

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Chief Executive Officer	Viscount Hugo Sandon
Trustees	Ian Fordham Chair Kathryn Platt (resigned 16 November 2021) John Haine (resigned 9 May 2022) Nicholas Frankish Treasurer Simon Walsh Lynda Cuthbert Sue Harper (appointed 2 March 22) Gill Wyatt (appointed 4 August 22) Alison Brind (appointed 4 August 22) Leo Bestwick-Meynell (appointed 30 November 22)
Senior Management / Leadership Team	Jane Harding, Manager (appointed 24 January 2022)
Charity Registration Number	1121854
Company Registration Number	06330349
Registered Office	The charity is incorporated in England. Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX

Stone Community Hub Ltd

Chairman's Report for the Year Ended 31 July 2022

Chairman's report

Welcome to our Annual Report for 2021/2022.

The year has seen considerable change. Our core activities restarted following the Covid Pandemic, we have a new Hub Manager and a number of changes to our Trustee body. We have also been working hard to ensure that The Hub has the Governance and infrastructure necessary to support an expansion of our services.

Our core activities (Drop-in Café, Hub Grub and Food Bank) are now operating again. Attendance is strong and we have seen a number of new clients. There is a steady demand for food parcels and we are seeing new clients on a regular basis and continuing with collections and home deliveries. We anticipate a growing demand over the coming months as the cost of living rises and eats into people's limited financial resources.

Early in the New Year we welcomed Jane Harding as Hub Manager. Jane brings considerable experience of the charity sector in Staffordshire - and a positive and enthusiastic approach and attention to detail that will, I am sure, serve us well into the future.

We said goodbye to Trustees Allan Shepherd and John Haine who stepped down for personal reasons. Allan had been a Trustee since the first days of The Hub and has played a major role in its development both as Trustee and Chair. John has acted as both Trustee and Secretary and was latterly serving as Chair. Their input will be missed and we wish them all the best for the future.

Trustees recognise the importance of a strong Board and have moved to strengthen the team with the additions of Sue Harper, Gill Wyatt and Alison Brind. They bring considerable experience in the charity sector, public health and strategic management and I would like to welcome them on board.

The Hub would not be able to provide services for those in need in our community without the continuing support of our staff and volunteers. It was pleasing to see Jo's contribution recognised by her selection to run a relay leg with the Commonwealth Games torch/baton and invitations to her and Jane to the Lord-Lieutenant's Jubilee Afternoon Tea and Borough Council Queen's Jubilee celebrations. This is recognition of their contributions and a sign that The Hub is increasingly recognised in the wider Borough and indeed across Staffordshire. The loyalty and commitment of our volunteers is second to none and we are intent on building improved communications through continuing informal discussions and 'get togethers'.

We thank our Members, donors and grant providers from Local Government and Private Trusts whose generosity enabled The Hub to continue its operations and maintain strong finances when the usual fund-raising activities have been curtailed by the aftermath of the Pandemic.

The Trustees are determined to utilise the reserves in the support of local residents in need and to ensure that such expenditure is well directed. To this end we have been working with staff and volunteers to put together a sustainable strategy that we can roll out steadily as and when we are ready. In essence, the strategy has 2 parts. The first is the strengthening of our core activities (drop-in cafe, hub grub and the food bank) and the second entails the gradual introduction, trialling and expansion of new services often aimed at a different demographic such as sessions involving parents and children.

To this end we have revisited and revised our Objects with the agreement of the Charities Commission. We will be asking for the support of Members for this change. I would like to record our thanks to Support Staffordshire for their help in facilitating discussions with the Commission.

I would like to conclude by thanking Viscount Hugo Sandon for his continuing support as Patron of the Hub and our many supporters in the local community as well as our staff, Members and volunteers, for making our work with clients possible.

On a personal note, this meeting marks the end of my term of office as Chair and I would like to thank you all for your support during what have been challenging yet rewarding times.

Ian Fordham
Chair

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Articles of Association) are:

To act as a resource for young people living in Stone (Staffordshire), and district, by providing advice and assistance and organizing programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education; and
- (c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Contribution made by volunteers

Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions and help promote our services throughout the community. They are remarkable.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Achievements and performance

Overview: The year was one of gradual recovery from the Pandemic and operations have returned more or less to normal. Services are receiving positive feedback from clients and our food bank remains a fundamental part of The Hub helping those in our community most in need.

Some Statistics: Footfall rose from 1,521 in 2020/2021 to 2,343 – an increase of more than 50%. Of these 175 were new clients an increase of 70% over the previous year. We also ran 1,208 individual help sessions. As anticipated, the number of emergency food parcels reduced by around half to 1,050 as Covid factors began to ease. Our volunteers ran 229 sessions for clients, an increase of 20% on the previous year. Although we were still in the shadows of COVID, schools in their Autumn Harvest collections continued to be a huge support to our food bank, with stock levels topped up magnificently! The year continued to be an incredibly difficult period financially for many local people, so to receive this level of support from parents and carers was amazing. The recognition by local government bodies of the momentous dedication and tireless support of our staff and volunteers has been well deserved.

Events and Activities: Our Job Club remains a huge support to those looking to gain employment and covers many aspects of the employment journey such as support with sourcing jobs, preparing CV's, mentoring, interview practice, etc. Daily drop-in sessions have remained steady and it has been great to see both new and existing clients. Hub Grub has been well received with healthy hot meals being provided to clients on a regular basis. IT support sessions have been quiet and we are currently investigating changing the sessions to better match our clients needs. Craft sessions are popular and have a good attendance with those creative clients. It has been good to see relationships and friendships being formed. The introduction of 1-1 meetings has been effective for those clients that prefer a quieter and less busy environment in which to discuss their needs. Our Christmas and parent and children sessions continue to be well attended.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available after covid-19 has reduced and those available have therefore been harder to achieve due to greater demand. Towards the end of the financial year, we began to see more opportunities to increase our Grant donations - which is a priority for us in the coming year. We received only 2 grants in 2021/22 for a total of £2,700, compared with £8,582 in the previous year.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Financial review

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

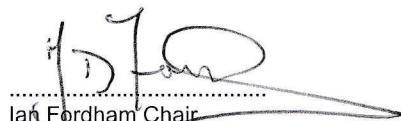
- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £69,528 (2021: £75,207).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1/3/23 and signed on its behalf by:


.....
Ian Fordham Chair
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....27/04/2023.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	26,515	4,620	31,135
Other trading activities	4	1,304	-	1,304
Investment income	5	1,140	-	1,140
Total income		28,959	4,620	33,579
Expenditure on:				
Raising funds	6	(50)	-	(50)
Charitable activities	7	(35,363)	(631)	(35,994)
Total expenditure		(35,413)	(631)	(36,044)
Net (expenditure)/income		(6,454)	3,989	(2,465)
Net movement in funds		(6,454)	3,989	(2,465)
Reconciliation of funds				
Total funds brought forward		76,219	1,645	77,864
Total funds carried forward	18	69,765	5,634	75,399

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	38,736	3,180	41,916
Other trading activities	4	15,452	-	15,452
Investment income	5	481	-	481
Total income		<u>54,669</u>	<u>3,180</u>	<u>57,849</u>
Expenditure on:				
Charitable activities	7	<u>(35,364)</u>	<u>(3,526)</u>	<u>(38,890)</u>
Total expenditure		<u>(35,364)</u>	<u>(3,526)</u>	<u>(38,890)</u>
Gains/losses on investment assets		946	-	946
Net income/(expenditure)		<u>20,251</u>	<u>(346)</u>	<u>19,905</u>
Net movement in funds		20,251	(346)	19,905
Reconciliation of funds				
Total funds brought forward		<u>55,968</u>	<u>1,991</u>	<u>57,959</u>
Total funds carried forward	18	<u><u>76,219</u></u>	<u><u>1,645</u></u>	<u><u>77,864</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Stone Community Hub Ltd

(Registration number: 06330349)
Balance Sheet as at 31 July 2022

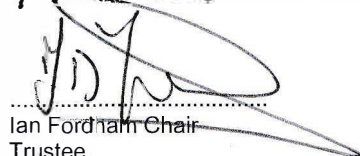
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	507	1,012
Investments	14	56,592	56,592
		<u>57,099</u>	<u>57,604</u>
Current assets			
Debtors	15	4,798	3,203
Cash at bank and in hand	16	14,233	17,773
		19,031	20,976
Creditors: Amounts falling due within one year	17	(731)	(716)
Net current assets		<u>18,300</u>	<u>20,260</u>
Net assets		<u>75,399</u>	<u>77,864</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	5,634	1,645
Unrestricted income funds			
Unrestricted funds		<u>69,765</u>	<u>76,219</u>
Total funds	18	<u>75,399</u>	<u>77,864</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 & 22 were approved by the trustees, and authorised for issue on 1/3/23 and signed on their behalf by:


Ian Fordham Chair
Trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	519	-	519
Donations from individuals	20,391	2,120	22,511
Gift aid reclaimed	5,405	-	5,405
Grants, including capital grants;			
Grants from other charities	200	2,500	2,700
	<u>26,515</u>	<u>4,620</u>	<u>31,135</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	8,298	180	8,478
Donations from individuals	20,055	500	20,555
Gift aid reclaimed	4,302	-	4,302
Grants, including capital grants;			
Government grants	3,377	2,500	5,877
Grants from other charities	<u>2,704</u>	<u>-</u>	<u>2,704</u>
	<u>38,736</u>	<u>3,180</u>	<u>41,916</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	<u>1,304</u>	<u>1,304</u>
	<u>1,304</u>	<u>1,304</u>
	Unrestricted funds General £	Total 2021 £
Trading income;		
Sales of goods and services	13,300	13,300
Local fundraising and street collection income	<u>2,152</u>	<u>2,152</u>
	<u>15,452</u>	<u>15,452</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
Other income from fixed asset investments	<u>1,115</u>	<u>1,115</u>
	<u>1,140</u>	<u>1,140</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	12	12
Other income from fixed asset investments	<u>469</u>	<u>469</u>
	<u>481</u>	<u>481</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £
Fundraising trading costs; Fundraising	50	50
	50	50
		Total 2021 £
		-

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Activities undertaken directly	35,363	631	35,994
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Activities undertaken directly	35,364	3,526	38,890

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Activity undertaken directly £	2022 £
Salaries	21,765	21,765
Payroll Costs	301	301
Rent	8,571	8,571
Consumables	1,014	1,014
Telephone & IT	573	573
Insurance & licences	1,408	1,408
Equipment	762	762
Training	180	180
Miscellaneous	189	189
Depreciation	505	505
Independent Examiner's fee	630	630
Accountancy fees	96	96
	<u>35,994</u>	<u>35,994</u>
	Activity undertaken directly £	2021 £
Salaries	18,516	18,516
Payroll Costs	300	300
Rent	10,793	10,793
Consumables	2,749	2,749
Telephone & IT	635	635
Insurance & licences	1,145	1,145
Equipment	2,251	2,251
Travel & meeting expenses	314	314
Training	160	160
Miscellaneous	140	140
Depreciation	1,287	1,287
Independent Examiner's fee	600	600
	<u>38,890</u>	<u>38,890</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	630	630
Other fees paid to examiners	96	96
	<u>726</u>	<u>726</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	600	600
	<u>600</u>	<u>600</u>

9 Government grants

During the year the following government grants were received:

Two grants from Staffordshire County Council of were received in the prior period (2021) for £2,500 and £304

One grant from Stafford Borough Council was received in the prior period (2021) of £3,073

The amount of grants recognised in the financial statements was £- (2021 - £5,877).

There were no unfulfilled conditions or other contingencies in respect of government grants received.

No other forms of government assistance were received by the organisation in the year.

10 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £Nil for the year (2021 - £722).

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	21,121	18,315
Pension costs	644	201
	<u>21,765</u>	<u>18,516</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	<u>2</u>	<u>2</u>

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2021	<u>7,059</u>	<u>7,059</u>
At 31 July 2022	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2021	6,047	6,047
Charge for the year	<u>505</u>	<u>505</u>
At 31 July 2022	<u>6,552</u>	<u>6,552</u>
Net book value		
At 31 July 2022	<u>507</u>	<u>507</u>
At 31 July 2021	<u>1,012</u>	<u>1,012</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

14 Fixed asset investments

Other investments

	2022 £	2021 £
Other investments	<u>56,592</u>	<u>56,592</u>
	Listed investments £	Total £
Cost or Valuation		
Additions	<u>56,592</u>	<u>56,592</u>
At 31 July 2022	<u>56,592</u>	<u>56,592</u>
Net book value		
At 31 July 2022	<u>56,592</u>	<u>56,592</u>

The market value of the listed investments at 31 July 2022 was £50,510 (2021 - £56,592).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

15 Debtors

	2022 £	2021 £
Prepayments	1,636	1,932
Accrued income	<u>3,162</u>	<u>1,271</u>
	<u>4,798</u>	<u>3,203</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	103	50
Cash at bank	<u>14,130</u>	<u>17,723</u>
	<u>14,233</u>	<u>17,773</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	101	101
Accruals	630	615
	<u>731</u>	<u>716</u>

18 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General				
General fund	76,219	28,959	(35,413)	69,765
Restricted funds				
Rowley Trust Holiday Hunger	1,000	-	-	1,000
SCVYS	195	-	-	195
Foodbank	50	1,450	(206)	1,294
Stone Rotary Club	400	-	-	400
Hub Grub	-	670	(425)	245
Arnold Clark	-	2,500	-	2,500
Total restricted funds	<u>1,645</u>	<u>4,620</u>	<u>(631)</u>	<u>5,634</u>
Total funds	<u>77,864</u>	<u>33,579</u>	<u>(36,044)</u>	<u>75,399</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2021 £
Unrestricted funds					
General					
General fund	55,968	54,669	(35,364)	946	76,219
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
Staffordshire County Council	350	2,500	(2,850)	-	-
SCVYS	195	-	-	-	195
Foodbank	-	500	(450)	-	50
Stone Rotary Club	446	180	(226)	-	400
Total restricted funds	<u>1,991</u>	<u>3,180</u>	<u>(3,526)</u>	<u>-</u>	<u>1,645</u>
Total funds	<u>57,959</u>	<u>57,849</u>	<u>(38,890)</u>	<u>946</u>	<u>77,864</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

19 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2022
			£
Tangible fixed assets	507	-	507
Fixed asset investments	56,592	-	56,592
Current assets	13,397	5,634	19,031
Current liabilities	(731)	-	(731)
Total net assets	<u>69,765</u>	<u>5,634</u>	<u>75,399</u>

	Unrestricted funds	Restricted funds	Total funds at
	General		31 July
	£	£	2021
			£
Tangible fixed assets	1,012	-	1,012
Fixed asset investments	56,592	-	56,592
Current assets	19,331	1,645	20,976
Current liabilities	(716)	-	(716)
Total net assets	<u>76,219</u>	<u>1,645</u>	<u>77,864</u>