



High quality education & childcare for each individual child

ANNUAL REPORT 2022-2023

OUR VISION

**PROVIDE HIGH QUALITY EARLY
EDUCATION AND CHILDCARE
FOR EACH INDIVIDUAL CHILD**

OUR PROMISE

- To provide a welcoming, homely, caring and personalised service.
- To continue to deliver the Early Years Foundation Stage curriculum that effectively supports children's learning and development.
- To welcome and respect different cultures and languages, and to embrace the positive contributions diversity makes to the development of each child.
- To deliver a quality service that exceeds Ofsted standards.
- To provide a professional service that is inclusive, affordable and accessible to all. To ensure your child has lots of fun.
- To provide a safe and secure environment

BWRC WATOTO PRESCHOOL

Watoto Preschool was founded by parent carers for parent carers.

Building strong relationships with our parents / carers is essential to the way we do things. We aim to be the best early education & childcare provider locally in area.

Watoto Preschools' mission is to provide 'High Quality Education for Each Individual Child'.

Watoto Preschool's provide 56 FTE early education and childcare places for children aged 6 months to 5 years We are open Monday - Friday between 8am - 6pm weekdays.

We are a registered charity overseen by a Board of Trustees who whole heartily support the preschool leadership team to deliver 'high quality early education and childcare for each individual child' that attends the preschool.

Being an incorporated charity. This means that the organisation is both a charity and a legal entity. The trustees are jointly responsible for the effective running of the charity and making decisions regarding its management to further its charitable purposes. The trustees have an overriding duty to act lawfully and in the best interests of the charity.

The Board of Trustees of Watoto PreSchool has overall responsibility for the management of the preschool to ensure children thrive, feel safe and secure in a stimulating and happy environment. Since 2008 we have been in a beautifully designed purpose-built building with exceptional outdoor play and garden areas for our exclusive use.

Watoto Pre-school was last inspected by Ofsted in December 22 we maintained the GOOD rating.

Check out our website for more details about the preschool www.watotopreschool.org.uk.



CHAIRPERSON'S STATEMENT

We ended 2022 on a high, following our inspection on 14 December 2022, we continue to remain a 'GOOD' preschool. We are so proud of the report and feel it reflects all the hard work we have put in to raise expectations, work with the parent / carers and provide our children with an excellent standard of early education and childcare.

The report demonstrates how the teaching and learning supports our children "for the next stage in their learning, including starting school. For example, children learn to be confident, creative, and curious. They are keen and able to explore the world around them, and to express their ideas and understanding".

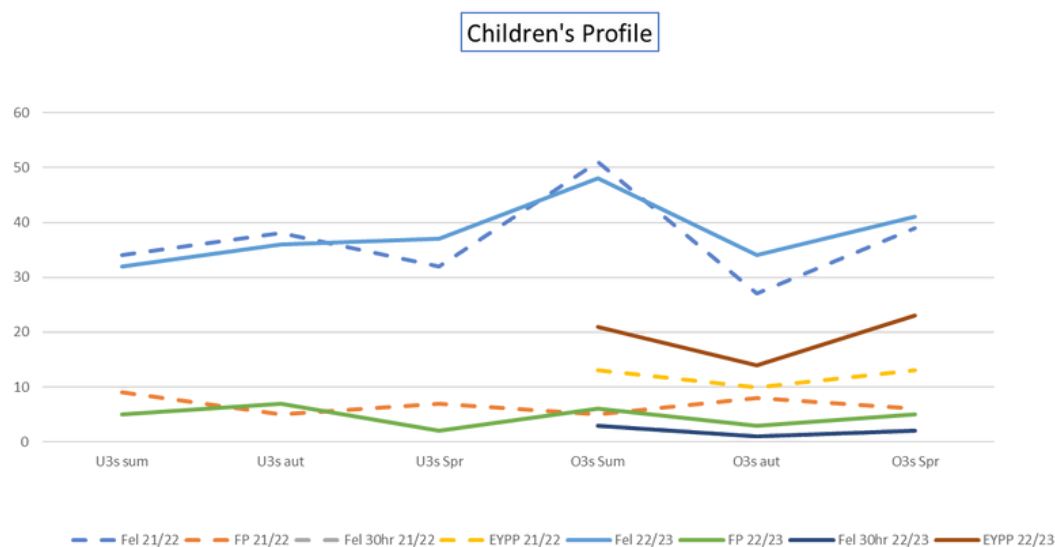
As always, we would like to thank our managers and the staff team who have all worked so hard during the past year. Their commitment and fortitude have been exemplary, and they have again gone that extra mile for the benefit of all our children. Continuing our thanks we must not forget all the individuals and organisations that have contributed to Watoto Preschool being the success it is today.

The past year the board has been diligently focused on routine tasks such as revising preschool policies, analysing the occupancy and performance data, managing preschool finances, overseeing staffing, and maintaining the preschool building. These efforts have ensured that our children receive the best possible education and childcare in a safe and nurturing environment.

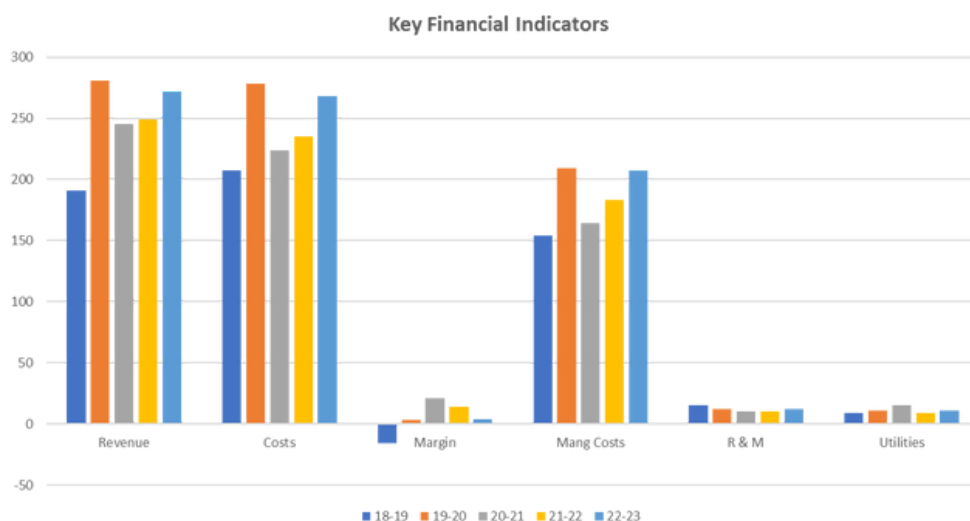
I am proud to be associated with Watoto Pre-School and thankful to the entire preschool community for their commitment to excellence.

SUMMARY OVERVIEW

In the last 3 years we have seen a steady increase in the number of children taking up places at Watoto Preschool, particularly under 2s.



Since 2017 the preschool finances have gone from a deficit to being in the black as a result of tighter control and robust planning, budgeting and monitoring.



MANAGER'S STATEMENT

Our latest OFSTED inspection, and the report reflected the collective dedication of our staff, children, and parent/carers whose active participation during the inspection was greatly appreciated.

Links between parents and school are vitally important to us. We encourage an open flow of communication between school and home so that parents really feel in touch with their child's development and part of the school community.

Ofsted rated the preschool 'GOOD' stating:

"Children are very happy and engaged in this warm and welcoming pre-school. Staff work closely with parents from the beginning to ensure that children settle quickly and make a very positive start to their learning.



Children, including those with special educational needs and/or disabilities (SEND), make good progress overall in all aspects of their development. They are well prepared for the next stage in their learning, including starting school. For example, children learn to be confident, creative and curious. They are keen and able to explore the world around them, and to express their ideas and understanding. Children feel safe and well cared for. They behave well and follow daily routines.

Children learn to make decisions and develop their own play. For instance, they work together to choose different musical instruments, such as piano and percussion, to accompany their tuneful Christmas singing. Children learn to be polite and considerate towards each other. For instance, they take time to help each other serve and share food at snack and party mealtimes. The manager and her staff have high expectations for every child to gain the most from their time in the pre-school.

routinely enter the classrooms but wait at the door. Staff ensure that the maintain frequent high levels of communication to sustain children's learning and progress throughout this time".

Ofsted Report published 2023

KEY CHALLENGES 22 - 23

- Cost of living Increases
- Major hike in utility costs.
- Staff recruitment & retention
- Building maintenance
- Building Security – video surveillance / building alarm
- Cyber security – information security and data management

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
<p>Maintain robust high-quality assurance</p>	<p>Look to do a series of Ofsted walks throughs in preparation of the expected Ofsted inspection</p> <p>Sheffield Healthy Early Years Award</p> <p>Continue to provide opportunities for staff to build on their knowledge and early years practises.</p>	<p>a) Staff introduced to and or reminded how an OFSTED inspection is conducted and reinforcing it should be approached as just another day.</p> <p>b) The actual OFSTED inspection took place in Dec 22; Preschool rated GOOD.</p> <p>a) The preschool was re-awarded the Sheffield Healthy Early Years Award</p> <p>a) 4 x Apprentices successfully completed (2 x Level 3 and x Level 2) Early Years Practitioner qualifications 2 with distinctions.</p> <p>b) 5 inset training days held covering several topics ie Safeguarding / In the Moment Planning etc</p>

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
	<p>Identify specific working with babies training for practitioner to refresh and update current practice.</p> <p>Deputy manager to undertake a level 3 qualification in Special Educational Needs Coordination in early years</p> <p>Review approach to staff Continuous Professional Development.</p> <p>Review the roles within the leadership team including the senior practitioner role.</p>	<p>a) 1 x staff member completed a working with babies' qualification.</p> <p>a) Deputy Manager successfully completed the Early Years SENCO award</p> <p>a) Currently embedding the review outcome. ·Peer observations ·Lead by example</p> <p>a) 3 x senior room leaders in place.</p> <p>b) Deputy's responsibilities revised.</p>

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
<p>Successful Staff Recruitment & Retention</p> <p>Staff Wellbeing... continue to priorities staff wellbeing by tackling the potential causes of work-related mental health problems. And supporting staff who are experiencing mental health problems caused by external factor.</p> <p>Provide Services to meet demand</p>	<p>a)Implement a recruitment drive</p> <p>a)Introduction more robust succession planning.</p> <p>a)Reviewed staff benefits ..</p> <p>a) Introduction of a health plan scheme for staff who have completed a year with the preschool.</p> <p>b) Reviewed and embed consistent staff timeout</p> <p>Work with our Parent Carers to support their children's all-round development</p>	<p>a)The end of March 23 2 vacancies subject to references & DBS checks.</p> <p>b)2 staff members promoted from within to senior positions.</p> <p>c) Linked to Staff Wellbeing below:</p> <p>a) Staff have welcomed the scheme.</p> <p>b) Has allowed staff to focus on training, resources making, catching up on what's happening in the sector etc.</p> <p>aa)Held 3 Stay and Chat sessions in partnership with Local NHS health visitor's topic covered included: Toilet Training / Healthy eating / Oral Hygiene.</p> <p>b)Held an Eid picnic in the preschool gardens</p>

ACHIEVEMENTS 22 - 23

Targets	Action	Outcomes
Fund raising	Planning of fund raising activities.	<p>a)2022 Graduation & Family fun day raised £320.</p> <p>b)In July our partnership with Hallam Cash for Kids allowed the preschool to secure a £35 gift voucher for 47 eligible parent carers to help food and the basic essential</p>

KEY TARGETS 23 - 24



Topic

Target

Outcome

Managament Systems

Fully implement working with Microsoft TEAMS

Everyone online and fully aware of where tasks actions projects are. The status of everything is now live.

Greater connectivity.

Reducing time wasting / saving can be spent on other project.

Fully implement working with Microsoft TEAMS

Iron out data quality issues identified this year.

Building

Upgrade bathroom areas

Update classroom / office décor.

Extend the life of the washroom areas. Simpler to keep clean and maintain. More eco friendly.



KEY TARGETS 23 - 24



Topic

Target

Outcome

Staffing Team

Revise staff Salary Structure

Align better with experiences and qualification.

Allows the preschool to be more competitive within the childcare sector.

Support staff continuous professional development

Upskill managements leadership skills.

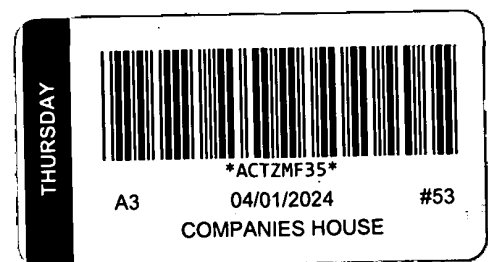
Maintain the preschool apprenticeship programme.



Charity registration number 1121786

Company registration number 05876594 (England and Wales)

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Shaik Shukur FCCA Aziz Accountants Ltd 130 First floor Ilford Lane Ilford IG1 2LE
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The management committee present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2023, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown
A Wallen
N Cardwell
S McFarlane
G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

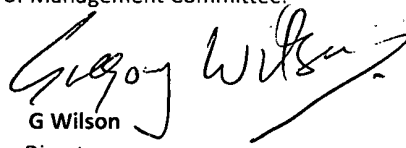
Dated: 22 November 2023



G Wilson

Director

Dated: 22 November 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 22 November 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Income from:	Notes				
Government grants	3	4,020	-	-	-
Charitable activities	4	268,416	-	248,660	-
Investments	5	9	-	-	-
Total income		272,445	-	248,660	-
Expenditure on:					
Charitable activities	6	266,306	-	237,360	-
Net income for the year/ Net movement in funds		6,139	-	11,300	-
Fund balances at 1 April 2022		42,802	-	31,502	-
Fund balances at 31 March 2023		48,941	-	42,802	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		12,690		5,273
Current assets					
Debtors	11	10,161		3,834	
Cash at bank and in hand		<u>29,981</u>		<u>38,584</u>	
		40,142		42,418	
Creditors: amounts falling due within one year	12	-	3,891	-	4,889
Net current assets			<u>36,251</u>		<u>37,529</u>
Total assets less current liabilities			<u>48,941</u>		<u>42,802</u>
Income funds					
Unrestricted funds			<u>48,941</u>		<u>42,802</u>
			<u>48,941</u>		<u>42,802</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22 November 2023

J Brown
Trustee



G Wilson
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on written down value
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2023	2022
	£	£
Apprenticeship Grants	3,500	
DAP Grants	520	
	<u>4,020</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Sheffield City Council receipts	228,182	213,964
Parents' fees	40,234	34,696
	<u>268,416</u>	<u>248,660</u>
Analysis by fund		
Unrestricted funds	268,416	248,660
Restricted funds	-	-
	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2023 £	2022 £
Interest receivable	9	-
	<u>9</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	174,976	152,891
Staff training, uniform and welfare	1,454	1,005
Nursery meals	4,830	1,790
Rent, rates and water rates	2,432	1,204
Cleaning and hygiene materials	1,570	2,531
Light and heat	11,229	6,678
Repairs and renewals	6,658	7,897
Play resources and materials	4,262	3,253
Computer and CCTV costs	10,869	11,049
Administration of payroll	1,137	638
Telephone	1,157	749
Bank charges	84	103
Insurance	1,521	1,360
Office and photocopier supplies	3,344	4,727
Professional fees		103
Travel expenses and outings	78	360
Advertising	269	6,637
Depreciation and impairment	3,166	1,758
Subscriptions and Administration	1,409	-
	<u>230,446</u>	<u>204,733</u>
Grant funding of activities (see note 7)		500
Share of governance costs (see note 8)	<u>35,860</u>	<u>32,127</u>
	<u>266,306</u>	<u>237,360</u>
Analysis by fund		
Unrestricted funds	266,306	237,360
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Kimberworth Park U13 Football Team	<u>-</u>	<u>500</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	2023	2022
	£	£
Governance costs		
Independent Examiner fees	1,610	1,800
Business, HR, Health and Safety consultancy costs	34,250	30,327
	<u>35,860</u>	<u>32,127</u>
Analysed between		
Charitable activities	<u>35,860</u>	<u>32,127</u>

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>13</u>	<u>13</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	160,311	147,038
Social security costs	2,894	2,209
Other pension costs	3,688	3,112
Recruitment costs	986	-
Agency and support costs	7,096	532
	<u>174,976</u>	<u>152,891</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets	Fixtures and fittings	
	£	
Cost		
At 1 April 2022		17,516
Additions		10,583
At 31 March 2023		<u>28,099</u>
Depreciation and impairment		
At 1 April 2022		12,243
Depreciation charged in the year		3,166
At 31 March 2023		<u>15,409</u>
Carrying amount		
At 31 March 2023		12,690
At 31 March 2022		<u>5,273</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,950	3,251
Prepayments and accrued income	211	583
	<u>10,161</u>	<u>3,834</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security		978
Trade creditors	2,391	1,549
Other creditors		652
Accruals and deferred income	1,500	1,710
	<u>3,891</u>	<u>4,889</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2022 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £15,000 (2022: £18,000) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

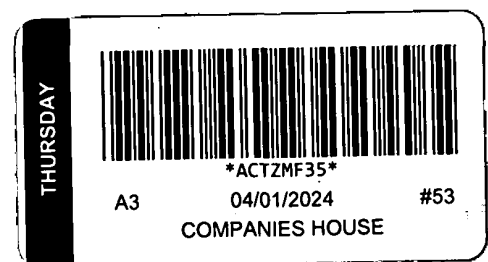
Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £19,250 (2022: £18,217) for the cost of two employees seconded to the charity together with CCTV installation charges, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2022:£NIL) owing to Wilbro Associates Limited at 31 March 2023.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

Charity registration number 1121786

Company registration number 05876594 (England and Wales)

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

LEGAL AND ADMINISTRATIVE INFORMATION

Management Committee	J Brown A Wallen N Cardwell Mr G Wilson S McFarlane
Charity number	1121786
Company number	05876594
Registered office	Watoto Pre-School 139 Catherine Road Sheffield S4 7HJ
Independent examiner	Shaik Shukur FCCA Aziz Accountants Ltd 130 First floor Ilford Lane Ilford IG1 2LE
Bankers	Lloyds TSB Bank Plc P.O. Box 85 14 Church Street Sheffield South Yorkshire S1 1HP

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

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Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The management committee present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

- 1) To advance the education and provide safe and stimulating care of all children between the ages of six months and five years, in particular those living in the Burngreave and adjacent areas of the City of Sheffield ("the area of benefit") and who are from minority ethnic backgrounds, and to advance the education of those responsible for their day to day care, without distinction of gender, race, disability, sexuality, social class, religious belief or political belief; and
- 2) In the pursuance of the above objective, to establish, maintain and manage a locally controlled community childcare centre, providing care and education aimed particularly at children from the area of benefit, and training primarily in childcare and personal development skills aimed particularly at adults, students, and school pupils from the area of benefit.

The aims of the charity are:

- 1) To provide a high quality nursery education and childcare service for children aged six months to five years to ensure they have a sure start in readiness for school.
- 2) To provide a service that enables parents and carers to take up educational training and employment opportunities in order to contribute to the social and economic regeneration of Burngreave.
- 3) To provide a professional, culturally appropriate service that is affordable and inclusive of all.
- 4) To encourage staff, students and school pupils to develop and advance their skills, qualifications and understanding within the nursery education and childcare sector.
- 5) To work in partnership with other local and citywide agencies to share good practice and to contribute to the strategic direction of nursery education and childcare services in Burngreave.

The management committee have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set and ensure services continue to be of benefit to the general public.

Achievements and performance

Financial review

The management committee have established a policy where the unrestricted funds not committed or invested in tangible fixed assets ("the free reserves") held by the School should strive to be represented by six months of the resources expended, with a minimum balance of £50,000 in general funds. This would enable the School to continue operating at the same level of activities in the event of either a significant drop in funding or major building repairs becoming imperative, allowing time for alternative funding to be secured. At 31 March 2023, the free reserves were sufficient to meet nine weeks' expenditure.

The management committee have continued to reorganise and streamline all processes of the School. This has involved optimising staffing levels, strengthening existing budgetary controls and introducing management processes to ensure the long-term financial viability of the School.

The management committee consider that it is appropriate for the funds of the Centre to be retained in the School's bank account to meet the daily requirements of the School's expenditure. The members of the committee do not consider there are funds in excess of the daily requirements for investment.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

COMMITTEE MEMBERS' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

The management committee have assessed the major risks to which the charity is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Black Women's Resource Centre Watoto Pre-School was established on 14 July 2006 under a Memorandum of Association and is governed under its Articles of Association, as amended by special resolution dated 17 October 2007. The charity is a company limited by guarantee and each member of the company is required to contribute an amount not exceeding £1 should the company be wound up while they are a member, or within one year after they cease to be a member.

The members of the management committee, all of whom are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Brown
A Wallen
N Cardwell
S McFarlane
G Wilson

Any person qualified and wishing to become a trustee must be aged 18 years or over and must either be recommended by the Trustees or be nominated for election by a member of the Charity. A nomination for election from a member must be signed by that member and by the person being nominated, and it must be lodged with the Secretary not less than 7 not more than 28 clear days before the date of the AGM.

The trustees when complete consist of:

- 1) the Officers of the charity (Chairperson, Vice-Chairperson, Secretary and Treasurer) elected at each AGM
- 2) up to 2 representatives of member organisations elected at each AGM
- 3) up to 3 individual members elected at each AGM
- 4) up to 3 individuals (who need not be members of the charity) co-opted by the trustees

The Trustees must hold a minimum of two meetings per year, but otherwise can arrange and hold their meetings as they see fit. If appropriate, meetings may be held by electronic means.

The day-to-day running of the charity is delegated to the manager.

It is the policy of the management committee to appoint trustees from parents of children who attend the nursery which is run by the School. As a result they will be familiar already with various documents relating to the history and aims of the Black Women's Resource Centre Watoto Pre-School, together with a number of policy documents covering the day-to-day running of the School. They will have attended the regular meetings of the management committee during which the business and finances of the School will have been discussed in detail, together with the management committee's role, responsibility and obligations.

Every trustee must sign a declaration of willingness to act as a trustee of the charity before they are eligible to vote at any meeting of the Trustees.

The committee members' report was approved by the Board of Management Committee.

J Brown

Director

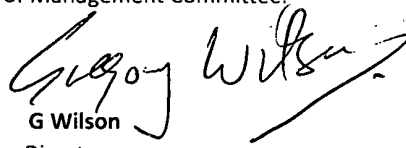
Dated: 22 November 2023



G Wilson

Director

Dated: 22 November 2023



BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

INDEPENDENT EXAMINER'S REPORT

TO THE MANAGEMENT COMMITTEE OF BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

I report to the management committee on my examination of the financial statements of Black Women's Resource Centre Watoto Pre-School (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the management committee of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Shaik Shukur FCCA
Independent Examiner
Chartered Certified Accountant
Aziz Accountants Ltd
130 First floor
Ilford Lane
Ilford
IG1 2LE
Dated: 22 November 2023

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £
Income from:	Notes				
Government grants	3	4,020	-	-	-
Charitable activities	4	268,416	-	248,660	-
Investments	5	9	-	-	-
Total income		272,445	-	248,660	-
Expenditure on:					
Charitable activities	6	266,306	-	237,360	-
Net income for the year/ Net movement in funds		6,139	-	11,300	-
Fund balances at 1 April 2022		42,802	-	31,502	-
Fund balances at 31 March 2023		48,941	-	42,802	-

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		12,690		5,273
Current assets					
Debtors	11	10,161		3,834	
Cash at bank and in hand		<u>29,981</u>		<u>38,584</u>	
		40,142		42,418	
Creditors: amounts falling due within one year	12	-	3,891	-	4,889
Net current assets			<u>36,251</u>		<u>37,529</u>
Total assets less current liabilities			<u>48,941</u>		<u>42,802</u>
Income funds					
Unrestricted funds			<u>48,941</u>		<u>42,802</u>
			<u>48,941</u>		<u>42,802</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Management Committee on 22 November 2023

J Brown
Trustee



G Wilson
Trustee



Company registration number 05876594

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Black Women's Resource Centre Watoto Pre-School is a private company limited by guarantee incorporated in England and Wales. The registered office is Watoto Pre-School, 139 Catherine Road, Sheffield, S4 7HJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the management committee have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the management committee continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the management committee in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Donated facilities and services are included at the value to the School where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grants, where entitlement is not conditional on the delivery of a specific performance by the School, are recognised when the School becomes unconditionally entitled to the grant. Grants related to performance and specific deliverables, are accounted for as the School earns the right to consideration by its performance.

Where incoming resources have related expenditure (as with fundraising), the incoming resources and related expenditure are reported gross in the SOFA.

Bank interest is recognised when it is credited to the account.

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised on an accruals basis.

Charitable expenditure comprises those costs incurred by the School in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancy costs are recognised in the period in which they are agreed.

Governance costs included the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Items of equipment are only capitalised where the purchase price exceeds £1,000 and they can be used for more than one year.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on written down value
-----------------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the management committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Government grants

Total Unrestricted funds

	2023	2022
	£	£
Apprenticeship Grants	3,500	
DAP Grants	520	
	<u>4,020</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Sheffield City Council receipts	228,182	213,964
Parents' fees	40,234	34,696
	<u>268,416</u>	<u>248,660</u>
Analysis by fund		
Unrestricted funds	268,416	248,660
Restricted funds	-	-
	<u>-</u>	<u>-</u>

5 Investments

	Total Unrestricted funds	
	2023 £	2022 £
Interest receivable	9	-
	<u>9</u>	<u>-</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	174,976	152,891
Staff training, uniform and welfare	1,454	1,005
Nursery meals	4,830	1,790
Rent, rates and water rates	2,432	1,204
Cleaning and hygiene materials	1,570	2,531
Light and heat	11,229	6,678
Repairs and renewals	6,658	7,897
Play resources and materials	4,262	3,253
Computer and CCTV costs	10,869	11,049
Administration of payroll	1,137	638
Telephone	1,157	749
Bank charges	84	103
Insurance	1,521	1,360
Office and photocopier supplies	3,344	4,727
Professional fees		103
Travel expenses and outings	78	360
Advertising	269	6,637
Depreciation and impairment	3,166	1,758
Subscriptions and Administration	1,409	-
	<u>230,446</u>	<u>204,733</u>
Grant funding of activities (see note 7)		500
Share of governance costs (see note 8)	<u>35,860</u>	<u>32,127</u>
	<u>266,306</u>	<u>237,360</u>
Analysis by fund		
Unrestricted funds	266,306	237,360
Restricted funds	<u>-</u>	<u>-</u>

7 Grants payable

	2023 £	2022 £
Grants to institutions:		
Kimberworth Park U13 Football Team	<u>-</u>	<u>500</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	2023	2022
	£	£
Governance costs		
Independent Examiner fees	1,610	1,800
Business, HR, Health and Safety consultancy costs	34,250	30,327
	<u>35,860</u>	<u>32,127</u>
Analysed between		
Charitable activities	<u>35,860</u>	<u>32,127</u>

9 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
The average number of employees based on full-time equivalents during the year is:	<u>13</u>	<u>13</u>

	2023	2022
	£	£
Employment costs		
Wages and salaries	160,311	147,038
Social security costs	2,894	2,209
Other pension costs	3,688	3,112
Recruitment costs	986	-
Agency and support costs	7,096	532
	<u>174,976</u>	<u>152,891</u>

There were no employees whose annual remuneration was £60,000 or more.

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets	Fixtures and fittings	
	£	
Cost		
At 1 April 2022		17,516
Additions		10,583
At 31 March 2023		<u>28,099</u>
Depreciation and impairment		
At 1 April 2022		12,243
Depreciation charged in the year		3,166
At 31 March 2023		<u>15,409</u>
Carrying amount		
At 31 March 2023		12,690
At 31 March 2022		<u>5,273</u>
11 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	9,950	3,251
Prepayments and accrued income	211	583
	<u>10,161</u>	<u>3,834</u>
12 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security		978
Trade creditors	2,391	1,549
Other creditors		652
Accruals and deferred income	1,500	1,710
	<u>3,891</u>	<u>4,889</u>

BLACK WOMEN'S RESOURCE CENTRE WATOTO PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Related party transactions

No remuneration was paid to any trustee for acting as a trustee.

Travel and other expenses amounting to £Nil (2022 - £Nil) were reimbursed to trustees during the year.

Janette Brown is a director of 2 Generations JNC Limited (formerly Watoto Enterprise Limited). The charity was charged £15,000 (2022: £18,000) by this company for the provision of Human Resources, Health and Safety management advice and advertisement via the provision of one person during the year under review together with website development.

Gregory Wilson is a secretary of Wilbro Associates Limited, a management consultancy company. The charity was charged £19,250 (2022: £18,217) for the cost of two employees seconded to the charity together with CCTV installation charges, IT consultancy and bookkeeping services. Included in Trade creditors was an amount of £Nil (2022:£NIL) owing to Wilbro Associates Limited at 31 March 2023.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year.