

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

(A COMPANY LIMITED BY GUARANTEE)

Report and Financial Statements

Year Ended 31 December 2022

Charity No. 1121850

Company No. 06394327

THURSDAY



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ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Status

The organisation is a registered charity and limited company.

Charity registration number: 1121850

Company registration number: 06394327

Registered Office and Operation Address

Spotland Stadium, Wilbutts Lane, Rochdale, OL11 5DR

Trustees and Board of Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

M. Bond
C. Duckworth
S. Gauge
S. Hill
C. Hopkins
J. Howorth-King
A. Pockney
D Higgins (appointed 16/12/2022)
A Ul Haq (appointed 04/04/2022)
S Griffiths (resigned 30/11/2022)
M Zarafat (resigned 16/12/2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is governed by its Memorandum and Articles of Association.

Constitution and Organisational Structure

The organisation is a charitable company limited by guarantee and operates under the direction of a minimum of three trustees.

Trustees are appointed on the basis of the professional and/or personal skills they are able to offer the work of the charity.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Memorandum of Association states that the charity's objects are: -

"for the benefit of the public generally and, in particular, the inhabitants of Rochdale, Greater Manchester and their surrounding areas: -

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity".

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST
REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

The charity's principal activity is the deliverance of programmes in football, sport, health and education.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the charity's aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Page 7 gives a detailed breakdown of incoming resources and how these resources are expended.

RESERVES POLICY

The charity's policy is to hold 6 months of sums in reserves in order to meet anticipated future expenditure.

SMALL COMPANY PROVISIONS

This report has been prepared having taken advantage of the Small Companies Exemption in the Companies Act 2006.

Approved by the Trustees and Board of Directors and signed on its behalf by:-

Chapkins

DIRECTOR

Date: 15.8.2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Michael J Pickup (FCA)
Institute of Chartered Accountants in England and Wales

PKW LLP
Chartered Accountants
Cloth Hall,
150 Drake Street
Rochdale
OL16 1PX

Date:- 15.08.2023

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2022

INCOMING RESOURCES

	<u>2022</u>		<u>2021</u>	
	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	£	£
Voluntary Income	300,036	214,264	514,300	419,993
Incoming Resources from Charitable Activities	39,277	-	39,277	44,385
Fundraising Income	1,906	-	1,906	5,979
Investment Income	104	-	104	13
Total Incoming Resources	<u>341,323</u>	<u>214,264</u>	<u>555,587</u>	<u>470,370</u>

RESOURCES EXPENDED

Cost of Charitable Activities	302,148	214,264	516,412	460,171
Fundraising Costs	1,476	-	1,476	4,971
Governance Costs	3,772	-	3,772	4,746
Total Resources Expended	<u>307,396</u>	<u>214,264</u>	<u>521,660</u>	<u>469,888</u>
Net Movement in Funds	33,927	-	33,927	482
Total Funds Brought Forward	195,945	-	195,945	195,463
Total Funds Carried Forward	<u>229,872</u>	<u>-</u>	<u>229,872</u>	<u>195,945</u>

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31 DECEMBER 2022

	<u>2022</u>		<u>2021</u>	
INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
Voluntary Income: -				
Donations and Sponsorship	6,858	-	6,858	13,665
Grants	293,178	214,264	507,442	406,328
Total Incoming Resources	300,036	214,264	514,300	419,993
Incoming Resources from Charitable Activities				
Coaching & Community Activities	9,875	-	9,875	28,095
Soccer Schools	21,448	-	21,448	9,274
Hire of Facilities	7,954	-	7,954	7,016
	39,277	-	39,277	44,385
Fundraising Income	1,906	-	1,906	5,979
Investment Income: -				
Bank Deposit Interest	104	-	104	13
Total Income Resources	341,323	214,264	555,587	470,370
RESOURCES EXPENDED				
Costs of Charitable Activities:-				
Salaries	208,651	160,216	368,867	266,654
Pension Contributions	3,616	2,411	6,027	3,930
Registration/Affiliation Fees	-	-	-	110
Prize, Gifts and Trophies	817	-	817	-
Referees	-	-	-	170
Hire of Facilities	11,010	21,000	32,010	6,737
Rochdale AFC (Donations for Hire of Facilities)	22,740	-	22,740	12,000
Motor and Travelling Expenses	9,173	3,754	12,927	20,182
Telephone	-	-	-	1,106
Printing, Postage, Stationary & Advertising	2,222	8,459	10,681	14,053
Purchase of Sportswear and Equipment	6,549	8,500	15,049	16,573
Training and Courses inc. College Bursaries	-	1,898	1,898	43,221
Refreshments, Catering & Hospitality	6,739	249	6,988	12,694
Equipment Rental	6,484	-	6,484	4,569
Insurance	-	-	-	1,761
Professional Fees	17,327	6,805	24,132	40,160
IT costs	2,250	-	2,250	-
Sundry Expenses	86	972	1,058	2,690
Depreciation	4,484	-	4,484	1,259
	302,148	214,264	516,412	460,171

CONTINUED

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDING 31 DECEMBER 2022

Fundraising Costs:	<u>1,476</u>	<u>-</u>	<u>1,476</u>	<u>4,971</u>
Governance Costs: -				
Bank Charges & Interest	220	-	220	359
Payroll Processing	1,932	-	1,932	2,767
Accountancy	1,210	-	1,210	1,210
Independent Examination Fee	410	-	410	410
	<u>3,772</u>	<u>-</u>	<u>3,772</u>	<u>4,746</u>
Total Resources Expended	<u>307,396</u>	<u>214,264</u>	<u>521,660</u>	<u>469,888</u>
Net Movement in Funds	<u>33,927</u>	<u>-</u>	<u>33,927</u>	<u>482</u>

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>NOTES</u>	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS	7		
Tangible Assets	8	30,718	11,690
Investments		<u>25,000</u>	<u>25,000</u>
		55,718	36,690
CURRENT ASSETS			
Debtors	9	102,067	35,806
Cash at Bank and in Hand		134,289	158,286
Stock		<u>2,765</u>	<u>-</u>
		239,121	194,092
CREDITORS (Amounts falling due within one year)	10	<u>64,967</u>	<u>34,837</u>
NET CURRENT ASSETS		<u>174,154</u>	<u>159,255</u>
TOTAL NET ASSETS		<u>229,872</u>	<u>195,945</u>
FUNDS			
Unrestricted Fund	11	<u>229,872</u>	<u>195,945</u>
TOTAL CHARITY FUNDS		<u>229,872</u>	<u>195,945</u>

The notes on pages 9 and 13 form part of these accounts

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Trustees and Board of Directors on 15.8.2023

Signed on behalf of the Board of Trustees

Chapleins
DIRECTOR

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of Accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Company Status

The charity is a company limited by guarantee, registered in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund.

Investment Income

Investment income is allocated to the appropriate fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when

- the Charity becomes entitled to the income.
- it is more likely than not that the trustees will receive the income.
- the monetary value can be measured with sufficient reliability.

Grants and donations are only valued in the SOFA when the general income recognition criteria are met.

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Costs of charitable activities are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with independent examination, accountancy, preparation of statutory accounts, and sundry administration costs.

Pension Premiums

Defined contribution scheme premiums are charged to the SOFA in the period in which they are paid.

Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Tangible Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation. Depreciation on fixed assets is charged annually, on a straight-line basis at 33% per annum.

2. TAXATION

The charity was formed to raise funds and to invite and receive contributions by way of subscriptions and donations to promote youth football and educational facilities. Funds raised are utilised towards the cost of arranging and maintaining these objectives. The charity does not trade for profit. As stipulated in the charity's memorandum the assets remaining on the winding up or dissolution would not be distributed to members but given to another charitable institution with similar objectives, consequently, any operating surpluses are considered exempt from corporation tax. The charity enjoys charitable status and so is not liable to UK corporation tax on its interest received.

3. GRANT INCOME

Government grant income of £nil (2021: £9,175) comprising Coronavirus Job Retention Scheme Grant monies was received during the year in respect of government support during the Coronavirus Pandemic.

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 TOTAL RESOURCES EXPENDED

Total resources expended include:

	<u>2022</u>	<u>2021</u>
	£	£
Independent Examination Fee	410	410

5 TRUSTEE'S RENUMERATION

The trustees received no emoluments during the year (2021: nil)

6 STAFF COSTS

Wages and salaries	346,865	249,204
Social Security costs	22,002	17,450
Pension Costs (defined contributions)	6,026	3,930
	<u>374,893</u>	<u>270,584</u>

The average number of employees were:

Charitable activities	15	8
Management and administration	2	2
	<u>17</u>	<u>10</u>

There were no employees earning £60,000 or over

7 FIXED ASSETS

	Fixtures, Fittings and Equipment	Total
Cost		
As at 1 January 2022	21,133	21,133
Additions	23,512	23,512
	<u>44,645</u>	<u>44,645</u>
As at 31 December 2022		
Depreciation		
As at 1 January 2022	9,443	9,443
Charge for the Year	4,484	4,484
	<u>13,927</u>	<u>13,927</u>
As at 31 December 2022		
Net Book Value		
As at 31 December 2022	<u>30,718</u>	<u>30,718</u>
As at 31 December 2021	<u>11,690</u>	<u>11,690</u>

8. INVESTMENTS

The investment comprises of 12,500 ordinary shares in Rochdale AFC, which were purchased in 2021. The shares are unlisted and have been valued at cost.

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 DEBTORS

	<u>2022</u>	<u>2021</u>
	£	£
Trade Debtors	<u>102,067</u>	<u>35,806</u>

10 CREDITORS (Amounts falling with one year)

Trade Creditors	2,624	12,093
Taxation and Social Security	29,523	4,292
Accrual and Deferred Income	<u>32,820</u>	<u>18,452</u>
	<u>64,967</u>	<u>34,837</u>

£31,750 of income received during the year (2021: £15,200) has been carried forward and is included in Accruals and Deferred income. The income was received to support activities that will be carried out in 2023.

11. FUND RECONCILIATION

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
UNRESTRICTED FUNDS				
General Funds	195,945	341,323	307,396	229,872
RESTRICTED FUNDS				
Football Foundation	-	25,000	(25,000)	-
Debt Stop – Action Together	-	15,000	(15,000)	-
HAF Summer	-	12,500	(12,500)	-
Public Health - Rochdale	-	9,950	(9,950)	-
Queens Platinum Jubilee	-	9,600	(9,600)	-
EFL Trust	-	8,000	(8,000)	-
Safer Communications RBC	-	7,986	(7,986)	-
LCO Workstream	-	6,000	(6,000)	-
UK Youth - Futureproof	-	6,000	(6,000)	-
Action Together PA RRR	-	4,980	(4,980)	-
Crook Hill Windfarm Fund	-	3,800	(3,800)	-
Township Fund	-	3,500	(3,500)	-
Get Fishing Fund	-	1,750	(1,750)	-
Middleton Holiday at Home	-	1,500	(1,500)	-
Community Shield Distribution	-	1,000	(1,000)	-
Squad Goals	-	900	(9,00)	-
Wildcats	-	2,700	(2,700)	-
Premier League Stars	-	49,098	(49,098)	-
Premier League Kicks	-	45,000	(45,000)	-
TOTAL FUNDS	<u>195,945</u>	<u>555,587</u>	<u>(521,660)</u>	<u>229,872</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions expenses to Trustees during the period (2021: nil).