

Lancashire Cricket Foundation Limited

Company Registration number 6394384
Charity number 1121855
(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2024

Lancashire Cricket Foundation Limited

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Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

J Murphy (Chairman)
R Cross (Resigned 31 May 2024)
L Morgan (Resigned 25 February 2025)
G Brindley (Resigned 25 February 2025)
C Robinson
J Abrahams
Y Sufi (Resigned 31 May 2024)
H Islam
T Akhlaq
K Cross
M Dunbar
A Finney (Appointed 26 November 2024)
W Hegg (Appointed 26 November 2024)
J Popplewell (Appointed 26 November 2024)
J Hill (Appointed 26 November 2024)
C Morgan (Appointed 25 February 2025)

Principal Officers - Key Management Personnel

Jennifer Barden - Executive Director of Lancashire Cricket Foundation

Auditor

Hurst Accountants Limited
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited

Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation, together with the financial statements and auditor's report for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 & 15 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to Inspire Individuals and Communities through Cricket and is the official charity arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our Activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2024 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months.

GROWING A LOVE OF THE GAME

All Stars and Dynamos

Our All Stars and Dynamos programmes provide a first introduction to cricket for 5-11 year olds in Lancashire.

Record number of participants in 2024, exceeding 6,200 for the first time. Providing more young people with the opportunity to participate in regular exercise and develop a positive relationship with sport from a young age.

Includes 1,600 free bursary places provided to children living in economically deprived areas, helping to remove the financial barrier to participation.

Female participation has increased from 1,215 (23% of the total) in 2022 to 1,966 (31% of the total) in 2024.

Chance to Shine Schools

Significant growth in participation, with 82,565 pupils engaged during 2024.

Building long term partnerships with schools across the county.

Creating opportunities, building confidence, and shaping futures

**Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)**

GROWING A LOVE OF THE GAME (cont'd)

Development Centres

Sessions are led by qualified Lancashire Cricket coaches and are available for beginners all the way through to those children playing at County level, providing an opportunity to play at the best standard for each individual involved.

There were 1,078 attendances at a Development Centre in 2024.

Masterclasses

237 children attended a Masterclass in 2024.

The Masterclasses are aimed at both boys and girls, and have a focus on batting, bowling and wicket keeping. Sessions will look to introduce players to the 'Lancashire Way' – a set of criteria that county players are judged against when focusing on their skill development.

Holiday Camps

530 participants attended an LCF holiday camp.

Our camps allow children and young people to enjoy cricket throughout the school holidays. Our hardball camps are focused on skills development, whilst introducing more tactical/decision making elements into practice.

Interleague

A total of 91 games involving 683 players through the Inter League programme at U11, U12, U13, U14, U15 and U17 level.

Launching a coaching app

The Lancashire Cricket Foundation and the Cricket Allrounder app have partnered to help young and experienced cricketers improve their skills.

This innovative app empowers aspiring young cricketers to learn the game on their terms, while seasoned players can take their skills to the next level. Young people can learn skills from professional players such as Jimmy Anderson and Emma Lamb, take on challenges and compete to reach the top of the leaderboard.

MAKING CRICKET A GAME FOR ALL

Wicketz

Funded by Lord's Taverners, Wicketz provides free, year-round, weekly community cricket sessions and personal development workshops for young people aged 8-19 in communities where there are few opportunities to play the game regularly.

278 participants engaged through the Wicketz programme, which includes 16 workshops and one summer festival.

Chance to Shine Street

The Chance to Shine Street programmes bring cricket into deprived urban areas. There are now 24 active Chance to Shine Street clubs with more than 2,640 attendances by young people.

We have delivered more than 1,000 coaching hours with 825 attendances at girls-only sessions in Manchester, Bolton and Blackburn.

MCC Foundation Hubs

487 young people took part in the MCC Foundation Hub programme.

The Hubs focus on talent: helping promising youngsters who have been engaged through non-traditional formats to join cricket clubs, develop their hardball skills, and access the formal talent pathways.

ACE

The ACE Programme Charity aims to inspire the wider game to support reconnecting the African Caribbean community with cricket.

The programme saw 40 community based sessions delivered to 600+ pupils with 35 academy sessions.

There were 10 playing opportunities through ACE and Inter League cricket and 15 young people participated in fixtures, residentials and camps with the ACE programme across the country.

Events

190 players took part in Urban Community Cricket Events such as The Diwali Cup, The Ramadan Cup, LCF Tapeball League and Community World Cup in 2024. Lancashire were represented on the national stage with men's and women's teams competing in ECB National Tapeball Finals.

Disability Cricket

99 unique participants in Super 1s community sessions

1058 participants in the SEND schools programme including competitions and young leaders

40 players representing Lancashire in Super 9s and D40 county cricket

GROWING THE WOMENS AND GIRLS GAME

We are dedicated to growing the Women and Girl's game by providing more opportunities to play the game.

In total, there were 29 Leagues and three Cups for Women & Girls across the county.

42 Clubs with a Girls Section
81 Girls Teams
71 Clubs with a Women's Section
112 Women's Teams

1,543 participants took part in our Girl's Secondary School programme.

37 teams took part in our Secondary Girls Competitions.

Girls Interleague

24 matches across u11s, u15s and u18s.

PLACES TO PLAY

Facilities Strategy

The local insight for Lancashire highlights an inequality of access to cricket facilities which is particularly apparent in urban areas, amongst women and girls, diverse communities and people from lower socio-economic groups.

Our Facilities Strategy is designed to initiate a step-change in cricket's infrastructure in Lancashire through:

1. **Welcoming club facilities** – maximise the carrying capacity and activation of existing cricket grounds and facilities
2. **Schools, park and development facilities** – improve access to cricket for all through welcoming and inclusive facilities
3. **Urban facilities** – providing welcoming, safe, flexible and accessible community facilities
4. **Sustainable planning and investment** – securing cricket spaces, promoting environmental sustainability and maximising partnerships

OUR COMMUNITY PROGRAMMES - EDUCATION, HEALTH AND HERITAGE

Helping shape futures through sport

1,290 children from 43 schools experienced our Education Without Boundaries Programme, an educational experience for Primary school children based in the inspirational setting of the Players and Media Centre at Emirates Old Trafford.

92% of teachers said their pupils were now more interested in Cricket & Lancashire Cricket
92% reported increased enjoyment & understanding of cricket
100% of teachers said the day had a positive impact on the physical & mental well-being of their pupils

1,450 pupils from 75 schools attended our Primary Schools Healthy Hearts Programme, helping young people understand the importance of maintaining a healthy lifestyle.

2,421 children attended our Primary Schools Open day, with many experiencing a first-class game of cricket for the first time.

160 primary school children took part in our Activity Young Leaders Programme. They were trained to become Activity Leaders within their school, inspiring their peers to become more physically active.

106 young people attended our Holiday Activity Fund programmes across the Easter, Summer and Christmas holidays. These sessions provide free food to children who would normally go hungry during school holidays, whilst providing access to physical activity in an area where opportunities are limited.

There were 443 attendances at our weekly After School Club, providing children from disadvantaged backgrounds with access to positive activities and a hot meal on a regular basis.

Walking Cricket

Launched the first ever female only Walking Cricket session for South Asian women with 27 individuals participating across 36 sessions.

Sporting Memories

Our Sporting Memories sessions are aimed at improving the mental of individuals aged 50 and above, including those living with dementia. In 2024, there were 265 attendances across 22 sessions.

Walk and talk Wednesdays

In May, we established a weekly walking group for members of staff and the local community. Over 60 individuals have taken part in 34 walks, helping people to improve their health and wellbeing.

The Bread and Butter Thing

Lancashire Cricket Foundation are dedicated to delivering 4 donations per year to local food bank, The Bread-and-Butter Thing, improving local access to nutritious and affordable food.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

OUR COMMUNITY PROGRAMMES - EDUCATION, HEALTH AND HERITAGE (cont'd)

National Lottery support gained for Emirates Old Trafford Heritage site

Lancashire Cricket Foundation, in partnership with Lancashire Cricket, received initial support from The National Lottery Heritage Fund to develop the Lancashire Cricket Heritage Experience.

Development funding of £138,000 was awarded by the Heritage Fund, shown in note 10, to help the Lancashire Cricket Foundation progress plans and apply for a delivery grant of £2,105,350 at a later date. The project will bring to life Lancashire Cricket's heritage through a number of key developments:

A Heritage Hub featuring heritage collections, immersive technology, cinematic space, interactive displays, oral histories and hands on exhibits.

A Heritage Trail incorporating the whole stadium, transforming the concourse areas, tunnels and outdoor space to reflect key heritage events and stories, enhancing the Heritage Hub experience.

Outreach Programme: incorporating a mobile heritage experience and online/virtual offer in order to take Lancashire Cricket heritage out to targeted schools and communities across Lancashire and Greater Manchester.

Upgrade the existing Lancashire Cricket Library to make the space more welcoming and accessible, creating an archive room and safe storage space for artefacts.

FUNDRAISING

CEO Sleepout

In October, we hosted CEO Sleepout which raised over £72,000 for homeless charities in Manchester. Over 70 business leaders from the city braved the cold to raise funds to fight poverty and homelessness.

Memory Wall

A new installation at Emirates Old Trafford where people can pay tribute to and celebrate a loved one through a personalised plaque. Located underneath the tunnel behind the Pavilion Reception, the wall is the perfect way to remember a loved one and be part of a lasting legacy at the ground.

Golf Day

Our annual golf day took place at the magnificent Worsley Park Marriott Hotel and Country Club raising vital funds for our community cricket programmes.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is headed by an Executive Director. Performance of this position and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

As detailed in Note 12 to the financial statements, the Charity has two related parties, Lancashire County Cricket Club and Lancashire County Cricket Club Development Association, for which the Charity is the sole member.

Financial review

During the year the Foundation made a loss of £6,502 (2023 £21,832).

As at 31 December 2024 the Foundation bank account balance was £414,308 and the liability due to the Lancashire County Cricket Club has increased from £30,618 to £54,832 during the year.

During the year, the Foundation received donations amounting to £2,183,248 (2023: £2,061,690). In addition, the Foundation received event income of £69,795 (2023: £110,473). Including donations this contributed towards total income of £2,488,841 (2023: £2,442,039).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to payroll costs £1,754,923 (2023: £1,654,439) and other charitable costs £623,786 (2023: £680,677).

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual spend in 2024. These forecasts and resulting positive operating cashflows will result in the Foundation generating surpluses during 2025. Finally, the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams'', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Future Plans

As reported in last year's Future Plans, the Charity is pleased to confirm that it will be entering into a new County Partnership Agreement with the games governing body the England and Wales Cricket Board from 2025 to 2029.

The new agreement comes with significant additional funding which will be strategically deployed to support the Lancashire Cricket Foundation Countywide plan key priorities:

- Accelerate the Growth of Women and Girls Cricket.
- Securing the workforce of the future supporting Clubs to recruit and train key volunteers essential for the successful continuation and growth of the game of Cricket.
- Developing Facilities to support the maintenance and creation of places to play the game in line with our facilities strategy published in 2023.

There are further pots of money available to us from the ECB to support Cricket in activities outlined in the Countywide that will be published in June 2025 following final approval from the ECB in the form of a special Game Changer Fund that we will be able to apply for once we have attained 'fit to invest status' criteria set by the ECB. The LCF Board is committed to obtaining this status by quarter 3 in 2025.

We will continue to work with our other existing partners Chance to Shine, Wicketz, and the Afro Caribbean Engagement Programme (ACE) as we continue to aim to achieve our shared commitment to nurturing cricket at the grassroots level and in Schools, in making Cricket a game for everyone.

The Foundation strives to make cricket a game for all, it is acutely aware of the challenges highlighted in the Independent Commission into Equity in Cricket Report published in 2023. With this in mind, the Foundation continues to play a pivotal role in addressing the issues raised and ensuring that cricket remains accessible and inclusive for everyone in the local community. Furthermore we have invested in additional resource to ensure that the Safeguarding of Young Children and vulnerable adults is high on the list of priorities for everyone involved in Cricket across the County.

In summary, the Lancashire Cricket Foundation continues its commitment to growth and impact, buoyed by strong partnerships, sustainable funding, and a steadfast commitment to advancing the game of cricket while championing equity and inclusivity. The Trustees look forward to the opportunities and challenges that lie ahead, confident in the Foundation's ability to make a meaningful difference in the lives of individuals and communities through the power of cricket.

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

Safeguarding

The Foundation Staff have day to day engagement with young and vulnerable people, and therefore the Board prioritise the safeguarding of all these individuals. The Board have a designated Safeguarding Lead who oversees the process, with Safeguarding a standard Agenda item at all Board meetings. All staff are suitably trained with a Safeguarding Officer responsibility for monitoring and reporting issues to the Board, and the ECB have a central support team to manage serious cases on our behalf staffed by experts in complex and challenging safeguarding issues.

Financial Sustainability:

At all Board meetings, the Foundation Board scrutinises financial performance set against trading and cash flow forecasts. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited have expressed their willingness to continue in office as auditor.

Approved by the Trustees and signed of their behalf by:

Claire Morgan

Claire Morgan

Date 09 May 2025

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable Company's affairs as at 31 December 2024 and charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Charity has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations, particularly in relation to the Charity commission, and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of other central and local government grants and support.
- Communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments, We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION
LIMITED (Cont'd)**

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hurst Accountants Limited

**John Glover (senior statutory auditor)
for and on behalf of Hurst Accountants Limited**

Chartered Accountants
Statutory Auditors
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

09 May 2025

Lancashire Cricket Foundation Limited

Statement of financial activities (including income & expenditure account) for the year ended 31 December 2024

| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds for the year 2024 £ | Total Funds for the year 2023 £ |
|--|-------|------------------------------------|----------------------------------|--|--|
| INCOME FROM: | | | | | |
| Charitable activities | | | | | |
| Donations and legacies | 4 | 224,088 | 1,959,160 | 2,183,248 | 2,061,690 |
| Investments | | | | | |
| Fundraising events | | 69,795 | - | 69,795 | 110,473 |
| Other income | | 235,798 | - | 235,798 | 269,876 |
| TOTAL INCOME | | 529,681 | 1,959,160 | 2,488,841 | 2,442,039 |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 5 | (419,549) | (1,959,160) | (2,378,709) | (2,334,716) |
| Raising Funds | 5 | (116,634) | - | (116,634) | (85,491) |
| TOTAL EXPENDITURE | | (536,183) | (1,959,160) | (2,495,343) | (2,420,207) |
| Net (deficit)/income for the year | | (6,502) | - | (6,502) | 21,832 |
| NET MOVEMENT IN FUNDS | 3 | (6,502) | - | (6,502) | 21,832 |
| RECONCILIATION OF FUNDS | | | | | |
| Total surplus brought forward | | 72,741 | - | 72,741 | 50,909 |
| Net movement in funds for the year | | (6,502) | - | (6,502) | 21,832 |
| Total funds carried forward | | 66,239 | - | 66,239 | 72,741 |

The notes on pages 14 to 19 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 13 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheet as at 31 December 2024

| | Notes | 2024 £ | 2023 £ |
|--|-------|----------------|----------------|
| Fixed Assets | | | |
| Investments | 7 | 1 | 1 |
| Tangible Assets | 8 | 21,329 | 25,571 |
| | | <u>21,330</u> | <u>25,572</u> |
| Current assets | | | |
| Debtors | 9 | 153,693 | 168,053 |
| Cash at bank and in hand | | 414,308 | 416,393 |
| | | <u>568,001</u> | <u>584,446</u> |
| Creditors | | | |
| Amounts falling due within one year | 10 | (523,092) | (537,277) |
| | | <u>44,909</u> | <u>47,169</u> |
| Net current assets | | | |
| | | <u>66,239</u> | <u>72,741</u> |
| Total assets less current liabilities | | | |
| | | <u>66,239</u> | <u>72,741</u> |
| Funds | 11 | | |
| Unrestricted funds | | 66,239 | 72,741 |
| Restricted funds | | | - |
| | | <u>66,239</u> | <u>72,741</u> |
| Total funds | | | |
| | | <u>66,239</u> | <u>72,741</u> |

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 19 were approved and authorised for issue on 09 May 2025 on behalf of the Board by:

Claire Morgan
 Claire Morgan

Lancashire Cricket Foundation Limited
Statement of Cash flows for the year ended 31 December 2024

| | Total funds 2024 £ | Total funds 2023 £ |
|--|---------------------------------------|---------------------------------------|
| Net cash provided by operating activities | 8,365 | 135,269 |
| Investing activities | | |
| Payments to acquire tangible fixed assets | (10,450) | (13,384) |
| Net cash flow from investing activities | (10,450) | (13,384) |
| Financing activities: | | |
| Interest received | - | - |
| Net cash flow from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents | (2,085) | 121,885 |
| Cash and cash equivalents at beginning of year | 416,393 | 294,508 |
| Cash and cash equivalents at the end of the year | 414,308 | 416,393 |
| Reconciliation of net (deficit)/surplus to net cash from operating activities | | |
| | 2024 £ | 2023 £ |
| Net (deficit)/surplus for the reporting period | (3,176) | 21,832 |
| Adjustments for: | | |
| Depreciation charge | 14,692 | 15,830 |
| Decrease/(Increase) in debtors | 11,034 | (4,687) |
| (Decrease)/increase in creditors | (14,185) | 102,294 |
| Net cash provided by operating activities | 8,365 | 135,269 |

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 12 Trustees, 1 of whom is also a member of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

The principal accounting policies are set out below.

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the charity's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one-off payments so there are never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

As set out in the Trustee's Responsibilities Statement on page 7, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months.

Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual activity from the prior year. These forecasts and resulting positive operating cashflows will result in the Foundation continuing to maintain positive general reserves during 2024. Finally the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1 Principal accounting policies (cont'd)

g Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 3 years

h Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

i Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

j Financial instruments

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| The (deficit)/surplus for the year is stated after charging: | | |
| Auditor's remuneration | 1,000 | 1,000 |
| Depreciation | 14,692 | 15,830 |

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds for the year 2024 £ | Unrestricted Funds 2023 # £ | Restricted Funds 2023 £ | Total Funds for the year 2023 £ |
|-------------------------------------|------------------------------------|----------------------------------|--|--------------------------------------|----------------------------------|--|
| 4 Analysis of income from donations | | | | | | |
| Sundry donations | 159,088 | - | 159,088 | 328,459 | - | 328,459 |
| LCCC Development Association | 65,000 | - | 65,000 | 70,000 | - | 70,000 |
| England & Wales Cricket Board | - | 1,012,215 | 1,012,215 | - | 780,258 | 780,258 |
| Women & Girls | - | 99,128 | 99,128 | - | 89,000 | 89,000 |
| Chance 2 Shine | - | 512,350 | 512,350 | - | 540,678 | 540,678 |
| The Lords Taverners | - | 92,995 | 92,995 | - | 92,214 | 92,214 |
| National Lottery funding | - | 6,687 | 6,687 | - | - | - |
| Trafford Council HAF | - | 46,052 | 46,052 | - | - | - |
| GMCA | - | 166,792 | 166,792 | - | 161,081 | 161,081 |
| WEA Workers VIY Program | - | 22,941 | 22,941 | - | - | - |
| | 224,088 | 1,959,160 | 2,183,248 | 398,459 | 1,663,231 | 2,061,690 |

The Restricted funds relate to the following projects:

England & Wales Cricket Board; funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine; funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lords Taverners; the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

GMCA; funding to deliver cricket projects, programmes and events.

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2024 (Cont'd)

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

| | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds for the year 2024 £ | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds for the year 2023 £ |
|------------------------------|------------------------------------|----------------------------------|--|------------------------------------|----------------------------------|--|
| Payroll (see note 6) | 385,859 | 1,369,064 | 1,754,923 | 580,723 | 1,073,716 | 1,654,439 |
| Other charitable costs | 31,480 | 590,096 | 621,576 | 88,650 | 589,515 | 678,165 |
| Governance costs - Audit Fee | 1,000 | - | 1,000 | 1,000 | - | 1,000 |
| Bank Charges | 1,210 | - | 1,210 | 1,112 | - | 1,112 |
| Total Charitable Expenditure | <u>419,549</u> | <u>1,959,160</u> | <u>2,378,709</u> | <u>671,485</u> | <u>1,663,231</u> | <u>2,334,716</u> |
| Raising Funds | 116,634 | - | 116,634 | 85,491 | - | 85,491 |
| Total Expenditure | <u>536,183</u> | <u>1,959,160</u> | <u>2,495,343</u> | <u>756,976</u> | <u>1,663,231</u> | <u>2,420,207</u> |

Analysis of expenditure on charitable activities by activity:

| | Activities undertaken directly 2024 £ | Grant funding of activities 2024 £ | Support Costs 2024 £ | Total 2024 £ | Total 2023 £ |
|------------------------------|---|--|----------------------------|--------------------|--------------------|
| Chance 2 Shine | - | 127,558 | - | 127,558 | 115,077 |
| Wicketz | - | 9,678 | - | 9,678 | 4,253 |
| W&G | - | 21,294 | - | 21,294 | 21,775 |
| Disability Cricket | - | 24,605 | - | 24,605 | 7,899 |
| GMCA | - | 119,592 | - | 119,592 | 163,190 |
| URBAN | - | 32,184 | - | 32,184 | - |
| Education and Training | 287,305 | - | - | 287,305 | 365,971 |
| Payroll | - | - | 1,754,283 | 1,754,283 | 1,654,439 |
| Governance costs - Audit Fee | 1,000 | - | - | 1,000 | 1,000 |
| Bank Charges | 1,210 | - | - | 1,210 | 1,112 |
| Total Charitable Expenditure | <u>289,515</u> | <u>334,911</u> | <u>1,754,283</u> | <u>2,378,709</u> | <u>2,334,716</u> |
| Raising Funds | 116,634 | - | - | 116,634 | 85,491 |
| Total Expenditure | <u>406,149</u> | <u>334,911</u> | <u>1,754,283</u> | <u>2,495,343</u> | <u>2,420,207</u> |

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

| | 2024 No. | 2023 No. |
|-----------------------|-------------|-------------|
| Raising Funds | 2 | 2 |
| Charitable Activities | 65 | 64 |
| Support | 8 | 6 |
| | <u>75</u> | <u>72</u> |

Their aggregate remuneration comprised:

| | 2024 £ | 2023 £ |
|------------------------|------------------|------------------|
| Wages and salaries | 1,599,525 | 1,503,446 |
| Social security costs | 144,503 | 130,969 |
| Pension costs | 84,055 | 74,298 |
| | <u>1,828,083</u> | <u>1,708,713</u> |
| | 2024 £ | 2023 £ |
| Raising Funds | 73,160 | 54,274 |
| Charitable Activities | 1,416,193 | 1,382,664 |
| Support | 338,730 | 271,775 |
| | <u>1,828,083</u> | <u>1,708,713</u> |
| | 2024 £ | 2023 £ |
| Cricket 4 Social Goods | 282,508 | 264,153 |
| Participation & Growth | 1,196,871 | 1,118,511 |
| Fundraising Activities | 58,045 | 54,274 |
| Overheads | 290,659 | 271,775 |
| | <u>1,828,083</u> | <u>1,708,713</u> |

One Trustee received remuneration during the current year of £49,999 (2023: £77,821) No travel and subsistence expenses were paid to Trustees (2023: £nil).

7 Investments

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Cost | | |
| At 1 January 2023 and 31 December 2024 | <u>1</u> | <u>1</u> |
| Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom. | | |
| The company was dormant in 2024 and the prior year. | | |
| The aggregate of the assets and liabilities was: | | |
| | £ | £ |
| Current assets | 1 | 1 |
| Current liabilities | - | - |
| Net assets | <u>1</u> | <u>1</u> |

8 Tangible Assets

| | Computer Equipment £ |
|-----------------------|----------------------------|
| Cost | |
| 1 January 2024 | 95,123 |
| Additions | 10,450 |
| 31 December 2024 | <u>105,573</u> |
| Depreciation | |
| 1 January 2024 | 69,552 |
| Charge for the year | 14,692 |
| 31 December 2024 | <u>84,244</u> |
| Net book Value | |
| 31 December 2024 | <u>21,329</u> |
| 31 December 2023 | <u>25,571</u> |

9 Debtors - Amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------|----------------|----------------|
| Other debtors | 67,161 | 45,524 |
| Prepayments | 86,532 | 122,529 |
| | <u>153,693</u> | <u>168,053</u> |

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2024 (Cont'd)

10 Creditors - Amounts falling due within one year

| | 2024 | 2023 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts owed to related parties | 54,832 | 30,618 |
| Amounts owed to subsidiary companies | 134,399 | - |
| Trade Creditors | 18,366 | 20,623 |
| Taxes and social security costs | 45,051 | 39,893 |
| Accruals | 36,127 | 43,362 |
| Deferred Income | 232,841 | 386,815 |
| Other creditor | 1,476 | 15,966 |
| | <u>523,092</u> | <u>537,277</u> |
| Deferred income: | | |
| | | £ |
| 1 January 2024 | | 386,815 |
| Released | | (386,815) |
| Additions | | 232,841 |
| 31 December 2024 | | <u>232,841</u> |

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

11 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

| | As at 1 January 2024 | Income | Expenditure | As at 31 December 2024 |
|-------------------------------|----------------------------|------------------|--------------------|------------------------------|
| | £ | £ | £ | £ |
| Restricted Funds: | | | | |
| England & Wales Cricket Board | - | 1,012,215 | (1,012,215) | - |
| Women & Girls ECB | - | 99,128 | (99,128) | - |
| Chance 2 Shine | - | 512,350 | (512,350) | - |
| The Lords Taverners | - | 92,995 | (92,995) | - |
| GMCA | - | 166,792 | (166,792) | - |
| National Lottery funding | - | 6,687 | (6,687) | - |
| Trafford Council HAF | - | 46,052 | (46,052) | - |
| WEA Worker VIY Program | - | 22,941 | (22,941) | - |
| Restricted Funds | - | 1,959,160 | (1,959,160) | - |
| Unrestricted Funds | <u>72,741</u> | <u>529,681</u> | <u>(536,183)</u> | <u>66,239</u> |
| Total Funds | <u>72,741</u> | <u>2,488,841</u> | <u>(2,495,343)</u> | <u>66,239</u> |
| | | | | |
| | As at 1 January 2023 | Income | Expenditure | As at 31 December 2023 |
| | £ | £ | £ | £ |
| Restricted Funds: | | | | |
| England & Wales Cricket Board | - | 780,258 | (780,258) | - |
| Women & Girls ECB | - | 89,000 | (89,000) | - |
| Chance 2 Shine | - | 540,678 | (540,678) | - |
| The Lords Taverners | - | 92,214 | (92,214) | - |
| GMCA | - | 161,081 | (161,081) | - |
| Restricted Funds | - | 1,663,231 | (1,663,231) | - |
| Unrestricted Funds | <u>50,909</u> | <u>778,808</u> | <u>(756,976)</u> | <u>72,741</u> |
| Total Funds | <u>50,909</u> | <u>2,442,039</u> | <u>(2,420,207)</u> | <u>72,741</u> |

The activities linked to the restricted funds are discussed in note 4.

12 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,828,073 (2023 £1,708,713); this recharge has been offset in arriving at the creditor per note 10. During the year a donation of £65,000 (2023 £70,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2024 was £65,000 (2023 £70,000).

The amount owed to Lancashire County Cricket Club at 31 December 2024 was £54,832 (2023 £30,618).

Key management compensation in the year totalled £222,245 (2023 £153,358).

13 Comparative statement of financial activities

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total Funds for the year 2023 £ |
|------------------------------------|------------------------------------|----------------------------------|--|
| INCOME FROM: | | | |
| Charitable activities | | | |
| Donations and legacies | 398,459 | 1,663,231 | 2,061,690 |
| Other Trading Activities | | | |
| Fundraising events | 110,473 | - | 110,473 |
| Government Grant Income | - | - | - |
| Other income | 269,876 | - | 269,876 |
| TOTAL INCOME | <u>778,808</u> | <u>1,663,231</u> | <u>2,442,039</u> |
| EXPENDITURE ON: | | | |
| Charitable activities | | | |
| Raising Funds | (671,485) | (1,663,231) | (2,334,716) |
| | (85,491) | - | (85,491) |
| TOTAL EXPENDITURE | <u>(756,976)</u> | <u>(1,663,231)</u> | <u>(2,420,207)</u> |
| Net income for the year | <u>21,832</u> | <u>-</u> | <u>21,832</u> |
| NET MOVEMENT IN FUNDS | <u><u>21,832</u></u> | <u><u>-</u></u> | <u><u>21,832</u></u> |
| RECONCILIATION OF FUNDS | | | |
| Total surplus brought forward | 50,909 | - | 50,909 |
| Net movement in funds for the year | 21,832 | - | 21,832 |
| Total funds carried forward | <u><u>72,741</u></u> | <u><u>-</u></u> | <u><u>72,741</u></u> |

14 Financial Instruments

| | 2024 £ | 2023 £ |
|--|------------------|------------------|
| The Company has the following financial instruments: | | |
| Financial assets at fair value through income or expenditure | <u>-</u> | <u>-</u> |
| Financial assets that are debt instruments measured at amortised cost: | | |
| - Trade Receivables | - | - |
| - Other Receivables | <u>157,019</u> | <u>168,053</u> |
| | <u>157,019</u> | <u>168,053</u> |
| Financial liabilities measured at fair value through income or expenditure | <u>-</u> | <u>-</u> |
| Financial liabilities measured at amortised cost: | | |
| - Trade creditors | (18,366) | (20,623) |
| - Deferred consideration | (232,841) | (386,815) |
| - Other creditors | <u>(271,885)</u> | <u>(129,839)</u> |
| | <u>(523,092)</u> | <u>(537,277)</u> |
| Other financial liabilities measured at fair value | <u>-</u> | <u>-</u> |

15 Analysis of changes in net debt

| | At 1 January 2024 £ | Cashflows £ | At 31 December 2024 £ |
|--------------------------|---------------------------|----------------|--------------------------------|
| Cash at bank and in hand | <u>416,393</u> | <u>(2,085)</u> | <u>414,308</u> |

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £3,549 (2023: £3,549).

Total future minimum lease payments under non-cancellable operating leases are as follows:

| | 2024 Other £ | 2023 Other £ |
|------------------------------|--------------------|--------------------|
| - within one year | - | 3,549 |
| - between one and five years | <u>-</u> | <u>3,549</u> |



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| Thu, 8th May 2025 12:06:11 BST | Document emailed to cmorgan@lancashirecricket.co.uk (3.8.192.218) |
| Thu, 8th May 2025 12:06:30 BST | Claire Morgan opened the document email. (20.254.225.254) |
| Fri, 9th May 2025 11:31:11 BST | Claire Morgan viewed the envelope (138.124.134.130) |
| Fri, 9th May 2025 11:31:24 BST | Claire Morgan viewed the envelope (51.141.81.232) |
| Fri, 9th May 2025 11:31:44 BST | Claire Morgan viewed the envelope (20.254.225.254) |
| Fri, 9th May 2025 11:32:41 BST | Claire Morgan signed the envelope (138.124.134.130) |
| Fri, 9th May 2025 11:32:41 BST | Sent the envelope to John Glover (john.glover@hurst.co.uk) for signing (138.124.134.130) |
| Fri, 9th May 2025 11:32:44 BST | Document emailed to john.glover@hurst.co.uk (3.10.56.53) |
| Fri, 9th May 2025 11:34:45 BST | John Glover opened the document email. (51.141.86.138) |
| Fri, 9th May 2025 13:20:58 BST | John Glover opened the document email. (2.121.223.122) |

Fri, 9th May 2025 13:20:58 BST

John Glover opened the document email. (2.121.223.122)

Fri, 9th May 2025 13:21:02 BST

John Glover viewed the envelope (2.121.223.122)

Fri, 9th May 2025 13:21:14 BST

John Glover signed the envelope (2.121.223.122)

Fri, 9th May 2025 13:21:14 BST

This envelope has been signed by all parties (2.121.223.122)