



ANNUAL REPORT 2024-25

High Quality Early Education & Childcare for Each Individual Child





Table of Content

03	-----	Introduction
04	-----	Chairpersons Statement
05	-----	Pre-School Overview
06	-----	Operational Report
09	-----	Key Achievements 24 – 25
11	-----	Future Goals & Strategy
12	-----	Thank You





Introduction

At Watoto Preschool the 2024-25 financial year has been marked by significant growth and meaningful transformation. Remaining true to our vision to provide 'High Quality Early Education & Childcare for each Individual Child', we have dedicated ourselves to building on our vibrant, inclusive, and stimulating environment that empowers every child to flourish. This annual report highlights our achievements, challenges, milestones, and future ambitions, offering a comprehensive review of our journey and progress over the past year.

Major milestones achieved

01 Record Revenue Growth

We delivered an impressive 23% revenue uplift this year, driven by disciplined budget management and streamlined procedures."

02 Reimagining Our Preschool

We transformed how we utilise our preschool building, adding new space and expanding childcare opportunities."

Chairpersons Statement



As the end of another year approaches, we take this opportunity to reflect on our time spent with a wonderfully diverse group of children. We extend a fond farewell to those who are moving on to further educational adventures. The positive feedback we receive from families and the broader community is truly valued, and we deeply appreciate their unwavering support. Our commitment remains steadfast: we strive to collaborate closely with parents and carers, ensuring they are actively involved partners in their children's learning and development.

This year, like many in our community, we have encountered several challenges. In response, we have implemented a variety of initiatives, including expanding access to early learning opportunities, strengthening the early childhood workforce, and providing comprehensive support services for families. These collaborative efforts have contributed to steady improvements in early childhood development outcomes across the preschool.

The year has also brought about transformational changes, ranging from reimagining the use of our indoor and outdoor spaces to formulating plans for a refreshed leadership structure. Among the most significant developments has been the creation of our new outdoor classroom and the complete refurbishment of our play and garden areas. These projects were made possible by the generosity and dedication of our donors, board of directors, exceptional staff team, and the wider community.

We are pleased to welcome new families into our preschool, while continuing to maintain strong, meaningful connections with those who return year after year. The Family Engagement Events have been particular highlights, with parents actively participating in storytelling, crafts, and music alongside their children.

Finally, heartfelt gratitude is extended to every member of staff for their unwavering dedication throughout what has been a challenging year, especially those who have remained committed during the various changes. Sincere thanks are also due to our Committee members, whose ongoing support and dedication have been invaluable to Watoto Preschool in countless ways.



Pre-School Overview

Our Story

Founded by parent, Watoto Preschool, prioritises strong relationships with families and aims to provide high-quality education for each child. We offer 56 full-time early education and childcare places for children aged 6 months to 5 years, open Monday to Friday from 8am to 6pm.

As a registered charity overseen by a Board of Trustees, we focus on delivering excellent care and learning in a safe, stimulating environment. Established in 2008, the preschool is housed in a purpose-built building with outstanding outdoor spaces. Our most recent Ofsted inspection in December 2022 rated us as GOOD. Learn more at www.watotopreschool.org.uk.



Our Vision

High Quality Early Education & Childcare for each Individual Child

Our Promise to Parent Carers

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children's learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all.
- To ensure your child has lots of fun.
- To provide a safe and secure environment



Operational Report



01. KPI Dashboard

Our classes stayed full, both for funded and paid places. We kept checking that all funded hours were correct using our regular systems. Children who needed extra help were supported with clear plans, and families were happy with how things were going—most new sign-ups came from personal recommendations. We also kept a close eye on apprentice attendance and sorted out any issues.

02. Children's Outcomes & Impact

We checked on each child's progress every term, looking at things like talking, understanding, moving, reading, math, learning about the world, and being creative. Children who needed extra support had individual plans, and we tried out different activities to help them, like curiosity programs and special communication sessions.

03. Examples of Individual Support Plans

Some examples of these plans included goals for things like paying attention, making eye contact, socialising, and using words. Staff worked with kids during sessions and checked in on progress each term.





Key Achievements 24 - 25

2

Successful fundraising – renovate the outdoor play garden area

The board successfully secured £50,000 in government funding to expand childcare and transform the garden and outdoor play areas.

By renewing our outdoor space, we can now offer an even more inclusive and supportive environment that truly meets the needs of every child in our care. This project allowed us to overcome previous challenges and ensures Watoto Pre-School will continue to be a nurturing and accessible place for generations to come.

We have completed the upgrade and expansion of our outdoor play garden, achieving our goal of making it fully accessible and inclusive for all children. Our key accomplishments include:

Accessibility Improvements: We adjusted terrain, pathways, and play structures so every child—including those with mobility challenges—can move confidently and freely throughout the entire outdoor area.

Sensory Play Zones: We created dedicated sensory zones that provide a safe and stimulating environment where every child can explore and learn at their own pace.

Developmental Support: We added play elements designed to foster language development, social skills, and behavioural growth, helping address learning gaps that widened during the pandemic.





Key Achievements 24 – 25

3

Assess how tasks are allocated across individuals, teams, and areas, and clarify preschool structure, job roles, committee responsibilities, and service agreements.

The committee undertook a comprehensive review of the preschool leadership structure with the aim of strengthening governance, improving decision-making processes, and ensuring that leadership roles are aligned with the needs of our children, families, and staff. This review focused on creating a structure that supports transparency, accountability, and collaboration, while enabling the preschool to deliver the highest standards of care and education.

A leadership structure realignment plan was developed to clarify roles, responsibilities, job descriptions, and reporting lines. Consultation is scheduled for summer 2025, with implementation set for September 2025.

In summary, Watoto Preschool successfully addressed its key targets for 2024–25 through a combination of strategic planning, community engagement, and effective resource management. By expanding childcare provision, the preschool was able to accommodate more families, introduce dedicated spaces for different age groups, and partner with local schools to enhance wraparound care. The significant investment in the outdoor play garden has created a more inclusive, accessible, and stimulating environment, ensuring all children benefit from high-quality outdoor learning experiences. Furthermore, the comprehensive review and planned restructuring of leadership and organisational roles demonstrates a commitment to strong governance and continuous improvement. Collectively, these achievements highlight Watoto Preschool's dedication to meeting community needs and fostering a nurturing, inclusive environment for every child.





Future Targets & Strategy

01.

Assess expansion investment results in 2024-25 by comparing occupancy levels in 2025-26.

a. Occupancy Growth

Evidence that the expansion has led to a higher occupancy rate compared to pre-expansion levels.

b. Financial Return

Demonstrated increase in revenue or improved cost-efficiency as a direct result of the expansion.

c. Quality & Sustainability

Maintained or improved quality of provision despite increased capacity (e.g., staff ratios, parent satisfaction, compliance).



02.

Consult and Implement the leadership structure realignment plan

a. Stakeholder Engagement & Approval

All relevant stakeholders (committee, staff, parents) have been consulted and provided feedback.

b. Implementation of New Structure

New leadership roles and responsibilities clearly defined and communicated.

c. Improved Governance & Operational Efficiency

Evidence of streamlined decision-making processes (e.g., reduced delays, clearer accountability).

03.

Attain a comprehensive understanding of the new OFSTED Framework and ensure its effective implementation.

a. Full Understanding of the Framework

- Leadership and staff have completed training or briefing sessions on the new OFSTED framework.
- Evidence of clear understanding demonstrated through staff feedback or knowledge checks.

b. Policies and Practices Updated

- All policies, procedures, and documentation aligned with the new framework requirements.
- Curriculum planning and assessment processes reflect OFSTED priorities and standards.

c. Successful Implementation

- Action plan developed and executed for embedding changes into daily practice.
- Internal mock inspections or audits show compliance with the new framework.
- Positive feedback from staff and committee on clarity and confidence in meeting OFSTED expectations.



High Quality Early Education & Childcare for Each Individual Child


Thank you...

As we bring the 2024-25 year to a close, we would like to extend our heartfelt thanks to everyone who has contributed to making it such a successful and memorable period for Watoto Preschool. To our dedicated staff, your passion and commitment have been the foundation of our nurturing environment. To our families and carers, your ongoing support and involvement have enriched our community and helped each child to thrive.

Sincere gratitude also goes to our Board of Trustees, Committee members, and generous donors—your guidance and contributions have been invaluable in helping us achieve our goals and deliver transformational changes. Together, we have faced challenges, celebrated achievements, and built a truly inclusive and vibrant preschool community. Thank you all for making 2024-25 a wonderful year. We look forward to welcoming new families, continuing our partnerships, and building on our successes in the coming year!

Contact Us

 **0330 0160 5668**

 Visit Website

**SCAN
ME!**



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

CONTENTS

	Page
Committee Members' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The management committee present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2025, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

**COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- J Brown
- N Brown
- S McFarlane - resigned 22/08/2024
- G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.
The day-to-day running of the charity is delegated to the manager.


It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

Signed by:

J Brown
Director
Dated: 10 December 2025

Signed by:

G Wilson
Director
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
Income from:	Notes				
Government grants	3	58,878	-	6,888	-
Charitable activities	4	438,177	-	332,035	-
Investments	5	57	-	53	-
Total income		497,112	-	338,976	-
Expenditure on:					
Charitable activities	6	446,780	-	337,706	-
Net income for the year/ Net movement in funds		50,332	-	1,270	-
Fund balances at 1 April 2024		50,211	-	48,941	-
Fund balances at 31 March 2025		100,543	-	50,211	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		62,715		21,834
Current assets					
Debtors	11	8,184		8,184	
Cash at bank and in hand		<u>48,870</u>		<u>31,091</u>	
		57,054		39,275	
Creditors: amounts falling due within one year	12	-	19,226	-	10,898
Net current assets			<u>37,828</u>		<u>28,377</u>
Total assets less current liabilities			<u>100,544</u>		<u>50,211</u>
Income funds					
Unrestricted funds			<u>100,544</u>		<u>50,211</u>
			<u>100,544</u>		<u>50,211</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 10 December 2025

Signed by:

45FD9C64508E42F...
J Brown
Trustee

Signed by:

937E3E796E61494...
G Wilson
Trustee

Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2025	2024
	£	£
Apprenticeship Grants	1,025	2,500
Intervention / DAP Grants	7,853	4,388
Development Grant	50,000	
	<u>58,878</u>	<u>6,888</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025	2024
	£	£
Sheffield City Council receipts	344,521	265,143
Parents' fees	93,656	48,885
Other Income		18,007
	<u>438,177</u>	<u>332,035</u>
Analysis by fund		
Unrestricted funds	438,177	332,035
Restricted funds	-	-
	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2025	2024
	£	£
Interest receivable	<u>57</u>	<u>53</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	279,400	211,022
Staff training, uniform and welfare	3,843	2,967
Nursery meals	11,108	4,623
Rent, rates and water rates	1,098	2,285
Cleaning and hygiene materials		1,521
Light and heat	16,060	16,006
Repairs and renewals	24,945	22,038
Play resources and materials	8,987	2,423
Computer and CCTV costs	18,216	9,883
Administration of payroll	1,291	1,029
Telephone	1,503	1,606
Bank charges	100	83
Insurance	1,898	1,627
Printing and Stationery	5,867	5,468
Travel expenses and outings	453	115
Advertising	5,099	338
Legal and Professional fee	3,298	
Depreciation and impairment	10,825	5,278
Subscriptions and Administration	3,920	2,563
	<u>397,911</u>	<u>290,875</u>
Grant funding of activities (see note 7)	-	-
Share of governance costs (see note 8)	48,869	46,831
	<u>446,780</u>	<u>337,706</u>
Analysis by fund		
Unrestricted funds	446,780	337,706
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	2025	2024
	£	£
Governance costs		
Independent Examiner fees	1,500	1,500
Business, HR, Health and Safety consultancy costs	47,369	45,331
	<u>48,869</u>	<u>46,831</u>
Analysed between		
Charitable activities	<u>48,869</u>	<u>46,831</u>

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>15</u>	<u>15</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	256,537	198,436
Social security costs	8,816	4,535
Other pension costs	5,101	3,901
Recruitment costs	1,383	2,386
Agency and support costs	7,563	1,764
	<u>279,400</u>	<u>211,022</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10	Tangible fixed assets	Fixtures and fittings	
		£	
	Cost		
	At 1 April 2024		29,249
	Additions		51,706
	At 31 March 2025		<u>80,955</u>
	Depreciation and impairment		
	At 1 April 2024		7,415
	Depreciation charged in the year		10,825
	At 31 March 2025		<u>18,240</u>
	Carrying amount		
	At 31 March 2025		62,715
	At 31 March 2024		<u>21,834</u>
11	Debtors	2025	2024
	Amounts falling due within one year:	£	£
	Trade debtors	8,184	8,184
	Prepayments and accrued income	-	-
		<u>8,184</u>	<u>8,184</u>
12	Creditors: amounts falling due within one year	2025	2025
		£	£
	Trade creditors	13,735	8,830
	HMRC PAYE	3,110	
	Pensions	881	568
	Accruals and deferred income	1,500	1,500
		<u>19,226</u>	<u>10,898</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2024 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £17,950 (2024: £16,500) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a director of Wilbro Associates Limited, a management consultancy company. The charity was charged £35,332 (2024: £24,675) for the cost of two employees seconded to the charity, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2024:£NIL) owing to Wilbro Associates Limited at 31 March 2025.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

**BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown N Brown Mr G Wilson S McFarlane - Resigned 22/08/2024
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Shaik Shukur FCCA Aziz Accountants Ltd 130 First floor Ilford Lane Ilford IG1 2LE
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

CONTENTS

	Page
Committee Members' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The management committee present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2025, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

**COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

- J Brown
- N Brown
- S McFarlane - resigned 22/08/2024
- G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.
The day-to-day running of the charity is delegated to the manager.


It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

Signed by:

J Brown
Director
Dated: 10 December 2025

Signed by:

G Wilson
Director
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 10 December 2025

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £
Income from:	Notes				
Government grants	3	58,878	-	6,888	-
Charitable activities	4	438,177	-	332,035	-
Investments	5	57	-	53	-
Total income		497,112	-	338,976	-
Expenditure on:					
Charitable activities	6	446,780	-	337,706	-
Net income for the year/ Net movement in funds		50,332	-	1,270	-
Fund balances at 1 April 2024		50,211	-	48,941	-
Fund balances at 31 March 2025		100,543	-	50,211	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		62,715		21,834
Current assets					
Debtors	11	8,184		8,184	
Cash at bank and in hand		<u>48,870</u>		<u>31,091</u>	
		57,054		39,275	
Creditors: amounts falling due within one year	12	-	19,226	-	10,898
Net current assets			<u>37,828</u>		<u>28,377</u>
Total assets less current liabilities			<u>100,544</u>		<u>50,211</u>
Income funds					
Unrestricted funds			<u>100,544</u>		<u>50,211</u>
			<u>100,544</u>		<u>50,211</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 10 December 2025

Signed by:

45FD9C64508E42F...
J Brown
Trustee

Signed by:

937E3E796E61494...
G Wilson
Trustee

Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
-----------------------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2025	2024
	£	£
Apprenticeship Grants	1,025	2,500
Intervention / DAP Grants	7,853	4,388
Development Grant	50,000	
	<u>58,878</u>	<u>6,888</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025	2024
	£	£
Sheffield City Council receipts	344,521	265,143
Parents' fees	93,656	48,885
Other Income		18,007
	<u>438,177</u>	<u>332,035</u>
Analysis by fund		
Unrestricted funds	438,177	332,035
Restricted funds	-	-
	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2025	2024
	£	£
Interest receivable	<u>57</u>	<u>53</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Charitable activities

	2025 £	2024 £
Staff costs	279,400	211,022
Staff training, uniform and welfare	3,843	2,967
Nursery meals	11,108	4,623
Rent, rates and water rates	1,098	2,285
Cleaning and hygiene materials		1,521
Light and heat	16,060	16,006
Repairs and renewals	24,945	22,038
Play resources and materials	8,987	2,423
Computer and CCTV costs	18,216	9,883
Administration of payroll	1,291	1,029
Telephone	1,503	1,606
Bank charges	100	83
Insurance	1,898	1,627
Printing and Stationery	5,867	5,468
Travel expenses and outings	453	115
Advertising	5,099	338
Legal and Professional fee	3,298	
Depreciation and impairment	10,825	5,278
Subscriptions and Administration	3,920	2,563
	<u>397,911</u>	<u>290,875</u>
Grant funding of activities (see note 7)	-	-
Share of governance costs (see note 8)	48,869	46,831
	<u>446,780</u>	<u>337,706</u>
Analysis by fund		
Unrestricted funds	446,780	337,706
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2025 £	2024 £
Grants to institutions:	<u>-</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs

	2025	2024
	£	£
Governance costs		
Independent Examiner fees	1,500	1,500
Business, HR, Health and Safety consultancy costs	47,369	45,331
	<u>48,869</u>	<u>46,831</u>
Analysed between		
Charitable activities	<u>48,869</u>	<u>46,831</u>

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>15</u>	<u>15</u>

	2025	2024
	£	£
Employment costs		
Wages and salaries	256,537	198,436
Social security costs	8,816	4,535
Other pension costs	5,101	3,901
Recruitment costs	1,383	2,386
Agency and support costs	7,563	1,764
	<u>279,400</u>	<u>211,022</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10	Tangible fixed assets	Fixtures and fittings	
		£	
	Cost		
	At 1 April 2024		29,249
	Additions		51,706
	At 31 March 2025		<u>80,955</u>
	Depreciation and impairment		
	At 1 April 2024		7,415
	Depreciation charged in the year		10,825
	At 31 March 2025		<u>18,240</u>
	Carrying amount		
	At 31 March 2025		62,715
	At 31 March 2024		<u>21,834</u>
11	Debtors	2025	2024
	Amounts falling due within one year:	£	£
	Trade debtors	8,184	8,184
	Prepayments and accrued income	-	-
		<u>8,184</u>	<u>8,184</u>
12	Creditors: amounts falling due within one year	2025	2025
		£	£
	Trade creditors	13,735	8,830
	HMRC PAYE	3,110	
	Pensions	881	568
	Accruals and deferred income	1,500	1,500
		<u>19,226</u>	<u>10,898</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2024 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £17,950 (2024: £16,500) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a director of Wilbro Associates Limited, a management consultancy company. The charity was charged £35,332 (2024: £24,675) for the cost of two employees seconded to the charity, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2024:£NIL) owing to Wilbro Associates Limited at 31 March 2025.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.