

OneSound

England & Wales · Charity number 1121823

Details

Other names	O & S MUSIC
Status	Registered
Legal form	CIO
Registered	2007-12-05
Register	View on the Charity Commission register

Contact

Address	Castle Cavendish Enterprise Centre 63-67 St. Peters Street Nottingham NG7 3EN
Phone	07546721113
Email	ian@onesound.org.uk
Website	www.onesound.org.uk

Activities

Objects: A) TO PROMOTE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC THROUGH MUSIC, CREATIVE ARTS, AND OTHER APPROPRIATE TOOLS WITH MEMBERS AND OTHERS WHO HEAR AND EXPERIENCE THE GROUP.B) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE UNDERSTANDING, APPRECIATION AND DEVELOPMENT OF MUSIC.C) TO PROMOTE THE ARTS BY DEVELOPING MUSIC AND OTHER CREATIVE ARTS TO A STANDARD OF EXCELLENCE AMONGST YOUNG PEOPLE BOTH COLLECTIVELY AND AS INDIVIDUALS.

Activities: Promoting the Christian Faith for the benefit of the public through music and creative arts. Advancing the education of the public in the understanding, appreciation and development of music.Promoting the arts by developing music and other creative arts to a standard of excellence amongst young people both collectively and as individuals.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Religious Activities
- **Who:** Children/young People

Geography

- **Area of benefit:** NATIONAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£149	£7,197	-	-
2024-08-31	£1,893	£6,280	-	-
2023-08-31	£6,553	£6,322	-	-
2022-08-31	£8,359	£11,998	-	-
2021-08-31	£13,587	£14,462	-	-
2020-08-31	£34,732	£25,903	-	-

Trustees

Name	Role	Appointed
Ian Dyer		2019-05-27
Peter Amos		2019-05-27
Ruth Elizabeth Lawson		2019-05-27
William Lawrence Collins		2020-10-24

Accounts

ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025
CIO CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

I Dyer	
P Amos	
R Lawson	
W Collins	
E Cade	Resigned 6th July 2024
A Pearse	appointed 23 October 2021, resigned 26 October 2024

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

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OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2025

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2025

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

P Amos
R Lawson
I Dyer
W Collins
A Pearce (appointed 23rd October 2021, resigned 26th October 2024)

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

E Cade resigned in July 2024. As the charity is closing, the remaining trustees agreed that it was both constitutional and pragmatic that four trustees remain until closure.

The full complement of member Trustees are Pete Amos, Ruth Lawson and Will Collins. The non-member Trustee is Ian Dyer.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

ACHIEVEMENTS AND PERFORMANCE – SEPTEMBER 2024 TO AUGUST 2025

The year has almost entirely been taken up with the closure process (which was voted for on 21st May 2024 and detailed in the annual report 2023-2024). This was extended more than anticipated due to a misunderstanding resulting in the trustees losing direct access to the main charitable bank account for many months. This was finally resolved in April 2025, thus allowing the distribution of surplus funds.

In accordance with the constitutional requirement to transfer surplus assets at closure for use for charitable purposes with broadly similar aims, the trustees invited suggestions for recipients and then voted at a meeting on 10th October 2024 to give £2,000 to each of:

- Cliff College for work with children at the annual Cliff Festival (Charity No. 529386)
- Music for Everyone (Charity No. 1153412)

The remaining funds (approximately £2,000) will be donated to the MAYC O&S/OneSound reunion fund. This is still ongoing, awaiting bank account issues with the reunion fund to be resolved.

Additionally, the percussion instruments were donated to a Sheffield school local to where they had been stored.

Financial Review

The Statement of Financial Activities is set out on page seven.

The unused portion of a grant from Methodist Youth Activities (£1,215) was returned to MYA in February 2025.

OneSound recorded a net loss of £5,833 in the year ended 31 August 2025 (2024: net loss of £4,387). The total funds held by the Charity on 31 August 2024 were £2,366. A breakdown is shown within note 12 to the financial statements.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2025

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 17/06/2026 and signed on its behalf by:

Ian J Dyer
Acting Chair

OneSound
Castle Cavendish Enterprise Centre
63-67 St Peters Street
Nottingham
NG7 3EN

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2025

	Notes	Unrestrict ed	Restricted	2025	2024
		£	£	£	£
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	149	-	149	1,775
Activities for generating funds					
Fundraising events	2	-	-	-	-
Gift Aid	2	-	-	-	-
Investment income					
Bank interest	3	-	-	-	118
Total incoming resources		<u>149</u>	<u>-</u>	<u>149</u>	<u>1,893</u>
EXPENDITURE					
Expenditure on charitable activities and closure costs:					
Events	5	-	-	-	2,930
Donations	10a	4,349		4,349	-
Charitable activities	6	1,325		1,325	3,015
Governance	6	308	-	308	335
Total Expenditure	4	<u>(5,982)</u>	<u>(1,215)</u>	<u>(7,197)</u>	<u>(6,280)</u>
Net (expenditure)/income and net movement in funds for the year					(4,387)
Total funds brought forward			1,215		13,619
Total funds carried forward			<u>-</u>		<u>9,232</u>

The statement of financial activities includes all gains and losses recognised in 2025 and 2024.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 10 to 14 form an integral part of these financial statements.

OneSound

BALANCE SHEET For the Year ended 31 August 2025

	Note	2025 £	£	2024 £	£
CURRENT ASSETS					
Cash at bank and in hand		2,366		9,065	
Stock	9	-		349	
		<u>2,366</u>		<u>9,414</u>	
CREDITORS:					
Creditors: amounts falling due within one year	10	-		(1,215)	
		<u>-</u>		<u>(1,215)</u>	
NET CURRENT ASSETS			2,366		9,414
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,366</u>		<u>8,199</u>
FUNDS					
Unrestricted funds	11		2,366		8,199
Restricted funds	11		-		1,215
	12		<u>2,366</u>		<u>9,414</u>

The financial statements were approved by the board on 17th June 2026 and signed on its behalf.

Ian Dyer

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Trustee
OneSound

The notes on pages 10 to 14 form part of these accounts

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2025

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20th June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish Enterprise Centre, 63-67 St Peters Street, Nottingham NG7 3EN

Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2024

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2025

2. Income from charitable activities

	Unrestricted £	Restricted £	2025 £	2024 £
Member Donations	149	-	149	178
Donations	-	-	-	1,597
Gift Aid	-	-	-	-
Event income	-	-	-	-
	149	-	149	1,775

3. Investment income

There was no investment income in 2024/25 (2024 £118).

Analysis of expenditure on charitable activities and closure costs

4.

	Unrestricted £	Restricted £	2025 £	2024 £
Event costs	-	-	-	2,930
Governance costs (Note 6)	308	-	308	335
General support costs (Note 6)	1,325	-	1,325	3,015
	1,633	-	1,633	6,280

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2025

5. Summary analysis of expenditure and related income for charitable activities

	2025 Income	2025 Expenditure	2025 Net
Voluntary income	149	-	149
Investment income	-	-	-
General support costs	-	(1,325)	(1,325)
Governance costs	-	(308)	308)
Donations (Note 10a)	-	(4,349)	(4,349)
Net expenditure from reserves	149	(5,982)	(5,833)

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2025 £	2024 £
General support costs		
Contractor costs - Unrestricted	-	495
Contractor costs – Restricted	-	-
Bank Charges	86	120
Storage costs	1,239	2,400
	1,325	3,015
Governance costs		
Insurance	-	-
Accountancy	-	-
Software subscriptions	229	215
Sundry	79	-
Virtual Office hosting	-	120
	308	335

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2025

7. Trustee remuneration

None of the trustees (or any persons connected with them) received any remuneration during the year.

8. Corporation tax

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9.	STOCK	2025 £	2024 £
	Percussion Instruments	-	349

10.	CREDITORS	2025 £	2024 £
	Amounts falling due within one year		
	Trade creditors	-	-
	Accruals	-	--
	Deferred restricted income	-	1,215
	Deferred unrestricted income	-	-
		-	1,215

10a.	DONATIONS	2025 £	
	Donations from surplus assets prior to closure		
	Percussion Instruments	(349)	
	Cliff College Festival Children's Work	(2,000)	
	Music for Everyone	(2,000)	
		(4,349)	

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2025

11. Analysis of movements in funds	Balance at 31 August 2024	Incoming resources	Resources expended	Balance at 31 August 2025
	£	£	£	£
Unrestricted funds	8,199		(5,833)	2,366
Restricted funds:				
Grant	1,215	-	(1,215)	-
Total funds	9,414		(7,048)	2,366
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Cash at bank	2,366	-	2,366	9,065
Stock	-	-	-	349
Creditors	-	-	-	(1,215)
	2,366	-	2,366	8,199

Accounts

ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024
CIO CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

I Dyer	
P Amos	
R Lawson	
E Cade	
W Collins	
T Thorncraft-Smith	appointed 23 October 2021, resigned 24 April 2024
A Pearse	appointed 23 October 2021

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

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TRUSTEES ANNUAL REPORT For the Year to 31 August 2024

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2024

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

P Amos
R Lawson
I Dyer
T Thorncraft-Smith (appointed 23rd October 2021, resigned 24th April 2024)
A Pearce (appointed 23rd October 2021)
E Cade
W Collins

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially in 2024/25 is Emily Cade.

The full complement of member Trustees are Pete Amos, Ruth Lawson, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Tony Pearce.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

TRUSTEE RECRUITMENT AND SELECTION

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

ACHIEVEMENTS AND PERFORMANCE – SEPTEMBER 2023 TO AUGUST 2024

Throughout the first part of the year, the trustees were considering whether to recommend closure due to lack of members. On 21st May, a general meeting of members was held in accordance with the constitution; this meeting passed unanimously the following three resolutions:

- Resolution 1 - Approval to begin the process to close down the charity and dissolution once the requirements have been met.
- Resolution 2 - To identify and make arrangements to settle the charity's debts, assets and liabilities.
- Resolution 3- To authorise relevant filings to be made with the Charity Commission.

The trustees are anticipated to complete the closure process for the charity early in 2025

In July 2024, OneSound took part in the 50th Anniversary reunion and concert in Coventry of MAYC Orchestra & Singers/OneSound. In the light of the closure decision, this also served as the farewell concert.

Financial Review

The Statement of Financial Activities is set out on page seven. The Charity recorded a net loss of £4,387 in the year ended 31 August 2024 (2023: net gain of £231). The total funds held by the Charity on 31 August 2024 were £9,230 which include £1,215 of restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2024

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 16th June 2025 and signed on its behalf by:

Ian J Dyer
Acting Chair

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2024

	Notes	Unrestrict ed	Restricted	2024	2023
		£	£	£	£
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	1,775	-	1,775	1,922
Activities for generating funds					
Fundraising events	2	-	-	-	4,591
Gift Aid	2	-	-	-	-
Investment income					
Bank interest	3	118	-	118	40
Total incoming resources		<u>1,893</u>	<u>-</u>	<u>1,893</u>	<u>6,553</u>
Expenditure					
Expenditure on charitable activities:					
Events	5	2,930	-	2,930	3,290
Charitable activities	6	3,015		3,015	2,086
Governance	6	335	-	335	946
Total Expenditure	4	<u>(6,280)</u>	<u>(-)</u>	<u>(6,280)</u>	<u>(6,322)</u>
Net (expenditure)/income and net movement in funds for the year		(4,387)		(4,387)	231
Total funds brought forward		<u>12,404</u>	<u>1,215</u>	<u>13,619</u>	<u>11,429</u>
Total funds carried forward		<u>8,017</u>	<u>1,215</u>	<u>9,232</u>	<u>12,875</u>

The statement of financial activities includes all gains and losses recognised in 2024 and 2023.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

OneSound

BALANCE SHEET For the Year ended 31 August 2024

	Note	2024 £	£	2023 £	£
CURRENT ASSETS					
Cash at bank and in hand		8,881		13,270	
Stock	9	349		349	
		<u>9,230</u>		<u>13,619</u>	
CREDITORS:					
Creditors: amounts falling due within one year	10	(1,215)		(1,215)	
NET CURRENT ASSETS			<u>9,230</u>		<u>13,619</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,015</u>		<u>12,404</u>
FUNDS					
Unrestricted funds	11		8,015		12,404
Restricted funds	11		1,215		1,215
	12		<u>9,230</u>		<u>13,619</u>

The financial statements were approved by the board on 16th June 2025 and signed on its behalf.

Ian Dyer

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Trustee
OneSound

The notes on pages 10 to 15 form part of these accounts

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2024

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20th June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2024

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2024

2. Income from charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Member Donations	178	-	178	351
Donations	1,597	-	1,597	1,571
Gift Aid	-	-	-	-
Event income	-	-	-	4,591
	<u>1,775</u>	<u>-</u>	<u>1,775</u>	<u>6,513</u>

3. Investment income

Investment income of £118 (2023: £40) arises from money held in an interest-bearing deposit account.

4. Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2024 £	2023 £
Event costs	2,930	-	2,930	3,290
Governance costs (Note 6)	335	-	335	946
General support costs (Note 6)	3,015	-	3,015	2,086
	<u>6,280</u>	<u>-</u>	<u>6,280</u>	<u>6,322</u>

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2024

5. Summary analysis of expenditure and related income for charitable activities

All sources of income and expenditure went directly to support the music events undertaken by the organisation.

Events	2024 Income	2024 Expenditure	2024 Net
50th Anniversary/Reunion	-	(2,930)	(2,930)
Gift Aid	-	-	=
Voluntary income			
Investment income	118	-	118
General support costs	-	(3,015)	(3,015)
Governance costs	-	(335)	(335)
Net expenditure from reserves	118	(6,280)	(6,162)

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2024 £	2023 £
General support costs		
Contractor costs - Unrestricted	495	120
Contractor costs – Restricted	-	-
Bank Charges	120	-
Storage costs	2,400	1,966
	3,015	2,086
Governance costs		
Insurance	-	540
Accountancy	-	250
Software subscriptions	215	149
Sundry	-	7
Virtual Office hosting	120	-
	335	946

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2024

7. Trustee remuneration

None of the trustees (or any persons connected with them) received any remuneration during the year.

8. Corporation tax

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9.	STOCK	2024 £	2023 £
	Percussion Instruments	349	349

10.	CREDITORS	2024 £	2023 £
	Amounts falling due within one year		
	Trade creditors	-	-
	Accruals	-	-
	Deferred restricted income	1,215	1,215
	Deferred unrestricted income	-	-
		1,215	1,215

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2024

11. Analysis of movements in funds	Balance at 31 August 2023	Incoming resources	Resources expended	Balance at 31 August 2024
	£	£	£	£
Unrestricted funds	12,404	1,893	(6,280)	8,017
Restricted funds:				
Grant	1,215	-	(-)	1,215
Total funds	13,619	1,893	(6,280)	9,232

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Cash at bank	7,668	1,215	8,883	13,270
Stock	349		349	349
Creditors	-	(1,215)	(1,215)	(1,215)
	8,017	-	8,017	12,404

Accounts

ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023
CIO CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

I Dyer	
P Amos	
R Lawson	
E Cade	
W Collins	
T Thorncraft-Smith	appointed 23 October 2021
A Pearse	appointed 23 October 2021

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

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OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2023

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2023

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

P Amos
T J Boxall (resigned 12th November 2022)
R Lawson
I Dyer
T Thorncraft-Smith (appointed 23rd October 2021)
A Pearce (appointed 23rd October 2021)
E Cade
W Collins

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially in 2023/24 is Toni Thorncraft-Smith.

The full complement of member Trustees are Pete Amos, Ruth Lawson, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Toni Thorncraft-Smith, Tony Pearce.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

TRUSTEE RECRUITMENT AND SELECTION

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

ACHIEVEMENTS AND PERFORMANCE – SEPTEMBER 2022 TO AUGUST 2023

From 30th September - 2nd October 2022, the band and a very small number of singers took part in the 3Generate Methodist youth event at the National Exhibition Centre, Birmingham. They did Friday and Saturday evening 'Unplanned and Unplugged' sessions in the Inflatable Chapel and then the Sunday morning Big Sing in a larger venue. These were well received and the Sunday morning especially was very well attended. However, since then, due to lack of members, the trustees have been considering whether to recommend closure of OneSound.

Financial Review

The Statement of Financial Activities is set out on page seven. The Charity recorded a net gain of £231 in the year ended 31 August 2023 (2022: net loss of £3,393). The total funds held by the Charity on 31 August 2023 were £12,875 which include £1,215 of restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2023

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on June 13th 2024 and signed on its behalf by:

Ian J Dyer
Acting Chair

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2023

	Notes	Unrestricted £	Restricted £	2023 £	2022 £
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	1,922	-	1,922	7,224
Activities for generating funds					
Fundraising events	2	4,591	-	4,591	325
Gift Aid	2	-	-	-	807
Investment income					
Bank interest	3	40	-	40	3
Total incoming resources		6,553	-	6,553	8,359
Expenditure					
Expenditure on charitable activities:					
Fundraising events	5	3,290	-	3,290	1,099
Charitable activities	6	2,086		2,086	9,433
Governance	6	946	-	946	1,466
Total Expenditure	4	(6,322)	(-)	(6,322)	(11,998)

Net (expenditure)/income and net movement in funds for the year	231		231	(3,639)
Total funds brought forward	11,429	-	11,429	15,068
Total funds carried forward	11,660	1,215	12,875	11,429

The statement of financial activities includes all gains and losses recognised in 2023 and 2022.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

OneSound

BALANCE SHEET For the Year ended 31 August 2023

	Note	2023		2022	
		£	£	£	£
CURRENT ASSETS					
Cash at bank and in hand		12,526		12,345	
Stock	9	349		349	
		<u>12,875</u>		<u>12,694</u>	
CREDITORS:					
Creditors: amounts falling due within one year	10	(1,215)		(1,265)	
		<u></u>		<u></u>	
NET CURRENT ASSETS			11,660		11,429
TOTAL ASSETS LESS CURRENT			<u></u>		<u></u>

LIABILITIES		11,660	11,429
FUNDS			
Unrestricted funds	11	11,660	10,214
Restricted funds	11	1,215	1,215
	12	12,875	11,429

The financial statements were approved by the board in June 2024 and signed on its behalf.

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Trustee
OneSound

The notes on pages 9 to 15 form part of these accounts

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20th June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

Basis of accounting

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2023

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2023

2. Income from charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Member Donations	351	-	351	876
Donations	1,571	-	1,571	2,748
Gift Aid		-		807
Grant	-		0	3,600
Event income	4,591	-	4,591	325
	6,513		6,513	8,356

3. Investment income

Investment income of £40 (2022: £3) arises from money held in an interest-bearing deposit account.

4. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Event costs	3,290	-	3,290	1,099
Governance costs (Note 6)	946	-	946	1,466
General support costs (Note 6)	2,086		2,086	9,433
	6,322		6,322	11,998

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2023

5. **Summary analysis of expenditure and related income for charitable activities**
All sources of income and expenditure went directly to support the music events undertaken by the organisation.

	2023	2023	2023
Fundraising events	Income	Expenditure	Net
3Generate	4,591	(3,290)	1,301
	4,591	(3,290)	1,301
Gift Aid	-	-	=
Voluntary income	1,922	-	1,922
Investment income	40	-	40
General support costs	-	(2,086)	(2,086)
Governance costs	-	(946)	(946)
Net expenditure from reserves	6,553	(6,322)	231

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2023

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2023	2022
	£	£
General support costs		
Contractor costs - Unrestricted	120	5,130
Contractor costs – Restricted	-	2,385
Storage costs	1,966	1,918
	2,086	9,433
Governance costs		
Travel to meetings	-	129
Insurance	540	530
Accountancy	250	500
Software subscriptions	149	102
Sundry	7	206
Marketing	-	-
	946	1,466

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2023

7. Trustee remuneration

None of the trustees (or any persons connected with them) received any remuneration during the year.

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8. Corporation tax

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9.	STOCKS	2023	2022
		£	£
	Percussion Instruments	349	349

10.	CREDITORS	2023	2022
		£	£
	Amounts falling due within one year		
	Trade creditors		50
	Accruals		-
	Deferred restricted income	1,215	1,215
	Deferred unrestricted income	-	-
		1,215	1,265

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2023

11. Analysis of movements in funds	Balance at 31 August 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£
Unrestricted funds	10,214	6,553	(6,322)	10,445
Restricted funds:				
Grant	1,215	-	(-)	1,215
Total funds	11,429	6,553	(6,322)	11,660
12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Cash at bank	11,311	1,215	12,526	12,345
Stock	349	-	349	349
Creditors	(-)	(1,215)	(1,215)	(1,265)
	11,660	-	11,660	11,429

Accounts

ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
CIO CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

T J Boxall	
I Dyer	
P Amos	
R Lawson	
S Smith	Resigned August 2022
E Cade	
W Collins	
M Sykes	resigned 05 February 2022
T Thorncraft-Smith	appointed 23 October 2021
T Pearse	appointed 23 October 2021
A Richardson	appointed 27 October 2021

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

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OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2022

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2022

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

M Sykes (resigned 5 th February 2022)	P Amos
T J Boxall	R Lawson
I Dyer	S Smith (resigned 15 th August 2022)
T Thorncraft-Smith (appointed 23 rd October 2021)	
A Pearce (appointed 23 rd October 2021)	
E Cade	
A Richardson (appointed 27 th October 2021, resigned 2 nd December 2021)	
W Collins	

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially from the date of the AGM is Tim Boxall. It is noted that Sam Smith resigned from the Board of Trustees.

Andrew Richardson resigned after only a short tenure due to communication difficulties on virtual meetings (he is reliant on a signing interpreter).

The full complement of member Trustees are Pete Amos, Ruth Lawson, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Toni Thorncraft-Smith, Tony Pearse.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

TRUSTEE RECRUITMENT AND SELECTION

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

ACHIEVEMENTS AND PERFORMANCE – SEPTEMBER 2021 TO AUGUST 2022

As the country emerged from the Covid pandemic, OneSound began to look to restarting in-person weekends and concerts. However, many of the churches that OneSound had preliminary arrangements with were still reluctant to hold in-person events or were not in a position financially to be able to do so.

Therefore, in May 2022 OneSound held a recording and filming weekend based in Doncaster. This included an ambitious programme of recording and filming 5 songs, including one released to coincide with the Platinum Jubilee of The Queen. To date, the video of this has had 663 views <https://www.youtube.com/watch?v=hleze6RpuJw>

During Advent 2021, OneSound's Facebook page featured weekly re-runs of readings and songs from the Christmas 2020 'Hope is Here' service; and at Easter 2022, a re-run of 'When I Survey' from 2021's 'Sunday's Coming' service.

On 23rd December, a small number of OneSound members contributed to an event at Grace Church Sheffield with a 30 minute song set as the prelude to an all-age nativity drama.

Sadly though, the new musicians recruited through virtual concerts have not translated into active members.

Financial Review

The Statement of Financial Activities is set out on page seven. The Charity recorded a net loss of £3,393 in the year ended 31 August 2022 (2021: net loss of £875). The total funds held by the Charity on 31 August 2022 were £11,429, which include £1,215 of restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2022

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 12th November 2022 and signed on its behalf by:

Ian J Dyer
Acting Chair

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2022

	Notes	Unrestricted £	Restricted £	2022 £	2021 £
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	3,624	3,600	7,224	13,070
Activities for generating funds					
Fundraising events	2	325	-	325	-
Gift Aid	2	807	-	807	515
Investment income					
Bank interest	3	3	-	3	2
Total incoming resources		<u>4,759</u>	<u>3,600</u>	<u>8,359</u>	<u>13,587</u>
Expenditure					
Expenditure on charitable activities:					
Fundraising events	5	1,099	-	1,424	-
Charitable activities	6	7,048	2,385	9,433	13,454
Governance	6	1,466	-	1,466	1,008
Total Expenditure	4	<u>(9,613)</u>	<u>(2,385)</u>	<u>(11,998)</u>	<u>(14,462)</u>
Net (expenditure)/income and net movement in funds for the year		(4,854)	1,215	(3,639)	(875)
Total funds brought forward		<u>15,068</u>	<u>-</u>	<u>15,068</u>	<u>15,943</u>
Total funds carried forward		<u>10,214</u>	<u>1,215</u>	<u>11,429</u>	<u>15,068</u>

The statement of financial activities includes all gains and losses recognised in 2022 and 2021.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

OneSound
BALANCE SHEET
For the Year ended 31 August 2022

	Note	2022 £	£	2021 £	£
CURRENT ASSETS					
Cash at bank and in hand		12,345		15,738	
Stock	9	349		349	
		<u>12,694</u>		<u>16,087</u>	
CREDITORS:					
Creditors: amounts falling due within one year	10	(1,265)		(1,019)	
		<u></u>	11,429	<u></u>	15,068
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,429</u>		<u>15,068</u>
FUNDS					
Unrestricted funds	11		10,214		15,068
Restricted funds	11		1,215		-
	12		<u>11,429</u>		<u>15,068</u>

The financial statements were approved by the board on 2022 and signed on its behalf.

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Trustee
OneSound

The notes on pages 6 to 10 form part of these accounts

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20th June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

Basis of accounting

The financial statements have been prepared under in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year ended 31 August 2022

2. Income from charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Member Donations	876	-	876	1,140
Donations	2,748	-	2,748	2,820
Gift Aid	807	-	807	515
Grant	-	3,600	3,600	9,110
Event income	325	-	325	
	<u>4,756</u>	<u>3,600</u>	<u>8,356</u>	<u>13,585</u>

3. Investment income

Investment income of £3 (2021: £2) arises from money held in an interest-bearing deposit account.

4. Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	2022 £	2021 £
Event costs	1,099	-	1,099	-
Governance costs (Note 6)	1,466	-	1,466	1,008
General support costs (Note 6)	7,048	2,385	9,433	13,454
	<u>9,613</u>	<u>2,385</u>	<u>11,998</u>	<u>14,462</u>

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

5. Summary analysis of expenditure and related income for charitable activities

All sources of income and expenditure went directly to support the music events undertaken by the organisation.

	2022	2022	2022
Fundraising events	Income	Expenditure	Net
Sheffield Christmas event	325	(325)	-
Doncaster recording weekend	-	(1,099)	(1,099)
	325	(1,424)	(1,099)
Gift Aid	807	-	807
Voluntary income	3,624	-	3,624
Grant	3,600	-	3,600
Investment income	3	-	3
General support costs	-	(8,862)	(8,862)
Governance costs	-	(1,466)	(1,466)
Net expenditure from reserves	8,359	(11,752)	(3,393)

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2022	2021
	£	£
General support costs		
Contractor costs - Unrestricted	5,130	2,561
Contractor costs – Restricted	2,385	9,110
Storage costs	1,918	1,783
	9,433	13,454
Governance costs		
Travel to meetings	129	-
Insurance	530	530
Accountancy	500	250
Software subscriptions	102	-
Sundry	206	188
Marketing	-	40
	1,466	1,008

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

7. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year.

No trustees were reimbursed for directly incurred expenses.

8. Corporation tax

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9. STOCKS	2022	2021
	£	£
Percussion Instruments	349	349
10. CREDITORS	2022	2021
	£	£
Amounts falling due within one year		
Trade creditors	50	100
Accruals	-	750
Deferred restricted income	1,215	-
Deferred unrestricted income	-	169
	1,265	1,019

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2022

11. Analysis of movements in funds	Balance at 31 August 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£
Unrestricted funds	15,068	4,759	(9,613)	10,214
Restricted funds:				
Grant	-	3,600	(2,385)	1,215
Total funds	15,068	8,359	(11,998)	11,429

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Cash at bank	11,130	1,215	12,345	15,738
Stock	349	-	349	349
Creditors	(50)	(1,215)	(1,265)	(1,019)
	11,429	-	11,429	15,068

Accounts

ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
CIO CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

T J Boxall	
I Dyer	
S Adkins	resigned 27 November 2021
P Amos	
R Lawson	
R Ishola	resigned 06 March 2021
S Smith	
E Cade	
W Collins	
T Fox	resigned 29 September 2020
A Andrews	resigned 11 February 2021
M Sykes	resigning 05 February 2022
T Thorncraft-Smith	appointed 23 October 2021
T Pearse	appointed 23 October 2021
A Richardson	appointed 27 October 2021

SECRETARY

B J Brooks MBE

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

ACCOUNTANTS

LMAC Limited
Accountants and Business Advisers
14 Wick Hall
Furze Hill
Hove
BN3 1NF

OneSound
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OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2021

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2021

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

M Sykes	P Amos
T J Boxall	R Lawson
I Dyer	S Smith
S Adkins	E Cade
W Collins	T Fox (resigned 29 September 2021)
R Ishola (resigned 06 March 2021)	A Andrews (resigned 11 February 2021)

As per OneSound's CIO Constitution 13.2 At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The trustee who is standing down officially from the date of the AGM is and Sheenah Adkins. It is noted that Abi Andrews and Toby Fox resigned from the Board of Trustees. It is noted that Martin Sykes will continue as Chair until February 2022 and has informed the Board that he will resign on 05 February 2022..



Nominations were received by the Board of Trustees from external candidates and the nominations were duly interviewed and accepted unanimously by the Board of Trustees. The newly nominated trustees are Toni Thorncraft-Smith, Tony Pearce and Andrew Richardson.

The full complement of member Trustees are Tim Boxall, Pete Amos, Ruth Lawson, Sam Smith, Emily Cade, and Will Collins. The non-member Trustees are Ian Dyer, Toni Thorncraft-Smith, Tony Pearce and Andrew Richardson plus Martin Sykes until 05 February 2022.

RISK MANAGEMENT

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to ensure regular reports are produced for Trustees to ensure all necessary actions are taken to lessen the risks.

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit and in planning the activities for the year, have kept this in mind.

TRUSTEE RECRUITMENT AND SELECTION

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their last appointment or reappointment. If any trustees were last appointed or reappointed on the same day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting; any vacancies not filled at the annual general meeting may be filled as per the constitution.

ACHIEVEMENTS AND PERFORMANCE - SEPTEMBER 2020 TO AUGUST 2021

The Covid pandemic has had a major impact on OneSound and yet it has also opened new doors and opportunities. Virtual concerts have enabled all members to be involved and through some careful editing, our members God given talents and abilities have come to the fore including the following:-

Event 1

“Christmas is coming – Hope is Here” a OneSound Christmas virtual event in partnership with Action for Children to raise their profile also. As of 01 July 2021, it had 683 views on YouTube for the whole service with peak live views when the service was premiered live on 05 December 2020. The individual elements have a combined viewing number of just under 1,000 views with this number rising each time it is watched. The link to the playlist on our YouTube is <https://youtu.be/VU6ZTWxmcvw>

Event 2

“Easter 21 - Sunday’s Coming”. As of 01 July 2021, it had 326 views with a peak live viewership of 60+ when it was premiered live on 02 April 2021. Individual elements from this are around 100+ views with this number rising each time it is watched. The link to the playlist on our YouTube is <https://youtu.be/1drPItUjcbQ>

From the above two projects, OneSound has recruited 8 musicians who had not previously been involved with OneSound previously. Following the above two events, OneSound now has 95 YouTube subscribers.

In addition to the above events, OneSound has also taken major parts in the Big Sing on 05 July 2020 reaching 3,215 viewers, the Big Sing Christmas Special on 29 November 2020 reaching 23,303 viewers and the Big Sing Easter Special on 04 April 2021 reaching 3,238 viewers.

Many of our young members were feeling isolated through Covid but due to being able to transfer our concerts to virtual, this enabled members to continue with their participation and fellowship through OneSound.

Another plus is that OneSound recruited 8 new musicians which has boosted OneSound member numbers.

Financial Review

The Statement of Financial Activities is set out on page seven. The Charity recorded a net loss of £875 in the year ended 31 August 2021 (2020: net income of £8,829). The total funds held by the Charity on 31 August 2021 were £15,068, which include no restricted funds carried forward. A breakdown is shown within note 12 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 27 November 2021 and signed on its behalf by:



B J Brooks MBE
(Company Secretary)

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF OneSound

Independent examiner's report to the trustees of OneSound

I report to the trustees on my examination of the accounts of OneSound CIO for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of OneSound you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

LMAC Limited

Accountants and Business Advisers
14 Wick Hall
Furze Hill
Hove
BN3 1NF



Date:

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2021

	Note s	Unrestrict ed £	Restricted £	2021 £	2020 £
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	3,960	9,110	13,070	25,634
Activities for generating funds					
Fundraising events	2	-	-	-	4,193
Gift Aid	2	515	-	515	4,868
Investment income					
Bank interest	3	2	-	2	37
Total incoming resources		<u>4,477</u>	<u>9,110</u>	<u>13,587</u>	<u>34,732</u>
Expenditure					
Expenditure on charitable activities:					
Fundraising trading					
Fundraising events		-	-		2,570
Charitable activities	6	4,344	9,110	13,454	22,146
Governance	6	1,008	-	1,008	1,187
Total Expenditure	4	<u>(5,352)</u>	<u>(9,110)</u>	<u>(14,462)</u>	<u>(25,903)</u>

Net (expenditure)/income and net movement in funds for the year	(875)		(875)	8,829
Total funds brought forward	15,943	-	15,943	7,114
Total funds carried forward	15,068	-	15,068	15,943

The statement of financial activities includes all gains and losses recognised in 2021 and 2020.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statements.

OneSound

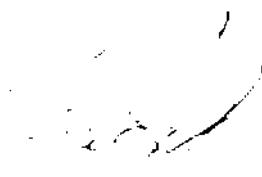
BALANCE SHEET As at 31 August 2021

	Not e	2021 £	£	2020 £	£
CURRENT ASSETS					
Cash at bank and in hand		15,738		25,802	
Stock	9	349		100	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		16,087		25,902	
CREDITORS:					
Creditors: amounts falling due within one year	10	(1,019)		(9,959)	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS			15,068		15,943
			<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,068		15,943
			<u> </u>		<u> </u>
FUND S					
Unrestricted funds	11	15,068		15,943	
Restricted funds	11	-		-	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	12	15,068		15,943	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

OneSound

BALANCE SHEET
As at 31 August 2021

The financial statements were approved by the board on 27 November 2021 and signed on its behalf.



.....
Trustee
OneSound

The notes on pages 6 to 10 form part of these accounts

**NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 August 2021**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

OneSound CIO was registered as a charitable incorporated organisation after converting from registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20th June 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

Basis of accounting

The financial statements have been prepared under in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound
NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2021

2. Income from charitable activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Subscriptions	1,140	-	1,140	1,354
Donations	2,820	-	2,820	4,306
Gift Aid	515	-	515	4,868
Grant	-	9,110	9,110	19,974
Event income	-	-	-	4,193
	<u>4,475</u>	<u>9,110</u>	<u>13,585</u>	<u>34,695</u>

3. Investment income

Investment income of £2 (2020: £37) arises from money held in an interest-bearing deposit account.

4. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2021	2020
	£	£	£	£
Event costs	-	-	-	2,570
Governance costs (Note 6)	1,008	-	1,008	1,187
General support costs (Note 6)	4,344	9,110	13,454	22,146
	<u>5,352</u>	<u>9,110</u>	<u>14,462</u>	<u>25,903</u>

NOTES TO THE FINANCIAL STATEMENTS
For the Year to 31 August 2021

5. Summary analysis of expenditure and related income for charitable activities

All sources of income and expenditure went directly to support the music events undertaken by the organisation. Due to Covid restrictions there were no events undertaken in the financial year.

	2021	2021	2021
Fundraising events	Income	Expenditure	Net
	_____	_____	_____
Gift Aid	515	-	515
Voluntary income	3,960	-	3,960
Grant	9,110	-	9,110
Investment income	2	-	2
General support costs	-	(13,454)	(13,454)
Governance costs	-	(1,008)	(1,008)
	_____	_____	_____
Net expenditure from reserves	13,587	(14,462)	(875)
	_____	_____	_____

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2021

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2021	2020
	£	£
General support costs		
Contractor costs - Unrestricted	2,561	-
Contractor costs - Restricted	9,110	19,974
Other	1,783	2,172
	<u>13,454</u>	<u>22,146</u>
Governance costs		
Travel to meetings	-	338
Insurance	530	530
Accountancy	250	250
Sundry	188	-
Marketing	40	69
	<u>1,008</u>	<u>1,187</u>

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2021

7. **Trustee remuneration and expenses**

None of the trustees (or any persons connected with them) received any remuneration during the year.

No trustees were reimbursed for directly incurred expenses.

8. **Corporation tax**

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9.	STOCKS	2021	2020
		£	£
	Percussion Instruments	349	100
10.	CREDITORS	2021	2020
		£	£
	Amounts falling due within one year		
	Trade creditors	100	100
	Accruals	750	500
	Deferred restricted income	-	9,110
	Deferred unrestricted income	169	250
		1,019	9,960

Accounts

**ONESOUND
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

CHARITY NUMBER: 1121823

OneSound

CHARITY INFORMATION

TRUSTEES

A Andrews
T J Boxall
I Dyer
S Adkins
R Ishola
P Amos
T Fox
R Lawson
S Smith
E Cade
W Collins
M Sykes

SECRETARY

B J Brooks MBE

CHARITY NUMBER

1121823

REGISTERED OFFICE

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

ACCOUNTANTS

LMAC Limited
Accountants and Business Advisers
Flat 6, 13-14 Kings Gardens
Hove BN3 2PG

OneSound

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Statement of financial information	4
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Notes to the financial statements	6 - 10

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2020

The Trustees of the charity present their report and the financial statements for the year ended 31st August 2020.

OBJECTIVES

The objectives of the Charity are to:

- promote the Christian faith for the benefit of the public through music and creative arts.
- advance the education of the public in the understanding, appreciation and development of music.
- promote the arts by developing music and other creative arts to a standard of excellence amongst young people.

We have referred to the public benefit guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

The aims (objects) of OneSound are undertaken specifically to ensure the charitable objects meet the public benefit requirement and the Charities Act 2011.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees who held office during the year were as follows:

A Andrews

T J Boxall

I Dyer

S Adkins

E Cade

R Ishola

P Amos

T Fox

R Lawson

S Smith

W Collins

M J Sykes

At every subsequent annual general meeting of the members of the CIO, one-third of the charity trustees shall retire from office. If the number of charity trustees is not three or a multiple of three, then the number nearest to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire;

All other charity trustees are eligible for re-election

OneSound converted to Charitable Incorporated Organisation (CIO) on 20 June 2019.

TRUSTEE RECRUITMENT AND SELECTION

At every annual general meeting of the members of the CIO, one-third of the charity trustees shall retire

from office. If the number of charity trustees is not three or a multiple of three, then the number nearest

to one-third shall retire from office, but if there is only one charity trustee, he or she shall retire.

The charity trustees to retire by rotation shall be those who have been longest in office since their

last appointment or reappointment. If any trustees were last appointed or reappointed on the same

day, those to retire shall (unless they otherwise agree among themselves) be determined by lot.

The vacancies so arising may be filled by the decision of the members at the annual general meeting;
any vacancies not filled at the annual general meeting may be filled as per the constitution.

FINANCIAL REVIEW

The Statement of Financial Activities is set out on page four. The Charity recorded a net income of £8,829 in the year ended 31 August 2020 (2019: net loss of £1,659). The total funds held by the Charity at 31 August 2020 were £15,943, which include no restricted funds carried forward. A breakdown is shown within note 13 to the financial statements.

The Trustees consider the reserves held are adequate to enable the Charity to fulfil its obligations.

OneSound

TRUSTEES ANNUAL REPORT For the Year to 31 August 2020

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

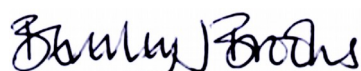
The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with charity legislation, as the charitable company trustees, we certify that:

- so far as we are aware, there is no relevant information of which our accountants are unaware; and
- as the trustees of the charity have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant information and to establish that our accountants are aware of that information.

This report was approved by the Board on 09 August 2021 and signed on its behalf by:



B J Brooks MBE
(Company Secretary)

Castle Cavendish
Dorking Road
Nottingham
NG7 5PN

OneSound

ACCOUNTANTS' REPORT TO THE BOARD OF TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS OF OneSound

Independent examiner's report to the trustees of OneSound

I report to the trustees on my examination of the accounts of OneSound CIO for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of OneSound you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LMAC Limited

Accountants and Business Advisers

Flat 6, 13-14 Kings Gardens
Hove BN3 2PG

Date:

OneSound

STATEMENT OF FINANCIAL ACTIVITIES For the Year ended 31 August 2020

	Note s	Unrestrict ed £	Restricted £	2020 £	2019 £
INCOMING RESOURCES					
Income from charitable activities:					
Voluntary income	2	10,528	19,974	30,502	21,230
Activities for generating funds					
Fundraising events	2	4,193	-	4,193	5,675
Investment income					
Bank interest	3	37	-	37	84
Total incoming resources		<u>14,758</u>	<u>19,974</u>	<u>34,732</u>	<u>26,989</u>
Expenditure					
Expenditure on charitable activities:					
Fundraising trading					
Fundraising events		2,570	-	2,570	3,510
Charitable activities	6	2,172	19,974	22,146	23,779
Governance	6	1,187	-	1,187	1,359
Total Expenditure	4	<u>(5,929)</u>	<u>(19,974)</u>	<u>(25,903)</u>	<u>(28,648)</u>
Net income/(expenditure) and net movement in funds for the year		8,829		8,829	(1,659)
Total funds brought forward		<u>7,114</u>	<u>-</u>	<u>7,114</u>	<u>8,773</u>
Total funds carried forward		<u>15,943</u>	<u>-</u>	<u>15,943</u>	<u>7,114</u>

The statement of financial activities includes all gains and losses recognised in 2020 and 2019.

All incoming resources and resources expended derive from continuing activities.

The accompanying notes on pages 6 to 10 form an integral part of these financial statement.

OneSound
BALANCE SHEET
As at 31 August 2020

	Not e	2020 £	£	2019 £	£
CURRENT ASSETS					
Debtors	9			5,880	
Cash at bank and in hand		25,802		11,729	
Stock	10	100		100	
		<u>25,902</u>		<u>17,709</u>	
CREDITORS:					
Creditors: amounts falling due within one year	11	(9,959)		(10,595)	
NET CURRENT ASSETS			<u>15,943</u>		<u>7,114</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,943</u>		<u>7,114</u>
FUND S					
Unrestricted funds	12		15,943		7,114
Restricted funds	12		-		-
	13		<u>15,943</u>		<u>7,114</u>

The financial statements were approved by the board on 09 August 2021 and signed on its behalf.



Trustee
OneSound

The notes on pages 6 to 10 form part of these accounts

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

CIO information

The OneSound CIO was registered as a charitable incorporated organisation after converting from a registered company limited by guarantee on 20 June 2019. It is governed by a constitution dated 20 June 2019 as amended on 12 September 2019 and registered with the Charity Commission under charity number 1121823. The charity's principal office address is Castle Cavendish, Dorking Road, Nottingham NG7 5PN.

Basis of accounting

The financial statements have been prepared under in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. .

OneSound meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Cash Flow Statement

The trustees have taken advantage of the exemption in the Charities SORP (FRS102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Grants

Revenue grants are credited to the income and expenditure accounts when receivable.

Other incoming resources

All other incoming resources are recognised when received and when the trustees are virtually certain they will be received.

Restricted funds

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Unrestricted funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Taxation

As a registered charity the entity is generally exempt from income tax and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis and are recognised when there is a legal or constructive obligation to pay for expenditure.

All resources expended are directly allocated to the particular activity to which they relate.

Governance

Governance costs are those costs incurred by the charity in meeting its statutory obligations.

OneSound

NOTES TO THE FINANCIAL STATEMENTS

For the Year to 31 August 2020

2. Income from charitable activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Subscriptions	1,354	-	1,354	2,158
Donations	4,306	-	4,306	3,784
Gift Aid	4,868	-	4,868	-
Grant	-	19,974	19,974	15,288
Event income	4,193	-	4,193	4,930
Sale of CD's /uniform		-		745
	<u>14,721</u>	<u>19,974</u>	<u>34,695</u>	<u>26,905</u>

3. Investment income

Investment income of £37 (2019: £84) arises from money held in an interest-bearing deposit account.

4. Analysis of expenditure on charitable activities

	Unrestricted	Restricted	2020	2019
	£	£	£	£
Event costs	2,570	-	2,570	2,279
Sale of CD's/ uniform	-	-	-	1,231
Governance costs (Note 6)	1,187	-	1,187	1,359
General support costs (Note 6)	2,172	19,974	22,146	23,779
	<u>5,929</u>	<u>19,974</u>	<u>25,903</u>	<u>28,648</u>

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2020

5. Summary analysis of expenditure and related income for charitable activities

All sources of income and expenditure went directly to support the music events undertaken by the organisation

	2020 Income	2020 Expenditure	2020 Net Surplus
Fundraising events			
3 Generate	2,338	(1,138)	1,200
Nottingham	1,855	(1,432)	423
	<u>4,193</u>	<u>(2,570)</u>	<u>1,623</u>
Gift Aid	4,868	-	4,868
Voluntary income	5,660	-	5,660
Grant	19,974	-	19,974
Investment income	37	-	37
General support costs	-	(22,146)	(22,146)
Governance costs	-	(1,187)	(1,187)
	<u>34,732</u>	<u>(25,903)</u>	<u>8,829</u>

6. Analysis of Governance and general support costs

All expenditure on governance and general costs went directly to support the music events undertaken by the organisation

	2020 £	2019 £
General support costs		
Contractor costs - Unrestricted	-	6,840
Contractor costs - Restricted	19,974	15,288
Other	2,172	1,651
	<u>22,146</u>	<u>23,779</u>
Governance costs		
Travel to meetings	338	345
Insurance	530	522
Accountancy	250	250
Sundry	-	60
Marketing	69	182
	<u>1,187</u>	<u>1,359</u>

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2020

7. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year.

3 trustees were reimbursed for directly incurred expenses totalling £338.

8. Corporation tax

OneSound is a registered charity and is therefore exempt from taxation of income and gains falling within Section 505 Taxes Act 1998 or Section 256 Taxation of Chargeable Gains Act 1992 to the extent these are charitably applied. No tax charge has arisen in the year.

9.	DEBTORS	2020	2019
		£	£
	Due within one year		
	Debtors and prepayments	-	5,880
10.	STOCKS	2020	2019
		£	£
	Percussion Instruments	100	100
11.	CREDITORS	2020	2019
		£	£
	Amounts falling due within one year		
	Trade creditors	100	150
	Accruals	500	250
	Deferred restricted income	9,110	10,195
	Deferred unrestricted income	250	-
		9,960	10,595

OneSound

NOTES TO THE FINANCIAL STATEMENTS For the Year to 31 August 2020

1	Analysis of movements	Balance at	Incoming	Resources	Balance at
2.	in funds	31 August	resource	expended	31 August
		2019	s		2020
		£	£	£	£
	Unrestricted funds	7,114	14,758	(5,929)	15,943
	Restricted funds:				
	Grant	-	19,974	(19,974)	-
	Total funds	7,114	34,732	(25,903)	15,943

1	ANALYSIS OF NET	Unrestricted	Restricted	Total	Total
3.	ASSETS BETWEEN			2020	2019
	FUNDS				
		£	£	£	£
	Debtors	-	-	-	5,880
	Cash at bank	16,692	9,110	25,802	11,729
	Stock	100	-	100	100
	Creditors	(849)	(9,110)	(9,959)	(10,595)
		15,943	-	15,943	7,114