

**REGISTERED COMPANY NUMBER: 06035517 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121801**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**  
**FOR**  
**ALNWICK YOUNG PEOPLE'S ASSOCIATION**  
**LIMITED**

Greaves Grindle  
Chartered Accountants  
Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED (REGISTERED NUMBER: 06035517)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims for the public benefit**

The objectives of the charitable company are to provide a safe, supportive environment where young people can meet, socialise and discuss issues that concern them. To enhance young people's development into responsible adults and enable them to contribute to their community. To offer informal social education opportunities for young people.

**Our Mission is:**

Gallery Youth will help young people feel good about themselves and be valued by their community. We will deliver services and experiences that are safe and supportive.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**ACHIEVEMENT AND PERFORMANCE**

Alnwick Young People's Association continues to deliver and develop services that engage young people in activities that are fun, challenging and exciting, aiming to boost their confidence and self-esteem. Our open door 'Drop in' sessions offer a safe place for young people to meet and socialise with their peers as well as access support from our youth workers. These sessions are often a first contact with young people and as positive relationships build with staff and young people, we can build a picture of issues that affect young people's lives.

We believe that by creating a wider understanding of the issues that affect them we can enable them to make more informed, healthier lifestyle choices. We advocate on behalf of young people in various forums highlighting the need to deliver services to them and get their voices heard in their own community.

We have supported young people through advice and information sessions on issues such as benefits, budgeting, debt advice, employability issues, substance misuse, sexual health, gender identity, housing and homelessness, bullying, peer pressure, disability issues as well as referrals for one to one specialist support.

**Development Work**

Once again we delivered a focused summer programme that ran alongside the drop in sessions. These included spray art activities, making mosaics and wooden sculptures with a focus on environment. Part of the program was delivered in partnership with the Alnwick Gardens development worker, delivering outreach sessions at the Freeriders bike track. We engaged with many new young people in these sessions. We assisted in the delivery of the 'What a Wonderful World' environmental weekend held at Alnwick Playhouse continuing to work alongside young people through the Climate Club in the Duchess's Community High School.

Although our role as a youth work agency has not changed, we recognise that we have to continue to be flexible in the way we deliver services to support young people. Outreach work has played a crucial role over the past year as a way of engaging with young people and we aim to be flexible in delivering services in the future.

**Partnerships**

We have continued to work alongside Alnwick Town Council and the Alnwick Town Partnership focusing on young people and housing issues. Our ideas are being fed back into a new Alnwick and Denwick Neighbourhood Plan to highlight the lack of housing available to local young people. It is envisaged that the final report will be published this year. We continued to work alongside a local multi agency partnership group focusing on substance misuse in the local area. One outcome of this was the delivery of a public information day highlighting to parents, young people and local residents support services that were available, as well as the dangers and consequences of substance misuse can have on local communities.

We have worked with the town council overseeing the Freeriders bike track to ensure that the site is managed and maintained to a high standard. Once again we can report back that the bike track has been a huge success and continues to be a free facility for all in the community to use.

We have been involved in a county wide partnership with other youth agencies and are part of a reaching communities bid which will come to fruition in the coming year. This is based on key organisations across the county working together to deliver support services to young people at a local level. The initial funding will start from June 2024.

It has been another challenging yet rewarding year. Once again look forward and continue to support young people in Alnwick and the surrounding rural area, by developing and delivering support on issues that are relevant to them.

**FINANCIAL REVIEW**

**Internal and external factors**

We are a project funded youth project; we have to raise funds on a project by project basis. We will continue to work towards a sustainable level of earned income by diversifying our income sources where possible to enable us to continue operating.

**Reserves policy**

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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At 31st March 2024, the charitable company's general fund had unrestricted net current liabilities of £5,903 (2023: net current assets of £17,091). The trustees aim to ensure that these reserves give the charitable company a sufficient financial buffer against any unforeseen expenditure or reduction in income. Since the year end, further funding has been received and the general fund deficit has been eliminated.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Alnwick Young People's Association is a registered charity no 1121801, a Company Limited by Guarantee no. 06035517 and is administered and managed in accordance with its Memorandum and Articles of Association.

**Recruitment and appointment of the management committee**

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

**Trustee induction and training**

New trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the company with the assistance of an induction pack. The trustees meet key employees and other trustees during this period.

Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

**Organisation**

The board of trustees meet regularly to review the organisation, its results and discuss action required for the future. The Project Manager is entrusted with the day-to-day running of the company and is responsible for ensuring that the company delivers on its objectives.

**Investment powers and policy**

The trustees are able to invest and deal with the monies of the charitable company not immediately required in such manner as they may from time to time determine.

Aside from retaining a prudent amount in reserves each year most of the charitable company's funds are to be spent in the short term so there are few funds for long term investment. Funds are held in short-term deposit accounts.

**Risk management**

The trustees monitor the risks the charitable company is exposed to on an ongoing basis and discuss their concerns regularly when they meet. There is now a formal risk management policy in place; and this is available to the public upon request.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED (REGISTERED NUMBER: 06035517)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

This company is also known as The Gallery Youth Project.

**Registered Company Number**  
06035517 (England and Wales)

**Registered Charity Number**  
1121801

**Registered Office**  
Rear of 39 Bondgate Within  
Alnwick  
Northumberland  
NE66 1SX

**Trustees and Executive Committee Members**

Henry Playle (Chair)	
Graham Lockwood	Rothbury & Coquetdale Young People's Project
Frank Lyford	Splinter Group
David Archer	
Lynda Wearn	
Julia Lyford (Alnwick Town Council)	(Resigned September 2023)

**Senior Management**

Ian McRae	Project Manager
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**Bankers**

Lloyds Bank plc  
24 Bondgate Within  
Alnwick  
Northumberland NE66 1TD

**Independent Examiner**

Jane Harvey F.C.A.  
Greaves Grindle, Chartered Accountants  
Victoria House, Bondgate Within  
Alnwick, Northumberland NE66 1TA

**Our Contact Details:**

Web: [www.galleryyouthproject.org](http://www.galleryyouthproject.org)  
Email: [gallerydropout@btinternet.com](mailto:gallerydropout@btinternet.com)  
Telephone: 01665 605846

The title to the property, Rear of 39 Bondgate Within, is currently held in trust for the company by Anne McPhun and Graeme Knox who are previous trustees to the company. We are in the process of updating the title deeds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

H Playle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

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**Independent examiner's report to the trustees of Alnwick Young People's Association Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Harvey F.C.A.

Greaves Grindle  
Chartered Accountants  
Victoria House  
Bondgate Within  
Alnwick  
Northumberland  
NE66 1TA

20 December 2024

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>45,198</b>	<b>8,800</b>	<b>53,998</b>	104,354
Other income		<u><b>2,058</b></u>	<u>-</u>	<u><b>2,058</b></u>	<u>2,142</u>
<b>Total</b>		<u><b>47,256</b></u>	<u><b>8,800</b></u>	<u><b>56,056</b></u>	<u>106,496</u>
<b>EXPENDITURE ON</b>					
Raising funds		<b>18,724</b>	-	<b>18,724</b>	18,694
<b>Charitable activities</b>					
Gallery Youth Project		<u><b>52,904</b></u>	<u><b>19,996</b></u>	<u><b>72,900</b></u>	<u>85,425</u>
<b>Total</b>		<u><b>71,628</b></u>	<u><b>19,996</b></u>	<u><b>91,624</b></u>	<u>104,119</u>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(24,372)</b>	<b>(11,196)</b>	<b>(35,568)</b>	2,377
<b>Transfers between funds</b>	10	<u><b>1,326</b></u>	<u><b>(1,326)</b></u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u><b>(23,046)</b></u>	<u><b>(12,522)</b></u>	<u><b>(35,568)</b></u>	<u>2,377</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>17,406</b>	<b>33,625</b>	<b>51,031</b>	48,654
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>(5,640)</b></u>	<u><b>21,103</b></u>	<u><b>15,463</b></u>	<u>51,031</u>

The notes form part of these financial statements



**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED (REGISTERED NUMBER: 06035517)**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	<b>2024 Total funds £</b>	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	263	21,103	21,366	27,614
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		122	-	122	26,497
<b>CREDITORS</b>					
Amounts falling due within one year	8	(6,025)	-	(6,025)	(3,080)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(5,903)</u>	<u>-</u>	<u>(5,903)</u>	<u>23,417</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(5,640)	21,103	15,463	51,031
<b>NET ASSETS FUNDS</b>	10	<u>(5,640)</u>	<u>21,103</u>	<u>15,463</u>	<u>51,031</u>
Unrestricted funds				(5,640)	17,406
Restricted funds				21,103	33,625
<b>TOTAL FUNDS</b>				<u>15,463</u>	<u>51,031</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED (REGISTERED NUMBER: 06035517)**

**BALANCE SHEET - continued  
31 MARCH 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

H Playle - Trustee

L Wearn - Trustee

The notes form part of these financial statements

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Items of equipment are capitalised where the purchase price exceeds £250.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by directors for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1. ACCOUNTING POLICIES - continued**

**Basic financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	6,248	7,671
Independent Examiner's fee	800	885
Other accounting services fees	<u>1,060</u>	<u>1,175</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. STAFF COSTS**

The remuneration of senior management in the year amounted to £41,176.

The average number of employees during the year was 4 (2023: 4).

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	76,702	27,652	104,354
Other income	2,142	-	2,142
<b>Total</b>	<u>78,844</u>	<u>27,652</u>	<u>106,496</u>
<b>EXPENDITURE ON</b>			
Raising funds	18,694	-	18,694
<b>Charitable activities</b>			
Gallery Youth Project	40,667	44,758	85,425
<b>Total</b>	<u>59,361</u>	<u>44,758</u>	<u>104,119</u>
<b>NET INCOME/(EXPENDITURE)</b>	19,483	(17,106)	2,377
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	(2,077)	50,731	48,654
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>17,406</u>	<u>33,625</u>	<u>51,031</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. VOLUNTARY INCOME**

	2024	2023
£		
Local government grants	33,200	25,420
Grants and donations from charitable foundations:		
Community Foundation	7,600	16,575
St Hilda's Trust	3,000	5,000
Ballinger Trust	-	20,000
Wellesley Trust	-	9,950
The Barbour Foundation	5,000	5,000
The Joicey Trust	-	2,000
Community Action	-	7,750
Police and Crime Commissioner's Community Fund	-	3,600
St James's Alnwick URC Charity	-	1,000
Co-op	-	1,356
Wiggin Charitable Foundation	5,000	-
Other Donations	198	6,703
	<u>53,998</u>	<u>104,354</u>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2023 and 31 March 2024	<u>173,644</u>	<u>5,106</u>	<u>8,510</u>	<u>6,414</u>	<u>193,674</u>
<b>DEPRECIATION</b>					
At 1 April 2023	149,852	1,887	7,932	6,389	166,060
Charge for year	5,665	483	88	12	6,248
At 31 March 2024	<u>155,517</u>	<u>2,370</u>	<u>8,020</u>	<u>6,401</u>	<u>172,308</u>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<u>18,127</u>	<u>2,736</u>	<u>490</u>	<u>13</u>	<u>21,366</u>
At 31 March 2023	<u>23,792</u>	<u>3,219</u>	<u>578</u>	<u>25</u>	<u>27,614</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	1,283	-
Social security and other taxes	1,282	1,480
Accrued expenses	3,460	1,600
	<u>6,025</u>	<u>3,080</u>

**9. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>1,283</u>	<u>-</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	17,406	(24,372)	1,326	(5,640)
<b>Restricted funds</b>				
Property	23,792	(5,665)	-	18,127
Housing Project	8	(1)	-	7
Change Makers YOF	24	(4)	-	20
Big Lottery Fund - Capital	248	(39)	-	209
Community Allotment	1,326	-	(1,326)	-
Community Chest Capital Grant	8	(4)	-	4
Bike Track	3,219	(483)	-	2,736
St Hilda's Trust	5,000	(5,000)	-	-
	<u>33,625</u>	<u>(11,196)</u>	<u>(1,326)</u>	<u>21,103</u>
<b>TOTAL FUNDS</b>	<u>51,031</u>	<u>(35,568)</u>	<u>-</u>	<u>15,463</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	47,256	(71,628)	(24,372)
<b>Restricted funds</b>			
Property	-	(5,665)	(5,665)
Housing Project	-	(1)	(1)
Change Makers YOF	-	(4)	(4)
Big Lottery Fund - Capital	-	(39)	(39)
Community Chest Capital Grant	-	(4)	(4)
Bike Track	-	(483)	(483)
St Hilda's Trust	3,000	(8,000)	(5,000)
Holiday Action Fund	5,800	(5,800)	-
	<u>8,800</u>	<u>(19,996)</u>	<u>(11,196)</u>
<b>TOTAL FUNDS</b>	<u>56,056</u>	<u>(91,624)</u>	<u>(35,568)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	(2,077)	19,483	17,406
<b>Restricted funds</b>			
Property	30,772	(6,980)	23,792
Housing Project	10	(2)	8
Change Makers YOF	28	(4)	24
Big Lottery Fund - Capital	292	(44)	248
Community Allotment	1,350	(24)	1,326
Community Chest Capital Grant	17	(9)	8
National Lottery Awards for All	7,350	(7,350)	-
Bike Track	3,787	(568)	3,219
Appletree Fund	1,500	(1,500)	-
St Hilda's Trust	5,625	(625)	5,000
	<u>50,731</u>	<u>(17,106)</u>	<u>33,625</u>
<b>TOTAL FUNDS</b>	<u>48,654</u>	<u>2,377</u>	<u>51,031</u>



**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,844	(59,361)	19,483
<b>Restricted funds</b>			
Property	-	(6,980)	(6,980)
Housing Project	-	(2)	(2)
Change Makers YOF	-	(4)	(4)
Big Lottery Fund - Capital	-	(44)	(44)
Community Allotment	2,057	(2,081)	(24)
Community Chest Capital Grant	-	(9)	(9)
National Lottery Awards for All	-	(7,350)	(7,350)
Bike Track	7,570	(8,138)	(568)
Appletree Fund	-	(1,500)	(1,500)
St Hilda's Trust	5,000	(5,625)	(625)
Holiday Action Fund	13,025	(13,025)	-
	<u>27,652</u>	<u>(44,758)</u>	<u>(17,106)</u>
<b>TOTAL FUNDS</b>	<u>106,496</u>	<u>(104,119)</u>	<u>2,377</u>

**Restricted funds**

Property:

This represents the net book value of the property. The fund balance reduces by the annual depreciation charge.

Other restricted funds:

Funds received from the National Lottery and other trusts enable the company to meet its objectives of supporting the young people of Alnwick.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION  
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

					<b>Fixed assets</b>	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£				
<b>Unrestricted funds</b>									
General fund					263	122	(6,025)	(5,640)	17,406
<b>Total unrestricted funds</b>					<u>263</u>	<u>122</u>	<u>(6,025)</u>	<u>(5,640)</u>	<u>17,406</u>
<b>Restricted funds</b>									
Property					18,127	-	-	18,127	23,792
Housing Project					7	-	-	7	8
Change Makers YOF					20	-	-	20	24
Big Lottery Fund - Capital					209	-	-	209	248
Community Allotment					-	-	-	-	1326
Community Chest Capital Grant					4	-	-	4	8
Bike Track					2,736	-	-	2,736	3,219
St Hilda's Trust					-	-	-	-	5,000
<b>Total restricted funds</b>					<u>21,103</u>	<u>-</u>	<u>-</u>	<u>21,103</u>	<u>33,625</u>
<b>Total funds</b>					<u>21,366</u>	<u>122</u>	<u>(6,025)</u>	<u>15,463</u>	<u>51,031</u>

**13. GOING CONCERN**

At 31 March 2024, the charity had an unrestricted general fund deficit of £5,640. Since the year end, further funding has been received and this deficit has been eliminated. Income and expenditure are monitored on a regular basis and action taken where necessary. The trustees will continue to monitor the position to safeguard the future of the charity and believe that the going concern basis is applicable to these accounts.

**14. LIMITED BY GUARANTEE**

Alnwick Young People's Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Rear of 39 Bondgate Within, Alnwick, Northumberland NE66 1SX.

The company has no share capital and in the event of being wound up, the liability in respect of the guarantee is limited to no more than £1 per member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.