,000	100,892	-	-	21,108
National Training	-	20,670	8,255	-	-	12,415
	<u>633,950</u>	<u>966,974</u>	<u>777,584</u>	<u>-</u>	<u>(362,413)</u>	<u>460,927</u>
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Fixed Assets			-			
Reserve	261,956	-		-	312,630	574,586
London Centre	1,158,550	-	-	-	(338,421)	820,129
Newcastle	-	-	-	-	500,000	500,000
<b>General funds</b>	<u>254,401</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>(111,796)</u>	<u>160,550</u>
<b>Total unrestricted funds</b>	<u>1,674,907</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>362,413</u>	<u>2,055,265</u>
<b>Total funds</b>	<u>2,308,857</u>	<u>1,187,281</u>	<u>979,946</u>	<u>-</u>	<u>-</u>	<u>2,516,192</u>

The April 2021 opening balances reflect the re-categorisation of £691,450 income from unrestricted to restricted funds for the new London Centre. The designated funds for this centre have been reduced accordingly.

A Fixed Asset designated reserve has also been created to better reflect the composition of underlying assets supporting the reserves.

**James' Place Charity**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

<b>18. Analysis of net assets between funds – Current year</b>	<b>Restricted Funds 2023</b>	<b>Unrestricted Funds 2023</b>	<b>Total Funds 2023</b>
Tangible fixed assets	-	666,999	666,999
Investments	-	1,195,171	1,195,171
Current assets	1,501,275	693,563	2,194,838
Creditors due within 1 year	-	(173,558)	(173,558)
	<u>1,501,275</u>	<u>2,382,175</u>	<u>3,883,450</u>
	<u><u>1,501,275</u></u>	<u><u>2,382,175</u></u>	<u><u>3,883,450</u></u>
<b>Analysis of net assets between funds – prior year</b>	<b>Restricted Funds 2022</b>	<b>Unrestricted Funds 2022</b>	<b>Total Funds 2022</b>
Tangible fixed assets	-	574,586	574,586
Investments	-	1,227,287	1,227,287
Current assets	460,926	327,974	788,900
Creditors due within 1 year	-	(74,581)	(74,581)
	<u>460,926</u>	<u>2,055,266</u>	<u>2,516,192</u>
	<u><u>460,926</u></u>	<u><u>2,055,266</u></u>	<u><u>2,516,192</u></u>
<b>19. Reallocation of net movement in funds to net cashflow from operating losses</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Net income for year (as per Statement of Financial Activities)		1,367,258	207,335
Depreciation charges		91,251	49,783
Gains on investments		44,742	(7,775)
Dividends, interests and rents from investments		(12,626)	(8,704)
Increase in debtors		(962,298)	(42,738)
Increase/(decrease) in creditors		98,977	28,875
<b>Net cash provided by operating activities</b>		<u>627,304</u>	<u>226,776</u>
		<u><u>627,304</u></u>	<u><u>226,776</u></u>
<b>20. Analysis of cash and cash equivalents</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Cash at bank and in hand		1,174,792	731,152
		<u>1,174,792</u>	<u>731,152</u>
		<u><u>1,174,792</u></u>	<u><u>731,152</u></u>
<b>21. Analysis of change in net debt</b>	<b>At 1 April 2022</b>	<b>Cashflows</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	731,152	443,640	1,174,792
	<u>731,152</u>	<u>443,640</u>	<u>1,174,792</u>
	<u><u>731,152</u></u>	<u><u>443,640</u></u>	<u><u>1,174,792</u></u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2023**

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**22. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £53,524 (2022 - £27,702). Contributions of £3,584 (2022 - £3,584) were payable to the fund at the reporting date.

**23. Operating lease commitments**

At 31 March 2023 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:-

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	50,500	21,207
Later than 1 year and not later than 5 years	127,806	180,793
	<u>178,306</u>	<u>202,000</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre.

**24. Related party transactions**

There were no related party transactions in the current or prior year.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained therapists.

To find out more please visit [www.jamesplace.org.uk](http://www.jamesplace.org.uk)

**James' Place Charity**

England & Wales - Charity number 1121891

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# Accounts

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James' Place Charity  
(A Company Limited by Guarantee)

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**Trustees' Report and Financial Statements**  
**For the year ending 31<sup>st</sup> March, 2022**

Registered Number: 06423497  
Charity Number: 1121891  
Registered Address:  
20 Bunhill Road,  
London EC1Y 8LP



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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Reference and Administrative Details**  
**For the Year Ended 31 March 2022**

<b>Trustees</b>	Clare Milford Haven Nicholas Wentworth-Stanley Harry Wentworth-Stanley Dr Victor Chua Prof. Tamar J Thompson OBE Peter Flynn Stephen Aspinall (appointed 1 <sup>st</sup> March 2022)
<b>Company registered number</b>	06423497
<b>Charity registered number</b>	1121891
<b>Registered office</b>	20 Bunhill Row London EC1Y 8LP
<b>Management Team</b>	Chief Executive Officer    Ellen O'Donoghue Head of Development &    Amy Swart Communications Clinical Lead & Liverpool    Jane Boland Head London Head                    Dan Bracken Head of Finance                Ian Chivers
<b>Independent auditor</b>	Mitchell Charlesworth (Audit) Limited 5 Temple Square Temple Street Liverpool L2 5RH
<b>Bankers</b>	C Hoare & Co 37 Fleet Street London EC4P 4DQ
<b>Investment Manager</b>	James Hambro & Partners LLP
<b>Solicitors</b>	Withers LLP 16 Old Bailey London EC4M 7EG

## Annual report 2021/22: Trustees' report

### Statement From Our Chair

For the Year Ended 31 March 2022

This year marked 15 years since we lost my son, James. He was 21 years old at the time and, after a minor operation, suffered briefly from anxiety and depression and became suicidal. James couldn't find the help he needed and ended his own life a few days later.

From then on, to honour James' legacy and to help save the lives of men in suicidal crisis, I knew I had to do something. For these men, finding help should be straightforward and the intervention needs to be intensive, therapeutic, and be offered in a comfortable and safe environment. This is what we offer at James' Place so that men who walk through our doors feel valued, respected, and know there is hope for their future.

This year, from April 2021 to March 2022, has presented James' Place with the challenges of continuing to be there for men in suicidal crisis as the country began to emerge from COVID-19. Our fantastic team, old and new, devote themselves so passionately to our mission and have helped us to not only maintain our service during lockdown, but also to extend it into London, initially temporarily, and then support the move to our permanent residence in Bunhill Row. To our clinical lead Jane Boland, our therapists Clare Chambers, Claire LaRoc, Steve Moore and Ziva Bobek, our centre manager Katya Clifford and Joely Fielding, our receptionist at our Liverpool centre, to Dan Bracken, Zorana Halpin, Cassius Campbell, Rob Kent and Anja Murphy – our clinical staff in London, as well as outreach manager Dan Morgan and centre manager, Rosie Barrett, I cannot thank you enough. Your dedication to our vital work over this time has been invaluable. Sincere thanks also to our Trustees, James' father Nick and brother Harry, for their unwavering support and to Peter Flynn, Victor Chua and Tamar Thompson. We also extend warm welcome to Steve Aspinall, our newest Trustee.

In 2018, His Royal Highness The Duke of Cambridge officially opened James' Place in Liverpool and this year we were delighted to welcome The Duke to our new London centre, where some of the men who have received treatment, Derek and Duncan, were able to speak about their experience and the vital importance of our work.

Derek and Jane showed His Royal Highness how we use 'Lay your cards on the table' to help men explore what they're thinking, feeling and doing. As he unveiled a plaque, His Royal Highness noted our life-saving work, saying: "The one takeaway for me is the idea that there is a solution ... I think men sometimes get so lost in the detail, they forget the bigger picture and being able to have that bit of support that can move them forward and there is hope and a brighter future. I think you're going to give a lot of men the support they need and the brighter future."

The Duke was right. Since our doors opened in 2018, we have seen 1,050 men in suicidal crisis and our trained, professional therapists have delivered over 6,000 sessions to men whose lives are in danger. Between April 2021 and March 2022, 750 men were referred to our services. Now more than ever, we are committed to supporting men in suicidal crisis during increasingly challenging times and in more areas of the UK where our service is most needed.



Clare Milford Haven  
Chair of Trustees and Founder of James' Place  
Date: 14 December, 2022

## **Trustees report**

For the Year Ended 31 March 2022

The trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP 2nd Edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

### **1. Our work**

#### **1.1 About James' Place**

##### **Our mission is to stop men dying by suicide.**

James' Place was set up in memory of James Wentworth-Stanley, a 21-year-old man who was studying at Newcastle University. James had no history of mental illness and died by suicide after a short suicidal crisis.

James sought help but did not find the support he needed. James' family suffered an insurmountable loss and have since worked tirelessly to create and offer a service which sees men in an immediate suicidal crisis, just like James.

Our first centre opened in Liverpool in 2018, and has so far received 1,300 referrals. We have also been operational in London, where we have received seen over 130 men in suicidal crisis. We offer a unique therapeutic intervention which is designed to treat men in suicidal crisis. It takes them through a structured programme with a trained, professional therapist, exploring how they have reached crisis, how they can get through it, and how to ensure it doesn't happen again.

Our innovative James' Place model (Boland, Milford Haven 2018) is evidence informed and incorporates a person-centred approach, rapid access to care and treatment in our calm and therapeutic environment. All aspects of the model are evaluated by our academic partners at the Liverpool John Moores University.

Our Year 1 Evaluation demonstrated that our service delivers safe and effective care. Our Year 2 evaluation (published in November 2021) further demonstrated this, and showed the effectiveness of our intervention even when delivered during a global pandemic.

James' Place opened an online London service in July 2020 as we continued to adapt to the ever-changing demands and challenges faced during COVID-19. The service was delivered in person in London for the first time in April 2021. A permanent James' Place located on Bunhill Row, near Old Street, Moorgate and the City of London officially opened in May 2022.

#### **1.2. Our model**

The James' Place model consists of five components: environment, suicide prevention therapists, partnerships/ referral pathways, rapid access to the service and the 'Lay your cards on the Table' intervention (see Figure 1).

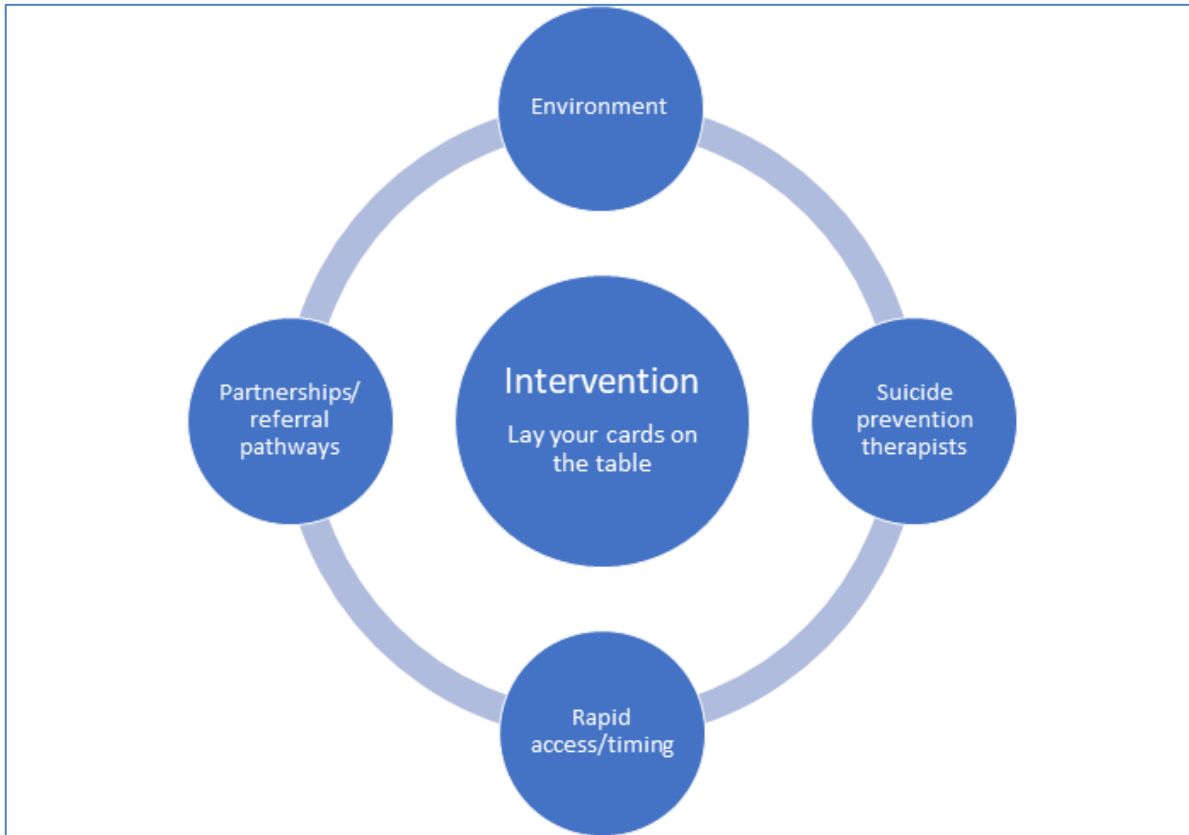


Figure 1: James' Place model (Boland, Milford Haven 2018)

### 1.3 Case study



Reece – Former user of James' Place

Reece, an 18-year-old student, came to James' Place via his university counselling team after becoming suicidal.

Reece displayed an extremely low mood and openly stated he had no vision of a future for himself. His GP encouraged Reece to try James' Place in the hope it could provide the help and outlet he needed. When he arrived for a welcome assessment, Reece was seen by a therapist who completed a CORE Outcome Measurement evaluation prior to offering the intervention in full. It was clear there was a risk of immediate harm to Reece from himself.

Reece fully completed the intervention and was able to remove immediate risk of both physically and mental harm while implementing steps to a more hopeful future. He continues to use his experience at James' Place and the coping strategies learnt for when he's feeling low.

Reece describes it was James' Place care which stood out the most: *"It's weird someone cared about the root of the issue. It's one thing caring about you to keep you alive, whereas it's another trying find out and stop what was wanting to make me die."*

#### 1.4 Reflections from one of our therapists



**Zorana Halpin – Senior Suicide Prevention Therapist**

*"When people ask me why I do this job, I think about the joy of making a connection with someone who has lost hope. Today I spent a minute or two with a man in our small but perfectly formed terrace area. In a session, a man talked about a piece of art on the wall. As a therapist, I'm here to walk side by side men as they find reasons to live.*

*Having worked in a psychiatric hospital and in a rehabilitation centre, I know first-hand that environment impacts mental health. We're here for men in suicidal crisis, and the calm, inviting setting is the James' Place way of telling each man that they matter. We're in the middle of London, yet it's peaceful. Somewhere to take time out away from the outside world. It's also what makes James' Place truly lifesaving. The calm and connection will ensure men in suicidal crisis arrive here and keep coming back at such a critical time."*

## **2. Our values and objectives**

### **2.1 Values**

- Focus
- Bravery
- Compassion
- Hope
- Respect
- Professionalism
- Collaboration

### **2.2 Our aims**

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide
- To contribute knowledge and take innovative approaches to suicide prevention
- To build the evidence base in effective suicide prevention, and support research into the causes of suicidal thoughts and behaviours
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide
- To work cooperatively with other suicide prevention charities, working in partnership with agencies and experts.

## **3. Our key achievements in 2021-22**

### **3.1 Continuing our Liverpool service during the COVID-19**

James' Place was agile in its approach to maintaining our vital service in Liverpool during the pandemic and initially delivered our intervention remotely and then resumed face-to-face sessions as soon as it was possible. We have a small number of very committed staff who helped ensure we sustained our operations as restrictions and guidelines evolved over the course of 2021 and into early 2022.

### **3.2 Launching our London service**

Our London service began online in mid-2020 and was delivered in London in person for the first time in April 2021 at our temporary centre in Clerkenwell. We opened our permanent centre in Bunhill Row in May 2022. So far, we have had 250 referrals in London and facilitated over 1,000 sessions for men in suicidal crisis. We have also been steadily growing our partner and referral contact network.

### **3.3 Working with men in suicidal crisis**

Despite needing to adapt and adjust our service delivery as restrictions eased and as we expanded into London, we continued to be there for an increasing number of men at both of our locations. We received 500 referrals in Liverpool and 220 in London during the period this report covers.

### **3.4 Building on the evidence base**

Our second evaluation, published in November 2021, highlighted the effectiveness of the James' Place model in saving men's lives before and during the pandemic and how the environment component of the service was adapted. Despite the challenges that arose due to the evolving restrictions, the report stated that James' Place had continued to offer an "excellent service to men in suicidal crisis" and recommended that we continue to use and replicate the intervention in future centres.

## 4. Fundraising

### 4.1 Fundraising and partnership highlights

At James' Place we rely on voluntary donations and grants to continue delivering our life-saving work and 2021/2022 has been an exciting and successful year for our fundraising.

Our supporters have been an inspiration to all with their creative approaches to fundraising. Over the year, they helped us raise an incredible £1,187,281. We are delighted to showcase some of them here:

- Henry Lakin embarked on the Camino de Santiago pilgrimage in memory of his brother, Patch, and his friend, Nick, who both died by suicide. Henry raised an incredible £104,301 for James' Place. We want to thank Henry for undertaking this momentous challenge and to everyone who supported his fundraising.
- Max Hobhouse and Sophie Traube were keen to fundraise for and raise awareness around mental health after seeing how the pandemic had affected people. They wanted to open-up the conversation around seeking help and improving mental health. Between June and August 2021 Max and Sophie cycled 4,000 miles from Portland to New York City to raise money for James' Place London and NAMI (National Alliance on Mental Health, based in the US). They raised almost £50,000 for James' Place.
- Nine-year-old Lennan Aspinall has been fundraising for charities since 2016. Sadly, Lennan and his younger sister both have school friends whose fathers have died by suicide meaning that he had discussions about suicide from a young age. He was told about James' Place by a family friend, John, who had lost a loved one to suicide. Lennan spoke to John and said he wanted to help people to try and never feel as sad as that again. In November 2020, Lennan took on the challenge of running a massive 90km across the month, raising £1,700 for James' Place. In December 2021, he set himself a 25 days of Christmas challenge – running 5km a day for 25 days and raising an impressive £1,440 for James' Place.
- We are extremely grateful to the Department of Health and Social Care for awarding James' Place a grant of £282,968 for our work in Liverpool during the pandemic. It was the largest grant we have received from a statutory funder and a huge endorsement of the work of the Liverpool team.
- The Coco Joelle Foundation chose James' Place as one of their first grantees, as a new charitable foundation. With their support, we have piloted a Student Outreach Project in London and spread the message that students can find the help they need and hope for the future in James' Place.
- Sue and Mark Catton hosted a spectacular musical in the summer of 2021, raising a fabulous £64,605 for James' Place.
- We want to thank Eric Wilkinson, Ludovico Del Balzo and Dr Sylvia Tang, who have advised us and championed James' Place fundraising through their networks.
- Finally, James' Place Trustee, Harry Wentworth-Stanley, added to his challenge fundraising total by running the London Marathon in October 2021. With just over two months training, Harry completed the race in an impressive 3 hours 27 minutes. He raised an incredible £20,000 for James' Place.

## 4.2 Thank you list

We are grateful to everyone who has supported James' Place over the last year, from grant funders, partner organisations, businesses, community groups, individuals and everyone else. Every penny raised has enabled us to treat men in suicidal crisis in Liverpool and London and has set us on our path to expand to three further locations over the next few years. We could not have done it without your generosity.

### **Liverpool**

*Department of Health and Social Care Suicide Prevention Fund*  
*Andy's Smile*  
*Gary Williams and team*  
*Lennan Aspinall*  
*Merseyrail and The Branchline Society*  
*Pilkington Charities' Trust*  
*Postcode Lottery Neighbourhood Trust*  
*The Rank Foundation*  
*Rathbones Brothers Charitable Foundation*  
*The Hemby Trust*  
*The Quarter*

### **London**

*Ardonagh Community Trust, the charitable arm of Ardonagh Insurance*  
*Coco Joelle Foundation*  
*Fishmongers' Company*  
*Henry Lakin and his supporters*  
*St Sepulchre United Charities*  
*The Underwood Trust*

### **Charity Wide**

*The Oil Brokerage*  
*Jojo Bradley Interiors Ltd*  
*Oliver Hughes*  
*Rahul Moodgal*  
*Rufus Bestermann and Anna Boglione*  
*John Sambridge*  
*Simon, Caitlin, Otis & Finn Callaghan*  
*The Syncona Foundation*  
*The Bergne-Coupland Charity*  
*Sophie Traube*  
*Max Hobhouse*  
*Tom Cattell*  
*Tresidor Investment Management*

## 5. Looking ahead to 2023 and beyond

This has been a challenging and productive year for us and we are very proud to be able to say that since we opened in Liverpool in 2018 we have seen and given hope to more than 1,000 men. This is testament to the unique and vital service we offer and to our incredible team, who continue to deliver our work in often very challenging circumstances.

This has been a year of consolidation at our Liverpool centre as the COVID-19 pandemic played out. Now in its fourth year of operation, the centre continues to help men in Liverpool, Merseyside and beyond, and is continuing to build and develop local partnerships to help men find us when they need us most.

During lockdown we decided to speed up rather than slow down our plans to open a second centre in London. We started with a remote service for a short time, before opening in a temporary space in Clerkenwell, where we worked for a year, treating men in crisis, training our team and building referral partnerships. We were delighted to be able to move into our new, permanent home in Bunhill Row in May 2022.

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**James' Place Charity**  
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The team in London are working hard to establish referral pathways in London, which are key to ensuring that men in suicidal crisis reach us quickly. The way men access our services varies in different cities and areas, which is why the team has been putting greater focus and resources on our outreach activities.

An important part of this has been the Student Outreach Programme, which is a new way of working for us. We are partnering with three universities to build awareness of our services among their students, with an emphasis on the student population.

We also work closely with our evaluation partners to understand what drives men to the point of suicidal crisis, and how to support people who have reached that point. This all ensures that we can deliver our life-saving service across North and East London, Liverpool and beyond. Evaluation has always been a core part of our work and our year two evaluation continued to evidence positive outcomes for men accessing our services with an indication that men were coming into us with higher levels of distress and leaving with greater improvements –our outcome measures indicating an average change of fifty points from severe to mild symptoms.

We have ambitious plans to launch James' Place in three more areas in the UK over the coming years. We have been fortunate to receive some valuable pro bono support from PricewaterhouseCoopers (PwC) to assist with identifying the areas with most need. Our ambition is that with three centres open, no man who needs us should be more than two hours from a James' Place.

James' Place is a clinical service for men at risk of dying from suicide and the doors of our centres need to be open for enough time to help them find hope and to save their lives. We need to ensure we are able to reach as many men as possible, across the UK, and maintain the sustainability of all of our centres. To make this a reality, we need to raise £10 million, and this is a significant challenge. We are confident that with continued and expanded strong support from our donors, as well as our head of fundraising, Amy Swart, we will be able to achieve this.

I can only amplify what Clare has already said about our wonderful team. You have been outstanding and working with you, achieving all that we have so far, for men in suicidal crisis, has been an inspiring and rewarding experience.



**Ellen O'Donoghue**  
**CEO**

## 6. Financial Review

Total income for the year at £1,179,506 was £118,012 less than 2021 (2021: £1,297,518) but £558,049 more than 2020. Net funds increased by £207,335 (2021: £555,517). Over 97% of 2022 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year amounting to £1,170,802:

• Department of Health and Social Care	£283,968
• Coco Joelle Foundation	£122,000
• The Syncona Foundation	£100,000
• Other appeals and events & grants	£664,834
Total	<u>£1,170,802</u>

The Charity had total funds of £2.52 million at year-end (2021: £2.31m), of which £0.46m was restricted (2021: £0.63m), £2.06m unrestricted (2021: £1.67m) of which £1.89m was designated to support the completion of the London centre and ongoing operations, the planned set up and initial operations of the third James' Place Centre and the fixed assets reserve. General reserves amounted to £0.17m (2021: £0.25m).

### 6.1. Going concern

The Trustees approved a £10 million fundraising appeal in March 2022, consistent with the five year business plan established in 2019 which set out plans to open four new centres over the period. This plan remains in place and reflects plans for three further centres, in addition to Liverpool and London. The Charity held restricted and unrestricted reserves of £2.52m at the year end to support ongoing operations and planned expansion. Although designated reserves exceed unrestricted reserves, the Charity has well developed fundraising plans to raise monies required for the third centre and critical review processes and controls to ensure commitments to further centres will not be made unless sufficient reserves are available. These processes and controls will ensure that existing and future operational plans remain viable and that the Charity will be able to continue to deliver its charitable objectives for the foreseeable future. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

### 6.2. Investment policy

In July 2022, the Charity added a further £400,000 of its reserves to its investment portfolio managed by James Hambro and Partners LLP to bring the total invested to £1,200,000. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and a small return within the restrictions of prudent risk management. As at the year end the investment portfolio was value at £1,227,287.

### 6.3. Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The restricted and unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation against the difficulties of operating the organisation. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements.

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During the year £0.57m of the restricted reserves for the London Centre were utilised and £0.34m further London Centre restricted funds were raised. The designated fund for the set up and initial operations of the London Centre was reduced accordingly to £0.82m (2021: £1.16m). In recognition of the Charity's plans to commit to a third centre before the end of the 2022/23 financial year, a designated reserve of £0.50m was established to initiate the establishment of reserves for this new centre (total costs for centre set up and 3 year operations estimated at £2.00m).

The Trustees consider that the remaining £1.22m (£0.40 restricted and £0.82m designated) for the London Centre set-up and initial operations and the £0.50m (designated) for the third centre are appropriate.

**6.4. Principal risks and uncertainties**

Key risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

**Key risks**

<b>Risk</b>	<b>Mitigation</b>
Expansion in charity activities and centres leads to funding gaps	The Charity has a comprehensive business and financial plan which includes a detailed fundraising appeal. These plans and the reserve policy provide sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity and where appropriate development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients	Trustees and the Executive team closely review progress, learning from experience, and flex the implementation of plans as required to optimise the opening of new centres
Relatively small team leaves charity exposed to staff turnover and sustained absences	Trustees maintain close contact with staff and regularly review working conditions and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

**6.5. Financial controls and policies**

Financial controls are effected through a combination of robust procedures and controls and an internal finance team with strong financial expertise. This team was strengthened in July 2022 with the recruitment of an Accountant in addition to the Head of Finance. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting

## **7. Structure, governance and management**

### **7.1. Constitution**

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity, to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

### **7.2. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **7.3. Policies adopted for the induction and training of Trustees**

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### **7.4. Pay policy for key management personnel**

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness.

*Statement of disclosure to our auditors*

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

*Auditor*

Mitchell Charlesworth (Audit) Limited has been appointed as auditor to the charitable company for the ensuing year.



**Nicholas Wentworth-Stanley**  
Trustee

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Statement of Trustees' responsibilities For**  
**the Year Ended 31 March 2022**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles of the Charities SORP (FRS 102); make judgements and accounting estimates that are reasonable and prudent; state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity**

**Opinion**

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Independent Auditor's report to the members of James' Place Charity (continued)**

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In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Mitchell Charlesworth (Audit) Limited*

**Louise Casey (Senior Statutory Auditor)**  
**For and on behalf of Mitchell Charlesworth (Audit) Limited**

**Accountants**  
**Statutory Auditor**

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside  
L2 5RH

**James' Place Charity**  
(A Company Limited by Guarantee)

**Statement of Financial Activities (incorporating income and expenditure account)**  
**For the Year Ended 31st March 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 As Restated £
<b>Income from:</b>					
Donations and legacies	4	203,828	966,974	1,170,802	1,295,343
Investments	5	8,704	-	8,704	2,175
<b>Total Income</b>		<b>212,532</b>	<b>966,974</b>	<b>1,179,506</b>	<b>1,297,518</b>
<b>Expenditure on:</b>					
Raising funds	6	99,370	-	99,370	82,116
Charitable activities	7 & 8 & 9	102,992	777,584	880,576	668,518
<b>Total expenditure</b>		<b>202,362</b>	<b>777,584</b>	<b>979,946</b>	<b>750,634</b>
Net gains on investments	14	7,775	-	7,775	8,633
<b>Net movement in funds</b>		<b>17,945</b>	<b>189,390</b>	<b>207,335</b>	<b>555,517</b>
<b>Transfer between funds</b>		<b>362,413</b>	<b>(362,413)</b>		-
<b>Reconciliation of funds</b>					
Total funds brought forward		1,674,907	633,950	2,308,857	1,753,340
<b>Total funds carried forward</b>	17	<b>2,055,265</b>	<b>460,927</b>	<b>2,516,192</b>	<b>2,308,857</b>

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 24 to 39 form part of these financial statements.

**James' Place Charity**  
(A Company Limited by Guarantee)

**Statement of Financial Activities (incorporating income and expenditure account)**  
**For the Year Ended 31st March 2021**

	Note	Unrestricted Funds As Restated 2021 £	Restricted Funds As Restated 2021 £	Total Funds As Restated 2021 £	Total Funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	603,893	691,450	1,295,343	621,457
Investments	5	2,175	-	2,175	-
<b>Total Income</b>		<b>606,068</b>	<b>691,450</b>	<b>1,297,518</b>	<b>621,457</b>
<b>Expenditure on:</b>					
Raising funds	6	82,116		82,116	21,433
Charitable activities	7 & 8 & 9	611,018	57,500	668,518	553,345
<b>Total expenditure</b>		<b>693,134</b>	<b>57,500</b>	<b>750,634</b>	<b>574,778</b>
Net gains on investments	14	8,633	-	8,633	-
<b>Net movement in funds</b>		<b>(78,433)</b>	<b>633,950</b>	<b>555,517</b>	<b>46,679</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,753,340	-	1,753,340	1,706,661
<b>Total funds carried forward</b>	17	<b>1,674,907</b>	<b>633,950</b>	<b>2,308,857</b>	<b>1,753,340</b>

The March 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of Financial Position**  
**As at 31st March 2022**

		2022		2021
	Note	£		As Restated £
Fixed assets				
Tangible assets	13	574,586		261,956
Investments	14	<u>1,227,287</u>		<u>810,808</u>
		1,801,873		1,072,764
Current assets				
Debtors	15	57,748		15,010
Cash at bank and in hand		<u>731,152</u>		<u>1,266,789</u>
		788,900		1,281,799
Creditors: amounts falling due within one year	16	<u>(74,581)</u>		<u>(45,706)</u>
<b>Net current assets</b>		<b>714,319</b>		<b>1,236,093</b>
<b>Total net assets</b>		<b><u>2,516,192</u></b>		<b><u>2,308,857</u></b>
<b>Charity funds:</b>				
Restricted funds	17	<u>460,927</u>		<u>633,950</u>
<b>Unrestricted funds</b>				
Designated funds	17	1,894,715		1,420,506
General Funds	17	160,550		<u>254,401</u>
Total unrestricted funds		<u>2,055,265</u>		1,674,907
<b>Total funds</b>	17	<b><u>2,516,192</u></b>		<b><u>2,308,857</u></b>

The balances as at 31 March 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorized for issue by the Trustees on 14 December, 2022 and signed on their behalf by:



**Clare Milford Haven**

The notes on pages 24 to 39 form part of these financial statements.

**James' Place Charity**  
(A Company Limited by Guarantee)

**Statement of Cash Flows**  
**For the Year Ended 31st March 2022**

	<b>Note</b>	<b>2022</b>	<b>2021</b>
		£	£
<b>Cash flows from operating activities</b>	19	<u><b>226,776</b></u>	<u><b>611,027</b></u>
Net cash used in operating activities			
Cash flows from investing activities			
Dividends, interest and rents from investments		8,704	2,175
Proceeds from sale of tangible assets		-	19,697
Purchase of tangible fixed assets		(362,413)	(3,739)
Proceeds from sale of investments		45,676	35,716
Purchase of investments		(400,000)	(787,065)
Movement of cash held investments		(62,155)	(47,356)
Realised losses on investments		<u>7,775</u>	<u>(3,470)</u>
<b>Net cash used in investing activities</b>		<u><b>(762,413)</b></u>	<u><b>(784,042)</b></u>
<b>Change in cash and cash equivalents during the year</b>	21	<u><b>(535,637)</b></u>	<u><b>(173,015)</b></u>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,266,789</b>	<b>1,439,804</b>
<b>Cash and cash equivalents at the end of the year</b>	20	<u><u><b>731,152</b></u></u>	<u><u><b>1,266,789</b></u></u>

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 24 to 39 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial**  
**Statements For the Year**  
**Ended 31 March 2022**

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**1. General information**

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

**2.2 Going concern**

After making appropriate enquiries and reviewing the charity's financial projections in detail, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

*Donations and legacies*

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial  
Statements For the Year  
Ended 31 March 2022**

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**2. Accounting policies (continued)**

**2.4 Income (continued).**

*Grants receivable*

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

*Investment income*

Investment income is recognised in the period to which it relates.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**2.6 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Notes to the Financial  
Statements For the Year  
Ended 31 March 2022**

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**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	10%
Fixtures and fittings	15%
Computer equipment	33%

**2.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.9 Debtors**

Other debtors are recognised at the settlement amount after any trade discount offered.

**2.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.11 Creditors**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Notes to the Financial Statements For the  
Year Ended 31 March 2022**

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**2. Accounting policies {continued}**

**2.12 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

**2.13 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.14 Pensions**

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.15 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

James' Place Charity  
(A Company Limited by Guarantee)

**Notes to the Financial Statements  
For the Year Ended 31st March 2022**

**4. Income from donations and legacies**

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
<b>Donations</b>				
Department of Health & Social Care	-	283,968	283,968	-
Coco Joelle Foundation	-	122,000	122,000	-
The Syncona Foundation	-	100,000	100,000	100,000
Donor wishes to remain anonymous	-	-	-	100,000
Lola and Serena Bute Eternity events	-	-	-	92,000
The October Club	-	-	-	691,450
Other appeals and donations	203,828	461,006	664,834	311,893
	<b>203,828</b>	<b>966,974</b>	<b>1,170,802</b>	<b>1,295,343</b>
	Unrestricted Funds Restated 2021	Restricted Funds Restated 2021	Total Funds Restated 2021	Total Funds 2020
<b>Donations</b>				
The Syncona Foundation	100,000	-	100,000	100,000
Donor wishes to remain anonymous	100,000	-	100,000	-
Lola and Serena Bute Eternity events	92,000	-	92,000	-
The October Club	-	691,450	691,450	-
Other appeals and donations	311,893	-	311,893	521,457
	<b>603,893</b>	<b>691,450</b>	<b>1,295,343</b>	<b>621,457</b>

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds. These funds were donated for the new London Centre.

**5. Investment Income**

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
Dividend Income on investment portfolio	8,704	8,704	2,175

James' Place Charity  
(A Company Limited by Guarantee)

Notes to the Financial Statements  
For the Year Ended 31st March 2022

6. Expenditure on raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021* £
Costs of raising voluntary income	4,773	-	4,773	82,116
Wages and salaries	94,597	-	94,597	
<b>Total</b>	<b>99,370</b>	<b>-</b>	<b>99,370</b>	<b>82,116</b>

\* 2021 all unrestricted

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Service delivery	<b>102,992</b>	<b>777,584</b>	<b>880,576</b>	<b>668,518</b>
<b>Total 2021</b>	<b>611,018</b>	<b>57,500</b>	<b>668,518</b>	

8. Analysis of expenditure by activity

	Activities Undertaken Directly 2022 £	Support Costs 2022 £	Total Funds 2022 £
Service setup and delivery	653,694	226,882	<b>880,576</b>
<b>Total 2021</b>	<b>566,759</b>	<b>101,759</b>	<b>668,518</b>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

8. Analysis of expenditure by activities (continued)

**Analysis of direct costs**

	<b>Activities</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>Funds</b>	<b>Funds</b>
	<b>2022</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	399,283	399,283	360,572
Depreciation	49,323	49,323	40,081
Rent	49,915	49,915	20,090
Insurance	5,725	5,725	4,195
Staff training	3,052	3,052	6,002
Staff recruitment	2,890	2,890	4,135
Computer, software and maintenance costs	39,635	39,635	24,624
IT Development	26,400	26,400	-
Travel	3,459	3,459	1,002
Repairs and maintenance	15,858	15,858	8,760
Marketing	17,932	17,932	-
Office Expenses	5,218	5,218	13,255
Subscriptions	-	-	6,626
Telephone and internet	-	-	1,379
Consultancy	-	-	68,970
Academic evaluation	25,000	25,000	-
Legal fees	922	922	-
Other direct	9,082	9,082	7,068
	<b>653,694</b>	<b>653,694</b>	<b>566,759</b>

Note

All direct costs for Liverpool and London covered by restricted income or restricted funds

**James' Place Charity**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

**9. Analysis of support costs**

	<b>Activities</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>Funds</b>	<b>Funds</b>
	<b>£</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Staff costs	138,298	138,298	63,323
Depreciation	460	460	-
Rent	21,641	21,641	-
Insurance	1,199	1,199	-
Staff training	7,200	7,200	-
Staff recruitment	12,919	12,919	-
Computer, software and maintenance costs	6,340	6,340	4,047
IT Development	-	-	-
Travel	4,448	4,448	228
Repairs and maintenance	787	787	-
Marketing	1,000	1,000	3,030
Office Expenses	1,069	1,069	-
Subscriptions	82	82	-
Telephone and internet	-	-	-
Consultancy	8,696	8,696	982
Academic evaluation	-	-	-
Accountancy & Audit	14,512	14,512	28,207
Legal fees	2,557	2,557	-
Other direct	5,674	5,674	1,942
	<b>226,882</b>	<b>226,882</b>	<b>101,759</b>

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

**10. Auditors remuneration**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's auditors for the audit of the Charity's annual accounts	5,400	4,500
	<u>5,400</u>	<u>4,500</u>

**11. Staff costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	549,617	377,451
Social security costs	52,617	36,756
Employer contribution to defined contribution pension scheme	27,702	9,688
	<u>629,936</u>	<u>423,895</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
Employees	19	13

The number of employees whose benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2022</b>	<b>2021</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 to £70,000	1	1
In the band £70,001 to £80,000	-	1
In the band £80,001 to £90,000	1	-

The total employee benefits of the key management personnel of the Charity were £155,466 (2021: £140,801)

**12. Trustee remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021: £NIL).

During the year ended 31st March 2022, a total of £791 was reimbursed to Trustees (2021: NIL) in relation to general expenses incurred on the Charity's behalf.

**James' Place Charity**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

**13. Tangible fixed assets**

	<b>London Centre WIP</b>	<b>Leasehold Property £</b>	<b>Fixtures &amp; Fittings £</b>	<b>IT Equipment £</b>	<b>Total £</b>
Cost or Valuation					
At 1 April 2021		257,681	122,941	9,084	389,706
Additions	325,557		36,856		362,413
At 31 March 2022	<u>325,557</u>	<u>257,681</u>	<u>159,797</u>	<u>9,084</u>	<u>752,119</u>
Depreciation					
At 1 April 2021		71,247	52,025	4,478	127,750
Charge for the year		26,736	18,441	4,606	49,783
At 31 March 2022	<u>-</u>	<u>97,983</u>	<u>70,466</u>	<u>9,084</u>	<u>177,533</u>
<b>Net book value</b>					
<b>At 31 March 2022</b>	<u><b>325,557</b></u>	<u><b>159,698</b></u>	<u><b>89,331</b></u>	<u><b>-</b></u>	<u><b>574,586</b></u>
At 31 March 2021	<u>-</u>	<u>186,434</u>	<u>70,916</u>	<u>4,606</u>	<u>261,956</u>

**Notes:**

During the year the Trustees agreed to change the threshold for capitalisation of IT equipment to £5,000 or greater. As a result the remaining balance on IT Equipment was fully written down.

At 31 March 2022, work on the refurbishment of the new London Centre was ongoing with £325,557 of the estimated full cost of £550,000 expended. Depreciation will be commenced when the works are fully completed and the Centre occupied.

James' Place Charity  
(A Company Limited by Guarantee)

**Notes to the Financial Statements  
For the Year Ended 31st March 2022**

**14. Listed investments**

	2022	2021
	£	
Market Value as at 1st April 2021	763,452	-
Additions	400,000	787,065
Disposals	(53,451)	(31,895)
Interest paid on purchase of Bonds	-	(351)
Realised losses	-	(3,470)
Unrealised Gains	7,775	12,103
<b>Market value at 31 March 2022</b>	<b>1,117,776</b>	<b>763,452</b>
Listed Investments in the UK	1,117,776	763,452
Cash	109,511	47,356
<b>Market value at 31 March 2022</b>	<b>1,227,287</b>	<b>810,808</b>
Material Investments		
Fixed Interest	209,306	166,244
UK Equities	139,125	91,877
North American Equities	251,650	154,292
European Equities	70,156	40,264
Asia Pacific and Emerging Markets	92,928	98,404
Global Equities	71,483	62,165
Alternative Investments	216,492	113,150
Commodities	66,636	37,056
Cash and Cash Alternatives	109,511	47,356
	<b>1,227,287</b>	<b>810,808</b>

The historical cost of the investment held amounted to £1,200,000 (2021: £800,000).

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

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<b>15. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Due within one year		
Other debtors	3,260	3,894
Prepayments and accrued income	54,488	11,116
	<u>57,748</u>	<u>15,010</u>

Other debtors of £3,260 (2021: £3,894) are shown net of a bad debt provision of £5,847 (2021: £4,478).

<b>16. Creditors falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,845	13,657
Other taxation and social security	16,061	12,404
Other creditors	9,458	4,025
Accruals	40,217	15,620
	<u>74,581</u>	<u>45,706</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

**17. Statement of Funds**

Statement of Funds Current Year	Balance at 1 April 2021 As Restated £	Income £	Expenditure £	Additions / (Disposals) £	Transfers in / (out) £	Balance at 31 March 2022 £
<b>Restricted Funds</b>						
Liverpool Centre	-	452,932	435,659	-	-	17,273
Liverpool Outreach Project	-	20,000	20,000	-	-	-
Liverpool Time to Shine	-	12,951	5,477	-	-	7,474
London Set Up	633,950	338,421	207,301	-	(362,413)	402,657
London Student Outreach	-	122,000	100,892	-	-	21,108
National Training	-	20,670	8,255	-	-	12,415
	<u>633,950</u>	<u>966,974</u>	<u>777,584</u>	<u>-</u>	<u>(362,413)</u>	<u>460,927</u>
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve	261,956	-	-	-	312,630	574,586
London Centre	1,158,550	-	-	-	(338,421)	820,129
JP Centre 3	-	-	-	-	500,000	500,000
<b>General Funds</b>						
General Funds	254,401	220,307	202,362	-	(111,796)	160,550
<b>Total Unrestricted Funds</b>	<u>1,674,907</u>	<u>220,307</u>	<u>202,362</u>	<u>-</u>	<u>362,413</u>	<u>2,055,265</u>
<b>Total Funds</b>	<u>2,308,857</u>	<u>1,187,281</u>	<u>979,946</u>	<u>-</u>	<u>-</u>	<u>2,516,192</u>

The April 2021 opening balances reflect the recategorisation of £691,450 income from unrestricted to restricted funds for the new London Centre. The designated funds for this centre have been reduced accordingly.

A Fixed Asset designated reserve has also been created to better reflect the composition of underlying assets supporting the reserves.

During 2021/22 £524,816 of the London restricted funds were used to support the first years operations and the refurbishment of the new London Centre. A total of £1,222,786 restricted and designated funds remain for the London Centre to cover completion of the refurbishment and a further 2 years operating expenditure. In addition a designated reserve of £500,000 has been made towards the £2.0m expected cost for the third Centre(set-up and 3 year operating costs) which is planned to be announced in late 2022 23 and opened in 2023 24.

**Statement of funds prior year**

	Balance at 1 April 2020 As Restated £	Income As Restated £	Expenditure As Restated £	Additions / (Disposals) As Restated £	Transfers in / (out) As Restated £	Balance at 31 March 2021 As Restated £
<b>Restricted funds</b>						
London Centre		691,450	(57,500)			633,950
<b>Unrestricted Funds</b>						
<b>Designated Funds</b>						
Fixed Assets Reserve					261,956	261,956
London Centre	1,850,000				(691,450)	1,158,550
Liverpool	350,000		(350,000)			0
<b>General Funds</b>						
General Funds	(446,660)	606,068	(343,134)	8,633	429,494	254,401
<b>Total Unrestricted Funds</b>	<u>1,753,340</u>	<u>606,068</u>	<u>(693,134)</u>	<u>8,633</u>	<u>-</u>	<u>1,674,907</u>
<b>Total Funds</b>	<u>1,753,340</u>	<u>1,297,518</u>	<u>(750,634)</u>	<u>8,633</u>	<u>-</u>	<u>2,308,857</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

	<b>Restricted Funds 2022 £</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total funds 2022 £</b>
<b>18. Analysis of net assets between funds</b>			
<b>Analysis of net assets between funds - current year</b>			
Tangible fixed assets	-	574,586	574,586
Investments	-	1,227,287	1,227,287
Current assets	460,926	327,974	788,900
Creditors due within 1 year	-	(74,581)	(74,581)
	<u><b>460,926</b></u>	<u><b>2,055,266</b></u>	<u><b>2,516,192</b></u>
	<b>Restricted Funds 2021 As Restated £</b>	<b>Unrestricted Funds 2021 As Restated £</b>	<b>Total funds 2021 As Restated £</b>
<b>Analysis of net assets between funds - prior year</b>			
Tangible fixed assets	-	261,956	261,956
Investments	-	810,808	810,808
Current assets	633,950	647,849	1,281,799
Creditors due within 1 year	-	(45,706)	(45,706)
	<u><b>633,950</b></u>	<u><b>1,674,907</b></u>	<u><b>2,308,857</b></u>

The 2021 results have been restated to reflect the recategorisation of £691,450 income from unrestricted to restricted funds and the utilisation of £57,500 of these funds during the year (net closing balance £633,950). These funds were donated for the new London Centre.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

**19. Reconciliation of net movement in funds to net cashflow from operating activities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net income for year (as per Statement of Fincial Activities)	207,335	555,517
Depreciation charges	49,783	47,281
Gains on investments	(7,775)	(8,633)
Dividends, interests and rents from investments	(8,704)	(2,175)
Increase in Debtors	(42,738)	(4,049)
Increase/(decrease) in creditors	28,875	23,086
<b>Net Cash provided by operating activities</b>	<b>226,776</b>	<b>611,027</b>

**20. Analysis of cash and cash equivalents**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>731,152</b>	<b>1,266,789</b>

**21. Analysis of change in net debt**

	<b>At 1 April 2021</b>	<b>Cashflows</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	<b>1,266,789</b>	<b>(535,637)</b>	<b>731,152</b>

**Notes to the Financial Statements**  
**For the Year Ended 31st March 2022**

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**22. Pension commitments**

The charity operates a defined contribution scheme. The assets of the scheme are held separately from the charity in an independently administered fund. The pension cost charge represents the contributions payable by the charity and amounted to £27,702 (£9,688 2021). Contributions of £3,584 (£1,596 2021) were payable at the reporting date.

**23. Operating Lease Commitments**

At 31 March 2022 the Charity had commitments to make further minimum lease payments under non cancellable operating leases as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	21,207	12,000
Later than 1 year and not later than 5 years	180,793	10,000
	<u>202,000</u>	<u>22,000</u>

In January 2022 the Charity signed a 15 year lease to house the London Centre

**24. Related party transactions**

There were no related party transactions in the current or prior year

**25. Restatement of Prior Year Results**

Results for the year ending 31st March, 2021 have been restated to correctly reflect the categorisation of the £691,450 in donations raised from The October Club as restricted income donated principally to support the London Centre. The corresponding expenditure of £57,500 has also been reallocated , resulting in a restated restricted reserve of £633,950.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained professional therapists.

To find out more please visit [www.jamesplace.org.uk](http://www.jamesplace.org.uk)

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# JAMES' PLACE CHARITY

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Mitchell Charlesworth (Audit) Limited  
3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
Merseyside L2 5RH

15 December 2022

Dear Sirs

This letter is provided in connection with your audit of the accounts of James' Place Charity for the year ended 31 March 2022 for the purpose of expressing an opinion as to whether the accounts give a true and fair view of the results and financial position of the charitable company and have been prepared in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

We confirm that the following representations are made to the best of our knowledge and belief, having made such inquiries of management and staff as we considered necessary to satisfy ourselves that each of the following representations can properly be made.

## General

We have fulfilled our responsibilities as trustees, as set out in the terms of your engagement letter under the Companies Act 2006, for the preparation of the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) for being satisfied that they give a true and fair view and for making accurate representations to you.

All accounting records and relevant information have been made available to you for the purpose of your audit and all transactions undertaken by the charitable company have been properly recorded in the accounting records and are reflected in the accounts.

All other records and related information, including minutes of all management and members meetings, have been made available to you. We have provided unrestricted access to persons within the entity from whom you have deemed it necessary to request information.

We confirm that the accounts are free of material misstatements, including omissions.

We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the accounts as a whole. A schedule of these items is attached to this letter of representation, together with our reasons for not correcting them.

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## TRUSTEES

Clare Milford Haven  
Nicholas Wentworth-Stanley  
Harry Wentworth-Stanley  
Dr Victor Chua  
Prof. Tamar J Thompson OBE  
Peter Flynn  
Stephen Aspinall

## REGISTERED OFFICE

20 Bunhill Road  
London  
EC1Y 8LP

## COMPANY NUMBER

06423497  
Registered in England & Wales

## CHARITY NUMBER

1121891

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**Internal Control and Fraud**

We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud. We have disclosed to you our assessment of the risk that the accounts may be materially misstated as a result of fraud.

We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of affecting the entity involving management or employees who have a significant role in internal control or others where fraud could have a material effect on the accounts.

We have also disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's accounts communicated by current or former employees, analysts, regulators or others.

**Laws and Regulations**

We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charitable company conducts its business and which could affect the accounts.

The charitable company has complied with all aspects of its contractual agreements that could have a material effect on the accounts in the event of non-compliance.

**Accounting Estimates**

Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

**Assets and Liabilities**

The charitable company has satisfactory title to all assets, and there are no liens or encumbrances on the charitable company's assets except as disclosed in the accounts.

We have recorded or disclosed, as appropriate, all liabilities both actual and contingent, and have disclosed in the notes to the accounts all guarantees given to third parties.

The carrying value and where relevant the fair value measurements and classification of assets and liabilities are properly reflected in the accounts and there are no plans or intentions that may materially alter this.

**Loans and Arrangements**

The charitable company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for trustees, nor to guarantee or provide security for such matters.

**Legal Claims**

We have disclosed all known actual or possible litigation and claims that have been, or are expected to be received and such matters, as appropriate, have been properly accounted for and disclosed in the accounts.

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**Related Parties**

Related party relationships and transactions have been appropriately accounted for and disclosed in the accounts. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters that require disclosure in order to comply with the requirements of company law or accounting standards.

**Subsequent Events**

All events since the balance sheet date which require disclosure, or which would materially affect the amounts in the accounts have been adjusted or included in the accounts.

**Going Concern**

We believe that the charitable company's accounts should be prepared on a going concern basis on the grounds that the current and future sources of funding or support will be more than adequate for the charitable company's needs, having due regard to the impact of Covid-19. We have considered a period of twelve months from the date of approval of the accounts.

We believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the accounts.

**Grants and donations**

All grants, donations and other income, the receipt of which being subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

**Regulatory matters**

We are not aware of any matters of material significance that should be reported to the Charity Commission.

There have been no other communications with the Charity Commission or other regulatory bodies during the year or subsequently concerning matters of non-compliance with any legal duty.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each trustee has taken all the steps that he/she ought to have taken as a trustee in order to make him/herself aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

Signed on behalf of the Board of Trustees by:



**Nicholas Wentworth-Stanley**  
Trustee

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**James' Place Charity**

England & Wales - Charity number 1121891

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# Accounts

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**Registered number: 06423497**  
**Charity number: 1121891**

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2021**

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Reference and Administrative Details**  
**For the Year Ended 31 March 2021**

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<b>Trustees</b>	Clare Milford Haven Nicholas Wentworth-Stanley Harry Wentworth-Stanley Dr Victor Chua Prof. Tamar J Thompson OBE Peter Flynn (appointed 12 November 2020)
<b>Company registered number</b>	06423497
<b>Charity registered number</b>	1121891
<b>Registered office</b>	Dor Knap House Middle Hill Nr Broadway Worcester Worcestershire WR12 7LA
<b>Chief Executive Officer</b>	Ellen O'Donoghue
<b>Independent auditor</b>	Mitchell Charlesworth 5 Temple Square Temple Street Liverpool Merseyside L2 5RH
<b>Bankers</b>	C Hoare & Co 37 Fleet Street London EC4P 4DQ
<b>Solicitors</b>	Withers LLP 16 Old Bailey London EC4M 7EG
<b>Investment Manager</b>	James Hambro & Partners LLP 45 Pall Mall St St James's London SW1Y 5JG

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Statement From Our Chair**  
**For the Year Ended 31 March 2021**

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The period covered by this annual report, April 2020 to March 2021, has been like no other, and has brought into sharp focus the need for the work we do. We opened our first James' Place in Liverpool in 2018, and since then over 800 men in suicidal crisis have been referred to our service, with our trained, professional therapists having delivered over 2,000 sessions to men whose lives are in danger. We are so pleased to have been able to do this.

Our work is specific, targeted and at the apex of suicide prevention. We see men who may have active plans to end their lives, or who have recently attempted suicide. We work best in partnership, with a range of other organisations who see people across the spectrum of distress. We know that our work saves lives, is urgent, and is best delivered in person by our wonderful team, who have all been trained in our intervention.

When the first lockdown hit in March 2020, just before the period of this report, we moved quickly to deliver our service online. This worked. We were able to see men who needed us remotely, and our forthcoming evaluation will show that we did this successfully. However, we saw differences in the ways that men engaged with our service, and the kinds of men who came to us who were prepared to receive the intervention online. We were also acutely aware of the pressure this put on our team, who were delivering a highly sensitive intervention with men in crisis from their own homes.

For that reason, in July 2020 James' Place was designated as an essential service, and we committed to offering that service in person as long as it was safe to do so. In July 2020 we moved the service back into our Liverpool home in Catharine Street, and since then have offered the service face-to-face to those who need it, with the capacity to deliver online to those who can't come into the building.

James' Place was created in memory of 21 year old James Wentworth-Stanley, the much loved son of our Chair, Clare Milford Haven and Trustee, Nick Wentworth-Stanley. In December 2006, James sought urgent help following a minor operation that had left him full of anxiety and rapidly escalating depression. Sadly he didn't find the help he needed and took his life ten days later. Since then, his family has made it their mission to create a service to save lives, helping men like James when they need it most. This year has posed unprecedented challenges to the delivery of a service like ours, and I want to thank each and every one of our team who have worked with such dedication and passion for our work throughout the year.

We know that it has not been easy, and that we have all been stretched across personal and work commitments, and I wanted to record the thanks of all the Trustees to our team. Jane Boland, our clinical lead, continues to head up James' Place Liverpool, supported by Katya Clifford and Joely Fielding. We thank all the therapists who have worked throughout the pandemic in Liverpool, including Claire LaRoc, Clare Chambers and Ziva Bobek, and recognise particularly Gill Simpson, who retired this year.

We were delighted to open our service in London this year too, albeit in a temporary building while we secure and refurbish our permanent home. Dan Bracken joined us as Head of James' Place London, with Rosie Barrett taking on the role of our Centre Manager. Cassius Campbell, Zorana Halpin and Rob Kent have come on board as therapists in the London centre, and we are delighted to be building a team of such calibre.

The support of organisations and individuals has made our work possible, and we could not be more grateful for it. We recognise particularly The October Club, whose astonishing gift of £679,000 has made the London centre a reality, and all the World Run team, who ran from Liverpool to London as soon as restrictions allowed, raising £150,000 in doing so. We continue to benefit from the generous support of a number of organisations, including the Syncona and Rank Foundations, and thank them too for their support.

The Trustees and I are confident that James' Place is delivering a vital, proven service, and we are very pleased to be ending the year in a strong financial position from which to continue our work. We have funds to continue our work in Liverpool for another year and to open our London centre, and are about to embark on an ambitious programme of fundraising for our next three centres.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Statement From Our Chair (continued)**  
**For the Year Ended 31 March 2021**

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We deliver our work to men whose crisis is motivated by predominantly psychosocial factors, such as relationship problems, debt, loneliness and financial issues. The pandemic has made this work ever more vital. With that in mind, we have accelerated our plans to open new James' Places, starting in London, and now working towards our next three centres across the UK. We are excited by the opportunities this presents to help more men to find hope for the future.



Clare Milford Haven  
Chair of Trustees and Founder of James' Place

Date: 16 December 2021

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Trustees' Report**  
**For the Year Ended 31 March 2021**

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The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP 2nd Edition) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

## **1. Our work**

### **1.1 About James' Place**

**Our mission is to stop men dying by suicide.**

James' Place was setup in memory of James Wentworth-Stanley, a healthy 21-year-old man who was studying at Newcastle University. James had no history of mental illness and died by suicide after a short suicidal crisis.

James sought help, but did not find the support he needed. James' family suffered an insurmountable loss and have since worked tirelessly to create and offer a service which sees men in an immediate suicidal crisis, just like James.

Our first centre opened in Liverpool in 2018, and so far received almost 800 referrals. We offer a unique therapeutic intervention which is designed to treat men in suicidal crisis. It takes them through a structured programme with a trained, professional therapist, exploring how they have reached crisis, how they can get through it, and how to ensure it doesn't happen again.

Our innovative James' Place Model (Boland, Milford Haven 2018) is evidence informed, and incorporates a person-centred approach, rapid access to care and our beautiful environment. All aspects of the model are evaluated by our academic partners at Liverpool John Moores University.

Our Year 1 Evaluation demonstrated that our service delivers safe and effective care. Our Year 2 evaluation will further demonstrate this, and shows the effectiveness of our intervention, even when delivered during a global pandemic.

James' Place opened an on-line London service in July 2020 as we continued to adapt to the ever-changing demands and challenges faced during the COVID-19 pandemic. The service was delivered in person in London for the first time in April 2021. A permanent James' Place will be located on Bunhill Row, near Old Street, Moorgate and the City and near the Old Street area of London will open in 2022.

### **1.2. Our model**

The James' Place model consists of five components: environment, suicide prevention therapists, partnerships/referral pathways, rapid access to the service and the 'Lay your cards on the Table' intervention (see Figure 1).

During the pandemic, all components remained the same except for the environment; this had to be changed and adapted from face-to face therapy to online delivery due to government restrictions for a period of three months at the start of the first lockdown. Our evaluators have reviewed the service provided at this time and recommend that James' Place use a similar model if the need arises again.

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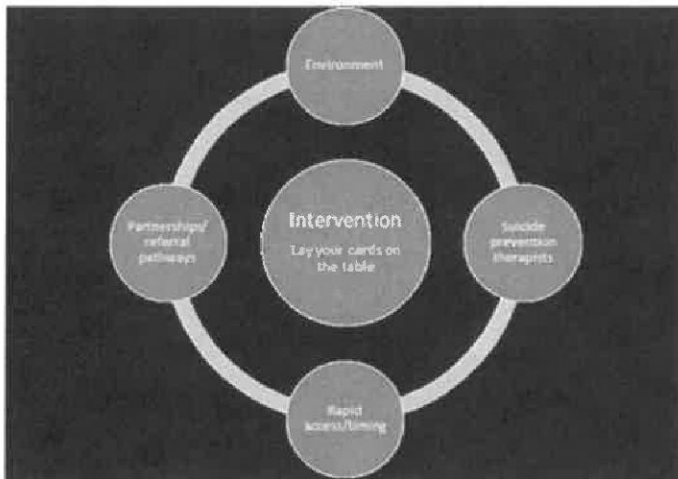
**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

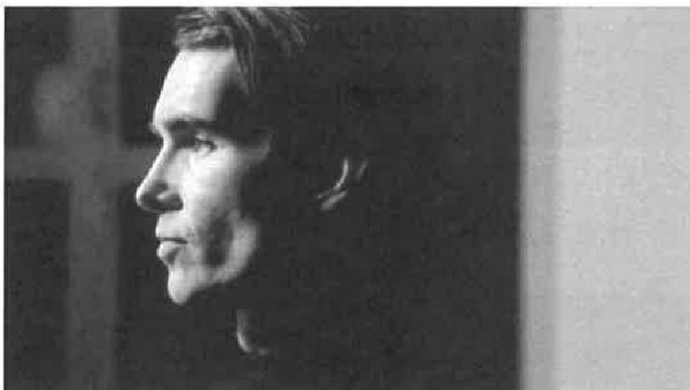
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**Figure 1: The James' Place model (Boland Milford Haven, 2018)**



### **1.3. Case studies**

#### **Dan's Story**



Dan came to James' Place after experiencing suicidal thoughts following the loss of his parents and years of unaddressed depression. Dan was referred to James' Place and admits that he was initially unsure of whether to take the help on offer.

**“I had a real stigma about the word suicide. I associated it solely with the act and therefore could not open myself up to the possibility of getting the help I needed. It was only when I saw the environment and intervention James' Place provided, I knew it was a place I could find that help.”**

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**James' Place Charity  
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**Trustees' Report (continued)  
For the Year Ended 31 March 2021**

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**Derek's Story**



Derek came to James' Place after attempting to take his own life following a breakdown. Derek benefited from the James' Place intervention, and with the support of his family, he is now enjoying life again with a valuable family support network by his side.

**"As soon as that door opened and I walked through it, the sense of relief was overwhelming."**

**John's Story**



John referred a friend to James' Place after getting to know the centre through working in the city. John felt his friend could benefit from James' Place intervention and that he would be able to access the necessary help. John maintains that had his friend not reached out and sought help, he may not have felt like he had any options left.

**"The way he's changed since coming here has been a realisation that you don't need to accept that in yourself. I'm proud of him to admit he needed."**

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **2. Our objectives**

James' Place exists to save the lives of men in suicidal crisis. Our work is centred around supporting men aged 18+ who are experiencing suicidal crisis and helping them to find hope for the future.

The charity has five key objectives, which focus on both saving lives directly, and on increasing knowledge and understanding about what drives a suicidal crisis and how we can prevent it. Our objectives are:

- To improve access to services for men feeling suicidal or identified as being at high risk of suicide
- To contribute expertise and leadership to national debates on policy and take innovative approaches to suicide prevention
- To build the evidence base in effective suicide prevention, and support research into what makes an individual suicidal
- To increase awareness and knowledge, reduce stigma and help promote understanding of the symptoms and dangers of depression, anxiety and suicide
- To work cooperatively with other suicide charities, working in partnership with agencies and experts.

## **3. Key Achievements in 2020-21**

### **3.1. Establishing our Liverpool service**

James' Place continued to divert men in the city away from suicidal crisis in this period, saving the lives of men in suicidal crisis.

This impact is measured using the established Core Outcome model, which tracks men's progress throughout the intervention. This is recorded by how they answer certain questions around how they're feeling, using the CORE 10 model.

Our year one evaluation showed a significant impact on men's Core scores during their time at James' Place, with an average drop of 45 points, from severe/moderate distress to mild symptoms. The evaluation also reported qualitative data following interviews with men who had used James' Place, showing that the intervention had increased their feelings of hope and reduced suicidal thoughts.

### **3.2. Adapting the service during COVID-19**

The organisational response in adapting to the COVID-19 pandemic was a huge achievement. It is testament to the staff team who worked with dedication to keep the service open to treat men in crisis throughout the pandemic.

James' Place was able to adapt to the change in social restrictions and government guidelines to ensure the service moved swiftly to online delivery – assisting in technological assistance for men who required it. Recognising its work as an essential service, we reopened our in-person intervention in August 2020.

Although we remain a relatively small operation of people, the service was able to constantly adapt and ensure the safety of men remained paramount.

James' Place was able to adapt quickly to the changes in circumstances and although we are not a technology heavy organisation were able to use the IT systems in place to deliver our intervention remotely. We maintained our service throughout the pandemic and returned to offer a face to face service to those who needed it as early as August 2020.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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### **3.3. The opening of our London centre**

In July 2020, our London centre opened officially as the second James' Place, providing an online service to men in crisis before taking up temporary residence in Clerkenwell. The number of men working with James' Place London has grown steadily over this period, with our partner and referral contact network ever-increasing.

### **3.4. Working with men in suicidal crisis**

Despite the interruption and alteration to service delivery, we continued helping men in need and the number of men helped in Liverpool during the period of 2020/21 has once again increased. During the period of this annual report, 219 men attended a welcome assessment at the Liverpool centre.

### **3.5. Building on the evidence base**

Our first-year academic evaluation (published October 2020), carried out by Liverpool John Moores University, collected data from 265 men who visited James' Place between August 2018 and July 2019.

The report displayed evidence-based improvements in the CORE scores of men undertaking our intervention at the point of a suicidal crisis. Overall, CORE scores relating to general wellbeing showed a 46.6 reduction in CORE risk on completion of intervention from an average initial mean score of 85.5.

We have since published our second independent evaluation in November 2021 which showed further notable improvement in figures relating to service user wellbeing. You can access this information in full on our website.

Over the time period covered by this annual report (April 2020 to March 2021), 60 men who used our service completed a feedback questionnaire provided by James' Place to capture how users summarised their experience with us.

60 said they were happy with the practical and emotional support offered, 60 said they were happy with the quality of therapy received and 56 said "yes" to feeling better after contact with James Place. with four answering "partly".

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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#### **4. Fundraising**

At James' Place we rely entirely on charitable donations to run our services and continue our essential work. Last year, thanks to the generosity and commitment of our supporters, we raised a total of £1,295,343. It has been an incredible year where we raised funds locally for our centre in Liverpool, launched our London centre appeal, and started to deliver life-saving therapy to men in London earlier than originally planned in response to the impact of the COVID-19 pandemic on men's mental health.

At James' Place, we are constantly humbled by the stories we hear and the support shown to us. This has never been more obvious than during the *COVID-19 pandemic where we found ourselves quickly adapting our service and supporting more men than ever*. Our supporters are crucial in helping us to continue to deliver and grow our life-saving suicide prevention intervention to men and we are incredibly grateful to everyone who reached out and supported this year.

Thank you to the James' Place Development Board members who have supported our fundraising individually and collectively, by introducing us to others and supporting our fundraising strategy.

#### **Liverpool**

We are building our local community fundraising in Merseyside to fund our Liverpool Centre and create a model of sustainability for the future. We are grateful to the local community who have shown amazing support since opening in 2018.

Thank you to **Merseyrail** and **Adient Liverpool** who chose James' Place as their Charity of the Year. The gifts and support from you over the last year have made a very real difference to saving the lives of men in suicidal crisis.

Thank you to Liverpool and Mersey CCG for their interest in and support of our work.

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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**London**

2020 saw the launch of an appeal to raise funds to open our new centre in London, which has enabled us to work with new partners and funders. In addition, this support has helped us set up an on-line service in London to respond to immediate need and support men from July 2020.

The generosity of **The October Club** has been invaluable in helping us find a home for James' Place London. We have very much enjoyed partnering with them and their network and are grateful for their support in 2020.

**Thank you**

We are very grateful to those foundations and trusts who have provided vital funds this year, allowing us to be agile in such a challenging period and helping us to continue to deliver our lifesaving intervention, including:

- The Community Foundation for Lancashire and Merseyside
- The Medicash Foundation
- The Peter Moore Foundation
- The Rank Foundation
- The Rathbone Brothers Foundation
- The Syncona Foundation

To those who walked, ran, swam, skydived and cycled to raise funds for James' Place and help more men in suicidal crisis find hope for the future, thank you so much. We wouldn't be here without your support.

- Henry, Andrew, Conor and Chris who took part in The World Run
- Lola Bute who held the Eternity Gala
- Lennan Aspinall for running 90km in one month
- Ed Peel for cycling from Milan to Venue
- Chris Doherty & friends who walked from Windermere to Bootle FC

Thank you all.

**5. Our Team**

**Trustees**

Clare Milford Haven  
Nick Wentworth-Stanley  
Harry Wentworth-Stanley  
Dr Victor Chua  
Prof. Tamar J Thompson OBE  
Peter Flynn MVO

**Leadership Team**

Ellen O'Donoghue	Chief Executive Officer
Jane Boland	Clinical Lead and Head of James' Place Liverpool
Amy Swart	Head of Development
Dan Bracken	Head of James' Place London
Ian Chivers	Head of Finance

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **6. Looking ahead to 2022 and beyond**

The work we do at James' Place is timely and essential. Its independent evaluation makes clear that we are taking men at a point of severe crisis and helping them to find hope, and to go on to live their lives. This drives us to make sure that as many men as possible who need our service can access it.

In our 2019-24 business plan, we outlined a vision of having five James' Place centres open within five years. This vision remains, and Trustees are committed to ensuring that we reach as many men as we can, whilst maintaining the sustainability of our existing centres. To achieve this vision we will need to raise £10 million over the coming four years –both to set up the three new centres and to sustain and strengthen our existing activities. This is a significant challenge, and we will shortly be launching a major new appeal to reach it.

Liverpool will always be our first James' Place, and the team there is expertly headed by Jane Boland, who also developed our bespoke intervention. We were pleased to be able to move quickly to open our second London centre, led by Dan Bracken, which has been operating online and in a temporary space in Clerkenwell, while we secure and refurbish our permanent London centre.

We are delighted that the new James' Place London will be located on Bunhill Row, near Old Street, Moorgate and the City. At full capacity we will be able to see nearly 500 men a year in London, and we are already delivering our life-saving service to men across North and East London.

Our work does not stop here, and we are now focusing on identifying and setting up our next three centres, with some very valuable pro bono support. Our aim will be to site these three new James' Places to reach as many people as possible, whilst also ensuring good geographical coverage. Our ultimate ambition is that no man who needs us should be more than two hours from a James' Place, and we are confident that with continued and expanded strong support from our donors to help us achieve our £10 million fundraising need that we will make this a reality.

The charity was set up in memory of James Wentworth-Stanley, and his story is one that motivates us all. We are also constantly driven by the stories of the men we have been able to help, who have come to James' Place and found hope for the future, now in London as well as Liverpool. It is an obvious but true point to make that their experience drives our service, and I am hugely grateful to all the men who have come to us, and grateful too to all those who have shared their stories to encourage other men to come forward.

We work best in partnership, and our teams in Liverpool and London are in constant contact with our referral partners, and others working across the sector to offer help to people when they need it most. We have been boosted by the brilliant response to our arrival in London, and particularly in Islington, where we have been made warmly welcome.

I can never thank enough our brilliant team, who, as Clare has already said, work tirelessly to achieve our mission. It is an honour to work with them and to do the work we do. We look forward in the coming years to expand this to reach a point where we can say there is help for any man in suicidal crisis.

**Ellen O'Donoghue**  
**CEO**

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## 7. Financial Review

Total income for the year increased by £676,061 to £1,297,518 and the net increase in funds was £555,517, (2020: £46,679). Over 99% of 2020/21 income was received from donations and fundraising. The charity benefited from a number of substantial donations and fundraising events during the year generating £1,295,343:

• The October Club*	£691,450
• The Syncona Foundation	£100,000
• Lola and Serena Bute Eternity Events	£92,000
• Other appeals and events & grants	£411,893
<b>Total</b>	<b>£1,295,343</b>

\*Includes £100,000 anonymous donation

The Charity had unrestricted funds of £2.31m (2020: £1.75m) at year-end, of which £1.79m was designated to support the set up and initial operation of the London Centre.

### 7.1. Going concern

The Trustees approved a five year business plan in 2020 which set out plans to open four new centres over the period. This plan remains in place and reflects the ongoing setup of the James' Place London Centre and the plans for three further centres. The Charity held freely available and distributable reserves of £2.31m (2020: £1.75m) at the year end and considers that although a significant portion of these reserves are designated for the set-up and initial three year operation of the London Centre, that there remains sufficient funds and flexibility in growth plans to ensure that existing and future operational plans remain viable and that the charity will be able to continue to deliver its charitable objectives for the foreseeable future. The Trustees have also considered the impact of the COVID-19 pandemic on the financial and operational plans and do not consider that the pandemic will have a major financial or operational impact. Accordingly, the Charity will continue to adopt the going concern basis in preparing this annual report and financial statements.

### 7.2. Investment policy

In October 2021 the Charity invested £800,000 of its reserves in an investment portfolio managed by James Hambro and Partners LLP. The portfolio covers a wide range of global investments including equities, fixed income and some commodities. The objective of the fund is to preserve the value of donations received and a small return within the restrictions of prudent risk management.

### 7.3. Reserves policy

The Trustees have reviewed the need for reserves in line with the guidance issued by the Charity Commission. The unrestricted reserves have been generated from income donated in the year and prior years, and the Trustees have a general policy to maintain reserves at a level which safeguards the organisation against the difficulties of operating the organisation. The Board is aware of the legal duty to apply charitable funds within a reasonable time of receiving them and does not keep funds in excess of requirements. In recognition of the Charity's ongoing work to open an office in London and its remaining commitment to the initial operating period for the Liverpool office, the Trustees assigned £2.2 million to designated funds in the financial year 2019/20. During 2020/21 the funds designated for the Liverpool Centre operations were fully utilised (£350k), and the commencement of the London Centre utilised £58k of the £1.85m London Centre designated reserves. The Trustees consider that the remaining £1.79m for the London Centre set-up and initial operations remains appropriate.

During the course of 2021/22 the charity plans to identify the location for the third James' Place Centre, and potentially more, and will designate funds as appropriate to reflect these plans.

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**James' Place Charity**  
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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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#### 7.4. Principal risks and uncertainties

Key risks to James' Place have been identified in a risk register, with appropriate mitigation, and this is reviewed regularly by Trustees.

Key risks are:

<b>Risk</b>	<b>Mitigation</b>
Expansion in charity activities and centres leads to funding gaps	The Charity has a comprehensive business and financial plan which provides sufficient flexibility to adapt activities to different financial scenarios while protecting the core ongoing operations
Significant damage to reputation of James' Place care model and operations arising from adverse client outcomes – real or perceived.	The charity invests in an independent and ongoing evaluation of the services it provides. This together with rigorous training and close supervision and support are designed to ensure the ongoing integrity and where appropriate development of our services.
Overly conservative approach to expansion delays delivery of new centres and beneficial impact on clients	Trustees and the Executive team closely review progress, learning from experience and flex the implementation of plans as required to optimise the opening of new centres
Relatively small team leaves charity exposed to staff turnover and sustained absences	Trustees maintain close contact with staff and regularly review working conditions and staff welfare to provide a motivating and supportive working environment. Inevitably there is some residual level of risks to loss of key staff but an open dialogue helps anticipate and plan for changes.

#### 7.5. Financial controls and policies

Financial controls are effected through a combination of staff with financial expertise and the outsourcing of accounting the 3<sup>rd</sup> party professionals. Policies and procedures are in place to ensure there is appropriate segregation of duties to prevent fraud and adequate review to ensure the integrity of financial reporting.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Trustees' Report (continued)**  
**For the Year Ended 31 March 2021**

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## **8. Structure, governance and management**

### **8.1. Constitution**

James' Place Charity is registered as a Charitable Company limited by guarantee and was set up by a Trust deed. The James Wentworth-Stanley Memorial Fund was created in December 2007. In October 2018 the Charity changed its name to James' Place Charity to be known as James' Place. The objects of the Charity are set out in the Memorandum and Articles of Association. Its primary charitable purpose is to reduce suicide in the UK, as well as the stigma around men's mental health. The charity aims to achieve this by raising awareness of anxiety, depression and suicide amongst young people and by delivering a unique and effective suicide prevention service through James' Place(s), in order to tackle the statistic that suicide is the largest cause of death amongst young men in the United Kingdom.

### **8.2. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### **8.3. Policies adopted for the induction and training of Trustees**

The composition of the Trustee board is reviewed on an annual basis, along with any training needs. New Trustees are offered an induction and training package appropriate to their experience.

### **8.4. Pay policy for key management personnel**

A review of pay policy was approved by Trustees in January 2020. From this point, an annual pay review has been adopted to ensure equity and fairness.

#### *Statement of disclosure to our auditors*

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

#### *Auditor*

In accordance with the Companies Act 2006, a resolution will be proposed to appoint Mitchell Charlesworth as auditor to the charitable company for the ensuing year.

Approved by order of the members of the board of Trustees on 16 December 2021 and signed on their behalf by:



**Nicholas Wentworth-Stanley**  
Trustee

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Statement of Trustees' responsibilities**  
**For the Year Ended 31 March 2021**

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The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity**

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**Opinion**

We have audited the financial statements of James' Place Charity (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

**Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance;
- the charity's own assessment of the risks that irregularities may occur either as a result of fraud or error;
- the results of our enquiries of management and members of the Board of Trustees of their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas:

(i) The presentation of the charity's Statement of Financial Activities, (ii) the charity's accounting policy for revenue recognition (iii) the overstatement of salary and other costs. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act and the Statement of Recommended Practice - 'Accounting and Reporting by Charities' issued by the joint SORP making body .

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

**Audit response to risks identified**

As a result of performing the above, we identified the presentation of the charity's Statement of Financial Activities, revenue recognition and overstatement of wages and other costs as the key audit matters related to the potential risk of fraud. The key audit matters section of our report explains the matters in more detail and also describes the specific procedures we performed in response to those key audit matters.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Independent Auditor's report to the members of James' Place Charity (continued)**

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In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations described above as having a direct effect on the financial statements;
- enquiring of management and members of the Board of Trustees concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with relevant authorities where matters identified were significant;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Philip Griffiths** (Senior Statutory Auditor)  
For and on behalf of Mitchell Charlesworth LLP, Statutory Auditor  
Liverpool  
United Kingdom

Chartered accountants  
Statutory auditor

3rd Floor  
5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

20 December 2021

**James' Place Charity**  
(A Company Limited by Guarantee)

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Year Ended 31 March 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Donations and legacies	4	1,295,343	1,295,343	621,457
Investments	5	2,175	2,175	-
<b>Total income</b>		<u>1,297,518</u>	<u>1,297,518</u>	<u>621,457</u>
<b>Expenditure on:</b>				
Raising funds	6	82,116	82,116	21,433
Charitable activities	8	668,518	668,518	553,345
<b>Total expenditure</b>		<u>750,634</u>	<u>750,634</u>	<u>574,778</u>
Net gains on investments	15	8,633	8,633	-
<b>Net movement in funds</b>		<u>555,517</u>	<u>555,517</u>	<u>46,679</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,753,340	1,753,340	1,706,661
Net movement in funds		555,517	555,517	46,679
<b>Total funds carried forward</b>	17	<u>2,308,857</u>	<u>2,308,857</u>	<u>1,753,340</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 39 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**  
**Registered number: 06423497**

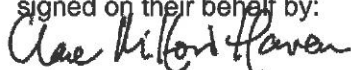
**Statement of Financial Position**  
**As at 31 March 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	261,956	325,195
Investments		810,808	-
		1,072,764	325,195
<b>Current assets</b>			
Debtors	15	15,010	10,961
Cash at bank and in hand		1,266,789	1,439,804
		1,281,799	1,450,765
Creditors: amounts falling due within one year	16	(45,706)	(22,620)
<b>Net current assets</b>		1,236,093	1,428,145
<b>Total net assets</b>		2,308,857	1,753,340
<b>Charity funds</b>			
Unrestricted funds			
Designated funds	17	1,792,500	2,200,000
General funds	17	516,357	(446,660)
Total unrestricted funds	17	2,308,857	1,753,340
<b>Total funds</b>		2,308,857	1,753,340

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 16 December 2021 and signed on their behalf by:



**Clare Milford Haven**

The notes on pages 23 to 39 form part of these financial statements.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Statement of Cash Flows**  
**For the Year Ended 31 March 2021**

	<b>Note</b>	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	19	<b>611,027</b>	75,274
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		2,175	-
Proceeds from the sale of tangible fixed assets		19,697	-
Purchase of tangible fixed assets		(3,739)	(3,179)
Proceeds from sale of investments		35,716	-
Purchase of investments		(787,065)	-
Movement in cash held in investments		(47,356)	-
Realised losses on investments		(3,470)	-
<b>Net cash used in investing activities</b>		<b>(784,042)</b>	<b>(3,179)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(173,015)</b>	<b>72,095</b>
Cash and cash equivalents at the beginning of the year		1,439,804	1,367,709
<b>Cash and cash equivalents at the end of the year</b>	20	<b>1,266,789</b>	1,439,804

As the charity holds no debt the charity has not prepared a net debt statement.

The notes on pages 23 to 39 form part of these financial statements

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**1. General information**

James' Place Charity is a company limited by guarantee, registered in England and Wales under the Companies Act 2006. The charity constitutes a public benefit entity as defined by FRS 102. The Charitable Company does not have share capital and each of the Trustees is liable to contribute an amount not exceeding £1 towards the assets of the Charity in the event of liquidation. The registered address of the Charity is given on the Reference and Administrative Details page.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP 2nd Edition (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

All amounts are presented in pounds sterling and are rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charity's accounting policies (see note 3).

The following principle accounting policies have been applied:

**2.2 Going concern**

After making appropriate enquiries and reviewing the remaining 4 years of the charity's 5 year future plan in detail, with the consideration of the Coronavirus pandemic, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.3 Income**

All income is recognised once the Charity has entitlement to the Income, it is probable that the income will be received and the amount of the Income receivable can be measured reliably.

*Donations and legacies*

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

*Grants receivable*

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

*Investment income*

Investment income is recognised in the period to which it relates.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.5 Taxation**

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold property	-	10%
Fixtures and fittings	-	15%
Computer equipment	-	33%

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Statement of Financial Position date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

**2.8 Debtors**

Other debtors are recognised at the settlement amount after any trade discount offered.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**James' Place Charity**  
**(A Company Limited by Guarantee)**

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**2. Accounting policies (continued)**

**2.10 Creditors**

Liabilities are recognised when there is an obligation at the Statement of Financial Position date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method, and investments, which are measured at fair value with movements through the Statement of Financial Activities.

**2.12 Operating leases**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the lease term.

**2.13 Pensions**

The Charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Charity pays fixed contributions into a separate entity. Once the contributions have been paid the Charity has no further payment obligations.

The contributions are recognised as an expense in the Statement of Financial Activities when they fall due. Amounts not paid are shown in other creditors as a liability in the statement of financial position. The assets of the plan are held separately from the company in independently administered funds.

**2.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Trustees do not consider there to have been any significant areas of estimates or judgements involved in the preparation of these financial statements.

**James' Place Charity**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**4. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Donations</b>			
The October Club	691,450	<b>691,450</b>	-
The Syncona Foundation	100,000	<b>100,000</b>	100,000
Donor wishes to remain anonymous	100,000	<b>100,000</b>	-
Lola and Serena Bute Eternity events	92,000	<b>92,000</b>	-
Other appeals and donations	311,893	<b>311,893</b>	521,457
	<u>1,295,343</u>	<u><b>1,295,343</b></u>	<u>621,457</u>

All income in the prior year was unrestricted.

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Dividend income on investment portfolio	2,175	<b>2,175</b>	-
<b>Total 2020</b>	<u>-</u>	<u>-</u>	

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**6. Expenditure on raising funds**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Cost of raising voluntary income	82,116	<b>82,116</b>	5,183
Wages and salaries	-	-	16,250
<b>Total 2021</b>	<u>82,116</u>	<u><b>82,116</b></u>	<u>21,433</u>

All expenditure in the prior year was unrestricted.

**7. Analysis of grants paid to institutions**

	<b>2021 £</b>	<b>2020 £</b>
Worcestershire Community Foundation	-	5,000
Time To Talk	-	1,000
Support After Suicide Partnership (SASP)	-	30,000
Other grants to institutions	-	308
	<u>-</u>	<u>36,308</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Service delivery	668,518	<b>668,518</b>	553,345
<b>Total 2020</b>	553,345	553,345	

**9. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Service set up and delivery	566,759	101,759	<b>668,518</b>

	<b>Activities undertaken directly 2020 £</b>	<b>Grant funding of activities 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Service set up and delivery	442,391	36,308	74,646	553,345

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	360,572	<b>360,572</b>	198,465
Depreciation	40,081	<b>40,081</b>	49,983
Rent	20,090	<b>20,090</b>	29,380
Insurance	4,195	<b>4,195</b>	4,634
Staff training	6,002	<b>6,002</b>	730
Staff recruitment	4,135	<b>4,135</b>	20
Computer, software and maintenance costs	24,624	<b>24,624</b>	26,884
Travel	1,002	<b>1,002</b>	19,627
Repairs and maintenance	8,760	<b>8,760</b>	6,078
Marketing	-	-	1,179
Office expenses	13,255	<b>13,255</b>	45,034
Subscriptions	6,626	<b>6,626</b>	1,805
Telephone and internet	1,379	<b>1,379</b>	359
Consultancy	68,970	<b>68,970</b>	33,127
Academic evaluation	-	-	18,383
Other direct	7,068	<b>7,068</b>	6,703
	<b>566,759</b>	<b>566,759</b>	442,391

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Staff costs	63,323	<b>63,323</b>	33,658
Computer, software and maintenance costs	5,590	<b>5,590</b>	4,559
Travel	228	<b>228</b>	2,506
Marketing	3,030	<b>3,030</b>	200
Consultancy	2,125	<b>2,125</b>	381
Finance and admin	465	<b>465</b>	1,620
Other support	291	<b>291</b>	2,466
Governance costs	26,707	<b>26,707</b>	29,256
	<u>101,759</u>	<u><b>101,759</b></u>	<u>74,646</u>

During the year the second James' Place centre was opened.

Governance costs include independent examination fees, legal and professional fees, and travel and subsistence costs.

**10. Auditor's remuneration**

	<b>2021 £</b>	<b>2020 £</b>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>4,500</u>	<u>-</u>

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**11. Staff costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>377,451</b>	225,682
Social security costs	<b>36,756</b>	17,036
Contribution to defined contribution pension schemes	<b>9,688</b>	5,655
	<u><b>423,895</b></u>	<u>248,373</u>

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
Employees	<u><b>13</b></u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	<b>2021</b>	<b>2020</b>
	<b>No.</b>	<b>No.</b>
In the band £60,001 - £70,000	<b>1</b>	1
In the band £70,001 - £80,000	<b>1</b>	-

The total employee benefits of the key management personnel of the charity were £140,801 (2020 - £65,000).

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no expenses were reimbursed or paid directly to any Trustees (2020 - £2,514 to 3 Trustees) in relation to general expenses incurred on the Charity's behalf.

**James' Place Charity**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**13. Tangible fixed assets**

	Leasehold property £	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>				
At 1 April 2020	257,681	149,838	5,345	412,864
Additions	-	-	3,739	3,739
Disposals	-	(26,897)	-	(26,897)
At 31 March 2021	<u>257,681</u>	<u>122,941</u>	<u>9,084</u>	<u>389,706</u>
<b>Depreciation</b>				
At 1 April 2020	45,478	39,816	2,375	87,669
Charge for the year	25,769	19,409	2,103	47,281
On disposals	-	(7,200)	-	(7,200)
At 31 March 2021	<u>71,247</u>	<u>52,025</u>	<u>4,478</u>	<u>127,750</u>
<b>Net book value</b>				
At 31 March 2021	<u>186,434</u>	<u>70,916</u>	<u>4,606</u>	<u>261,956</u>
At 31 March 2020	<u>212,203</u>	<u>110,022</u>	<u>2,970</u>	<u>325,195</u>

**James' Place Charity**  
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**Notes to the Financial Statements**  
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**14. Listed investments**

	<b>2021</b> <b>£</b>
Market value at 1 April 2020	-
Additions	787,065
Disposals	(31,895)
Interest paid on purchase of Bonds	(351)
Realised losses	(3,470)
Unrealised gains	12,103
<b>Market value at 31 March 2021</b>	<b>763,452</b>
Listed investments in the UK	763,452
Cash	47,356
<b>Market value at 31 March 2021</b>	<b>810,808</b>
<b>Material investments</b>	
Fixed interest	166,244
North American Equities	154,292
UK Equities	91,877
European Equities	40,264
Japanese Equities	24,441
Asia Pacific	73,963
Global Equities	62,165
Alternate Investments	113,150
Commodities	37,056
Cash	47,356
	<b>810,808</b>

The historical cost of the investments held amounted to £800,000 (2020 - £Nil).

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**15. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	<b>3,894</b>	9,527
Prepayments and accrued income	<b>11,116</b>	1,434
	<u><b>15,010</b></u>	<u>10,961</u>

Other debtors of £9,084 (2020 - £14,739) are shown net of a bad debt provision of £4,478 (2020 - £5,847).

**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>13,657</b>	6,682
Other taxation and social security	<b>12,404</b>	5,937
Other creditors	<b>4,025</b>	2,265
Accruals	<b>15,620</b>	7,736
	<u><b>45,706</b></u>	<u>22,620</u>

**James' Place Charity**  
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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Liverpool	350,000	-	(350,000)	-	-
London	1,850,000	-	(57,500)	-	1,792,500
	<u>2,200,000</u>	<u>-</u>	<u>(407,500)</u>	<u>-</u>	<u>1,792,500</u>
<b>General funds</b>					
General Funds - all funds	(446,660)	1,297,518	(343,134)	8,633	516,357
<b>Total Unrestricted funds</b>	<u><u>1,753,340</u></u>	<u><u>1,297,518</u></u>	<u><u>(750,634)</u></u>	<u><u>8,633</u></u>	<u><u>2,308,857</u></u>

In the 2019/20 financial year the Trustees designated a total of £2,200,000 funds for the set up and first 3 year operating costs for the London office and the remaining expenditure of the Liverpool centres first 3 years' operations.

During 2020/21 £57,500 of the London designated funds were used on the initial set-up and operation and all of the £350,000 funds designated for the Liverpool Centre. The closing balance of general funds will be used to support ongoing Liverpool Centre operations and build towards a fund for our third centre as set out in the charity's strategy.

**Statement of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
Liverpool	-	-	-	350,000	350,000
London	-	-	-	1,850,000	1,850,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,200,000</u>	<u>2,200,000</u>
General funds	1,706,661	621,457	(574,778)	(2,200,000)	(446,660)

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	261,956	261,956
Fixed asset investments	810,808	810,808
Current assets	1,281,804	1,281,804
Creditors due within one year	(45,711)	(45,711)
<b>Total</b>	<u>2,308,857</u>	<u>2,308,857</u>

**Analysis of net assets between funds - prior year**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Tangible fixed assets	325,195	325,195
Current assets	1,450,760	1,450,760
Creditors due within one year	(22,615)	(22,615)
<b>Total</b>	<u>1,753,340</u>	<u>1,753,340</u>

**James' Place Charity**  
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**Notes to the Financial Statements**  
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**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net income for the year (as per Statement of Financial Activities)	<b>555,517</b>	46,679
<b>Adjustments for:</b>		
Depreciation charges	47,281	49,983
Gains on investments	(8,633)	-
Dividends, interests and rents from investments	(2,175)	-
Increase in debtors	(4,049)	(7,665)
Increase/(decrease) in creditors	23,086	(13,723)
<b>Net cash provided by operating activities</b>	<b>611,027</b>	<b>75,274</b>

**20. Analysis of cash and cash equivalents**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in hand	<b>1,266,789</b>	1,439,804

**21. Analysis of changes in net debt**

	<b>At 1 April</b>	<b>Cash flows</b>	<b>At 31 March</b>
	<b>2020</b>	<b>£</b>	<b>2021</b>
	<b>£</b>		<b>£</b>
Cash at bank and in hand	1,439,804	(173,015)	1,266,789
	<b>1,439,804</b>	<b>(173,015)</b>	<b>1,266,789</b>

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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2021**

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**22. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £9,688 (2020 - £5,655). Contributions of £2,161 (2020 - £1,596) were payable to the fund at the reporting date.

**23. Operating lease commitments**

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>12,000</b>	12,000
Later than 1 year and not later than 5 years	<b>10,000</b>	24,000
	<b>22,000</b>	36,000

**24. Related party transactions**

There were no related party transactions in the current or prior year.

James' Place offers life-saving help to men in suicidal crisis, through a proven intervention delivered by trained therapists.

To find out more please visit [www.jamesplace.org.uk](http://www.jamesplace.org.uk)