

**REGISTERED COMPANY NUMBER: 06236043 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121884**

**Community Foundation for Wakefield**  
**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 March 2021**

SMH Jolliffe Cork Ltd  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Community Foundation for Wakefield**

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for the Year Ended 31 March 2021**

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## **Community Foundation for Wakefield**

### **Report of the Trustees for the Year Ended 31 March 2021**

The Trustees present their report together with the financial statements for the year ended 31 March 2021.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Community Foundation for Wakefield District is an independent, grant-making charity. It manages charitable funds donated by local individuals, families, businesses and trusts, building up a source of long-term support for the communities of Wakefield District, and acting as an important link between donors and local needs. Grant programmes support local, voluntary-led organisations and projects that can have a significant impact in local communities, enabling them to continue and/or develop their work and make improvements to their services.

##### **Objects for which the Charity was established**

The promotion of any charitable purposes for the benefit of communities within the Wakefield Metropolitan District and in particular:

- The advancement of education
- The protection of good health (both mental and physical)
- Relief of poverty and sickness

**Our Vision** - to inspire local giving that transforms lives

**Our Mission** - to encourage individuals, families, businesses and trusts to donate, invest or distribute money in support of the Charity's objects.

##### **Our Founding Principles:**

- **Philanthropy** - our objective is to give something back to the community by building a long-term endowment to support the people and communities of Wakefield District
- **Empowerment** - we aim to enable all members of our society, both donors and grant recipients, to achieve their potential and fulfil their aspirations
- **Changing Lives** - by supporting the growth and prosperity of the district, we want to make a lasting difference to the people who live there and reduce current inequalities

##### **The Voluntary & Community Sector**

There are a large number of charities within Wakefield Metropolitan District, in many cases small groups and individuals who work tirelessly to address local issues and provide a better life for those who are most in need. These community groups are on the front line and make a real impact, but they in turn need the support of others.

The Foundation is committed to developing a sustainable approach to supporting the voluntary and community sector across the Wakefield District to help them achieve their objectives.

##### **The Wakefield District**

An analysis of the Wakefield District shows that three of the key areas of need are:

- Poverty (specifically young people and older people),
- Health (both mental and physical),
- Women's issues (particularly, but not exclusively) in relation to them achieving their potential

The Trustees believe that their focus should primarily be on these three areas, but it is intended to access any available research to ensure that the foundation is fully up-to-date in this regard.

## Community Foundation for Wakefield

### Report of the Trustees for the Year Ended 31 March 2021

#### ACHIEVEMENTS AND PERFORMANCE

The Foundation continues to seek ways of developing its work and sustainability across the Wakefield District. During the year the Foundation was significantly affected, as were most charities, by the advent of the Coronavirus pandemic. Most fundraising activity had to be put on hold, and the Annual Unsung Heroes Volunteer Awards which were due to take place in May, had to be postponed. In the event, it wasn't possible to host the usual awards evening. To help recognise the outstanding work being undertaken by front-line workers during the pandemic, an additional category of "front-line workers" was introduced, and the combined awards were filmed and broadcast towards the end of the year. Most of the traditional sponsors retained their involvement and the broadcast was widely viewed both within Wakefield and further afield.

The foundation's retail outlet in Trinity Walk - The Community Give Box - had to close at the end of March 2020 and only traded for 5 months during 2020-21, finally re-opening in mid-April 2021. However, the furlough scheme enabled the shop managers to be retained and with the wide-spread coverage of those who were suffering from the pandemic, the level of donations of clothing, household goods and general merchandise grew exponentially, with the result that support could be offered widely to those most in need.

With only 5 months of trading, however, operating profits were significantly reduced and thus the Umbrella Fund was suspended. However now that a greater degree of normality appears to be returning, increasing profitability is enabling contributions to be made to the fund and it is anticipated that applications for small grants may be restored later in the year. Gift Fairs continue to be a feature with 5 dates scheduled in 2021 and plans for further events next year. The two joint shop managers continue to play a key role, now supported by a Kickstart retail assistant and a growing number of volunteers. The shop is open 4 days a week (Wednesdays to Saturdays) from 10am to 4pm and provides support to the Wakefield District Housing Tenant Support team and Step-Up Wakefield, as well as a growing number of approaches from community support organisations across the district.

With specific reference to the Coronavirus Pandemic, the Foundation made a number of contributions in support of people and communities across the district.

- The Foundation's Women's Fund received a donation of £2,000 from the William Brake Foundation, and during the year 16 grants were awarded totalling £4,850.
- A Coronavirus Support Fund was established in association with WDHCS. A total of 10 grants were made to community organisations across the district totalling £21,945.

The fourth year of the Foundation's Fuel Poverty campaign (2020/21) began in mid-Autumn, using the Big Give Christmas Challenge as a vehicle to raise national funding. With a continuation of generous support from Wakefield District Housing (WDH) and Wakefield Council, the Foundation was successful in its bid for national funding and sponsorship from the Julia & Hans Rausing Trust of £5,000 was confirmed. During December further donations were received and this was followed by a Treasure Hunt at the Yorkshire Sculpture Park. Originally planned to take place in March, this had to be delayed because of further lockdowns, but eventually took place in early July. A total of £23,750 was raised and this sum, less management fees has been transferred to the Welfare Department of Wakefield Council to distribute in small grants to those who are in desperate fuel poverty across the district.

Round IV of the Elderly Persons' Social Isolation Fund was due to take place early in the New Year, but an approach from a large business in the area to discuss how they might support the foundation's grant-making activity has resulted in this being delayed until 2021/22 when it is hoped to launch an enhanced fund for an extended period.

Discussions with Wakefield BID and Wakefield Bondholders (now re-launched as We Are Wakefield) together with the effect of the Coronavirus Pandemic, have resulted in revisions to the planned re-launch of the Foundation's supporters' club. Further details of how businesses, community organisations and individuals can become involved with the Foundation will be published later this year.

During the year £2,500 was received from ShareGift after an anonymous donor generously nominated the Foundation to receive a donation from the value of their share disposal.

#### FINANCIAL REVIEW

##### Funding

The Coronavirus Pandemic has had a significant effect on all charities, most notably due to the reduction in fundraising activity. However, the Foundation benefited from £23,000 of support from Wakefield Council in the early period, and government support has also been received through the furlough scheme and support for small businesses. This has enabled the foundation to "weather the storm" and ensure its ongoing sustainability.



## Community Foundation for Wakefield

### Report of the Trustees for the Year Ended 31 March 2021

#### FINANCIAL REVIEW - continued

Public-sector funding for the Foundation ceased in March 2016, but a dialogue with Wakefield Council has been ongoing over recent months, and agreement has now been reached whereby they will reinstate their financial support this year with the intention of continuing this into 2022/23 and beyond if this proves to be possible. In addition, they have agreed to put forward a senior councillor for election as a trustee, and this has now been completed.

Efforts continue to be made to acquire new sources of funding as demands are growing and human existing resources are limited. Funding of core costs is generated through four key strands:

- The Endowment Fund, currently valued at £504,000 (management fees 1.5% of capital value are charged annually)
- Funds available for grant-making (management fees of 10% are charged)
- Core Funding of between £25-£50k annually
- Membership and event fees (including Unsung Heroes)

#### Financial statements

The financial statements have been prepared in accordance with the Companies Act 2006 and comply with the Statement of Recommended Practice on Accounting by Charities. The financial results for the Foundation are shown in the annexed financial statements.

#### Reserves Policy

The reserves of the Foundation are composed of unrestricted, restricted and endowment funds. These funds are maintained at a sufficient level in order to allow the smooth operation of activities.

**Unrestricted Reserves:** The trustees are committed to maintaining general reserves to ensure core activities of the Foundation will continue into the future, with the aim of covering a minimum of six months' core costs. At 31 March 2021 the balance of unrestricted funds totalled £38,334 (2020: £4,340).

**Restricted Reserves:** The composition and movement in restricted reserves is shown in the financial statements. The restricted funds are held in the form of cash in bank accounts. The current level of restricted funds, and the ongoing funding arrangements relating to those funds, is sufficient to maintain the specific projects to which they relate. At 31 March 2021 the balance of restricted funds totalled £89,837 (2020: £114,589).

**Endowment Fund:** The Endowment Fund is a permanent capital fund, maintained in investments. The movement in the fund is shown in the financial statements. At 31 March 2021 the balance of endowment funds totalled £476,963 (2020: £380,833).

#### Investments

The trustees regularly review investments and investment policy, which are subject to professional management. The investment policy is to protect capital but maintain income of about 3.5% pa. This policy remains unchanged following the upheavals in the financial markets in the last and current financial year.

The management charge is 0.7% of the value of the funds invested.

#### Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

#### Post Balance Sheet Events

The trustees are not aware of any events after the balance sheet date that have any material effect on the position presented in these financial statements.

#### PLANS FOR FUTURE PERIODS

Wakefield District Community Foundation has been active for thirteen years. During this time, it has distributed £1.75 million in grants to 2,900 beneficiaries, and in so doing has helped over 30,000 people. The Wakefield Foundation is one of 46 foundations across the UK and Ireland, and UKCF (UK Community Foundations) is the umbrella body. They carry out a number of functions, including the negotiation of national funding programmes for distribution locally by individual foundations.

The Foundation was an Associate Member for a number of years, but following certain changes in leadership at UKCF they have decided to discontinue this category of membership. The Foundation is therefore seeking to become a full member by becoming "accredited" as part of their quality assurance scheme, and discussions are on-going about how and when this will take place.

The ultimate objective is to ensure the Foundation's future and value to the communities of Wakefield District by:

## **Community Foundation for Wakefield**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **PLANS FOR FUTURE PERIODS - continued**

- Creating a sustainable business model
- Building its profile across the whole of the district
- Actively participating in fundraising activities
- Targeting specific areas of need in line with the district's priorities
- Engaging with a range of partners to add value to the work being undertaken

The Coronavirus pandemic has had a major impact on virtually everyone, and the last eighteen months has placed significant pressure on the organisation. Planning has been adapted to deal with the myriad of uncertainties and continually changing situations with which we are confronted on an ongoing basis. Fundraising is proving more difficult and yet demands are increasing.

On the up-side, there has been a growing appreciation of the importance of providing support to those in need and this includes some of the major businesses in the area. The Foundation has already been approached by several businesses anxious to develop their Corporate Social Responsibility (CSR) and discussions are at an advanced stage on agreeing where they would like their contributions to be targeted. Similarly, as previously mentioned, members of the public are becoming increasingly generous in offering their support, and this has enabled us to increase our support where it is most needed.

The Foundation is taking a much more pro-active approach to supporting the needs of the district and with this in mind, a research project is being developed in association with Wakefield Council to provide an objective assessment which will include a wide-ranging community consultation to ensure that ownership exists at grass-roots level. This information will then be used to encourage philanthropy at every level, and thus bring added resources to bear where it is most needed. Links with Wakefield BID and We Are Wakefield (previously Wakefield Bondholders) are also being developed so that close relationships with local businesses can be utilised to maximum effect. It is hoped to launch the project during the autumn.

Towards the end of the year Murray Edwards, one of the founding trustees and the Foundation's Director for the past 5 years, indicated his intention to retire in the autumn of 2021. A recruitment campaign commenced in April, and following a series of interviews in June, Craig Shepherd was appointed as the Foundation's new Chief Executive and took up his position in September.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Company is constituted as a Company Limited by Guarantee and has Charitable Status. The governing instrument is the Memorandum & Articles of Association.

##### **Appointment of Trustees**

The Trustees are initially appointed by the Board and their appointment ratified at the next Annual General Meeting of the company's members.

Currently there are ten Trustees who are appointed for their professional, business or community experience in line with the Trust's need to ensure that it has all relevant expertise consistent with its principal role(s).

Trustees are appointed for a period of 3 years, after which they must stand for re-election, except that no trustee shall generally be eligible for re-election after completing three consecutive terms of office. The Articles provide for a minimum of four trustees and there is no maximum.

Recruitment to the Board is based upon an analysis of skills in order to ensure that a high level of relevant expertise is retained, whilst at the same time encouraging interest from across the Wakefield District.

The Chairman is David Dinmore, and Sir Rodney Walker is the Foundation's President, recognising his unique contribution to the support for the businesses and communities of Wakefield District.

Six new Trustees joined the Foundation during the period from April 2020 and one former Trustee rejoined, effectively replacing those who had found they didn't have the time available to devote to the Foundation's business. We are grateful to them all for their commitment and energy and are looking forward to working closely with our new appointments.

## **Community Foundation for Wakefield**

### **Report of the Trustees for the Year Ended 31 March 2021**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT - continued**

##### **Organisation and Structure**

Day to day management of the Trust's business is vested in the Chief Executive (who is also Secretary to the Trustees) who reports to bi-monthly meetings of the Board.

The CEO, supported by the Trustees, the Head of Development, the Retail Managers, Kickstart placements and volunteer/s, is responsible for carrying out the Trust's business within the approved policies and budgets. A Service Level Agreement provides for an allocation of 20% of his time to We Are Wakefield as their Executive Chair, with the balance (80%) being devoted to the Foundation's Business. This link will enable the Foundation to work closely with local businesses across the metropolitan District and act as the organisation's "Charity of Choice".

The Foundation continues to make an important contribution to the wider social agenda across Wakefield District and the furtherance of specific policy objectives in relation to community needs. A clear focus is targeting the most needy, as referred to elsewhere in this report.

##### **The Role of Volunteers**

The Foundation is constantly seeking more support for its work across the district, and in light of the current pressure on finances is actively looking for new volunteers. As a member of NOVA, the organisation that represents the community and voluntary sector across Wakefield District, there is an opportunity to build this support in a variety of new ways that are actively being pursued.

##### **Grant Making Policy**

The basic criteria that apply to all open grant programmes are that groups must be based within the Wakefield Metropolitan District or, if based outside the area, must use the grants for the benefit of communities within the district. Unless otherwise stated, all funding streams are open to "not-for-profit" organisations whether formally incorporated or not. Potential recipients do not need to be a registered charity, as long as they have charitable aims and a structure in place to demonstrate that it is properly run.

Appropriate due diligence is always carried out as part of the assessment process. In order to ensure that grants awarded are used effectively, all recipients are required to submit monitoring and evaluation forms, and random inspection visits are arranged. The Foundation has recently adopted the "Principles of Grant Reporting" as recommended by IVAR, the Institute for Voluntary Action Research.

#### **RISK MANAGEMENT**

The Foundation has produced a detailed Risk Management Policy. With significant operational changes continuing to take place, the policy is reviewed on an annual basis.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

06236043 (England and Wales)

##### **Registered Charity number**

1121884

##### **Registered office**

PO Box 695  
13 Upper York Street  
Wakefield  
West Yorkshire  
WF1 9NW

**Community Foundation for Wakefield**

**Report of the Trustees  
for the Year Ended 31 March 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS - continued**

**Trustees**

David Dinmore (Chair)  
Barbara Paterson  
Rebecca Payne  
Thomas Long (resigned September 2021)  
Melissa Armitage (resigned June 2020)  
Craig Shepherd (resigned June 2020)  
Sheila Wainwright (resigned October 2020)  
Helen Featherstone (resigned October 2020)  
Richard Hodgson (retired AGM December 2020; appointed December 2021)  
Jan Szczepanski (resigned AGM December 2020)  
Marie Szczepanski (appointed December 2020)  
Marie Lees (appointed December 2020)  
Louise Pearson (appointed December 2020)  
Jon Ingham (appointed December 2020)  
Claire Sutherley (appointed July 2021)  
Denise Jeffery (appointed August 2021)

**President**

Sir Rodney Walker

**Honorary Vice-president**

Harry Gration

**Chief Executive & Company Secretary**

Craig Shepherd

**Independent Examiner**

SMH Jolliffe Cork Ltd  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

**Bankers**

Yorkshire Bank plc  
6-10 Northgate  
Wakefield  
West Yorkshire  
WF1 1TA

**Solicitors**

Chadwick Lawrence LLP  
Paragon Business Village  
Red Hall Crescent  
Wakefield  
WF1 2DF

**Investment Managers**

Rathbone Investment Management  
Port of Liverpool Building  
Pier Head  
Liverpool  
L3 1NW

Approved by order of the board of trustees on 1<sup>st</sup> December 2021 and signed on its behalf by:



.....  
Mr D Dinmore - Trustee

**Independent Examiner's Report to the Trustees of  
Community Foundation for Wakefield**

**Independent examiner's report to the trustees of Community Foundation for Wakefield ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

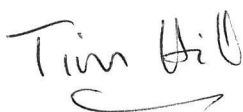
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Hill FCA  
SMH Jolliffe Cork Ltd  
33 George Street  
Wakefield  
West Yorkshire  
WF1 1LX

Date: 20 December 2021

**Community Foundation for Wakefield**

**Statement of Financial Activities  
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	83,692	-	-	83,692	11,082
<b>Charitable activities</b>	5					
Coronavirus Support Fund		-	9,416	-	9,416	-
Fuel Poverty		-	21,873	-	21,873	20,888
Youth Social Action Fund		-	-	-	-	20,000
Women's Fund		-	2,000	-	2,000	2,130
Other trading activities	3	26,553	-	-	26,553	40,879
Investment income	4	21	-	11,275	11,296	11,792
Other income		-	-	-	-	4
<b>Total</b>		<b>110,266</b>	<b>33,289</b>	<b>11,275</b>	<b>154,830</b>	<b>106,775</b>
<b>EXPENDITURE ON</b>						
<b>Raising funds</b>						
Raising donations and legacies	6	58,101	247	3,623	61,971	52,323
Other trading activities		<u>18,171</u>	<u>-</u>	<u>-</u>	<u>18,171</u>	<u>7,639</u>
		<b>76,272</b>	<b>247</b>	<b>3,623</b>	<b>80,142</b>	<b>59,962</b>
<b>Charitable activities</b>	7					
Grassroots Endowment		-	-	7,145	7,145	7,603
Fuel Poverty		-	20,000	-	20,000	15,000
Elderly Persons' Social Isolation Fund		-	13,437	-	13,437	2,600
Youth Social Action Fund		-	-	-	-	20,000
Women's Fund		-	5,335	-	5,335	-
Coronavirus Support Fund		-	22,945	-	22,945	-
<b>Total</b>		<b>76,272</b>	<b>61,964</b>	<b>10,768</b>	<b>149,004</b>	<b>105,165</b>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>99,546</u>	<u>99,546</u>	<u>(31,035)</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>33,994</b>	<b>(28,675)</b>	<b>100,053</b>	<b>105,372</b>	<b>(29,425)</b>
<b>Transfers between funds</b>	18	<u>-</u>	<u>3,923</u>	<u>(3,923)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>33,994</b>	<b>(24,752)</b>	<b>96,130</b>	<b>105,372</b>	<b>(29,425)</b>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<b>4,340</b>	<b>114,589</b>	<b>380,833</b>	<b>499,762</b>	<b>529,187</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>38,334</u></b>	<b><u>89,837</u></b>	<b><u>476,963</u></b>	<b><u>605,134</u></b>	<b><u>499,762</u></b>

The notes form part of these financial statements

Community Foundation for Wakefield

Balance Sheet  
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	Endowment funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	987	-	-	987	-
Investments	14	-	-	476,705	476,705	380,574
		987	-	476,705	477,692	380,574
<b>CURRENT ASSETS</b>						
Debtors	15	420	572	-	992	1,126
Cash at bank and in hand		45,753	89,265	258	135,276	128,037
		46,173	89,837	258	136,268	129,163
<b>CREDITORS</b>						
Amounts falling due within one year	16	(8,826)	-	-	(8,826)	(9,975)
<b>NET CURRENT ASSETS</b>		37,347	89,837	258	127,442	119,188
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		38,334	89,837	476,963	605,134	499,762
<b>NET ASSETS</b>		38,334	89,837	476,963	605,134	499,762
<b>FUNDS</b>	18					
Unrestricted funds					38,334	4,340
Restricted funds					89,837	114,589
Endowment funds					476,963	380,833
<b>TOTAL FUNDS</b>					605,134	499,762

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

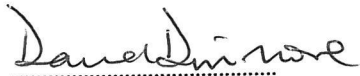
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Community Foundation for Wakefield**

**Balance Sheet - continued**  
**31 March 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1<sup>st</sup> December 2021 and were signed on its behalf by:



Mr D Dinmore - Trustee



Mr R Hodgson - Trustee

The notes form part of these financial statements



Notes to the Financial Statements  
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The presentational currency for the charitable company is the pound sterling (£). All financial information has been presented to the nearest (£), unless otherwise stated.

**Going concern**

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe.

The effect of COVID-19 on the charity has been the enforced closures of our retail unit and the postponement of our fourth Wakefield Volunteer Awards Evening from a live event planned for May 2020 to a virtual event in January 2021. There was also a delay in rebranding our supporters' club, along with an increase in demand for our resources to assist people through these challenging times. We switched to remote working and remote meetings where possible, and we have been adapting and regularly revisiting our planning to deal with the changing situation and the uncertainties.

Despite the increased fundraising difficulties, we have taken advantage of government assistance including the Coronavirus Job Retention Scheme and grant funding from Wakefield Council, and been able to conserve sufficient cash to ensure that the charity can continue to contribute to the needs of the district. We have continued to prepare the accounts on a going concern basis and deem this appropriate. We do not consider that a material uncertainty about our going concern status currently exists in view of our financial resources compared with our financial obligations. In making this assessment we have considered the likely trading conditions for a period of twelve months from the date of our approval of these accounts.

**Government grants**

Government Grants receivable under the Coronavirus Job Retention Scheme as compensation for expenses already incurred are recognised in income in the period in which the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Government Grants received from Wakefield Council in the form of COVID-19 Support are recognised in income in the period in which the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Government Grants received from Leeds City Council as part of the Leeds Enterprise Partnership Digital Fund scheme as compensation for expenses incurred on digital expenditure are recognised in income in the period in which the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated goods for resale are recognised once the charity has control over the item, any conditions associated with the donated items have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably through the sale in the shop as the Charity considers it impractical to estimate the fair value on receipt of the goods due to the high volume and low value nature of the products.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES - continued**

**Expenditure – continued**

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Raising funds**

Costs of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of the charitable activity of awarding grants and project development.

**Governance costs**

Governance costs represent those incurred in connection with compliance with constitutional and statutory requirements.

**Tangible fixed assets**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected useful lives on a straight line basis, as follows:-

Computer Equipment	33%
--------------------	-----

All fixed assets are initially recorded at cost.

**Taxation**

The charity is exempt from corporation tax on its charitable activities by virtue of section 505 of the Income and Corporation Taxes Act 1988. The charitable company is not VAT registered and therefore does not recover any attributable value added tax.

**Fund accounting**

Monies earmarked by donors or by the terms of an appeal for particular projects are accounted for separately, as a Restricted Fund. The notes to the accounts show the movements and balances on any such restricted funds. Unrestricted funds may be spent on any legitimate charitable aim as laid down in the Foundation's Memorandum of Association.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Stock**

The Charities SORP (FRS 102) states that donated goods for resale must be recognised at fair value 'where practicable'. The Charity considers it impractical to estimate the fair value of goods donated for sale in the Foundation's shop due to the high volume and low value of these items. The value of these goods to the charity is instead recognised when they are sold in the shop.

**Operating lease commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease

**Fixed asset investments**

Investments are stated at fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**2. DONATIONS AND LEGACIES**

	2021	2020
	£	£
Donations	24,281	11,082
Grants	<u>59,411</u>	<u>-</u>
	<u>83,692</u>	<u>11,082</u>

**Community Foundation for Wakefield**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Coronavirus Job Retention Scheme	8,579	-
Wakefield Council COVID-19 Support	46,714	-
Leeds Enterprise Partnership Digital Fund	<u>4,118</u>	<u>-</u>
	<u>59,411</u>	<u>-</u>

All of the grant income received during the year was in the form of Government grants, there were no unfulfilled conditions and other contingencies attaching to the grants at 31st March 2021.

**3. OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Shop income	8,793	7,728
Management fees and service charges	10,630	12,703
Support Club Membership	830	1,215
Event sponsorship	6,300	19,041
Coronavirus Job Retention Scheme	<u>-</u>	<u>192</u>
	<u>26,553</u>	<u>40,879</u>

**4. INVESTMENT INCOME**

	2021	2020
	£	£
Interest receivable on fixed asset investments	1,503	1,638
Dividend income	9,772	10,005
Short term bank deposit interest	<u>21</u>	<u>149</u>
	<u>11,296</u>	<u>11,792</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2021	2020
		£	£
Grants	Coronavirus Support Fund	9,416	-
Grants	Fuel Poverty	21,873	20,888
Grants	Youth Social Action Fund	-	20,000
Grants	Women's Fund	<u>2,000</u>	<u>2,130</u>
		<u>33,289</u>	<u>43,018</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

6. RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	8,902	-
Rent, rates and utilities	3,418	4,164
Insurance	1,637	664
Postage and stationery	926	625
Advertising	2,909	552
Admin Support	-	62
Travel	185	1,210
Website hosting	10,274	1,878
Professional fees	24,509	24,189
Training & networking fees	181	749
Room hire and event costs	1,941	11,808
Repairs	-	1,268
Accountancy	960	-
Subscriptions	286	154
Bank charges	2	-
Investment management costs	3,623	3,590
Depreciation	28	-
Support costs	<u>2,190</u>	<u>1,410</u>
	<u>61,971</u>	<u>52,323</u>

7. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 8) £
Grassroots Endowment	7,145
Fuel Poverty	20,000
Elderly Persons' Social Isolation Fund	13,437
Women's Fund	5,335
Coronavirus Support Fund	<u>22,945</u>
	<u>68,862</u>

8. GRANTS PAYABLE

	2021	2020
	£	£
Grassroots Endowment	7,145	7,603
Fuel Poverty	20,000	15,000
Elderly Persons' Social Isolation Fund	13,437	2,600
Youth Social Action Fund	-	20,000
Women's Fund	5,335	-
Coronavirus Support Fund	<u>22,945</u>	<u>-</u>
	<u>68,862</u>	<u>45,203</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

8. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
The Well Project	200	-
Community Awareness Programme	200	-
St Marys Community Project	200	-
Eastmoor Community Project Ltd	200	-
Wakefield District Sight Aid	3,500	-
Kidz Aware	1,500	-
Management fee - Elderly Persons' Isolation Fund	-	2,600
Theatre Royal Wakefield	3,180	-
Wakefield Council Fuel Poverty	18,000	13,500
Management Fee - Surviving Winter Fund	2,000	1,500
Leeds Community Foundation - Youth Social Action Fund (#iWill)	-	19,000
Wakefield Hospice	156	-
Management Fee - Youth Social Action Fund	-	1,000
Management Fee - Endowment Fund	7,145	7,603
Pontefract Live at Home	4,292	-
Shared Harmonies	5,500	-
Community Choir	2,965	-
Calder Grove Cricket Club	500	-
Wakefield Trinity Community Foundation	3,000	-
Oasis Christian Centre	3,024	-
Stepping Stones Baby Bank	2,219	-
Co-Active Arts	3,796	-
Star Bereavement	2,000	-
Ryhill Community	200	-
Wrenthorpe Community	200	-
SETC Foodbank	1,000	-
Smathorne Community	200	-
Trinity Mission	200	-
Salvation Army	200	-
Church of the Resurrection	200	-
Resource Foodbank	200	-
Faithnet Foodbank	400	-
St Catherine's Church	1,000	-
Women's Fund Management Charge	485	-
Coronavirus Support Fund Management Charge	1,000	-
	<u>68,862</u>	<u>45,203</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>28</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Shop	2	1
Office	<u>1</u>	<u>-</u>
	<u>3</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Contributions to the defined contribution pension scheme during the year were £146 (2020: £nil). At the balance sheet date outstanding contributions were £57 (2020: £nil).

## 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	11,082	-	-	11,082
<b>Charitable activities</b>				
Fuel Poverty	-	20,888	-	20,888
Youth Social Action Fund	-	20,000	-	20,000
Women's Fund	-	2,130	-	2,130
Other trading activities	32,959	7,920	-	40,879
Investment income	149	-	11,643	11,792
Other income	<u>4</u>	<u>-</u>	<u>-</u>	<u>4</u>
<b>Total</b>	<b>44,194</b>	<b>50,938</b>	<b>11,643</b>	<b>106,775</b>
<b>EXPENDITURE ON</b>				
<b>Raising funds</b>				
Raising donations and legacies	46,742	1,992	3,589	52,323
Other trading activities	<u>1,194</u>	<u>6,445</u>	<u>-</u>	<u>7,639</u>
	<b>47,936</b>	<b>8,437</b>	<b>3,589</b>	<b>59,962</b>
<b>Charitable activities</b>				
Grassroots Endowment	-	-	7,603	7,603
Fuel Poverty	-	15,000	-	15,000
Elderly Persons' Social Isolation Fund	-	2,600	-	2,600
Youth Social Action Fund	-	20,000	-	20,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<b>47,936</b>	<b>46,037</b>	<b>11,192</b>	<b>105,165</b>
Net gains/(losses) on investments	<u>-</u>	<u>-</u>	<u>(31,035)</u>	<u>(31,035)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(3,742)</b>	<b>4,901</b>	<b>(30,584)</b>	<b>(29,425)</b>
Transfers between funds	<u>-</u>	<u>4,073</u>	<u>(4,073)</u>	<u>-</u>

	Unrestricted fund £	Restricted funds £	Endowment funds £	Total funds £
<b>Net movement in funds</b>	(3,742)	8,974	(34,657)	(29,425)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	8,082	105,615	415,490	529,187
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,340</u>	<u>114,589</u>	<u>380,833</u>	<u>499,762</u>

	Computer equipment £
<b>COST</b>	
At 1 April 2020	428
Additions	<u>1,015</u>
At 31 March 2021	<u>1,443</u>
<b>DEPRECIATION</b>	
At 1 April 2020	428
Charge for year	<u>28</u>
At 31 March 2021	<u>456</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>987</u>
At 31 March 2020	<u>-</u>

		Listed investments £
<b>MARKET VALUE</b>		
At 1 April 2020		380,574
Additions		11,275
Disposals		(14,690)
Revaluations		<u>99,546</u>
At 31 March 2021		<u>476,705</u>
<b>NET BOOK VALUE</b>		
At 31 March 2021		<u>476,705</u>
At 31 March 2020		<u>380,574</u>
There were no investment assets outside the UK.		
	2021	2020
	£	£
Rathbones Investment Management	<u>476,705</u>	<u>380,574</u>
	476,705	380,574

Community Foundation for Wakefield

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Gift aid tax recoverable	722	150
Prepayments and accrued income	<u>270</u>	<u>976</u>
	<u>992</u>	<u>1,126</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Social security and other taxes	799	480
Other creditors	3,527	2,065
Accruals and deferred income	<u>4,500</u>	<u>7,430</u>
	<u>8,826</u>	<u>9,975</u>

During the year the Foundation received advanced income relating to The Community Give Box, this is recognised in deferred income until the Foundation is entitled to the income. In the prior year there was advanced income in connection with events scheduled for after the balance sheet date and advanced income relating to The Community Give Box. During the year the £2,750 received relating to events scheduled for after 31st March 2020 were recognised when the event took place.

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>1,166</u>	<u>1,080</u>

18. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	4,340	33,994	-	38,334
<b>Restricted funds</b>				
Fuel Poverty	20,140	1,626	922	22,688
Elderly Persons' Social Isolation Fund	67,240	(13,437)	-	53,803
Yorkshire Health Charity Fund	12,859	-	(11,685)	1,174
Sir Rodney Walker Fund	1,514	-	235	1,749
Women's Fund	11,362	(3,335)	922	8,949
Umbrella Fund	1,474	-	-	1,474
Coronavirus Support Fund	-	(13,529)	13,529	-
	114,589	(28,675)	3,923	89,837
<b>Endowment funds</b>				
Grass Roots	380,833	100,053	(3,923)	476,963
	<u>499,762</u>	<u>105,372</u>	<u>-</u>	<u>605,134</u>
<b>TOTAL FUNDS</b>	<u>499,762</u>	<u>105,372</u>	<u>-</u>	<u>605,134</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	110,266	(76,272)	-	33,994
<b>Restricted funds</b>				
Fuel Poverty	21,873	(20,247)	-	1,626
Elderly Persons' Social Isolation Fund	-	(13,437)	-	(13,437)
Women's Fund	2,000	(5,335)	-	(3,335)
Coronavirus Support Fund	9,416	(22,945)	-	(13,529)
	33,289	(61,964)	-	(28,675)
<b>Endowment funds</b>				
Grass Roots	11,275	(10,768)	99,546	100,053
<b>TOTAL FUNDS</b>	<u>154,830</u>	<u>(149,004)</u>	<u>99,546</u>	<u>105,372</u>

## Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	8,082	(3,742)	-	4,340
<b>Restricted funds</b>				
Fuel Poverty	14,236	4,948	956	20,140
Elderly Persons' Social Isolation Fund	69,840	(2,600)	-	67,240
Yorkshire Health Charity Fund	10,945	-	1,914	12,859
Sir Rodney Walker Fund	1,269	-	245	1,514
Women's Fund	9,325	1,079	958	11,362
Umbrella Fund	-	1,474	-	1,474
	105,615	4,901	4,073	114,589
<b>Endowment funds</b>				
Grass Roots	415,490	(30,584)	(4,073)	380,833
<b>TOTAL FUNDS</b>	<u>529,187</u>	<u>(29,425)</u>	<u>-</u>	<u>499,762</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	44,194	(47,936)	-	(3,742)
<b>Restricted funds</b>				
Fuel Poverty	20,888	(15,940)	-	4,948
Elderly Persons' Social Isolation Fund	-	(2,600)	-	(2,600)
Youth Social Action Fund (#iWill)	20,000	(20,000)	-	-
Women's Fund	2,130	(1,051)	-	1,079
Umbrella Fund	7,920	(6,446)	-	1,474
	50,938	(46,037)	-	4,901
<b>Endowment funds</b>				
Grass Roots	11,643	(11,192)	(31,035)	(30,584)
<b>TOTAL FUNDS</b>	<u>106,775</u>	<u>(105,165)</u>	<u>(31,035)</u>	<u>(29,425)</u>

**Purpose of Restricted Funds**

Fuel Poverty Fund

Each year a campaign is run to raise money to help older and vulnerable people to stay warm and fed during the winter months. The campaign began as a vehicle for generous pensioners to 're-cycle' their winter fuel payments and has progressively developed into a giving portal for anyone who wants to help vulnerable people. Community Foundations have significant local reach and distribute all donations to people in need. Those donating nationally can request that their donation is forwarded to their local Community Foundation if they wish.

Elderly Persons Social Isolation Fund

This fund was started in 2016 following an anonymous donation of £150k to be devoted to: "helping older people overcome loneliness and thus make a bigger contribution to society" but with very few other strings attached. Rounds I to III are now complete.

Women's Fund

A new Women's Fund was established in the spring of 2019. The purpose of the fund is support Women and Young Girls who are in need and help them to achieve their full potential. Following a lunch at Hatfield Hall, a number of people signed up to become founder-donors with a very generous donation of £5k from Irene Dorner, a committed philanthropist who comes from the North East and has helped their Community Foundation in a similar way.

Youth Social Action (#iWill)

The fund was established in 2017 by the Department for Culture, Media & Sport (DCMS) and the Big Lottery. The aim of the fund is to raise the level and quality of youth social action. The programme aims to increase youth social action by 50% during the 3-year period 2017-2020 taking the percentage of young people that volunteer from 40% to 60%. Social action involves activities such as campaigning, fundraising and volunteering, all of which enable participants to make a positive difference to their communities. Social action develops the skills and knowledge of young people that employers look for. The definition of young people is those between 10 and 20 years of age, and up to 25 for disabled young people.

Umbrella Fund

This fund was established in the spring of 2020 and funded from trading profits from the retail outlet in the Trinity Walk Shopping Centre - the Community Give Box - which opened in November 2019. At the end of March 2020, the fund amounted to £1,474. Trustees have established that this fund will be devoted to providing small grants to community groups and individuals who find it difficult to source support elsewhere.

## Community Foundation for Wakefield

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 18. MOVEMENT IN FUNDS - continued

##### Coronavirus Support Fund

This fund was established following the initial lockdown in the spring of 2020 and following discussion with WDHCS, one of the principal investors in the Foundation's Endowment Fund, it was agreed that the accumulated interest from their share of the interest earned over the last few years should be added to the funds resulting from a wide range of donations. In total a sum of £21,539 was awarded to 8 organisations located across the Wakefield Metropolitan District.

##### Endowment Funds

From the Foundation's launch in 2008 the organisation participated in the Grassroots Grant Programme, part of which was an Endowment Match Challenge. This challenge was one of the first of its kind in the UK and was funded by the then Office of the Third Sector in the Cabinet Office.

The Wakefield Foundation raised £365,276 through the endowment match challenge, the value of which has subsequently moved in line with changes in market value. Rathbones Investment Management are the Foundation's investment advisers and charge a management fee of 0.7% annually (+ VAT) on the fund value.

##### WDHCS (Yorkshire Health Charity)

Wakefield District Hospitals Contributory Scheme contributed £75k to the Foundation's Endowment Fund and this was matched by the Government of the day's Grassroots Grants Endowment Challenge Fund. The annual income accruing to the fund from its share of the interest earned as part of the endowment is being held by the Foundation for the purpose of awarding grants. WDHCS asked that the interest accumulated until such time as it reached at least £10k, at which point discussions would take place as how best to use the funds. During the year they agreed their accrued interest could be utilised as part of the Coronavirus Support Fund.

##### Sir Rodney Walker Fund

Sir Rodney Walker, the Foundation's president, was also one of the first to contribute to the Endowment Fund with a donation of £10k which was matched with £10k from government. Sir Rodney has asked that the share of endowment interest earned by the fund should be retained until such time as he decides how he wishes this to be spent.

#### 19. RELATED PARTY DISCLOSURES

Trustee Mr T Long is the Chairman of Community Choir which received a grant of £2,965 from the Community Foundation for Wakefield during the year 2020-21. No Trustees are connected to any bodies that received grants from the charity during the year 2019-2020.

During the year the charity received accountancy services relating to the preparation of the financial statements and regular management accounts from The Sanders Partnership costing £960 (2020: free of charge), it also received payroll services costing £432 (2020: £180). At the balance sheet date £798 (2020: £180) was owing. The Sanders Partnership is a trading name of Sanders Geeson Limited which is a company in which the former trustee Mr J Szczepanski acquired control in March 2021, prior to that he had significant influence. Mr J Szczepanski is related to the trustee Miss M Szczepanski.

There are no other related party transactions.

#### 20. ROLE OF VOLUNTEERS

Volunteers are playing an increasing role in the Foundation's activities. In addition to supporting the retail shop Managers at the Community Give Box during the opening hours, other volunteers provide support with marketing and social media, administration and event management. As the organisation broadens its reach and develops as a community resource, other roles are likely to be added including technical support, photography, and the collection and distribution of donated goods.

**Community Foundation for Wakefield**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	24,281	11,082
Grants	<u>59,411</u>	<u>-</u>
	83,692	11,082
<b>Other trading activities</b>		
Shop income	8,793	7,728
Management fees and service charges	10,630	12,703
Support Club Membership	830	1,215
Event sponsorship	6,300	19,041
Government grants	<u>-</u>	<u>192</u>
	26,553	40,879
<b>Investment income</b>		
Investment income	11,296	11,792
<b>Charitable activities</b>		
Grants	33,289	43,018
<b>Other income</b>		
Interest on Gift Aid	<u>-</u>	<u>4</u>
<b>Total incoming resources</b>	154,830	106,775
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	8,756	-
Pensions	146	-
Rent, rates and utilities	3,418	4,164
Insurance	1,637	664
Postage and stationery	926	625
Advertising	2,909	552
Admin Support	-	62
Travel	185	1,210
Website hosting	10,274	1,878
Professional fees	24,509	24,189
Training & networking fees	181	749
Room hire and event costs	1,941	11,808
Repairs	-	1,268
Accountancy	960	-
Subscriptions	286	154
Bank charges	2	-
Investment management costs	3,623	3,590
Computer equipment	<u>28</u>	<u>-</u>
	59,781	50,913
<b>Other trading activities</b>		
Purchases	81	-
Carried forward	81	-

This page does not form part of the statutory financial statements

**Community Foundation for Wakefield**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>Other trading activities</b>		
Brought forward	81	-
Other direct costs	101	70
Wages	14,645	4,766
Card machine charges	494	-
Marketing	327	-
Rent, rates and utilities	1,651	629
Insurance	-	276
Professional	-	600
Repairs	819	104
Sundry expenses	53	-
	<u>18,171</u>	<u>6,445</u>
 <b>Charitable activities</b>		
Grants to institutions	68,862	45,203
 <b>Support costs</b>		
<b>Governance costs</b>		
Independent examiners fee	2,190	1,410
Legal fees	-	1,194
	<u>2,190</u>	<u>2,604</u>
 Total resources expended	<u>149,004</u>	<u>105,165</u>
 <b>Net income before gains and losses</b>	5,826	1,610
 <b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	99,546	(31,035)
 <b>Net income/(expenditure)</b>	<u>105,372</u>	<u>(29,425)</u>