

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Chief Executive Officer	Viscount Hugo Sandon
Trustees	Simon Walsh Lynda Cuthbert Gill Wyatt Phil Yates Hugo Wildblood Catherine Jones Natasha Kennedy
Senior Management / Leadership Team	Jane Harding, Manager
Charity Registration Number	1121854
Company Registration Number	06330349
Registered Office	The charity is incorporated in England. Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2024.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Articles of Association) are:

To act as a resource for young people living in Stone (Staffordshire), and district, by providing advice and assistance and organizing programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education; and
- (c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Contribution made by volunteers

Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions and help promote our services throughout the community. They are remarkable.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Achievements and performance

Overview:

Some Statistics: The Hub provided 3,760 individual help sessions to clients in the year including 1,182 emergency food parcels, 1,880 information and advice sessions. We provided 402 free two course meals and helped 71 clients apply for work. Volunteers provided 1,446 hours of their valuable time to aid us in the provision of our services. Autumn Harvest collections by local schools and churches continued to be a huge support to our food bank, to receive this level of support is simply amazing.

Events and Activities:.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a key priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available remains lower than during covid-19 and demand is high. We applied for £27,600 worth of grants, received £7,550, compared with £2,700 in the previous year.

Contribution made by Volunteers: . . . They are remarkable and provide us with, in excess of £15,000.00 worth of their free time.

Financial review

The trustees wished to use a bank known for its ethical banking principles. In May 2024, we started the process to change from Barclays, to The Co-operative Bank, for our day-to-day banking needs. At the time of writing this report, that action has been completed satisfactorily.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 2 months cash in a non-interest generating Barclays (Co-op in 2024-25) business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 4 lower risk funds focussed on gilts, bonds and lower risk equities.

Please refer to the financial statements for further information.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £48,471 (2023: £40,805).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/04/25 and signed on its behalf by:



.....
Phil Yates
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

29/04/25

Date:.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	29,715	47,551	77,266
Investment income	5	<u>1,285</u>	<u>-</u>	<u>1,285</u>
Total income		<u>31,000</u>	<u>47,551</u>	<u>78,551</u>
Expenditure on:				
Charitable activities	6	<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Total expenditure		<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Gains/losses on investment assets		<u>1,787</u>	<u>-</u>	<u>1,787</u>
Net income/(expenditure)		<u>5,642</u>	<u>(7,500)</u>	<u>(1,858)</u>
Net movement in funds		5,642	(7,500)	(1,858)
Reconciliation of funds				
Total funds brought forward		<u>48,118</u>	<u>10,996</u>	<u>59,114</u>
Total funds carried forward	16	<u><u>53,760</u></u>	<u><u>3,496</u></u>	<u><u>57,256</u></u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	29,280	6,400	35,680
Other trading activities	4	200	-	200
Investment income	5	963	-	963
Total income		<u>30,443</u>	<u>6,400</u>	<u>36,843</u>
Expenditure on:				
Charitable activities	6	<u>(47,260)</u>	<u>(1,038)</u>	<u>(48,298)</u>
Total expenditure		<u>(47,260)</u>	<u>(1,038)</u>	<u>(48,298)</u>
Gains/losses on investment assets		<u>(4,830)</u>	<u>-</u>	<u>(4,830)</u>
Net (expenditure)/income		<u>(21,647)</u>	<u>5,362</u>	<u>(16,285)</u>
Net movement in funds		<u>(21,647)</u>	<u>5,362</u>	<u>(16,285)</u>
Reconciliation of funds				
Total funds brought forward		<u>69,765</u>	<u>5,634</u>	<u>75,399</u>
Total funds carried forward	16	<u><u>48,118</u></u>	<u><u>10,996</u></u>	<u><u>59,114</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	5,289	7,313
Investments	12	<u>31,565</u>	<u>41,762</u>
		<u>36,854</u>	<u>49,075</u>
Current assets			
Debtors	13	1,438	5,018
Cash at bank and in hand	14	<u>19,774</u>	<u>6,566</u>
		21,212	11,584
Creditors: Amounts falling due within one year	15	<u>(810)</u>	<u>(1,545)</u>
Net current assets		<u>20,402</u>	<u>10,039</u>
Net assets		<u>57,256</u>	<u>59,114</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	3,496	10,996
Unrestricted income funds			
Unrestricted funds		<u>53,760</u>	<u>48,118</u>
Total funds	16	<u>57,256</u>	<u>59,114</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 29/04/25... and signed on their behalf by:



.....
Phil Yates
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	12,000	-	12,000
Gift aid reclaimed	454	-	454
Grants, including capital grants;			
Grants from other charities	4,000	47,551	51,551
Regular giving and capital donations	13,261	-	13,261
	<u>29,715</u>	<u>47,551</u>	<u>77,266</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,595	-	12,595
Donations from individuals	-	950	950
Gift aid reclaimed	3,620	-	3,620
Grants, including capital grants;			
Grants from other charities	-	5,450	5,450
Regular giving and capital donations	13,065	-	13,065
	<u>29,280</u>	<u>6,400</u>	<u>35,680</u>

4 Income from other trading activities

		Total 2024 £
		<u>-</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	200	200
	<u>200</u>	<u>200</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	1,285	1,285
	<u>1,285</u>	<u>1,285</u>
	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	963	963
	<u>963</u>	<u>963</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Activities undertaken directly	27,145	55,051	82,196
	<u>27,145</u>	<u>55,051</u>	<u>82,196</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Activities undertaken directly	54,172	1,038	55,210
	<u>54,172</u>	<u>1,038</u>	<u>55,210</u>

	Activity undertaken directly £	2024 £
Salaries	42,752	42,752
Accountancy & Payroll Costs	634	634
Rent	17,367	17,367
Consumables	1,901	1,901
Telephone & IT	2,389	2,389
Insurance & licences	1,054	1,054
Travel & meeting expenses	1,014	1,014
Training	4,993	4,993
Miscellaneous	744	744
Depreciation	2,574	2,574
Independent Examiner's fee	685	685
Property Maintenance & Refurbishment	241	241
Advertising	5,848	5,848
	<u>82,196</u>	<u>82,196</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

	Activity undertaken directly £	2023 £
Salaries	29,918	29,918
Accountancy & Payroll Costs	1,371	1,371
Rent	8,332	8,332
Consumables	690	690
Telephone & IT	922	922
Insurance & licences	3,158	3,158
Travel & meeting expenses	108	108
Training	24	24
Miscellaneous	276	276
Depreciation	2,544	2,544
Property Maintenance & Refurbishment	554	554
Disposal of assets	401	401
	<u>48,298</u>	<u>48,298</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	685	685
	<u>685</u>	<u>685</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	714	714
	<u>714</u>	<u>714</u>

8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	42,263	29,401
Pension costs	488	517
	<u>42,751</u>	<u>29,918</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	<u>2</u>	<u>2</u>

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2023	<u>10,302</u>	<u>10,302</u>
At 31 July 2024	<u>10,302</u>	<u>10,302</u>
Depreciation		
At 1 August 2023	2,439	2,439
Charge for the year	<u>2,574</u>	<u>2,574</u>
At 31 July 2024	<u>5,013</u>	<u>5,013</u>
Net book value		
At 31 July 2024	<u>5,289</u>	<u>5,289</u>
At 31 July 2023	<u>7,863</u>	<u>7,863</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

12 Fixed asset investments

Other investments

	2024 £	2023 £
Other investments	<u>31,565</u>	<u>41,762</u>

The market value of the listed investments at 31 July 2024 was £31,565 (2023 - £41,762).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

13 Debtors

	2024 £	2023 £
Prepayments	1,438	1,398
Accrued income	<u>-</u>	<u>3,620</u>
	<u>1,438</u>	<u>5,018</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	101
Cash at bank	<u>19,774</u>	<u>6,465</u>
	<u>19,774</u>	<u>6,566</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	125	80
Accruals	685	1,465
	<u>810</u>	<u>1,545</u>

16 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2024 £
Unrestricted funds					
General					
General fund	48,118	31,000	(27,145)	1,787	53,760
Restricted funds					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	345	-	-	-	345
Food Bank Donations	262	-	-	-	262
Arnold Clark	2,500	-	(2,500)	-	-
J & H Rausing Trust	5,000	-	(5,000)	-	-
National Lottery	-	46,951	(46,951)	-	-
The Community Foundation	-	600	(600)	-	-
Total restricted funds	<u>10,996</u>	<u>47,551</u>	<u>(55,051)</u>	<u>-</u>	<u>3,496</u>
Total funds	<u>59,114</u>	<u>78,551</u>	<u>(82,196)</u>	<u>1,787</u>	<u>57,256</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2023 £
Unrestricted funds					
General					
General fund	69,765	30,443	(47,260)	(4,830)	48,118
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
The Community Foundation for Staffordshire	-	450	(450)	-	-
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	245	300	(200)	-	345
Food Bank Donations	-	650	(388)	-	262
Arnold Clark	2,500	-	-	-	2,500
J & H Rausing Trust	-	5,000	-	-	5,000
Total restricted funds	<u>5,634</u>	<u>6,400</u>	<u>(1,038)</u>	<u>-</u>	<u>10,996</u>
Total funds	<u>75,399</u>	<u>36,843</u>	<u>(48,298)</u>	<u>(4,830)</u>	<u>59,114</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	5,289	-	5,289
Fixed asset investments	31,565	-	31,565
Current assets	17,716	3,496	21,212
Current liabilities	(810)	-	(810)
Total net assets	<u>53,760</u>	<u>3,496</u>	<u>57,256</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	7,313	-	7,313
Fixed asset investments	41,762	-	41,762
Current assets	588	10,996	11,584
Current liabilities	(1,545)	-	(1,545)
Total net assets	<u>48,118</u>	<u>10,996</u>	<u>59,114</u>

18 Related party transactions

There were no related party transactions in the year.