

REGISTERED COMPANY NUMBER: 06035517 (England and Wales)
REGISTERED CHARITY NUMBER: 1121801

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims for the public benefit

The objectives of the charitable company are to provide a safe, supportive environment where young people can meet, socialise and discuss issues that concern them. To enhance young people's development into responsible adults and enable them to contribute to their community. To offer informal social education opportunities for young people.

Our Mission is:

Gallery Youth will help young people feel good about themselves and be valued by their community. We will deliver services and experiences that are safe and supportive.

ACHIEVEMENT AND PERFORMANCE

Post COVID 19 Impact Over the past year or so, since restrictions were lifted, we have now seen and experienced the impact that the COVID pandemic lockdown has had on young people. After lockdown we had to re-establish ourselves by engaging with new young people and introduce them to the services that we offer. Some of this work was done as outreach in the centre of Alnwick and other known places where young people would congregate. Engagement with some groups was difficult as young people had lost confidence through being isolated.

Mental health issues have increased as well as substance misuse and the exploitation of some vulnerable young people through older peers. Faced with these issues we liaised with other professionals and partner agencies highlighting safeguarding issues relating to young people.

During the summer months we delivered a focused programme that ran alongside the drop in sessions. These included spray art activities, making mosaics and screen printing. Part of the program was delivered in partnership with the Alnwick Gardens development worker. We used the roots and shoots classroom as a base and engaged with over 30 new young people in the art sessions. The young people have produced various pieces of art which will be on public display in Alnwick.

Development and Partnership We have been working with Alnwick Town Council and the Alnwick Town Partnership focusing on young people and housing issues. As a result of the report we commissioned (More Than a Roof) we have been in discussions with partner agencies to think about how young people can be heard in terms of new policies for supported accommodation and community housing in the town. Our ideas are being fed back into an updated version of the Neighbourhood Plan as well as the issue of lack of housing accessible to local young people. We continue to work with partners on It's a Wonderful world highlighting climate change and engage with young people on this issue and ensure that their voices are heard.

Cost of Living We are aware of a small number of young people who live independently. These young people tend to have seasonal employment throughout the Spring, Summer and early Autumn. However winter months are always difficult. We have supported young people through advice and information on benefits, budgeting, debt advice, employability issues as well as referral for one to one support.

In all it has been a very challenging year for Gallery Youth. Yet, we look forward to the oncoming year and continue to support young people in Alnwick and the surrounding rural area.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

FINANCIAL REVIEW

Internal and external factors

We are a project funded youth project; we have to raise funds on a project by project basis. We will continue to work towards a sustainable level of earned income by diversifying our income sources where possible to enable us to continue operating.

Reserves policy

At 31st March 2022, the charitable company's general fund had unrestricted net current liabilities of £2,077 (2021: net current assets of £31,226). The trustees aim to ensure that these reserves give the charitable company a sufficient financial buffer against any unforeseen expenditure or reduction in income. The trustees will seek additional funding to eliminate the general fund deficit.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alnwick Young People's Association is a registered charity no 1121801, a Company Limited by Guarantee no. 06035517 and is administered and managed in accordance with its Memorandum and Articles of Association.

Recruitment and appointment of the management committee

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Trustee induction and training

New trustees undergo an orientation period to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and the recent financial performance of the company with the assistance of an induction pack. The trustees meet key employees and other trustees during this period.

Trustees are encouraged to attend brief internal training sessions when required where these will facilitate the undertaking of their role.

Organisation

The board of trustees meet regularly to review the organisation, its results and discuss action required for the future. The Project Manager is entrusted with the day-to-day running of the company and is responsible for ensuring that the company delivers on its objectives.

Investment powers and policy

The trustees are able to invest and deal with the monies of the charitable company not immediately required in such manner as they may from time to time determine.

Aside from retaining a prudent amount in reserves each year most of the charitable company's funds are to be spent in the short term so there are few funds for long term investment. Funds are held in short-term deposit accounts.

Risk management

The trustees monitor the risks the charitable company is exposed to on an ongoing basis and discuss their concerns regularly when they meet. There is now a formal risk management policy in place; and this is available to the public upon request.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

This company is also known as The Gallery Youth Project.

Registered Company Number

06035517 (England and Wales)

Registered Charity Number

1121801

Registered Office

Rear of 39 Bondgate Within
Alnwick
Northumberland
NE66 1SX

Trustees and Executive Committee Members

Henry Playle (Chair)	
Graham Lockwood	Rothbury & Coquetdale Young People's Project
Frank Lyford	Splinter Group
David Archer	
Lynda Wearn	(Appointed October 2021)
Julia Lyford (Alnwick Town Council)	(Appointed October 2021)

Senior Management

Ian McRae	Project Manager
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Bankers

Lloyds Bank plc
24 Bondgate Within
Alnwick
Northumberland NE66 1TD

Independent Examiner

Jane Harvey F.C.A.
Greaves Grindle, Chartered Accountants
Victoria House, Bondgate Within
Alnwick, Northumberland NE66 1TA


Our Contact Details:

Web: www.galleryyouthproject.org
Email: gallerydropout@btinternet.com
Telephone: 01665 605846

The title to the property, Rear of 39 Bondgate Within, is currently held in trust for the company by Anne McPhun and Graeme Knox who are previous trustees to the company. We are in the process of updating the title deeds.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 / 12 / 22 and signed on its behalf by:

..... 
H Playle - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

Independent examiner's report to the trustees of Alnwick Young People's Association Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Harvey F.C.A.
Greaves Grindle
Chartered Accountants
Victoria House
Bondgate Within
Alnwick
Northumberland
NE66 1TA

Date:21/12/22.....

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,600	21,824	35,424	28,457
Charitable activities					
Gallery Youth Project		22,883	-	22,883	31,530
Investment income	2	3	-	3	18
Other income		2,024	-	2,024	588
Total		38,510	21,824	60,334	60,593
EXPENDITURE ON					
Raising funds		19,915	-	19,915	19,919
Charitable activities					
Gallery Youth Project		58,114	29,114	87,228	89,465
Total		78,029	29,114	107,143	109,384
NET INCOME/(EXPENDITURE)		(39,519)	(7,290)	(46,809)	(48,791)
Transfers between funds	10	546	(546)	-	-
Net movement in funds		(38,973)	(7,836)	(46,809)	(48,791)
RECONCILIATION OF FUNDS					
Total funds brought forward		36,896	58,567	95,463	144,254
TOTAL FUNDS CARRIED FORWARD		(2,077)	50,731	48,654	95,463

The notes form part of these financial statements

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED (REGISTERED NUMBER: 06035517)**

**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	379	34,906	35,285	42,332
CURRENT ASSETS					
Cash at bank and in hand		50	15,825	15,875	54,231
CREDITORS					
Amounts falling due within one year	9	(2,506)	-	(2,506)	(1,100)
NET CURRENT ASSETS/(LIABILITIES)		<u>(2,456)</u>	<u>15,825</u>	<u>13,369</u>	<u>53,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,077)</u>	<u>50,731</u>	<u>48,654</u>	<u>95,463</u>
NET ASSETS		<u>(2,077)</u>	<u>50,731</u>	<u>48,654</u>	<u>95,463</u>
FUNDS	10				
Unrestricted funds				(2,077)	36,896
Restricted funds				<u>50,731</u>	<u>58,567</u>
TOTAL FUNDS				<u>48,654</u>	<u>95,463</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED (REGISTERED NUMBER: 06035517)

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 12 22 and were signed on its behalf by:


.....
H Playle - Trustee


.....
L Wearn - Trustee

The notes form part of these financial statements

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Items of equipment are capitalised where the purchase price exceeds £250.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by directors for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES - continued

Basic financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest receivable	3	18
	<u>3</u>	<u>18</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,815	7,869
Independent Examiner's fee	645	900
Other accounting services fees	855	1,200
	<u>8,515</u>	<u>9,969</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. STAFF COSTS

The remuneration of senior management in the year amounted to £41,176.

The average number of employees during the year was 4 (2021: 4).

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,000	24,457	28,457
Charitable activities			
Gallery Youth Project	31,530	-	31,530
Investment income	18	-	18
Other income	588	-	588
Total	<u>36,136</u>	<u>24,457</u>	<u>60,593</u>
EXPENDITURE ON			
Raising funds	-	19,919	19,919
Charitable activities			
Gallery Youth Project	21,893	67,572	89,465
Total	<u>21,893</u>	<u>87,491</u>	<u>109,384</u>
NET INCOME/(EXPENDITURE)	14,243	(63,034)	(48,791)
Transfers between funds	(996)	996	-
Net movement in funds	13,247	(62,038)	(48,791)
RECONCILIATION OF FUNDS			
Total funds brought forward	23,649	120,605	144,254
TOTAL FUNDS CARRIED FORWARD	<u>36,896</u>	<u>58,567</u>	<u>95,463</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. VOLUNTARY INCOME

	2022	2021
	£	£
Local government grants	6,774	13,702
Grants and donations from charitable foundations:		
National Lottery Awards for All	10,000	-
Community Foundation - Appletree Fund	2,000	2,000
St Hilda's Trust	7,500	5,000
The Barbour Foundation	5,000	-
The Joicey Trust	3,000	-
Big Lottery Fund - Capital Funding	-	7,255
Police and Crime Commissioner's Community Fund (repayment)	-	(2,000)
St James's Alnwick URC Charity	-	2,000
Other Donations	1,151	500
	<u>35,425</u>	<u>28,457</u>

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2021	173,644	4,338	8,510	6,414	192,906
Additions	-	768	-	-	768
At 31 March 2022	<u>173,644</u>	<u>5,106</u>	<u>8,510</u>	<u>6,414</u>	<u>193,674</u>
DEPRECIATION					
At 1 April 2021	135,892	651	7,717	6,314	150,574
Charge for year	6,980	668	118	49	7,815
At 31 March 2022	<u>142,872</u>	<u>1,319</u>	<u>7,835</u>	<u>6,363</u>	<u>158,389</u>
NET BOOK VALUE					
At 31 March 2022	<u>30,772</u>	<u>3,787</u>	<u>675</u>	<u>51</u>	<u>35,285</u>
At 31 March 2021	<u>37,752</u>	<u>3,687</u>	<u>793</u>	<u>100</u>	<u>42,332</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	1,406	-
Accrued expenses	1,100	1,100
	<u>2,506</u>	<u>1,100</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	31,696	(39,519)	5,746	(2,077)
Designated Redundancy fund	5,200	-	(5,200)	-
	<u>36,896</u>	<u>(39,519)</u>	<u>546</u>	<u>(2,077)</u>
Restricted funds				
Property	37,752	(6,980)	-	30,772
Housing Project	12	(2)	-	10
Change Makers YOF	33	(5)	-	28
Big Lottery Fund - Capital	345	(53)	-	292
Big Lottery Fund - Reaching Communities	10,309	(10,309)	-	-
Community Allotment	1,146	104	100	1,350
Community Chest Capital Grant	33	(16)	-	17
National Lottery Awards for All	-	7,350	-	7,350
Bike Track	3,687	(337)	437	3,787
Appletree Fund	1,500	-	-	1,500
Housing Research Project	-	1,083	(1,083)	-
St Hilda's Trust	3,750	1,875	-	5,625
	<u>58,567</u>	<u>(7,290)</u>	<u>(546)</u>	<u>50,731</u>
TOTAL FUNDS	<u>95,463</u>	<u>(46,809)</u>	<u>-</u>	<u>48,654</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,510	(78,029)	(39,519)
Restricted funds			
Property	-	(6,980)	(6,980)
Housing Project	-	(2)	(2)
Change Makers YOF	-	(5)	(5)
Big Lottery Fund - Capital	-	(53)	(53)
Big Lottery Fund - Reaching Communities	-	(10,309)	(10,309)
Community Allotment	801	(697)	104
Community Chest Capital Grant	-	(16)	(16)
National Lottery Awards for All	10,000	(2,650)	7,350
Bike Track	440	(777)	(337)
Appletree Fund	2,000	(2,000)	-
Housing Research Project	1,083	-	1,083
St Hilda's Trust	7,500	(5,625)	1,875
	<u>21,824</u>	<u>(29,114)</u>	<u>(7,290)</u>
TOTAL FUNDS	<u><u>60,334</u></u>	<u><u>(107,143)</u></u>	<u><u>(46,809)</u></u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	18,449	14,243	(996)	31,696
Designated Redundancy fund	5,200	-	-	5,200
	<u>23,649</u>	<u>14,243</u>	<u>(996)</u>	<u>36,896</u>
Restricted funds				
Property	44,732	(6,980)	-	37,752
Housing Project	14	(2)	-	12
Change Makers YOF	39	(6)	-	33
Big Lottery Fund - Capital	2,317	7,189	(9,161)	345
Big Lottery Fund - Reaching Communities	71,882	(70,734)	9,161	10,309
Community Allotment	1,212	(66)	-	1,146
Community Chest Capital Grant	67	(34)	-	33
Bike Track	342	2,647	698	3,687
Appletree Fund	-	1,500	-	1,500
Housing Research Project	-	(298)	298	-
St Hilda's Trust	-	3,750	-	3,750
	<u>120,605</u>	<u>(63,034)</u>	<u>996</u>	<u>58,567</u>
TOTAL FUNDS	<u>144,254</u>	<u>(48,791)</u>	<u>-</u>	<u>95,463</u>

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,136	(21,893)	14,243
Restricted funds			
Property	-	(6,980)	(6,980)
Housing Project	-	(2)	(2)
Change Makers YOF	-	(6)	(6)
Big Lottery Fund - Capital	7,255	(66)	7,189
Big Lottery Fund - Reaching Communities	-	(70,734)	(70,734)
Community Allotment	500	(566)	(66)
Community Chest Capital Grant	-	(34)	(34)
Bike Track	3,500	(853)	2,647
Appletree Fund	2,000	(500)	1,500
Housing Research Project	6,202	(6,500)	(298)
St Hilda's Trust	5,000	(1,250)	3,750
	<u>24,457</u>	<u>(87,491)</u>	<u>(63,034)</u>
TOTAL FUNDS	<u>60,593</u>	<u>(109,384)</u>	<u>(48,791)</u>

Designated funds

The redundancy fund had been created to generate awareness of the liabilities accruing.

Restricted funds

Property:

This represents the net book value of the property. The fund balance reduces by the annual depreciation charge.

Other restricted funds:

Funds received from the National Lottery and other trusts enable the company to meet its objectives of supporting the young people of Alnwick.

Transfers between funds

Due to the uncertainty created by the COVID pandemic, in the year ended 31 March 2021 the Big Lottery removed the capital expenditure restriction on its grant and allowed it to be used for revenue expenditure.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets £	Current assets £	Current liabilities £	Total 2022 £	Total 2021 £
Unrestricted funds					
General fund	379	50	(2,506)	(2,077)	31,696
Designated Redundancy fund	-	-	-	-	5,200
Total unrestricted funds	<u>379</u>	<u>50</u>	<u>(2,506)</u>	<u>(2,077)</u>	<u>36,896</u>
Restricted funds					
Property	30,772	-	-	30,772	37,752
Housing Project	10	-	-	10	12
Change Makers YOF	28	-	-	28	33
Big Lottery Fund - Capital	292	-	-	292	345
Big Lottery Fund - Reaching Communities	-	-	-	-	10,309
Community Allotment	-	1,350	-	1,350	1,146
Community Chest Capital Grant	17	-	-	17	33
National Lottery Awards for All	-	7,350	-	7,350	-
Bike Track	3,787	-	-	3,787	3,687
Appletree Fund	-	1,500	-	1,500	1,500
St Hilda's Trust	-	5,625	-	5,625	3,750
Total restricted funds	<u>34,906</u>	<u>15,825</u>	<u>-</u>	<u>50,731</u>	<u>58,567</u>
Total funds	<u>35,285</u>	<u>15,875</u>	<u>-</u>	<u>48,654</u>	<u>95,463</u>

13. GOING CONCERN

At 31 March 2022, the charity had an unrestricted general fund deficit of £2,077. Further funding is being sought to eliminate this deficit. The uncertainty created by the pandemic has however meant some difficulty in securing confirmation of funding for future periods. Income and expenditure are monitored on a regular basis and action taken where necessary. The trustees will continue to monitor the position to safeguard the future of the charity and believe that the going concern basis is applicable to these accounts.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

14. LIMITED BY GUARANTEE

Alnwick Young People's Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Rear of 39 Bondgate Within, Alnwick, Northumberland NE66 1SX.

The company has no share capital and in the event of being wound up, the liability in respect of the guarantee is limited to no more than £1 per member.

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants: Local government	6,774	13,701
Grants: Charitable foundations	27,500	14,255
Other donations	1,150	501
	<u>35,424</u>	<u>28,457</u>
Investment income		
Bank interest receivable	3	18
Charitable activities		
Coronavirus job retention scheme	22,883	31,530
Other income		
Miscellaneous income	2,024	588
Total incoming resources	<u>60,334</u>	<u>60,593</u>
EXPENDITURE		
Raising donations and legacies		
Wages	17,773	17,773
Social security	720	724
Pensions	1,422	1,422
	<u>19,915</u>	<u>19,919</u>
Charitable activities		
Wages and salaries	44,252	43,582
Social security	1,139	1,150
Pensions	2,781	2,782
Property costs	6,532	5,663
Office costs	8,226	6,132
Direct project costs	2,885	8,087
Depreciation: Property	6,980	6,980
Plant and equipment	668	651
Depreciation: Fixtures and fittings	118	138
Depreciation: Computer equipment	49	100
	<u>73,630</u>	<u>75,265</u>

This page does not form part of the statutory financial statements

**ALNWICK YOUNG PEOPLE'S ASSOCIATION
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Support costs		
Governance costs		
Wages	10,793	10,793
Social security	442	444
Pensions	863	863
Accountancy fees	1,500	2,100
	<u>13,598</u>	<u>14,200</u>
Total resources expended	<u>107,143</u>	<u>109,384</u>
Net expenditure	<u><u>(46,809)</u></u>	<u><u>(48,791)</u></u>

This page does not form part of the statutory financial statements