

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

(A COMPANY LIMITED BY GUARANTEE)

Report and Financial Statements

Year Ended 31 December 2021

Charity No. 1121850

Company No. 06394327

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ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the report and financial statements of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Status

The organisation is a registered charity and limited company.

Charity registration number: 1121850

Company registration number: 06394327

Registered Office and Operation Address

Spotland Stadium, Wilbutts Lane, Rochdale, OL11 5DR

Trustees and Board of Directors

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

M. Bond
D. Bottomley (resigned 1 July 2021)
C. Duckworth
M. Farrar (resigned 20 December 2021)
S. Gauge (appointed 27 August 2021)
S. Griffiths
S. Hill
C. Hopkins
J. Howorth-King (appointed 27 August 2021)
A. Pockney (appointed 27 August 2021)
M. Zarafat

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The company is governed by its Memorandum and Articles of Association.

Constitution and Organisational Structure

The organisation is a charitable company limited by guarantee, and operates under the direction of a minimum of three trustees.

Trustees are appointed on the basis of the professional and/or personal skills they are able to offer the work of the charity.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Memorandum of Association states that the charity's objects are:-

"for the benefit of the public generally and, in particular, the inhabitants of Rochdale, Greater Manchester and their surrounding areas:-

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life; and

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

REPORT OF THE TRUSTEES AND BOARD OF DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2021

- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity”.

The charity’s principal activity is the deliverance of programmes in football, sport, health and education.

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner’s general guidance on public benefit when reviewing the charity’s aims and objectives.

ACHIEVEMENTS AND PERFORMANCE

Page 7 gives a detailed breakdown of incoming resources and how these resources are expended.

RESERVES POLICY

The charity’s policy is to hold substantial sums in reserves in order to meet anticipated future expenditure.

SMALL COMPANY PROVISIONS

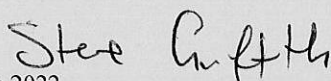
This report has been prepared having taken advantage of the Small Companies Exemption in the Companies Act 2006.

Approved by the Trustees and Board of Directors and signed on its behalf by:-

S. GRIFFITHS

DIRECTOR

Date: 18 March 2022



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 13.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

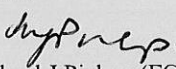
Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:


Michael J Pickup (FCA)
Institute of Chartered Accountants in England and Wales

PKW LLP
Chartered Accountants
Cloth Hall,
150 Drake Street
Rochdale
OL16 1PX

Date:- 18 March 2022

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDING 31 DECEMBER 2021

	<u>2021</u>			<u>2020</u>
	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total <u>Funds</u> £	£
INCOMING RESOURCES				
Voluntary Income	64033	355960	419993	423365
Incoming Resources from Charitable Activities	44385	–	44385	24829
Fundraising Income	5979	–	5979	–
Investment Income	13	–	13	47
Total Incoming Resources	<u>114410</u>	<u>355960</u>	<u>470370</u>	<u>448241</u>
RESOURCES EXPENDED				
Costs of Charitable Activities	104211	355960	460171	417636
Fundraising Costs	4971	–	4971	–
Governance Costs	4746	–	4746	4109
Total Resources Expended	<u>113928</u>	<u>355960</u>	<u>469888</u>	<u>421745</u>
Net Movement in Funds	482	–	482	26496
Total Funds Brought Forward	<u>195463</u>	<u>–</u>	<u>195463</u>	<u>168967</u>
Total Funds Carried Forward	<u>195945</u>	<u>–</u>	<u>195945</u>	<u>195463</u>

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDING 31 DECEMBER 2021

	2021		2020	
	Unrestricted Funds £	Restricted Funds £	Total Funds £	£
INCOMING RESOURCES				
Voluntary Income:-				
Donations & Sponsorship	5858	7807	13665	3156
Grants	58175	348153	406328	420209
	<hr/> 64033	<hr/> 355960	<hr/> 419993	<hr/> 423365
Incoming Resources from Charitable Activities:				
Coaching & Community Activities	28095	—	28095	12725
Soccer Schools	9274	—	9274	6826
Hire of Facilities	7016	—	7016	5278
	<hr/> 44385	<hr/> —	<hr/> 44385	<hr/> 24829
Fundraising Income:	<hr/> 5979	<hr/> —	<hr/> 5979	<hr/> —
Investment Income:-				
Bank Deposit Interest	13	—	13	47
Total Incoming Resources	<hr/> 114410	<hr/> 355960	<hr/> 470370	<hr/> 448241
RESOURCES EXPENDED				
Costs of Charitable Activities:-				
Salaries	26666	239988	266654	193057
Pension Contributions	393	3537	3930	6701
Registration/Affiliation Fees	110	—	110	480
Referees	170	—	170	65
Prizes and Gifts	—	—	—	422
Hire of Facilities	—	6737	6737	4098
Rates	—	—	—	639
Rochdale AFC (Donation for Hire of Facilities)	12000	—	12000	12000
Rochdale AFC	—	—	—	30983
Motor and Travelling Expenses	13946	6236	20182	13789
Telephone	1106	—	1106	1276
Printing, Postage, Stationery and Advertising	—	14053	14053	4474
Purchase of Sportswear and Equipment	—	16573	16573	2672
Kick Pitch Refurbishment	—	—	—	117689
Repairs and Renewals	12302	—	12302	401
Training and Courses incl. College Bursaries	—	43221	43221	6249
Refreshments, Catering & Hospitality	—	12694	12694	523
Equipment Rental	4569	—	4569	—
Insurance	1761	—	1761	868
Professional Fees	28853	11307	40160	19547
Sundry Expenses	1076	1614	2690	1703
Depreciation	1259	—	1259	—
	<hr/> 104211	<hr/> 355960	<hr/> 460171	<hr/> 417636

CONTINUED

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDING 31 DECEMBER 2021

Fundraising Costs:	4971	—	4971	—
	<hr/>	<hr/>	<hr/>	<hr/>
Governance Costs:-				
Bank Charges and Interest	359	—	359	276
Payroll Processing	2767	—	2767	2165
Accountancy	1210	—	1210	1258
Independent Examination Fee	410	—	410	410
	<hr/>	<hr/>	<hr/>	<hr/>
	4746	—	4746	4109
	<hr/>	<hr/>	<hr/>	<hr/>
Total Resources Expended	113928	355960	469888	421745
	<hr/>	<hr/>	<hr/>	<hr/>
Net Movement in Funds	482	—	482	26496
	<hr/>	<hr/>	<hr/>	<hr/>

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>NOTES</u>	<u>2021</u>	<u>2020</u>
		£	£
FIXED ASSETS			
Tangible Assets	7	11690	-
Investments	8	25000	-
		<u>36690</u>	<u>-</u>
CURRENT ASSETS			
Debtors	9	35806	-
Cash at Bank and in Hand		158286	246704
		<u>194092</u>	<u>246704</u>
CREDITORS (Amounts falling due within one year)	10	<u>34837</u>	<u>51241</u>
NET CURRENT ASSETS		<u>159255</u>	<u>195463</u>
TOTAL NET ASSETS		<u>195945</u>	<u>195463</u>
FUNDS			
Unrestricted Fund	11	<u>195945</u>	<u>195463</u>
TOTAL CHARITY FUNDS		<u>195945</u>	<u>195463</u>

The notes on pages 9 and 13 form part of these accounts

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:-

- i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- ii) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 SORP.

These financial statements were approved and authorised for issue by the Trustees and Board of Directors on 18 March 2022.

Signed on behalf of the Board of Trustees

S. GRIFFITHS

18 March 2022

Steve Griffiths

DIRECTOR

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of Accounting

The Charity constitutes a public benefit entity as defined by FRS 102. The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the Charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Company Status

The charity is a company limited by guarantee, registered in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up the liability in respect of the guarantee is limited to £10 per member.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The cost of raising and administering such funds are charged against the specific fund.

Investment Income

Investment income is allocated to the appropriate fund.

Income Recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when

- the Charity becomes entitled to the income;
- it is more likely than not that the trustees will receive the income;
- the monetary value can be measured with sufficient reliability.

Grants and donations are only valued in the SOFA when the general income recognition criteria are met.

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Expenditure Recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Costs of charitable activities are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with independent examination, accountancy, preparation of statutory accounts, and sundry administration costs.

Pension Premiums

Defined contribution scheme premiums are charged to the SOFA in the period in which they are paid.

Operating Leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

Tangible Fixed Assets

Fixed Assets are stated in the Balance Sheet at cost less depreciation. Depreciation on fixed assets is charged annually, on a straight-line basis at 33% per annum.

2. TAXATION

The charity was formed to raise funds and to invite and receive contributions by way of subscriptions and donations to promote youth football and educational facilities. Funds raised are utilised towards the cost of arranging and maintaining these objectives. The charity does not trade for profit. As stipulated in the charity's memorandum the assets remaining on the winding up or dissolution would not be distributed to members but given to another charitable institution with similar objectives, consequently, any operating surpluses are considered exempt from corporation tax. The charity enjoys charitable status and so is not liable to UK corporation tax on its interest received.

3. GRANT INCOME

Government grant income of £9,175 comprising Coronavirus Job Retention Scheme Grant monies was received during the year in respect of government support during the Coronavirus Pandemic (2020: £37,665 was received comprising Small Business Support Grant and Job Retention Scheme Grant monies).

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. TOTAL RESOURCES EXPENDED

Total resources expended include:

	<u>2021</u>	<u>2020</u>
	£	£
Independent Examination Fee	410	410

5. TRUSTEES' REMUNERATION

The trustees received no emoluments or expenses during the year (2020- £nil).

6. STAFF COSTS

	<u>2021</u>	<u>2020</u>
	£	£
Wages and Salaries	249204	179629
Social Security Costs	17450	13428
Pension Costs (defined contribution)	3930	6701
	<u>270584</u>	<u>199758</u>

The average numbers of employees were:-

Charitable activities	8	6
Management and administration	<u>2</u>	<u>2</u>
	<u>10</u>	<u>8</u>

There were no employees earning £60,000 or over.

7. FIXED ASSETS

	Office Equipment £	Total £
Cost		
As at 1 January 2021	8184	8184
Additions	12949	12949
As at 31 December 2021	<u>21133</u>	<u>21133</u>
Depreciation		
As at 1 January 2021	8184	8184
Charge for the Year	1259	1259
As at 31 December 2021	<u>9443</u>	<u>9443</u>
Net Book Value		
As at 31 December 2021	<u>11690</u>	<u>11690</u>
As at 31 December 2020	<u>-</u>	<u>-</u>

8. INVESTMENTS

The investment comprises of 12,500 ordinary shares in Rochdale AFC, which were purchased during the year. The shares are unlisted and have been valued at cost.

ROCHDALE AFC FOOTBALL IN THE COMMUNITY TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. <u>DEBTORS</u>	<u>2021</u>	<u>2020</u>
	£	£
Trade Debtors	35806	–
	<hr/>	<hr/>
10. <u>CREDITORS (Amounts falling due within one year)</u>	<u>2021</u>	<u>2020</u>
	£	£
Trade Creditors	12093	–
Taxation and Social Security	4292	4755
Accruals and Deferred income	18452	46486
	<hr/>	<hr/>
	34837	51241
	<hr/>	<hr/>

£15,200 of income received during the year (2020 - £43,973) has been carried forward and is included in Accruals and Deferred income. The income was received to support activities that will be carried out in 2022.

11. FUND RECONCILIATION

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
UNRESTRICTED FUNDS				
General Funds	195463	114410	113928	195945
	<hr/>	<hr/>	<hr/>	<hr/>
RESTRICTED FUNDS				
Premier League Charitable Fund	–	69484	69484	–
English Football League Trust	–	78018	78018	–
League Football Education	–	62060	62060	–
Football Foundation	–	12000	12000	–
Greater Sport	–	6680	6680	–
UK Youth	–	2400	2400	–
Postcode Lottery	–	9750	9750	–
Rochdale MBC	–	8850	8850	–
Action Together	–	18995	18995	–
GMVCO	–	6800	6800	–
GMCA	–	11000	11000	–
Link 4 Life	–	23080	23080	–
Education & Skills Agency	–	7590	7590	–
Extra Staff Limited	–	5387	5387	–
Arnold Clark	–	1000	1000	–
Armed Forces Covenant Fund	–	9500	9500	–
Workers Educational Association	–	20946	20946	–
Papa Johns	–	2000	2000	–
Military Veterans	–	420	420	–
	<hr/>	<hr/>	<hr/>	<hr/>
	–	355960	355960	–
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	195463	470370	469888	195945
	<hr/>	<hr/>	<hr/>	<hr/>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2020 - £nil).