

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales · Charity number 1121855

Details

Other names	LANCASHIRE COUNTY CRICKET CLUB FOUNDATION, LANCASHIRE COUNTY CRICKET CLUB TRUST
Status	Registered
Legal form	Charitable company
Company number	06394384
Registered	2007-12-06
Register	View on the Charity Commission register

Contact

Address	Lancashire County Cricket Club Brian Statham Way Old Trafford Manchester M16 0PX
Phone	0161 868 6752
Email	foundation@lancashirecricket.co.uk
Website	https://foundation.lancashirecricket.co.uk/

Activities

Objects: FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF LANCASHIRE AND ITS SURROUNDING AREAS:-3.1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF AND DEVELOPMENT OF CRICKET AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" IN THIS CLAUSE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES INCLUDING COACHING AND COURSES OF INSTRUCTION);3.2) TO PROVIDE OR ASSIST IN PROVIDING FACILITIES FOR THE PLAYING OF AND DEVELOPMENT OF THE GAME OF CRICKET AND OTHER GAMES OR SPORTS ON A RECREATIONAL BASIS FOR THE LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;3.3) TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT INCLUDING BUT WITHOUT LIMITATION, IN THE HERITAGE OF LANCASHIRE CRICKET, ITS HOME AND ITS LINKS WITH THE COMMUNITY, IN PARTICULAR BY THE ESTABLISHMENT AND MAINTENANCE OF A PURPOSE-BUILT INTERACTIVE HERITAGE HUB AND EDUCATIONAL OUTREACH PROGRAMME;3.4) FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: Provide a range of Education, Health and Social Inclusion projects, programmes and events that provide positive experiences for the participants.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, LANCASHIRE
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,488,841	£2,495,343	£66,239	75
2023-12-31	£2,442,039	£2,420,207	£72,740	72
2022-12-31	£2,180,820	£2,130,585	£50,908	70
2021-12-31	£1,678,528	£1,507,101	£674	52
2020-12-31	£1,739,728	£1,713,358	£-170,754	54

Trustees

Name	Role	Appointed
Alexander Finney		2024-11-26
Catherine Robinson		2019-02-25
Claire MORGAN		2025-02-25
Jessica Hill		2024-11-26
John Abrahams		2021-02-10
John Leslie Murphy		2017-11-27
Jordan Messer		2025-10-28
Kathryn Cross		2023-05-15
Max William Dunbar		2023-11-21
Tayyab Akhlaq Mr		2022-08-01
Warren Hegg		2024-11-26

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales - Charity number 1121855

Accounts

Lancashire Cricket Foundation Limited

Company Registration number 6394384
Charity number 1121855
(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2024

Lancashire Cricket Foundation Limited

Contents

	Page
Charity information	1
Trustees' report (including Strategic Report)	2
Trustees' responsibilities statement	7
Independent auditor's report	8
Statement of financial activities (including income & expenditure account)	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14

Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

J Murphy (Chairman)
R Cross (Resigned 31 May 2024)
L Morgan (Resigned 25 February 2025)
G Brindley (Resigned 25 February 2025)
C Robinson
J Abrahams
Y Sufi (Resigned 31 May 2024)
H Islam
T Akhlaq
K Cross
M Dunbar
A Finney (Appointed 26 November 2024)
W Hegg (Appointed 26 November 2024)
J Popplewell (Appointed 26 November 2024)
J Hill (Appointed 26 November 2024)
C Morgan (Appointed 25 February 2025)

Principal Officers - Key Management Personnel

Jennifer Barden - Executive Director of Lancashire Cricket Foundation

Auditor

Hurst Accountants Limited
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited

Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation, together with the financial statements and auditor's report for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 & 15 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to Inspire Individuals and Communities through Cricket and is the official charity arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our Activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2024 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months.

GROWING A LOVE OF THE GAME

All Stars and Dynamos

Our All Stars and Dynamos programmes provide a first introduction to cricket for 5-11 year olds in Lancashire.

Record number of participants in 2024, exceeding 6,200 for the first time. Providing more young people with the opportunity to participate in regular exercise and develop a positive relationship with sport from a young age.

Includes 1,600 free bursary places provided to children living in economically deprived areas, helping to remove the financial barrier to participation.

Female participation has increased from 1,215 (23% of the total) in 2022 to 1,966 (31% of the total) in 2024.

Chance to Shine Schools

Significant growth in participation, with 82,565 pupils engaged during 2024.

Building long term partnerships with schools across the county.

Creating opportunities, building confidence, and shaping futures

**Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)**

GROWING A LOVE OF THE GAME (cont'd)

Development Centres

Sessions are led by qualified Lancashire Cricket coaches and are available for beginners all the way through to those children playing at County level, providing an opportunity to play at the best standard for each individual involved.

There were 1,078 attendances at a Development Centre in 2024.

Masterclasses

237 children attended a Masterclass in 2024.

The Masterclasses are aimed at both boys and girls, and have a focus on batting, bowling and wicket keeping. Sessions will look to introduce players to the 'Lancashire Way' – a set of criteria that county players are judged against when focusing on their skill development.

Holiday Camps

530 participants attended an LCF holiday camp.

Our camps allow children and young people to enjoy cricket throughout the school holidays. Our hardball camps are focused on skills development, whilst introducing more tactical/decision making elements into practice.

Interleague

A total of 91 games involving 683 players through the Inter League programme at U11, U12, U13, U14, U15 and U17 level.

Launching a coaching app

The Lancashire Cricket Foundation and the Cricket Allrounder app have partnered to help young and experienced cricketers improve their skills.

This innovative app empowers aspiring young cricketers to learn the game on their terms, while seasoned players can take their skills to the next level. Young people can learn skills from professional players such as Jimmy Anderson and Emma Lamb, take on challenges and compete to reach the top of the leaderboard.

MAKING CRICKET A GAME FOR ALL

Wicketz

Funded by Lord's Taverners, Wicketz provides free, year-round, weekly community cricket sessions and personal development workshops for young people aged 8-19 in communities where there are few opportunities to play the game regularly.

278 participants engaged through the Wicketz programme, which includes 16 workshops and one summer festival.

Chance to Shine Street

The Chance to Shine Street programmes bring cricket into deprived urban areas. There are now 24 active Chance to Shine Street clubs with more than 2,640 attendances by young people.

We have delivered more than 1,000 coaching hours with 825 attendances at girls-only sessions in Manchester, Bolton and Blackburn.

MCC Foundation Hubs

487 young people took part in the MCC Foundation Hub programme.

The Hubs focus on talent: helping promising youngsters who have been engaged through non-traditional formats to join cricket clubs, develop their hardball skills, and access the formal talent pathways.

ACE

The ACE Programme Charity aims to inspire the wider game to support reconnecting the African Caribbean community with cricket.

The programme saw 40 community based sessions delivered to 600+ pupils with 35 academy sessions.

There were 10 playing opportunities through ACE and Inter League cricket and 15 young people participated in fixtures, residentials and camps with the ACE programme across the country.

Events

190 players took part in Urban Community Cricket Events such as The Diwali Cup, The Ramadan Cup, LCF Tapeball League and Community World Cup in 2024. Lancashire were represented on the national stage with men's and women's teams competing in ECB National Tapeball Finals.

Disability Cricket

99 unique participants in Super 1s community sessions

1058 participants in the SEND schools programme including competitions and young leaders

40 players representing Lancashire in Super 9s and D40 county cricket

GROWING THE WOMENS AND GIRLS GAME

We are dedicated to growing the Women and Girl's game by providing more opportunities to play the game.

In total, there were 29 Leagues and three Cups for Women & Girls across the county.

42 Clubs with a Girls Section
81 Girls Teams
71 Clubs with a Women's Section
112 Women's Teams

1,543 participants took part in our Girl's Secondary School programme.

37 teams took part in our Secondary Girls Competitions.

Girls Interleague

24 matches across u11s, u15s and u18s.

PLACES TO PLAY

Facilities Strategy

The local insight for Lancashire highlights an inequality of access to cricket facilities which is particularly apparent in urban areas, amongst women and girls, diverse communities and people from lower socio-economic groups.

Our Facilities Strategy is designed to initiate a step-change in cricket's infrastructure in Lancashire through:

1. **Welcoming club facilities** – maximise the carrying capacity and activation of existing cricket grounds and facilities
2. **Schools, park and development facilities** – improve access to cricket for all through welcoming and inclusive facilities
3. **Urban facilities** – providing welcoming, safe, flexible and accessible community facilities
4. **Sustainable planning and investment** – securing cricket spaces, promoting environmental sustainability and maximising partnerships

OUR COMMUNITY PROGRAMMES - EDUCATION, HEALTH AND HERITAGE

Helping shape futures through sport

1,290 children from 43 schools experienced our Education Without Boundaries Programme, an educational experience for Primary school children based in the inspirational setting of the Players and Media Centre at Emirates Old Trafford.

92% of teachers said their pupils were now more interested in Cricket & Lancashire Cricket
92% reported increased enjoyment & understanding of cricket
100% of teachers said the day had a positive impact on the physical & mental well-being of their pupils

1,450 pupils from 75 schools attended our Primary Schools Healthy Hearts Programme, helping young people understand the importance of maintaining a healthy lifestyle.

2,421 children attended our Primary Schools Open day, with many experiencing a first-class game of cricket for the first time.

160 primary school children took part in our Activity Young Leaders Programme. They were trained to become Activity Leaders within their school, inspiring their peers to become more physically active.

106 young people attended our Holiday Activity Fund programmes across the Easter, Summer and Christmas holidays. These sessions provide free food to children who would normally go hungry during school holidays, whilst providing access to physical activity in an area where opportunities are limited.

There were 443 attendances at our weekly After School Club, providing children from disadvantaged backgrounds with access to positive activities and a hot meal on a regular basis.

Walking Cricket

Launched the first ever female only Walking Cricket session for South Asian women with 27 individuals participating across 36 sessions.

Sporting Memories

Our Sporting Memories sessions are aimed at improving the mental of individuals aged 50 and above, including those living with dementia. In 2024, there were 265 attendances across 22 sessions.

Walk and talk Wednesdays

In May, we established a weekly walking group for members of staff and the local community. Over 60 individuals have taken part in 34 walks, helping people to improve their health and wellbeing.

The Bread and Butter Thing

Lancashire Cricket Foundation are dedicated to delivering 4 donations per year to local food bank, The Bread-and-Butter Thing, improving local access to nutritious and affordable food.

OUR COMMUNITY PROGRAMMES - EDUCATION, HEALTH AND HERITAGE (cont'd)

National Lottery support gained for Emirates Old Trafford Heritage site

Lancashire Cricket Foundation, in partnership with Lancashire Cricket, received initial support from The National Lottery Heritage Fund to develop the Lancashire Cricket Heritage Experience.

Development funding of £138,000 was awarded by the Heritage Fund, shown in note 10, to help the Lancashire Cricket Foundation progress plans and apply for a delivery grant of £2,105,350 at a later date. The project will bring to life Lancashire Cricket's heritage through a number of key developments:

A Heritage Hub featuring heritage collections, immersive technology, cinematic space, interactive displays, oral histories and hands on exhibits.

A Heritage Trail incorporating the whole stadium, transforming the concourse areas, tunnels and outdoor space to reflect key heritage events and stories, enhancing the Heritage Hub experience.

Outreach Programme: incorporating a mobile heritage experience and online/virtual offer in order to take Lancashire Cricket heritage out to targeted schools and communities across Lancashire and Greater Manchester.

Upgrade the existing Lancashire Cricket Library to make the space more welcoming and accessible, creating an archive room and safe storage space for artefacts.

FUNDRAISING

CEO Sleepout

In October, we hosted CEO Sleepout which raised over £72,000 for homeless charities in Manchester. Over 70 business leaders from the city braved the cold to raise funds to fight poverty and homelessness.

Memory Wall

A new installation at Emirates Old Trafford where people can pay tribute to and celebrate a loved one through a personalised plaque. Located underneath the tunnel behind the Pavilion Reception, the wall is the perfect way to remember a loved one and be part of a lasting legacy at the ground.

Golf Day

Our annual golf day took place at the magnificent Worsley Park Marriott Hotel and Country Club raising vital funds for our community cricket programmes.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is headed by an Executive Director. Performance of this position and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

As detailed in Note 12 to the financial statements, the Charity has two related parties, Lancashire County Cricket Club and Lancashire County Cricket Club Development Association, for which the Charity is the sole member.

Financial review

During the year the Foundation made a loss of £6,502 (2023 £21,832).

As at 31 December 2024 the Foundation bank account balance was £414,308 and the liability due to the Lancashire County Cricket Club has increased from £30,618 to £54,832 during the year.

During the year, the Foundation received donations amounting to £2,183,248 (2023: £2,061,690). In addition, the Foundation received event income of £69,795 (2023: £110,473). Including donations this contributed towards total income of £2,488,841 (2023: £2,442,039).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to payroll costs £1,754,923 (2023: £1,654,439) and other charitable costs £623,786 (2023: £680,677).

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual spend in 2024. These forecasts and resulting positive operating cashflows will result in the Foundation generating surpluses during 2025. Finally, the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams'', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Future Plans

As reported in last year's Future Plans, the Charity is pleased to confirm that it will be entering into a new County Partnership Agreement with the games governing body the England and Wales Cricket Board from 2025 to 2029.

The new agreement comes with significant additional funding which will be strategically deployed to support the Lancashire Cricket Foundation Countywide plan key priorities:

- Accelerate the Growth of Women and Girls Cricket.
- Securing the workforce of the future supporting Clubs to recruit and train key volunteers essential for the successful continuation and growth of the game of Cricket.
- Developing Facilities to support the maintenance and creation of places to play the game in line with our facilities strategy published in 2023.

There are further pots of money available to us from the ECB to support Cricket in activities outlined in the Countywide that will be published in June 2025 following final approval from the ECB in the form of a special Game Changer Fund that we will be able to apply for once we have attained 'fit to invest status' criteria set by the ECB. The LCF Board is committed to obtaining this status by quarter 3 in 2025.

We will continue to work with our other existing partners Chance to Shine, Wicketz, and the Afro Caribbean Engagement Programme (ACE) as we continue to aim to achieve our shared commitment to nurturing cricket at the grassroots level and in Schools, in making Cricket a game for everyone.

The Foundation strives to make cricket a game for all, it is acutely aware of the challenges highlighted in the Independent Commission into Equity in Cricket Report published in 2023. With this in mind, the Foundation continues to play a pivotal role in addressing the issues raised and ensuring that cricket remains accessible and inclusive for everyone in the local community. Furthermore we have invested in additional resource to ensure that the Safeguarding of Young Children and vulnerable adults is high on the list of priorities for everyone involved in Cricket across the County.

In summary, the Lancashire Cricket Foundation continues its commitment to growth and impact, buoyed by strong partnerships, sustainable funding, and a steadfast commitment to advancing the game of cricket while championing equity and inclusivity. The Trustees look forward to the opportunities and challenges that lie ahead, confident in the Foundation's ability to make a meaningful difference in the lives of individuals and communities through the power of cricket.

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

Safeguarding

The Foundation Staff have day to day engagement with young and vulnerable people, and therefore the Board prioritise the safeguarding of all these individuals. The Board have a designated Safeguarding Lead who oversees the process, with Safeguarding a standard Agenda item at all Board meetings. All staff are suitably trained with a Safeguarding Officer responsibility for monitoring and reporting issues to the Board, and the ECB have a central support team to manage serious cases on our behalf staffed by experts in complex and challenging safeguarding issues.

Financial Sustainability:

At all Board meetings, the Foundation Board scrutinises financial performance set against trading and cash flow forecasts. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited have expressed their willingness to continue in office as auditor.

Approved by the Trustees and signed of their behalf by:

Claire Morgan

Claire Morgan

Date 09 May 2025

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable Company's affairs as at 31 December 2024 and charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Charity has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations, particularly in relation to the Charity commission, and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of other central and local government grants and support.
- Communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments. We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hurst Accountants Limited

John Glover (senior statutory auditor)
for and on behalf of Hurst Accountants Limited

Chartered Accountants
Statutory Auditors
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

09 May 2025

Lancashire Cricket Foundation Limited

Statement of financial activities (including income & expenditure account) for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds for the year 2024 £	Total Funds for the year 2023 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	224,088	1,959,160	2,183,248	2,061,690
Investments					
Fundraising events		69,795	-	69,795	110,473
Other income		235,798	-	235,798	269,876
TOTAL INCOME		529,681	1,959,160	2,488,841	2,442,039
EXPENDITURE ON:					
Charitable activities	5	(419,549)	(1,959,160)	(2,378,709)	(2,334,716)
Raising Funds	5	(116,634)	-	(116,634)	(85,491)
TOTAL EXPENDITURE		(536,183)	(1,959,160)	(2,495,343)	(2,420,207)
Net (deficit)/income for the year		(6,502)	-	(6,502)	21,832
NET MOVEMENT IN FUNDS	3	(6,502)	-	(6,502)	21,832
RECONCILIATION OF FUNDS					
Total surplus brought forward		72,741	-	72,741	50,909
Net movement in funds for the year		(6,502)	-	(6,502)	21,832
Total funds carried forward		66,239	-	66,239	72,741

The notes on pages 14 to 19 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 13 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheet as at 31 December 2024

	Notes	2024 £	2023 £
Fixed Assets			
Investments	7	1	1
Tangible Assets	8	21,329	25,571
		<u>21,330</u>	<u>25,572</u>
Current assets			
Debtors	9	153,693	168,053
Cash at bank and in hand		414,308	416,393
		<u>568,001</u>	<u>584,446</u>
Creditors			
Amounts falling due within one year	10	(523,092)	(537,277)
		<u>44,909</u>	<u>47,169</u>
Net current assets			
		<u>66,239</u>	<u>72,741</u>
Total assets less current liabilities			
		<u>66,239</u>	<u>72,741</u>
Funds	11		
Unrestricted funds		66,239	72,741
Restricted funds			-
		<u>66,239</u>	<u>72,741</u>
Total funds			
		<u>66,239</u>	<u>72,741</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 19 were approved and authorised for issue on 09 May 2025 on behalf of the Board by:

Claire Morgan
 Claire Morgan

Lancashire Cricket Foundation Limited
Statement of Cash flows for the year ended 31 December 2024

	Total funds 2024 £	Total funds 2023 £
Net cash provided by operating activities	8,365	135,269
Investing activities		
Payments to acquire tangible fixed assets	(10,450)	(13,384)
Net cash flow from investing activities	(10,450)	(13,384)
Financing activities:		
Interest received	-	-
Net cash flow from financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	(2,085)	121,885
Cash and cash equivalents at beginning of year	416,393	294,508
Cash and cash equivalents at the end of the year	414,308	416,393
Reconciliation of net (deficit)/surplus to net cash from operating activities		
	2024 £	2023 £
Net (deficit)/surplus for the reporting period	(3,176)	21,832
Adjustments for:		
Depreciation charge	14,692	15,830
Decrease/(Increase) in debtors	11,034	(4,687)
(Decrease)/increase in creditors	(14,185)	102,294
Net cash provided by operating activities	8,365	135,269

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 12 Trustees, 1 of whom is also a member of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019) (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

The principal accounting policies are set out below.

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the charity's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one-off payments so there are never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

As set out in the Trustee's Responsibilities Statement on page 7, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months.

Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual activity from the prior year. These forecasts and resulting positive operating cashflows will result in the Foundation continuing to maintain positive general reserves during 2024. Finally the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2024 (Cont'd)

1 Principal accounting policies (cont'd)

g Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 3 years

h Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

i Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

j Financial instruments

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

	2024 £	2023 £
The (deficit)/surplus for the year is stated after charging:		
Auditor's remuneration	1,000	1,000
Depreciation	14,692	15,830

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds for the year 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £
4 Analysis of income from donations						
Sundry donations	159,088	-	159,088	328,459	-	328,459
LCCC Development Association	65,000	-	65,000	70,000	-	70,000
England & Wales Cricket Board	-	1,012,215	1,012,215	-	780,258	780,258
Women & Girls	-	99,128	99,128	-	89,000	89,000
Chance 2 Shine	-	512,350	512,350	-	540,678	540,678
The Lords Taverners	-	92,995	92,995	-	92,214	92,214
National Lottery funding	-	6,687	6,687	-	-	-
Trafford Council HAF	-	46,052	46,052	-	-	-
GMCA	-	166,792	166,792	-	161,081	161,081
WEA Workers VIY Program	-	22,941	22,941	-	-	-
	<u>224,088</u>	<u>1,959,160</u>	<u>2,183,248</u>	<u>398,459</u>	<u>1,663,231</u>	<u>2,061,690</u>

The Restricted funds relate to the following projects:

England & Wales Cricket Board; funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine; funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lords Taverners; the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

GMCA; funding to deliver cricket projects, programmes and events.

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2024 (Cont'd)

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds for the year 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £
Payroll (see note 6)	385,859	1,369,064	1,754,923	580,723	1,073,716	1,654,439
Other charitable costs	31,480	590,096	621,576	88,650	589,515	678,165
Governance costs - Audit Fee	1,000	-	1,000	1,000	-	1,000
Bank Charges	1,210	-	1,210	1,112	-	1,112
Total Charitable Expenditure	<u>419,549</u>	<u>1,959,160</u>	<u>2,378,709</u>	<u>671,485</u>	<u>1,663,231</u>	<u>2,334,716</u>
Raising Funds	116,634	-	116,634	85,491	-	85,491
Total Expenditure	<u>536,183</u>	<u>1,959,160</u>	<u>2,495,343</u>	<u>756,976</u>	<u>1,663,231</u>	<u>2,420,207</u>

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support Costs 2024 £	Total 2024 £	Total 2023 £
Chance 2 Shine	-	127,558	-	127,558	115,077
Wicketz	-	9,678	-	9,678	4,253
W&G	-	21,294	-	21,294	21,775
Disability Cricket	-	24,605	-	24,605	7,899
GMCA	-	119,592	-	119,592	163,190
URBAN	-	32,184	-	32,184	-
Education and Training	287,305	-	-	287,305	365,971
Payroll	-	-	1,754,283	1,754,283	1,654,439
Governance costs - Audit Fee	1,000	-	-	1,000	1,000
Bank Charges	1,210	-	-	1,210	1,112
Total Charitable Expenditure	<u>289,515</u>	<u>334,911</u>	<u>1,754,283</u>	<u>2,378,709</u>	<u>2,334,716</u>
Raising Funds	116,634	-	-	116,634	85,491
Total Expenditure	<u>406,149</u>	<u>334,911</u>	<u>1,754,283</u>	<u>2,495,343</u>	<u>2,420,207</u>

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

	2024 No.	2023 No.
Raising Funds	2	2
Charitable Activities	65	64
Support	8	6
	<u>75</u>	<u>72</u>

Their aggregate remuneration comprised:

	2024 £	2023 £
Wages and salaries	1,599,525	1,503,446
Social security costs	144,503	130,969
Pension costs	84,055	74,298
	<u>1,828,083</u>	<u>1,708,713</u>
	2024 £	2023 £
Raising Funds	73,160	54,274
Charitable Activities	1,416,193	1,382,664
Support	338,730	271,775
	<u>1,828,083</u>	<u>1,708,713</u>
	2024 £	2023 £
Cricket 4 Social Goods	282,508	264,153
Participation & Growth	1,196,871	1,118,511
Fundraising Activities	58,045	54,274
Overheads	290,659	271,775
	<u>1,828,083</u>	<u>1,708,713</u>

One Trustee received remuneration during the current year of £49,999 (2023: £77,821) No travel and subsistence expenses were paid to Trustees (2023: £nil).

7 Investments

	2024 £	2023 £
Cost		
At 1 January 2023 and 31 December 2024	<u>1</u>	<u>1</u>
Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom.		
The company was dormant in 2024 and the prior year.		
The aggregate of the assets and liabilities was:		
	£	£
Current assets	1	1
Current liabilities	-	-
Net assets	<u>1</u>	<u>1</u>

8 Tangible Assets

	Computer Equipment £
Cost	
1 January 2024	95,123
Additions	10,450
31 December 2024	<u>105,573</u>
Depreciation	
1 January 2024	69,552
Charge for the year	14,692
31 December 2024	<u>84,244</u>
Net book Value	
31 December 2024	<u>21,329</u>
31 December 2023	<u>25,571</u>

9 Debtors - Amounts falling due within one year

	2024 £	2023 £
Other debtors	67,161	45,524
Prepayments	86,532	122,529
	<u>153,693</u>	<u>168,053</u>

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2024 (Cont'd)

10 Creditors - Amounts falling due within one year

	2024	2023
	£	£
Amounts owed to related parties	54,832	30,618
Amounts owed to subsidiary companies	134,399	-
Trade Creditors	18,366	20,623
Taxes and social security costs	45,051	39,893
Accruals	36,127	43,362
Deferred Income	232,841	386,815
Other creditor	1,476	15,966
	<u>523,092</u>	<u>537,277</u>
Deferred income:		
		£
1 January 2024		386,815
Released		(386,815)
Additions		232,841
31 December 2024		<u>232,841</u>

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

11 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	1,012,215	(1,012,215)	-
Women & Girls ECB	-	99,128	(99,128)	-
Chance 2 Shine	-	512,350	(512,350)	-
The Lords Taverners	-	92,995	(92,995)	-
GMCA	-	166,792	(166,792)	-
National Lottery funding	-	6,687	(6,687)	-
Trafford Council HAF	-	46,052	(46,052)	-
WEA Worker VIY Program	-	22,941	(22,941)	-
Restricted Funds	-	1,959,160	(1,959,160)	-
Unrestricted Funds	<u>72,741</u>	<u>529,681</u>	<u>(536,183)</u>	<u>66,239</u>
Total Funds	<u>72,741</u>	<u>2,488,841</u>	<u>(2,495,343)</u>	<u>66,239</u>
	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	780,258	(780,258)	-
Women & Girls ECB	-	89,000	(89,000)	-
Chance 2 Shine	-	540,678	(540,678)	-
The Lords Taverners	-	92,214	(92,214)	-
GMCA	-	161,081	(161,081)	-
Restricted Funds	-	1,663,231	(1,663,231)	-
Unrestricted Funds	<u>50,909</u>	<u>778,808</u>	<u>(756,976)</u>	<u>72,741</u>
Total Funds	<u>50,909</u>	<u>2,442,039</u>	<u>(2,420,207)</u>	<u>72,741</u>

The activities linked to the restricted funds are discussed in note 4.

12 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,828,073 (2023 £1,708,713); this recharge has been offset in arriving at the creditor per note 10. During the year a donation of £65,000 (2023 £70,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2024 was £65,000 (2023 £70,000).

The amount owed to Lancashire County Cricket Club at 31 December 2024 was £54,832 (2023 £30,618).

Key management compensation in the year totalled £222,245 (2023 £153,358).

13 Comparative statement of financial activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £
INCOME FROM:			
Charitable activities			
Donations and legacies	398,459	1,663,231	2,061,690
Other Trading Activities			
Fundraising events	110,473	-	110,473
Government Grant Income	-	-	-
Other income	269,876	-	269,876
TOTAL INCOME	<u>778,808</u>	<u>1,663,231</u>	<u>2,442,039</u>
EXPENDITURE ON:			
Charitable activities			
Raising Funds	(671,485)	(1,663,231)	(2,334,716)
	(85,491)	-	(85,491)
TOTAL EXPENDITURE	<u>(756,976)</u>	<u>(1,663,231)</u>	<u>(2,420,207)</u>
Net income for the year	<u>21,832</u>	<u>-</u>	<u>21,832</u>
NET MOVEMENT IN FUNDS	<u><u>21,832</u></u>	<u><u>-</u></u>	<u><u>21,832</u></u>
RECONCILIATION OF FUNDS			
Total surplus brought forward	50,909	-	50,909
Net movement in funds for the year	21,832	-	21,832
Total funds carried forward	<u><u>72,741</u></u>	<u><u>-</u></u>	<u><u>72,741</u></u>

14 Financial Instruments

	2024 £	2023 £
The Company has the following financial instruments:		
Financial assets at fair value through income or expenditure	<u>-</u>	<u>-</u>
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	-
- Other Receivables	<u>157,019</u>	<u>168,053</u>
	<u>157,019</u>	<u>168,053</u>
Financial liabilities measured at fair value through income or expenditure	<u>-</u>	<u>-</u>
Financial liabilities measured at amortised cost:		
- Trade creditors	(18,366)	(20,623)
- Deferred consideration	(232,841)	(386,815)
- Other creditors	<u>(271,885)</u>	<u>(129,839)</u>
	<u>(523,092)</u>	<u>(537,277)</u>
Other financial liabilities measured at fair value	<u>-</u>	<u>-</u>

15 Analysis of changes in net debt

	At 1 January 2024 £	Cashflows £	At 31 December 2024 £
Cash at bank and in hand	<u>416,393</u>	<u>(2,085)</u>	<u>414,308</u>

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £3,549 (2023: £3,549).

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 Other £	2023 Other £
- within one year	-	3,549
- between one and five years	<u>-</u>	<u>3,549</u>



Issuer HURST Accountants

Document generated Thu, 8th May 2025 11:52:27 BST

Document fingerprint 4513e6714d8229724819f126322f2092

Parties involved with this document

Document processed	Party + Fingerprint
Fri, 9th May 2025 11:32:41 BST	Claire Morgan - Signer (aa28f7bda94b5dd72212ca98388d464a)
Fri, 9th May 2025 13:21:14 BST	John Glover - Signer (cd3be0cf7ecc9038ddf68556bd73e02d)

Audit history log

Date	Action
Thu, 8th May 2025 11:52:27 BST	Envelope generated by Oliver Cross (217.33.165.18)
Thu, 8th May 2025 11:52:27 BST	Document generated with fingerprint a52dc6c2ec4ec7260b88a2bb8f61ecd6 (217.33.165.18)
Thu, 8th May 2025 11:52:28 BST	Document generated with fingerprint 5285b38bf8b4870e287e6718902fb13 (217.33.165.18)
Thu, 8th May 2025 11:52:28 BST	Document generated with fingerprint 12580d43520ac1c6d74312a8a91ee01d (217.33.165.18)
Thu, 8th May 2025 11:52:28 BST	Document generated with fingerprint 4513e6714d8229724819f126322f2092 (217.33.165.18)
Thu, 8th May 2025 12:06:09 BST	Sent the envelope to Claire Morgan (cmorgan@lancashirecricket.co.uk) for signing (217.33.165.18)
Thu, 8th May 2025 12:06:11 BST	Document emailed to cmorgan@lancashirecricket.co.uk (3.8.192.218)
Thu, 8th May 2025 12:06:30 BST	Claire Morgan opened the document email. (20.254.225.254)
Fri, 9th May 2025 11:31:11 BST	Claire Morgan viewed the envelope (138.124.134.130)
Fri, 9th May 2025 11:31:24 BST	Claire Morgan viewed the envelope (51.141.81.232)
Fri, 9th May 2025 11:31:44 BST	Claire Morgan viewed the envelope (20.254.225.254)
Fri, 9th May 2025 11:32:41 BST	Claire Morgan signed the envelope (138.124.134.130)
Fri, 9th May 2025 11:32:41 BST	Sent the envelope to John Glover (john.glover@hurst.co.uk) for signing (138.124.134.130)
Fri, 9th May 2025 11:32:44 BST	Document emailed to john.glover@hurst.co.uk (3.10.56.53)
Fri, 9th May 2025 11:34:45 BST	John Glover opened the document email. (51.141.86.138)
Fri, 9th May 2025 13:20:58 BST	John Glover opened the document email. (2.121.223.122)

Fri, 9th May 2025 13:20:58 BST

John Glover opened the document email. (2.121.223.122)

Fri, 9th May 2025 13:21:02 BST

John Glover viewed the envelope (2.121.223.122)

Fri, 9th May 2025 13:21:14 BST

John Glover signed the envelope (2.121.223.122)

Fri, 9th May 2025 13:21:14 BST

This envelope has been signed by all parties (2.121.223.122)

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales - Charity number 1121855

Accounts

Lancashire Cricket Foundation Limited

Company Registration number 6394384

Charity number 1121855

(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2023

Lancashire Cricket Foundation Limited

Contents

	Page
Charity information	1
Trustees' report (including Strategic Report)	2
Trustees' responsibilities statement	7
Independent auditor's report	8
Statement of financial activities (including income & expenditure account)	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14

Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

R Cross (Chairman)
L Morgan
G Brindley
J Murphy
P Ackerley (Resigned 15 May 2023)
C Robinson
E Cooper (Resigned 31 January 2023)
J Hunt (Resigned 31 December 2023)
J Abrahams
Y Sufi
H Islam
T Akhlaq
K Cross (appointed 15 May 2023)
M Dunbar (appointed 21 November 2023)

Principal Officers - Key Management Personnel

John Murphy - Executive Director of Lancashire Cricket Foundation

Auditor

Hurst Accountants Limited
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited

Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation, together with the financial statements and auditor's report for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out on pages 14 & 15 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to Inspire Individuals and Communities through Cricket and is the official charity arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our Activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2023 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months.

GROWING A LOVE OF THE GAME

Supporting our Leagues and Clubs

At the Lancashire Cricket Foundation, our recreational clubs are at the heart of everything we do as we look to ensure they can thrive and grow, attracting more people to play the game. We support our clubs in a number of ways through our dedicated Cricket Development Officers. Specifically:

- Support was provided to 317 cricket clubs and nomadic teams across the county.
- There are 183 clubs with a junior section (boys or girls).
- 16,481 players took part in 9,277 fixtures.

Women & Girls Cricket

The Women and Girl's game is one of the fastest growing areas of cricket, and the Lancashire Cricket Foundation's programme is expanding year on year thanks to the dedicated support we provide. In particular:

- 124 clubs have a women's and girl's section – up from 102 in 2022
- 530 Secondary Girls took part in the ECB Girls Indoor Competitions – up from 480 in 2022

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

GROWING A LOVE OF THE GAME (cont'd)

Children & Young People

The Foundation provides a range of Junior Programmes which are designed to not only give children and young people an introduction to cricket, but also further develop the skills of those who are already involved in the game.

74,319 unique participants from 1,028 schools across Lancashire accessed high quality cricket provision through the Chance to Shine Schools Programme.

Junior Cricket programmes

5,613 children attended All Stars and Dynamos programmes across Lancashire. Of 4,113 All Stars participants (aged 5-8) 23% were female, and of 1,500 Dynamos participants (aged 8-11) 45% were female.

A total of 1,626 females took part across both programmes, up from 1,215 in 2022. An increase of 34%. Also, 1,180 free places were provided across All Stars and Dynamos to children from disadvantaged areas.

Wicketz

Funded by Lord's Taverners, Wicketz provides free, year-round, weekly community cricket sessions and personal development workshops for young people aged 8-19 in communities where there are few opportunities to play the game regularly.

1,672 participants engaged through the Wicketz project across Foundation Hubs in Manchester, Salford, Trafford and Burnley, with a total of 3,923 attendees.

Coach Education

The Lancashire Cricket Foundation continues to be at the forefront of Coach Education, offering an increased number and range of courses in partnership with the England and Wales Cricket Board. The results in 2023 were as follows:

- 29 ECB Coach development courses.
- 371 people attended Coaching Courses with 105 female attendees and 122 attendees from diverse communities.
- A combined attendance of over 100 participants across 3 young officials' courses and 2 coach workshops

Development Centres

The Lancashire Cricket Development Centres were launched in September 2021 and provide young people with the opportunity to develop, grow and hone their skills.

Sessions are led by qualified Lancashire Cricket coaches and are available for beginners all the way through to those children playing at County level, providing an opportunity to play at the best standard for each individual involved.

There were 1,600 attendees at a Development Centre during 2023, up from 1,116 in 2022 (increase of over 43%).

The Lancashire Cricket Foundation has a strong commitment to growing the game of cricket in the county. With that in mind, a Bursary Scheme has been established that provides young people from disadvantaged backgrounds with access to financial support needed to attend one of the Development Centres.

CRICKET FOR ALL

The Lancashire Cricket Foundation believes cricket is a game for all and it works hard to help make cricket accessible to everyone within the county. Through cricket the Foundation brings people together, inspire individuals and improve lives, enabling people from deprived communities and those with disabilities to say that 'cricket is a game for me'.

Urban Cricket

The Chance to Shine Street programmes bring cricket into deprived urban areas. It's a fast-paced game, played in closed spaces...it's all action. It's available for youths (8-16) and young adults (16-24).

In 2023 there were 1,482 unique participants, up from 1,242 in 2022 and 2,292 coaching hours delivered across 25 projects.

ACE

The ACE Programme Charity aims to inspire the wider game to support reconnecting the Black community with cricket. The programme launched in Manchester in 2023 with 320 participants engaged.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

CRICKET FOR ALL (cont'd)

Core Cities

The programme aims to engage with South Asian communities in Manchester, with the principal aim to inspire people to connect with cricket – both as players and as spectators, under the Lancashire Cricket's banner of 'Inspiring Play'.

Ramadan Cup

Lancashire Cricket hosted a cricket tournament for local teams in the Muslim Community during the Islamic month of Ramadan. The Core Cities Ramadan Cup saw 102 people from eight Lancashire-based teams compete across 39 matches of five over cricket. Players broke their fast before joining together in the Isha prayer, with matches then starting at 10:30pm, lasting until 12:30am.

Community Competition

850 people attended the Foundation's Core Cities Community Competition with teams representing India, Pakistan, West Indies, Bangladesh and Afghanistan.

The Lancashire Cricket Foundation, Young Interfaith and Islamic Relief combined to collaboratively deliver the first ever Iftar at Emirates Old Trafford, welcoming over 200 guests. Held in the Members' Suite, guests heard a number of speeches about the significance of the event and Imam Abid Khan of Cheadle Muslim Association led the evening prayer. The evening included a traditional Iftar, where Muslim and non-Muslim guests were able to share an evening meal directly after sunset and to break the days fast together.

MCC Foundation Hubs

216 young people attended a network of cricket Hubs that provide free-to-access training and match play to state-educated young cricketers. The Hubs focus on talent: helping promising youngsters who have been engaged through mass participation activities or non-traditional formats to join cricket clubs, develop their hard-ball skills, and access the formal talent pathways.

Disability Cricket

D40, Super 9s and Visually Impaired disability squads were supported during the regular season, with over 30 players representing Lancashire.

Disability Community Cricket

There are seven Lord's Taverners Super 1s Hub sites and there 133 unique participants, up from 89 in 2022.

Special Educational Needs

There were 940 participants in the SEND schools programme, including competitions and training of young leaders to support delivery. Quotes received included:

"Table Cricket allows students of all needs to access it. Everyone is included, the teachers love it, our students love it. We enjoy meeting other students and staff at competitions."

"It helps with teamwork, leadership, communication and helps to build confidence. Lancashire Cricket Foundation events are always well organised, and we love attending."

PLACES TO PLAY

Facilities Strategy

2023 saw the Foundation develop and launch its first ever Facilities Strategy. The strategy is designed to understand the balance of existing resources across the County and to determine how to best service the future cricketing needs of the people that live within Lancashire.

The local insight for Lancashire, similar to across England and Wales, highlights an inequality of access to cricket facilities which is particularly apparent in urban areas, amongst women and girls, diverse communities and people from lower socio-economic groups.

Investing in facilities in isolation will not deliver the strategic aims. It is essential that '**Places to Play**' are accompanied by sustainable '**Programmes of participation and competition**' and '**People Support**' to ensure Lancashire's facilities are thriving for generations to come.

Building on the learnings of the Greater Manchester Plan the Facilities Strategy seeks to put in place a framework for identifying and delivering future projects that will create welcoming environments for all and to deliver on Lancashire's vision to '**To be the best place in the world to enjoy cricket**'.

Any funding grants issued by the Foundation are managed through an application process, authorised by the Board of Directors and only fund activity that directly relates to the Objects and Aims of the charity. All other funds generated directly support the delivery of Foundation activities and/or are distributed to organisations as a part of a pre agreed fundraising initiative.

The Foundation will continue to deliver many of the activities listed above and will only develop and implement new activities where they directly relate to the Objects and Aims of the charity.

CRICKET FOR SOCIAL GOOD – COMMUNITY ENGAGEMENT, EDUCATION & HEALTH

A key aim of the Lancashire Cricket Foundation is to use cricket to engage our local communities and use it as a force for good whilst helping to grow a love of the game. We have expanded our range of programmes to increase participation, improve health and wellbeing and build relationships in diverse communities.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

CRICKET FOR SOCIAL GOOD (cont'd)

a) Schools' programmes

- Education

The Foundation's flagship school education programme takes place at Emirates Old Trafford, providing an inspirational setting to fully engage children in learning. 1,350 primary school children from local schools experienced an 'Education without Boundaries' Day, developing skills around literacy, numeracy, teamwork and health. The programme also features a cricket session in the Indoor Cricket Centre at Emirates Old Trafford, inspiring more young people to play the game.

20 Secondary school children attended the Cricket Facilities Design programme.

- Schools Open Days at Emirates Old Trafford

2,000 Primary school children attended across two Schools Open Days of first-class cricket and fun activities. 1,000 Secondary school children attended the Secondary Schools T20.

- Young Leaders

150 Primary school children attended the Primary Sports Leaders programme. Attendees were trained to become Activity Leaders within their schools, with the aim of inspiring their peers to become more physically active and having a positive impact on their health. 30 Primary school children attended the Primary Green Leaders programme.

- Guard of Honour

290 children had a Guard of Honour experience at Lightning, Thunder & England games.

- Gambling reduction programme

Delivered in partnership with Gambling with Lives, the Foundation's Gambling Education programme addresses addictive behaviours in gambling and gaming in young people. 175 young people aged 14+ from local secondary schools attended the programme.

b) Health & Wellbeing Initiatives

- Sporting Memories

Monthly sessions were delivered to two groups, with 34 individual participants leading to 212 overall attendances.

- Walking Cricket

91 unique participants attended across four groups. 15 participants had age related illnesses such as dementia, high blood pressure and diabetes. 24 participants were female. A South Asian female only group was launched in the second half of 2023.

95% of attendees said they enjoy staying active, 81% said their mental health has improved and 90% enjoy the social element the sessions provide.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is headed by an Executive Director. Performance of this position and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

As detailed in Note 12 to the financial statements, the Charity has two related parties, Lancashire County Cricket Club and Lancashire County Cricket Club Development Association, for which the Charity is the sole member.

Financial review

During the year the Foundation made a profit of £21,832 (2022 £50,235).

As at 31 December 2023 the Foundation bank account balance was £416,393 and the liability due to the Lancashire County Cricket Club has increased from £290 to £30,618 during the year, a payment was made in January 2024 to clear the balance.

During the year, the Foundation received donations amounting to £2,061,690 (2022: £1,905,647). In addition, the Foundation received event income of £110,473 (2022: £124,465). Including donations this contributed towards total income of £2,442,039 (2022: £2,180,820).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to payroll costs £1,654,439 (2022: £1,443,181) and other charitable costs £680,677 (2022: £578,790).

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual spend in 2023. These forecasts and resulting positive operating cashflows will result in the Foundation generating surpluses during 2024. Finally, the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Reserves

Following a challenging year in 2019 and the subsequent impact of the Covid pandemic, the Foundation continues to build up a general reserve to provide sufficient resources to ensure that the level of expenditure, both charitable spend and overheads, expected in the next three months (as a minimum), is covered. The Trustees continue to keep under review the level of the Foundation's general reserve and are confident that cash flows for the next twelve months will be sufficient to support the charity.

Grants

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

Future Plans

As the Foundation enters the final year of the County Partnership Agreement with the England and Wales Cricket Board (ECB), which has been instrumental in providing crucial funding, the charity looks forward to embarking on discussions for a new agreement covering the period from 2025 to 2029. Assurance has been provided that funding levels will not diminish, and additional support of £6.7 million for the Recreational Game is anticipated from 2025 onwards, with the Foundation expected to benefit from 6.7% of this allocation based on existing distribution formulas.

Furthermore, Chance to Shine ("CTS") has extended the opportunity for the Foundation to expand its delivery of CTS Cricket Activity programs in Lancashire by an additional 20%. This generous offer not only reflects the success of existing initiatives but also underscores a shared commitment to nurturing cricket at the grassroots level.

In parallel, other Income Generation activities continue to thrive, complemented by a comprehensive fundraising strategy aimed at providing a solid foundation for the future. As the Foundation strives to make cricket a game for all, it is acutely aware of the challenges highlighted in the Independent Commission into Equity in Cricket Report published in 2023. With this in mind, the Foundation is dedicated to playing a pivotal role in addressing the issues raised and ensuring that cricket remains accessible and inclusive for everyone in the local community.

In summary, the Lancashire Cricket Foundation is poised for continued growth and impact, buoyed by strong partnerships, sustainable funding, and a steadfast commitment to advancing the game of cricket while championing equity and inclusivity. The Trustees look forward to the opportunities and challenges that lie ahead, confident in the Foundation's ability to make a meaningful difference in the lives of individuals and communities through the power of cricket.

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

Safeguarding

The Foundation Staff have day to day engagement with young and vulnerable people, and therefore the Board prioritise the safeguarding of all these individuals. The Board have a designated Safeguarding Lead who oversees the process, with Safeguarding a standard Agenda item at all Board meetings. All staff are suitably trained with a Safeguarding Officer responsibility for monitoring and reporting issues to the Board, and the ECB have a central support team to manage serious cases on our behalf staffed by experts in complex and challenging safeguarding issues.

Financial Sustainability:

At all Board meetings, the Foundation Board scrutinises financial performance set against trading and cash flow forecasts. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited have expressed their willingness to continue in office as auditor.

Approved by the Trustees and signed of their behalf by:

Lee Morgan

Lee Morgan

Date 13 May 2024

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2023 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable Company's affairs as at 31 December 2023 and charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Charity has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations, particularly in relation to the Charity commission, and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of other central and local government grants and support.
- Communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments, We have used data analytics software to identify accounting transactions which may pose a heightened risk of material misstatement, whether due to fraud or error;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION
LIMITED (Cont'd)**

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hurst Accountants Limited
John Glover (senior statutory auditor)
for and on behalf of Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
3 Stockport Exchange
Stockport
Cheshire
SK1 3GG

13 May 2024

Lancashire Cricket Foundation Limited

Statement of financial activities (including income & expenditure account) for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £	Total Funds for the year 2022 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	398,459	1,663,231	2,061,690	1,905,647
Investments					
Fundraising events		110,473	-	110,473	124,465
Other income		269,876	-	269,876	150,708
TOTAL INCOME		778,808	1,663,231	2,442,039	2,180,820
EXPENDITURE ON:					
Charitable activities	5	(671,485)	(1,663,231)	(2,334,716)	(2,023,621)
Raising Funds	5	(85,491)	-	(85,491)	(106,964)
TOTAL EXPENDITURE		(756,976)	(1,663,231)	(2,420,207)	(2,130,585)
Net income for the year		21,832	-	21,832	50,235
NET MOVEMENT IN FUNDS	3	21,832	-	21,832	50,235
RECONCILIATION OF FUNDS					
Total surplus brought forward		50,909	-	50,909	674
Net movement in funds for the year		21,832	-	21,832	50,235
Total funds carried forward		72,741	-	72,741	50,909

The notes on pages 13 to 18 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 13 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed Assets			
Investments	7	1	1
Tangible Assets	8	25,571	28,017
		<u>25,572</u>	<u>28,018</u>
Current assets			
Debtors	9	168,053	163,365
Cash at bank and in hand		416,393	294,508
		<u>584,446</u>	<u>457,873</u>
Creditors			
Amounts falling due within one year	10	(537,277)	(434,982)
		<u></u>	<u></u>
Net current assets		47,169	22,891
Total assets less current liabilities		<u>72,741</u>	<u>50,909</u>
Funds	11		
Unrestricted funds		72,741	50,909
Restricted funds		-	-
		<u></u>	<u></u>
Total funds		<u>72,741</u>	<u>50,909</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 18 were approved and authorised for issue on 13 May 2024 on behalf of the Board by:

Lee Morgan
Lee Morgan

Lancashire Cricket Foundation Limited
Statement of Cash flows for the year ended 31 December 2023

	Total funds 2023 £	Total funds 2022 £
Net cash provided by operating activities	135,269	57,688
Investing activities		
Payments to acquire tangible fixed assets	(13,384)	(21,720)
Net cash flow from investing activities	(13,384)	(21,720)
Financing activities:		
Interest received	-	-
Net cash flow from financing activities	-	-
Net increase in cash and cash equivalents	121,885	35,968
Cash and cash equivalents at beginning of year	294,508	258,540
Cash and cash equivalents at the end of the year	416,393	294,508
Reconciliation of net surplus to net cash from operating activities		
	2023 £	2022 £
Net surplus for the reporting period	21,832	50,235
Adjustments for:		
Depreciation charge	15,830	13,941
(Increase) in debtors	(4,687)	(38,256)
Increase in creditors	102,294	31,768
Net cash provided by operating activities	135,269	57,688

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 11 Trustees, 4 of whom are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

The principal accounting policies are set out below.

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the charity's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one-off payments so there are never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

As set out in the Trustee's Responsibilities Statement on page 6, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months.

Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual activity from the prior year. These forecasts and resulting positive operating cashflows will result in the Foundation continuing to maintain positive general reserves during 2023. Finally the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1 Principal accounting policies (cont'd)

g Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 3 years

h Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

i Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

j Financial instruments

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

	2023 £	2022 £
The surplus for the year is stated after charging:		
Auditor's remuneration	1,000	500
Depreciation	15,830	13,941

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £
4 Analysis of income from donations						
Sundry donations	328,459	-	328,459	335,979	-	335,979
LCCC Development Association	70,000	-	70,000	65,000	-	65,000
England & Wales Cricket Board	-	780,258	780,258	-	707,630	707,630
Women & Girls ECB	-	89,000	89,000	-	79,570	79,570
Chance 2 Shine	-	540,678	540,678	-	403,121	403,121
The Lords Taverners	-	92,214	92,214	-	35,456	35,456
NCS (The Growth Company)	-	-	-	-	130,744	130,744
Apprentices	-	-	-	17,543	-	17,543
GMCA	-	161,081	161,081	-	130,604	130,604
	398,459	1,663,231	2,061,690	418,522	1,487,125	1,905,647

The Restricted funds relate to the following projects:

England & Wales Cricket Board; funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine; funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lord Taverners; the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

NCS; a personal and social development for 16-17 year olds in England and Northern Ireland, funded by money from the UK Government.

GMCA; funding to deliver cricket projects, programmes and events.

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2023 (Cont'd)

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds for the year 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £
Payroll (see note 6)	580,723	1,073,716	1,654,439	479,644	963,537	1,443,181
Other charitable costs	88,650	589,515	678,165	55,202	523,588	578,790
Governance costs - Audit Fee	1,000	-	1,000	500	-	500
Bank Charges	1,112	-	1,112	1,150	-	1,150
Total Charitable Expenditure	671,485	1,663,231	2,334,716	536,496	1,487,125	2,023,621
Raising Funds	85,491	-	85,491	106,964	-	106,964
Total Expenditure	756,976	1,663,231	2,420,207	643,460	1,487,125	2,130,585

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support Costs 2023 £	Total 2023 £	Total 2022 £
Chance 2 Shine	-	115,077	-	115,077	93,342
NCS	-	-	-	-	20,828
Wicketz	-	4,253	-	4,253	19,926
W&G	-	21,775	-	21,775	28,693
Disability Cricket	-	7,899	-	7,899	9,785
GMCA	-	163,190	-	163,190	121,564
Education and Training	365,971	-	-	365,971	284,652
Payroll	-	-	1,654,439	1,654,439	1,443,181
Governance costs - Audit Fee	1,000	-	-	1,000	500
Bank Charges	1,112	-	-	1,112	1,150
Total Charitable Expenditure	368,083	312,194	1,654,439	2,334,716	2,023,621
Raising Funds	85,491	-	-	85,491	106,964
Total Expenditure	453,574	312,194	1,654,439	2,420,207	2,130,585

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

	2023 No.	2022 No.
Raising Funds	2	1
Charitable Activities	64	60
Support	6	9
	72	70

Their aggregate remuneration comprised:

	2023 £	2022 £
Wages and salaries	1,503,446	1,311,122
Social security costs	130,969	124,324
Pension costs	74,298	55,535
	1,708,713	1,490,981
	2023 £	2022 £
Raising Funds	54,274	47,800
Charitable Activities	1,382,664	1,138,227
Support	271,775	304,954
	1,708,713	1,490,981
	2023 £	2022 £
Cricket 4 Social Goods	264,153	198,994
Participation & Growth	1,118,511	939,233
Fundraising Activities	54,274	47,800
Overheads	271,775	304,954
	1,708,713	1,490,981

One Trustee received remuneration during the current year of £77,821 (2022: £72,779). No travel and subsistence expenses were paid to Trustees (2022: £nil). One other member of staff earned between £65,000 & £75,000.

7 Investments

	2023 £	2022 £
Cost		
At 1 January 2022 and 31 December 2023	<u>1</u>	<u>1</u>
Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom.		
The company was dormant in 2023 and the prior year.		
The aggregate of the assets and liabilities was:		
	£	£
Current assets	1	1
Current liabilities	-	-
Net assets	<u>1</u>	<u>1</u>

8 Tangible Assets

	Computer Equipment £
Cost	
1 January 2023	81,739
Additions	13,384
31 December 2023	<u>95,123</u>
Depreciation	
1 January 2023	53,722
Charge for the year	15,830
31 December 2023	<u>69,552</u>
Net book Value	
31 December 2023	<u>25,571</u>
31 December 2022	<u>28,017</u>

9 Debtors - Amounts falling due within one year

	2023 £	2022 £
Other debtors	45,524	74,758
Prepayments	<u>122,529</u>	<u>88,607</u>
	<u>168,053</u>	<u>163,365</u>

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2023 (Cont'd)

10 Creditors - Amounts falling due within one year

	2023	2022
	£	£
Amounts owed to related parties	30,618	290
Trade Creditors	20,623	25,249
Taxes and social security costs	39,893	37,188
Accruals	43,362	16,902
Deferred Income	386,815	353,939
Other creditor	15,966	1,414
	<u>537,277</u>	<u>434,982</u>

Deferred income:

	£
1 January 2023	353,939
Released	(353,939)
Additions	386,815
31 December 2023	<u>386,815</u>

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

11 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

	As at 1 January 2023	Income	Expenditure	As at 31 December 2023
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	780,258	(780,258)	-
Women & Girls ECB	-	89,000	(89,000)	-
Chance 2 Shine	-	540,678	(540,678)	-
The Lords Taverners	-	92,214	(92,214)	-
GMCA	-	161,081	(161,081)	-
Unrestricted Funds	50,909	778,808	(756,976)	72,741
Total Funds	<u>50,909</u>	<u>2,442,039</u>	<u>(2,420,207)</u>	<u>72,741</u>

	As at 1 January 2022	Income	Expenditure	As at 31 December 2022
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	707,629	(707,629)	-
Women & Girls ECB	-	79,570	(79,570)	-
Chance 2 Shine	-	403,121	(403,121)	-
The Lords Taverners	-	35,456	(35,456)	-
NCS (The Growth Company)	-	130,744	(130,744)	-
GMCA	-	130,604	(130,604)	-
Unrestricted Funds	674	693,696	(643,461)	50,909
Total Funds	<u>674</u>	<u>2,180,820</u>	<u>(2,130,585)</u>	<u>50,909</u>

The activities linked to the restricted funds are discussed in note 4.

12 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,708,713 (2022 £1,490,981); this recharge has been offset in arriving at the creditor per note 10. During the year a donation of £70,000 (2022 £65,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2023 was £70,000 (2022 £65,000).

The amount owed to Lancashire County Cricket Club at 31 December 2023 was £30,618 (2022 £290).

Key management compensation in the year totalled £153,358 (2022 £144,951).

13 Comparative statement of financial activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £
INCOME FROM:			
Charitable activities			
Donations and legacies	418,522	1,487,125	1,905,647
Other Trading Activities			
Fundraising events	124,465	-	124,465
Investment Income	-	-	-
Government Grant Income	-	-	-
Other income	150,708	-	150,708
TOTAL INCOME	693,695	1,487,125	2,180,820
EXPENDITURE ON:			
Charitable activities			
Raising Funds	(536,496)	(1,487,125)	(2,023,621)
	(106,964)		(106,964)
TOTAL EXPENDITURE	(643,460)	(1,487,125)	(2,130,585)
Net income for the year	50,235	-	50,235
NET MOVEMENT IN FUNDS	50,235	-	50,235
RECONCILIATION OF FUNDS			
Total deficit brought forward	674	-	674
Net movement in funds for the year	50,235	-	50,235
Total funds carried forward	50,909	-	50,909

14 Financial Instruments

	2023 £	2022 £
The Company has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	-
- Other Receivables	168,053	163,365
	<u>168,053</u>	<u>163,365</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(20,623)	(25,249)
- Deferred consideration	(386,815)	(353,939)
- Other creditors	(129,839)	(55,794)
	<u>(537,277)</u>	<u>(434,982)</u>
Other financial liabilities measured at fair value	-	-

15 Analysis of changes in net debt

	At 1 January 2023 £	Cashflows £	At 31 December 2023 £
Cash at bank and in hand	294,508	121,885	416,393

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £3,549 (2022: £3,185).

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2023 £	2022 £
- within one year	3,549	3,549
- between one and five years	-	3,549
	<u>3,549</u>	<u>7,098</u>



Issuer HURST Accountants

Document generated Mon, 13th May 2024 10:24:19 UTC

Document fingerprint c02dfbf38293e262f09f417d9739ba6b

Parties involved with this document

Document processed	Party + Fingerprint
Mon, 13th May 2024 10:54:45 UTC	Lee Morgan - Signer (9955291c30ad3143bfed982f003b5e63)
Mon, 13th May 2024 11:00:08 UTC	John Glover - Signer (8008ef1388dd5552d83acdcf871cf783)
Mon, 13th May 2024 11:00:08 UTC	Joanne flynn - Copied In (7ebd648f465ea0a6bea0edd585c719e0)

Audit history log

Date	Action
Mon, 13th May 2024 11:00:09 UTC	John Glover viewed the envelope (46.64.239.253)
Mon, 13th May 2024 11:00:08 UTC	This envelope has been signed by all parties (46.64.239.253)
Mon, 13th May 2024 11:00:08 UTC	Sent the envelope to Joanne flynn (joanne.flynn@hurst.co.uk) for signing (46.64.239.253)
Mon, 13th May 2024 11:00:08 UTC	John Glover signed the envelope (46.64.239.253)
Mon, 13th May 2024 10:59:54 UTC	John Glover viewed the envelope (46.64.239.253)
Mon, 13th May 2024 10:54:58 UTC	John Glover opened the document email. (51.142.169.205)
Mon, 13th May 2024 10:54:48 UTC	Document emailed to john.glover@hurst.co.uk (18.134.205.190)
Mon, 13th May 2024 10:54:46 UTC	Lee Morgan viewed the envelope (138.124.134.130)
Mon, 13th May 2024 10:54:45 UTC	Sent the envelope to John Glover (john.glover@hurst.co.uk) for signing (138.124.134.130)
Mon, 13th May 2024 10:54:45 UTC	Lee Morgan signed the envelope (138.124.134.130)
Mon, 13th May 2024 10:51:12 UTC	Lee Morgan viewed the envelope (138.124.134.130)
Mon, 13th May 2024 10:33:39 UTC	Document emailed to LMorgan@lancashirecricket.co.uk (35.178.121.205)
Mon, 13th May 2024 10:33:37 UTC	Sent the envelope to Lee Morgan (LMorgan@lancashirecricket.co.uk) for signing (149.107.64.226)
Mon, 13th May 2024 10:27:31 UTC	Joanne flynn has been assigned to this envelope (149.107.64.226)
Mon, 13th May 2024 10:27:31 UTC	John Glover has been assigned to this envelope (149.107.64.226)
Mon, 13th May 2024 10:27:31 UTC	Lee Morgan has been assigned to this envelope (149.107.64.226)

Mon, 13th May 2024 10:26:00 UTC	Document generated with fingerprint c02dfbf38293e262f09f417d9739ba6b (149.107.64.226)
Mon, 13th May 2024 10:25:10 UTC	Document generated with fingerprint b3b0a8d54187d5d5d388b266e5ed41f1 (149.107.64.226)
Mon, 13th May 2024 10:25:06 UTC	Document generated with fingerprint efc097a283c1cb51125df581cc72023b (149.107.64.226)
Mon, 13th May 2024 10:24:41 UTC	Document generated with fingerprint fc9b97d9e4ee704c327bbddd7e14e778 (149.107.64.226)
Mon, 13th May 2024 10:24:19 UTC	Envelope generated by Oliver Cross (149.107.64.226)

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales - Charity number 1121855

Accounts

Lancashire Cricket Foundation Limited

Company Registration number 6394384

Charity number 1121855

(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2022

Lancashire Cricket Foundation Limited

Contents

	Page
Charity information	1
Trustees' report (including Strategic Report)	2
Trustees' responsibilities statement	6
Independent auditor's report	7
Statement of financial activities (including income & expenditure account)	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13

Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

R Cross (Chairman)
L Morgan
G Brindley
J Murphy
P Ackerley
C Robinson
E Cooper (Resigned 31 January 2023)
J Hunt
J Abrahams
Y Sufi (appointed 15 August 2022)
H Islam (appointed 15 August 2022)
T Akhlaq (appointed 15 August 2022)

Principal Officers - Key Management Personnel

A Mitchell - Head of Community Growth

Auditor

Hurst Accountants Limited
Lancashire Gate
21 Tiviot Dale
Stockport
SK1 1TD

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation, together with the financial statements and auditor's report for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 & 14 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to Inspire Individuals and Communities through Cricket and is the official charity arm of Lancashire Cricket. The Foundation is an Independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our Activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2022 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months.

Supporting our Leagues and Clubs

At the Lancashire Cricket Foundation, our recreational clubs are at the heart of everything we do as we look to ensure they can thrive and grow, attracting more people to play the game. We support our clubs in a number of ways through our dedicated Cricket Development Officers:

- Support provided to 16 senior and 8 junior cricket leagues across the county
- 316 cricket clubs in Lancashire
- 183 clubs with a junior section (boys or girls)
- 19,838 players took part in 10,840 fixtures.

Women & Girls Cricket

The Women and Girl's game is one of the fastest growing areas of cricket and here at the Lancashire Cricket Foundation our programme is expanding year on year thanks to the dedicated support we provide.

- 102 clubs with a women's and girl's section – up from 89 in 2021
- 480 Secondary Girls took part in the ECB Girls Indoor Competitions

Women & Girls Inter League Programme 2022

- 17 matches over a 5 week period with U12s & U14s girls & Open Age women involved.

Children & Young People

We provide a range of Junior Programmes which are designed to not only give children and young people an introduction to cricket, but also further develop the skills of those who are already involved in the game.

Delivering cricket in schools

- 80,808 unique participants from 380 schools/venues across Lancashire accessing high quality cricket provision through the Chance to Shine Primary, Secondary Girls and Street Programmes.

Junior Cricket programmes

- All Stars - 4,189 children at 141 clubs / community groups.
- Dynamos - 1,090 children at 58 clubs / community groups.
- 1,215 girls taking part across All Stars and Dynamos.

Inter League

- A total of 160 games involving over 400 players through the Inter League programme across 6 Leagues at U11, U13, U15 and U18 level.

Our activities and achievements (cont'd)

Coach Education

The Lancashire Cricket Foundation continues to be at the forefront of Coach Education, offering an increased number and range of courses in partnership with the England and Wales Cricket Board

- 213 people attended Coaching Courses;
- 98 new ECB Core/Level 2 Coaches (38 from ethnic minority communities, 12 female);
- 72 new ECB Foundation Coaches (18 from ethnic minority communities, 21 female);
- 5 new ECB Support Coaches (2 from ethnic minority communities, 2 female);
- Over 110 people received Coaching Bursaries towards course fees.

Development Centres

There were 773 attendances at a Development Centre in 2022.

In 2022, we provided 26 fully funded places, with 24 of them provided to young people for them to attend a Development Centre in Blackburn Central.

Cricket for All

At the Lancashire Cricket Foundation, we believe cricket is a game for all and we work hard to help make cricket accessible to everyone within the county. Through cricket we bring people together, inspire individuals and improve lives, enabling people from deprived communities and those with disabilities to say that 'cricket is a game for me'.

Urban Cricket - Chance to Shine Street

- 1,242 unique participants with a total of 15,250 attendances.
- 2,703 coaching hours delivered across 1,027 sessions.

Core Cities

- 792 South Asian players engaging in cricket.
- We held our inaugural T10 Community Competition with teams representing India, Pakistan, Bangladesh and Afghanistan.
- 18 South Asian coaches created through a fully funded Level 1 course.
- 8 of these coaches have been given opportunities with Lancashire Cricket Foundation.

Disability Community Cricket

- 7 Lord's Taverners Super 1s Hub sites.
- 225 Hub sessions (up from 126 in 2021).
- 89 unique participants.
- 17 life skills workshops, 36 taster sessions and 4 county competitions.
- 3 new ECB Disability Champion Clubs established at Rainhill CC, Church & Oswaldtwistle CC and Milnrow CC.

Special Educational Needs

- SEND Table Cricket programme delivered in 5 school, 93 individual children and 269 overall attendances.
- 5 Competitions delivered to 165 individual participants.
- 24 Young Leaders trained to help support competitions.
- 8 Teachers trained.

Inspiring Generations: A Strategy for Cricket in Greater Manchester

- 33 NTPs installed.
- The first Urban Cricket Centre is contracted & due to be operational from Q4 of 2023.
- 5 VIY projects completed with local cricket clubs & 50 NEET young people qualified.
- 36 CTS Primary School Programmes delivered.
- 5 CTS Street projects established.

CRICKET FOR SOCIAL GOOD – COMMUNITY ENGAGEMENT, EDUCATION & HEALTH

A key aim of the Lancashire Cricket Foundation is to use cricket to engage our local communities and use it as a force for good whilst helping to grow a love of the game. We have expanded our range of programmes to increase participation, improve health and wellbeing and build relationships in diverse communities.

Personal Development & Youth Intervention Programmes

Wicketz

Funded by Lord's Taverners, Wicketz provides free, year-round, weekly community cricket sessions and personal development workshops for young people aged 8-19 in communities where there are few opportunities to play the game regularly.

- 265 participants engaged through the Lord's Taverners funded Wicketz project across 3 Hubs in the city of Manchester, Salford and Trafford, with a total of 2,338 attendances;
- 16 lifestyle workshops delivered to Wicketz participants, using cricket to help address social issues young people face in their communities.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Personal Development & Youth Intervention Programmes (Con't)

Peer Mentoring Programme

The programme aims to engage with South Asian communities in Manchester, with the principal aim to inspire people to connect with cricket – both as players and as spectators, under the Lancashire Cricket's banner of 'Inspiring Play'.

- 161 Secondary schoolchildren at risk of making poor life decisions attended our Behaviour Intervention programme at EOT to receive mentoring from ex-prisoners.

Gambling with Lives – Gambling reduction programme

- 591 young people aged 14+ (including Secondary, University & Lancashire Cricket Pathway Players) attended the programme.

Schools programme

- 1,500 Primary schoolchildren enjoyed a Schools Open Day of first-class cricket and fun activities;
- 620 Primary schoolchildren from local schools experienced an 'Education without Boundaries' Day, developing skills around literacy, numeracy, teamwork and health;
- 120 Primary schoolchildren from 25 local schools attended a physical activity leadership event;
- 252 children were given the opportunity to provide the Guard of Honour at Lightning, Thunder and England games at Emirates Old Trafford and Blackpool Cricket Club.

Health & Wellbeing Initiatives

Sporting Memories

- Monthly sessions delivered to two groups.
- 34 individual participants.
- 212 Overall attendees.

Walking Cricket

- 43 participants across 2 groups.
- Weekly sessions delivered in Urmston with a new hub launched in Southport in June 22.
- 538 overall attendances.

Holiday Activity Fund

- A free activity and food programme delivered during the school summer holidays in Trafford and Bolton.
- 78 Individual Children 398 overall attendances.

NCS

- 180 young people from Salford and Trafford completed one of our National Citizen Service (NCS) programmes.

Any funding grants issued by the Foundation are managed through an application process, authorised by the Board of Directors and only fund activity that directly relates to the Objects and Aims of the charity. All other funds generated directly support the delivery of Foundation activities and/or are distributed to organisations as a part of a pre-agreed fundraising initiative.

The Foundation will continue to deliver many of the activities listed above and will only develop and implement new activities where they directly relate to the Objects and Aims of the charity.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is shared between the Head of Community Growth and Head of Cricket Relationships. Performance of both these positions and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

As detailed in Note 12 to the financial statements, the Charity has two related parties, Lancashire County Cricket Club and Lancashire County Cricket Club Development Association, for which the Charity is the sole member.

Financial review

During the year the Foundation made a profit of £50,235 (2021 £171,428).

As at 31 December 2022 the Foundation bank account balance was £294,508 and the liability due to the Lancashire County Cricket Club had been significantly reduced from £177,830 to £290 during the year after having made a lump sum payment of £270,000 in December to clear the debt.

During the year, the Foundation received donations amounting to £1,905,647 (2021: £1,401,944). In addition, the Foundation received event income of £124,465 (2021: £97,170) and grant income of £NIL (2021 £64,921) from the government coronavirus job retention scheme. Including donations this contributed towards total income of £2,180,820 (2021: £1,678,529).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to donations of £NIL (2021: £NIL), payroll costs £1,443,181 (2021: £1,185,435) and other charitable costs £578,790 (2021: £219,296).

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual spend in 2022. These forecasts and resulting positive operating cashflows will result in the Foundation generating surpluses during 2023. Finally, the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Reserves

The Foundation seeks to retain a general reserve to provide sufficient resources to ensure that the level of expenditure, both charitable spend and overheads, expected in the next 12 months (as a minimum), is covered. The Trustees continue to keep under review the level of the Foundation's general reserve and are confident that cash flows for the next twelve months will be sufficient to support the charity. At the start of the year the target was to maintain reserves at a level that would allow the charity to continue trading for at least twelve months.

Grants

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

Future Plans

The development of the new Lancashire Cricket Foundation strategy and staff structure lays out the organisation's focus/direction of travel aligned to the ECB County Partnership Agreement process for the next 3 years. The Foundation will work through the strategy and structure to develop and deliver projects, programmes, events that engage, excite, inspire and improve individuals and communities through cricket in order to grow the appeal of the game at all levels.

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

Financial Sustainability:

The Foundation Board scrutinises financial performance at all Board meetings. The financial management accounts are prepared with support from the LCCC Accounts Department. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

Financial Claims:

The Lancashire Cricket Foundation has appropriate insurance cover in place as well as up to date policies and procedures in relation to operational delivery and the protection of children and vulnerable adults.

Skills Gap:

In order to effectively deliver its objectives it has been identified that the new Foundation Board will need to appoint additional expertise; in particular non-executive director roles that will represent key ECB and Foundation agendas including women and girls, education and diverse communities. The appointment of these new roles will be driven by the Foundation Board and will support the strategic decision making of the organisation as well as providing operational intelligence, and guidance for the Foundation staff.

Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware;
- and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant 'audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited have expressed their willingness to continue in office as auditor.

Approved by the Trustees and signed of their behalf by:

Lee Morgan

Date


11 May 2023

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2022 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable Company's affairs as at 31 December 2022 and charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Charity has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations, particularly in relation to The Charity Commission and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of other central and local government grants and support.
- communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hurst Accountants Limited,

John Glover (senior statutory auditor)
for and on behalf of Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
Cheshire
SK1 1TD

16 May 2023

Lancashire Cricket Foundation Limited

Statement of financial activities (including income & expenditure account) for the year ended 31 December 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £	Total Funds for the year 2021 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	418,522	1,487,125	1,905,647	1,401,944
Investments					
Fundraising events		124,465	-	124,465	97,170
Government Grant income		-	-	-	64,921
Other income		150,708	-	150,708	114,493
TOTAL INCOME		693,695	1,487,125	2,180,820	1,678,529
EXPENDITURE ON:					
Charitable activities	5	(536,496)	(1,487,125)	(2,023,621)	(1,385,723)
Raising Funds	5	(106,964)	-	(106,964)	(121,378)
TOTAL EXPENDITURE		(643,460)	(1,487,125)	(2,130,585)	(1,507,101)
Net income / (expenditure) for the year		50,235	-	50,235	171,428
NET MOVEMENT IN FUNDS	3	50,235	-	50,235	171,428
RECONCILIATION OF FUNDS					
Total surplus / (deficit) brought forward		674	-	674	(170,754)
Net movement in funds for the year		50,235	-	50,235	171,428
Total funds carried forward		50,909	-	50,909	674

The notes on pages 13 to 18 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 13 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheet as at 31 December 2022

	Notes	2022 £	2021 £
Fixed Assets & Equipment			
Investments	7	1	1
Tangible Assets	8	28,017	20,238
		<u>28,018</u>	<u>20,239</u>
Current assets			
Debtors	9	163,365	125,109
Cash at bank and in hand		294,508	258,540
		<u>457,873</u>	<u>383,649</u>
Creditors			
Amounts falling due within one year	10	(434,982)	(403,214)
		<u>22,891</u>	<u>(19,565)</u>
Net current assets / (liabilities)			
Total assets less current liabilities		<u>50,909</u>	<u>674</u>
Funds	11		
Unrestricted funds		50,909	674
Restricted funds		-	-
Total funds		<u>50,909</u>	<u>674</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 18 were approved and authorised for issue on *11 May 2023* on behalf of the Board by:

Lee Morgan

Lee Morgan

Lancashire Cricket Foundation Limited
Statement of Cash flows for the year ended 31 December 2022

	Total funds 2022 £	Total funds 2021 £
Net cash provided by operating activities	57,688	20,723
Investing activities		
Payments to acquire tangible fixed assets	(21,720)	(11,090)
Net cash flow from investing activities	(21,720)	(11,090)
Financing activities:		
Interest received	-	-
Net cash flow from financing activities	-	-
Net increase in cash and cash equivalents	35,968	9,633
Cash and cash equivalents at beginning of year	258,540	248,907
Cash and cash equivalents at the end of the year	294,508	258,540
Reconciliation of net surplus to net cash from operating activities		
	2022 £	2021 £
Net surplus for the reporting period	50,235	171,428
Adjustments for:		
Depreciation charge	13,941	7,822
(Increase) / decrease in debtors	(38,256)	24,526
Increase / (decrease) in creditors	31,768	(183,053)
Net cash provided by operating activities	57,688	20,723

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 11 Trustees, 4 of whom are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

The principal accounting policies are set out below.

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the charity's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one-off payments so there are never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

Notwithstanding the small net current liabilities position at 31 December 2022 of £512, the financial statements have been prepared on a going concern basis. This is also the conclusion of the Foundation's Board after taking full consideration of the ongoing uncertainties caused affecting both the UK and World's economies.

As set out in the Trustee's Responsibilities Statement on page 6, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months.

Financial projections have been prepared using largely guaranteed revenues, and with costs based on actual activity from the prior year. These forecasts and resulting positive operating cashflows will result in the Foundation continuing to maintain positive general reserves during 2023. Finally the key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1 Principal accounting policies (cont'd)

g Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 3 years

h Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

i Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

j Financial instruments

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

	2022 £	2021 £
The surplus for the year is stated after charging:		
Auditor's remuneration	500	500
Depreciation	13,941	7,822

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £
4 Analysis of income from donations						
Sundry donations	335,979	-	335,979	330,771	-	330,771
LCCC Development Association	65,000	-	65,000	40,000	-	40,000
Gift Aid	-	-	-	-	-	-
England & Wales Cricket Board	-	707,630	707,630	-	668,399	668,399
Women & Girls ECB	-	79,570	79,570	-	-	-
Chance 2 Shine	-	403,121	403,121	-	260,940	260,940
The Lords Taverners	-	35,456	35,456	-	14,555	14,555
NCS (The Growth Company)	-	130,744	130,744	-	77,434	77,434
Apprentices	17,543	-	17,543	9,845	-	9,845
GMCA	-	130,604	130,604	-	-	-
	418,522	1,487,125	1,905,647	380,616	1,021,328	1,401,944

The Restricted funds relate to the following projects:

England & Wales Cricket Board; funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine; funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lord Taverners; the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

NCS; a personal and social development for 16-17 year olds in England and Northern Ireland, funded by money from the UK Government.

GMCA; funding to deliver cricket projects, programmes and events.

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds for the year 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £
Payroll (see note 6)	479,644	963,537	1,443,181	363,403	802,032	1,165,435
Other charitable costs	55,202	523,588	578,790	-	219,296	219,296
Governance costs - Audit Fee	500	-	500	500	-	500
Bank Charges	1,150	-	1,150	492	-	492
Total Charitable Expenditure	536,496	1,487,125	2,023,621	364,395	1,021,328	1,385,723
Raising Funds	106,964	-	106,964	121,378	-	121,378
Total Expenditure	643,460	1,487,125	2,130,585	485,773	1,021,328	1,507,101

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support Costs 2022 £	Total 2022 £	Total 2021 £
Chance 2 Shine	-	93,342	-	93,342	41,223
NCS	-	20,828	-	20,828	12,848
Wicketz	-	19,926	-	19,926	6,246
W&G	-	28,693	-	28,693	11,497
Disability Cricket	-	9,785	-	9,785	4,117
GMCA	-	121,564	-	121,564	-
Education and Training	284,652	-	-	284,652	143,865
Payroll	1,138,227	-	304,954	1,443,181	1,165,435
Governance costs - Audit Fee	500	-	-	500	-
Bank Charges	1,150	-	-	1,150	492
Total Charitable Expenditure	1,424,529	294,138	304,954	2,023,621	1,385,723
Raising Funds	106,964	-	-	106,964	121,378
Total Expenditure	1,531,493	294,138	304,954	2,130,585	1,507,101

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

	2022 No.	2021 No.
Raising Funds	1	2
Charitable Activities	60	41
Support	9	9
	70	52

Their aggregate remuneration comprised:

	2022 £	2021 £
Wages and salaries	1,311,122	1,095,060
Social security costs	124,324	98,551
Pension costs	55,535	49,775
	1,490,981	1,244,386
	2022 £	2021 £
Raising Funds	47,800	78,951
Charitable Activities	1,138,227	866,954
Support	304,954	298,481
	1,490,981	1,244,386
	2022 £	2021 £
Cricket 4 Social Goods	198,994	-
Participation & Growth	939,233	-
More Play	-	559,974
Great Teams	-	238,433
Community Projects / Needs	-	161,770
Fundraising Activities	47,800	49,775
Overheads	304,954	238,434
	1,490,981	1,244,386

One Trustee received remuneration during the current year of £72,779 (2021: £68,810). No travel and subsistence expenses were paid to Trustees (2021: Enl). Two members of staff earned between £65,000 & £75,000.

7 Investments

	2022 £	2021 £
Cost		
At 1 January 2022 and 31 December 2022	<u>1</u>	<u>1</u>

Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom. The company's principal activities are the hosting of concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.

The company was dormant in 2022 and the prior year.

The aggregate of the assets and liabilities was:

	£	£
Current assets	1	1
Current liabilities	-	-
Net assets	<u>1</u>	<u>1</u>

8 Tangible Assets

	Computer Equipment £
Cost	
1 January 2022	80,019
Additions	<u>21,720</u>
31 December 2022	<u>81,739</u>
Depreciation	
1 January 2022	39,781
Charge for the year	<u>13,941</u>
31 December 2022	<u>53,722</u>
Net book Value	
31 December 2022	<u>28,017</u>
31 December 2021	<u>20,238</u>

9 Debtors - Amounts falling due within one year

	2022 £	2021 £
Other debtors	74,758	57,780
Prepayments	<u>88,607</u>	<u>67,329</u>
	<u>163,365</u>	<u>125,109</u>

Lancashire Cricket Foundation Limited
Notes to the financial statements for the year ended 31 December 2022 (Cont'd)

10 Creditors - Amounts falling due within one year

	2022 £	2021 £
Amounts owed to related parties	290	177,830
Trade Creditors	25,249	20,875
Taxes and social security costs	37,188	27,661
Accruals	16,902	24,455
Deferred Income	353,939	152,393
Other creditor	1,414	-
	<u>434,982</u>	<u>403,214</u>

Deferred Income:

	£
1 January 2022	152,393
Released	(152,393)
Additions	353,939
31 December 2022	<u>353,939</u>

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

11 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

	As at 1 January 2022 £	Income £	Expenditure £	As at 31 December 2022 £
Restricted Funds:				
England & Wales Cricket Board	-	707,629	(707,629)	-
Women & Girls ECB	-	79,570	(79,570)	-
Chance 2 Shine	-	403,121	(403,121)	-
The Lords Taverners	-	35,456	(35,456)	-
NCS (The Growth Company)	-	130,744	(130,744)	-
GMCA	-	130,804	(130,604)	-
Unrestricted Funds	674	693,696	(643,461)	50,909
Total Funds	<u>674</u>	<u>2,180,820</u>	<u>(2,130,585)</u>	<u>50,909</u>

	As at 1 January 2021 £	Income £	Expenditure £	As at 31 December 2021 £
Restricted Funds:				
England & Wales Cricket Board	-	668,399	(668,399)	-
Chance 2 Shine	-	260,940	(260,940)	-
The Lords Taverners	-	14,555	(14,555)	-
NCS (The Growth Company)	-	77,435	(77,435)	-
Unrestricted Funds	(170,754)	657,200	(485,772)	674
Total Funds	<u>(170,754)</u>	<u>1,678,529</u>	<u>(1,507,101)</u>	<u>674</u>

The activities linked to the restricted funds are discussed in note 4.

12 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,490,981 (2021 £1,244,386); this recharge has been offset in arriving at the creditor per note 10. During the year a donation of £65,000 (2021 £40,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2022 was £65,000 (2021 £40,000).

The amount owed to Lancashire County Cricket Club at 31 December 2022 was £290 (2021 £177,830).

Key management compensation in the year totalled £144,951 (2021 £137,813).

13 Comparative statement of financial activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £
INCOME FROM:			
Charitable activities			
Donations and legacies	380,616	1,021,328	1,401,944
Other Trading Activities			
Fundraising events	97,170	-	97,170
Investment Income	-	-	-
Government Grant Income	64,921	-	64,921
Other income	114,493	-	114,493
TOTAL INCOME	657,201	1,021,328	1,678,529
EXPENDITURE ON:			
Charitable activities	(364,395)	(1,021,328)	(1,385,723)
Raising Funds	(121,378)	-	(121,378)
TOTAL EXPENDITURE	(485,773)	(1,021,328)	(1,507,101)
Net income for the year	171,428	-	171,428
NET MOVEMENT IN FUNDS	171,428	-	171,428
RECONCILIATION OF FUNDS			
Total deficit brought forward	(170,754)	-	(170,754)
Net movement in funds for the year	171,428	-	171,428
Total funds carried forward	674	-	674

14 Financial Instruments

	2022 £	2021 £
The Company has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	-
- Other Receivables	163,365	125,109
	<u>163,365</u>	<u>125,109</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(25,249)	(20,875)
- Deferred consideration	(353,939)	(152,393)
- Other creditors	(55,794)	(229,946)
	<u>(434,982)</u>	<u>(403,214)</u>
Other financial liabilities measured at fair value	-	-

15 Analysis of changes in net debt

	At 1 January 2022 £	Cashflows	At 31 December 2022 £
Cash at bank and in hand	258,540	35,968	294,508

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £3,185 (2021: £4,384).

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 Other £	2021 Other £
- within one year	3,549	3,549
- between one and five years	3,549	7,098
	<u>7,098</u>	<u>10,647</u>

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales - Charity number 1121855

Accounts

Lancashire Cricket Foundation
Limited

Company Registration number 6394384

Charity number 1121855

(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2021

Lancashire Cricket Foundation Limited

Contents

	Page
Charity information	1
Trustees' report (including Strategic Report)	2
Trustees' responsibilities statement	6
Independent auditor's report	7
Statement of financial activities (including income & expenditure account)	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13

Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

R Cross (Chairman)
J Sheridan (Resigned 5 February 2021)
L Morgan
G Brindley
J Murphy
P Ackerley
C Robinson
E Cooper
J Hunt
J Abraham (Appointed 10 February 2021)
N Sufi (Appointed 15 August 2022)
H Islam (Appointed 15 August 2022)
T Akhlaq (Appointed 15 August 2022)

Principal Officers - Key Management Personnel

A Mitchell - Head of Community Growth

Auditor

Hurst Accountants Limited
Lancashire Gate
21 Tiviot Dale
Stockport
SK1 1TD

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office (for all group entities)

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation, together with the financial statements and auditor's report for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 & 14 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to inspire individuals and communities through cricket and is the official charity arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped:

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2021 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Despite the impact of Covid-19, below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months:

Supporting our Leagues and Clubs

At the Lancashire Cricket Foundation, our recreational clubs are at the heart of everything we do as we look to ensure they can thrive and grow, attracting more people to play the game. We support our clubs in a number of ways through our dedicated Cricket Development Officers:

- Support provided to 16 senior and 8 junior cricket leagues across the county
- 246 affiliated cricket clubs in Lancashire;
- 194 clubs with a junior section (up from 183 in 2020);
- 44 affiliated nomadic teams;
- 42 nomadic teams engaged in unaffiliated but structured / formal leagues;
- Circa 17,800 senior players involved in the above cricket;
- Over 8,000 junior players involved in the above leagues;
- Supporting 140 clubs through the Safe Hands Management System process, ensuring clubs are meeting safeguarding standards;
- 124 clubs retaining or gaining clubmark accreditation.

Women & Girls Cricket

The Women and Girl's game is one of the fastest growing areas of cricket and here at the Lancashire Cricket Foundation we provide dedicated support to the Women and Girl's game, with the programme expanding year on year:

- 58 clubs with a women's section up from 33 in 2021
- 31 clubs with a girl's section, up from 19 in 2021
- 133 Women's teams in total
- 50 Girl's teams in total

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Our activities and achievements (cont'd)

Children & Young People

We provide a range of Junior Programmes which are designed to not only give children and young people an introduction to cricket, but also further develop the skills of those who are already involved in the game

Delivering cricket in schools

- 39,739 unique participants from 340 schools across Lancashire accessing high quality cricket provision through the Chance to Shine
- Primary and Secondary Girls Programmes.

Junior Cricket programmes

- All Stars - 4,462 children at 131 clubs / community groups
- Dynamos - 1,392 children at 77 clubs / community groups

Coach Education

We provide a range of Junior Programmes which are designed to not only give children and young people an introduction to cricket, but also further develop the skills of those who are already involved in the game.

- Total 173 new coaches trained during 2021;
- 61 new ECB Support Coach Coaches (17 female);
- 75 new ECB Foundation I Coaches (23 female);
- 37 ECB level 2 Coaches (2 female);
- 20 Young Leaders trained to help support the Table Cricket County Competitions

Development Centres

The Lancashire Cricket Development Centres were launched in September 2021 and provide young people with the opportunity to develop, grow and hone their skills. Sessions are led by qualified Lancashire Cricket coaches and are available for beginners all the way through to those children playing at County level, providing an opportunity to play at the best standard for each individual involved. In the three months following their launch in September 2021, 584 young people already have attended one of our centres

The Lancashire Cricket Foundation has a strong commitment to growing the game of cricket in the county. With that in mind, we established a Bursary Scheme that provides young people from disadvantaged backgrounds with access to financial support needed to attend one of our Development Centres. Each bursary covers 50% of the cost of a 6 week programme, meaning a greater number of young people will be able access a Development Centre and benefit from high the quality coaching that is available. By providing bursaries, we will be able to increase cricket participation levels among under-represented groups, helping to unearth future talent who may otherwise go unnoticed.

Cricket for All

At the Lancashire Cricket Foundation, we believe cricket is a game for all and we work hard to help make cricket accessible to everyone within the county. Through cricket we bring people together, inspire individuals and improve lives, enabling people with disabilities & their families to say that 'cricket is a game for me'.

Pathway

- D40, S9, Hearing Impaired and Visually Impaired disability squads supported during regular season, with D40 team winning their division and national.

Disability Cricket

- 7 Hub sites, 126 sessions, 79 unique participants, 8 life skills workshops, 20 taster sessions, 3 newly qualified support coaches and a county competition delivered for the Lord's Taverners Super 1s programme;
- The Lancashire Super 9's disability side claimed their first ever victories, over teams from Staffordshire and Derbyshire;
- 2 ECB Disability Champion Clubs established at Northern CC and Mawdesley CC, with 20 new participants engaged in their offers

Table Cricket

- 23 sessions of Table Cricket were delivered in school by teachers from 3 different schools who took part in our teacher training and kit donation scheme programme throughout Covid when access into schools wasn't allowed;
- 75 individual children, from 5 different schools, received coaching;
- 116 individual children from 13 schools/colleges took part in the Lord Taverners County Competition in December held at Emirates Old Trafford.

Community Engagement, Education & Health

A key aim of the Lancashire Cricket Foundation is to use cricket to engage our local communities and use it as a force for good whilst helping to grow a love of the game. We have expanded our range of programmes to increase participation, improve health and wellbeing and build relationships in diverse communities.

Urban Communities

Funded by the Lord's Taverners, Wicketz provides free, year-round, weekly community cricket sessions and personal development workshops for young people aged 8-19 in communities where there are few opportunities to play the game regularly.

- 573 participants engaged through the Lord's Taverners funded Wicketz project across 3 Hubs in the city of Manchester, Salford and Trafford, with a total of 4,895 attendances;
- 8 lifestyle workshops delivered to Wicketz participants, using cricket to help address social issues young people face in their communities;
- 5 young coaches aged 17-24 volunteered a total of more than 100 hours to Wicketz;
- The Chance to Shine Street programmes bring cricket into deprived urban areas. It's a fast-paced game, played in closed spaces - it's all action. Available for youths (8-16) and young adults (16-24);
- 1,055 hours delivered across 23 projects in the County, engaging 818 unique participants with a total of 11,824 attendances;

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Our activities and achievements (cont'd)

Core Cities

The programme aims to engage with South Asian communities in Manchester, with the principal aim to inspire people to connect with cricket – both as players and as spectators, under the Lancashire Cricket's banner of 'Inspiring Play'.

- 594 hours delivered on the Core Cities programme across Greater Manchester, with 1,058 young people and adults from targeted communities benefitting from improved informal cricket provision;
- 96 unique participants engaged in the Core Cities Indoor Cricket League

Any funding grants issued by the Foundation are managed through an application process, authorised by the Board of Directors and only fund activity that directly relates to the Objects and Aims of the charity. All other funds generated directly support the delivery of Foundation activities and/or are distributed to organisations as a part of a pre agreed fundraising initiative.

The Foundation will continue to deliver many of the activities listed above and will only develop and implement new activities where they directly relate to the Objects and Aims of the charity.

Fundraising

The Foundation generated £97,170 (2020: £24,570) from fundraising activities in 2021.

All funding received / raised is utilised to employ staff to develop and deliver projects, programmes and events that directly impact on the following Strategic Aims of the organisation:

- Provide increased opportunities for 'MORE PLAY' - Delivering a diverse range of high quality accessible projects, programmes and events that provide increased opportunities for everyone to play the game, inspiring the next generation of players across the North West;
- Support the development of 'GREAT TEAMS' - Providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West;
- Create 'INSPIRED FANS' - Using the power of Lancashire Cricket to provide families & individuals from across the North West with positive inspirational crickering experiences; and
- Address local 'COMMUNITY NEED' - Delivering high quality interventions that address identified community need, ensuring Lancashire Cricket becomes an important, central hub for the community

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is shared between the Head of Community Growth and Head of Cricket Relationships. Performance of both these positions and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively

As detailed in Note 12 to the financial statements, the Charity has three related parties, Lancashire County Cricket Club, Lancashire County Cricket Club Development Association, for which the Charity is the sole member, and LCCC Trust Trading Limited, the Charity's trading subsidiary

Financial review

Despite the continuing and dramatic impact of the global pandemic which led to the need for a major restructuring of the Foundation's workforce in 2020, a surplus of £171,428 was generated in the year which represented a significant improvement on the prior year surplus of £26,370

The Foundation was again unable to carry out much of its activities in the early part of the year and was forced to continue to place many of its staff on furlough, thus taking advantage of the government's employment support scheme. The lost revenues were largely offset by significant cost reductions. The restructuring and significant cost cutting regime put in place was carried forward into 2021 and projections demonstrate that the charity will move back into more healthy positive reserves territory during 2022. With the uncertainty surrounding the impact of Covid-19 significantly lessening, the closing bank balance of £258,540, the continuing support of Lancashire County Cricket Club and the ECB and the positive operating cash flows expected in 2022, all indicate that the underlying financial resources of the foundation remain relatively healthy

During the year, the Foundation received donations amounting to £1,401,944 (2020: £1,268,912). In addition, the Foundation received gift aid income of £NIL (2020: £2,992), event income of £97,170 (2020: £24,570) and grant income of £64,921 (2020: £420,342) from the government coronavirus job retention scheme. Including donations this contributed towards total income of £1,678,529 (2020: £1,739,728)

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to donations of £NIL (2020: £NIL), payroll costs £1,165,435 (2020: £1,392,027) and other charitable costs £219,296 (2020: £252,097)

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues and without reflecting the benefit of any continuing government support schemes, and with costs still based on a full year of activity. These forecasts and resulting positive operating cashflows will result in the Foundation generating surpluses during 2022. Finally, the main creditor and key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Reserves

The Foundation seeks to retain a general reserve to provide sufficient resources to ensure that the level of expenditure, both charitable spend and overheads, expected in the next 12 months (as a minimum), is covered. It is clear that during 2019, reserves fell below the targeted levels and since then the impact of Covid-19 has limited the extent to which the Trustees have been able to take action to successfully clear the deficit and re-build reserves. As discussed above, the Trustees are continuing to proactively address this issue and are confident that cash flows for the next twelve months will be sufficient to support the charity. The reserves deficit was cleared by the 31 December 2021 year end and the expectation is that reserves will be built back up again during 2022.

Grants

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West

Future Plans

The development of the new Lancashire Cricket Foundation strategy and staff structure lays out the organisation's focus/direction of travel aligned to the ECB County Partnership Agreement process for the next 3 years. The Foundation will work through the strategy and structure to develop and deliver projects, programmes, events that engage, excite, inspire and improve individuals and communities through cricket in order to grow the appeal of the game at all levels

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings

Financial Sustainability:

The Foundation Board scrutinises financial performance at all Board meetings. The financial management accounts are prepared with support from the LCCC Accounts Department. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received

Financial Claims:

The LCCC Foundation has appropriate insurance cover in place as well as up to date policies and procedures in relation to operational delivery and the protection of children and vulnerable adults

Skills Gap

In order to effectively deliver its objectives it has been identified that the new Foundation Board will need to appoint additional expertise, in particular non-executive director roles that will represent key ECB and Foundation agendas including women and girls, education and diverse communities. The appointment of these new roles will be driven by the Foundation Board and will support the strategic decision making of the organisation as well as providing operational intelligence, and guidance for the Foundation staff

Auditor

The Trustees at the date of approval of this report confirm that

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware;
- and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant 'audit information and to establish that the Foundation's auditor is aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited have expressed their willingness to continue in office as auditor

Approved by the Trustees and signed of their behalf by



21 September 2022

LEE MORGAN

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2021 which comprise the Statement of Financial Activities including Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable Company's affairs as at 31 December 2021 and charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained, or
- the Charity has not kept proper accounting records, or
- the financial statements are not in agreement with the books of account, or
- we have not received all the information and explanations we need for our audit

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 6, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to
- identifying, evaluating and complying with laws and regulations, particularly in relation to The Charity Commission and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of Coronavirus Job Retention Scheme and other central and local government grants and support;
- communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- carrying out substantive testing to confirm the validity and accuracy of grant claims under the Coronavirus Job Retention Scheme;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION
LIMITED (Cont'd)

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mike Jackson (senior statutory auditor)
for and on behalf of Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
Cheshire
SK1 1TD

23 September 2022

Lancashire Cricket Foundation Limited

Statement of financial activities (including income & expenditure account) for the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £	Total Funds for the year 2020 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	380,616	1,021,328	1,401,944	1,268,912
Investments					
Fundraising events		97,170	-	97,170	24,570
Investment income		-	-	-	-
Government Grant income		64,921	-	64,921	420,342
Other income		114,493	-	114,493	25,904
TOTAL INCOME		657,201	1,021,328	1,678,529	1,739,728
EXPENDITURE ON:					
Charitable activities	5	(364,395)	(1,021,328)	(1,385,723)	(1,644,962)
Raising Funds	5	(121,378)	-	(121,378)	(68,396)
TOTAL EXPENDITURE		(485,773)	(1,021,328)	(1,507,101)	(1,713,358)
Net income for the year		171,428	-	171,428	26,370
NET MOVEMENT IN FUNDS	3	171,428	-	171,428	26,370
RECONCILIATION OF FUNDS					
Total deficit brought forward		(170,754)	-	(170,754)	(197,124)
Net movement in funds for the year		171,428	-	171,428	26,370
Total funds/(deficit) carried forward		674	-	674	(170,754)

The notes on pages 13 to 18 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 13 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheet as at 31 December 2021

	Notes	2021 £	2020 £
Fixed Assets & Equipment			
Investments	7	1	1
Tangible Assets	8	20,238	16,971
		<u>20,239</u>	<u>16,972</u>
Current assets			
Debtors	9	125,109	149,635
Cash at bank and in hand		258,540	248,907
		<u>383,649</u>	<u>398,542</u>
Creditors			
Amounts falling due within one year	10	(403,214)	(586,268)
		<u>(19,565)</u>	<u>(187,726)</u>
Net current liabilities			
		(19,565)	(187,726)
Total assets less current liabilities		<u>674</u>	<u>(170,754)</u>
Funds	11		
Unrestricted funds		674	(170,754)
Restricted funds		-	-
		<u>674</u>	<u>(170,754)</u>
Total funds/(deficit)		<u>674</u>	<u>(170,754)</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 18 were approved and authorised for issue on 21 September 2022 on behalf of the Board by:

Lee Morgan

LEE MORGAN

Lancashire Cricket Foundation Limited
Statement of Cash flows for the year ended 31 December 2021

	Total funds 2021 £	Total funds 2020 £
Net cash provided by operating activities	20,723	102,517
Investing activities		
Payments to acquire tangible fixed assets	(11,090)	(2,959)
Net cash flow from investing activities	(11,090)	(2,959)
Financing activities:		
Interest received	-	-
Net cash flow from financing activities	-	-
Net increase in cash and cash equivalents	9,633	99,558
Cash and cash equivalents at beginning of year	248,907	149,349
Cash and cash equivalents at the end of the year	<u>258,540</u>	<u>248,907</u>

Reconciliation of net surplus to net cash from operating activities

	2021 £	2020 £
Net surplus for the reporting period	171,428	26,370
Adjustments for:		
Depreciation charge	7,822	6,030
Decrease in debtors	24,526	33,102
(Decrease)/increase in creditors	(183,053)	37,015
Net cash provided by operating activities	<u>20,723</u>	<u>102,517</u>

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 12 Trustees, 4 of whom are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The company is exempt from the requirement to prepare consolidated financial statements as all of its subsidiaries are required to be excluded from consolidation by section 402 of the Companies Act 2006.

The principal accounting policies are set out below

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the charity's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one-off payments so there are never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

Notwithstanding the net current liabilities position at 31 December 2021 of £19,565, the financial statements have been prepared on a going concern basis. This is also the conclusion of the Foundation's Board after taking full consideration of the ongoing uncertainties caused affecting both the UK and World's economies.

As set out in the Trustee's Responsibilities Statement on page 6, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months.

In 2022 the Foundation is budgeted to make a surplus of £101,000, and latest management accounts show the Foundation to be £69,000 ahead of budget with the year-to-date cash flow also showing a positive variance of £48,000. Whilst no detailed budget has been prepared for 2023, the Board fully anticipate 2023 following a similar pattern with a like for like surplus for the first 9 months to 30 September 2023 of between £60,000 and £70,000 enabling a continuing increase in reserves.

Finally, the main creditor and key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.

- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.

- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1 Principal accounting policies (cont'd)

g Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows.

- Computer Equipment 5 years

h Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties

i Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

j Financial instruments

Financial assets and financial liabilities are recognised when the charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

	2021 £	2020 £
The surplus for the year is stated after charging		
Auditor's remuneration	500	500
Depreciation	7,822	6,030

4 Analysis of income from donations

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £
Sundry donations	330,771	-	330,771	288,737	-	288,737
LCCC Development Association	40,000	-	40,000	20,000	-	20,000
Gift Aid	-	-	-	2,992	-	2,992
England & Wales Cricket Board	-	668,399	668,399	-	653,497	653,497
Chance 2 Shine	-	260,940	260,940	-	175,456	175,456
The Lords Taverners	-	14,555	14,555	-	24,365	24,365
Coach Core City	-	-	-	-	14,183	14,183
NCS (The Growth Company)	-	77,434	77,434	-	89,682	89,682
Apprentices	9,845	-	9,845	-	-	-
	380,616	1,021,328	1,401,944	311,729	957,183	1,268,912

The Restricted funds relate to the following projects:

England & Wales Cricket Board, funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine, funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lord's Taverners, the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

Coach Core City, the project provides apprenticeship opportunities, giving young people the opportunity to learn and develop as sports coaches.

NCS, a personal and social development for 16-17 year olds in England and Northern Ireland, funded by money from the UK Government.

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds for the year 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £
Payroll (see note 6)	363,403	802,032	1,165,435	574,213	817,814	1,392,027
Other charitable costs	-	219,296	219,296	112,728	139,369	252,097
Governance costs - Audit Fee	500	-	500	500	-	500
Bank Charges	492	-	492	338	-	338
Total Charitable Expenditure	<u>364,395</u>	<u>1,021,328</u>	<u>1,385,723</u>	<u>687,779</u>	<u>957,183</u>	<u>1,644,962</u>
Raising Funds	121,378	-	121,378	68,396	-	68,396
Total Expenditure	<u>485,773</u>	<u>1,021,328</u>	<u>1,507,101</u>	<u>756,175</u>	<u>957,183</u>	<u>1,713,358</u>

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2021 £	Grant funding of activities 2021 £	Support Costs 2021 £	Total 2021 £	Total 2020 £
Chance 2 Shine	-	41,223	-	41,223	33,505
NCS	-	12,848	-	12,848	2,585
Wicketz	-	6,246	-	6,246	5,407
Core City	-	-	-	-	638
W&G	-	11,497	-	11,497	14,127
Disability Cricket	-	4,117	-	4,117	3,007
Alexandra Pitch maintenance	-	-	-	-	10,000
Education and Training	143,865	-	-	143,865	182,828
Payroll	866,954	-	298,481	1,165,435	1,392,027
Governance costs - Audit Fee	-	-	-	-	500
Bank Charges	492	-	-	492	338
Total Charitable Expenditure	<u>1,011,311</u>	<u>75,931</u>	<u>298,481</u>	<u>1,385,723</u>	<u>1,644,962</u>
Raising Funds	121,378	-	-	121,378	68,396
Total Expenditure	<u>1,132,689</u>	<u>75,931</u>	<u>298,481</u>	<u>1,507,101</u>	<u>1,713,358</u>

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

	2021 No.	2020 No.
Raising Funds	2	2
Charitable Activities	41	44
Support	9	8
	<u>52</u>	<u>54</u>

Their aggregate remuneration comprised:

	2021 £	2020 £
Wages and salaries	1,095,060	1,272,638
Social security costs	99,551	118,026
Pension costs	49,775	65,086
	<u>1,244,386</u>	<u>1,455,750</u>
	2021 £	2020 £
Raising Funds	78,951	63,723
Charitable Activities	866,954	1,126,898
Support	298,481	265,129
	<u>1,244,386</u>	<u>1,455,750</u>
	2021 £	2020 £
More Play	559,974	655,088
Great Teams	236,433	276,593
Community Projects / Needs	161,770	189,248
Fundraising Activities	49,775	63,723
Overheads	236,434	271,098
	<u>1,244,386</u>	<u>1,455,750</u>

One Trustee received remuneration during the current year of £68,810 (2020: £52,312). No travel and subsistence expenses were paid to Trustees (2020: £nil). Two members of staff earned between £60,000 & £70,000 (2020: £nil).

7 Investments

	2021 £	2020 £
Cost		
At 1 January 2021 and 31 December 2021	<u>1</u>	<u>1</u>
Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom. The company's principal activities are the hosting of concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.		
The company was dormant in 2021 and the prior year.		
The aggregate of the assets and liabilities was:		
	£	£
Current assets	1	1
Current liabilities	-	-
Net assets	<u>1</u>	<u>1</u>

8 Tangible Assets

	Computer Equipment £
Cost	
1 January 2021	48,929
Additions	<u>11,090</u>
31 December 2021	<u>60,019</u>
Depreciation	
1 January 2021	31,959
Charge for the year	<u>7,822</u>
31 December 2021	<u>39,781</u>
Net book Value	
31 December 2021	<u>20,238</u>
31 December 2020	<u>15,970</u>

9 Debtors - Amounts falling due within one year

	2021 £	2020 £
Other debtors	57,780	16,736
Prepayments	<u>67,329</u>	<u>132,899</u>
	<u>125,109</u>	<u>149,635</u>

10 Creditors - Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to related parties	177,830	435,795
Trade Creditors	20,875	9,008
Taxes and social security costs	27,661	23,884
Accruals	24,455	9,268
Deferred Income	152,393	108,313
	<u>403,214</u>	<u>586,258</u>
Deferred income:		
1 January 2021		£ 108,313
Released		(108,313)
Additions		152,393
31 December 2021		<u>152,393</u>

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

11 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

	As at 1 January 2021	Income	Expenditure	As at 31 December 2021
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	668,359	(668,359)	-
Chance 2 Shine	-	260,940	(260,940)	-
The Lords Taverners	-	14,555	(14,555)	-
NCS (The Growth Company)	-	77,435	(77,435)	-
Unrestricted Funds	(170,754)	657,200	(485,772)	674
Total Funds	<u>(170,754)</u>	<u>1,670,529</u>	<u>(1,507,101)</u>	<u>674</u>
	As at 1 January 2020	Income	Expenditure	As at 31 December 2020
	£	£	£	£
Restricted Funds:				
England & Wales Cricket Board	-	653,497	(653,497)	-
Chance 2 Shine	-	175,456	(175,456)	-
The Lords Taverners	-	24,365	(24,365)	-
Coach Core City	-	14,183	(14,183)	-
NCS (The Growth Company)	-	89,682	(89,682)	-
Unrestricted Funds	(197,124)	782,545	(756,175)	(170,754)
Total Funds	<u>(197,124)</u>	<u>1,739,728</u>	<u>(1,713,358)</u>	<u>(170,754)</u>

The activities linked to the restricted funds are discussed in note 4.

Any restricted funds balances at the the year end relate to timing differences relating to income received in advance of expenditure incurred on related

12 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equaling to £1,244,386 (2020 £1,455,750); this recharge has been offset in arriving at the creditor per note 10. During the year a donation of £40,000 (2020 £20,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2021 was £40,000 (2020 £20,000).

The amount owed to Lancashire County Cricket Club at 31 December 2021 was £177,830 (2020 £435,795).

Key management compensation in the year totalled £137,813 (2020 £106,111).

13 Comparative statement of financial activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £
INCOME FROM:			
Charitable activities			
Donations and legacies	311,729	957,183	1,268,912
Other Trading Activities			
Fundraising events	24,570	-	24,570
Investment Income	-	-	-
Government Grant Income	420,342	-	420,342
Other income	25,904	-	25,904
TOTAL INCOME	782,545	957,183	1,739,728
EXPENDITURE ON:			
Charitable activities	(687,779)	(957,183)	(1,644,962)
Raising Funds	(68,396)	-	(68,396)
TOTAL EXPENDITURE	(756,175)	(957,183)	(1,713,358)
Net expenditure for the year	26,370	-	26,370
NET MOVEMENT IN FUNDS	26,370	-	26,370
RECONCILIATION OF FUNDS			
Total deficit brought forward	(197,124)	-	(197,124)
Net movement in funds for the year	26,370	-	26,370
Total deficit carried forward	(170,754)	-	(170,754)

14 Financial Instruments

	2021 £	2020 £
The Company has the following financial instruments.		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	-
- Other Receivables	125,109	149,635
	<u>125,109</u>	<u>149,635</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(20,875)	(9,008)
- Deferred consideration	(152,393)	(108,313)
- Other creditors	(229,946)	(468,947)
	<u>(403,214)</u>	<u>(586,268)</u>
Other financial liabilities measured at fair value	-	-

15 Analysis of changes in net debt

	At 1 January 2021	Cashflows	At 31 December 2021
Cash at bank and in hand	248,907	9,633	258,540

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £4,384 (2020: £3,327)

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 Other £	2020 Other £
- within one year	3,549	1,386
- between one and five years	7,098	-
	<u>10,647</u>	<u>1,386</u>

LANCASHIRE CRICKET FOUNDATION LIMITED

England & Wales - Charity number 1121855

Accounts

Lancashire Cricket Foundation Limited

Company Registration number 6394384

Charity number 1121855

(A charitable company limited by guarantee)

Annual Report and Financial statements

For the year ended 31 December 2020

Lancashire Cricket Foundation Limited

Contents

	Page
Charity information	1
Trustees' report (including Strategic Report)	2
Trustees' responsibilities statement	5
Independent auditor's report	6
Consolidated statement of financial activities (including income & expenditure account)	9
Charity statement of financial activities (including income & expenditure account)	10
Balance sheets	11
Consolidated statement of cash flows	12
Notes to the financial statements	13

Lancashire Cricket Foundation Limited

Charity information

Trustees and Officers

R Cross (Chairman)
J Sheridan (Resigned 5 February 2021)
L Morgan
G Brindley
J Murphy
P Ackerley
C Robinson
E Cooper
J Hunt
J Abraham (Appointed 10 February 2021)

Principal Officers - Key Management Personnel

A Mitchell - Head of Community Growth
C Perren - Head of Cricket Relationships (Left the business 1 October 2020)

Auditor

Hurst Accountants Limited
Lancashire Gate
21 Tiviot Dale
Stockport
SK1 1TD

Bankers

Metro Bank plc
One Southampton Row
London
WC1B 5HA

Legal Advisors

Muckle LLP
Time Central
32 Gallowgate
Newcastle-upon-Tyne
NE1 4BF

Registered office (for all group entities)

Lancashire County Cricket Club
Brian Statham Way
Emirates Old Trafford
Manchester
M16 0PX

Company number 6394384

Charity number 1121855

Lancashire Cricket Foundation Limited Trustees' Report

The Trustees, who are also directors of the charitable company (the Foundation), present their annual report (including the Strategic Report) on the affairs of the Foundation and its subsidiary, together with the financial statements and auditor's report for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out on pages 13 & 14 and comply with the charity's memorandum and articles of association and applicable law. The liability of the members is limited at £10.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities in relation to those purposes for the public benefit have been discussed in the "Our activities and achievements" section of this report.

Incorporation

The charitable company was incorporated on 9 October 2007 by a Memorandum and Articles of Association, and is a registered charity (No. 1121855). The registered office of the charitable company and Foundation is Lancashire County Cricket Club, Emirates Old Trafford, Manchester, M16 0PX.

Who We Are and What We Do

The Foundation aims to Inspire Individuals and Communities through Cricket and is the official charity arm of Lancashire Cricket. The Foundation is an independent and registered charity governed by a Board of Directors.

The objects of the Foundation (listed below) are for the benefit of the public generally and, in particular, the inhabitants of Lancashire and its surrounding areas:

- To promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports capable of improving health (facilities in this clause means land, buildings, equipment and organising sporting activities including coaching and course of instruction);
- To provide or assist in providing facilities for the playing of and development of the game of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education of children and young people through such means as the Trustees think fit in accordance with the law of charity; and
- For the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the Trustees may from time to time decide.

The Foundation is the governing body for recreational cricket in Lancashire and works in the community to deliver a range of health, education, community cohesion and cricket development projects, programmes and events.

Our Aims

Relating directly to the objects of the charity, the Strategic Aims (listed below) provide a framework around which operational delivery is shaped.

- Use the power of cricket and sport to motivate, educate and inspire our community;
- Improve the health and well-being of the community;
- Provide education and training opportunities for schools and the wider community;
- Positively develop and support work which targets women, disabled people and minority ethnic communities;
- Fundraise to support the charitable and community work of the cricket club; and
- Ensure Lancashire County Cricket Club ("LCCC") becomes an important and central hub for the community.

Our activities and achievements

Each of the projects, programmes and events delivered by the Foundation in 2020 directly contributed to at least one of the Strategic Aims of the organisation and also has a clearly defined and measurable outcome and series of outputs in place. Performance against these is monitored and reported back to the Foundation Board.

Despite the impact of Covid-19, below are some of the activities that the Lancashire Cricket Foundation has delivered and supported in the last twelve months.

Inspiring Our Schools Through Cricket:

- 16,598 unique participants from 340 schools/venues across Lancashire accessing high quality cricket provision through the Chance to Shine Primary, Secondary Girls and Street Programmes;
- 6 schools and colleges taking part in the Lord's Taverners funded Table Cricket competition, with 21 teachers and school staff attending online training. A kit donation scheme allowed 6 schools to access kit for delivery through lockdown(s);
- 32 pupils from one school provided with a high quality positive onsite education experience through the Education Without Boundaries programme.

Growing Cricket In Our Leagues & Clubs:

- 229 cricket clubs (of which 141 have Clubmark), including 183 clubs with a junior section engaged and supported;
- 86 nomadic teams playing across our leagues engaged;
- 19 clubs with a girl's section and 33 club with a women's section supported to offer cricket across Lancashire;
- Support provided to 16 senior and 8 junior cricket leagues across the county;
- D40, S9, Hearing Impaired and Visually Impaired disability squads supported via virtual activity;

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)

Our activities and achievements (cont'd)

Growing Cricket In Our Leagues & Clubs (cont'd):

- Support provided to local Clubs & Leagues to source funding in excess of £2.69M to help them through COVID-19 disruption and other requirements such as flooding;
- 90 newly qualified Foundation 1 coaches throughout Lancashire;
- 356 participants taking part in the All Stars Cricket programme across 54 recreational club-based centres;
- 1,406 individual players from recreational cricket clubs now linked up with Lancashire Line and earning funds to support their club;
- Circa £31,000 donated back to recreational cricket clubs through the Lancashire Line Lottery to support club development.

Inspiring Our Communities Through Cricket:

- 193 participants engaged through the Lord's Taverners funded Wicketz project across 3 Hubs in the city of Manchester, Salford and Trafford, with a total of 1,664 attendances;
- 21 lifestyle workshops delivered to Wicketz participants, using cricket to help address social issues young people face in their communities;
- 55 sessions with 636 attendances of 107 unique participants from 7 schools engaged in the Girls Without Boundaries programme, designed to build self-confidence and self-esteem in disengaged young women;
- 1 GWB Competition held at EOT for all 7 schools; 15 virtual sessions with 54 attendances of 9 participants;
- 6 Hub sites with 367 attendances and 53 taster sessions delivered with 554 attendances plus 128 attendances through virtual sessions of the Lord's Taverners funded Super 1's programme;
- The Super 9's disability side received indoor training sessions at start of the year but no competitive matches were able to take place;
- 14 teachers from 2 SEN schools received training in Table Cricket and 4 schools provided with equipment to enable activity to continue;
- 2 community Table Cricket hubs maintained, with 15 regular attendees;
- 350 young people and adults from targeted communities benefitted from improved informal cricket provision across the city of Manchester through the Core Cities programme;
- 198 unique participants engaged in the Core Cities Indoor Cricket League;
- 27 coaches and umpires trained and given ongoing support through the Core Cities programme;
- 51 young people from Salford and Trafford completed one of our National Citizen Service (NCS) programmes, a youth empowerment programme focused on social integration, community and youth development, and emboldening young people to make a positive difference in the world they live;
- NCS young people gave back over 1,100 hours to their local communities through a range of social action projects;
- 3 young people aged 17-19 qualified as an ECB Level 1 coaches, and one aged 21-24 qualified as an ECB Level 2 coach, through our Lord's Taverners Wicketz programme;
- 5 young coaches aged 17-24 volunteered a total of more than 100 hours to Wicketz;
- 6 Sporting Memories sessions delivered with 65 attendances, and 84 virtual sessions with 1,344 attendances;
- 18 Lanky's Arts Classes, a creative arts, crafts, music and dance class for 0-5 year olds had 135 attendances (95 from Trafford) with 17 new participants;
- In excess of 8,000 individuals supporting our work to 'Inspire Communities Through Cricket' through the Lancashire Line, Friends of the Foundation and other Lottery events and draws.

Any funding grants issued by the Foundation are managed through an application process, authorised by the Board of Directors and only fund activity that directly relates to the Objects and Aims of the charity. All other funds generated directly support the delivery of Foundation activities and/or are distributed to organisations as a part of a pre agreed fundraising initiative.

The Foundation will continue to deliver many of the activities listed above and will only develop and implement new activities where they directly relate to the Objects and Aims of the charity.

Fundraising

The Foundation generated £24,570 (2019: £52,939) from fundraising activities in 2020.

All funding received / raised is utilised to employ staff to develop and deliver projects, programmes and events that directly impact on the following Strategic Aims of the organisation:

- Provide increased opportunities for 'MORE PLAY' - Delivering a diverse range of high quality accessible projects, programmes and events that provide increased opportunities for everyone to play the game; inspiring the next generation of players across the North West;
- Support the development of 'GREAT TEAMS' - Providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West;
- Create 'INSPIRED FANS' - Using the power of Lancashire Cricket to provide families & individuals from across the North West with positive inspirational cricketing experiences; and
- Address local 'COMMUNITY NEED' - Delivering high quality interventions that address identified community need; ensuring Lancashire Cricket becomes an important, central hub for the community.

Structure, governance and management

The Trustees who have served during the year and since the year end are set out on page 1.

The Trustees meet at least six times per year and on any other occasion as judged necessary in order to review progress and determine matters of strategy & policy.

Every decision of the Trustees shall be determined by the majority of votes of the Trustees present and voting on the question. There shall be a quorum when two Trustees are present at any meeting.

All Trustees serve a three year term following which they can seek re-appointment. The existing Trustees have the power to appoint further Trustees provided they have attained the age of eighteen years and are not disqualified from taking office. The Trustees are not actively recruiting at present but have measures in place to consider potential applicants as they might arise.

New Trustees undergo some training to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making processes of the Foundation, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

The operational management of the charity is shared between the Head of Community Growth and Head of Cricket Relationships. Performance of both these positions and the charity itself are reviewed at all Foundation Board meetings and any decisions on remuneration of all staff members are ratified by the Trustees.

We believe that all the Trustees have the experience required to carry out their duties effectively.

Lancashire Cricket Foundation Limited
Trustees' Report (cont'd)
Structure, governance and management (Cont'd)

As detailed in Note 13 to the financial statements, the Charity has three related parties, Lancashire County Cricket Club, Lancashire County Cricket Club Development Association, for which the Charity is the sole member, and LCCC Trust Trading Limited, the Charity's trading subsidiary.

Financial review

Despite the dramatic impact of the global pandemic which led to the need for a major restructuring of the Foundation's workforce, leading to redundancy costs totalling £133,344, a small surplus of £26,670 was generated in the year which represented a significant improvement on the prior year deficit of £363,365.

The Foundation was unable to carry out much of its activities and was forced to place most of its staff on furlough, thus taking advantage of the government's employment support scheme to help retain most of its staff. The lost revenues were largely offset by significant cost reductions, with programme delivery expenditure significantly curtailed. The restructuring and significant cost cutting regime put in place has been carried forward into 2021 and projections demonstrate that the charity will move back into positive reserves territory by 2022. Whilst uncertainty surrounding the impact of Covid-19 continues, the closing bank balance of £248,907, the continuing support of Lancashire County Cricket Club and the positive operating cash flows expected in 2021, all indicate that the underlying financial resources of the foundation remain relatively healthy.

During the year, the Foundation received donations amounting to £1,265,920 (2019: £1,196,649). In addition, the Foundation received gift aid income of £2,992 (2019: £805), event income of £24,570 (2019: £27,902) and grant income of £420,342 (2019: £NIL) from the government coronavirus job retention scheme. Including donations this contributed towards total income of £1,739,728 (2019: £1,356,625).

The Foundation has incurred expenses in relation to charitable activities during the course of the year relating to donations of £NIL (2019: £NIL), payroll costs £1,392,027 (2019: £1,249,096) and other charitable costs £252,097 (2019: £399,431).

The Group generated a net profit in the year of £26,370 (2019: deficit of £363,365) after consolidating its 100% subsidiary, LCCC Trust Trading Limited, which generated a net surplus of £NIL (2019: £3,194).

The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues and without reflecting the benefit of any continuing government support schemes, and with costs still based on a full year of activity; therefore with built in contingency should the pandemic continue well into 2021. These forecasts and resulting positive operating cashflows will result in the Foundation returning to positive general reserves during 2022. Finally, the main creditor and key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

Reserves

The Foundation seeks to retain a general reserve to provide sufficient resources to ensure that the level of expenditure, both charitable spend and overheads, expected in the next 12 months (as a minimum), is covered. It is clear that during 2019, reserves fell below the targeted levels and since then the impact of Covid-19 has limited the extent to which the Trustees have been able to take action to successfully clear the deficit and re-build reserves. As discussed above, the Trustees are continuing to proactively address this issue and are confident that cash flows for the next twelve months will be sufficient to support the charity. The current reserves deficit is projected to be cleared by the 31 December 2021 year end with reserves then to be built back up again during 2022.

Grants

The Charity only distributes grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support cricket club development and cricket club improvement work. The funding amounts are fixed by the ECB, the Foundation monitors the performance of a club against any grant allocated. All funding distributed in this way contributes to the strategic aim to 'Support the development of 'Great Teams', providing the infrastructure support necessary to ensure a sustainable and successful club & league network is in place across the North West.

Future Plans

The development of the new Lancashire Cricket Foundation strategy and staff structure lays out the organisation's focus/direction of travel aligned to the ECB CPA process for the next 4 years. The Foundation will work through the strategy and structure to develop and deliver projects, programmes, events that engage, excite, inspire and improve individuals and communities through cricket in order to grow the appeal of the game at all levels.

Risk management

The Trustees have reviewed the major risks to which the Foundation is exposed (listed below) and this topic is regularly discussed at Trustees' meetings.

Financial Sustainability:

The Foundation Board scrutinises financial performance at all Board meetings. The financial management accounts are prepared with support from the LCCC Accounts Department. Visibility of future funding streams is critical to the continuation of the Foundation's activities and maintaining its staffing resources. The Board focus heavily on ensuring the delivery of projects is commensurate with funding received.

Financial Claims:

The LCCC Foundation has appropriate insurance cover in place as well as up to date policies and procedures in relation to operational delivery and the protection of children and vulnerable adults.

Skills Gap:

In order to effectively deliver its objectives it has been identified that the new Foundation Board will need to appoint additional expertise; in particular non-executive director roles that will represent key ECB and Foundation agendas including women and girls, education and diverse communities. The appointment of these new roles will be driven by the Foundation Board and will support the strategic decision making of the organisation as well as providing operational intelligence, and guidance for the Foundation staff.

Auditor

The Trustees at the date of approval of this report confirm that:

- So far as the Trustees are aware, there is no relevant audit information of which the Foundation's auditor is unaware; and
- The Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the Foundation's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006. Hurst Accountants Limited

Approved by the Trustees and signed on their behalf by:


Robert Cross
CHAIRMAN

26 April 2021

Lancashire Cricket Foundation Limited
Trustees' responsibilities statement

The Trustees (who are also directors of Lancashire Cricket Foundation Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in charities SORP;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED

Opinion

We have audited the financial statements of Lancashire Cricket Foundation Limited (the "Charity") for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities including Income and Expenditure Account, the Charity Statement of Financial Activities including Income and Expenditure Account, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable Company's affairs as at 31 December 2020 and of the Group's and parent charitable Company's incoming resources and application of resources for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- a satisfactory system of control over transactions has not been maintained; or
- the Charity has not kept proper accounting records; or
- the financial statements are not in agreement with the books of account; or
- we have not received all the information and explanations we need for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION LIMITED (Cont'd)

Responsibilities of the Trustees

As explained more fully in the Trustees' Responsibilities Statement on Page 5, the Trustees are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. We identify and assess the risks of material misstatement of the financial statements whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks relating to irregularities

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and the Charity's objectives and aims;
- enquiring of management concerning the policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations, particularly in relation to The Charity Commission and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussions amongst the engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud;
- obtaining and understanding the legal and regulatory frameworks that the Charity operates in, such as provisions of the Companies Act 2006, the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, pensions and tax legislation, General Data Protection requirements, Anti-Bribery policy, Health and Safety and the application of Coronavirus Job Retention Scheme and other central and local government grants and support.
- communication with The Charity Commission and minutes of Trustees' meetings.

Audit response to risks identified

Our procedures to respond to the risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reviewing manual journals posted by management throughout the period and testing any unusual or unexpected entries;
- carrying out substantive testing to confirm the validity and accuracy of grant claims under the Coronavirus Job Retention Scheme;
- testing a sample of income and expenditure ensuring that they are in accordance with the aims and objectives of the Charity.

We have also considered the risks noted above in addressing the risk of fraud through management override of controls:

- testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias;
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LANCASHIRE CRICKET FOUNDATION
LIMITED (Cont'd)**

There are inherent limitations in the audit procedures and there is an unavoidable risk that we may not have detected some material misstatements in the financial statements. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mike Jackson (senior statutory auditor)
for and on behalf of Hurst Accountants Limited
Chartered Accountants
Statutory Auditors
Lancashire Gate
21 Tiviot Dale
Stockport
Cheshire
SK1 1TD

30 April 2021

Lancashire Cricket Foundation Limited

Consolidated Statement of financial activities (including income & expenditure account) for the year ended 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £	Total Funds for the year 2019 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	311,729	957,183	1,268,912	1,194,260
Other trading activities					
Fundraising events (Lancashire Cricket Foundation)		24,570	-	24,570	52,939
Trading Income (LCCC Trust Trading)	8	-	-	-	3,254
Investments					
Investment income		-	-	-	-
Government Grant income		420,342	-	420,342	-
Other income		25,904	-	25,904	106,232
TOTAL INCOME		782,545	957,183	1,739,728	1,356,685
EXPENDITURE ON:					
Charitable activities	5	(687,779)	(957,183)	(1,644,962)	(1,649,404)
Raising Funds	5	(68,396)	-	(68,396)	(70,586)
Trading Costs (LCCC Trust Trading)		-	-	-	(60)
TOTAL EXPENDITURE		(756,175)	(957,183)	(1,713,358)	(1,720,050)
Net expenditure for the year		26,370	-	26,370	(363,365)
Tax	7	-	-	-	-
NET MOVEMENT IN FUNDS	3	26,370	-	26,370	(363,365)
RECONCILIATION OF FUNDS					
Total (deficit) / funds brought forward		(197,124)	-	(197,124)	166,241
Net movement in funds for the year		26,370	-	26,370	(363,365)
Total deficit carried forward		(170,754)	-	(170,754)	(197,124)

The notes on pages 13 to 20 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 14 for comparative Consolidated Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited

Charity Statement of financial activities (including income & expenditure account) for the year ended 31 December 2020

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £	Total Funds for the year 2019 £
INCOME FROM:					
Charitable activities					
Donations and legacies	4	311,729	957,183	1,268,912	1,197,454
Investments					
Fundraising events		24,570	-	24,570	52,939
Investment income		-	-	-	-
Government Grant income		420,342	-	420,342	-
Other income		25,904	-	25,904	106,232
TOTAL INCOME		782,545	957,183	1,739,728	1,356,625
EXPENDITURE ON:					
Charitable activities	5	(687,779)	(957,183)	(1,644,962)	(1,649,404)
Raising Funds	5	(68,396)	-	(68,396)	(70,586)
TOTAL EXPENDITURE		(756,175)	(957,183)	(1,713,358)	(1,719,990)
Net expenditure for the year		26,370	-	26,370	(363,365)
NET MOVEMENT IN FUNDS	3	26,370	-	26,370	(363,365)
RECONCILIATION OF FUNDS					
Total (deficit) / funds brought forward		(197,124)	-	(197,124)	166,241
Net movement in funds for the year		26,370	-	26,370	(363,365)
Total deficit carried forward		(170,754)	-	(170,754)	(197,124)

The notes on pages 13 to 20 form part of these financial statements.

There were no other recognised gains or losses other than those listed above and the net movement in funds for the year. All income and expenditure derives from continuing activities.

See note 14 for comparative Charity Statement of Financial Activities analysed by funds.

Lancashire Cricket Foundation Limited
Balance sheets as at 31 December 2020

	Notes	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed Assets & Equipment					
Investments	8	-	-	1	1
Tangible Assets	9	16,971	20,041	16,971	20,041
		<u>16,971</u>	<u>20,041</u>	<u>16,972</u>	<u>20,042</u>
Current assets					
Debtors	10	149,635	182,737	149,635	185,931
Cash at bank and in hand		248,907	149,349	248,907	149,349
		<u>398,542</u>	<u>332,086</u>	<u>398,542</u>	<u>335,280</u>
Creditors					
Amounts falling due within one year	11	(586,267)	(549,251)	(586,268)	(552,446)
		<u>(187,725)</u>	<u>(217,165)</u>	<u>(187,726)</u>	<u>(217,166)</u>
Net current liabilities					
		<u>(170,754)</u>	<u>(197,124)</u>	<u>(170,754)</u>	<u>(197,124)</u>
Total assets less current liabilities					
		<u>(170,754)</u>	<u>(197,124)</u>	<u>(170,754)</u>	<u>(197,124)</u>
Funds	12				
Unrestricted funds		(170,754)	(197,124)	(170,754)	(197,124)
Restricted funds		-	-	-	-
		<u>(170,754)</u>	<u>(197,124)</u>	<u>(170,754)</u>	<u>(197,124)</u>
Total funds		<u>(170,754)</u>	<u>(197,124)</u>	<u>(170,754)</u>	<u>(197,124)</u>

The financial statements of Lancashire Cricket Foundation Limited, registration number 6394384, charity number 1121855, on pages 13 to 20 were approved and authorised for issue on 26 April 2021 on behalf of the Board by:

R Cross (Chairman)



Lancashire Cricket Foundation Limited
Consolidated Statement of Cash flows for the year ended 31 December 2020

	Total funds 2020 £	Total funds 2019 £
Net cash provided by / (used in) operating activities	102,517	(74,502)
Investing activities		
Payments to acquire tangible fixed assets	(2,959)	(6,727)
Net cash flow from investing activities	(2,959)	(6,727)
Financing activities:		
Interest received	-	-
Net cash flow from financing activities	-	-
Net increase / (decrease) in cash and cash equivalents	99,558	(81,229)
Cash and cash equivalents at beginning of year	149,349	230,578
Cash and cash equivalents at the end of the year	248,907	149,349
Reconciliation of net surplus / (deficit) to net cash from operating activities		
	2020 £	2019 £
Net surplus / (deficit) for the reporting period	26,370	(363,365)
Adjustments for:		
Depreciation charge	6,030	5,066
Decrease in debtors	33,102	81,791
Increase in creditors	37,015	202,006
Net cash provided by / (used in) operating activities	102,517	(74,502)

1 Principal accounting policies

a Company and charitable status

Lancashire Cricket Foundation Limited, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently 9 Trustees, 4 of whom are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

b Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Companies Act 2006.

The charity meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemption available to it in respect of its separate financial statements in relation to presentation of a cash flow statement.

Basis of consolidation

The consolidated financial statements comprise Lancashire Cricket Foundation Limited and its wholly-owned subsidiary undertaking, LCCC Trust Trading Limited. The summarised profit and loss account for the subsidiary is shown in note 8. The results of the subsidiary are consolidated on a line by line basis.

The principal accounting policies are set out below.

c Income

Grants, donations, legacies and voluntary income

Income is recognised when the group and charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, donations, legacies and voluntary income are recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment income

Investment income is accounted for in the year in which the group is entitled to receipt.

Trading income

Turnover is stated net of VAT and trade discounts. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where payments are received from customers in advance of services provided the amounts are recorded as deferred income and included as part of creditors due within one year. All turnover was generated in the UK from the group's principal activities.

Deferred income

Income received in respect of future periods is treated as deferred income.

d Going concern

The Foundation only makes discreet one off payments so there is never any obligations to beneficiaries for future funding. In this respect, donations are only made if there are sufficient cash reserves in place.

Notwithstanding the net current liabilities position at 31 December 2020 of £187,725 and despite only a small surplus in 2020, and large deficit incurred in the prior year, the financial statements have been prepared on a going concern basis. This is also the conclusion of the Foundation's Board after taking full consideration of the ongoing uncertainties caused by the Covid-19 pandemic that is affecting both the UK and World's economies.

As set out in the Trustee's Responsibilities Statement on page 5, in preparing these financial statements the Trustees are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation. The Trustees remain confident that the Foundation can continue to operate for at least the next twelve months. Financial projections have been prepared using largely guaranteed revenues and without reflecting the benefit of any continuing government support schemes, and with costs still based on a full year of activity; therefore with built in contingency should the pandemic continue well into 2021. These forecasts and resulting positive operating cashflows will result in the Foundation returning to positive general reserves during 2022. Finally, the main creditor and key strategic partner, Lancashire County Cricket Club, have re-affirmed their support and will only require settlement of any debtors due from the Foundation during the next twelve months, as and when it can be afforded.

e Expenditure

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of charitable cricket activities, events, projects and programmes to further the purposes of the charity and their associated support costs.
- Costs of raising funds comprise the direct costs of fund raising events and initiatives and their associated support costs.
- Trading costs comprise the costs of the trading subsidiary, LCCC Trust Trading Ltd and represent the costs of hosting concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.
- Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable cricket activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 5.

f Tax

The Foundation is a registered charity and as such is exempt from taxation on its income to the extent that they are applied to its charitable purpose.

Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised on all timing differences where the transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's relievable tax losses and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

1 Principal accounting policies (cont'd)

g Investments

In the parent charity balance sheet, investment in subsidiary undertaking is measured at cost less impairment.

h Tangible assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets on a straight line basis over their expected useful life as follows:

- Computer Equipment 5 years

i Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Foundation.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through terms of an appeal. The restricted funds are held in the Balance sheet as a combination of cash at bank and amounts due from related parties.

j Pensions

For defined contribution schemes the amount charged to the Statement of Financial Activities in respect of pension costs and other retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

k Financial instruments

Financial assets and financial liabilities are recognised when the group and charity become a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the group and charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The group and charity only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Foundation's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

3 Result for year

	2020 £	2019 £
The surplus / (deficit) for the year is stated after charging:		
Auditor's remuneration	500	500
Depreciation	6,030	5,066

4 Analysis of income from donations

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds for the year 2019 £
Sundry donations	288,737	-	288,737	360,137	-	360,137
LCCC Development Association	20,000	-	20,000	70,000	-	70,000
Gift Aid	2,992	-	2,992	805	-	805
Trafford Youth Trust	-	-	-	-	3,609	3,609
England & Wales Cricket Board	-	653,497	653,497	-	192,742	192,742
Chance 2 Shine	-	175,456	175,456	-	354,945	354,945
The Lords Taverners	-	24,365	24,365	-	48,913	48,913
Coach Core City	-	14,183	14,183	-	58,660	58,660
NCS (The Growth Company)	-	89,682	89,682	-	24,189	24,189
All Stars Cricket	-	-	-	-	80,260	80,260
Group	311,729	957,183	1,268,912	430,942	763,318	1,194,260
LCCC Trust Trading	-	-	-	3,194	-	3,194
Company	311,729	957,183	1,268,912	434,136	763,318	1,197,454

The Restricted funds relate to the following projects:

Trafford Youth Trust; funding to run or 'Girls without Boundaries' project, supporting girls from underprivileged backgrounds, developing confidence and promote self-esteem through the discipline of self defense, music and dance.

England & Wales Cricket Board; funding to provide a range of cricket development projects, programmes and events to engage, excite, inspire and improve individuals and communities in order to grow the game.

Chance 2 Shine; funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lord Taverners; the project provides apprenticeship opportunities and life skills workshops in targeted communities of Salford, Trafford and Manchester for young people aged 8-15.

Coach Core City; the project provides apprenticeship opportunities, giving young people the opportunity to learn and develop as sports coaches.

NCS; a personal and social development for 16-17 year olds in England and Northern Ireland, funded by money from the UK Government.

All Stars Cricket; an initiative from the ECB aimed at providing children aged 5 to 8 with a great experience in cricket.

5 Analysis of expenditure on charitable activities

Analysis of expenditure on charitable activities by fund:

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds for the year 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds for the year 2019 £
Payroll (see note 6)	574,213	817,814	1,392,027	591,838	657,258	1,249,096
Other charitable costs	112,728	139,369	252,097	293,371	106,060	399,431
Governance costs - Audit Fee	500	-	500	500	-	500
Bank Charges	338	-	338	377	-	377
Total Charitable Expenditure	687,779	957,183	1,644,962	886,086	763,318	1,649,404
Raising Funds	68,396	-	68,396	70,586	-	70,586
Total Expenditure	756,175	957,183	1,713,358	956,672	763,318	1,719,990

Analysis of expenditure on charitable activities by activity:

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support Costs 2020 £	Total 2020 £	Total 2019 £
Chance 2 Shine	-	33,505	-	33,505	100,112
NCS	-	2,585	-	2,585	2,503
Wicketz	-	5,407	-	5,407	12,555
Core City	-	638	-	638	15,102
GWB	-	-	-	-	7,342
W&G	-	14,127	-	14,127	23,691
Disability Cricket	-	3,007	-	3,007	13,937
All Stars	-	-	-	-	10,503
Alexandra Pitch maintenance	10,000	-	-	10,000	10,000
Education and Training	182,828	-	-	182,828	203,687
Payroll	309,084	817,814	265,129	1,392,027	1,249,096
Governance costs - Audit Fee	-	500	-	500	500
Bank Charges	-	338	-	338	377
Total Charitable Expenditure	501,912	877,921	265,129	1,644,962	1,649,404
Raising Funds	68,396	-	-	68,396	70,586
Total Expenditure	570,308	877,921	265,129	1,713,358	1,719,990

6 Analysis of staff costs, Trustee remuneration and expenses

The average monthly number of employees was:

	2020 No.	2019 No.
Raising Funds	2	2
Charitable Activities	44	54
Support	8	7
	54	63

Their aggregate remuneration comprised:

	2020 £	2019 £
Wages and salaries	1,272,638	1,139,140
Social security costs	118,026	102,732
Pension costs	65,086	61,405
	1,455,750	1,303,277

6 Analysis of staff costs, Trustee remuneration and expenses (cont'd)

	2020	2019
	£	£
Raising Funds	63,723	54,181
Charitable Activities	1,126,898	1,050,633
Support	265,129	198,463
	<u>1,455,750</u>	<u>1,303,277</u>
	2020	2019
	£	£
More Play	655,088	587,582
Great Teams	276,593	241,434
Community Projects / Needs	189,248	171,863
Fundraising Activities	63,723	54,181
Overheads	271,098	248,217
	<u>1,455,750</u>	<u>1,303,277</u>

One Trustee received remuneration during the current year of £52,312. No travel and subsistence expenses were paid to Trustees (2019: £nil). No staff earn more than £60,000 per annum (2019 nil).

7 Tax on profit of trading subsidiary

	2020	2019
	£	£
UK corporation tax charge on profit for the year	-	-
Prior year adjustment	-	-
Total tax on profit	<u>-</u>	<u>-</u>

The standard rate of tax for the year, based on the UK standard rate of corporation tax is 19% (2019 19%). The actual tax charge for the year differs from the standard rate for the following reasons:

	2020	2019
	£	£
Profit	-	3,194
Tax at 19% (2019: 19%)	-	607
Tax not charged on charitable donation	-	(607)
Total tax charge for the year	<u>-</u>	<u>-</u>

8 Investments

	2020	2019
	£	£
Charity		
Cost		
At 1 January 2020 and 31 December 2020	<u>1</u>	<u>1</u>

Investments represents a 100% holding in the ordinary share capital of LCCC Trust Trading Limited (registered number 07145995). This is a company registered and incorporated in the United Kingdom. The company's principal activities are the hosting of concerts and other events with a view to making reasonable profits to donate to charitable cricket activities.

The result of LCCC Trust Trading Limited's trading activities through its subsidiary undertaking is detailed below. LCCC Trust Trading Limited's taxable profits are generally donated to the charity annually. The company was dormant in 2020.

	2020	2019
	£	£
Turnover	-	-
Cost of sales	-	3,254
Gross profit	-	3,254
Administrative charge	-	(60)
Profit before taxation	-	3,194
Charitable donation	-	(3,194)
Tax on profit	-	-
Retained profit for the year	<u>-</u>	<u>-</u>

8 Investments (cont'd)

The aggregate of the assets and liabilities was:

	2020 £	2019 £
Current assets	1	3,195
Current liabilities	-	(3,194)
Net assets	<u>1</u>	<u>1</u>

9 Tangible Assets

	Computer Equipment £
Group and Charity	
Cost	
1 January 2020	45,970
Additions	2,959
31 December 2020	<u>48,929</u>
Depreciation	
1 January 2020	25,929
Charge for the year	6,030
31 December 2019	<u>31,959</u>
Net book Value	
31 December 2020	<u>16,970</u>
31 December 2019	<u>20,041</u>

10 Debtors - Amounts falling due within one year

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Amounts owed by subsidiary undertaking	-	-	-	3,194
Other debtors	16,736	41,076	16,736	41,076
Prepayments	132,899	141,661	132,899	141,661
	<u>149,635</u>	<u>182,737</u>	<u>149,635</u>	<u>185,931</u>

11 Creditors - Amounts falling due within one year

	Group		Charity	
	2020 £	2019 £	2020 £	2019 £
Amounts owed to related parties	435,794	383,792	435,795	386,987
Trade Creditors	9,008	22,480	9,008	22,480
Taxes and social security costs	23,884	30,710	23,884	30,710
Accruals	9,268	15,547	9,268	15,547
Deferred Income	108,313	96,722	108,313	96,722
	<u>586,267</u>	<u>549,251</u>	<u>586,268</u>	<u>552,446</u>

Deferred income:

	Group £	Charity £
1 January 2020	96,722	96,722
Released	(96,722)	(96,722)
Additions	108,313	108,313
31 December 2020	<u>108,313</u>	<u>108,313</u>

Deferred income relates to trading or grant income received in advance for events or activities taking place in the following year.

12 Funds

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

Group	As at 1 January 2020 £	Income £	Expenditure £	As at 31 December 2020 £
Restricted Funds:				
England & Wales Cricket Board	-	653,497	(653,497)	-
Chance 2 Shine	-	175,456	(175,456)	-
The Lords Taverners	-	24,365	(24,365)	-
Coach Core City	-	14,183	(14,183)	-
NCS (The Growth Company)	-	89,682	(89,682)	-
Unrestricted Funds	(197,124)	782,545	(756,175)	(170,754)
Total Funds	(197,124)	1,739,728	(1,713,358)	(170,754)

	As at 1 January 2019 £	Income £	Expenditure £	As at 31 December 2019 £
Restricted Funds:				
England & Wales Cricket Board	-	192,742	(192,742)	-
Chance 2 Shine	-	354,945	(354,945)	-
The Lords Taverners	-	48,913	(48,913)	-
Coach Core City	-	58,660	(58,660)	-
Trafford Youth Trust	-	3,609	(3,609)	-
NCS (The Growth Company)	-	24,189	(24,189)	-
All Stars Cricket	-	80,260	(80,260)	-
Unrestricted Funds	166,241	593,367	(956,732)	(197,124)
Total Funds	166,241	1,356,685	(1,720,050)	(197,124)

Charity	As at 1 January 2020 £	Income £	Expenditure £	As at 31 December 2020 £
Restricted Funds:				
England & Wales Cricket Board	-	653,497	(653,497)	-
Chance 2 Shine	-	175,456	(175,456)	-
The Lords Taverners	-	24,365	(24,365)	-
Coach Core City	-	14,183	(14,183)	-
NCS (The Growth Company)	-	89,682	(89,682)	-
Unrestricted Funds	(197,124)	782,545	(756,175)	(170,754)
Total Funds	(197,124)	1,739,728	(1,713,358)	(170,754)

	As at 1 January 2019 £	Income £	Expenditure £	As at 31 December 2019 £
Restricted Funds:				
England & Wales Cricket Board	-	192,742	(192,742)	-
Chance 2 Shine	-	354,945	(354,945)	-
The Lords Taverners	-	48,913	(48,913)	-
Coach Core City	-	58,660	(58,660)	-
Trafford Youth Trust	-	3,609	(3,609)	-
NCS (The Growth Company)	-	24,189	(24,189)	-
All Stars Cricket	-	80,260	(80,260)	-
Unrestricted Funds	166,241	593,307	(956,672)	(197,124)
Total Funds	166,241	1,356,625	(1,719,990)	(197,124)

The activities linked to the restricted funds are discussed in note 4.

Any restricted funds balances at the the year end relate to timing differences relating to income received in advance of expenditure incurred on related charitable activities.

13 Related Party Transactions

The Trustees consider Lancashire County Cricket Club Limited, a registered society under the Co-operative and Community Benefit Societies Act 2014, registered in England and Wales, to be a related party due to their close day to day working relationships. Included within charitable activity expenses are payroll related costs recharged from Lancashire County Cricket Club Limited equating to £1,455,750 (2019 £1,303,277); this recharge has been offset in arriving at the debtor per note 10. During the year a donation of £20,000 (2019 £70,000) was accrued and subsequently paid over from the Lancashire County Cricket Club Development Association which is considered to be a related party due to key management control.

The amount owed by the Lancashire County Cricket Club Development Association at 31 December 2020 was £20,000 (2019 £nil).

The amount owed to Lancashire County Cricket Club at 31 December 2020 was £435,795 (2019 £386,987).

Key management compensation in the year totalled £106,111 (2019 £110,345).

14 Comparative consolidated statement of financial activities

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds for the year 2019 £
INCOME FROM:			
Charitable activities			
Donations and legacies	430,942	763,318	1,194,260
Other trading activities			
Fundraising events (Lancashire Cricket Foundation)	52,939	-	52,939
Trading Income (LCCC Trust Trading)	3,254	-	3,254
Other income	106,232	-	106,232
TOTAL INCOME	593,367	763,318	1,356,685
EXPENDITURE ON:			
Charitable activities			
Raising Funds	(886,086)	(763,318)	(1,649,404)
Trading Costs	(70,586)	-	(70,586)
	(60)	-	(60)
TOTAL EXPENDITURE	(956,732)	(763,318)	(1,720,050)
Net income/(expenditure) for the year	(363,365)	-	(363,365)
Tax	-	-	-
NET MOVEMENT IN FUNDS	(363,365)	-	(363,365)
RECONCILIATION OF FUNDS			
Total funds brought forward	166,241	-	166,241
Net movement in funds for the year	(363,365)	-	(363,365)
Total funds carried forward	(197,124)	-	(197,124)

Comparative charity statement of financial activities

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds for the year 2019 £
INCOME FROM:			
Charitable activities			
Donations and legacies	434,136	763,318	1,197,454
Other Trading Activities			
Fundraising events	52,939	-	52,939
Other income	106,232	-	106,232
TOTAL INCOME	593,307	763,318	1,356,625
EXPENDITURE ON:			
Charitable activities			
Raising Funds	(886,086)	(763,329)	(1,649,404)
	(70,586)	-	(70,586)
TOTAL EXPENDITURE	(710,389)	(763,329)	(1,719,990)
Net income/(expenditure) for the year	(363,365)	-	(363,365)
NET MOVEMENT IN FUNDS	(363,365)	-	(363,365)
RECONCILIATION OF FUNDS			
Total funds brought forward	166,241	-	166,241
Net movement in funds for the year	(363,365)	-	(363,365)
Total funds carried forward	(197,124)	-	(197,124)

15 Financial Instruments

Group	2020 £	2019 £
The Group has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	-
- Other Receivables	149,635	182,737
	<u>149,635</u>	<u>182,737</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(9,008)	(22,480)
- Deferred consideration	(108,313)	(96,722)
- Other creditors	(468,946)	(430,050)
	<u>(586,267)</u>	<u>(549,252)</u>
Other financial liabilities measured at fair value	-	-
Company	2020 £	2019 £
The Company has the following financial instruments:		
Financial assets at fair value through income or expenditure	-	-
Financial assets that are debt instruments measured at amortised cost:		
- Trade Receivables	-	3,194
- Other Receivables	149,635	182,737
	<u>149,635</u>	<u>185,931</u>
Financial liabilities measured at fair value through income or expenditure	-	-
Financial liabilities measured at amortised cost:		
- Trade creditors	(9,008)	(22,480)
- Deferred consideration	(108,313)	(96,722)
- Other creditors	(468,947)	(433,244)
	<u>(586,268)</u>	<u>(552,446)</u>
Other financial liabilities measured at fair value	-	-

16 Leasing commitments

Operating lease charges paid during the year for the hire of equipment, including short term hire arrangements, amounted to £3,327 (2019: £3,327).

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 Other £	2019 Other £
- within one year	1,386	3,327
- between one and five years	-	1,386
	<u>1,386</u>	<u>4,713</u>