

STONE COMMUNITY HUB LTD

England & Wales · Charity number 1121854

Details

Other names	STONE YOUTH CAFE
Status	Registered
Legal form	Charitable company
Company number	06330349
Registered	2007-12-06
Register	View on the Charity Commission register

Contact

Address	Stone Community Hub Ltd c/o Frank Jordan Community Centre Lichfield Street Stone Staffordshire ST15 8NA
Phone	01785812417
Email	manager@stonecommunityhub.com
Website	www.stonecommunityhub.com

Activities

Objects: For the public benefit, 1. To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill-health, disability, or financial hardship, in particular, but not exclusively, by providing advice, assistance and activities to help improve quality of life and in particular to alleviate the impacts of social isolation and adverse economic circumstances.2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.For the purpose of this clause ?socially excluded? means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.?3. The relief of poverty or financial hardship in Stone and the surrounding areas by providing to individuals in need (and their dependants):(a) food, essential toiletries and household items that they could not otherwise afford; and(b) such other means, including (but not limited to) the provision of support, advice or signposting to relevant information and other advisory services.

Activities: To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill health, disability , financial hardship or other disadvantage by providing advice, assistance

and activities to improve their quality of life and to alleviate the impacts of social isolation and adverse economic circumstances.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment, Armed Forces/emergency Service Efficiency, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** STONE (STAFFORDSHIRE)
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£49,235	£70,586	-	-
2024-07-31	£77,266	£82,196	-	-
2023-07-31	£36,843	£55,210	-	-
2022-07-31	£33,579	£36,044	-	-
2021-07-31	£64,864	£35,675	-	-
2020-07-31	£63,941	£35,675	-	-

Trustees

Name	Role	Appointed
Gill Wyatt	Chair	2022-08-04
Catherine Jones		2024-07-16
Hugo Wildblood		2023-11-16
Lynda Ann Cuthbert		2021-04-29
Phil Yates		2023-04-18

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub



Making Lives Better

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2025

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Patron	Viscount Hugo Sandon
Trustees	Simon Walsh, resigned 15 April 2025 Lynda Cuthbert Gill Wyatt, Chair Phil Yates, Treasurer Hugo Wildblood Catherine Jones
Secretary	Karen Leighton, appointed 16 April 2025
Manager	Karen Leighton
Charity Registration Number	1121854
Company Registration Number	06330349
Registered Office	The charity is incorporated in England. Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX The Co-operative Bank 42-43 Greengate St Stafford ST16 2JA

Stone Community Hub Ltd

Chairman's Report for the Year Ended 31 July 2025

Chair's report

The Hub has continued to thrive during 2024/25 with another busy, successful, exciting - and sometimes, challenging! - 12 months. New services have been tried some more successful than others but all have been in response to our clients identified needs.

We are still seeing an increasing number of people using the Food Bank and we are working hard with them to help access other support that is available to them, to help maximise their income and prioritise their household expenditure. We will of course help our clients for as long as they need us but want to help them to become as independent as possible.

The Hub is open daily, Monday to Friday, and any residents of Stone and the surrounding area are warmly welcomed to pop in for a chat, information targeted to their needs, the chance to join in any activities that are going on that day - and, importantly a cuppa and a chance to make new friends!

We couldn't do any of this without the support of our loyal volunteers and staff, who all go above and beyond to ensure the successful running of the Hub. Local businesses have again, this year, been very generous with their donations as have our individual supporters and local organisations. We are so grateful for your continuing support in what are still challenging times.

The focus for the coming year will be to increase our membership and income and to recruit to our Board of Trustees. As the demand for our services grows exponentially, so do our running costs increase and, for example, some equipment comes to the end of its life and needs replacing. Applying for funding and grants is a time-consuming business! Looking ahead though, we are positive about developments we are hoping to make that will provide more support and opportunities for our clients. A very big thank you again to all our greatly valued staff, volunteers and supporters. We look forward to working with you all in 2025/2026.

Chair

Gill Wyatt

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2025.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

For the public benefit

1. To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill-health, disability, or financial hardship, in particular, but not exclusively, by providing advice, assistance and activities to help improve quality of life and in particular to alleviate the impacts of social isolation and adverse economic circumstances.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause "socially excluded" means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
3. The relief of poverty or financial hardship in Stone and the surrounding areas by providing to individuals in need (and their dependents): (a) food, essential toiletries and household items that they could not otherwise afford; and (b) such other means, including (but not limited to) the provision of support, advice or signposting to relevant information and other advisory services.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Stone Community Hub remains a vital source of support for residents of Stone and its neighbouring villages. Fondly referred to as "the Hub," our organisation is designed to be flexible and responsive to the diverse needs and circumstances of the people we serve. Though modest in size, we take great pride in the depth and range of assistance we offer—welcoming individuals of all ages and backgrounds.

Our ability to deliver meaningful support each day is made possible by a dedicated team of volunteers and generous donors. Among our volunteers is a committed Board of Trustees who work in close partnership with the Hub Manager to ensure we operate in full compliance with the necessary policies and procedures that underpin a successful charity.

To further enhance our services, we employ two part-time Activity and Support Workers who provide tailored assistance to clients requiring more specialised care.

We regularly invite feedback from those who use our services. This helps us ensure we're meeting their needs effectively and delivering the right support at the right time. It also allows us to address any concerns promptly and make improvements where needed.

Below is a snapshot of the feedback we've received:

- "The Hub is a safe haven. Just coming in today and having someone to talk to meant everything—I had no one else to turn to. It's comforting to know there are people who truly listen. The Hub welcomes everyone with open arms." – CG, Client
- "You've supported me in so many ways—through the Food Bank and even when I had no Wi-Fi. I was here almost every day, and it helped me stay connected to my friends and family. It means the world to me." – CA, Client
- "It's such a warm and welcoming place where people can come together. Whether you're looking to relax, chat, or make new friends, the Hub is always open with a smile." – SP, Volunteer
- "Being part of the Hub gives me a sense of purpose. I love hearing laughter during games and seeing people enjoy themselves. It's also a place where people can access vital information, food, and regular lunches. The lunches are especially popular! I genuinely enjoy getting to know the clients." – JG, Volunteer

This reporting year brought several changes to the Hub's team. We bid farewell to Jane Harding, our former Manager, and Jess Johns, one of our Activities and Support Workers. During the recruitment phase, the Board of Trustees, alongside Kerry Hague (Activities and Support Worker), stepped up to take on additional responsibilities, ensuring the Hub continued to operate smoothly and provide uninterrupted support. We're pleased to share that since then, Karen Leighton has joined us as our new Manager, and Amey Lloyd has come on board as an Activities and Support Worker. Due to changes in staff and trustees over this year, the number of grants applied for reduced, but we were successful with those for which we applied.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Events and Activities:

Over the course of the year, our daily drop-in sessions experienced a significant increase in attendance, providing essential support to individuals navigating hardship, isolation, or moments of crisis. In particular we saw a rise in people attending the service with no fixed abode and also an increase in people accessing the service who live permanently on canal boats and were transitioning through the area because of the proximity of canal system to the centre.

For clients requiring one-to-one personalised assistance, we arranged meetings to explore their individual needs. In addition, we offered guidance, signposting, and referrals to partner organisations that deliver specialised support and funding. These included:

- Citizens Advice - advice about benefits
- Salvation Army - clothing provision
- New Start 4 U - employment support
- Staffordshire County Council - housing and social care support
- Staffordshire Women's Aid - abuse prevention and emotional support
- The Fire Service - home safety advice
- Lighthouse - benevolent funds
- Alzheimer's Society - primary carer support
- Local police community officers - community safety

We saw a growing need for Foodbank services, particularly among those facing short-term difficulties-such as delays in benefit decisions, family breakdowns, or unexpected emergencies like a broken cooker with no available contingency funds in place. In these instances, access to temporary food support was crucial.

Contributions made by volunteers include collecting food donations, sorting the food once delivered to the foodbank, cook meals, make refreshments, meet and greet clients and visitors, talk to clients, listen to clients, run craft sessions, help with form filling. Our Volunteers held a Tombola stall during the Christmas Lights switch on in Stone. They raised £100 plus during a very snowy and cold night!

During the reporting year 20 volunteers donated 2,802 hours of time and support which equates to £34,212.in monetary terms.

During celebration dates such as Christmas, Easter etc, we are lucky enough to receive large donations of food which is fantastic, however people started making monetary donations and this has helped us enormously to purchase materials to help with activities. It has been amazing to see people starting to talk and interact when crafting, for example. People are interacting and providing peer support during the sessions which is great to see especially for people who are isolated for most of the week.

We celebrated a wonderful Christmas with two traditional Christmas meals donated by individuals and local companies. Families all received a hamper of food with additional treats. All children received a present or two!

Hub Grub which provides lunchtime two course nutritious meal each Monday has been further developed and well received by clients. Food is prepared and cooked by volunteers who have all undergone L2 Food Hygiene training.

Fundraising activities and monthly membership donations remained stable. We thank our members for their valued support in the past year. They play a vital role in the continued growth of the service. Expanding our membership scheme remains a key priority in strengthening sustainability.

Accessing the service:

We register adults when first accessing the service. Not everyone in the family will be able to attend the Hub as they may be living with long term health conditions, working, or it's just not for them. When registering an adult we ask how many other adults and children are in the household. This is invaluable when people use the foodbank as we can ascertain the level of food a family may require, or the level of support needed either now or in the future.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Information at a Glance:

- In the reporting year we have provided 3,360 hot meals for adults and children
- We provided 3,200 food bank parcels
- We provided 1,300 individual support sessions
- We helped one person gain employment
- We provided 40 craft sessions, providing 360 attended places.
- An additional 223 adults living in the same household as a registered client benefitted from foodbank provision and support.
- 51 children supported with foodbank provision and support for parents./ carers.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Financial review

Income and Expenditure

The Hub recorded total funds of £35,905 at the year-end (31st July 2025). This was a loss of around £20k on the position a year earlier (£57,256).

Much of this was due to a significant fall in grants received. 23-24 being an exceptional year. There has been an increase of 4% in income from donations and legacies.

Funds and Reserves

The trustees use a bank known for its ethical banking principles, The Co-operative Bank for our day-to-day banking needs.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 2 months cash in a non-interest generating Co-op business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 4 lower risk funds focused on gilts, bonds and lower risk equities.

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £33,190 (2024: £48,471).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ...11/04/26 and signed on its behalf by:

Phil Yates
Phil Yates (Apr 11, 2026, 13:45:11 GMT+1)
Phil Yates
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

14/04/26

Date:.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	48,456	-	48,456
Investment income	4	774	-	774
Other income		5	-	5
Total income		<u>49,235</u>	<u>-</u>	<u>49,235</u>
Expenditure on:				
Charitable activities	5	<u>(70,586)</u>	<u>-</u>	<u>(70,586)</u>
Total expenditure		<u>(70,586)</u>	<u>-</u>	<u>(70,586)</u>
Net expenditure		(21,351)	-	(21,351)
Transfers between funds		<u>3,496</u>	<u>(3,496)</u>	<u>-</u>
Net movement in funds		(17,855)	(3,496)	(21,351)
Reconciliation of funds				
Total funds brought forward		<u>53,760</u>	<u>3,496</u>	<u>57,256</u>
Total funds carried forward	15	<u><u>35,905</u></u>	<u><u>-</u></u>	<u><u>35,905</u></u>

The notes on pages 12 to 23 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	29,715	47,551	77,266
Investment income	4	<u>1,285</u>	<u>-</u>	<u>1,285</u>
Total income		<u>31,000</u>	<u>47,551</u>	<u>78,551</u>
Expenditure on:				
Charitable activities	5	<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Total expenditure		<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Gains/losses on investment assets		<u>1,787</u>	<u>-</u>	<u>1,787</u>
Net income/(expenditure)		<u>5,642</u>	<u>(7,500)</u>	<u>(1,858)</u>
Net movement in funds		5,642	(7,500)	(1,858)
Reconciliation of funds				
Total funds brought forward		<u>48,118</u>	<u>10,996</u>	<u>59,114</u>
Total funds carried forward	15	<u><u>53,760</u></u>	<u><u>3,496</u></u>	<u><u>57,256</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 23 form an integral part of these financial statements.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	2,715	5,289
Investments	11	10,983	31,565
		<u>13,698</u>	<u>36,854</u>
Current assets			
Debtors	12	2,089	1,438
Cash at bank and in hand	13	20,838	19,774
		<u>22,927</u>	<u>21,212</u>
Creditors: Amounts falling due within one year	14	<u>(720)</u>	<u>(810)</u>
Net current assets		<u>22,207</u>	<u>20,402</u>
Net assets		<u>35,905</u>	<u>57,256</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	-	3,496
Unrestricted income funds			
Unrestricted funds		<u>35,905</u>	<u>53,760</u>
Total funds	15	<u>35,905</u>	<u>57,256</u>

For the financial year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 11/04/26 and signed on their behalf by:

Phil Yates
Phil Yates (Apr 11, 2026 13:45:11 GMT+1)
 Phil Yates
 Trustee

The notes on pages 12 to 23 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture & fittings

Computer equipment

Depreciation method and rate

25% reducing balance

25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from companies, trusts and similar proceeds	11,352	11,352
Gift aid reclaimed	2,508	2,508
Grants, including capital grants;		
Government grants	22,000	22,000
Regular giving and capital donations	12,596	12,596
	<u>48,456</u>	<u>48,456</u>
	Unrestricted funds General £	Restricted funds £
Donations and legacies;		Total 2024 £
Donations from individuals	12,000	-
Gift aid reclaimed	454	-
Grants, including capital grants;		
Grants from other charities	4,000	47,551
Regular giving and capital donations	13,261	-
	<u>29,715</u>	<u>47,551</u>
		<u>77,266</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

4 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income;		
Interest receivable on bank deposits	9	9
Other income from fixed asset investments	765	765
	<u>774</u>	<u>774</u>
	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	1,285	1,285
	<u>1,285</u>	<u>1,285</u>

5 Expenditure on charitable activities

		Unrestricted funds General £	Total 2025 £
Activities undertaken directly		70,578	70,578
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Activities undertaken directly	27,145	55,051	82,196

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

	Activity undertaken directly £	2025 £
Salaries	38,554	38,554
Rent	16,345	16,345
Consumables	1,434	1,434
Telephone & IT	1,926	1,926
Insurance & licences	413	413
Equipment	741	741
Travel & meeting expenses	709	709
Training	48	48
Miscellaneous	125	125
Depreciation	2,574	2,574
Independent Examiner's fee	720	720
Accountancy fees	5,282	5,282
Property Maintenance & Refurbishment	319	319
Memberships & Subscriptions	1,388	1,388
	<u>70,578</u>	<u>70,578</u>
	Activity undertaken directly £	2024 £
Salaries	42,752	42,752
Accountancy & Payroll Costs	634	634
Rent	17,367	17,367
Consumables	1,901	1,901
Telephone & IT	2,389	2,389
Insurance & licences	1,054	1,054
Travel & meeting expenses	1,014	1,014
Training	4,993	4,993
Miscellaneous	744	744
Depreciation	2,574	2,574
Independent Examiner's fee	685	685
Property Maintenance & Refurbishment	241	241
Advertising	5,848	5,848
	<u>82,196</u>	<u>82,196</u>

£67,082 (2024 - £27,145) of the above expenditure was attributable to unrestricted funds and £3,496 (2024 - £55,051) to restricted funds.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	720	720
	<u>720</u>	<u>720</u>
	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	685	685
	<u>685</u>	<u>685</u>

7 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	38,223	42,263
Pension costs	331	488
	<u>38,554</u>	<u>42,751</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Employees	<u>2</u>	<u>2</u>

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2024	<u>10,302</u>	<u>10,302</u>
At 31 July 2025	<u>10,302</u>	<u>10,302</u>
Depreciation		
At 1 August 2024	5,013	5,013
Charge for the year	<u>2,574</u>	<u>2,574</u>
At 31 July 2025	<u>7,587</u>	<u>7,587</u>
Net book value		
At 31 July 2025	<u>2,715</u>	<u>2,715</u>
At 31 July 2024	<u>5,289</u>	<u>5,289</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

11 Fixed asset investments

Other investments

	2025 £	2024 £
Other investments	<u>10,983</u>	<u>31,565</u>

The market value of the listed investments at 31 July 2025 was £Nil (2024 - £31,565).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

12 Debtors

	2025 £	2024 £
Prepayments	<u>2,089</u>	<u>1,438</u>

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	91	-
Cash at bank	<u>20,747</u>	<u>19,774</u>
	<u>20,838</u>	<u>19,774</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	125
Accruals	720	685
	<u>720</u>	<u>810</u>

15 Funds

	Balance at 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2025 £
Unrestricted funds					
General					
General fund	53,760	49,227	(70,578)	3,496	35,905
Restricted funds					
Rowley Trust Holiday					
Hunger	1,000	-	-	(1,000)	-
SCVYS	195	-	-	(195)	-
Foodbank	1,294	-	-	(1,294)	-
Stone Rotary Club	400	-	-	(400)	-
Hub Grub	345	-	-	(345)	-
Food Bank Donations	262	-	-	(262)	-
Total restricted funds	<u>3,496</u>	<u>-</u>	<u>-</u>	<u>(3,496)</u>	<u>-</u>
Total funds	<u>57,256</u>	<u>49,227</u>	<u>(70,578)</u>	<u>-</u>	<u>35,905</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2024 £
Unrestricted funds					
General					
General fund	48,118	31,000	(27,145)	1,787	53,760
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	345	-	-	-	345
Food Bank Donations	262	-	-	-	262
Arnold Clark	2,500	-	(2,500)	-	-
J & H Rausing Trust	5,000	-	(5,000)	-	-
National Lottery	-	46,951	(46,951)	-	-
The Community Foundation	-	600	(600)	-	-
Total restricted funds	<u>10,996</u>	<u>47,551</u>	<u>(55,051)</u>	<u>-</u>	<u>3,496</u>
Total funds	<u>59,114</u>	<u>78,551</u>	<u>(82,196)</u>	<u>1,787</u>	<u>57,256</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2025

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2025 £
Tangible fixed assets	2,715	2,715
Fixed asset investments	10,983	10,983
Current assets	22,927	22,927
Current liabilities	(720)	(720)
Total net assets	<u>35,905</u>	<u>35,905</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	5,289	-	5,289
Fixed asset investments	31,565	-	31,565
Current assets	17,716	3,496	21,212
Current liabilities	(810)	-	(810)
Total net assets	<u>53,760</u>	<u>3,496</u>	<u>57,256</u>

17 Related party transactions

There were no related party transactions in the year.

Supporters
Stone Community Hub Ltd
for the Year Ended 31 July 2025

Stone Community Hub thanks the following organisations for their help and support during the year:

A Little Bit of Stone
All Saints First School and Church Aston Cubs
Barlaston Methodist Church Beeston Shenton Solicitors CAB
Christchurch First School Christchurch Academy Church at the Crossing
Co-operative, Eccleshall Rd DRAC Logistics
Fairway Service Station Fareshare Futures2gether Kier HS2
Manor Hill First School Mansion House Surgery Marks & Spencer
Midlands Partnership Foundation NHS Trust Morrisons, Stone
Neighbourly
New Life Family Church Oulton First School
Pirehill First school Sandon Hall
SCVYS
Springfields First School St Dominic's Church
St John's Church
St Michael's First School St Michael's Freemasons St. Dominic's School
Sisters at St. Dominic's Stone Stafford Borough Council Staffordshire Newsletter Staffordshire Parish Councils
Stone & Eccleshall Gazette Standon and Cotes Heath W.I. Stone Golf Club
Stone Labour Women's Group Stone PCSO's
Stone Rural Parish Council
Stone Town Bonfire Committee Stone Town Council
Stone Stitch and Pint Support Staffordshire
The Inner Wheel Club of Stone Tittensor Brownies
Town Mayor
Walton Priory Middle School Yarnfield Village Hall

Stone Community Hub 2025 Accounts updated

Final Audit Report

2026-04-14

Created:	2026-04-09
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHwkrHYr9QEVIQ1PGbGrPxGLVMe78jYDV

"Stone Community Hub 2025 Accounts updated" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
2026-04-09 - 9:30:09 AM GMT- IP address: 82.31.1.14
-  Document emailed to Phil Yates (finance@stonecommunityhub.com) for signature
2026-04-09 - 9:30:15 AM GMT
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-  Email viewed by Phil Yates (finance@stonecommunityhub.com)
2026-04-11 - 12:43:10 PM GMT- IP address: 78.144.224.51
-  Document e-signed by Phil Yates (finance@stonecommunityhub.com)
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-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2026-04-14 - 7:55:45 AM GMT - Time Source: server- IP address: 195.62.193.126
-  Agreement completed.
2026-04-14 - 7:55:45 AM GMT

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Chief Executive Officer	Viscount Hugo Sandon
Trustees	Simon Walsh Lynda Cuthbert Gill Wyatt Phil Yates Hugo Wildblood Catherine Jones Natasha Kennedy
Senior Management / Leadership Team	Jane Harding, Manager
Charity Registration Number	1121854
Company Registration Number	06330349
Registered Office	The charity is incorporated in England. Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 July 2024.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Articles of Association) are:

To act as a resource for young people living in Stone (Staffordshire), and district, by providing advice and assistance and organizing programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education; and
- (c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Contribution made by volunteers

Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee& tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions and help promote our services throughout the community. They are remarkable.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Achievements and performance

Overview:

Some Statistics: The Hub provided 3,760 individual help sessions to clients in the year including 1,182 emergency food parcels, 1,880 information and advice sessions. We provided 402 free two course meals and helped 71 clients apply for work. Volunteers provided 1,446 hours of their valuable time to aid us in the provision of our services. Autumn Harvest collections by local schools and churches continued to be a huge support to our food bank, to receive this level of support is simply amazing.

Events and Activities:.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a key priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available remains lower than during covid-19 and demand is high. We applied for £27,600 worth of grants, received £7,550, compared with £2,700 in the previous year.

Contribution made by Volunteers: . . . They are remarkable and provide us with, in excess of £15,000.00 worth of their free time.

Financial review

The trustees wished to use a bank know for it's ethical banking principles. In May 2024, we started the process to change from Barclays, to The Co-operative Bank, for our day-to-day banking needs. At the time of writing this report, that action has been completed satisfactorily.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 2 months cash in a non-interest generating Barclays (Co-op in 2024-25) business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 4 lower risk funds focussed on gilts, bonds and lower risk equities.

Please refer to the financial statements for further information.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £48,471 (2023: £40,805).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29/04/25 and signed on its behalf by:



.....
Phil Yates
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

29/04/25

Date:.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	29,715	47,551	77,266
Investment income	5	<u>1,285</u>	<u>-</u>	<u>1,285</u>
Total income		<u>31,000</u>	<u>47,551</u>	<u>78,551</u>
Expenditure on:				
Charitable activities	6	<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Total expenditure		<u>(27,145)</u>	<u>(55,051)</u>	<u>(82,196)</u>
Gains/losses on investment assets		<u>1,787</u>	<u>-</u>	<u>1,787</u>
Net income/(expenditure)		<u>5,642</u>	<u>(7,500)</u>	<u>(1,858)</u>
Net movement in funds		5,642	(7,500)	(1,858)
Reconciliation of funds				
Total funds brought forward		<u>48,118</u>	<u>10,996</u>	<u>59,114</u>
Total funds carried forward	16	<u><u>53,760</u></u>	<u><u>3,496</u></u>	<u><u>57,256</u></u>

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	29,280	6,400	35,680
Other trading activities	4	200	-	200
Investment income	5	963	-	963
Total income		<u>30,443</u>	<u>6,400</u>	<u>36,843</u>
Expenditure on:				
Charitable activities	6	<u>(47,260)</u>	<u>(1,038)</u>	<u>(48,298)</u>
Total expenditure		<u>(47,260)</u>	<u>(1,038)</u>	<u>(48,298)</u>
Gains/losses on investment assets		<u>(4,830)</u>	<u>-</u>	<u>(4,830)</u>
Net (expenditure)/income		<u>(21,647)</u>	<u>5,362</u>	<u>(16,285)</u>
Net movement in funds		<u>(21,647)</u>	<u>5,362</u>	<u>(16,285)</u>
Reconciliation of funds				
Total funds brought forward		<u>69,765</u>	<u>5,634</u>	<u>75,399</u>
Total funds carried forward	16	<u><u>48,118</u></u>	<u><u>10,996</u></u>	<u><u>59,114</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	5,289	7,313
Investments	12	<u>31,565</u>	<u>41,762</u>
		<u>36,854</u>	<u>49,075</u>
Current assets			
Debtors	13	1,438	5,018
Cash at bank and in hand	14	<u>19,774</u>	<u>6,566</u>
		21,212	11,584
Creditors: Amounts falling due within one year	15	<u>(810)</u>	<u>(1,545)</u>
Net current assets		<u>20,402</u>	<u>10,039</u>
Net assets		<u>57,256</u>	<u>59,114</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	3,496	10,996
Unrestricted income funds			
Unrestricted funds		<u>53,760</u>	<u>48,118</u>
Total funds	16	<u>57,256</u>	<u>59,114</u>

For the financial year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 29/04/25... and signed on their behalf by:



.....
Phil Yates
Trustee

The notes on pages 9 to 19 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	12,000	-	12,000
Gift aid reclaimed	454	-	454
Grants, including capital grants;			
Grants from other charities	4,000	47,551	51,551
Regular giving and capital donations	13,261	-	13,261
	<u>29,715</u>	<u>47,551</u>	<u>77,266</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,595	-	12,595
Donations from individuals	-	950	950
Gift aid reclaimed	3,620	-	3,620
Grants, including capital grants;			
Grants from other charities	-	5,450	5,450
Regular giving and capital donations	13,065	-	13,065
	<u>29,280</u>	<u>6,400</u>	<u>35,680</u>

4 Income from other trading activities

		Total 2024 £
		<u>-</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	200	200
	<u>200</u>	<u>200</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

5 Investment income

	Unrestricted funds General £	Total 2024 £
Other income from fixed asset investments	1,285	1,285
	<u>1,285</u>	<u>1,285</u>
	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	963	963
	<u>963</u>	<u>963</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Activities undertaken directly	27,145	55,051	82,196
	<u>27,145</u>	<u>55,051</u>	<u>82,196</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Activities undertaken directly	54,172	1,038	55,210
	<u>54,172</u>	<u>1,038</u>	<u>55,210</u>

	Activity undertaken directly £	2024 £
Salaries	42,752	42,752
Accountancy & Payroll Costs	634	634
Rent	17,367	17,367
Consumables	1,901	1,901
Telephone & IT	2,389	2,389
Insurance & licences	1,054	1,054
Travel & meeting expenses	1,014	1,014
Training	4,993	4,993
Miscellaneous	744	744
Depreciation	2,574	2,574
Independent Examiner's fee	685	685
Property Maintenance & Refurbishment	241	241
Advertising	5,848	5,848
	<u>82,196</u>	<u>82,196</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

	Activity undertaken directly £	2023 £
Salaries	29,918	29,918
Accountancy & Payroll Costs	1,371	1,371
Rent	8,332	8,332
Consumables	690	690
Telephone & IT	922	922
Insurance & licences	3,158	3,158
Travel & meeting expenses	108	108
Training	24	24
Miscellaneous	276	276
Depreciation	2,544	2,544
Property Maintenance & Refurbishment	554	554
Disposal of assets	401	401
	<u>48,298</u>	<u>48,298</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	685	685
	<u>685</u>	<u>685</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	714	714
	<u>714</u>	<u>714</u>

8 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	42,263	29,401
Pension costs	488	517
	<u>42,751</u>	<u>29,918</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Employees	<u>2</u>	<u>2</u>

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2023	<u>10,302</u>	<u>10,302</u>
At 31 July 2024	<u>10,302</u>	<u>10,302</u>
Depreciation		
At 1 August 2023	2,439	2,439
Charge for the year	<u>2,574</u>	<u>2,574</u>
At 31 July 2024	<u>5,013</u>	<u>5,013</u>
Net book value		
At 31 July 2024	<u>5,289</u>	<u>5,289</u>
At 31 July 2023	<u>7,863</u>	<u>7,863</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

12 Fixed asset investments

Other investments

	2024 £	2023 £
Other investments	<u>31,565</u>	<u>41,762</u>

The market value of the listed investments at 31 July 2024 was £31,565 (2023 - £41,762).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

13 Debtors

	2024 £	2023 £
Prepayments	1,438	1,398
Accrued income	<u>-</u>	<u>3,620</u>
	<u>1,438</u>	<u>5,018</u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	-	101
Cash at bank	<u>19,774</u>	<u>6,465</u>
	<u>19,774</u>	<u>6,566</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	125	80
Accruals	685	1,465
	<u>810</u>	<u>1,545</u>

16 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2024 £
Unrestricted funds					
General					
General fund	48,118	31,000	(27,145)	1,787	53,760
Restricted funds					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	345	-	-	-	345
Food Bank Donations	262	-	-	-	262
Arnold Clark	2,500	-	(2,500)	-	-
J & H Rausing Trust	5,000	-	(5,000)	-	-
National Lottery	-	46,951	(46,951)	-	-
The Community Foundation	-	600	(600)	-	-
Total restricted funds	<u>10,996</u>	<u>47,551</u>	<u>(55,051)</u>	<u>-</u>	<u>3,496</u>
Total funds	<u>59,114</u>	<u>78,551</u>	<u>(82,196)</u>	<u>1,787</u>	<u>57,256</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2023 £
Unrestricted funds					
General					
General fund	69,765	30,443	(47,260)	(4,830)	48,118
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
The Community Foundation for Staffordshire	-	450	(450)	-	-
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	245	300	(200)	-	345
Food Bank Donations	-	650	(388)	-	262
Arnold Clark	2,500	-	-	-	2,500
J & H Rausing Trust	-	5,000	-	-	5,000
Total restricted funds	<u>5,634</u>	<u>6,400</u>	<u>(1,038)</u>	<u>-</u>	<u>10,996</u>
Total funds	<u>75,399</u>	<u>36,843</u>	<u>(48,298)</u>	<u>(4,830)</u>	<u>59,114</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2024

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	5,289	-	5,289
Fixed asset investments	31,565	-	31,565
Current assets	17,716	3,496	21,212
Current liabilities	(810)	-	(810)
Total net assets	<u>53,760</u>	<u>3,496</u>	<u>57,256</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	7,313	-	7,313
Fixed asset investments	41,762	-	41,762
Current assets	588	10,996	11,584
Current liabilities	(1,545)	-	(1,545)
Total net assets	<u>48,118</u>	<u>10,996</u>	<u>59,114</u>

18 Related party transactions

There were no related party transactions in the year.

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts



Stone Community Hub

Annual Report 2022/23

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1. Chair's Report

It's been another busy, successful, and exciting year for The Hub. There have been changes but these changes have meant that we are able to increase our services for the future and to develop new ones, responding to the needs identified by our clients.

As expected, the situation for many hasn't improved since the Covid pandemic, with an increasing number facing difficulties because of the rising cost of living. We have tried our best to accommodate our clients' needs through the continued operation of our core services i.e. the Food Bank, Hub Grub, drop-in café – and related activities -and, during the winter months, increasing the opening hours to provide a Warm Hub.

It was recognised, however, that to provide appropriate services to support our increasing clientele we would need larger premises and longer opening hours. After much deliberation and discussion, it was agreed by the Board of Trustees to go ahead with a move to larger premises within the Frank Jordan Centre. An agreement was reached with Stone Town Council to operate from within the Christchurch Suite and this move was achieved in July 2023. This involved fitting a new kitchen, moving the Food Bank from its original room to within a sectioned off area within the suite and carrying out other improvements. We are very grateful to the local tradesmen who went above and beyond their remit to help us achieve our goal. This move was funded from reserves which had accrued over the previous years.

There has been, for a variety of reasons, changes to the Board of Trustees during the past 12 months. Sue Harper and Leo Bestwick-Maynell have stepped down, but we have been joined by Phil Yates, who comes with an impressive business background. Having joined the Board in August 2022, I took over the Chair from May 2023 from Ian Fordham – who thankfully stayed on the Board where his experience with the Hub over so many years is invaluable. Thank you, Ian! I'd also like to thank Sue and Leo for their support and encouragement. Having taken on the role of Chair as an interim measure, I hope the Board will agree with me continuing in the role into the future!

Many thanks to all the individuals, organisations and business who support our work through donations and practical support. We couldn't do it without you!

Finally, my most heartfelt thanks must go to Jane, for being an excellent Manager, to our staff members, and to the loyal team of volunteers, without whom the Hub would not be operating. Please know how much we value your commitment week on week.

I look forward to another rewarding, exciting, challenging and successful year in 2023/2024.

Gill Wyatt

Chair

2. Reference and Administrative Details

Patron	Viscount Hugo Sandon
Trustees	Ian Fordham, (Chair To April 2023) Gill Wyatt (Chair From May 2023) Leo Bestwick-Meynell (To 09/05/2023) Alison Brind Lyn Cuthbert Nicholas Frankish Sue Harper (To 28/10/2022) Simon Walsh Phil Yates, Treasurer (From 18/04/2023)
Secretary	Simon Walsh
Manager	Jane Harding
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA The charity is incorporated in England.
Company Registration Number	06330349
Charity Registration Number	1121854
Bankers	Barclays Bank 15 Market Square Stafford Staffordshire ST16 2BE
Independent Examiner	Lisa Healings FCCA VAST The Dudson Centre Hanley Stoke-on-Trent ST1 5DD

3. Objectives and Activities

For the public benefit

1. To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill-health, disability, or financial hardship, in particular, but not exclusively, by providing advice, assistance and activities to help improve quality of life and in particular to alleviate the impacts of social isolation and adverse economic circumstances.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause “socially excluded” means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
3. The relief of poverty or financial hardship in Stone and the surrounding areas by providing to individuals in need (and their dependants): (a) food, essential toiletries and household items that they could not otherwise afford; and (b) such other means, including (but not limited to) the provision of support, advice or signposting to relevant information and other advisory services.

The Trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

4. Achievements and Performance

Overview: Operations returned to normal following the pandemic with more of our community starting to see the effects of the increase in winter fuel bills. Services continue to receive positive feedback from clients with demand for our food bank and help completing benefits applications increasing through the year.

Some Statistics: The Hub provided 3,760 individual help sessions to clients in the year including 1,182 emergency food parcels, 1,880 information and advice sessions. We provided 402 free two course meals and helped 71 clients apply for work. Volunteers provided 1,446 hours of their valuable time to aid us in the provision of our services. Autumn Harvest collections by local schools and churches continued to be a huge support to our food bank, to receive this level of support is simply amazing.

Events and Activities: Our Job Club remains a huge support to those looking to gain employment and covers many aspects of the employment journey such as support with sourcing jobs, preparing CV's, mentoring, interview practice, etc. Daily drop-in sessions have remained steady, and it has been great to see both new and existing clients. Hub Grub has been well received with healthy hot meals being provided to clients on a regular basis. Craft sessions are popular, and we have plans to hold a second group on a different day as requested by clients. It has been good to see relationships and friendships being formed. The introduction of 1-1 meetings remains effective for those clients that prefer a quieter and less busy environment in which to discuss their needs. Our Christmas and parent and children sessions have continued to be well attended.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a key priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available remains lower than during covid-19 and demand is high. We applied for £27,600 worth of grants, received £7,550, compared with £2,700 in the previous year.

Contribution made by Volunteers: Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions, carry out building works and help promote our services throughout the community. They are remarkable and provide us with, in excess of £15,000.00 worth of their free time.

5. Financial Review (PY)

Income and Expenditure

The Hub recorded total funds of £52,202 at the year-end (31st July 2023). This was a reduction of around £23,000 on the position a year earlier (£75,399).

There has been an increase of 14% in income from donations and fundraising.

Funds and Reserves

The trustees determined that a larger, more efficient, space would enable The Hub to provide more, and varied services and the end of the year saw us utilise a significant portion of our reserves to move and fit-out the new facility, still within the Frank Jordan Centre. We also increased our staffing to support the increased opening hours.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 3 months cash in a non-interest generating Barclays business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 3 lower risk funds focussed on gilts, bonds and lower risk equities.

Summary of financial activities Year End 31st July 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donation and legacies	35,680	31,135
Other trading activities	200	1,304
Investment income	963	1,140
TOTAL INCOME	36,843	33,579
Expenditure		
Raising funds		(50)
Charitable activities	(55,210)	(35,994)
TOTAL EXPENDITURE	(55,210)	(36,004)
Net (Expenditure) / Income	(23,197)	(2,465)
Net movement in funds	(23,197)	(2,465)
Reconciliation of funds		
Total funds brought forward	75,399	77,864
Total funds carried forward	52,202	75,399

	Total 2023 £	Total 2022 £
Fixed assets		
Tangible assets investments	401	507
Investments	41,762	56,592
	42,163	57,099
Current assets		
Debtors	5,018	4,798
Cash at bank and in hand	6,566	14,233
	11,584	19,031
Creditors: Amounts falling within one year	(1,545)	(731)
Net current assets	10,039	18,300
Funds of the charity		
Restricted income funds		
Restricted funds	10,996	5,634
Unrestricted income funds		
Unrestricted funds	41,206	69,765
Total funds	52,202	75,399

Directors' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476: and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Reserves Policy

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted financial reserves to the equivalent of a minimum of 3 months budgeted expenditure, plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level, and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 months budgeted expenditure



Stone Community Hub thanks the following organisations for their help and support during the year:

A Little Bit of Stone	Oulton First School
Accelerate Associates	Period Power
All Saints First School and Church	Pirehill First school
Aston Cubs	Rooftop Studios
Antylia Scientific	Sandon Hall
Barlaston Methodist Church	SCVYS
Beeston Shenton Solicitors	Springfields First School
Belvoir Stafford and Stone	St Dominic's Church
CAB	St John's Church
Christchurch First School	St Michael's First School
Christchurch Academy	St Michael's Freemasons
Church at the Crossing	St. Dominic's School
Co-operative, Eccleshall Rd	Sisters at St. Dominic's Stone
DRAC Logistics	Stafford Borough Council
Fairway Service Station	Staffordshire Newsletter
Fareshare	Staffordshire Parish Councils
Futures2gether	Stone & Eccleshall Gazette
Giggles and Wiggles nursery	Stone Master Marathoners
Green Lea First School	Standon and Cotes Heath W.I.
Griffins Butchers	Stone Golf Club
Glencar Construction	Stone Labour Women's Group
GMB Union at JCB Heavy Products	Stone PCSO's
Hattie & Frankie Brough	Stone Rotary
Homeless & Hungry	Stone Round Table
Hoss UK Ltd	Stone Rural Parish Council
Instem	Stone Food and Drink Town Festival
James Du Pavey Stone	Stone Town Bonfire Committee
JRW Property and Maintenance Services Ltd	Stone Town Council
Ken Standring	Stone Stitch and Pint
Kier HS2	Support Staffordshire
Lookers MINI Stafford	The Borehole
Manor Hill First School	The Bridge
Mansion House Surgery	The Inner Wheel Club of Stone
Marks & Spencer	The Royal Exchange
Midlands Partnership Foundation NHS Trust	The Talbot Inn
Morrisons, Stone	The Three Crowns
Mountfords	Tittensor Brownies
Mumbles Nursery	Town Mayor
Neighbourly	Walton Priory Middle School
New Life Family Church	Yarnfield Village Hall

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Chair's Report

It's been another busy, successful, and exciting year for The Hub. There have been changes but these changes have meant that we are able to increase our services for the future and to develop new ones, responding to the needs identified by our clients.

As expected, the situation for many hasn't improved since the Covid pandemic, with an increasing number facing difficulties because of the rising cost of living. We have tried our best to accommodate our clients' needs through the continued operation of our core services i.e. the Food Bank, Hub Grub, drop-in café – and related activities -and, during the winter months, increasing the opening hours to provide a Warm Hub.

It was recognised, however, that to provide appropriate services to support our increasing clientele we would need larger premises and longer opening hours. After much deliberation and discussion, it was agreed by the Board of Trustees to go ahead with a move to larger premises within the Frank Jordan Centre. An agreement was reached with Stone Town Council to operate from within the Christchurch Suite and this move was achieved in July 2023. This involved fitting a new kitchen, moving the Food Bank from its original room to within a sectioned off area within the suite and carrying out other improvements. We are very grateful to the local tradesmen who went above and beyond their remit to help us achieve our goal. This move was funded from reserves which had accrued over the previous years.

There has been, for a variety of reasons, changes to the Board of Trustees during the past 12 months. Sue Harper and Leo Bestwick-Maynell have stepped down, but we have been joined by Phil Yates, who comes with an impressive business background. Having joined the Board in August 2022, I took over the Chair from May 2023 from Ian Fordham – who thankfully stayed on the Board where his experience with the Hub over so many years is invaluable. Thank you, Ian! I'd also like to thank Sue and Leo for their support and encouragement. Having taken on the role of Chair as an interim measure, I hope the Board will agree with me continuing in the role into the future!

Many thanks to all the individuals, organisations and business who support our work through donations and practical support. We couldn't do it without you!

Finally, my most heartfelt thanks must go to Jane, for being an excellent Manager, to our staff members, and to the loyal team of volunteers, without whom the Hub would not be operating. Please know how much we value your commitment week on week.

I look forward to another rewarding, exciting, challenging and successful year in 2023/2024.

Gill Wyatt

Chair

3. Objectives and Activities

For the public benefit

1. To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill-health, disability, or financial hardship, in particular, but not exclusively, by providing advice, assistance and activities to help improve quality of life and in particular to alleviate the impacts of social isolation and adverse economic circumstances.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause “socially excluded” means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
3. The relief of poverty or financial hardship in Stone and the surrounding areas by providing to individuals in need (and their dependants): (a) food, essential toiletries and household items that they could not otherwise afford; and (b) such other means, including (but not limited to) the provision of support, advice or signposting to relevant information and other advisory services.

The Trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

4. Achievements and Performance

Overview: Operations returned to normal following the pandemic with more of our community starting to see the effects of the increase in winter fuel bills. Services continue to receive positive feedback from clients with demand for our food bank and help completing benefits applications increasing through the year.

Some Statistics: The Hub provided 3,760 individual help sessions to clients in the year including 1,182 emergency food parcels, 1,880 information and advice sessions. We provided 402 free two course meals and helped 71 clients apply for work. Volunteers provided 1,446 hours of their valuable time to aid us in the provision of our services. Autumn Harvest collections by local schools and churches continued to be a huge support to our food bank, to receive this level of support is simply amazing.

Events and Activities: Our Job Club remains a huge support to those looking to gain employment and covers many aspects of the employment journey such as support with sourcing jobs, preparing CV's, mentoring, interview practice, etc. Daily drop-in sessions have remained steady, and it has been great to see both new and existing clients. Hub Grub has been well received with healthy hot meals being provided to clients on a regular basis. Craft sessions are popular, and we have plans to hold a second group on a different day as requested by clients. It has been good to see relationships and friendships being formed. The introduction of 1-1 meetings remains effective for those clients that prefer a quieter and less busy environment in which to discuss their needs. Our Christmas and parent and children sessions have continued to be well attended.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a key priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available remains lower than during covid-19 and demand is high. We applied for £27,600 worth of grants, received £7,550, compared with £2,700 in the previous year.

Contribution made by Volunteers: Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions, carry out building works and help promote our services throughout the community. They are remarkable and provide us with, in excess of £15,000.00 worth of their free time.

5. Financial Review (PY)

Income and Expenditure

The Hub recorded total funds of £52,202 at the year-end (31st July 2023). This was a reduction of around £23,000 on the position a year earlier (£75,399).

There has been an increase of 14% in income from donations and fundraising.

Funds and Reserves

The trustees determined that a larger, more efficient, space would enable The Hub to provide more, and varied services and the end of the year saw us utilise a significant portion of our reserves to move and fit-out the new facility, still within the Frank Jordan Centre. We also increased our staffing to support the increased opening hours.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 3 months cash in a non-interest generating Barclays business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 3 lower risk funds focussed on gilts, bonds and lower risk equities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Gill Wyatt
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	29,280	6,400	35,680
Other trading activities	4	200	-	200
Investment income	5	963	-	963
Total income		<u>30,443</u>	<u>6,400</u>	<u>36,843</u>
Expenditure on:				
Charitable activities	7	<u>(54,172)</u>	<u>(1,038)</u>	<u>(55,210)</u>
Total expenditure		<u>(54,172)</u>	<u>(1,038)</u>	<u>(55,210)</u>
Gains/losses on investment assets		<u>(4,830)</u>	<u>-</u>	<u>(4,830)</u>
Net (expenditure)/income		<u>(28,559)</u>	<u>5,362</u>	<u>(23,197)</u>
Net movement in funds		<u>(28,559)</u>	<u>5,362</u>	<u>(23,197)</u>
Reconciliation of funds				
Total funds brought forward		<u>69,765</u>	<u>5,634</u>	<u>75,399</u>
Total funds carried forward	17	<u><u>41,206</u></u>	<u><u>10,996</u></u>	<u><u>52,202</u></u>

The notes on pages 10 - 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	26,515	4,620	31,135
Other trading activities	4	1,304	-	1,304
Investment income	5	<u>1,140</u>	<u>-</u>	<u>1,140</u>
Total income		<u>28,959</u>	<u>4,620</u>	<u>33,579</u>
Expenditure on:				
Raising funds	6	(50)	-	(50)
Charitable activities	7	<u>(35,363)</u>	<u>(631)</u>	<u>(35,994)</u>
Total expenditure		<u>(35,413)</u>	<u>(631)</u>	<u>(36,044)</u>
Net (expenditure)/income		<u>(6,454)</u>	<u>3,989</u>	<u>(2,465)</u>
Net movement in funds		(6,454)	3,989	(2,465)
Reconciliation of funds				
Total funds brought forward		<u>76,219</u>	<u>1,645</u>	<u>77,864</u>
Total funds carried forward	17	<u><u>69,765</u></u>	<u><u>5,634</u></u>	<u><u>75,399</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	401	507
Investments	13	<u>41,762</u>	<u>56,592</u>
		<u>42,163</u>	<u>57,099</u>
Current assets			
Debtors	14	5,018	4,798
Cash at bank and in hand	15	<u>6,566</u>	<u>14,233</u>
		11,584	19,031
Creditors: Amounts falling due within one year	16	<u>(1,545)</u>	<u>(731)</u>
Net current assets		<u>10,039</u>	<u>18,300</u>
Net assets		<u>52,202</u>	<u>75,399</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	10,996	5,634
Unrestricted income funds			
Unrestricted funds		<u>41,206</u>	<u>69,765</u>
Total funds	17	<u>52,202</u>	<u>75,399</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Gill Wyatt
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,595	-	12,595
Donations from individuals	-	950	950
Gift aid reclaimed	3,620	-	3,620
Grants, including capital grants;			
Grants from other charities	-	5,450	5,450
Regular giving and capital donations	13,065	-	13,065
	<u>29,280</u>	<u>6,400</u>	<u>35,680</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	519	-	519
Donations from individuals	20,391	2,120	22,511
Gift aid reclaimed	5,405	-	5,405
Grants, including capital grants;			
Grants from other charities	200	2,500	2,700
	<u>26,515</u>	<u>4,620</u>	<u>31,135</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	200	200
	<u>200</u>	<u>200</u>
	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	1,304	1,304
	<u>1,304</u>	<u>1,304</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	963	963
	<u>963</u>	<u>963</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
Other income from fixed asset investments	1,115	1,115
	<u>1,140</u>	<u>1,140</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

6 Expenditure on raising funds

a) Costs of trading activities

		Total 2023 £
		-
	Unrestricted funds General £	Total 2022 £
Fundraising trading costs;		
Fundraising	50	50
	50	50

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Activities undertaken directly	54,172	1,038	55,210
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Activities undertaken directly	35,363	631	35,994

	Activity undertaken directly £	2023 £
Salaries	29,918	29,918
Accountancy & Payroll Costs	1,371	1,371
Rent	8,332	8,332
Consumables	690	690
Telephone & IT	922	922
Insurance & licences	3,158	3,158
Travel & meeting expenses	108	108
Training	24	24
Miscellaneous	276	276
Depreciation	106	106
Property Maintenance & Refurbishment	10,305	10,305
	55,210	55,210

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

	Activity undertaken directly £	2022 £
Salaries	21,765	21,765
Accountancy & Payroll Costs	301	301
Rent	8,571	8,571
Consumables	1,014	1,014
Telephone & IT	573	573
Insurance & licences	1,408	1,408
Equipment	762	762
Training	180	180
Miscellaneous	189	189
Depreciation	505	505
Independent Examiner's fee	630	630
Accountancy fees	96	96
	<u>35,994</u>	<u>35,994</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,371	1,371
	<u>1,371</u>	<u>1,371</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	630	630
Other fees paid to examiners	96	96
	<u>726</u>	<u>726</u>

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	29,401	21,121
Pension costs	517	644
	<u>29,918</u>	<u>21,765</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	-	2

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2022	<u>7,059</u>	<u>7,059</u>
At 31 July 2023	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2022	6,552	6,552
Charge for the year	<u>106</u>	<u>106</u>
At 31 July 2023	<u>6,658</u>	<u>6,658</u>
Net book value		
At 31 July 2023	<u>401</u>	<u>401</u>
At 31 July 2022	<u>507</u>	<u>507</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Fixed asset investments

Other investments

	2023 £	2022 £
Other investments	<u>41,762</u>	<u>56,592</u>
	Listed investments £	Total £
Cost or Valuation		
Additions	<u>41,762</u>	<u>41,762</u>
At 31 July 2023	<u>41,762</u>	<u>41,762</u>
Net book value		
At 31 July 2023	<u>41,762</u>	<u>41,762</u>

The market value of the listed investments at 31 July 2023 was £41,762 (2022 - £50,510).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

14 Debtors

	2023 £	2022 £
Prepayments	1,398	1,636
Accrued income	<u>3,620</u>	<u>3,162</u>
	<u>5,018</u>	<u>4,798</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	101	103
Cash at bank	<u>6,465</u>	<u>14,130</u>
	<u>6,566</u>	<u>14,233</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	80	-
Other taxation and social security	-	101
Accruals	1,465	630
	<u>1,545</u>	<u>731</u>

17 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2023 £
Unrestricted funds					
General					
General fund	69,765	30,443	(54,172)	(4,830)	41,206
Restricted funds					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
The Community Foundation for Staffordsire	-	450	(450)	-	-
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	245	300	(200)	-	345
Food Bank Donations	-	650	(388)	-	262
Arnold Clark	2,500	-	-	-	2,500
J & H Rausing Trust	-	5,000	-	-	5,000
Total restricted funds	<u>5,634</u>	<u>6,400</u>	<u>(1,038)</u>	<u>-</u>	<u>10,996</u>
Total funds	<u>75,399</u>	<u>36,843</u>	<u>(55,210)</u>	<u>(4,830)</u>	<u>52,202</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General				
General fund	76,219	28,959	(35,413)	69,765
Restricted				
Rowley Trust Holiday Hunger	1,000	-	-	1,000
SCVYS	195	-	-	195
Foodbank	50	1,450	(206)	1,294
Stone Rotary Club	400	-	-	400
Hub Grub	-	670	(425)	245
Arnold Clark	-	2,500	-	2,500
Total restricted funds	<u>1,645</u>	<u>4,620</u>	<u>(631)</u>	<u>5,634</u>
Total funds	<u><u>77,864</u></u>	<u><u>33,579</u></u>	<u><u>(36,044)</u></u>	<u><u>75,399</u></u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

18 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2023
Tangible fixed assets	401	-	401
Fixed asset investments	41,762	-	41,762
Current assets	588	10,996	11,584
Current liabilities	(1,545)	-	(1,545)
Total net assets	<u>41,206</u>	<u>10,996</u>	<u>52,202</u>

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2022
Tangible fixed assets	507	-	507
Fixed asset investments	56,592	-	56,592
Current assets	13,397	5,634	19,031
Current liabilities	(731)	-	(731)
Total net assets	<u>69,765</u>	<u>5,634</u>	<u>75,399</u>

19 Related party transactions

There were no related party transactions in the year.



Stone Community Hub thanks the following organisations for their help and support during the year:

A Little Bit of Stone	Oulton First School
Accelerate Associates	Period Power
All Saints First School and Church	Pirehill First school
Aston Cubs	Rooftop Studios
Antylia Scientific	Sandon Hall
Barlaston Methodist Church	SCVYS
Beeston Shenton Solicitors	Springfields First School
Belvoir Stafford and Stone	St Dominic's Church
CAB	St John's Church
Christchurch First School	St Michael's First School
Christchurch Academy	St Michael's Freemasons
Church at the Crossing	St. Dominic's School
Co-operative, Eccleshall Rd	Sisters at St. Dominic's Stone
DRAC Logistics	Stafford Borough Council
Fairway Service Station	Staffordshire Newsletter
Fareshare	Staffordshire Parish Councils
Futures2gether	Stone & Eccleshall Gazette
Giggles and Wiggles nursery	Stone Master Marathoners
Green Lea First School	Standon and Cotes Heath W.I.
Griffins Butchers	Stone Golf Club
Glencar Construction	Stone Labour Women's Group
GMB Union at JCB Heavy Products	Stone PCSO's
Hattie & Frankie Brough	Stone Rotary
Homeless & Hungry	Stone Round Table
Hoss UK Ltd	Stone Rural Parish Council
Instem	Stone Food and Drink Town Festival
James Du Pavey Stone	Stone Town Bonfire Committee
JRW Property and Maintenance Services Ltd	Stone Town Council
Ken Standring	Stone Stitch and Pint
Kier HS2	Support Staffordshire
Lookers MINI Stafford	The Borehole
Manor Hill First School	The Bridge
Mansion House Surgery	The Inner Wheel Club of Stone
Marks & Spencer	The Royal Exchange
Midlands Partnership Foundation NHS Trust	The Talbot Inn
Morrisons, Stone	The Three Crowns
Mountfords	Tittensor Brownies
Mumbles Nursery	Town Mayor
Neighbourly	Walton Priory Middle School
New Life Family Church	Yarnfield Village Hall

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2023

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Reference and Administrative Details

Patron	Viscount Hugo Sandon
Trustees	Ian Fordham, (Chair To April 2023) Gill Wyatt (Chair From May 2023) Leo Bestwick-Meynell (To 09/05/2023) Alison Brind Lyn Cuthbert Nicholas Frankish Sue Harper (To 28/10/2022) Simon Walsh Phil Yates, Treasurer (From 18/04/2023)
Secretary	Simon Walsh
Manager	Jane Harding
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA The charity is incorporated in England.
Company Registration Number	06330349
Charity Registration Number	1121854
Bankers	Barclays Bank 15 Market Square Stafford Staffordshire ST16 2BE
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hanley Stoke-on-Trent ST1 5DD

Chair's Report

It's been another busy, successful, and exciting year for The Hub. There have been changes but these changes have meant that we are able to increase our services for the future and to develop new ones, responding to the needs identified by our clients.

As expected, the situation for many hasn't improved since the Covid pandemic, with an increasing number facing difficulties because of the rising cost of living. We have tried our best to accommodate our clients' needs through the continued operation of our core services i.e. the Food Bank, Hub Grub, drop-in café – and related activities -and, during the winter months, increasing the opening hours to provide a Warm Hub.

It was recognised, however, that to provide appropriate services to support our increasing clientele we would need larger premises and longer opening hours. After much deliberation and discussion, it was agreed by the Board of Trustees to go ahead with a move to larger premises within the Frank Jordan Centre. An agreement was reached with Stone Town Council to operate from within the Christchurch Suite and this move was achieved in July 2023. This involved fitting a new kitchen, moving the Food Bank from its original room to within a sectioned off area within the suite and carrying out other improvements. We are very grateful to the local tradesmen who went above and beyond their remit to help us achieve our goal. This move was funded from reserves which had accrued over the previous years.

There has been, for a variety of reasons, changes to the Board of Trustees during the past 12 months. Sue Harper and Leo Bestwick-Maynell have stepped down, but we have been joined by Phil Yates, who comes with an impressive business background. Having joined the Board in August 2022, I took over the Chair from May 2023 from Ian Fordham – who thankfully stayed on the Board where his experience with the Hub over so many years is invaluable. Thank you, Ian! I'd also like to thank Sue and Leo for their support and encouragement. Having taken on the role of Chair as an interim measure, I hope the Board will agree with me continuing in the role into the future!

Many thanks to all the individuals, organisations and business who support our work through donations and practical support. We couldn't do it without you!

Finally, my most heartfelt thanks must go to Jane, for being an excellent Manager, to our staff members, and to the loyal team of volunteers, without whom the Hub would not be operating. Please know how much we value your commitment week on week.

I look forward to another rewarding, exciting, challenging and successful year in 2023/2024.

Gill Wyatt

Chair

3. Objectives and Activities

For the public benefit

1. To relieve those living in Stone (Staffordshire) and surrounding areas who are in need by reason of youth, age, ill-health, disability, or financial hardship, in particular, but not exclusively, by providing advice, assistance and activities to help improve quality of life and in particular to alleviate the impacts of social isolation and adverse economic circumstances.
2. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. For the purpose of this clause “socially excluded” means being excluded from society, or part of society, as a result of being a member of a socially and economically deprived community.
3. The relief of poverty or financial hardship in Stone and the surrounding areas by providing to individuals in need (and their dependants): (a) food, essential toiletries and household items that they could not otherwise afford; and (b) such other means, including (but not limited to) the provision of support, advice or signposting to relevant information and other advisory services.

The Trustees confirm that they have complied with the requirement of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

4. Achievements and Performance

Overview: Operations returned to normal following the pandemic with more of our community starting to see the effects of the increase in winter fuel bills. Services continue to receive positive feedback from clients with demand for our food bank and help completing benefits applications increasing through the year.

Some Statistics: The Hub provided 3,760 individual help sessions to clients in the year including 1,182 emergency food parcels, 1,880 information and advice sessions. We provided 402 free two course meals and helped 71 clients apply for work. Volunteers provided 1,446 hours of their valuable time to aid us in the provision of our services. Autumn Harvest collections by local schools and churches continued to be a huge support to our food bank, to receive this level of support is simply amazing.

Events and Activities: Our Job Club remains a huge support to those looking to gain employment and covers many aspects of the employment journey such as support with sourcing jobs, preparing CV's, mentoring, interview practice, etc. Daily drop-in sessions have remained steady, and it has been great to see both new and existing clients. Hub Grub has been well received with healthy hot meals being provided to clients on a regular basis. Craft sessions are popular, and we have plans to hold a second group on a different day as requested by clients. It has been good to see relationships and friendships being formed. The introduction of 1-1 meetings remains effective for those clients that prefer a quieter and less busy environment in which to discuss their needs. Our Christmas and parent and children sessions have continued to be well attended.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a key priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available remains lower than during covid-19 and demand is high. We applied for £27,600 worth of grants, received £7,550, compared with £2,700 in the previous year.

Contribution made by Volunteers: Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions, carry out building works and help promote our services throughout the community. They are remarkable and provide us with, in excess of £15,000.00 worth of their free time.

5. Financial Review (PY)

Income and Expenditure

The Hub recorded total funds of £52,202 at the year-end (31st July 2023). This was a reduction of around £23,000 on the position a year earlier (£75,399).

There has been an increase of 14% in income from donations and fundraising.

Funds and Reserves

The trustees determined that a larger, more efficient, space would enable The Hub to provide more, and varied services and the end of the year saw us utilise a significant portion of our reserves to move and fit-out the new facility, still within the Frank Jordan Centre. We also increased our staffing to support the increased opening hours.

Trustees intend that reserves be used both to provide financial resilience during any period of financial difficulty and support the increased service provision as necessary.

We continue to hold around 3 months cash in a non-interest generating Barclays business account in order to provide for any immediate needs and a further 2 months in an interest bearing Aldermore savings account.

Remaining funds are invested with the CCLA, the leading UK Charity Asset Manager in a combination of 3 lower risk funds focussed on gilts, bonds and lower risk equities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....

Gill Wyatt
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	29,280	6,400	35,680
Other trading activities	4	200	-	200
Investment income	5	963	-	963
Total income		<u>30,443</u>	<u>6,400</u>	<u>36,843</u>
Expenditure on:				
Charitable activities	7	<u>(54,172)</u>	<u>(1,038)</u>	<u>(55,210)</u>
Total expenditure		<u>(54,172)</u>	<u>(1,038)</u>	<u>(55,210)</u>
Gains/losses on investment assets		<u>(4,830)</u>	<u>-</u>	<u>(4,830)</u>
Net (expenditure)/income		<u>(28,559)</u>	<u>5,362</u>	<u>(23,197)</u>
Net movement in funds		<u>(28,559)</u>	<u>5,362</u>	<u>(23,197)</u>
Reconciliation of funds				
Total funds brought forward		<u>69,765</u>	<u>5,634</u>	<u>75,399</u>
Total funds carried forward	17	<u><u>41,206</u></u>	<u><u>10,996</u></u>	<u><u>52,202</u></u>

The notes on pages 10 - 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	26,515	4,620	31,135
Other trading activities	4	1,304	-	1,304
Investment income	5	1,140	-	1,140
Total income		<u>28,959</u>	<u>4,620</u>	<u>33,579</u>
Expenditure on:				
Raising funds	6	(50)	-	(50)
Charitable activities	7	<u>(35,363)</u>	<u>(631)</u>	<u>(35,994)</u>
Total expenditure		<u>(35,413)</u>	<u>(631)</u>	<u>(36,044)</u>
Net (expenditure)/income		<u>(6,454)</u>	<u>3,989</u>	<u>(2,465)</u>
Net movement in funds		(6,454)	3,989	(2,465)
Reconciliation of funds				
Total funds brought forward		<u>76,219</u>	<u>1,645</u>	<u>77,864</u>
Total funds carried forward	17	<u><u>69,765</u></u>	<u><u>5,634</u></u>	<u><u>75,399</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	401	507
Investments	13	<u>41,762</u>	<u>56,592</u>
		<u>42,163</u>	<u>57,099</u>
Current assets			
Debtors	14	5,018	4,798
Cash at bank and in hand	15	<u>6,566</u>	<u>14,233</u>
		11,584	19,031
Creditors: Amounts falling due within one year	16	<u>(1,545)</u>	<u>(731)</u>
Net current assets		<u>10,039</u>	<u>18,300</u>
Net assets		<u>52,202</u>	<u>75,399</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	10,996	5,634
Unrestricted income funds			
Unrestricted funds		<u>41,206</u>	<u>69,765</u>
Total funds	17	<u>52,202</u>	<u>75,399</u>

For the financial year ending 31 July 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Gill Wyatt
Trustee

The notes on pages 10 to 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	12,595	-	12,595
Donations from individuals	-	950	950
Gift aid reclaimed	3,620	-	3,620
Grants, including capital grants;			
Grants from other charities	-	5,450	5,450
Regular giving and capital donations	13,065	-	13,065
	<u>29,280</u>	<u>6,400</u>	<u>35,680</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	519	-	519
Donations from individuals	20,391	2,120	22,511
Gift aid reclaimed	5,405	-	5,405
Grants, including capital grants;			
Grants from other charities	200	2,500	2,700
	<u>26,515</u>	<u>4,620</u>	<u>31,135</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	200	200
	<u>200</u>	<u>200</u>
	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	1,304	1,304
	<u>1,304</u>	<u>1,304</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £
Other income from fixed asset investments	963	963
	<u>963</u>	<u>963</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
Other income from fixed asset investments	1,115	1,115
	<u>1,140</u>	<u>1,140</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

6 Expenditure on raising funds

a) Costs of trading activities

		Total 2023 £
		-
	Unrestricted funds General £	Total 2022 £
Fundraising trading costs;		
Fundraising	50	50
	50	50

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Activities undertaken directly	54,172	1,038	55,210
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Activities undertaken directly	35,363	631	35,994

	Activity undertaken directly £	2023 £
Salaries	29,918	29,918
Accountancy & Payroll Costs	1,371	1,371
Rent	8,332	8,332
Consumables	690	690
Telephone & IT	922	922
Insurance & licences	3,158	3,158
Travel & meeting expenses	108	108
Training	24	24
Miscellaneous	276	276
Depreciation	106	106
Property Maintenance & Refurbishment	10,305	10,305
	55,210	55,210

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

	Activity undertaken directly £	2022 £
Salaries	21,765	21,765
Accountancy & Payroll Costs	301	301
Rent	8,571	8,571
Consumables	1,014	1,014
Telephone & IT	573	573
Insurance & licences	1,408	1,408
Equipment	762	762
Training	180	180
Miscellaneous	189	189
Depreciation	505	505
Independent Examiner's fee	630	630
Accountancy fees	96	96
	<u>35,994</u>	<u>35,994</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	1,371	1,371
	<u>1,371</u>	<u>1,371</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	630	630
Other fees paid to examiners	96	96
	<u>726</u>	<u>726</u>

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	29,401	21,121
Pension costs	517	644
	<u>29,918</u>	<u>21,765</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2023 No	2022 No
Employees	-	2

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2022	<u>7,059</u>	<u>7,059</u>
At 31 July 2023	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2022	6,552	6,552
Charge for the year	<u>106</u>	<u>106</u>
At 31 July 2023	<u>6,658</u>	<u>6,658</u>
Net book value		
At 31 July 2023	<u>401</u>	<u>401</u>
At 31 July 2022	<u>507</u>	<u>507</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

13 Fixed asset investments

Other investments

	2023 £	2022 £
Other investments	<u>41,762</u>	<u>56,592</u>
	Listed investments £	Total £
Cost or Valuation		
Additions	<u>41,762</u>	<u>41,762</u>
At 31 July 2023	<u>41,762</u>	<u>41,762</u>
Net book value		
At 31 July 2023	<u>41,762</u>	<u>41,762</u>

The market value of the listed investments at 31 July 2023 was £41,762 (2022 - £50,510).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

14 Debtors

	2023 £	2022 £
Prepayments	1,398	1,636
Accrued income	<u>3,620</u>	<u>3,162</u>
	<u>5,018</u>	<u>4,798</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	101	103
Cash at bank	<u>6,465</u>	<u>14,130</u>
	<u>6,566</u>	<u>14,233</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	80	-
Other taxation and social security	-	101
Accruals	1,465	630
	<u>1,545</u>	<u>731</u>

17 Funds

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2023 £
Unrestricted funds					
<i>General</i>					
General fund	69,765	30,443	(54,172)	(4,830)	41,206
Restricted funds					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
The Community Foundation for Staffordsire	-	450	(450)	-	-
SCVYS	195	-	-	-	195
Foodbank	1,294	-	-	-	1,294
Stone Rotary Club	400	-	-	-	400
Hub Grub	245	300	(200)	-	345
Food Bank Donations	-	650	(388)	-	262
Arnold Clark	2,500	-	-	-	2,500
J & H Rausing Trust	-	5,000	-	-	5,000
Total restricted funds	<u>5,634</u>	<u>6,400</u>	<u>(1,038)</u>	<u>-</u>	<u>10,996</u>
Total funds	<u>75,399</u>	<u>36,843</u>	<u>(55,210)</u>	<u>(4,830)</u>	<u>52,202</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General				
General fund	76,219	28,959	(35,413)	69,765
Restricted				
Rowley Trust Holiday Hunger	1,000	-	-	1,000
SCVYS	195	-	-	195
Foodbank	50	1,450	(206)	1,294
Stone Rotary Club	400	-	-	400
Hub Grub	-	670	(425)	245
Arnold Clark	-	2,500	-	2,500
Total restricted funds	<u>1,645</u>	<u>4,620</u>	<u>(631)</u>	<u>5,634</u>
Total funds	<u><u>77,864</u></u>	<u><u>33,579</u></u>	<u><u>(36,044)</u></u>	<u><u>75,399</u></u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2023

18 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2023
Tangible fixed assets	401	-	401
Fixed asset investments	41,762	-	41,762
Current assets	588	10,996	11,584
Current liabilities	(1,545)	-	(1,545)
Total net assets	<u>41,206</u>	<u>10,996</u>	<u>52,202</u>

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2022
Tangible fixed assets	507	-	507
Fixed asset investments	56,592	-	56,592
Current assets	13,397	5,634	19,031
Current liabilities	(731)	-	(731)
Total net assets	<u>69,765</u>	<u>5,634</u>	<u>75,399</u>

19 Related party transactions

There were no related party transactions in the year.



Stone Community Hub thanks the following organisations for their help and support during the year:

A Little Bit of Stone	Oulton First School
Accelerate Associates	Period Power
All Saints First School and Church	Pirehill First school
Aston Cubs	Rooftop Studios
Antylia Scientific	Sandon Hall
Barlaston Methodist Church	SCVYS
Beeston Shenton Solicitors	Springfields First School
Belvoir Stafford and Stone	St Dominic's Church
CAB	St John's Church
Christchurch First School	St Michael's First School
Christchurch Academy	St Michael's Freemasons
Church at the Crossing	St. Dominic's School
Co-operative, Eccleshall Rd	Sisters at St. Dominic's Stone
DRAC Logistics	Stafford Borough Council
Fairway Service Station	Staffordshire Newsletter
Fareshare	Staffordshire Parish Councils
Futures2gether	Stone & Eccleshall Gazette
Giggles and Wiggles nursery	Stone Master Marathoners
Green Lea First School	Standon and Cotes Heath W.I.
Griffins Butchers	Stone Golf Club
Glencar Construction	Stone Labour Women's Group
GMB Union at JCB Heavy Products	Stone PCSO's
Hattie & Frankie Brough	Stone Rotary
Homeless & Hungry	Stone Round Table
Hoss UK Ltd	Stone Rural Parish Council
Instem	Stone Food and Drink Town Festival
James Du Pavey Stone	Stone Town Bonfire Committee
JRW Property and Maintenance Services Ltd	Stone Town Council
Ken Standring	Stone Stitch and Pint
Kier HS2	Support Staffordshire
Lookers MINI Stafford	The Borehole
Manor Hill First School	The Bridge
Mansion House Surgery	The Inner Wheel Club of Stone
Marks & Spencer	The Royal Exchange
Midlands Partnership Foundation NHS Trust	The Talbot Inn
Morrisons, Stone	The Three Crowns
Mountfords	Tittensor Brownies
Mumbles Nursery	Town Mayor
Neighbourly	Walton Priory Middle School
New Life Family Church	Yarnfield Village Hall

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2022

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Chief Executive Officer	Viscount Hugo Sandon
Trustees	Ian Fordham Chair Kathryn Platt (resigned 16 November 2021) John Haine (resigned 9 May 2022) Nicholas Frankish Treasurer Simon Walsh Lynda Cuthbert Sue Harper (appointed 2 March 22) Gill Wyatt (appointed 4 August 22) Alison Brind (appointed 4 August 22) Leo Bestwick-Meynell (appointed 30 November 22)
Senior Management / Leadership Team	Jane Harding, Manager (appointed 24 January 2022)
Charity Registration Number	1121854
Company Registration Number	06330349
Registered Office	The charity is incorporated in England. Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX

Stone Community Hub Ltd

Chairman's Report for the Year Ended 31 July 2022

Chairman's report

Welcome to our Annual Report for 2021/2022.

The year has seen considerable change. Our core activities restarted following the Covid Pandemic, we have a new Hub Manager and a number of changes to our Trustee body. We have also been working hard to ensure that The Hub has the Governance and infrastructure necessary to support an expansion of our services.

Our core activities (Drop-in Café, Hub Grub and Food Bank) are now operating again. Attendance is strong and we have seen a number of new clients. There is a steady demand for food parcels and we are seeing new clients on a regular basis and continuing with collections and home deliveries. We anticipate a growing demand over the coming months as the cost of living rises and eats into people's limited financial resources.

Early in the New Year we welcomed Jane Harding as Hub Manager. Jane brings considerable experience of the charity sector in Staffordshire - and a positive and enthusiastic approach and attention to detail that will, I am sure, serve us well into the future.

We said goodbye to Trustees Allan Shepherd and John Haine who stepped down for personal reasons. Allan had been a Trustee since the first days of The Hub and has played a major role in its development both as Trustee and Chair. John has acted as both Trustee and Secretary and was latterly serving as Chair. Their input will be missed and we wish them all the best for the future.

Trustees recognise the importance of a strong Board and have moved to strengthen the team with the additions of Sue Harper, Gill Wyatt and Alison Brind. They bring considerable experience in the charity sector, public health and strategic management and I would like to welcome them on board.

The Hub would not be able to provide services for those in need in our community without the continuing support of our staff and volunteers. It was pleasing to see Jo's contribution recognised by her selection to run a relay leg with the Commonwealth Games torch/baton and invitations to her and Jane to the Lord-Lieutenant's Jubilee Afternoon Tea and Borough Council Queen's Jubilee celebrations. This is recognition of their contributions and a sign that The Hub is increasingly recognised in the wider Borough and indeed across Staffordshire. The loyalty and commitment of our volunteers is second to none and we are intent on building improved communications through continuing informal discussions and 'get togethers'.

We thank our Members, donors and grant providers from Local Government and Private Trusts whose generosity enabled The Hub to continue its operations and maintain strong finances when the usual fund-raising activities have been curtailed by the aftermath of the Pandemic.

The Trustees are determined to utilise the reserves in the support of local residents in need and to ensure that such expenditure is well directed. To this end we have been working with staff and volunteers to put together a sustainable strategy that we can roll out steadily as and when we are ready. In essence, the strategy has 2 parts. The first is the strengthening of our core activities (drop-in cafe, hub grub and the food bank) and the second entails the gradual introduction, trialling and expansion of new services often aimed at a different demographic such as sessions involving parents and children.

To this end we have revisited and revised our Objects with the agreement of the Charities Commission. We will be asking for the support of Members for this change. I would like to record our thanks to Support Staffordshire for their help in facilitating discussions with the Commission.

I would like to conclude by thanking Viscount Hugo Sandon for his continuing support as Patron of the Hub and our many supporters in the local community as well as our staff, Members and volunteers, for making our work with clients possible.

On a personal note, this meeting marks the end of my term of office as Chair and I would like to thank you all for your support during what have been challenging yet rewarding times.

Ian Fordham
Chair

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2022.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Articles of Association) are:

To act as a resource for young people living in Stone (Staffordshire), and district, by providing advice and assistance and organizing programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education; and
- (c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Contribution made by volunteers

Without the support of our volunteers (25 in total) we would not be able to maintain our services or operate as we do. Our volunteers: make coffee & tea, meet and greet visitors, answer the phone, talk to clients, maintain our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, help with online applications such as Blue Badges, unpack and sort food donations, prepare emergency parcels, help with admin, run craft sessions and help promote our services throughout the community. They are remarkable.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Achievements and performance

Overview: The year was one of gradual recovery from the Pandemic and operations have returned more or less to normal. Services are receiving positive feedback from clients and our food bank remains a fundamental part of The Hub helping those in our community most in need.

Some Statistics: Footfall rose from 1,521 in 2020/2021 to 2,343 – an increase of more than 50%. Of these 175 were new clients an increase of 70% over the previous year. We also ran 1,208 individual help sessions. As anticipated, the number of emergency food parcels reduced by around half to 1,050 as Covid factors began to ease. Our volunteers ran 229 sessions for clients, an increase of 20% on the previous year. Although we were still in the shadows of COVID, schools in their Autumn Harvest collections continued to be a huge support to our food bank, with stock levels topped up magnificently! The year continued to be an incredibly difficult period financially for many local people, so to receive this level of support from parents and carers was amazing. The recognition by local government bodies of the momentous dedication and tireless support of our staff and volunteers has been well deserved.

Events and Activities: Our Job Club remains a huge support to those looking to gain employment and covers many aspects of the employment journey such as support with sourcing jobs, preparing CV's, mentoring, interview practice, etc. Daily drop-in sessions have remained steady and it has been great to see both new and existing clients. Hub Grub has been well received with healthy hot meals being provided to clients on a regular basis. IT support sessions have been quiet and we are currently investigating changing the sessions to better match our clients needs. Craft sessions are popular and have a good attendance with those creative clients. It has been good to see relationships and friendships being formed. The introduction of 1-1 meetings has been effective for those clients that prefer a quieter and less busy environment in which to discuss their needs. Our Christmas and parent and children sessions continue to be well attended.

Fundraising Activities Membership: Regular giving remained good. We thank our Members for their steady support in the past year. Expanding our membership scheme remains a priority to strengthen sustainability.

Donations: Support (from individuals and organisations, as well as additional amounts from members) continues to be very strong. Donations were received in cash, by cheque and direct to our bank account via our Peoples Fundraising and Facebook pages. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Grants: The number of grants available after covid-19 has reduced and those available have therefore been harder to achieve due to greater demand. Towards the end of the financial year, we began to see more opportunities to increase our Grant donations - which is a priority for us in the coming year. We received only 2 grants in 2021/22 for a total of £2,700, compared with £8,582 in the previous year.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Financial review

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £69,528 (2021: £75,207).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 1/3/23 and signed on its behalf by:


.....
Ian Fordham Chair
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date:.....27/04/2023.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	26,515	4,620	31,135
Other trading activities	4	1,304	-	1,304
Investment income	5	1,140	-	1,140
Total income		28,959	4,620	33,579
Expenditure on:				
Raising funds	6	(50)	-	(50)
Charitable activities	7	(35,363)	(631)	(35,994)
Total expenditure		(35,413)	(631)	(36,044)
Net (expenditure)/income		(6,454)	3,989	(2,465)
Net movement in funds		(6,454)	3,989	(2,465)
Reconciliation of funds				
Total funds brought forward		76,219	1,645	77,864
Total funds carried forward	18	69,765	5,634	75,399

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	38,736	3,180	41,916
Other trading activities	4	15,452	-	15,452
Investment income	5	481	-	481
Total income		54,669	3,180	57,849
Expenditure on:				
Charitable activities	7	(35,364)	(3,526)	(38,890)
Total expenditure		(35,364)	(3,526)	(38,890)
Gains/losses on investment assets		946	-	946
Net income/(expenditure)		20,251	(346)	19,905
Net movement in funds		20,251	(346)	19,905
Reconciliation of funds				
Total funds brought forward		55,968	1,991	57,959
Total funds carried forward	18	76,219	1,645	77,864

All of the charity's activities derive from continuing operations during the above two periods.

Stone Community Hub Ltd

(Registration number: 06330349)
Balance Sheet as at 31 July 2022

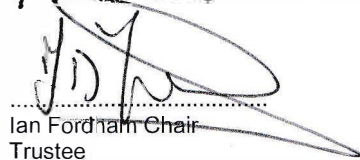
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	507	1,012
Investments	14	56,592	56,592
		<u>57,099</u>	<u>57,604</u>
Current assets			
Debtors	15	4,798	3,203
Cash at bank and in hand	16	14,233	17,773
		19,031	20,976
Creditors: Amounts falling due within one year	17	(731)	(716)
Net current assets		<u>18,300</u>	<u>20,260</u>
Net assets		<u>75,399</u>	<u>77,864</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	5,634	1,645
Unrestricted income funds			
Unrestricted funds		<u>69,765</u>	<u>76,219</u>
Total funds	18	<u>75,399</u>	<u>77,864</u>

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 & 22 were approved by the trustees, and authorised for issue on 1/3/23 and signed on their behalf by:


Ian Fordham Chair
Trustee

The notes on pages 9 to 21 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The principal place of business is:

Frank Jordan Centre
Lichfield Street
Stone
Staffordshire
ST15 8NA

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	519	-	519
Donations from individuals	20,391	2,120	22,511
Gift aid reclaimed	5,405	-	5,405
Grants, including capital grants;			
Grants from other charities	200	2,500	2,700
	<u>26,515</u>	<u>4,620</u>	<u>31,135</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	8,298	180	8,478
Donations from individuals	20,055	500	20,555
Gift aid reclaimed	4,302	-	4,302
Grants, including capital grants;			
Government grants	3,377	2,500	5,877
Grants from other charities	2,704	-	2,704
	<u>38,736</u>	<u>3,180</u>	<u>41,916</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	1,304	1,304
	<u>1,304</u>	<u>1,304</u>
	Unrestricted funds General £	Total 2021 £
Trading income;		
Sales of goods and services	13,300	13,300
Local fundraising and street collection income	2,152	2,152
	<u>15,452</u>	<u>15,452</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	25	25
Other income from fixed asset investments	<u>1,115</u>	<u>1,115</u>
	<u>1,140</u>	<u>1,140</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	12	12
Other income from fixed asset investments	<u>469</u>	<u>469</u>
	<u>481</u>	<u>481</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2022 £
Fundraising trading costs;		
Fundraising	50	50
	50	50
		Total 2021 £
		-

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Activities undertaken directly	35,363	631	35,994
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Activities undertaken directly	35,364	3,526	38,890

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Activity undertaken directly £	2022 £
Salaries	21,765	21,765
Payroll Costs	301	301
Rent	8,571	8,571
Consumables	1,014	1,014
Telephone & IT	573	573
Insurance & licences	1,408	1,408
Equipment	762	762
Training	180	180
Miscellaneous	189	189
Depreciation	505	505
Independent Examiner's fee	630	630
Accountancy fees	96	96
	<u>35,994</u>	<u>35,994</u>
	Activity undertaken directly £	2021 £
Salaries	18,516	18,516
Payroll Costs	300	300
Rent	10,793	10,793
Consumables	2,749	2,749
Telephone & IT	635	635
Insurance & licences	1,145	1,145
Equipment	2,251	2,251
Travel & meeting expenses	314	314
Training	160	160
Miscellaneous	140	140
Depreciation	1,287	1,287
Independent Examiner's fee	600	600
	<u>38,890</u>	<u>38,890</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	630	630
Other fees paid to examiners	96	96
	<u>726</u>	<u>726</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	600	600
	<u>600</u>	<u>600</u>

9 Government grants

During the year the following government grants were received:

Two grants from Staffordshire County Council of were received in the prior period (2021) for £2,500 and £304

One grant from Stafford Borough Council was received in the prior period (2021) of £3,073

The amount of grants recognised in the financial statements was £- (2021 - £5,877).

There were no unfulfilled conditions or other contingencies in respect of government grants received.

No other forms of government assistance were received by the organisation in the year.

10 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £Nil for the year (2021 - £722).

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	21,121	18,315
Pension costs	644	201
	<u>21,765</u>	<u>18,516</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Employees	<u>2</u>	<u>2</u>

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2021	<u>7,059</u>	<u>7,059</u>
At 31 July 2022	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2021	6,047	6,047
Charge for the year	<u>505</u>	<u>505</u>
At 31 July 2022	<u>6,552</u>	<u>6,552</u>
Net book value		
At 31 July 2022	<u>507</u>	<u>507</u>
At 31 July 2021	<u>1,012</u>	<u>1,012</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

14 Fixed asset investments

Other investments

	2022 £	2021 £
Other investments	<u>56,592</u>	<u>56,592</u>
	Listed investments £	Total £
Cost or Valuation		
Additions	<u>56,592</u>	<u>56,592</u>
At 31 July 2022	<u>56,592</u>	<u>56,592</u>
Net book value		
At 31 July 2022	<u>56,592</u>	<u>56,592</u>

The market value of the listed investments at 31 July 2022 was £50,510 (2021 - £56,592).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

15 Debtors

	2022 £	2021 £
Prepayments	1,636	1,932
Accrued income	<u>3,162</u>	<u>1,271</u>
	<u>4,798</u>	<u>3,203</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	103	50
Cash at bank	<u>14,130</u>	<u>17,723</u>
	<u>14,233</u>	<u>17,773</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	101	101
Accruals	630	615
	<u>731</u>	<u>716</u>

18 Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General				
General fund	76,219	28,959	(35,413)	69,765
Restricted funds				
Rowley Trust Holiday Hunger	1,000	-	-	1,000
SCVYS	195	-	-	195
Foodbank	50	1,450	(206)	1,294
Stone Rotary Club	400	-	-	400
Hub Grub	-	670	(425)	245
Arnold Clark	-	2,500	-	2,500
Total restricted funds	<u>1,645</u>	<u>4,620</u>	<u>(631)</u>	<u>5,634</u>
Total funds	<u>77,864</u>	<u>33,579</u>	<u>(36,044)</u>	<u>75,399</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2021 £
Unrestricted funds					
General					
General fund	55,968	54,669	(35,364)	946	76,219
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
Staffordshire County Council	350	2,500	(2,850)	-	-
SCVYS	195	-	-	-	195
Foodbank	-	500	(450)	-	50
Stone Rotary Club	446	180	(226)	-	400
Total restricted funds	<u>1,991</u>	<u>3,180</u>	<u>(3,526)</u>	<u>-</u>	<u>1,645</u>
Total funds	<u>57,959</u>	<u>57,849</u>	<u>(38,890)</u>	<u>946</u>	<u>77,864</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2022

19 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Other	31 July
	£	£	2022
			£
Tangible fixed assets	507	-	507
Fixed asset investments	56,592	-	56,592
Current assets	13,397	5,634	19,031
Current liabilities	(731)	-	(731)
Total net assets	<u>69,765</u>	<u>5,634</u>	<u>75,399</u>
	Unrestricted funds	Restricted funds	Total funds at
	General		31 July
	£	£	2021
			£
Tangible fixed assets	1,012	-	1,012
Fixed asset investments	56,592	-	56,592
Current assets	19,331	1,645	20,976
Current liabilities	(716)	-	(716)
Total net assets	<u>76,219</u>	<u>1,645</u>	<u>77,864</u>

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2021

Daryl Denson ACMA
VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Patron	Viscount Hugo Sandon
Trustees	Ian Fordham Chair until 4 February 2021 Allan Shepherd Chair from 4 February 2021 Kathryn Platt Treasurer John Haine Secretary Nicholas Frankish Simon Walsh Lynda Cuthbert
Senior Management Team	Emma Walton, Manager
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA The charity is incorporated in England.
Company Registration Number	06330349
Charity Registration Number	1121854
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ Aldermore Bank PLC Apex Plaza Forbury Road Reading RG1 1AX
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hope Street Stoke-on-Trent ST1 5DD

Stone Community Hub Ltd

Chairman's Report for the Year Ended 31 July 2021

Chairman's report

Thank you for your interest in Stone Community Hub and welcome to our Annual Report for 2020/2021.

It has been a very different year for the Hub as you would expect, our doors have in the main stayed shut due to COVID-19 restrictions but demand for food parcels increased dramatically. We supported a substantial amount of people by delivering to those who were isolating during this period, and we have been fortunate to enjoy the continuing support of staff and volunteers (both existing and new) at a time when we were often providing as many as 10 times the number of food parcels as in 'more normal' times.

Trustees would like to record their thanks to the growing number of Members and our many donors whose generosity has enabled the Hub to continue its operations at a time when the usual fund-raising activities have been suspended due to the Pandemic. We have been fortunate to receive emergency grant support from Town, Borough and County authorities and from several other providers. This income, together with that from the continuing generosity of local residents, has enabled us to continue operations and strengthen our reserves during the lockdown.

We would also like to place on record our appreciation of the support received from Stone Town Council that enabled us to continue operations at the Frank Jordan Centre during lockdown, and expand into a second room when demand necessitated increased space for food storage and more working area due to social distancing requirements.

We are currently returning to 'more normal' services with the drop-in now open and the return of Hub Grub imminent. We are seeing an increase in the adverse effects of social isolation amongst existing clients and indeed more widely - and we are working to maintain what contacts we can and looking at new ways to help alleviate the issue.

My fellow Trustees and I would like to thank my predecessor as Chair, Ian Fordham, for his work in steering the Hub through a difficult period. We would also like to welcome Lynda Cuthbert who has joined us as a trustee with a specific focus on HR.

I would like to conclude by thanking Viscount Hugo Sandon for his continuing support as Patron of the Hub and our many supporters in the local community as well as our staff, members and volunteers, for making our work with clients possible.

On a personal note, I am coming to the end of my term of office as Chair and would like to thank you all for your support during what have been difficult yet rewarding times.

Allan Shepherd
Chair

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2021.

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is operated under the rules of its memorandum and articles of association adopted 1 August 2007, amended by certificate of incorporation on change of name dated 3 February 2015 and amended Articles approved and adopted at 29 January 2021 AGM.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow-up work as required. Above all we are looking for enthusiasm, integrity and commitment.

All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest. Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. At a minimum, a Standard DBS check is obtained on all Trustees. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer. An existing Trustee can help with the process or answer any queries. At a minimum, a Standard DBS check is obtained on all Trustees.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Articles of Association) are:

To act as a resource for young people living in Stone (Staffordshire), and district, by providing advice and assistance and organizing programmes of physical, educational and other activities as a means of:

- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education; and
- (c) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels.

During the summer holidays and at most school holiday times we offer one session per week of parent/child craft or cookery. Since March 2020 our activities have been limited by COVID-19 and resulting restrictions. We continued to run our Food Bank, meeting a huge increase in demand, and kept in touch with clients old and new by telephone, email, social media and in person (respecting social distancing).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Contribution made by volunteers

Without the support of our volunteers (55 in total, including those recruited during the pandemic) we would not be able to open or operate as we do.

Our volunteers: make coffee & tea, answer the phone, talk to the people who come in, look after our IT systems, help repair people's computers, help people with their CVs, give interview advice and practice, give people lifts, help with cookery groups, help with online applications such as Blue Badges, unpack and sort food donations, help prepare emergency parcels, deliver emergency parcels, help with admin, run craft sessions and promote what we do.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Achievements and performance

Looking back on the year

In Autumn 2020 we were again very well supported by local schools in their Harvest collections, with stock levels in the Food Bank topped up magnificently! Due to the number of food parcels being provided, this was an amazing and unexpected bonus due to the difficulties schools encountered during lockdowns with closures, re-openings, opening for vulnerable and keyworker children etc. Obviously, it has been an incredibly difficult period financially for many, many local people so to receive this level of support from parents and carers was amazing.

Back in November 2020, we are very proud to have won the Social Wellbeing Category at the Stafford Borough Council Community Awards 2020 for our response to COVID-19. An extremely well-deserved recognition of the momentous dedication and tireless support of our staff and volunteers.

Christmas 2020 certainly was very different from previous years. Usually, we hold a Christmas party where we provide a three-course meal as well as gifts and a few games. We couldn't, of course, do that in 2020 – so we decided to take the Christmas festivities out to people instead! We provided, as well as food parcels, 79 Christmas hampers with festive treats to provide a little Christmas cheer to nearly 250 local people, including over 130 children and young people, and Christmas gifts for every single member of each family supported. The feedback we received was overwhelming; the gifts and goodies we gave out certainly brought smiles (and quite a few tears!) to the faces of local families who were desperately worried about not being able to afford any of the little treats they normally could. We were so well supported by many businesses, organisations such as Rotary, Lions, Round Table etc. as well as too many individuals and companies to mention, and this whole event was achieved at no financial cost to the Hub, which was an amazing achievement.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

In early 2021, we were overwhelmed to receive a fabulous and very unexpected £1,250 from a local resident who decided to undertake an endurance challenge to raise funds for us. Please see our Facebook page for details of Chris Bailey's impromptu fundraiser, which was very well supported by local press.

Stone Rotary very kindly provided pancake-making kits in February 2021, together with pizza-making kits from Morrisons. Local families were very happy in February half-term.

We took a very well-deserved break at Easter for a couple of weeks which was much needed by staff and volunteers alike.

Demand for food parcels remained very steady until June 2021, when we started to see a decline in demand due to people being able to return to work or being able to better financially support themselves which was great to see.

Another highlight of the year came in June 2021 when we won the Support Staffordshire Volunteer Team of the Year award, so very, very well deserved by a fabulous team of people. It became apparent, very quickly that we would not have been able to achieve what we did without the tireless support of volunteers packing parcels, drivers delivering them as well as countless other tasks. I am also delighted to announce that two of our volunteers won the Lifetime Achievement Award and our Treasurer was commended in the Trustee of the Year category in the same awards ceremony.

We have started slowly reopening our services since lockdown was lifted. Of course, we are being as cautious and careful as possible in order to protect our staff, volunteers and clients as much as we can. Our Job Club re-started in June and has seen a small but steady demand for support with getting jobs, preparing CVs etc. Daily drop-in sessions resumed in July; these have been quiet, which is not unexpected. We are hoping to start Hub Grub and IT support sessions in September with craft sessions following at a later date.

Issues

We gave out 2,010 food parcels in the year, compared with 1,304 in 2019/20. In the most recent pre-COVID year, we gave out 297 parcels – the pandemic greatly increased need for Food Bank support.

Due to the increased need for space to be able to run the Food Bank effectively throughout the pandemic, we had to rent another, much larger room from Stone Town Council, and we are grateful for the advantageous rate agreed. We were lucky in that, at the start of the pandemic, we were very fortunate to be able to secure emergency COVID funding from a variety of sources which has enabled us to continue our work with very limited fundraising activities being able to happen. We have also been very fortunate in the support we have received from Staffordshire County & Borough Councils to enable us to support people defined as Clinically Extremely Vulnerable, both in terms of financial support as well as substantial supplies of food to go out in parcels.

We have had either no or very limited contact with a lot of clients we saw before the pandemic struck, mainly because – as we operate primarily as a drop-in service – we don't know where they live. We are very much hoping that we will be contacted by those people we haven't seen in the coming months. We were very saddened to know that at least one of our regular clients lost their life to COVID, which was a huge blow as we had been supporting them for a number of years.

Financial review

In expectation of a difficult year for income, we had budgeted a small surplus for the year 2020/21. While fundraising continued to struggle, donations from individuals and organisations held up well. We were also contracted by Stafford Borough Council to provide support to Clinically Extremely Vulnerable individuals in the Stone area. We recorded above-budget costs on premises rental (additional space to support the expanded Food Bank), Food Bank supplies and replacing IT equipment, all covered by grant/contract income. At the year end we recorded a strong surplus, with reserves of 25.5 months of expenditure.

A further £45,000 has been invested in funds managed by CCLA Investment Management Ltd, one of the UK's largest charity fund managers, for a total of £55,000. At the year end these investments were valued at £56,592. Additionally, an interest-bearing savings account has been opened with Aldermore Bank plc to hold uninvested balances in excess of 3 months' budgeted expenditure plus restricted funds.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

Unrestricted free reserves at the year end (excluding fixed assets) were £75,207 (2020: £53,669).

Principal funding sources

Membership: Regular giving increased by 12% in the year. We thank our members for their steady support in the past year. Expanding our membership scheme remains a priority.

Donations: During the ongoing pandemic, donations (from individuals and organisations, as well as additional amounts from members) continued very strongly. Donations were received in cash, by cheque, direct to our bank account, via our Golden Giving page and through our Facebook page. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

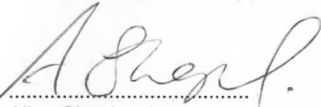
Events and Activities: Fundraising was limited by COVID restrictions. Notably, nearly £1,000 was raised from a "Running 4 Miles Every 4 Hours For 48 Hours" event. The Limestone Brewery kindly raised nearly £150 at one of their popular Brewery Tours, and a local business ran a Christmas raffle in aid of the Hub, raising £82. We were not able to run our annual fundraising event at Sandon Hall.

Grants: We received 7 grants in 2020/21 for a total of £8,581, compared with 14 in the previous year (£21,535). We continued to bid successfully for COVID-19 funding, but receiving contract income from Stafford Borough Council to support Clinically Extremely Vulnerable (CEV) individuals meant that we could ease off on grant applications.

Grant Funders (further details on restricted grants can be found in note 18 to the financial statements)

£3,073 Stafford Borough Council COVID Discretionary Grant
£2,500 Stafford Borough Council "Doing Our Bit" Restricted Grant
£1,304 Co-op Local Community Fund
£500 WE Dunn Charitable Trust
£500 Serco Foundation
£400 Aldi Community Cupboard
£304 Staffordshire County Council

The annual report was approved by the trustees of the charity on 18/2/22 and signed on its behalf by:



Allan Shepherd
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2021 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stone Community Hub Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stone Community Hub Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hope Street
Stoke-on-Trent
ST1 5DD

Date: 17/03/2022
.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	38,736	3,180	41,916
Other trading activities	4	15,452	-	15,452
Investment income	5	481	-	481
Total income		<u>54,669</u>	<u>3,180</u>	<u>57,849</u>
Expenditure on:				
Charitable activities	7	<u>(35,364)</u>	<u>(3,526)</u>	<u>(38,890)</u>
Total expenditure		<u>(35,364)</u>	<u>(3,526)</u>	<u>(38,890)</u>
Gains/losses on investment assets		<u>946</u>	<u>-</u>	<u>946</u>
Net income/(expenditure)		<u>20,251</u>	<u>(346)</u>	<u>19,905</u>
Net movement in funds		20,251	(346)	19,905
Reconciliation of funds				
Total funds brought forward		<u>55,968</u>	<u>1,991</u>	<u>57,959</u>
Total funds carried forward	18	<u><u>76,219</u></u>	<u><u>1,645</u></u>	<u><u>77,864</u></u>

The notes on pages 11 to 22 form an integral part of these financial statements.

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	56,927	3,270	60,197
Other trading activities	4	<u>3,744</u>	<u>-</u>	<u>3,744</u>
Total income		<u>60,671</u>	<u>3,270</u>	<u>63,941</u>
Expenditure on:				
Raising funds	6	(430)	-	(430)
Charitable activities	7	<u>(31,787)</u>	<u>(3,458)</u>	<u>(35,245)</u>
Total expenditure		<u>(32,217)</u>	<u>(3,458)</u>	<u>(35,675)</u>
Gains/losses on investment assets		<u>646</u>	<u>-</u>	<u>646</u>
Net income/(expenditure)		<u>29,100</u>	<u>(188)</u>	<u>28,912</u>
Net movement in funds		29,100	(188)	28,912
Reconciliation of funds				
Total funds brought forward		<u>26,868</u>	<u>2,179</u>	<u>29,047</u>
Total funds carried forward	18	<u><u>55,968</u></u>	<u><u>1,991</u></u>	<u><u>57,959</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 11 to 22 form an integral part of these financial statements.

Stone Community Hub Ltd

(Registration number: 06330349)
Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	1,012	2,299
Investments	14	56,592	10,646
		<u>57,604</u>	<u>12,945</u>
Current assets			
Debtors	15	3,203	2,936
Cash at bank and in hand	16	17,773	46,000
		20,976	48,936
Creditors: Amounts falling due within one year	17	(716)	(3,922)
Net current assets		<u>20,260</u>	<u>45,014</u>
Net assets		<u>77,864</u>	<u>57,959</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,645	1,991
Unrestricted income funds			
Unrestricted funds		<u>76,219</u>	<u>55,968</u>
Total funds	18	<u>77,864</u>	<u>57,959</u>

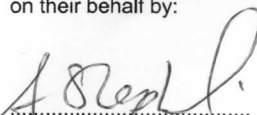
For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 18/2/22 and signed on their behalf by:


Allan Shepherd
Trustee

The notes on pages 11 to 22 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	8,298	180	8,478
Donations from individuals	20,055	500	20,555
Gift aid reclaimed	4,302	-	4,302
Grants, including capital grants;			
Government grants	3,377	2,500	5,877
Grants from other charities	2,704	-	2,704
	<u>38,736</u>	<u>3,180</u>	<u>41,916</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	34,074	-	34,074
Donations from individuals	-	720	720
Gift aid reclaimed	3,495	-	3,495
Grants, including capital grants;			
Government grants	3,927	350	4,277
Grants from other charities	15,431	2,200	17,631
	<u>56,927</u>	<u>3,270</u>	<u>60,197</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Trading income;		
Sales of goods and services	13,300	13,300
Local fundraising and street collection income	<u>2,152</u>	<u>2,152</u>
	<u>15,452</u>	<u>15,452</u>
	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	<u>3,744</u>	<u>3,744</u>
	<u>3,744</u>	<u>3,744</u>

5 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	12	12
Other income from fixed asset investments	<u>469</u>	<u>469</u>
	<u>481</u>	<u>481</u>
		<u>Total 2020 £</u>
		<u>-</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

6 Expenditure on raising funds

a) Costs of trading activities

		Total 2021 £
		-
	Unrestricted funds General £	Total 2020 £
Fundraising trading costs;		
Fundraising	430	430
	430	430

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Activities undertaken directly	35,364	3,526	38,890
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Activities undertaken directly	31,787	3,458	35,245

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

	Activity undertaken directly £	2021 £
Salaries	18,516	18,516
Payroll Costs	300	300
Rent	10,793	10,793
Consumables	2,749	2,749
Telephone & IT	635	635
Insurance & licences	1,145	1,145
Equipment	2,251	2,251
Travel & meeting expenses	314	314
Training	160	160
Miscellaneous	140	140
Depreciation	1,287	1,287
Independent Examiner's fee	600	600
	<u>38,890</u>	<u>38,890</u>
	Activity undertaken directly £	2020 £
Salaries	19,010	19,010
Payroll Costs	270	270
Rent	7,381	7,381
Consumables	3,169	3,169
Telephone & IT	732	732
Insurance & licences	945	945
Equipment	946	946
Travel & meeting expenses	105	105
Training	45	45
Miscellaneous	245	245
Depreciation	1,765	1,765
Independent Examiner's fee	582	582
Repairs	50	50
	<u>35,245</u>	<u>35,245</u>

£34,010 (2020 - £31,787) of the above expenditure was attributable to unrestricted funds and £3,526 (2020 - £3,458) to restricted funds.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	600	600
	<u>600</u>	<u>600</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	582	582
	<u>582</u>	<u>582</u>

9 Government grants

During the year the following government grants were received:

Two grants from Staffordshire County Council of £2,500 and £304 (2020: £350 and £1,000)

One grant from Stafford Borough Council of £3,073 (2020:£2,927).

The amount of grants recognised in the financial statements was £5,877 (2020 - £4,277).

There were no unfulfilled conditions or other contingencies in respect of government grants received.

No other forms of government assistance were received by the organisation in the year.

10 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Donations made by the trustees without any conditions attached totalled £722 for the year (2020 - £639).

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

11 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	18,315	18,902
Pension costs	201	108
	<u>18,516</u>	<u>19,010</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Employees	<u>2</u>	<u>2</u>

Contributions to the employee pension schemes for the year totalled £201 (2020 - £108).

Employer pension contributions are split between restricted and unrestricted funds in line with the staff time spent on the restricted project.

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £9,366 (2020 - £9,236).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2020	<u>7,059</u>	<u>7,059</u>
At 31 July 2021	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2020	4,760	4,760
Charge for the year	<u>1,287</u>	<u>1,287</u>
At 31 July 2021	<u>6,047</u>	<u>6,047</u>
Net book value		
At 31 July 2021	<u>1,012</u>	<u>1,012</u>
At 31 July 2020	<u>2,299</u>	<u>2,299</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

14 Fixed asset investments

Other investments

	2021 £	2020 £
Other investments	<u>56,592</u>	<u>10,646</u>
	Listed investments £	Total £
Cost or Valuation		
At 1 August 2020	10,646	10,646
Gain on investment	946	946
Additions	<u>45,000</u>	<u>45,000</u>
At 31 July 2021	<u>56,592</u>	<u>56,592</u>
Net book value		
At 31 July 2021	<u>56,592</u>	<u>56,592</u>
At 31 July 2020	<u>10,646</u>	<u>10,646</u>

The market value of the listed investments at 31 July 2021 was £56,592 (2020 - £10,646).

The investments comprise 1625.33 accumulation units and 14055.25 income units in the COIF Charities Fixed Interest Fund, 3651.21 income units in the COIF Charities Ethical Investment Fund and 558.28 units in the COIF Charities Investment Fund with CCLA.

15 Debtors

	2021 £	2020 £
Prepayments	1,932	364
Accrued income	<u>1,271</u>	<u>2,572</u>
	<u>3,203</u>	<u>2,936</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	50	-
Cash at bank	<u>17,723</u>	<u>46,000</u>
	<u>17,773</u>	<u>46,000</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	101	71
Accruals	615	3,851
	<u>716</u>	<u>3,922</u>

18 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2021 £
Unrestricted					
General					
General fund	55,968	54,669	(35,364)	946	76,219
Restricted					
Rowley Trust Holiday Hunger	1,000	-	-	-	1,000
Staffordshire County Council	350	2,500	(2,850)	-	-
SCVYS	195	-	-	-	195
Foodbank	-	500	(450)	-	50
Stone Rotary Club	446	180	(226)	-	400
Total restricted	<u>1,991</u>	<u>3,180</u>	<u>(3,526)</u>	<u>-</u>	<u>1,645</u>
Total funds	<u>57,959</u>	<u>57,849</u>	<u>(38,890)</u>	<u>946</u>	<u>77,864</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2020 £
Unrestricted funds					
General					
General fund	26,868	60,671	(32,217)	646	55,968
Restricted					
Rowley Trust Holiday Hunger	-	1,000	-	-	1,000
Rowley Trust COVID-19	-	200	(200)	-	-
Stone Town Council	500	-	(500)	-	-
Stafford Borough Council Small Grants	456	-	(456)	-	-
Stone Lions Club	443	-	(443)	-	-
Staffordshire County Council	-	350	-	-	350
The Community Foundation for Staffordshire	-	1,000	(1,000)	-	-
SCVYS	195	-	-	-	195
Foodbank	89	-	(89)	-	-
SARH Cares	273	-	(273)	-	-
Stone Rotary Club	223	720	(497)	-	446
Total restricted funds	<u>2,179</u>	<u>3,270</u>	<u>(3,458)</u>	<u>-</u>	<u>1,991</u>
Total funds	<u>29,047</u>	<u>63,941</u>	<u>(35,675)</u>	<u>646</u>	<u>57,959</u>

The specific purposes for which the funds are to be applied are as follows:

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays

Rowley Trust COVID-19 - to keep the foodbank stocked

Staffordshire County Council - to fund the foodbank

Stone Town Council - IT equipment

Stafford Borough Council Small Grants - Crafting for Calm

Stone Lions Club - for Bosom Buddies

The Community Foundation for Staffordshire - COVID-19 emergency funding

SCVYS (Staffordshire Council for Voluntary Youth Services) - young people

Foodbank - restricted donations from multiple individual and corporate donors

SARH Cares - Parent and Child craft and food bank

Stone Rotary Club - towards cost of weekly 'Hub Grub' hot meal.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2021

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2021 £
Tangible fixed assets	1,012	-	1,012
Fixed asset investments	56,592	-	56,592
Current assets	19,331	1,645	20,976
Current liabilities	(716)	-	(716)
Total net assets	<u>76,219</u>	<u>1,645</u>	<u>77,864</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2020 £
Tangible fixed assets	2,299	-	2,299
Fixed asset investments	10,646	-	10,646
Current assets	46,945	1,991	48,936
Current liabilities	(3,922)	-	(3,922)
Total net assets	<u>55,968</u>	<u>1,991</u>	<u>57,959</u>

20 Related party transactions

There were no related party transactions in the year.

STONE COMMUNITY HUB LTD

England & Wales - Charity number 1121854

Accounts

Company registration number: 06330349

Charity registration number: 1121854

Stone Community Hub Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2020

Daryl Denson ACMA
VAST
The Dudson Centre
Hanley
Stoke-on-Trent
ST1 5DD

Stone Community Hub Ltd

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Stone Community Hub Ltd

Reference and Administrative Details

Patron	Viscount Hugo Sandon
Trustees	Ian Fordham Kathryn Platt Allan Shepherd Nicholas Frankish John Haine Simon Walsh
Secretary	John Haine
Senior Management Team	Emma Walton (from September 2019)
Principal Office	Frank Jordan Centre Lichfield Street Stone Staffordshire ST15 8NA The charity is incorporated in England.
Company Registration Number	06330349
Charity Registration Number	1121854
Bankers	Barclays Bank 45 High Street Stone Staffordshire ST15 8AQ
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hanley Stoke-on-Trent ST1 5DD

Stone Community Hub Ltd

Chairman's Report for the Year Ended 31 July 2020

Thank you for your interest in Stone Community Hub and welcome to our Annual Report for 2019/2020.

This has been a year of 2 distinct parts. Between August 2019 and March 2020, The Hub continued to serve a growing number of clients, while Trustees worked with staff and volunteers on development of a new strategy that will enable us to increase the number of services that we offer and reach more residents of Stone and surrounding areas. During March, it became clear that the Pandemic would materially affect our core activity and the decision was taken to delay implementation of the new strategy, suspend normal services and focus activity on the Food Bank for which there was already an unprecedented demand.

During this latter period, we have been fortunate to enjoy the continuing support of staff and volunteers (both existing and new) at a time when we were often providing as many as 10 times the number of food parcels as in 'more normal' times. We are unfortunately anticipating a further surge in demand once Government furlough schemes are phased out over the coming weeks.

Trustees would like to record their thanks to the growing number of Members and our many donors whose generosity has enabled The Hub to continue its operations at a time when the usual fund-raising activities have been suspended due to the Pandemic. We have been fortunate to receive emergency grant support from Town, Borough and County authorities and from several other providers including a National Foundation. This income, together with that from the continuing generosity of local residents, has enabled us to continue operations and strengthen our reserves for what we expect to be a very uncertain period during which fund-raising and grant income will be increasingly hard to obtain.

We would also like to place on record our appreciation of the support received from Stone Town Council that enabled us to continue operations at the Frank Jordan Centre during lockdown and expand into a second room when demand necessitated increased space for food storage and more working area due to social distancing requirements.

We are planning for a return to 'more normal' services but cannot yet make any realistic assessment of timings. We are seeing an increase in the adverse effects of social isolation amongst existing clients and indeed more widely - and we are working to maintain what contacts we can and looking at new ways to help alleviate the issue whilst conforming to Government guidelines. Once we do restart 'normal operations', hopefully at some point during 2021, it will be in line with the new strategy and will provide us with a broader range of services.

My fellow Trustees and I would like to thank my predecessor as Chair, Allan Shepherd, for his work in steering The Hub through its often-difficult early years, and Judith Kelt for her work as a Trustee prior to her stepping down in January. We would also like to welcome Simon Walsh who joined us as a Trustee in May.

I would like to conclude by thanking Viscount Hugo Sandon for his continuing support as Patron of The Hub and our many supporters in the local community as well as our staff, members and volunteers, for making our work with clients possible. I hear many people say that Stone is a special place with a remarkable community spirit. That is most certainly true.

On a personal note, I am coming to the end of my term of office as Chair and would like to thank you all for your support during what have been difficult, yet rewarding times.

Ian Fordham
Trustee

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 July 2020.

Trustees

Ian Fordham, Chair

Kathryn Platt, Treasurer

Allan Shepherd (resigned 5 November 2019 and appointed 18 November 2019)

Nicholas Frankish

Judith Kelt (resigned 31 January 2020)

John Haine

Simon Walsh (appointed 20 May 2020)

Structure, governance and management

Nature of governing document

Stone Community Hub is a company limited by guarantee. It is opened under the rules of its memorandum and articles of association adopted 1 August 2007 and amended by certificate of incorporation on change of name dated 3 February 2015.

Recruitment and appointment of trustees

Trustees set the Hub's goals and support staff to achieve them. These are voluntary positions that require attendance at regular Trustees meetings plus some preparatory and follow up work as required. Above all we are looking for enthusiasm, integrity and commitment. All our trustees should be:

- committed to improving the lives of people in the Stone area
- willing to devote the necessary time and effort to their trustee responsibilities
- interested in contributing to the development of a small charity organisation
- possessed of good judgement, ready to speak their mind and willing to take a team approach to problem solving and management

We welcome approaches from interested individuals, as well as advertising on charity sector websites (e.g. do-it.org) and in local media and making direct approaches to professional bodies and other voluntary organisations. We take care to respect diversity and manage any conflicts of interest.

Candidates are encouraged to visit the Hub's website and if possible, one of our sessions at the Frank Jordan Centre. Referees will be approached to provide references as to the candidate's suitability for the role. Candidates are invited to meet with the Chair and the Treasurer, and to attend a Trustees meeting as an observer.

An existing Trustee can help with the process or answer any queries.

Induction and training of trustees

New Trustees receive an information pack on the Hub's purposes, operations, fundraising activities and their own responsibilities. Trustees are encouraged to expand their skills through additional training or support.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Objectives and activities

Objects and aims

Our Aims and Objectives (as specified in the Memorandum of Association) are:

a) To act as a resource for people living in Stone (Staffordshire), and district, by providing advice and assistance and organising programmes and other activities as a means of:
advancing in life and helping people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
advancing education; and
providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

Public benefit

Stone Community Hub is a registered charity dedicated to improving the lives of residents of Stone and surrounding villages through support and advice. Our activities fall into 2 main areas:

- combating social isolation – drop-in centre, people to talk to, crafting & refreshments;
- reducing poverty and its effects – advice centre, job club & free emergency parcels

During the summer holidays and at most school holiday times we offer one session per week of parent /child craft or cookery.

From March 2020 our activities have been limited by COVID-19 and resulting restrictions. We continued to run our Food Bank, meeting a huge increase in demand, and kept in touch with clients old and new by telephone, email, social media and in person (respecting social distancing).

In addition, we work in partnership with the following groups to help mutual clients:

- Local Support Team (for team around the family meetings)
- Stafford and Rural Homes
- Women's Aid

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

Without the support of our volunteers (22 in total) we would not be able to open or operate as we do.

Our volunteers: Make coffee & tea, answer the phone, talk to the people who come in, look after our IT systems, help repair people's computers, help people with their cv's, give interview advice and practice, give people lifts, help with cookery groups, unpack and sort food donations, help prepare emergency parcels, deliver emergency parcels, help with admin, run craft sessions and promote what we do.

Patron

The Trustees continue to benefit from the support and advice of our Patron, Viscount Hugo Sandon.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Achievements and performance

In Autumn 2019 we were very well supported by local schools in their Harvest collections, with stock levels in the food bank topped up magnificently!

At Christmas we provided a fabulous three-course festive lunch to over 60 clients, with amazing support financially and in-kind from local businesses and organisations - which meant that the financial cost to the Hub was minimal. A local Cubs group were wonderfully supportive - Cubs, parents/carers and the leaders prepared over 20 shoe boxes full of goodies, which, together with other kind donations, made it possible to give a gift box to all clients who attended. We were also very lucky to have been joined on the day by four of the boys, who as Santa's little helpers were an amazing help on the day - a total credit to themselves and their group.

Our Winter Wonderland craft session held in January 2020 was a big hit with almost 50 local children and adults enjoying a creative hour of winter-based crafts.

Generally, demand for our services continued to rise pre-COVID. Our weekly hot meal "Hub Grub" on a Monday was particularly popular and we were, at times, hunting to find enough chairs to seat everyone! We very much focused on raising awareness of the services provided on social media and in the local press which led to a steady increase in footfall and new clients visiting us.

The Coronavirus pandemic and March's national lockdown gave us no option but to suspend the majority of our normal support services, and concentrate on providing individual support to existing and new clients as well as emergency food parcels from our Food Bank. During the whole of 2018-19 we provided 297 food parcels. In 2019-20 the number was 1,304, of which 1,015 from March 20th to 31st July. Of this 1,015, 761 were delivered by volunteers to local residents who were unable to collect a parcel from us for a variety of reasons, including shielding.

When COVID hit and the lockdown was announced, it was very quickly apparent that life was going to be very different for us at the Hub! Within two weeks of lockdown starting, demand for emergency parcels rose dramatically, going from around 20 parcels a week for the first two weeks to double that in the weeks that followed for a short time, steadily increasing week on week. The peak demand for parcels was between the start of May to mid-June when we were providing around 70 parcels a week. By the end of July, demand had dropped slightly to around 60 parcels a week.

Urgent action had to be taken very shortly into lockdown where we were severely lacking in space to be able to socially distance from each other, and indeed to fit all stock levels in our one room. Urgent discussions were held with Stone Town Council who very kindly agreed to give us free use of the adjacent St. Michael's Suite. Due to the massively-increased space, we were able to get more volunteers in to help pack parcels and ran two packing lines which was very effective and efficient.

At the start of lockdown, many of our existing volunteers were unable to continue to help us for various reasons. A recruitment drive was held via social media, the Stone Helpline and Support Staffordshire, resulting in more than 40 new volunteers to help pack parcels and deliver to people in Stone and surrounding villages.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

During lockdown, the level of support from local people, businesses and other organisations was absolutely brilliant, necessary but brilliant. There was a constant stream of people knocking on the door with financial donations, donations of food, toiletries, paper goods, craft items, books, jigsaws, toys etc. The support from local cafés, pubs and restaurants was amazing, with so many contacting us to empty their fridges and store cupboards of stock that would have gone to waste. This stock was so very much needed and welcome. Some highlights:

- Costa Coffee travelled around all of their stores in the local area including those based in shops to collect their stocks of drinks, snacks, cakes etc. and donate to us.
- The Staffordshire Football Association emptied the drinks and snack stocks from their club houses to us together with a huge bag full of new footballs which were given out to local children with food parcels.
- Stone Rotary teamed up with Lee Walker Butchers and All Seasons Greengrocers to provide a supply of enough fresh meat, eggs and fruit/veg for all parcels per week at no financial cost to the Hub.
- Stone Round Table have provided regular donations of much-needed supplies.
- Ornu Foods in Leek gave us a large supply of cheese and butter which was gratefully received.
- Our supermarkets in Stone have been an absolute lifeline. M&S donate food to us three times a week, with Aldi and the Co-op once a week each. We were also fortunate to be nominated as one of the Co-op's three local causes in October 2019, and this has been a great fundraising source as well as forming closer links with the Eccleshall Road store. Morrisons, and their Community Champion in particular, have worked so hard to support us, with in-store donation points, putting together bags of goods we are in need of, and donating a whole pallet of supplies every week for the first three months of the pandemic.
- A vehicle hire firm in Newcastle very kindly helped us out with collecting these donations from Morrisons in one of their lorries, and unpacked for us in the food bank, after one of our volunteers who had a van had to go back to work.
- Many local residents donated their NHS food parcels to us, allowing us to re-distribute supplies where they were most needed.
- Many people very kindly agreed for a food collection point to be held outside their house for people to donate goods.
- B&M donated £1,500 for stock.

We have also worked with other food banks and charities to help each other out and swap stock that we didn't need throughout.

Issues

We have been contacted by so many new clients needing help who, for one reason or another, find themselves in dire financial straits and cannot afford supermarket supplies for themselves and their families. We would normally never come into contact with them.

In terms of the food parcels, the number of clients we now support far outweighs the number we supported pre-COVID but we suspect there are still many people locally who desperately need help but haven't asked for it. We continue to use social media to promote what we do and to encourage people to get in touch with us to see how we can help.

A key issue that the Hub seeks to address is social isolation. Throughout lockdown we have been concerned by the damaging effect of enforced isolation. As a Drop-in centre we don't always have contact details for clients, but where we do, we have been in regular contact with them to offer ongoing support and check on how they are coping with the "new normal". Obviously, the social isolation will have particularly hit those who have been shielding very hard and we look forward to a time we can address this.

Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Fundraising Activities

Membership: Regular giving increased by 29% in the year. We thank our members for their steady support in the past year. Expanding our membership scheme is a priority for the coming year.

Donations: In reaction to the COVID-19 crisis and our appeals for support, donations (from members, non-members, individuals and organisations) increased hugely in the year. Donations were received in cash, by cheque, direct to our bank account, via our Golden Giving page and through our Facebook page. We also received generous in-kind support from local organisations towards stocking and running the Food Bank.

Events and Activities: Our annual fundraiser at Sandon Hall, planned for late March 2020, had to be cancelled due to lockdown. The autumn Quiz at Granvilles raised £421, and Morrisons and their customers again supported us with another best-ever “bag pack” result of £652. A Limestone Brewery evening raised £198, and we are very grateful to supporters who respectively ran a marathon, submitted to a head shave and undertook a running challenge - raising £2,296 between them.

Grants: We received 14 grants in 2019/20, compared with 6 in the previous year. The increase was due to the contribution of a grant-writing team (widening the range of applications, and increasing the number of applications made) and successful bids for COVID-19 funding from local and national funders.

Funders

£7,500 Coronavirus Support Fund - coronavirus
£2,927 Stafford Borough Council (2 grants) - coronavirus
£2,600 Donald Forrester Trust
£2,000 Albert Hunt Trust
£1,527 Housing Plus Group - coronavirus
£1,104 Co-op Local Community Fund
£1,350 Staffordshire County Council (2 grants) - coronavirus
£1,000 Rowley Trust - holiday hunger
£1,000 Staffordshire Community Foundation - coronavirus
£400 Neighbourly - coronavirus
£300 Marsh Christian Trust
£200 Rowley Trust - coronavirus

Financial review

We had budgeted a small surplus for the year 2019/20. Significantly-increased income from grants and donations, and below-budget costs (partly due to suspending activities due to COVID-19 restrictions), more than offset the cancellation of fundraising events from March onwards.

At year end we recorded a surplus of £28,912, with strong reserves of 24 months of expenditure.

A further £5,000 has been invested in a Charities Fixed Interest Fund managed by CCLA Investment Management Ltd, one of the UK's largest charity fund managers. At 31 July 2020 this investment was valued at £10,646 (book cost £10,000).

Policy on reserves

The Trustees recognise the need to manage prudently the finances of the organisation and protect the position of potential creditors and employees by:

- Ensuring unrestricted reserves to the equivalent of a minimum of 3 months' budgeted expenditure plus restricted funds and;
- Putting in place corrective action should the level of reserves fall below this level and;
- Triggering an orderly closure of the organisation and the termination and settlement of contracts should unrestricted financial reserves fall below 1 month's budgeted expenditure.

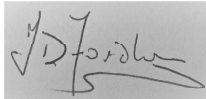
Stone Community Hub Ltd

Trustees Report (incorporating the Directors' Report)

Small Company Statement

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The annual report was approved by the trustees of the charity on ...3/3/2021.... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'I Fordham', is written over a light grey rectangular background.

.....
Ian Fordham
Trustee

Stone Community Hub Ltd

Independent Examiner's Report to the trustees of Stone Community Hub Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 10 to 24.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stone Community Hub Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stone Community Hub Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stone Community Hub Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hanley
Stoke-on-Trent
ST1 5DD

Date: 09/03/2021.....

Stone Community Hub Ltd

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	56,927	3,270	60,197
Other trading activities	4	3,744	-	3,744
Total income		60,671	3,270	63,941
Expenditure on:				
Raising funds	6	(430)	-	(430)
Charitable activities	7	(31,787)	(3,458)	(35,245)
Total expenditure		(32,217)	(3,458)	(35,675)
Gains/losses on investment assets		646	-	646
Net income/(expenditure)		29,100	(188)	28,912
Net movement in funds		29,100	(188)	28,912
Reconciliation of funds				
Total funds brought forward		26,868	2,179	29,047
Total funds carried forward	18	55,968	1,991	57,959
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	25,788	5,158	30,946
Other trading activities	4	10,193	-	10,193
Other income	5	200	-	200
Total income		36,181	5,158	41,339
Expenditure on:				
Raising funds	6	(4,656)	-	(4,656)
Charitable activities	7	(28,786)	(4,285)	(33,071)
Total expenditure		(33,442)	(4,285)	(37,727)
Net income		2,739	873	3,612
Net movement in funds		2,739	873	3,612
Reconciliation of funds				
Total funds brought forward		24,129	1,306	25,435
Total funds carried forward	18	26,868	2,179	29,047

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 12 to 24 form an integral part of these financial statements.

Stone Community Hub Ltd
(Registration number: 06330349)
Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,299	2,041
Investments	14	<u>10,646</u>	<u>-</u>
		<u>12,945</u>	<u>2,041</u>
Current assets			
Debtors	15	2,936	2,812
Cash at bank and in hand	16	<u>46,000</u>	<u>25,397</u>
		48,936	28,209
Creditors: Amounts falling due within one year	17	<u>(3,922)</u>	<u>(1,203)</u>
Net current assets		<u>45,014</u>	<u>27,006</u>
Net assets		<u>57,959</u>	<u>29,047</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	1,991	2,179
Unrestricted income funds			
Unrestricted funds		<u>55,968</u>	<u>26,868</u>
Total funds	18	<u>57,959</u>	<u>29,047</u>

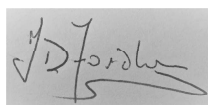
For the financial year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 24 were approved by the trustees, and authorised for issue on 3/3/2021..... and signed on their behalf by:



.....
Ian Fordham
Trustee

The notes on pages 12 to 24 form an integral part of these financial statements.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stone Community Hub Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

Asset class	Depreciation method and rate
Furniture & fittings	25% reducing balance
Computer equipment	25% reducing balance

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	34,074	720	34,794
Gift aid reclaimed	3,495	-	3,495
Grants, including capital grants;			
Government grants	3,927	350	4,277
Grants from other charities	15,431	2,200	17,631
	<u>56,927</u>	<u>3,270</u>	<u>60,197</u>
	Unrestricted funds General £	Restricted funds £	Total 2019 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	14,855	1,180	16,035
Gift aid reclaimed	2,448	-	2,448
Grants, including capital grants;			
Government grants	-	3,978	3,978
Regular giving and capital donations	8,485	-	8,485
	<u>25,788</u>	<u>5,158</u>	<u>30,946</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	<u>3,744</u>	<u>3,744</u>
	<u>3,744</u>	<u>3,744</u>
	Unrestricted funds General £	Total 2019 £
Trading income;		
Sales of goods and services	231	231
Local fundraising and street collection income	9,962	9,962
	<u>10,193</u>	<u>10,193</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

5 Other income

	Unrestricted funds General £	Total 2019 £
Fees and supplies	200	200

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2020 £
Fundraising trading costs;			
Fundraising		430	430
		430	430

	Note	Unrestricted funds General £	Total 2019 £
Fundraising trading costs;			
Fundraising		4,656	4,656
		4,656	4,656

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Activities undertaken directly	31,787	3,458	35,245

	Unrestricted funds General £	Restricted funds £	Total 2019 £
Activities undertaken directly	28,786	4,285	33,071

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

	Activity undertaken directly £	2020 £
Salaries	19,010	19,010
Payroll Costs	270	270
Rent	7,381	7,381
Consumables	3,169	3,169
Telephone & IT	732	732
Insurance & licences	945	945
Equipment	946	946
Travel & meeting expenses	105	105
Training	45	45
Miscellaneous	245	245
Depreciation	1,765	1,765
Independent Examiners fee	582	582
Repairs	50	50
	<u>35,245</u>	<u>35,245</u>
	Activity undertaken directly £	2019 £
Salaries	19,662	19,662
Payroll Costs	234	234
Rent	6,900	6,900
Consumables	2,360	2,360
Telephone & IT	870	870
Insurance & licences	989	989
Equipment	49	49
Travel & meeting expenses	145	145
Training	105	105
Depreciation	1,259	1,259
Independent Examiners fee	498	498
	<u>33,071</u>	<u>33,071</u>

£31,787 (2019 - £28,786) of the above expenditure was attributable to unrestricted funds and £3,458 (2019 - £4,285) to restricted funds.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	582	582
	<u>582</u>	<u>582</u>
	Unrestricted funds General £	Total 2019 £
Independent examiner fees		
Examination of the financial statements	498	498
	<u>498</u>	<u>498</u>

9 Government grants

During the year the following government grants were received:

Staffordshire County Council - £350

Staffordshire County Council - £1,000

Stafford Borough Council - £2,927

The amount of grants recognised in the financial statements was £4,277 (2019 - £3,978).

There were no unfulfilled conditions or other contingencies in respect of government grants received.

No other forms of government assistance were received by the organisation in the year.

10 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

11 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	18,902	19,422
Pension costs	108	240
	<u>19,010</u>	<u>19,662</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Employees	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £9,236 (2019 - £10,688).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture & fittings £	Total £
Cost		
At 1 August 2019	5,036	5,036
Additions	<u>2,023</u>	<u>2,023</u>
At 31 July 2020	<u>7,059</u>	<u>7,059</u>
Depreciation		
At 1 August 2019	2,995	2,995
Charge for the year	<u>1,765</u>	<u>1,765</u>
At 31 July 2020	<u>4,760</u>	<u>4,760</u>
Net book value		
At 31 July 2020	<u>2,299</u>	<u>2,299</u>
At 31 July 2019	<u>2,041</u>	<u>2,041</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

14 Fixed asset investments

	2020 £
Other investments	<u>10,646</u>

Other investments

	Listed investments £	Total £
Cost or Valuation		
Gain on investment	646	646
Additions	<u>10,000</u>	<u>10,000</u>
At 31 July 2020	<u>10,646</u>	<u>10,646</u>
Net book value		
At 31 July 2020	<u>10,646</u>	<u>10,646</u>

The market value of the listed investments at 31 July 2020 was £10,646 (2019 - £Nil).

The investments comprise 1,107.40 accumulation units in the CCLA Charities Fixed Interest Fund.

15 Debtors

	2020 £	2019 £
Prepayments	364	364
Accrued income	<u>2,572</u>	<u>2,448</u>
	<u>2,936</u>	<u>2,812</u>

16 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	<u>46,000</u>	<u>25,397</u>

17 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	71	29
Accruals	<u>3,851</u>	<u>1,174</u>
	<u>3,922</u>	<u>1,203</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

18 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 July 2020 £
Unrestricted					
<i>General</i>					
General fund	26,868	60,671	(32,217)	646	55,968
Restricted					
Rowley Trust	-	1,200	(200)	-	1,000
Stone Town Council	500	-	(500)	-	-
Stafford Borough Council					
Small Grants	456	-	(456)	-	-
Stone Lions Club	443	-	(443)	-	-
Staffordshire County Council	-	350	-	-	350
Staffordshire Community Fund	-	1,000	(1,000)	-	-
SCVYS	195	-	-	-	195
Foodbank	89	-	(89)	-	-
SARH Cares	273	-	(273)	-	-
Stone Rotary	223	720	(497)	-	446
Total restricted	<u>2,179</u>	<u>3,270</u>	<u>(3,458)</u>	<u>-</u>	<u>1,991</u>
Total funds	<u>29,047</u>	<u>63,941</u>	<u>(35,675)</u>	<u>646</u>	<u>57,959</u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Balance at 31 July 2019 £
Unrestricted funds				
<i>General</i>				
General fund	24,129	36,181	(33,442)	26,868
Restricted				
Staffordshire County Council	-	378	(378)	-
Stone Town Council	-	500	-	500
Stafford Borough Council Small Grants	-	600	(144)	456
Stone Lions Club	488	-	(45)	443
Persimmon Homes Community Champions	127	-	(127)	-
Staffordshire Community Fund	367	-	(367)	-
SCVYS	200	200	(205)	195
Foodbank	124	10	(45)	89
SARH Cares	-	300	(27)	273
Marks and Spencers	-	500	(500)	-
Stone Rotary	-	670	(447)	223
Stafford Borough Council	-	2,000	(2,000)	-
Total restricted funds	<u>1,306</u>	<u>5,158</u>	<u>(4,285)</u>	<u>2,179</u>
Total funds	<u><u>25,435</u></u>	<u><u>41,339</u></u>	<u><u>(37,727)</u></u>	<u><u>29,047</u></u>

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

The specific purposes for which the funds are to be applied are as follows:

2020

Stone Town Council - IT equipment.

Stafford Borough Council Small Grants - Crafting for Calm.

Stone Lions Club - for Bosom Buddies.

Staffordshire Community Foundation - COVID-19 emergency funding.

Staffordshire Council for Voluntary Youth Services (SCVYS) - Young people.

Foodbank - restricted donations from multiple individual/corporate donors.

SARH Cares - Parent and Child craft and food bank.

Stone Rotary - towards cost of weekly "Hub Grub" hot meal.

Rowley Trust Holiday Hunger - funding for project to feed poor families during school holidays.

Rowley Trust COVID-19 - to keep foodbank stocked.

2019

Staffordshire County Council - branded event banners and flags.

Stone Town Council - IT equipment.

Stafford Borough Council Small Grants - Crafting for Calm.

Stone Lions Club - for Bosom Buddies.

Persimmon House Community Champions - funds for volunteer training and ongoing development for adult volunteers at the drop in centre.

Staffordshire Community Fund - funds for the drop in centre.

Staffordshire Council for Voluntary Youth Services (SCVYS) - Youth cafe and young people.

Foodbank - restricted donations from multiple individual/corporate donors.

SARH Cares - Parent and Child craft and food bank.

Marks and Spencer - Parent and Child craft.

Stone Rotary - towards costs of weekly "Hub Grub" hot meal.

Stafford Borough Council - kitchen refurbishment.

Stone Community Hub Ltd

Notes to the Financial Statements for the Year Ended 31 July 2020

19 Analysis of net assets between funds

	Unrestricted		Total funds
	General	Designated	31 July 2019
	£	£	£
Tangible fixed assets	2,299	-	2,299
Fixed asset investments	10,646	-	10,646
Current assets	46,945	1,991	48,936
Current liabilities	(3,922)	-	(3,922)
Total net assets	<u>55,968</u>	<u>1,991</u>	<u>57,959</u>
	Unrestricted funds	Restricted funds	Total funds at
	General		31 July
	£	£	2019
Tangible fixed assets	2,041	-	2,041
Current assets	26,030	2,179	28,209
Current liabilities	(1,203)	-	(1,203)
Total net assets	<u>26,868</u>	<u>2,179</u>	<u>29,047</u>

20 Related party transactions

There were no related party transactions in the year.