

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**Report and Financial Statements**

**Period Ended 30 June 2024**

**Charity No. 1121850**

**Company No. 06394327**

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**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**  
**REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**  
**FOR THE PERIOD ENDED 30 JUNE 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the 18 month period ended 30 June 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the report and financial statements of the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

**Status**

The organisation is a registered charity and limited company.

Charity registration number: 1121850

Company registration number: 06394327

**Registered Office and Operation Address**

Spotland Stadium, Wilbutts Lane, Rochdale, OL11 5DR

**Trustees and Board of Directors**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

C. Duckworth  
C Flett (app 1/9/23)  
S. Gauge  
C. Hopkins  
J. Haworth-King  
A. Pockney  
D Higgins  
M. Bond  
A. Ul-Haq  
S. Hill (resigned 1/9/23)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The company is governed by its Memorandum and Articles of Association.

**Constitution and Organisational Structure**

The organisation is a charitable company limited by guarantee and operates under the direction of a minimum of three trustees.

Trustees are appointed on the basis of the professional and/or personal skills they are able to offer the work of the charity.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

The Memorandum of Association states that the charity's objects are: -

"for the benefit of the public generally and, in particular, the inhabitants of Rochdale, Greater Manchester and their surrounding areas: -

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity".

## **ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

### **REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS**

#### **FOR THE PERIOD ENDED 30 JUNE 2024**

The charity's principal activity is the deliverance of programmes in football, sport, health and education.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

Page 7 gives a detailed breakdown of incoming resources and how these resources are expended.

The Rochdale AFC Community Trust is an official charity (registration number 1121850) set up by Rochdale Association Football Club to make a positive impact across the borough of Rochdale through community work and charitable projects.

We share the vision of making Rochdale one of the best places in the world to live, work and play—a place where ALL voices are heard.

We use the power of football and our prominent and privileged standing in the community to raise aspirations and transform lives.

The accounts presented here, with a reported £70k loss incurred during an extraordinary period within the Charity's history. Despite significant challenges and headwinds, the Community Trust has made significant impact in: Community Sport; Education and Employability including Alternative Provision; and Health and Inclusion.

The challenges faced during this Financial Accounting period have been considerable:

1. The trustees decided to apply to extend the accounting period from a 12-month period to an 18 months period for two main reasons.
  - a. Firstly, the activities of the charity are wide ranging but one key and growing area is the delivery of education provision, both at secondary age as well as post 16. These programmes have seen considerable growth and now represent the largest part of the charity's activities. Education works on an academic calendar basis and the January to December calendar year the trust was operating to made planning and accounting difficult.
  - b. Secondly, the charity is closely associated to Rochdale AFC and receives funding from bodies across the wider football business. As Rochdale AFC were relegated from the English Football League to the National League, these funding amounts changed and again a July-June accounting year aligns more to a football season than the calendar year approach currently undertaken.
2. The relegation to National League of Rochdale AFC after 117 years of continuous EFL membership had a deep impact on the charity. There were significant losses of revenue for the charity, as the club's on-field league position dictates from what funds it receives certain funders, including the English Football League Trust and Premier League Charitable Fund, where funding was reduced by £35,000 and £45,000 respectively within the period.
3. The charity also received a significant blow when a major partner in the delivery of the Training Ground Traineeship programme, Northern Training Alliance, went into liquidation owing the Community Trust £36,437 for services already delivered. This resulted in the non-payment of a 2022 sales invoice and a bad debt write off in this period.
4. Rochdale AFC also found itself in a precarious place, declaring firstly in November and then again in March that liquidation was imminent unless external investment was found. This led to a reduction of commissioned services against expectation, for instance in grant funding totalling £30k for disability sports provision and a health-related project. Staff turnover was also increased during this period, with many experienced and valued team members seeking more secure employment away from the charity over a short period. Although this led to the opportunity to reduce staffing costs without redundancies, it did affect income generation programmes and the appetite and ability for commissioning further work.

5. The final consideration in terms of the accounts presented is that the Charity traditionally benefits from a higher contribution to surplus in July-December, due to the timetable of delivery. This 18 month period therefore included two leaner January-June periods which is an unusual challenge.

Despite all these challenges, the Charity has successfully delivered a significant programme of work and generated a significant impact across the borough in terms of Social Return on Investment.

In summary, the movement from a surplus of £33,927 in FY 22/23 to the £71,555 loss presented here is explained by the loss of Premier League Charitable Fund income (£50,000) and EFL Trust core payment (£35,000) alongside the strategic decision to wind back Military Veterans income, alongside the bad debt associated with Northern Training Academy (£36,437) and the impact of relegation on commissionable and trading activities.

In response to reduced revenues, costs were managed downwards too, but there was a delay and although other funding was found from football sources including the National League Trust it was not to the level of previous years.

A separate Impact Report is available for the period 2022/23 and 2023/24 which shows that although the charity incurred a loss, it had an increased positive impact on the lives of its beneficiaries and has worked positively on its mission to 'make Rochdale a better place to live, work and play' in spite of a number of challenging external factors.

The trustees are confident that this was an exceptional year and that the charity will operate in a surplus/break even position in future years and that charity reserves are adequate to underwrite losses.

#### **RESERVES POLICY**

The charity's policy is to hold substantial sums in reserves in order to meet anticipated future expenditure.

#### **SMALL COMPANY PROVISIONS**

This report has been prepared having taken advantage of the Small Companies Exemption in the Companies Act 2006.

Approved by the Trustees and Board of Directors and signed on its behalf by:-

NAME  
DIRECTOR

Chopleins  
CAROL HOPKINS

Date: 11.12.2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

I report to the charity trustees on my examination of the accounts of the company for the period ended 30 June 2024 which are set out on pages 6 to 1511.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Michael J Pickup (FCA)  
Institute of Chartered Accountants in England and Wales

PKW LLP Chartered Accountants  
Cloth Hall,  
150 Drake Street  
Rochdale  
OL16 1PX

Date:-

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 30 JUNE 2024**

**INCOMING RESOURCES**

	<u>18 month period ended</u> <u>30/06/2024</u>			<u>Year ended</u> <u>31/12/2022</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
Voluntary Income	11,765	745,165	756,930	514,300
Incoming Resources from Charitable Activities	157,797	-	157,797	39,277
Fundraising Income	3,489	-	3,489	1,906
Investment Income	815	-	815	104
Total Incoming Resources	<u>173,866</u>	<u>745,165</u>	<u>919,031</u>	<u>555,587</u>

**EXPENDED RESOURCES**

Cost of Charitable Activities	233,712	745,165	978,877	516,412
Fundraising Costs	5,914	-	5,914	1,476
Governance Costs	5,795	-	5,795	3,772
Total Resources Expended	<u>245,421</u>	<u>745,165</u>	<u>990,586</u>	<u>521,660</u>
Net Movement in Funds	(71,555)	-	(71,555)	33,927
Total Funds Brought Forward	229,872	-	229,872	195,945
Total Funds Carried Forward	<u>158,317</u>	<u>-</u>	<u>158,317</u>	<u>229,872</u>

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE PERIOD ENDED 30 JUNE 2024**

	<u>18 month period ended</u> <u>30/06/2024</u>		<u>Year ended</u> <u>31/12/2022</u>	
<b>INCOMING RESOURCES</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
<b>Voluntary Income: -</b>				
Donations and Sponsorship	11,765	-	11,765	6,858
Grants	-	745,165	745,165	507,442
<b>Total Incoming Resources</b>	<u>11,765</u>	<u>745,165</u>	<u>756,930</u>	<u>514,300</u>
<b>Incoming Resources from Charitable Activities</b>				
Coaching & Community Activities	11,194	-	11,194	9,875
Soccer Schools	127,813	-	127,813	21,448
Hire of Facilities	18,790	-	18,790	7,954
	<u>157,797</u>	<u>-</u>	<u>157,797</u>	<u>39,277</u>
<b>Fundraising Income</b>	<u>3,489</u>	<u>-</u>	<u>3,489</u>	<u>1,906</u>
<b>Investment Income: -</b>				
Bank Deposit Interest	815	-	815	104
<b>Total Income Resources</b>	<u>173,866</u>	<u>745,165</u>	<u>919,031</u>	<u>555,587</u>
<b>RESOURCES EXPENDED</b>				
<b>Costs of Charitable Activities:-</b>				
Salaries	143,337.85	458,982.44	602,320	368,867
Pension Contributions	2,187.53	6,927.18	9,115	6,027
Activity costs	5,918.55	18,742.07	24,661	-
Hire of Facilities	10,127.64	32,070.85	42,198	32,010
Rochdale AFC	9,840.00	31,160.00	41,000	22,740
Motor and Travelling Expenses	10,392.39	32,909.23	43,302	12,927
Printing, Postage, Stationery and Marketing	6,743.25	21,353.64	28,097	10,681
Purchase of Sportswear and Equipment	10,474.53	33,169.36	43,644	15,049
Training and Courses incl. College Bursaries	867.07	2,745.71	3,613	1,898
Refreshments, Catering & Hospitality	3,991.25	12,638.95	16,630	6,988
Insurance	213.02	674.57	887	-
Professional Fees	8,103.02	25,659.57	33,762	24,132
Sundry Expenses	4,520.04	14,313.48	18,834	1,058
Depreciation	2,916.87	9,236.77	12,154	4,484
IT and office equipment	5,333.42	16,889.16	22,223	8,734
Bad debt expense	8,744.85	27,692.03	36,437	-
	<u>233,712</u>	<u>745,165.00</u>	<u>978,877</u>	<u>516,412</u>

**CONTINUED**



**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**

**FOR THE PERIOD ENDED 30 JUNE 2024**

<b>Fundraising Costs:</b>	<u>5,914</u>	<u>-</u>	<u>5,914</u>	<u>1,476</u>
<b>Governance Costs: -</b>				
Bank Charges & Interest	233	-	233	220
Payroll Processing	3,822	-	3,822	1,932
Accountancy	1,289	-	1,289	1,210
Independent Examination Fee	451	-	451	410
	<u>5,795</u>	<u>-</u>	<u>5,795</u>	<u>3,772</u>
Total Resources Expended	<u>245,421</u>	<u>745,165</u>	<u>990,586</u>	<u>521,660</u>
Net Movement in Funds	<u>(71,555)</u>	<u>-</u>	<u>(71,555)</u>	<u>33,927</u>

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**BALANCE SHEET AS AT 30 JUNE 2024**

	<u>NOTES</u>	<u>2024</u>	<u>2022</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	7	23,750	30,718
Investments	8	25,000	25,000
		<u>48,750</u>	<u>55,718</u>
<b>CURRENT ASSETS</b>			
Debtors	9	59,119	102,067
Cash at Bank and in Hand		59,205	134,289
Stock		<u>2,765</u>	<u>2,765</u>
		121,089	239,121
<b>CREDITORS</b> (Amounts falling due within one year)	10	<u>11,522</u>	<u>64,967</u>
<b>NET CURRENT ASSETS</b>		<u>109,567</u>	<u>174,154</u>
<b>TOTAL NET ASSETS</b>		<u>158,317</u>	<u>229,872</u>
<b>FUNDS</b>			
Unrestricted Fund	11	<u>158,317</u>	<u>229,872</u>
<b>TOTAL CHARITY FUNDS</b>		<u>158,317</u>	<u>229,872</u>

The notes on pages 11 and 15 form part of these accounts

For the period ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Trustees and Board of Directors on .....

Signed on behalf of the Board of Trustees

NAME  
DIRECTOR

Chaplun

CAROL HOPKINS

11.12.2024

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Company Status**

The charity is a company limited by guarantee, registered in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund.

**Investment Income**

Investment income is allocated to the appropriate fund.

**Income Recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when

- the Charity becomes entitled to the income.
- it is more likely than not that the trustees will receive the income.
- the monetary value can be measured with sufficient reliability.

Grants and donations are only valued in the SOFA when the general income recognition criteria are met.

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024**

**Expenditure Recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Costs of charitable activities are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with independent examination, accountancy, preparation of statutory accounts, and sundry administration costs.

**Pension Premiums**

Defined contribution scheme premiums are charged to the SOFA in the period in which they are paid.

**Operating Leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

**Tangible Fixed Assets**

Fixed Assets are stated in the Balance Sheet at cost less depreciation. Depreciation on fixed assets is charged annually, on a straight-line basis at 33% per annum.

**2. TAXATION**

The charity was formed to raise funds and to invite and receive contributions by way of subscriptions and donations to promote youth football and educational facilities. Funds raised are utilised towards the cost of arranging and maintaining these objectives. The charity does not trade for profit. As stipulated in the charity's memorandum the assets remaining on the winding up or dissolution would not be distributed to members but given to another charitable institution with similar objectives, consequently, any operating surpluses are considered exempt from corporation tax. The charity enjoys charitable status and so is not liable to UK corporation tax on its interest received.

**3. GRANT INCOME**

Government grant income of £nil (2022: £nil) comprising Coronavirus Job Retention Scheme Grant monies was received during the year in respect of government support during the Coronavirus Pandemic.

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024**

**4 TOTAL RESOURCES EXPENDED**

Total resources expended include:	<u>2024</u>	<u>2022</u>
		£
Independent Examination Fee	451	410

**5 TRUSTEE'S RENUMERATION**

The trustees received no emoluments during the year (2022: nil)

**6 STAFF COSTS**

Wages and salaries	532,602	346,865
Social Security costs	69,718	22,002
Pension Costs (defined contributions)	9,115	6,026
	<u>611,435</u>	<u>374,893</u>

The average number of employees were:

Charitable activities	16	15
Management and administration	2	2
	<u>18</u>	<u>17</u>

There were no employees earning £60,000 or over

**7 FIXED ASSETS**

	<b>Fixtures, Fittings and Equipment</b>	<b>Total</b>
Cost		
As at 1 January 2023	44,645	44,645
Additions	5,185	5,185
As at 30 June 2024	<u>49,830</u>	<u>49,830</u>
Depreciation		
As at 1 January 2023	13,927	13,927
Charge for the Year	12,154	13,882
As at 30 June 2024	<u>26,080</u>	<u>27,809</u>
Net Book Value		
As at 30 June 2024	<u>23,750</u>	<u>22,021</u>
As at 31 December 2022	<u>30,718</u>	<u>30,718</u>

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**  
**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024**

**8. INVESTMENTS**

The investment comprises of 12,500 ordinary shares in Rochdale AFC, which were purchased in 2021. The shares are unlisted and have been valued at cost.

**9 DEBTORS**

	<u>2023</u>	<u>2022</u>
Trade Debtors	6,332	102,067
Accrued income and repayments	50,270	-
Prepayments	2,517	-
	<u>59,119</u>	<u>102,067</u>

**10 CREDITORS (Amounts falling with one year)**

Trade Creditors	-	2,624
Taxation and Social Security	4,825	29,523
Accrual and Deferred Income	6,697	32,820
	<u>11,522</u>	<u>64,967</u>

£nil income received during the year (2022: £31,750) has been carried forward and is included in Accruals and Deferred income. The income was received to support activities that will be carried out in 2023 and 2024.

**ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2024**

**11. FUND RECONCILIATION**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 30 June 2024 £
<b>UNRESTRICTED FUNDS</b>				
General Funds	229,872	173,865	245,421	158,317
<b>RESTRICTED FUNDS</b>				
Ability Counts	-	2,418.60	(2,418.60)	-
Action Together	-	9,345.48	(9,345.48)	-
Education	-	6,840.00	(6,840.00)	-
Engaging Rochdale Project	-	1,025.00	(1,025.00)	-
FIT grads	-	8,366.70	(8,366.70)	-
FL Community	-	46,816.60	(46,816.60)	-
Food Pantry	-	514.63	(514.63)	-
Healthy Weight Management	-	11,292.00	(11,292.00)	-
Independent Age	-	20,000.00	(20,000.00)	-
Ladies Football	-	6,076.00	(6,076.00)	-
League Football Education	-	257,253.72	(257,253.72)	-
National League	-	12,500.00	(12,500.00)	-
National Lottery	-	9,407.00	(9,407.00)	-
NTA Graduates	-	38,936.88	(38,936.88)	-
Premier League	-	81,277.00	(81,277.00)	-
Premier League fan clubs	-	5,000.00	(5,000.00)	-
Rochdale Council - Economic Affairs Get Active	-	5,327.00	(5,327.00)	-
Rochdale Council – Community welfare advice	-	7,500.00	(7,500.00)	-
Schools	-	82,230.39	(82,230.39)	-
The MSE Charity	-	6,930.00	(6,930.00)	-
Together with Refuge	-	5,250.00	(5,250.00)	-
Triangle Trust	-	45,000.00	(45,000.00)	-
Veterans Found	-	11,750.00	(11,750.00)	-
Walking Football	-	960.00	(960.00)	-
Wildcats	-	3,148.00	(3,148.00)	-
Your Trust	-	10,000.00	(10,000.00)	-
Premier League Stars	-	50,000.00	(50,000.00)	-
<b>TOTAL FUNDS</b>	<b>229,872</b>	<b>919,030</b>	<b>990,585</b>	<b>158,317</b>

**12. RELATED PARTY TRANSACTIONS**

There are no related party transactions expenses to Trustees during the period (2022: nil).