

KNOSSINGTON & SOMERBY PRE-SCHOOL

(A Company Limited by Guarantee)

Company Number 5891057

Registered Charity Number 1121883

FINANCIAL STATEMENTS FOR THE YEAR ENDING

5th April 2024

Approved for submission to the Registrar of Companies:

Chairman:

KNOSSINGTON AND SOMERBY PRE-SCHOOL

REPORT OF THE DIRECTORS for the Year Ending 5th April 2024

The Directors have the pleasure in presenting their report and financial statements for the year ending 5th April 2024.

Results:

The Operating deficiency/ surplus for the year amounted to -£10,819.99.

Review of the Business

The company is principally engaged in the provision of pre-school education to children aged two to five years.

Directors

The Directors of the company are:

Saya Sheridan and Sara Hercock.

Shares

Under the Companies Acts 1985 and 1989, the Company is a Private Company Limited by Guarantee and not having a Share Capital.

The Company is a registered charity number 1121883.

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies, and believe that the company is exempt from audit.

Signed on behalf of the Board

Saya Sheridan

Director & Trustee

Sara Hercock

Director & Trustee

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Registered Charity Number 1121883

Statements by the Directors

For the year ending (31/03/2024) the company was entitled to exemption from the audit under section 144 of the Charities Act 2011 (the Charities Act) but an independent examination is needed.

Directors' Responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question,
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Sign on behalf of the Board

Director & Trustee

Director & Trustee

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Income and Expenditure for the Year Ending 5th April 2024

Area	2023	2024
Fees	£63,212.98	£ 59,698.06
Donations	£-	£ 2,000.00
Fund Raising	£1,305.72	£ 2,906.56
Other Income	£-	£ -
Total Income	£64,518.70	£ 64,604.62
Less Operating Expenses	£74,773.01	£73,463.45
Operating (deficiency) surplus	- £10,254.31	-£8,858.83
Interest Receivable	£94.99	£423.51

Income & Expenditure includes all credit and debits from 6th April 2023 to 5th April 2024.

Income: Income for the year has been based on the Bank Account Data and Payment forms from Leicestershire County Council. This is in line with previous years methodology.

Expenditure: Expenditure is based on the Debit Turnover on the Current Account and compared to the receipts held by the school and so covers actual expenditure. This is in line with previous years methodology.

In preparing these financial statements, the Directors have taken advantage of the special exceptions conferred by sections 477 (2) of the Companies Act 2006 and they do so on the grounds that this Company is entitled to the benefit of these special exemptions as a small company.

Approved by the Board

Director & Trustee

Director & Trustee

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BALANCE SHEET 5th April 2024

Area	2023	2024
Current Assets		
Cash at Bank	£47,472.44	£39,037.12
Current Liabilities		
Creditors	£-	£-
Tax & NI	£-	£-
Total Current Assets Less Current Liabilities	£47,472.44	£39,037.12
<u>Capital AND Reserves</u>		
Revenue Reserves		
Balance at 5th April year end	£57,631.76	£47,472.44
	-	
Net (deficiency) surplus	£10,159.32	-£8,435.32
Total Balance	£47,472.44	£39,037.12

Approved by the Board

Director & Trustee

Director & Trustee

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OPERATING EXPENSES

Area	2023	2024
Rent	£15.00	£1.00
Utilities	£3,330.84	£3,736.80
Education	£245.80	£-
Play Materials & Equipment	£1,474.24	£1,523.29
General Expenses	£2,038.59	£3,796.55
Insurance	£754.11	£790.00
Staff Costs	£206.20	£45.00
Total Non Employee Costs	£8,064.78	£9,892.64
HMRC	£5,561.40	£4,889.25
Nest	£2,286.34	£2,215.79
Staff Pay	£58,860.49	£56,465.77
Total Employee Costs	£66,708.23	£63,570.81

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Statement of Liquidity at 5th April 2024

Statement Of Liquidity at 5th April 2024

General Creditors	<div><div></div><div>£-</div></div>	Fee Debtors	£-
Tax & NI	£-	Banks Cash	£39,037.12

Independent Examiners Report to the Directors of Knossington & Somerby Pre-school

I report on the accounts of the Pre-School for the year ended 5th April 2024 which are attached.

Respective responsibilities of the directors and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed:

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material aspect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicholas Vanstone

Date: 28th July 2024

8 Brooke Close, Oakham, Rutland, LE15 6GD